



**The Organic
Meat Company Limited**

September 30,

**20
26**

**QUARTERLY
REPORT**

CONTENT

Company Information	Page # 1
Bankers	Page # 2
Director Review	Page # 3
Condensed Unconsolidated Interim Statement of Financial Position	Page # 6
Condensed Unconsolidated Interim Statement of Profit or Loss Accounts (Unaudited)	Page # 7
Condensed Unconsolidated Interim Statement of Comprehensive Income (Unaudited)	Page # 8
Condensed Unconsolidated Interim Statement of Changes in Equity (Unaudited)	Page # 9
Condensed Unconsolidated Interim Statement of Cash Flows (Unaudited)	Page # 10
Notes to the Condensed Unconsolidated Interim Financial Statements (Unaudited)	Page # 11
Condensed Consolidated Interim Statement of Financial Position	Page # 18
Condensed Consolidated Interim Statement of Profit or Loss Accounts (Unaudited)	Page # 19
Condensed Consolidated Interim Statement of Comprehensive Income (Unaudited)	Page # 20
Condensed Consolidated Interim Statement of Changes in Equity (Unaudited)	Page # 21
Condensed Consolidated Interim Statement of Cash Flows (Unaudited)	Page # 22
Notes to the Condensed Consolidated Interim Financial Statements (Unaudited)	Page # 23

COMPANY INFORMATION

Board of Directors

Mr. Nihal Cassim
(Chairman/Independent Director)

Mr. Faisal Hussain
(Chief Executive Officer)

Mr. Ali Hussain
(Chief Operating Officer)

Mr. Salim Raza Rawjani
(Independent Director)

Mr. Aneek Saleh Mohammad
(Independent Director)

Syed Owais Hasan Zaidi
(Independent Director)

Ms. Sehrish Hafeez Mastoor
(Independent Director)

Audit Committee

Mr. Salim Raza Rawjani
Chairman

Mr. Nihal Cassim
Member

Syed Owais Hasan Zaidi
Member

External Auditor

BDO Ebrahim & Co.
Chartered Accountants

Internal Auditor

Grant Thornton Anjum Rahman
Chartered Accountants

Company Secretary & Head of Internal Audit

Mr. Imran Khan

Human Resource and Remuneration Committee

Mr. Aneek Saleh Mohammad
Chairman

Mr. Salim Raza Rawjani
Member

Mr. Ali Hussain
Member

IT Committee

Syed Owais Hasan Zaidi
Chairman

Ms. Sehrish Hafeez Mastoor
Member

Mr. Ali Hussain
Member

Tax Advisor

Saleem and Co.

Legal Advisor

Pinjani & Vadria Lawyers

Share Registrar

CorpTec Associates (Pvt.) Limited

BANKERS

- Al Baraka Bank Pakistan Limited
- Habib Metropolitan Bank Limited
- Bank Al Habib Limited
- Faysal Bank Limited
- Habib Bank Limited
- Soneri Bank Limited
- United Bank Limited
- Samba Bank Limited
- National Bank of Pakistan
- Bank Islami Pakistan Limited
- Bank Alfalah limited
- JS Bank Limited
- Askari Bank Limited
- Meezan Bank Limited
- Bank of Khyber (BOK)
- Allied Bank Limited
- Dubai Islamic Bank Pakistan Limited
- Bank of China
- Telenor Microfinance Bank Limited (Digital Banking Partners)

Registered Address:

Survey No. 310, Deh Shah Mureed, Gadap, Karachi, Pakistan.
Contact # +92-346-8224601, +92-346-8224630

Korangi Plant & Corporate Office Address:

Plot No. 257, Sector 24, Korangi Industrial Area, Karachi - Pakistan
Tel: +92-21-35059969, +92-21-35079969

Website

www.tomcl.net

DIRECTORS' REVIEW

Executive overview

The Board of Directors of The Organic Meat Company Limited (TOMCL) is pleased to present the Company's condensed interim consolidated and standalone financial statements for the period ended September 30, 2026.

About the Company

The Organic Meat Company Limited's ("TOMCL") primary business activity is exporting fresh chilled meat, frozen meat, frozen offals, and cooked meat to the middle eastern, far eastern, CIS, South Asian markets, and China. Presently your Company has the ability to export to more than a dozen countries. The Company's products are carefully packaged in cloth, M.A.P. (Modified atmospheric packing), vacuum packing or IWP (individually wrapped packing), and are exported via land, sea and air. The meat slaughtering facilities and the animal fattening farm are located in Gadap, Karachi, the offal processing, & cooking and pet food processing are situated at Korangi Industrial Area, Karachi, and an additional offal processing operation in the Karachi Export Processing Zone Authority (KEPZA).

Operational Performance

During the first quarter of FY2026-27, your Company continued to face pressure from geopolitical tensions in the Middle East, which contributed to uncertainty in customer demand, shipment schedules, and export flows. Volatility in fuel, energy and freight costs further affected operating margins and reinforced the need for cost discipline and efficient resource utilisation. In response to these challenges, your Company has increased its focus on expanding business opportunities in Far Eastern countries to diversify its export markets. Management has also taken steps to control operating expenses and improve operational efficiencies to mitigate cost pressures and support business performance.

Supported by its established processing infrastructure, experienced management, export approvals, and diversified customer base, your Company continues to strengthen its operational resilience and serve its key export markets.

Financial Performance

During the first quarter ended September 30, 2026, the Company recorded net sales of PKR 3,080.54 million, compared with PKR 3,449.00 million in the corresponding period last year, reflecting a decline of 10.68% on a consolidated basis. Gross profit decreased by 45.51% to PKR 226.16 million, primarily reflecting pressure on margins amid lower sales and increased energy input cost. Operating expenses declined by 17.98% to PKR 133.45 million, providing partial relief. Other income improved significantly, increasing to PKR 3.66 million from a loss of PKR 9.83 million in the corresponding period last year. However, finance costs increased by 16.28% to PKR 17.96 million, partially offsetting these improvements.

Consequently, consolidated profit before tax declined by 65.47% to PKR 78.41 million. Minimum and final tax levies increased by 23.94% to PKR 55.70 million, resulting in profit after tax of PKR 22.70 million, compared with PKR 182.10 million in the corresponding period last year. Restated basic and diluted earnings per share decreased to PKR 0.12 from PKR 0.93.

On an unconsolidated basis, net sales decreased by 9.62% to PKR 3,080.54 million, while gross profit declined by 44.97% to PKR 227.10 million. Operating expenses decreased by 13.64% to PKR 139.91 million, while other income improved significantly, turning from a loss of PKR 9.83 million in the corresponding period last year to income of PKR 3.66 million. However, the 16.28% increase in finance costs to PKR 17.96 million partially offset these improvements. Profit before tax fell by 67.68% to PKR 72.85 million. Following minimum and final tax levies of PKR 55.70 million, profit after tax stood at PKR 17.15 million, compared with PKR 180.44 million in the corresponding period last year. Restated basic and diluted earnings per share decreased to PKR 0.09 from PKR 0.92.

