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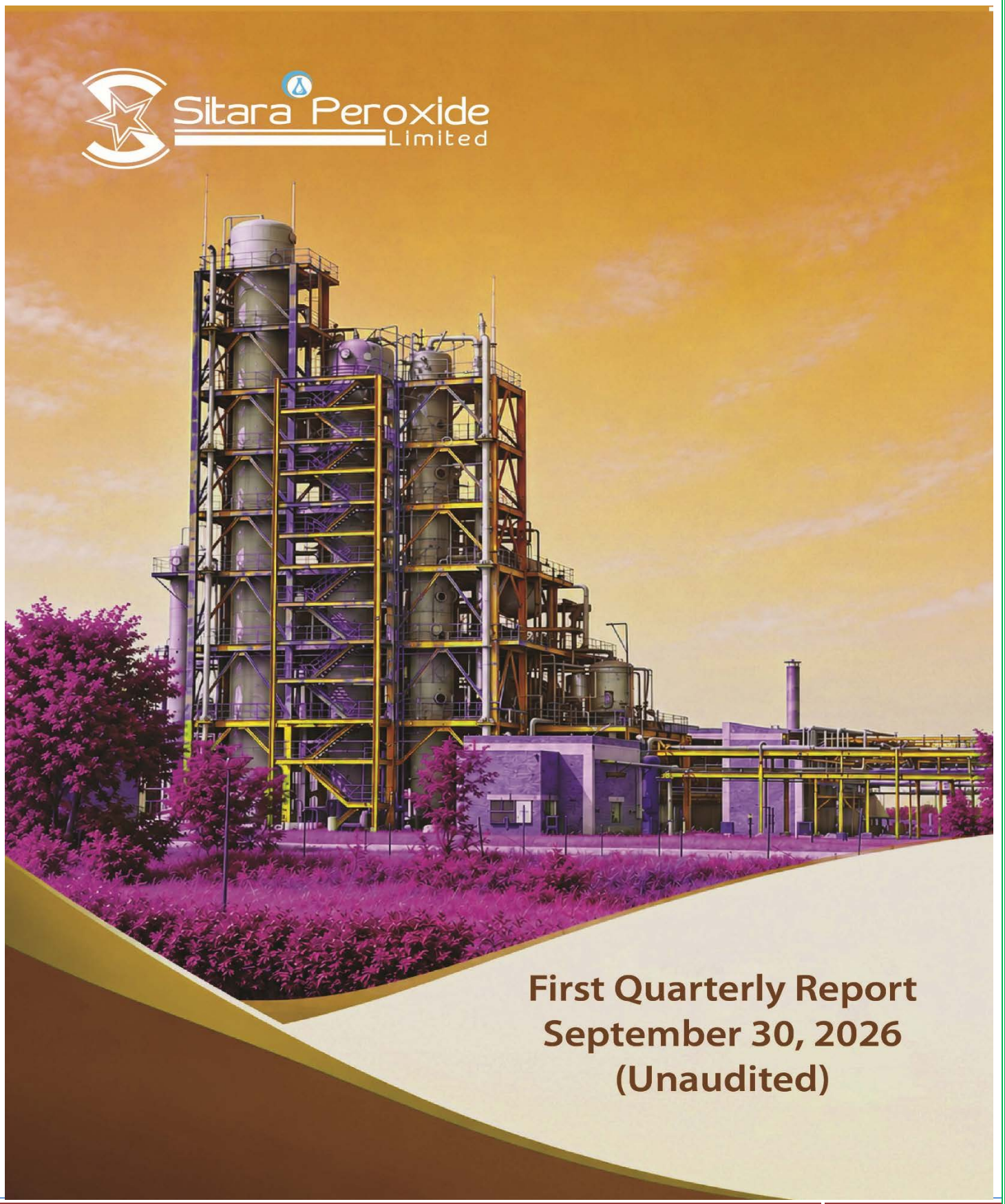
Sitara Peroxide
Limited
First Quarterly Report
September 30, 2026
(Unaudited)

