



QUARTERLY REPORT

CONDENSED INTERNAL FINANCIAL INFORMATION
FOR THE QUARTER ENDED
30th SEPTEMBER 2026



COMPANY INFORMATION

BOARD OF DIRECTORS

Mr. Abdul Aziz Jamal
Mr. Husein Aziz Jamal
Mr. Abdul Rashid Jamal
Ms. Saman Aziz Jamal
Mr. Muhammed Ali Rashid
Mr. Akhtar Wasim Dar
Mr. Malik Muneer

Chairman
Chief Executive Officer
Non-Executive Director
Executive Director
Non-Executive Director
Independent Director
Independent Director

CHIEF FINANCIAL OFFICER

Mr. M. Anwar Kaludi

COMPANY SECRETARY

Mr. Muhammed Aslam Moten

BOARD OF AUDIT COMMITTEE

Mr. Akhtar Waim Dar
Mr. Abdul Rashid Jamal
Mr. Malik Muneer
Mr. Mirza Akhtar Shikoh

Chairman
Member
Member
Secretary

HUMAN RESOURCE AND REMUNERATION COMMITTEE

Mr. Akhtar Wasim Dar
Mr. Abdul Rashid Jamal
Mr. Malik Muneer
Mr. Shan ul Haq

Chairman
Member
Member
Secretary

BANKERS

Habib Metropolitan Bank Limited
MCB Bank Limited
Soneri Bank Limited
Dubai Islamic Bank Limited

AUDITORS

Reanda Haroon Zakaria Amir Salman Rizwan
& Company Chartered Accountants

LEGAL ADVISOR

Mr. Liaquat Ali Awan

REGISTERED & HEAD OFFICE

HT-8, Landhi Industrial & Trading Estate,
Landhi, Karachi-75120.

SHARE REGISTRAR

C & K Management Associates (Pvt) Limited
M13, Progressive Plaza Civil Lines Quarter
Near PIDC Beamont Road Karachi-75530

E-Mail

Sales@husein.com

URL

www.husein.com

Directors' Review

The Board of Directors of Husein Industries Limited ('the Company') is pleased to present its review together with the condensed interim financial statements (un-audited) of the Company for the first quarter ended September 30, 2026. These condensed interim financial statements have been prepared in accordance with IAS 34, Interim Financial Reporting, and the provisions of and directives issued under the Companies Act, 2017, and are being circulated to the shareholders as required under Section 237 of the Act.

Economic Overview Inflationary pressures persisted during the quarter and CPI inflation stood at 10.26% in September 2026 averaging 10.20% for the quarter ended on September 30, 2026, driven by higher global energy prices and rising food prices. State Bank of Pakistan held the policy rate at 11.5% at its meetings in July and September 2026, and on October 26, 2026 raised it by 50 basis points to 12%.

Financial overview During the period under review; the Company's revenue was Rupees 39.610 million against Rupees 51.011 million in the corresponding period last year. The decline was primarily attributable to the vacation of premises by a long-standing tenant. Administrative expenses increased to Rupees 17.041 million (2025: Rupees 12.656 million), mainly on account of salaries, wages and allowances and travelling expenses. Finance costs, which principally represent mark-up of Rupees 7.949 million on loans from directors at six-month KIBOR plus 1%, were broadly stable at Rupees 8.107 million. Accordingly, profit before levy and income tax declined to Rupees 1.232 million from Rupees 18.578 million as compared to corresponding period. Earnings per share for the quarter were Rupees 0.15 (2025: Rupees 1.86).

Work on the commercial component of Jamal Garden at Plot LT-21, Landhi Industrial Area, Karachi continued during the quarter. The Company remains on course to launch the commercial project during the second quarter of 2026-27, subject to the remaining regulatory approvals.

Going Concern As disclosed in note 1.1 to the condensed interim financial statements, conditions indicate material uncertainty that may cast significant doubt on the Company's ability to continue as a going concern. The directors remain satisfied that the going concern basis is appropriate, having regard to the recurring lease income, the continued support of the directors, the planned launch of the commercial project and the five year financial projections approved by the Board.

Future Outlook The Board's priorities for the remainder of the year are to complete the regulatory approvals and launch the commercial component of Jamal Garden, so that the investment in development property begins to generate revenue, and to continue reducing the amounts owed to directors and outstanding statutory obligations. Demand for residential and commercial property in Karachi continues to be supported by urbanisation and overseas remittances. However, the recent increase in the policy rate, persistent inflation and the taxation of property transactions may weigh on buyer sentiment and on the Company's finance cost. The Board will keep these factors under review in the timing and pricing of the commercial project.

Your directors are pleased to record their appreciation for the continued dedication, commitment and loyalty of the Company's employees. The directors are also thankful to the lessees, customers, bankers, shareholders and the various Government departments and regulators for their continued support and confidence.