The tables summarizing the Company's consolidated and unconsolidated financial performance are presented below.

CONSOLIDATED			
Description	Sept 30, 2026	Sept 30, 2025	Change %
	----- (PKR) -----		Increase/(decrease)
Net Sales	3,080,543,388	3,448,996,152	-10.68%
Gross Profit	226,163,284	415,024,402	-45.51%
Operating Expenses	-133,452,258	-162,703,854	-17.98%
Other Income	3,662,577	-9,825,775	137.28%
Finance Cost	-17,964,829	-15,449,821	16.28%
Profit Before Tax	78,408,774	227,044,952	-65.47%
Levies - Minimum Tax/Final Tax	-55,704,905	-44,943,384	23.94%
Profit for the period	22,703,869	182,101,568	-87.53%
EPS - Basic and diluted – restated	0.12	0.93	-87.10%

UNCONSOLIDATED

Description	Sept 30, 2026	Sept 30, 2025	Change %
	----- (PKR) -----		Increase/(decrease)
Net Sales	3,080,543,388	3,408,551,711	-9.62%
Gross Profit	227,104,422	412,671,069	-44.97%
Operating Expenses	-139,911,201	-162,007,260	-13.64%
Other Income	3,620,146	-9,825,774	136.84%
Finance Cost	-17,964,829	-15,449,821	16.28%
Profit Before Tax	72,848,538	225,388,214	-67.68%
Levies - Minimum Tax/Final Tax	-55,696,345	-44,943,384	23.93%
Profit for the period	17,152,193	180,444,830	-90.49%
EPS - Basic and diluted – restated	0.09	0.92	-90.22%

Future Outlook:

The Company expects the operating environment to remain difficult. Management will continue to focus on customer retention, cost optimization, working-capital discipline, lowering energy costs through investment in solar.

Acknowledgement:

The Board of Directors sincerely thanks the shareholders, customers, bankers, auditors, suppliers and other stakeholders, particularly the Securities and Exchange Commission of Pakistan (SECP) and the Pakistan Stock Exchange (PSX), for their continued trust, cooperation and support.

The Board also appreciates the dedication and professionalism of the Company's employees and consultants, whose commitment and contributions have played an important role in the Company's progress and achievement of its objectives.

For and on behalf of the Board of Directors



FAISAL HUSSAIN
Chief Executive Officer

October 28, 2026

THE ORGANIC MEAT COMPANY LIMITED
CONDENSED UNCONSOLIDATED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT SEPTEMBER 30, 2026 (UN-AUDITED)

	Note	(Un-audited) September 30, 2026 Rupees	(Audited) June 30, 2026 Rupees
ASSETS			
NON-CURRENT ASSETS			
Property, plant and equipment	4	3,637,166,084	3,652,047,963
Deferred taxation		21,353,093	38,277,354
Intangible asset		2,423,172	2,024,392
Investment in subsidiary		170,000,000	170,000,000
Total non-current assets		3,830,942,349	3,862,349,709
CURRENT ASSETS			
Stock-in-trade		393,768,338	364,265,741
Stores and spares		2,725,520	4,177,520
Biological assets other than bearer plants		88,598,760	15,120,965
Trade debts - considered good	5	2,193,088,752	2,370,095,172
Loans and advances		144,311,501	120,132,758
Deposits, prepayments and other receivables		88,995,454	202,782,523
Cash and bank balances	6	399,596,879	200,212,697
Total current assets		3,311,085,204	3,276,787,376
TOTAL ASSETS		7,142,027,553	7,139,137,085
EQUITY AND LIABILITIES			
Share Capital and Reserves			
Authorized share capital 200,000,000 (2026: 200,000,000) Ordinary shares of Rs.10 each		2,000,000,000	2,000,000,000
Issued, subscribed and paid up share capital 196,340,333 (2025: 196,340,333) Ordinary shares of Rs.10 each	7	1,963,403,342	1,963,403,342
Reserves	8	3,564,569,611	3,539,785,223
Revaluation surplus on property, plant and equipment - net		788,978,322	796,610,517
		6,316,951,275	6,299,799,082
NON-CURRENT LIABILITIES			
Staff retirement benefits		20,500,640	19,292,408
CURRENT LIABILITIES			
Short term borrowings - secured	9	554,993,217	582,952,382
Trade and other payables		119,105,676	120,161,204
Accrued expenses and other liabilities		62,578,720	44,224,509
Accrued mark-up		17,842,987	18,810,174
Unclaimed dividend		289,219	289,219
Taxation - net		49,765,819	53,608,107
Total current liabilities		804,575,638	820,045,595
TOTAL EQUITY AND LIABILITIES		7,142,027,553	7,139,137,085

CONTINGENCIES AND COMMITMENTS

10

The annexed notes from 1 to 19 form an integral part of these condensed unconsolidated interim financial statements.


Chief Executive Officer


Director


Chief Financial Officer

THE ORGANIC MEAT COMPANY LIMITED
CONDENSED UNCONSOLIDATED INTERIM STATEMENT OF PROFIT OR LOSS ACCOUNT - UNAUDITED
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	Note	September 30, 2026 Rupees	September 30, 2025 Rupees
Sales - net	11	3,080,543,388	3,408,551,711
Cost of sales	12	(2,853,438,966)	(2,995,880,642)
Gross profit		227,104,422	412,671,069
Administrative expenses	13	(64,090,988)	(67,515,662)
Selling expenses	14	(110,820,213)	(78,491,598)
Reversal of allowance for doubtful debt		35,000,000	(16,000,000)
		(139,911,201)	(162,007,260)
Operating profit		87,193,221	250,663,809
Finance costs		(17,964,829)	(15,449,821)
Other income / (expense) - net		3,620,146	(9,825,774)
		(14,344,683)	(25,275,595)
Profit before taxation		72,848,538	225,388,214
Taxation		(55,696,345)	(44,943,384)
Profit for the period		17,152,193	180,444,830
Earnings per share - basic and diluted	15	0.09	0.92

The annexed notes from 1 to 19 form an integral part of these condensed unconsolidated interim financial staten



Chief Executive Officer



Director



Chief Financial Officer

THE ORGANIC MEAT COMPANY LIMITED
CONDENSED UNCONSOLIDATED INTERIM STATEMENT OF COMPREHENSIVE INCOME - UNAUDITED
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	September 30, 2026 Rupees	September 30, 2025 Rupees
Profit for the period	17,152,193	180,444,830
Other comprehensive income:		
Items that will not be reclassified to profit or loss in subsequent periods	-	-
Total comprehensive income for the period	17,152,193	180,444,830

The annexed notes from 1 to 19 form an integral part of these condensed unconsolidated interim financial statements.