Sitara Peroxide Limited

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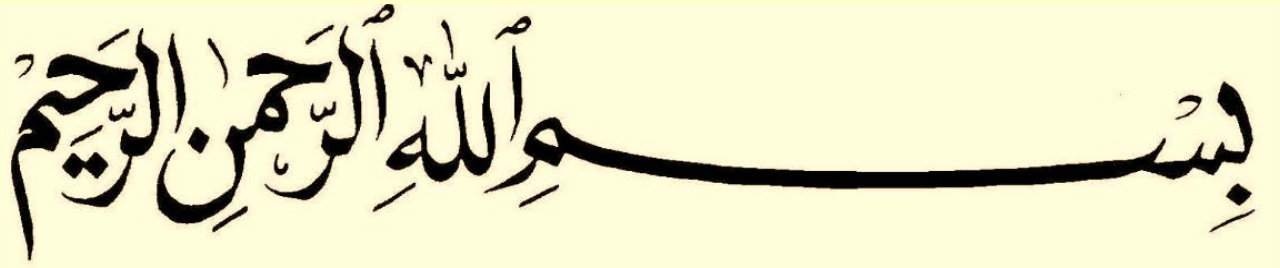

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Company Information

Board of Directors	Board Human Resource & Remuniration Committee
Mr. Muhammad Bin Imran (Chairman)	Mr. Saim Bin saeed (Chairman)
Mr. Imran Ghafoor (Chief Executive Office)	Mr. Imran Ghafoor Member
Mrs. Sharmeen Imran (Non-Executive Director)	Mrs. Sharmeen Imran Member
Mr. Haroon Ahmed Zuberi (Independent Director)	**External Auditors**
Mr. saim Bin saeed (Independent Director)	RSM-Avais Hyder Liaqat Nauman Chartered Accountants
Mr. Yasir Ahmed Awan (Non-Executive Director)	**Legal Advisor**
Mr. Muhammad Iqbal (Non-Executive Director)	Sahibzada Waqar Arif
	Registered Office
Chief Financial Officer **Mr. Shahid Irshad**	601-602, Business Centre, Mumtaz Hasan Road, Karachi – 74000 Tel: +92-21-32413944 – 32420620 www.sitaraperoxide.com.pk
Company Secretary **Mr. Mazhar Ali Khan**	**Bankers** Al baraka Bank (Pakistan) Limited Askari Bank Limited Bank Alfalah limited Faysal Bank Limited The Bank of Punjab
Head of Internal Audit **Hafiz Muhammad Tariq**	
Audit Committee **Mr. Haroon Ahmed Zuberi (Chairman)** **Mr. Saim Bin Saeed Member** **Mr. Muhammad Bin Imran Member**	MCB Bank limited Meezan Bank Limited National Bank of Pakistan Bank Makaramah Limited United Bank limited Habib Bank Limited First Women Bank Limited
Share Registrar **THK Associates (Private Limited)** **Plot no.32-C, Jami Commercial Street 2, DHA, Phase VII, Karachi-75500** **UAN**☹92 21) 111-000-322 Email: aa@thk.com.pk	**Head office & Project Location** 26-KM, Faisalabad-Sheikhupura Road, Faisalabad – 37631 Tel: +92-41-2400900-902 Fax: +92-41-2400903 & 905

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DIRECTORS' REVIEW

The Board of Directors of Sitara Peroxide Limited (the Company) is pleased to present their report together with condensed Interim Financial Information for 1st Quarter ended on September 30, 2026.

