

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Financial Results for the Quarter Ended September 30, 2026

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on **October 30, 2026** at **11:30 A.M** at the registered office of the company at Lahore recommended the following:

(i) CASH DIVIDEND

An Interim Cash Dividend for the quarter ended September 30, 2026 at Rs.NIL per share i.e.NIL%. This is in addition to Interim Dividend(s) already paid at Rs.NIL per share i.e.NIL%.

AND/OR

(ii) BONUS SHARES

It has been recommended by the Board of Directors to issue Bonus shares in proportion of NIL share(s) for every NIL share(s) held i.e. NIL%. This is in addition to the Interim Bonus Shares already issued @ NIL%.

AND/OR

(iii) RIGHT SHARES

The Board has recommended to issue NIL % Right Shares at par/at a discount/premium of Rs. NIL per share in proportion of NIL share(s) for every NIL share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

AND/OR

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION

NIL

AND/OR

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Rawalpindi Office:

House # 4, Safari Villas 1,
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+92 051 5707011

Registered Office:

NETSOL IT Village (Software Technology
Park), Lahore Ring Road, Ghazi Road
Interchange, Lahore Cantt. 54792, Pakistan.

+92 42 111 448 800

Karachi Office:

43/1-Q, Amna Villa-1,
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+92 021 34304341-3

(v) ANY OTHER PRICE-SENSITIVE INFORMATION

NIL

The financial results of the Company are attached.

The Company shall give complete:

- Statement of Profit or Loss including Earning/(Loss) Per Share for the current interim period and cumulatively for the current financial year to date with comparative Statement of Profit or Loss for the comparable interim periods (current and year-to-date of the immediately preceding financial year);
- Statement of Financial Position;
- Statement of Changes in Equity; and
- Statement of Cash Flow.

The Quarterly Report Financial Statements (Quarterly Report) of the Company shall be transmitted through PUCARS separately, within 30 days of the close of 1st quarter.

Yours faithfully,



SEHRISH
Company Secretary



Encls: As above

C.C to:

Executive Director / HOD
Offsite-II Department, Supervision division,
Securities and Exchange Commission of Pakistan
63, N.I.C Building, Jinnah Avenue, Blue Area
Islamabad.

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+92 021 34304341-3

CONDENSED INTERIM UN-CONSOLIDATED STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
For The Quarter Ended September 30, 2026

	Quarter Ended September 30,	
	2026	2025
	(Un-audited)	
	Rupees in Thousands	
Revenue from contracts with customers - net	2,619,585	2,244,231
Cost of revenue	(1,295,480)	(1,471,822)
Gross profit	1,324,105	772,409
Selling and promotional expenses	(165,935)	(227,727)
Administrative expenses	(512,161)	(390,082)
	(678,096)	(617,809)
Operating profit	646,009	154,600
Other operating expenses	(198,507)	(115,536)
Finance cost	(30,775)	(46,804)
Other income	107,635	83,023
	(121,647)	(79,317)
Profit before Final Taxes and Income Tax	524,362	75,283
Final tax / levies	(16,572)	(25,530)
Profit before Income Tax	507,790	49,753
Income tax	-	-
Net Profit for the Period	507,790	49,753
Earnings Per Share - Basic and Diluted		
- Basic	5.86	0.58
- Diluted	5.82	0.57

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CONDENSED INTERIM UN-CONSOLIDATED STATEMENT OF FINANCIAL POSITION (UN-AUDITED)
As at September 30, 2026

	Sep 30 2026 Unaudited	Jun 30 2026 Audited
	Rupees in Thousands	
ASSETS		
Non Current Assets		
Property and equipment	1,620,401	1,435,583
Intangible assets	830,971	576,385
Long term investments	537,218	537,218
Long term contract assets	585,503	585,094
Long term loans to employees	5,771	6,431
	3,579,864	3,140,711
Current Assets		
Trade debts	7,040,950	7,502,558
Contract assets	3,079,987	1,953,373
Loans and advances	194,074	142,969
Deposits and short term prepayments	85,682	117,286
Other receivables	123,828	124,982
Due from related parties	552,262	499,548
Prepaid tax asset	46,965	29,899
Short term investments	400,000	400,000
Cash and bank balances	2,200,171	3,797,791
	13,723,919	14,568,406
Total Assets	17,303,783	17,709,117
EQUITY AND LIABILITIES		
Share Capital and Reserves		
Authorized share capital		
200,000 (June 30, 2026: 200,000) ordinary shares of Rs.10 each	2,000,000	2,000,000
Issued, subscribed and paid up capital	898,369	898,369
Reserves	12,328,634	11,815,211
Shareholders' Equity	13,227,003	12,713,580
Non Current Liabilities		
Long term financing	46,985	57,862
Long term advances	18,130	18,165
	65,115	76,027
Current Liabilities		
Trade and other payables	796,085	928,059
Contract liabilities	989,310	1,766,399
Short term borrowings	2,180,000	2,180,000
Current portion of long term financing	41,829	40,611
Unclaimed dividend	4,441	4,441
	4,011,665	4,919,510
Contingencies and commitments	-	-
Total Equity and Liabilities	17,303,783	17,709,117