 Chief Executive Officer


 Director


 Chief Financial Officer

THE ORGANIC MEAT COMPANY LIMITED
CONDENSED UNCONSOLIDATED INTERIM STATEMENT OF CHANGES IN EQUITY - UNAUDITED
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	Share capital	Reserves		Revaluation surplus on property, plant and equipment net	Total shareholders' equity
		Capital	Revenue		
		Share premium	Unappropriated profit		
----- Rupees -----					
Balance as at July 01, 2025 (Audited)	1,784,912,132	887,152,913	2,676,439,229	811,805,523	6,160,309,797
Total comprehensive income for the period	-	-	180,444,830	-	180,444,830
Revaluation surplus on property, plant and equipment realized on account of incremental depreciation - net of tax			9,255,530	(9,255,530)	-
Balance as at September 30, 2025 (Unaudited)	<u>1,784,912,132</u>	<u>887,152,913</u>	<u>2,866,139,588</u>	<u>802,549,993</u>	<u>6,340,754,627</u>
Balance as at July 01, 2026 (Audited)	1,963,403,342	708,661,703	2,831,123,520	796,610,517	6,299,799,082
Total comprehensive income for the period	-	-	17,152,193	-	17,152,193
Revaluation surplus on property, plant and equipment realized on account of incremental depreciation - net of tax			7,632,195	(7,632,195)	-
Balance as at September 30, 2026 (Unaudited)	<u>1,963,403,342</u>	<u>708,661,703</u>	<u>2,855,907,908</u>	<u>788,978,322</u>	<u>6,316,951,275</u>



Chief Executive Officer



Director



Chief Financial Officer

THE ORGANIC MEAT COMPANY LIMITED
CONDENSED UNCONSOLIDATED INTERIM STATEMENT OF CASH FLOWS - UNAUDITED
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

		September 30, 2026 Rupees	September 30, 2025 Rupees
	<i>Note</i>		
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit before taxation for the period		72,848,538	225,388,214
Adjustment for non cash items:			
Depreciation on property, plant and equipment	4.1	43,834,739	45,510,322
Amortization expense		101,220	-
Provision against trade debtors		(35,000,000)	16,000,000
Staff retirement benefits		1,208,232	1,560,586
Profit received on bank accounts		(1,821,662)	(13,534,268)
Unrealised exchange loss / (gain) on trade debtors		3,149,295	29,442,307
Gain on disposal of fixed assets		(1,410,281)	-
Unrealized gain on biological assets		(9,184,146)	3,090,566
Finance costs		17,964,829	16,725,689
		18,842,226	98,795,202
Working capital changes			
Stock-in-trade		(29,502,597)	26,445,793
Stores and spares		1,452,000	-
Biological assets		(64,293,649)	(32,942,592)
Trade debts		208,857,125	(244,527,017)
Loans and advances		(24,178,743)	81,766,938
Deposits and prepayments and other receivables		113,787,069	9,427,592
Accrued expenses and other liabilities		18,354,212	80,781,667
Trade and other payables		(1,055,529)	5,650,523
		223,419,888	(73,397,096)
Cash generated from operating activities		315,110,652	250,786,320
Income taxes paid		(42,614,372)	(46,023,993)
Finance costs paid		(18,932,016)	(14,460,684)
Net cash generated from operating activities		253,564,264	190,301,642
CASH FLOWS FROM INVESTING ACTIVITIES			
Net Acquisition of property, plant and equipment		(27,542,579)	(251,160,030)
Addition to intangible assets		(500,000)	-
Profit received on bank accounts		1,821,662	13,534,268
Net cash used in investing activities		(26,220,917)	(237,625,762)
CASH FLOWS FROM FINANCING ACTIVITIES			
Dividends paid		-	(3,800)
Net cash used in financing activities		-	(3,800)
Net increase in cash and cash equivalent		227,343,347	(47,327,920)
Cash and cash equivalent at beginning of the period		(382,739,685)	(56,850,420)
Cash and cash equivalent at end of the period	16	(155,396,338)	(104,178,340)

The annexed notes from 1 to 19 form an integral part of these condensed unconsolidated interim financial statements.


CHIEF EXECUTIVE OFFICER


DIRECTOR


CHIEF FINANCIAL OFFICER

THE ORGANIC MEAT COMPANY LIMITED
NOTES TO THE CONDENSED UNCONSOLIDATED INTERIM FINANCIAL STATEMENTS
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

1. CORPORATE AND GENERAL INFORMATION

- 1.1** The Organic Meat Company Limited (the "Company") was incorporated in Pakistan on July 14, 2010 as a private limited company under the repealed Companies Ordinance 1984 (now Companies Act, 2017), and subsequently it was converted into public limited company on November 08, 2018. The ordinary shares of the Company are listed on the Pakistan Stock Exchange Limited since August 03, 2020.
- 1.2** The registered address of the Company is situated at Survey No. 310, Deh Shah Mureed, Gadap, Karachi, Pakistan. The correspondence address and the offal processing facility is situated at Plot No. 257, Sector 24, Korangi Industrial Area, Karachi. The Company's principal activities are processing and sale of halal meat and allied products.

2. BASIS OF PREPERATION

2.1 Statement of compliance

These unconsolidated financial statements have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan. The Accounting and reporting standards applicable in Pakistan comprise of:

- International Financial Reporting Standards (IFRS) issued by the International Accounting Standards Board (IASB) as are notified under the Companies Act, 2017; and
- Islamic Financial Accounting Standards (IFAS) issued by the Institute of Chartered Accountants of Pakistan as are notified under the Companies Act, 2017; and
- provisions of and directives issued under the Companies Act, 2017.

Where provisions of, directives and notifications issued under the Companies Act, 2017 differ from the IFRSs or IFAS Accounting Standards, the provisions of, directives and notifications issued under the Companies Act, 2017 have been followed.

2.2 Basis of measurement

These unconsolidated interim financial statements have been prepared under the historical cost convention, using accrual basis of accounting, except for the cash flows information and the following:

- a) Certain items of property, plant and equipment that are stated at revalued amount;
- b) Biological assets other than bearer plants which are carried at fair value of live stock; and

These condensed unconsolidated interim financial statements do not include all the information required for annual unconsolidated financial statements and therefore should be read in conjunction with the audited unconsolidated annual financial statements of the Company for the year ended June 30,

These condensed unconsolidated interim financial statements are the separate financial statements of the Company in which investments in subsidiaries have been accounted for at cost less accumulated impairment losses, if any. The condensed consolidated interim financial statements are presented separately.

2.3 Functional and presentation currency

Items included in the financial statements are measured using the currency of the primary economic environment in which the Company operates. The financial statements are presented in Pakistani Rupee which is the Company's functional and presentation currency. The figures have been rounded off to the nearest Rupee.

3. ACCOUNTING POLICIES, ESTIMATES AND JUDGEMENTS

THE ORGANIC MEAT COMPANY LIMITED
NOTES TO THE CONDENSED UNCONSOLIDATED INTERIM FINANCIAL STATEMENTS
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

- 3.1** The accounting policies and the methods of computation adopted in the preparation of these condensed unconsolidated interim financial information are consistent with those applied in the preparation of audited unconsolidated annual financial statements for the year ended June 30, 2026.
- 3.2** The preparation of condensed interim financial information requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.
- 3.3** In preparing this condensed interim financial information, the significant judgements made by management in applying the Company's accounting policies and the key sources of estimation and uncertainty were the same as those that applied to the audited unconsolidated annual financial statements for the year ended June 30, 2026.