Business and Financial Review

The financial results for 1st Quarter of current financial year as compared with 1st Quarter of last financial year are as under:

	July-September 2026	July-September 2025
	Rupees	Rupees
Sales	-	-
Cost of sales	-	-
Gross (loss)/Profit	-	-
Other income	3,744,074	43,670
	3,744,074	**43,670**
Distribution cost	-	1,500,000
Administrative expenses	59,379,611	59,342,505
Finance cost	586,124	603,244
	59,965,735	**61,445,749**
(Loss) for the period before income tax	(56,221,661)	(61,402,079)
Provision for taxation	(13,360,838)	(11,874,764)
(Loss) after tax	**(42,860,823)**	**(49,527,315)**
(Loss) per share-Basic and diluted (Rupees)	(0.78)	(0.90)

The operations of the plant is shut down in view of envisaged Balancing, Modernization and Replacement (BMR) during 1st Quarter of the current financial year. Administrative expenses for 1st Quarter ended on 30.09.2026 is Rs. 59.379 million, including depreciation of Rs. 44.642 million, as compared with administrative expenses of Rs. 59.342 million, including depreciation of Rs. 44.442 million, for 1st Quarter of last financial year.

The management has continued its efforts to control costs and reduce financial cost to negligible level, through repayment of banks' liabilities and rescheduling at cost of funds in place of the previously applicable KIBOR-based pricing plus spread. Accordingly, loss per share decreased to Rs. 0.78 during 1st Quarter of current financial year, as compared with loss per share Rs. 0.90 during 1st Quarter of last financial year.

The management is committed to safeguard the interests of all stakeholders, including shareholders, customers, suppliers, financial institutions and employees. The management of the company continues to pursue necessary arrangements for early completion of BMR and resumption of viable operations.

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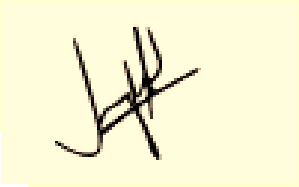
The Board of Directors takes this opportunity to thank all stakeholders for their continued support, cooperation and confidence reposed on the management of the company. The Board also appreciates the dedication, commitment and hard work of the Company's employees during this challenging period.

By the order of the Board



Faisalabad
October 30, 2026

HAROON AHMED ZUBERI
(Director)

IMRAN GHAFOOR
(Chief Executive Officer)

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ڈائریکٹرز کی رپورٹ

ستارہ پراکسائڈ لیمیٹڈ (کمپنی) کے بورڈ آف ڈائریکٹرز کو 30 ستمبر 2026 کو ختم ہونے والی پہلی سہ ماہی کی عبوری مالیاتی معلومات کی رپورٹ پیش کرتے ہوئے خوشی محسوس ہو رہی ہے۔

کاروباری اور مالیاتی جائزہ

گذشتہ مالیاتی سال کی پہلی سہ ماہی کے مقابلے میں موجودہ مالی سال کی پہلی سہ ماہی کے مالیاتی نتائج درج ذیل ہیں۔

تفصیل	مالی سال 2025 جولائی-ستمبر	مالی سال 2026 جولائی-ستمبر
	پاکستانی روپے ہزاروں میں	پاکستانی روپے ہزاروں میں
فروخت	- -	-
فروخت کی لاگت	-	-
مجموعی منافع/(نقصان)	-	-
دوسری آمدنی	43,670	3,744,074
	43,670	**3,744,074**
تقسیم کی لاگت	1,500,000	-
انتظامی اخراجات	59,342,505	59,379,611
فنانس کی لاگت	603,244	586,124
	61,445,749	**59,965,735**
ٹیکسیشن سے پہلے (نقصان)/منافع	(61,402,079)	(56,221,661)
ٹیکس کی پروویژن	(11,874,764)	(13,360,838)
ٹیکسیشن کے بعد (نقصان)/منافع	(49,527,315)	(42,860,823)
فی شیئر نقصان (Basic and Diluted (Rupees)	(0.90)	(0.78)