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CONDENSED INTERIM UN-CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
For The Quarter Ended September 30, 2026

Particulars	Share Capital	Reserves				Total Reserves	Share Deposit Money	Total Equity
		Capital Reserve			Revenue Reserve			
		Share Premium	Employee Share Option Compensation Reserve	Treasury Share Reserve	Unappropriated Profit			

Rupees in Thousands								
Balance as at June 30, 2025	898,369	304,167	269,136	(604,727)	10,047,498	10,016,074	3,868	10,918,311
Net profit for the period	-	-	-	-	49,753	49,753	-	49,753
Other comprehensive income for the period	-	-	-	-	-	-	-	-
Total comprehensive income for the period	-	-	-	-	49,753	49,753	-	49,753
Transactions with owners of the equity								
Re-issue of treasury shares against stock options to employees	-	81	(4,127)	25,721	-	21,675	(3,499)	18,176
Balance as at September 30, 2025	898,369	304,248	265,009	(579,006)	10,097,251	10,087,502	369	10,986,240
Balance as at June 30, 2026								
Balance as at June 30, 2026	898,369	304,614	246,255	(462,109)	11,726,451	11,815,211	-	12,713,580
Net profit for the period	-	-	-	-	507,790	507,790	-	507,790
Other comprehensive income for the period	-	-	-	-	-	-	-	-
Total comprehensive income for the period	-	-	-	-	507,790	507,790	-	507,790
Transactions with owners of the equity								
Re-issue of treasury shares against stock options to employees	-	21	(1,073)	6,085	-	5,633	(5,633)	-
Share deposit money received - net	-	-	-	-	-	-	5,633	5,633
Balance as at September 30, 2026	898,369	304,635	245,182	(455,424)	12,234,241	12,328,634	-	13,227,003


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CONDENSED INTERIM UN-CONSOLIDATED STATEMENT OF CASH FLOWS (UN-AUDITED)
For The Quarter Ended September 30, 2026

	September 30 2026	September 30 2025
	(Un-audited)	
	Rupees in Thousands	
Profit before final taxes and income tax	524,362	75,283
Adjustments for:		
- Depreciation - own assets	61,374	68,771
- Gain on disposal of property and equipment	(12,935)	(4,804)
- Foreign exchange (loss) / gain	(8,736)	48,761
- Finance cost	29,714	45,385
- Interest income	(79,357)	(75,983)
- Effect of discounting of long term contract assets	(6,082)	-
- Employee share option compensation expense	-	(4,127)
- Treasury share reserve - net	-	25,721
- Provision for expected credit losses	150,862	6,041
	134,840	109,765
Operating profit before working capital changes	659,202	185,048
Decrease / (Increase) in current assets		
- Trade debts	322,799	(690,135)
- Contract assets	(1,122,505)	183,860
- Loans and advances	(50,445)	(47,983)
- Deposits and short term prepayments	31,604	11,703
- Other receivables	1,154	10,071
- Due from related parties	(52,714)	(16,796)
(Decrease) / Increase in current liabilities		
- Trade and other payables	(118,946)	180,892
- Contract liabilities	(777,089)	42,140
Cash used in Operations	(1,766,142)	(326,248)
Levy / final tax paid	(33,638)	(48,307)
Finance cost paid	(44,495)	-
	(78,133)	(48,307)
Net cash used in Operating Activities	(1,185,073)	(189,507)
CASH FLOWS FROM INVESTING ACTIVITIES		
Payment for acquisition of property and equipment	(15,275)	(106,912)
Proceeds from disposal of property and equipment	13,250	4,824
Expenditure on internally generated intangibles	(254,586)	-
Advance against capital expenditure	(231,232)	(3,890)
Interest received	79,357	75,983
Net cash used in Investing Activities	(408,486)	(29,995)
CASH FLOWS FROM FINANCING ACTIVITIES		
Share deposit money - net	5,633	(3,499)
Share premium	-	81
Repayment of long term loan - net	(9,659)	34,389
Short term borrowing - net	-	(36,251)
Long term advances - net	(35)	3,705
Net cash used in Financing Activities	(4,061)	(1575)
Net decrease in Cash and Cash Equivalents	(1,597,620)	(221,077)
Cash and cash equivalents at the beginning of the period	3,797,791	3,696,726
Cash and Cash Equivalents at the End of the Period	2,200,171	3,475,649