	Note	(Un-audited) September 30, 2026 Rupees	(Audited) June 30, 2026 Rupees
4. PROPERTY, PLANT AND EQUIPMENT			
Operating fixed assets - at net book value	4.1	3,189,188,432	3,213,270,311
Capital work-in-progress - at cost		447,977,652	438,777,652
		3,637,166,084	3,652,047,963
	Note	(Un-audited) September 30, 2026 Rupees	(Audited) June 30, 2026 Rupees
4.1 Operating fixed assets			
Opening written down value		3,213,270,311	3,132,321,258
Additions and transfers during the period / year	4.2	20,042,579	265,739,160
Transfer during the period / year		-	12,567,498
Disposals during the period / year		(289,719)	(9,673,956)
		19,752,860	268,632,702
Depreciation charged for the period / year - net		(43,834,739)	(187,683,649)
Closing written down value		3,189,188,432	3,213,270,311
4.2 Details of additions / transfers during the period / year are as follows:			
Factory Land - Leasehold		-	170,714,035
Factory building on leasehold land		5,439,000	30,628,710
Office equipment		341,450	837,500
Plant and machinery		9,270,729	47,628,037

THE ORGANIC MEAT COMPANY LIMITED
NOTES TO THE CONDENSED UNCONSOLIDATED INTERIM FINANCIAL STATEMENTS
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

Motor vehicles			4,991,400	15,930,878
			20,042,579	265,739,160
			(Un-audited)	(Audited)
			September 30,	June 30,
	Note		2026	2026
			Rupees	Rupees
4.3 Capital work-in-progress				
Balance at the beginning of the year			438,777,652	61,634,448
Additions during the period / year			9,200,000	389,710,702
Transfers during the period / year			-	(12,567,498)
Balance at the end of the period / year			447,977,652	438,777,652
5. TRADE DEBTS - CONSIDERED GOOD				
Unsecured and Considered good				
- Foreign debtors			2,015,666,365	2,302,672,785
- Local debtors			177,422,387	67,422,387
			2,193,088,752	2,370,095,172
Considered doubtful			325,940,712	360,940,712
Trade receivables - gross			2,519,029,464	2,731,035,884
Less: Provision against doubtful debt			(325,940,712)	(360,940,712)
Trade receivables - net			2,193,088,752	2,370,095,172
6. CASH AND BANK BALANCES				
Cash in hand			170,620	134,080
Balances with banks				
- Current accounts			328,313,814	97,303,045
- Saving accounts			71,112,445	102,775,572
			399,426,259	200,078,617
			399,596,879	200,212,697
7. ISSUED, SUBSCRIBED AND PAID-UP SHARE CAPITAL				
(Un-audited)	(Audited)		(Un-audited)	(Audited)
September 30,	June 30,		September 30,	June 30,
2026	2026		2026	2026
Number of shares			Rupees	Rupees
		Ordinary shares of Rs.10 each		
91,817,777	91,817,777	- Fully paid in cash	918,177,770	918,177,770
104,522,556	104,522,556	- Issued as bonus shares	1,045,225,572	1,045,225,572
196,340,333	196,340,333		1,963,403,342	1,963,403,342

THE ORGANIC MEAT COMPANY LIMITED
NOTES TO THE CONDENSED UNCONSOLIDATED INTERIM FINANCIAL STATEMENTS
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	(Un-audited) September 30,	(Audited) June 30,
	2026 Rupees	2026 Rupees
8. RESERVES		
Capital reserve		
Share premium	708,661,703	708,661,703
Revenue reserve		
Un-appropriated profit	2,855,907,908	2,831,123,520
	<u>3,564,569,611</u>	<u>3,539,785,223</u>

9. SHORT TERM BORROWINGS

Financial institutions - secured	9.1	<u>554,993,217</u>	<u>582,952,382</u>
----------------------------------	-----	--------------------	--------------------

- 9.1** The Company has obtained various financing facilities to finance its working capital requirement from various financial institutions. The rates of mark-up on these facilities range between 3 and 6 months KIBOR + 1.5% to 2% (June 30, 2026: 3 and 6 months KIBOR + 1.5% to 2%).

10. CONTINGENCIES AND COMMITMENTS

10.1 Contingencies

- 10.1.1** The Company has received notices from the Sindh Workers' Welfare Fund (SWWF) for the recovery of Workers' Welfare Fund contributions amounting to Rs. 3.433 million and Rs. 2.115 million for the financial years 2023 and 2022, respectively. The Company has filed appeals against the said demands and has obtained a stay order against recovery proceedings after depositing 10% of the assessed amount, as required by the relevant authority. The matter is currently pending before the Appellate Commissioner, Sindh Workers' Welfare Fund, Sindh Revenue Board. The Company has contested the applicability of the Sindh Workers' Welfare Fund Act, 2016 on the grounds that it is an agricultural undertaking and does not fall within the definition of an industrial undertaking under the applicable law. Management, in consultation with its legal advisors, believes that it has a reasonable position in the matter and is actively monitoring the proceedings. Based on the nature of the Company's agriculture-based operations and the legal opinion obtained, management is confident that no further liability in respect of SWWF and Sindh Workers' Profit Participation Fund (SWPPF) will be confirmed.

- 10.1.2** The Company has filed Suit No. 1063/2024, M/s The Organic Meat Company Limited vs. Federation of Pakistan, before the District Court. The matter pertains to a demand raised by the Employees' Old-Age Benefits Institution (EOBI) for the recovery of contributions in respect of approximately 250 employees. Under protest, the Company issued cheques against the said demand; however, it maintains that, being an agricultural produce entity, the provisions relating to EOBI contributions are not applicable to it. Accordingly, the Company initiated legal proceedings challenging the recovery. A stay order has been granted, restraining the encashment of the cheques. However, on account of lapse of time, the stay was vacated. Accordingly, the company filed restoration of the stay order and the next hearing in this matter is scheduled for November 5, 2026. Management, in consultation with its legal advisors, believes that it has a reasonable position in the case and is actively monitoring the proceedings.

THE ORGANIC MEAT COMPANY LIMITED
NOTES TO THE CONDENSED UNCONSOLIDATED INTERIM FINANCIAL STATEMENTS
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

10.2 Commitments

10.2.1 Commitments against capital expenditure

Commitments in respect of purchase order for capital expenditures as at September 30, 2026, amounted to Rs. 341 million (June 30, 2026: Rs. 341 million).

10.2.2 The Company has entered into shariah compliant Ijarah arrangements for vehicles with bank. Aggregate commitments for these Ijarah arrangements as at reporting date are Rs. 0.110 million (2026: 3.425 million).