موجودہ مالی سال کی پہلی سہ ماہی کے دوران پلانٹ کے آپریشنز موجودہ ہیلیشنگ ماڈرنائزیشن اینڈ ریپلیسمنٹ (BMR) یعنی توازن، جدیدکاری اور تبدیلی کے پیش نظر بند رہے۔

30 ستمبر 2026 کو ختم ہونے والی پہلی سہ ماہی کے دوران انتظامی اخراجات 59.379 ملین روپے رہے جن میں 44.642 ملین روپے کے فرسودگی کے عام اخراجات شامل ہیں۔ جبکہ گذشتہ مالی سال کی اسی سہ ماہی کے دوران انتظامی اخراجات 59.342 ملین روپے تھے جن میں 44.442 ملین روپے کے

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فرسودگی کے اخراجات شامل تھے۔

کمپنی کی انتظامیہ نے اخراجات پر قابو پانے اور مالیاتی اخراجات کو کم سے کم سطح پر لانے کے لئے اپنی کوششیں جاری رکھی ہیں اس مقصد کے لئے بنکوں کے واجبات کی ادائیگی اوران کی رشیڈولنگ ایسے طریقہ کار کے تحت کی جارہی ہیں جس میں پہلے سے لاگو کی جانے والی کائبور (Kibor) پر مبنی شرح کے علاوہ اضافی مارجن کے بجائے لاگت فنڈز کی بنیاد پر شرح لاگو ہوتی ہے۔ان اقدامات کے نتیجے میں موجودہ مالی سال کی پہلی سہ ماہی کے دوران فی حصص خسارہ کم ہو کر 0.78 روپے رہ گیا ہے جبکہ گذشتہ مالی سال کی اسی سہ ماہی کے دورانفی حصص خسارہ 0.90 روپے تھا۔

انتظامیہ تمام متعلقہ فریقین بشمول حصص یافتگان، صارفین، سپلائرز، مالیاتی اداروں اور ملازمین کے مفادات کے تحفظ کے لئے پرعزم ہیں کمپنی کی انتظامیہ بی ایم آر (BMR) منصوبے کی جلد تکمیل اور قابل عمل کاروباری سرگرمیوں کی بحالی کے لئے ضروری مالیاتی اور تکنیکی انتظامات کو حتمی شکل دینے کی کوشش جاری رکھے ہوئے ہے۔

بورڈ آف ڈائریکٹرز اس موقع پر تمام متعلقہ فریقین کی مسلسل حمایت کا شکریہ ادا کرتا ہے۔ہم اپنے ملازمین کی مسلسل وابستگی اور محنت کی بھی تعریف اور اعتراف کرتے ہیں۔

بورڈ آف ڈائریکٹرز کی جانب سے

عمران غفور	ہارون احمد زبیری	فیصل آباد
چیف ایگزیکٹو آفیسر	ڈائریکٹر	30 اکتوبر 2026

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SITARA PEROXIDE LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION (UN-AUDITED)
AS AT SEPTEMBER 30, 2026

	Note	(Un-audited) September 30, 2026 Rupees	(Audited) June 30, 2026 Rupees
ASSETS			
Non-current assets			
Property, plant and equipment	4	1,922,938,092	1,969,009,949
Long term advances		127,626,266	127,626,266
Long term deposits		52,741,143	52,741,143
		2,103,305,501	2,149,377,358
Current assets			
Stores, spare parts and loose tools		87,201,124	87,201,124
Stock in trade	5	168,776,704	168,776,704
Trade debts		-	-
Loans and advances		16,392,743	20,050,214
Taxes refundable due from government		76,054,023	75,927,219
Cash and bank balances		1,914,072	3,877,179
		350,338,665	355,832,440
Non-current asset held for sale		-	-
Total assets		2,453,644,168	2,505,209,798
EQUITY AND LIABILITIES			
Share capital and reserves			
Share capital		551,000,000	551,000,000
Revenue reserve			
Accumulated (loss)		(608,549,854)	(591,390,345)
Capital reserve			
Surplus on revaluation of property, plant and equipment		1,151,186,950	1,176,905,436
		1,093,637,095	1,136,515,091
Non-current liabilities			
Long term financing		-	-
Deferred liabilities		107,835,158	121,195,996
		107,835,158	121,195,996