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Park), Lahore Ring Road, Ghazi Road
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+92 021 34304341-3

CONDENSED INTERIM CONSOLIDATED STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
For The Quarter Ended September 30, 2026

	Quarter ended September 30	
	2026	2025
	(Un-audited)	
	Rupees in Thousands	
Revenue from contracts with customers - net	2,712,800	2,542,625
Cost of revenue	(1,349,033)	(1,563,851)
Gross profit	1,363,767	978,774
Selling and promotional expenses	(262,819)	(296,307)
Administrative expenses	(620,397)	(460,078)
	(883,216)	(756,385)
Operating profit	480,551	222,389
Other operating expenses	(198,507)	(142,814)
Finance cost	(31,154)	(47,040)
Other income	98,092	79,207
	(131,569)	(110,647)
Profit before Final Taxes and Income Tax	348,982	111,742
Final tax / levies	(22,347)	(37,008)
Profit before Income Tax	326,635	74,734
Income tax	-	-
Net Profit for the Period	326,635	74,734
Earnings Per Share - Basic and Diluted		
- Basic	3.77	0.88
- Diluted	3.74	0.86


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CONDENSED INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION (UN-AUDITED)
As at September 30, 2026

	Sep 30 2026 Unaudited	Jun 30 2026 Audited
	Rupees in Thousands	
ASSETS		
Non Current Assets		
Property and equipment	1,679,431	1,467,819
Intangible assets	830,971	576,385
Long term contract assets	674,560	672,701
Long term loans to employees	5,771	6,431
	3,190,733	2,723,336
Current Assets		
Trade debts	6,640,627	6,942,144
Contract assets	3,020,324	2,076,846
Loans and advances	194,188	143,250
Deposits and short term prepayments	90,583	122,513
Other receivables	129,477	134,152
Due from related parties	375,793	279,392
Prepaid tax asset	47,604	30,387
Short term investments	400,000	400,000
Cash and bank balances	3,751,192	5,694,843
	14,649,788	15,823,527
Total Assets	17,840,521	18,546,863
EQUITY AND LIABILITIES		
Share Capital and Reserves		
Authorized share capital 200,000 (June 30, 2026: 200,000) ordinary shares of Rs.10 each	2,000,000	2,000,000
Issued, subscribed and paid up capital	898,369	898,369
Reserves	12,700,166	12,371,802
Shareholders' Equity	13,598,535	13,270,171
Non Current Liabilities		
Long term financing	46,985	57,862
Long term advances	18,130	18,165
	65,115	76,027
Current Liabilities		
Trade and other payables	863,798	1,119,524
Contract liabilities	1,008,739	1,794,866
Short term borrowings	2,180,000	2,180,000
Provision for taxation-net	62,384	61,223
Current portion of long term financing	57,509	40,611
Unclaimed dividend	4,441	4,441
	4,176,871	5,200,665
Contingencies and commitments	-	-
Total Equity and Liabilities	17,840,521	18,546,863

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CONDENSED INTERIM CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
 For The Quarter Ended September 30, 2026