		(Un-audited)	
		Quarter ended September 30,	
		September 30,	September 30,
		2026	2025
11. SALES - NET			
Export sales			
Direct exports	1,808,908,150	1,732,497,223	
Less: sales discounts	(21,223,354)	-	
	1,787,684,796	1,732,497,223	
Local and other sales	1,292,858,592	1,676,054,488	
	3,080,543,388	3,408,551,711	
12. COST OF SALES			
Stocks at beginning of the period	364,265,741	400,216,480	
Cost of goods manufactured			
Livestock and meat cost	2,572,732,827	2,666,514,558	
Direct labour and factory overheads	310,208,736	302,920,291	
	2,882,941,563	2,969,434,849	
Stocks at the end of the period	(393,768,338)	(373,770,687)	
	2,853,438,966	2,995,880,642	
13. ADMINISTRATIVE EXPENSES			
Salaries, benefits and other allowances	21,581,842	25,761,030	
Depreciation expense	2,337,099	2,113,717	
Amortization expense	101,220	-	
Fee and subscription	17,892,322	17,123,838	
Insurances	1,328,832	891,360	
Ijarah rentals	4,166,569	3,647,580	
Legal and professional	223,628	550,245	
Food and entertainment	9,108,574	9,017,731	
Vehicle running and maintenances	4,960,000	4,038,004	
Security services	1,225,452	1,807,116	
Printing and stationery	178,320	373,101	
Donation and charity	162,000	-	
Repair and maintenance	203,820	91,940	
Others	617,110	2,100,000	
	64,090,988	67,515,662	

THE ORGANIC MEAT COMPANY LIMITED
NOTES TO THE CONDENSED UNCONSOLIDATED INTERIM FINANCIAL STATEMENTS
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

		(Un-audited)	
		Quarter ended September 30,	
		September 30,	September 30,
		2026	2025
14. SELLING EXPENSES			
Clearing and forwarding charges		101,190,950	67,613,388
Export duties		-	4,921,260
Quarantine charges		9,629,263	5,956,950
		<u>110,820,213</u>	<u>78,491,598</u>
		(Un-audited)	
		Quarter ended September 30,	
		2026	2025
		Rupees	Rupees
15. EARNINGS PER SHARE			(Restated)
Profit after taxation for the period -	Rupees	<u>17,152,193</u>	<u>180,444,830</u>
Number of ordinary shares	Number	<u>196,340,334</u>	<u>196,340,334</u>
Earnings per share - basic and diluted	Rupees	<u>0.09</u>	<u>0.92</u>
16. CASH AND CASH EQUIVALENTS			
Short term borrowings - banking companies		(554,993,217)	(505,000,000)
Cash and bank balances		399,596,879	400,821,660
		<u>(155,396,338)</u>	<u>(104,178,340)</u>

17. TRANSACTIONS AND BALANCES WITH RELATED PARTIES

Details of transactions with related parties during the period, other than those which have been disclosed elsewhere in these condensed unconsolidated interim financial statements, are as follows:

THE ORGANIC MEAT COMPANY LIMITED
NOTES TO THE CONDENSED UNCONSOLIDATED INTERIM FINANCIAL STATEMENTS
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

17.1 Transactions during the period

Name of related party	Relationship	Nature of transactions	(Un-audited)	
			Quarter ended September 30, 2026 Rupees	2025 Rupees
Key management personnel	CEO, Director and other executives	Remuneration and other benefits	18,268,710	18,436,343
Non-executive directors	Directors	Meeting fee	90,000	190,000
Pakistan Stock Exchange Limited	Associate (Common Directorship)	Regulatory and compliance fee	2,110,082	1,562,439
Mohammad Saeed Mohammad Hussain Limited	Subsidiary	Transfer of staff loan	80,000	-

17.2 Balance at the end of period / year

			(Un-audited) September 30, 2026 Rupees	(Audited) June 30, 2026 Rupees
Mohammad Saeed Mohammad Hussain Limited	Subsidiary	Due from related party	11,273,660	11,236,090

18. CORRESPONDING FIGURES

In order to comply with the requirements of International Accounting Standard 34 - 'Interim Financial Reporting', the condensed unconsolidated interim statement of financial position has been compared with the balances of audited unconsolidated annual financial statements of the Company for the year ended June 30, 2026, whereas, the condensed unconsolidated interim statement of profit or loss account and other comprehensive income, condensed unconsolidated interim statement of changes in equity and condensed unconsolidated interim statement of cash flows have been compared with the balances of comparable period of condensed unconsolidated interim financial statements of the Company for the period ended September 30, 2025. Corresponding figures have been rearranged and reclassified for better presentation wherever considered necessary, the effect of which is not material.

19. DATE OF AUTHORIZATION

These condensed unconsolidated interim financial statements were authorized for issue on **28-10-2026** by the Board of Directors of the Company.

		
_____ CHIEF EXECUTIVE OFFICER	_____ DIRECTOR	_____ CHIEF FINANCIAL OFFICER

THE ORGANIC MEAT COMPANY LIMITED
CONDENSED CONSOLIDATED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT SEPTEMBER 30, 2026 (UN-AUDITED)

	Note	(Un-audited) September 30, 2026 Rupees	(Audited) June 30, 2026 Rupees
ASSETS			
NON-CURRENT ASSETS			
Property, plant and equipment	4	3,826,337,038	3,841,852,993
Deferred taxation		21,353,093	38,277,354
Intangible asset		2,423,172	2,024,392
Total non-current assets		3,850,113,303	3,882,154,739
CURRENT ASSETS			
Stock-in-trade		393,768,338	364,265,741
Stores and spares		2,725,520	4,177,520
Biological assets other than bearer plants		88,598,760	15,120,965
Trade debts - considered good	5	2,215,463,367	2,382,469,787
Loans and advances		144,346,501	120,132,758
Deposits, prepayments and other receivables		77,826,393	191,546,433
Cash and bank balances	6	402,365,538	205,573,581
Total current assets		3,325,094,417	3,283,286,785
TOTAL ASSETS		7,175,207,720	7,165,441,524
EQUITY AND LIABILITIES			
Share Capital and Reserves			
Authorized share capital 200,000,000 (2026: 200,000,000) Ordinary shares of Rs.10 each		2,000,000,000	2,000,000,000
Issued, subscribed and paid up share capital 196,340,333 (2025: 196,340,333) Ordinary shares of Rs.10 each	7	1,963,403,342	1,963,403,342
Reserves	8	3,566,680,255	3,536,344,191
Revaluation surplus on property, plant and equipment - net		788,978,322	796,610,518
		6,319,061,919	6,296,358,051
NON-CURRENT LIABILITIES			
Staff retirement benefits		20,500,640	19,292,408
CURRENT LIABILITIES			
Short term borrowings - secured	9	554,993,217	582,952,382
Trade and other payables		149,876,620	149,906,674
Accrued expenses and other liabilities		62,877,299	44,224,509
Accrued mark-up		17,842,987	18,810,174
Unclaimed dividend		289,219	289,219
Taxation - net		49,765,819	53,608,107
Total current liabilities		835,645,161	849,791,065
TOTAL EQUITY AND LIABILITIES		7,175,207,720	7,165,441,524
CONTINGENCIES AND COMMITMENTS			

10

The annexed notes from 1 to 19 form an integral part of these condensed consolidated interim financial statements.