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Current liabilities			
Trade and other payables		667,136,221	668,043,211
Contract liabilities		114,686,029	114,686,028
Loan from chief executive officer		431,562,081	422,972,081
Accrued markup		27,987,584	27,401,809
Current portion of long term financing		10,800,000	12,000,000
Levies payable		-	-
Provision for taxation		-	2,395,582
		1,252,171,915	1,247,498,711
Total equity and liabilities		2,453,644,168	2,505,209,798
Contingencies and commitments	6	-	-

The annexed notes from 1 to 10 form an integral part of these financial statements.

CHIEF EXECUTIVE OFFICER **DIRECTOR** **CHIEF FINANCIAL OFFICER**

SITARA PEROXIDE LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE 1st QUARTER ENDED SEPTEMBER 30, 2026

	Note	Quarter ended September 30, 2026	2025
		---------- Rupees ----------	
Revenue from contract with customers		-	-
Cost of sale	7	-	-
Gross (loss)		-	-
Other income		3,744,074	43,670
		3,744,074	43,670
Distribution cost		-	1,500,000
Administrative expenses		59,379,611	59,342,505
Finance cost		586,124	603,244
		59,965,735	61,445,749
(Loss) for the year before levies and income tax		(56,221,661)	(61,402,079)
Levies		-	-
(Loss) for the year before income tax		(56,221,661)	(61,402,079)
Provision for taxation		(13,343,666)	(11,874,764)
(Loss)		(42,877,995)	(49,527,315)
(Loss) per share - Basic and diluted (Rupees)		(0.78)	(0.90)

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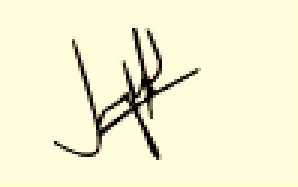
The annexed notes from 1 to 10 form an integral part of these financial statements.



CHIEF EXECUTIVE OFFICER

DIRECTOR

CHIEF FINANCIAL OFFICER

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SITARA PEROXIDE LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE 1st QUARTER ENDED SEPTEMBER 30, 2026

	Issued, subscribed and paid up capital	Accumulated (loss)	Surplus on revaluation of property, plant and equipment	Total
	---------- Rupees ----------			
Balance as at July 01, 2025 - (Audited)	551,000,000	(720,670,410)	1,381,245,086	1,211,574,676
Total comprehensive (loss) for the period				
(Loss) for the period	-	(222,518,844)	-	(222,518,844)
Other comprehensive income	-	-	-	-
	-	(222,518,844)	-	(222,518,844)
Impact of change in tax rate	-	-	-	-
Transfer to unappropriated profit on account of incremental depreciation-net of tax	-	101,465,704	(101,465,704)	-
Balance as at June 30, 2026 - (Audited)	551,000,000	(591,390,345)	1,176,905,436	1,136,515,091
Total comprehensive (loss) for the period				
(Loss) for the period	-	(42,877,995)	-	(42,877,995)
Other comprehensive income	-	-	-	-
	-	(42,877,995)	-	(42,877,995)
Transfer to unappropriated profit on account of incremental depreciation-net of tax	-	25,718,486	(25,718,486)	-
Balance as at September 30, 2026 - (Un-audited)	551,000,000	(608,549,854)	1,151,186,950	1,093,637,096

The annexed notes from 1 to 10 form an integral part of these financial statements.