For and on behalf of the Board


Abdul Aziz Jamal
Chairman


Husein Jamal
Chief Executive Officer

Karachi: October 29, 2026

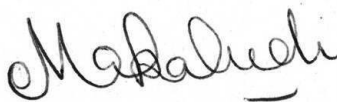
HUSEIN INDUSTRIES LIMITED
STATEMENT OF FINANCIAL POSITION (UN-AUDITED)
AS AT SEPTEMBER 30, 2026

		September 30, 2026 (Un-audited)	June 30, 2026 (Audited)
	Note	----- (Rupees) -----	
ASSETS			
Non-Current Assets			
Property, plant and equipment	5	657,289,629	663,359,195
Long term investment	6	1,260,772	1,515,503
Long term deposits		1,316,096	1,316,096
		<u>659,866,497</u>	<u>666,190,794</u>
Current Assets			
Short term investment		1,860,345	1,814,621
Development property	7	130,077,645	109,469,277
Trade debts		20,495,047	13,494,934
Prepaid insurance		193,425	177,665
Cash and bank balances	8	13,109,537	25,636,195
		<u>165,735,999</u>	<u>150,592,692</u>
Total Assets		<u><u>825,602,496</u></u>	<u><u>816,783,486</u></u>
EQUITY AND LIABILITIES			
Share Capital and Reserves			
Authorized Capital			
15,000,000 Ordinary shares of Rs. 10 each		<u>150,000,000</u>	<u>150,000,000</u>
Share Capital			
Issued, subscribed and paid up capital		106,258,520	106,258,520
Capital Reserves			
Share premium		33,858,000	33,858,000
Surplus on revaluation of fixed assets		486,289,294	489,597,120
		520,147,294	523,455,120
Revenue Reserves			
General reserve		292,142,000	292,142,000
Accumulated losses		(942,043,041)	(946,903,041)
		(649,901,041)	(654,761,041)
Shareholder's equity		(23,495,227)	(25,047,401)
Non-Current Liability			
Deferred tax liability	9	106,735,641	108,086,725
Current Liabilities			
Trade and other payables		201,727,220	200,553,466
Short term borrowings		248,811,600	248,811,600
Mark-up accrued		221,758,515	213,809,496
Provision for taxation		70,064,747	70,569,600
		742,362,082	733,744,162
Contingencies and Commitments			
Total Equity and Liabilities		<u><u>825,602,496</u></u>	<u><u>816,783,486</u></u>

The annexed notes from 1 to 14 form an integral part of these financial statements.



Chief Executive Officer



Chief Financial Officer



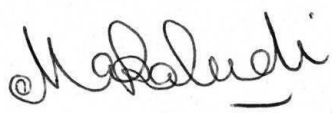
Director

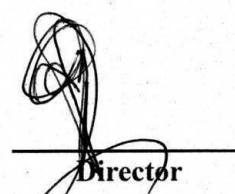
HUSEIN INDUSTRIES LIMITED
STATEMENT OF PROFIT OR LOSS AND OTHER COMPERHENSIVE INCOME
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	2026	2025
	---- (Rupees) ----	
Revenue	39,610,323	51,010,866
Cost of sales and expenses	<u>(13,581,231)</u>	<u>(12,064,250)</u>
Gross profit	26,029,092	38,946,616
Administrative expenses	<u>(17,041,336)</u>	<u>(12,655,825)</u>
Operating proift	8,987,756	26,290,791
Finance costs	(8,106,666)	(7,903,151)
Other charges	(2,393)	(508,901)
Other income	<u>353,675</u>	<u>699,711</u>
Profit before levy and income tax	1,232,372	18,578,450
Levies	<u>(1,234)</u>	<u>-</u>
Profit before income tax	1,231,138	18,578,450
Taxation - net	<u>321,036</u>	<u>1,214,901</u>
Profit after income tax	1,552,174	19,793,351
Other comprehensive income	-	-
Total comprehensive income for the quarter	<u>1,552,174</u>	<u>19,793,351</u>
Earning per share	<u>0.15</u>	<u>1.86</u>

The annexed notes from 1 to 14 form an integral part of these financial statements.