Chief Executive Officer


Director


Chief Financial Officer

THE ORGANIC MEAT COMPANY LIMITED
CONDENSED CONSOLIDATED INTERIM STATEMENT OF PROFIT OR LOSS ACCOUNT - UNAUDITED
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	Note	September 30, 2026 Rupees	September 30, 2025 Rupees
Sales - net	11	3,080,543,388	3,448,996,152
Cost of sales	12	(2,854,380,104)	(3,033,971,750)
Gross profit		226,163,284	415,024,402
Administrative expenses	13	(67,632,045)	(68,212,256)
Selling expenses	14	(110,820,213)	(78,491,598)
Reversal of allowance for doubtful debt		45,000,000	(16,000,000)
		(133,452,258)	(162,703,854)
Operating profit		92,711,026	252,320,548
Finance costs		(17,964,829)	(15,449,821)
Other income / (expense) - net		3,662,577	(9,825,775)
		(14,302,252)	(25,275,596)
Profit before taxation		78,408,774	227,044,952
Taxation		(55,704,905)	(44,943,384)
Profit for the period		22,703,869	182,101,568
Earnings per share - basic and diluted	15	0.12	0.93

The annexed notes from 1 to 19 form an integral part of these condensed consolidated interim financial statement:

Chief Executive Officer

Chief Financial Officer

THE ORGANIC MEAT COMPANY LIMITED
CONDENSED CONSOLIDATED INTERIM STATEMENT OF COMPREHENSIVE INCOME - UNAUDITED
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	September 30, 2026 Rupees	September 30, 2025 Rupees
Profit for the period	22,703,869	182,101,568
Other comprehensive income:		
Items that will not be reclassified to profit or loss in subsequent periods	-	-
Total comprehensive income for the period	<u>22,703,869</u>	<u>182,101,568</u>

The annexed notes from 1 to 19 form an integral part of these condensed consolidated interim financial statements.


 Chief Executive Officer


 Director


 Chief Financial Officer

THE ORGANIC MEAT COMPANY LIMITED
CONDENSED CONSOLIDATED INTERIM STATEMENT OF CHANGES IN EQUITY - UNAUDITED
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	Share capital	Reserves		Revaluation surplus on property, plant and equipment net	Total shareholders' equity
		Capital	Revenue		
		Share premium	Unappropriated profit		
----- Rupees -----					
Balance as at July 01, 2025 (Audited)	1,784,912,132	887,152,913	2,700,139,972	811,805,523	6,184,010,540
Total comprehensive income for the period	-	-	182,101,568	-	182,101,568
Revaluation surplus on property, plant and equipment realized on account of incremental depreciation - net of tax			9,255,530	(9,255,530)	-
Balance as at September 30, 2025 (Unaudited)	<u>1,784,912,132</u>	<u>887,152,913</u>	<u>2,891,497,069</u>	<u>802,549,993</u>	<u>6,366,112,108</u>
Balance as at July 01, 2026 (Audited)	1,963,403,342	708,661,703	2,827,682,488	796,610,517	6,296,358,050
Total comprehensive income for the period	-	-	22,703,869	-	22,703,869
Revaluation surplus on property, plant and equipment realized on account of incremental depreciation - net of tax			7,632,195	(7,632,195)	-
Balance as at September 30, 2026 (Unaudited)	<u>1,963,403,342</u>	<u>708,661,703</u>	<u>2,858,018,552</u>	<u>788,978,322</u>	<u>6,319,061,919</u>


Chief Executive Officer


Director


Chief Financial Officer

THE ORGANIC MEAT COMPANY LIMITED
CONDENSED CONSOLIDATED INTERIM STATEMENT OF CASH FLOWS - UNAUDITED
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	<i>Note</i>	September 30, 2026 Rupees	September 30, 2025 Rupees
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit before taxation for the period		78,408,774	227,044,952
Adjustment for non cash items:			
Depreciation on property, plant and equipment		44,468,815	46,206,915
Amortization expense		101,220	-
Provision against trade debtors		(45,000,000)	16,000,000
Staff retirement benefits		1,208,232	1,560,586
Profit received on bank accounts		(1,821,662)	(13,534,267)
Unrealised exchange loss / (gain) on trade debtors		3,106,864	29,442,307
Gain on disposal of fixed assets		(1,410,281)	-
Unrealized gain on biological assets		(9,184,146)	3,090,566
Finance costs		17,964,829	16,725,689
		9,433,871	99,491,796
Working capital changes			
Stock-in-trade		(29,502,597)	26,445,793
Stores and spares		1,452,000	-
Biological assets		(64,293,649)	(32,942,592)
Trade debts		208,899,556	(284,971,457)
Loans and advances		(24,213,743)	117,358,046
Deposits and prepayments and other receivables		113,720,040	9,427,592
Accrued expenses and other liabilities		18,652,790	83,281,667
Trade and other payables		(30,055)	5,650,523
		224,684,342	(75,750,428)
Cash generated from operating activities		312,526,987	250,786,320
Income taxes paid		(42,622,932)	(46,023,993)
Finance costs paid		(18,932,016)	(14,460,684)
Net cash generated from operating activities		250,972,039	190,301,643
CASH FLOWS FROM INVESTING ACTIVITIES			
Net Acquisition of property, plant and equipment		(27,542,579)	(251,160,030)
Addition to intangible assets		(500,000)	-
Profit received on bank accounts		1,821,662	13,534,267
Net cash used in investing activities		(26,220,917)	(237,625,763)
CASH FLOWS FROM FINANCING ACTIVITIES			
Dividends paid		-	(3,800)
Net cash used in financing activities		-	(3,800)
Net increase in cash and cash equivalent		224,751,122	(47,327,920)
Cash and cash equivalent at beginning of the period		(377,378,801)	(56,850,420)
Cash and cash equivalent at end of the period	16	(152,627,679)	(104,178,340)

The annexed notes from 1 to 19 form an integral part of these condensed consolidated interim financial statements.