CHIEF EXECUTIVE OFFICER | DIRECTOR | CHIEF FINANCIAL OFFICER

``

SITARA PEROXIDE LIMITED
CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR THE 1st QUARTER ENDED SEPTEMBER 30, 2026

	Quarter ended September 30, 2026	2025
	----------Rupees '----------	
a) CASH FLOWS FROM OPERATING ACTIVITIES		
(Loss) for the year before levies and income tax	(56,221,661)	(61,402,079)
Adjustments for :		
Depreciation of property, plant and equipment	44,642,430	44,442,778
Gain on disposal of PPE	(3,744,074)	-
Finance cost	586,124	603,244
Operating cash flows before working capital changes	(14,737,181)	(16,356,057)
Changes in working capital		
Decrease / (Increase) in current assets		
Loans and advances	(2,608,510)	427,235
(Decrease) / Increase in current liabilities		
Trade and other payables	(906,990)	21,631,982
Contract liability	1	(25,532)
	(3,515,499)	22,033,685
Cash generated from / (used in) operating activities	(18,252,680)	5,677,628
Finance cost paid	(349)	(289)
Income tax (paid) / refund received	(2,440,870)	(181,062)
Net cash generated from operating activities	(20,693,898)	5,496,277

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	Quarter ended September 30, 2026	2025
	----------Rupees ----------	
b) CASH FLOWS FROM INVESTING ACTIVITIES		
Disposal of PPE	11,314,290	-
Additions in PPE	26,500	-
	11,340,790	-
c) CASH FLOWS FROM FINANCING ACTIVITIES		
Repayment of long term financing	(1,200,000)	(6,500,000)
Loan from chief executive officer	8,590,000	1,210,000
Net cash (used in) financing activities	7,390,001	(5,290,000)
Net increase in cash and cash equivalents (a+b)	(1,963,107)	206,277
Cash and cash equivalents at the beginning of the period	3,877,179	5,661,397
Cash and cash equivalents at the end of the period	1,914,072	5,867,674

The annexed notes from 1 to 10 form an integral part of these financial statements.

CHIEF EXECUTIVE OFFICER **DIRECTOR** **CHIEF FINANCIAL OFFICER**

``

SITARA PEROXIDE LIMITED
NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED)
FOR THE 1st QUARTER ENDED SEPTEMBER 30, 2026

1. STATUS AND ACTIVITIES

1.1 Sitara Peroxide Limited (the Company) is incorporated in Pakistan as a public limited Company under the Companies Ordinance, 1984 (Repealed with the enactment of the Companies Act 2017 on May 30, 2017) and is listed on Pakistan Stock Exchange. The principal activity of the Company is manufacturing and sale of hydrogen peroxide (H_2O_2) and Sitara Safe (disinfectant). The registered office of the Company is situated at 601-602 Business Centre, Mumtaz Hasan Road, Karachi in the province of Sindh and the manufacturing facilities are located at 26 - km Sheikhupura Road, Faisalabad in the province of Punjab.

1.2 These condensed interim financial statements are presented in Pak Rupee, which is the Company's functional and presentation currency.

2. STATEMENT OF COMPLIANCE

2.1 These condensed interim financial statements of the Company for the first quater ended September 30, 2026 have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan for interim financial reporting. The accounting and reporting standards as applicable in Pakistan for interim financial reporting comprise of :

- International Accounting Standard (IAS) 34, issued by the International Accounting Standards Board (IASB) as notified under the Companies Act, 2017; and
- Provisions of and directives issued under the Companies Act, 2017
- Where the provisions of and directives issued under the Companies Act, 2017 differ with the requirements of IAS 34, the provisions of and directives issued under the Companies Act, 2017 have been followed.

2.2 These condensed interim financial statements are unaudited but subject to limited scope review by the auditors, as required under section 237 of the Companies Act, 2017 and should be read in conjunction with audited annual financial statements of the Company for the year ended June 30, 2025.

2.3 These condensed interim financial statements do not include all the information required for complete set of financial statements, and should be read in conjunction with the Company's published audited financial statements for the year ended June 30, 2026.