Chief Executive


Chief Financial Officer


Director

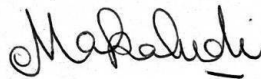
HUSEIN INDUSTRIES LIMITED
STATEMENT OF CHANGES IN EQUITY (UNAUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

Ordinary share capital	Reserves					Shareholder's equity
	Capital		Revenue			
	Share premium	Surplus on revaluation of fixed assets	General reserves	Accumulated losses	Total reserves	
----- (Rupees) -----						
106,258,520	33,858,000	503,524,811	292,142,000	(983,883,374)	(154,358,563)	(48,100,043)
-	-	-	-	19,793,351	19,793,351	19,793,351
-	-	-	-	-	-	-
-	-	-	-	19,793,351	19,793,351	19,793,351
-	-	(1,422,194)	-	1,422,194	-	-
106,258,520	33,858,000	502,102,617	292,142,000	(962,667,829)	(134,565,212)	(28,306,692)
106,258,520	33,858,000	489,597,120	292,142,000	(946,903,041)	(131,305,921)	(25,047,401)
-	-	-	-	1,552,174	1,552,174	1,552,174
-	-	-	-	-	-	-
-	-	-	-	1,552,174	1,552,174	1,552,174
-	-	(3,307,826)	-	3,307,826	-	-
106,258,520	33,858,000	486,289,294	292,142,000	(942,043,041)	(129,753,747)	(23,495,227)

The annexed notes from 1 to 14 form an integral part of these financial statements.



Chief Executive Officer



Chief Financial Officer



Director

HUSEIN INDUSTRIES LIMITED
STATEMENT OF CASH FLOWS (UNAUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

For the Quarter ended
September 30,
2026 2025
----- (Rupees) -----

Note

CASH FLOW FORM OPERATING ACTIVITIES

Profit before levy and income tax		1,232,372	18,578,450
Adjustments for non-cash items:			
Depreciation	5	6,069,566	6,522,368
Remeasurement loss on investment		254,732	179,683
Dividend income		(8,226)	-
Finance costs		8,106,666	7,903,151
		<u>14,422,738</u>	<u>14,605,202</u>
Cash generated from operations before working capital changes		15,655,110	33,183,652
Changes in working capital			
(Increase) / decrease in current assets			
Development property		(20,608,368)	(21,371,957)
Advance and prepayments		(15,760)	(18,883)
Trade debts		(7,000,113)	3,668,682
Increase / (decrease) in current liabilities			
Trade and other payables		1,173,754	3,575,849
		<u>(26,450,487)</u>	<u>(14,146,309)</u>
Net cash generated from / (used in) operations		(10,795,377)	19,037,343
Taxes paid		(1,536,135)	(206,199)
Financial charges paid		(157,648)	(7,777,539)
Net cash generated from / (used in) operating activities		<u>(12,489,160)</u>	<u>11,053,605</u>

CASH FLOW FROM INVESTING ACTIVITIES

Short term investment		(45,724)	(38,236)
Dividend received		8,226	-
Net cash generated from / (used in) investing activities		<u>(37,498)</u>	<u>(38,236)</u>

CASH FLOW FROM FINANCING ACTIVITIES

Net increase/ (decrease) in cash and cash equivalents		(12,526,658)	11,015,369
Cash and cash equivalent at beginning of the period	8	25,636,195	19,074,646
Cash and cash equivalent at end of the period	8	<u>13,109,537</u>	<u>30,090,015</u>

The annexed notes from 1 to 14 form an integral part of these financial statements.


Chief Executive officer


Chief Financial Officer


Director

HUSEIN INDUSTRIES LIMITED
NOTES TO THE FINANCIAL STATEMENTS (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

1 NATURE AND STATUS OF BUSINESS

The Company was incorporated in Pakistan on May 25, 1953 as a Public Limited Company under the repealed Companies Act, 1913 (now the Companies Act, 2017) in the name of Husein Textile Mills Limited, which was changed to Husein Industries Limited in 1964 and it is listed on Pakistan Stock Exchange Limited. The registered office of the Company is situated at HT-8, Landhi Industrial Area, Karachi.

The Company has ceased its textile business since the financial year 2014 and the management has developed business diversification strategy to enter into real estate development, construction and allied businesses including residential plots and commercial sites for which necessary approval from the shareholders and the regulator for change in 'object clause' is obtained during the years ended June 30, 2018 and 2019 respectively.

1.1 Going Concern Assumption

During the period, the Company has earned after tax profit amounting to Rs.1.552 (September 30, 2025: Rs. 19.793) million however, its accumulated losses stood at Rs. 942.043 (June 30, 2026: Rs. 946.903) million resulting in negative shareholders equity of Rs. 23.495 (June 30, 26: Rs.25.047) million. At reporting date, current liabilities of the Company exceeded the current assets by Rs. 165.735 (June 30, 2026: Rs. 150.593) million.

The above conditions indicate the existence of material uncertainty that may cast significant doubt on the Company's ability to continue as a going concern and therefore it may be unable to realize its assets and discharge its liabilities in the normal course of business.

The management of the Company has taken the following steps / measures including future plans to revive and improve the operational and financial conditions of the Company.