CHIEF EXECUTIVE OFFICER



DIRECTOR



CHIEF FINANCIAL OFFICER

THE ORGANIC MEAT COMPANY LIMITED
NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

1. CORPORATE AND GENERAL INFORMATION

1.1 The Group consists of:

- The Organic Meat Company Limited
- Mohammad Saeed Mohammad Hussain Limited

The Group is engaged in the business of slaughtering and sale of halal meat and allied products. Brief profiles of the holding company and its subsidiary is as follows:

a) Holding Company

The Organic Meat Company Limited ("the Holding Company") was incorporated in Pakistan on July 14, 2010 as a private limited company under the repealed Companies Ordinance 1984 (now Companies Act, 2017), and subsequently it was converted into public limited company on November 08, 2018. The ordinary shares of the Company are listed on the Pakistan Stock Exchange Limited since August 03, 2020. The registered address of the Company is situated at Survey No. 310, Deh Shah Mureed, Gadap, Karachi, Pakistan. The correspondence address and the offal processing facility is situated at Plot No. 257, Sector 24, Korangi Industrial Area, Karachi.

b) Subsidiary Company

Mohammad Saeed Mohammad Hussain Limited was incorporated in Pakistan on June 27, 2006 as a private Company under the repealed Companies Ordinance, 1984 (now Companies Act, 2017). The registered address of the Subsidiary Company is situated at Plot 1, Sector E-III, Karachi Export Processing Zone (KEPZ) Karachi.

2. BASIS OF PREPERATION

2.1 Statement of compliance

These consolidated financial statements have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan. The Accounting and reporting standards applicable in Pakistan comprise of:

- International Financial Reporting Standards (IFRS) issued by the International Accounting Standards Board (IASB) as are notified under the Companies Act, 2017; and
- Islamic Financial Accounting Standards (IFAS) issued by the Institute of Chartered Accountants of Pakistan as are notified under the Companies Act, 2017; and
- provisions of and directives issued under the Companies Act, 2017.

Where provisions of, directives and notifications issued under the Companies Act, 2017 differ from the IFRSs or IFAS Accounting Standards, the provisions of, directives and notifications issued under the Companies Act, 2017 have been followed.

2.2 Basis of measurement

These consolidated interim financial statements have been prepared under the historical cost convention, using accrual basis of accounting, except for the cash flows information and the following:

- a) Certain items of property, plant and equipment that are stated at revalued amount;
- b) Biological assets other than bearer plants which are carried at fair value of live stock; and

THE ORGANIC MEAT COMPANY LIMITED
NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

These condensed consolidated interim financial statements do not include all the information required for annual consolidated financial statements and therefore should be read in conjunction with the audited consolidated annual financial statements of the Group for the year ended June 30, 2026.

2.3 Functional and presentation currency

Items included in the financial statements are measured using the currency of the primary economic environment in which the Group operates. The financial statements are presented in Pakistani Rupee which is the Group's functional and presentation currency. The figures have been rounded off to the nearest Rupee.

3. ACCOUNTING POLICIES, ESTIMATES AND JUDGEMENTS

- 3.1** The accounting policies and the methods of computation adopted in the preparation of these condensed consolidated interim financial information are consistent with those applied in the preparation of audited consolidated annual financial statements for the year ended June 30, 2026.
- 3.2** The preparation of condensed interim financial information requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.
- 3.3** In preparing this condensed interim financial information, the significant judgements made by management in applying the Group's accounting policies and the key sources of estimation and uncertainty were the same as those that applied to the audited consolidated annual financial statements for the year ended June 30, 2026.

	Note	(Un-audited) September 30, 2026 Rupees	(Audited) June 30, 2026 Rupees
4. PROPERTY, PLANT AND EQUIPMENT			
Operating fixed assets - at net book value	4.1	3,378,359,386	3,403,075,341
Capital work-in-progress - at cost		447,977,652	438,777,652
		3,826,337,038	3,841,852,993
	Note	(Un-audited) September 30, 2026 Rupees	(Audited) June 30, 2026 Rupees
4.1 Operating fixed assets			
Opening written down value		3,403,075,341	3,326,022,002
Additions and transfers during the period / year	4.2	20,042,579	264,555,018
Transfer during the period / year		-	12,567,498
Disposals during the period / year		(289,719)	(9,673,956)
		19,752,860	267,448,560
Depreciation charged for the period / year - net		(44,468,815)	(190,395,220)

THE ORGANIC MEAT COMPANY LIMITED
NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

Closing written down value	3,378,359,386	3,403,075,341
4.2 Details of additions / transfers during the period / year are as follows:		
Factory Land - Leasehold	-	170,714,035
Factory building on leasehold land	5,439,000	29,756,520
Office equipment	341,450	837,500
Plant and machinery	9,270,729	47,316,085
Motor vehicles	4,991,400	15,930,878
	20,042,579	264,555,018
	(Un-audited)	(Audited)
	September 30,	June 30,
Note		
	2026	2026
	Rupees	Rupees
4.3 Capital work-in-progress		
Balance at the beginning of the year	438,777,652	61,634,448
Additions during the period / year	9,200,000	389,710,702
Transfers during the period / year	-	(12,567,498)
Balance at the end of the period / year	447,977,652	438,777,652
5. TRADE DEBTS - CONSIDERED GOOD		
Unsecured and Considered good		
- Foreign debtors	2,038,040,980	2,315,047,400
- Local debtors	177,422,387	67,422,387
	2,215,463,367	2,382,469,787
Considered doubtful	349,772,370	394,772,370
Trade receivables - gross	2,565,235,737	2,777,242,157
Less: Provision against doubtful debt	(349,772,370)	(394,772,370)
Trade receivables - net	2,215,463,367	2,382,469,787
6. CASH AND BANK BALANCES		
Cash in hand	305,120	155,799
Balances with banks		
- Current accounts	330,947,973	102,642,210
- Saving accounts	71,112,445	102,775,572
	402,060,418	205,417,782
	402,365,538	205,573,581

THE ORGANIC MEAT COMPANY LIMITED
NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

7. ISSUED, SUBSCRIBED AND PAID-UP SHARE CAPITAL

(Un-audited) September 30,	(Audited) June 30,		(Un-audited) September 30,	(Audited) June 30,
2026	2026		2026	2026
Number of shares			Rupees	Rupees
		Ordinary shares of Rs.10 each		
91,817,777	91,817,777	- Fully paid in cash	918,177,770	918,177,770
104,522,556	104,522,556	- Issued as bonus shares	1,045,225,572	1,045,225,572
<u>196,340,333</u>	<u>196,340,333</u>		<u>1,963,403,342</u>	<u>1,963,403,342</u>

8. RESERVES

Capital reserve		
Share premium	708,661,703	708,661,703
Revenue reserve		
Un-appropriated profit	2,858,018,552	2,827,682,488
	<u>3,566,680,255</u>	<u>3,536,344,191</u>

9. SHORT TERM BORROWINGS

Financial institutions - secured	9.1	<u>554,993,217</u>	<u>582,952,382</u>
----------------------------------	-----	--------------------	--------------------

- 9.1** The Holding Company has obtained various financing facilities to finance its working capital requirement from various financial institutions. The rates of mark-up on these facilities range between 3 and 6 months KIBOR + 1.5% to 2% (June 30, 2026: 3 and 6 months KIBOR + 1.5% to 2%).