Particulars	Share Capital	Reserves					Total Reserves	Share Deposit Money	Total Equity
		Capital Reserve				Revenue Reserve			
		Share Premium	Employee share option compensation reserve	Treasury Share Reserve	Foreign Currency Translation Reserve	Unappropriated Profit			
Rupees in Thousands									
Balance as at June 30, 2025	898,369	304,167	269,795	(804,727)	9,181	9,944,402	9,922,818	3,868	10,525,055
Net profit for the period	-	-	-	-	-	74,734	74,734	-	74,734
Other comprehensive loss for the period	-	-	-	-	(2,432)	-	(2,432)	-	(2,432)
Total comprehensive income for the period	-	-	-	-	(2,432)	74,734	72,302	-	72,302
Transactions with owners of the equity									
Re-issue of treasury shares against stock options to employees	-	81	(4,127)	25,721	-	-	21,675	(3,499)	18,176
Balance as at September 30, 2025	898,369	304,248	265,668	(579,006)	6,749	10,019,136	10,016,795	369	10,915,533
Balance as at June 30, 2026	898,369	304,634	246,914	(462,109)	(13,688)	12,296,051	12,371,802	-	13,270,171
Net profit for the period	-	-	-	-	-	326,635	326,635	-	326,635
Other comprehensive loss for the period	-	-	-	-	(3,904)	-	(3,904)	-	(3,904)
Total comprehensive income for the period	-	-	-	-	(3,904)	326,635	322,731	-	322,731
Transactions with owners of the equity									
Re-issue of treasury shares against stock options to employees	-	21	(1,073)	6,685	-	-	5,633	(5,633)	-
Share deposit money received - net	-	-	-	-	-	-	-	5,633	5,633
Balance as at September 30, 2026	898,369	304,635	245,841	(455,424)	(17,572)	12,622,686	12,700,166	-	13,598,535

The annexed notes 1 to 25 form an integral part of these condensed interim consolidated financial statements (un-audited).


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CONDENSED INTERIM CONSOLIDATED STATEMENT OF CASH FLOWS (UN-AUDITED)
For The Quarter Ended September 30, 2026

	Sep 30 2026	Sep 30 2025
	(Un-audited)	
	Rupees in Thousands	
Profit before final taxes and income tax	348,982	111,742
Adjustments for:		
- Depreciation - own assets	63,338	69,187
- Depreciation of right of use assets	2,546	-
- Gain on disposal of property and equipment	(12,935)	(4,804)
- Foreign exchange gain / loss	(2,749)	76,039
- Finance cost	29,798	45,385
- Interest income	(73,166)	(74,178)
- Effect of discounting of long term contract assets	(9,017)	-
- Employee share option compensation expense	-	(4,127)
- Treasury share reserve - net	-	25,721
- Provision for expected credit losses	150,862	6,041
	148,677	139,264
Operating profit before working capital changes	497,659	251,006
Decrease / (Increase) in current assets		
- Trade debts	160,643	(52,833)
- Contract assets	(940,238)	654,697
- Loans and advances	(50,278)	(52,563)
- Deposits and short term prepayments	31,930	(85,085)
- Other receivables	4,675	9,997
- Due from related parties	(96,401)	26,307
(Decrease) / Increase in current liabilities		
- Trade and other payables	(244,267)	280,399
- Contract liabilities	(786,127)	276,597
Cash (Used in) / generated from Operations	(1,920,063)	1,057,506
Levy / final tax paid	(38,403)	(51,888)
Finance cost paid	(44,495)	-
	(82,898)	(51,888)
Net cash (used in) / generated from Operating Activities	(1,505,302)	1,256,624
CASH FLOWS FROM INVESTING ACTIVITIES		
Payment for acquisition of property and equipment	(16,139)	(106,910)
Proceeds from disposal of property and equipment	13,250	4,824
Expenditure on internally generated intangibles	(254,586)	-
Advance against capital expenditure	(231,232)	(3,890)
Interest received	73,166	74,178
Net Cash used in Investing Activities	(415,541)	(31,798)
CASH FLOWS FROM FINANCING ACTIVITIES		
Share deposit money	5,633	(3,499)
Repayment of lease liabilities	(14,957)	-
Repayment of long term financing	(9,659)	34,389
Short term borrowing - net	-	(36,251)
Long term advances - net	(35)	3,705
Net Cash used in Financing Activities	(19,018)	(1575)
Net (decrease) / increase in Cash and Cash Equivalents	(1,939,861)	1,223,251
Net foreign exchange difference	(3,790)	(2,335)
Cash and cash equivalents at the beginning of the period	5,694,843	3,767,897
Cash and Cash Equivalents at the End of the Period	3,751,192	4,988,813

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