3. ACCOUNTING POLICIES AND ESTIMATES

The accounting policies and the methods of computation adopted in the preparation of these condensed interim financial statements are the same as those applied in the preparation of the annual audited financial statements for the year ended June 30, 2026.

	Note	(Un-audited) September 30, 2026	(Audited) June 30, 2026
		---------- Rupees----------	
4. Property, plant and equipment			
Operating assets	4.1	1,922,938,092	1,969,009,949

	Note	(Un-audited) September 30, 2026	(Audited) June 30, 2026 (Restated)
		---------- Rupees----------	
4.1 Operating assets			
Book value at beginning of period / year		1,969,009,949	2,146,406,120
Additions		26,500	40,500
Disposals during the period / year		-	-
Cost		(3,359,829)	-
Acc Dep		1,903,903	-
		(1,455,926)	-
Depreciation charged during the period / year		(44,642,431)	177,436,671
		1,922,938,092	1,969,009,949

	(Un-audited) September 30, 2026	(Audited) June 30, 2026
	---------- Rupees----------	
5. Stock in trade		
Raw materials	21,702,674	21,702,674
Packing material	1,803,900	1,803,900
Working solution	195,270,130	195,270,130
Finished goods	-	-
	218,776,704	218,776,704
Less: Provision against stock in trade	(50,000,000)	-
	168,776,704	218,776,704

6. Contingencies and commitments

6.1 Contingencies

There is no significant change in contingent liabilities since the date of published audited financial statements for the year ended June 30, 2026.

	(Un-audited) September 30, 2026	(Audited) June 30, 2026
	---------- Rupees----------	
6.2 Commitments		
Guarantees issued by banks on behalf of the Company	53,538,000	53,538,000
Guarantees issued by banks on behalf of the Company	44,630,865	-

7. Cost of sales	---------- Rupees----------	
Cost of goods manufactured	-	-

8. Aggregate Transactions With Related Parties

The related parties comprise associated company, directors, key management personnel and post employment benefit plan. The Company in the normal course of business carries out transactions with various related parties. The balances with related parties have been disclosed in the relevant notes to these condensed interim financial statements. The significant transactions with related parties are as follows:

Name of the related party	Relationship and Percentage	Transactions during the period	Un-Audited First Quarter Ended September 30,	
			2026	2025
			---------- Rupees ----------	
Mr. Imran Ghafoor	Chief executive officer	Loan Obtained	8,590,000	-
		Loan repiad	-	

9. FAIR VALUE OF FINANCIAL INSTRUMENTS

The different levels at which the financial instruments are carried have been defined as follows:

Level 1 - Quoted prices (unadjusted) in active markets for identical assets or liabilities.

Level 2 - Inputs other than quoted prices included within level 1 that are observable for the asset or liability, either directly (that is, as prices) or indirectly (that is, derived from prices).

Level 3 - Inputs for the asset or liability that are not based on observable market data (that is, unobservable inputs). The fair value of financial instruments is approximately the same as their carrying value.

9. DATE OF AUTHORISATION FOR ISSUE

These condensed interim financial statements were authorised for issue on **__30.10.2026_____** by the Board of Directors of the Company.

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10. GENERAL

10.1 Provisions for taxation made in these condensed interim financial statements are subject to adjustment in annual financial statements

10.2 There is no unusual item included in these condensed interim financial statements which is affecting equity, liabilities, assets, (loss), comprehensive income or cash flows of the Company.

10.3 Figures have been rounded off to the nearest of Rupees.

CHIEF EXECUTIVE OFFICER **DIRECTOR** **CHIEF FINANCIAL OFFICER**

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Sitara Peroxide Limited

601-602 Business Centre, Mumtaz Hassan Road,
Off. I.I. Chundrigar Road, Karachi-74000.
Ph: 021 32401373, 32413944

Designed and Produced by: DESIGN MEDIA SOLUTIONS 0335-5557717