10. CONTINGENCIES AND COMMITMENTS

10.1 Contingencies

- 10.1.1** The Holding Company has received notices from the Sindh Workers' Welfare Fund (SWWF) for the recovery of Workers' Welfare Fund contributions amounting to Rs. 3.433 million and Rs. 2.115 million for the financial years 2023 and 2022, respectively. The Company has filed appeals against the said demands and has obtained a stay order against recovery proceedings after depositing 10% of the assessed amount, as required by the relevant authority. The matter is currently pending before the Appellate Commissioner, Sindh Workers' Welfare Fund, Sindh Revenue Board. The Company has contested the applicability of the Sindh Workers' Welfare Fund Act, 2016 on the grounds that it is an agricultural undertaking and does not fall within the definition of an industrial undertaking under the applicable law. Management, in consultation with its legal advisors, believes that it has a reasonable position in the matter and is actively monitoring the proceedings. Based on the nature of the Company's agriculture-based operations and the legal opinion obtained, management is confident that no further liability in respect of SWWF and Sindh Workers' Profit Participation Fund (SWPPF) will be confirmed.

THE ORGANIC MEAT COMPANY LIMITED
NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

10.1.2 The Holding Company has filed Suit No. 1063/2024, M/s The Organic Meat Company Limited vs. Federation of Pakistan, before the District Court. The matter pertains to a demand raised by the Employees' Old-Age Benefits Institution (EOBI) for the recovery of contributions in respect of approximately 250 employees. Under protest, the Company issued cheques against the said demand; however, it maintains that, being an agricultural produce entity, the provisions relating to EOBI contributions are not applicable to it. Accordingly, the Company initiated legal proceedings challenging the recovery. A stay order has been granted, restraining the encashment of the cheques. However, on account of lapse of time, the stay was vacated. Accordingly, the company filed restoration of the stay order and the next hearing in this matter is scheduled for November 5, 2026. Management, in consultation with its legal advisors, believes that it has a reasonable position in the case and is actively monitoring the proceedings.

10.2 Commitments

10.2.1 Commitments against capital expenditure

Commitments in respect of purchase order for capital expenditures as at September 30, 2026, amounted to Rs. 341 million (June 30, 2026: Rs. 341 million).

10.2.2 The Holding Company has entered into shariah compliant Ijarah arrangements for vehicles with bank. Aggregate commitments for these Ijarah arrangements as at reporting date are Rs. 0.110 million (2026: 3.425 million).

		(Un-audited)	
		Quarter ended September 30,	
		September 30,	September 30,
		2026	2025
11. SALES - NET			
Export sales			
Direct exports	1,808,908,150	1,772,941,664	
Less: sales discounts	(21,223,354)	-	
	1,787,684,796	1,772,941,664	
Local and other sales	1,292,858,592	1,676,054,488	
	3,080,543,388	3,448,996,152	
12. COST OF SALES			
Stocks at beginning of the period	364,265,741	400,216,480	
Cost of goods manufactured			
Livestock and meat cost	2,572,757,327	2,702,105,666	
Direct labour and factory overheads	311,125,374	305,420,291	
	2,883,882,701	3,007,525,957	
Stocks at the end of the period	(393,768,338)	(373,770,687)	
	2,854,380,104	3,033,971,750	

THE ORGANIC MEAT COMPANY LIMITED
NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

		(Un-audited)	
		Quarter ended September 30,	
		September 30,	September 30,
		2026	2025
13. ADMINISTRATIVE EXPENSES			
Salaries, benefits and other allowances		24,795,067	25,761,030
Depreciation expense		2,337,099	2,810,311
Amortization expense		101,220	-
Fee and subscription		18,008,402	17,123,838
Insurances		1,328,832	891,360
Ijarah rentals		4,166,569	3,647,580
Legal and professional		223,628	550,245
Food and entertainment		9,125,252	9,017,731
Vehicle running and maintenances		4,960,000	4,038,004
Security services		1,225,452	1,807,116
Printing and stationery		178,320	373,101
Donation and charity		162,000	-
Repair and maintenance		255,870	91,940
Others		643,734	2,100,000
		67,632,045	68,212,256
14. SELLING EXPENSES			
Clearing and forwarding charges		101,190,950	67,613,388
Export duties		-	4,921,260
Quarantine charges		9,629,263	5,956,950
		110,820,213	78,491,598
		(Un-audited)	
		Quarter ended September 30,	
		2026	2025
		Rupees	Rupees
15. EARNINGS PER SHARE			(Restated)
Profit after taxation for the period -	Rupees	22,703,869	182,101,568
Number of ordinary shares	Number	196,340,334	196,340,334
Earnings per share - basic and diluted	Rupees	0.12	0.93
16. CASH AND CASH EQUIVALENTS			
Short term borrowings - banking companies		(554,993,217)	(505,000,000)
Cash and bank balances		402,365,538	400,821,660
		(152,627,679)	(104,178,340)

THE ORGANIC MEAT COMPANY LIMITED
NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

17. TRANSACTIONS AND BALANCES WITH RELATED PARTIES

Details of transactions with related parties during the period, other than those which have been disclosed elsewhere in these condensed consolidated interim financial statements, are as follows:

17.1 Transactions during the period

Name of related party	Relationship	Nature of transactions	(Un-audited)	
			Quarter ended September 30, 2026	2025
			Rupees	Rupees
Key management personnel	CEO, Director and other executives	Remuneration and other benefits	18,268,710	18,436,343
Non-executive directors	Directors	Meeting fee	90,000	190,000
Pakistan Stock Exchange Limited	Associate (Common Directorship)	Regulatory and compliance fee	2,110,082	1,562,439

17.2 Balance at the end of period / year

There was no outstanding balance as at period/year-end.

18. CORRESPONDING FIGURES

In order to comply with the requirements of International Accounting Standard 34 - 'Interim Financial Reporting', the condensed consolidated interim statement of financial position has been compared with the balances of audited consolidated annual financial statements of the Group for the year ended June 30, 2026, whereas, the condensed consolidated interim statement of profit or loss account and other comprehensive income, condensed consolidated interim statement of changes in equity and condensed consolidated interim statement of cash flows have been compared with the balances of comparable period of condensed consolidated interim financial statements of the Group for the period ended September 30, 2025. Corresponding figures have been rearranged and reclassified for better presentation wherever considered necessary, the effect of which is not material.

19. DATE OF AUTHORIZATION

These condensed consolidated interim financial statements were authorized for issue on **28-10-2026** by the Board of Directors of the Group.

		
_____ CHIEF EXECUTIVE OFFICER	_____ DIRECTOR	_____ CHIEF FINANCIAL OFFICER



**The Organic
Meat Company Limited**

Contact Us

Phone :

+92-21-35059969
+92-21-35079969
+92-346-8224601,
+92-346-8224630

Mail & Website :

info@tomcl.net
www.tomcl.net

Address :

Registered Address:

Survey Number 310-Deh Shah Mureed,
Gadap, Karachi, Pakistan.

Korangi Plant & Correspondence Address:

Plot No. 257, Sector 24, Korangi Industrial Area,
Karachi - Pakistan