- a) Adoption of business diversification strategy in prior years, as disclosed in note 1 to these financial statements, has already started contributing towards the stability of the Company which is also evident from waiver of banking loans and markup amounting to Rs. 416.103 million in 2021 on prompt payment of restructured liabilities which has also significantly improved the current ratios and eased liquidity issues.
- b) Total financial liability of Rs.666.216 million includes Rs.470.571 million payable to directors of the Company who have ensured their strong support, therefore, the management is confident that the remaining liabilities will be repaid in the due course.
- c) Launch of 'Jamal Garden's Commercial Project' having an area of 3,364 square yards at LT-21, Scheme 3, Landhi Industrial Area, Karachi in near future will significantly improve the Company's overall financial position and will help the Company towards initiation of new projects.
- d) Income from leased properties, during the period, including textile plant and machinery amounting to Rs. 39.610 million which is considered sufficient by the management to finance Company's future operations.
- e) The Company has strong financial support from its directors and is confident about the viability of the real estate and allied business.

The Board has also approved five year financial projections prepared by the management of the Company covering all factors mentioned above according to which, the Company will have adequate cash inflows which will not only pay off trade and other payables and project development expenditures but also generate additional cash inflows in the form of profits. Accordingly, these financial statements have been prepared on the going concern basis.

2 BASIS OF PREPARATION

- 2.1** These financial statements of the Company for the period ended September 30, 2026 have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan for financial reporting. The accounting and reporting standards as applicable in Pakistan for financial reporting comprise of:

- International Accounting Standard (IAS) 34, 'Interim Financial Reporting', issued by International Accounting Standard Board (IASB) as notified under the Companies Act, 2017; and
- Provisions of and directives issued under the Companies Act, 2017.

Where the provisions of and directives issued under the Companies Act, 2017 differ with the requirements of IAS 34, the provisions of and directives issued under the Companies Act, 2017 have been followed.

- 2.2** These financial statements are un-audited and are being submitted to the shareholders as required under Section 237 of the Companies Act, 2017. These financial statements do not include all the information and disclosures required in the annual financial statements, and should be read in conjunction with the financial statements of the Company for the year ended June 30, 2026.

- 2.3 The disclosure made in these financial statements are based on the requirements of the International Accounting Standard 34 "Interim Financial Reporting". These condensed interim financial statements does not include all the disclosures required for a full set of financial statements and should be read in conjunction with annual audited financial statements for the year ended June 30, 2026.
- 2.4 The comparative statement of financial position is extracted from audited financial statements for the year ended June 30, 2026; whereas, comparative statement of profit or loss and other comprehensive income, statement of cash flows and statement of changes in equity are extracted from unaudited interim financial statements for the Quarter ended on September 30, 2026.
- 2.5 These condensed interim financial statements have been prepared under the historical cost convention, except for investments that are measured at fair value.
- 2.6 These financial statements are presented in Pakistani Rupees which is also the Company's functional currency.

3 MATERIAL ACCOUNTING POLICY INFORMATION

The accounting policies and the methods of computation adopted in the preparation of these financial statements are consistent with those applied in the preparation of the annual financial statements for the year ended June 30, 2026.

3.1 *Standards, interpretations and amendments to accounting and reporting standards as applicable in Pakistan which are effective in current period*

Other than certain amendments updating a reference to the Conceptual Framework and annual improvements made to a number of standards, which have not been enumerated here for brevity, there were no other amendments made which are effective during the current period.

3.2 *Amendments to standards and IFRS interpretations that are not yet effective*

The following amendments to accounting standards and interpretations are only effective for accounting periods, beginning on or after the date mentioned against each of them. These standards, interpretations and amendments are either not relevant to the Company's operations or are not expected to have significant impact on the Company's financial statements other than certain additional disclosures:

	<i>Effective from accounting period beginning on or after</i>
IFRS 18 Presentation and Disclosures in Financial Statements (first time applicability)	January 1, 2027
IFRS 19 Subsidiaries without Public Accountability: Disclosures (first time applicability)	January 1, 2027
IFRS S1 - General Requirements for Disclosure of Sustainability-related Financial Information (applicable to listed companies and unlisted Public Interest Companies) (first time applicability)	July 1, 2027
IFRS S2 Climate-related Disclosures (applicable to listed companies and unlisted Public Interest Companies) (first time applicability)	July 1, 2027
Amendments to IAS 21 'The Effects of Changes in Foreign Exchange Rates': Amendments regarding translations to a hyperinflationary presentation currency	January 1, 2027

Certain amendments updating a reference to the Conceptual Framework and annual improvements have also been made to a number of standards, which have not been enumerated here for brevity.

4 ACCOUNTING ESTIMATES, JUDGMENTS

- 4.1 The preparation of these financial statements in conformity with the approved accounting standards, as applicable in Pakistan, requires the management to make estimates, judgements that affect the application of policies and the reported amount of assets and liabilities and income and expenses. Actual results may differ from these estimates.
- 4.2 In preparing these financial statements, the significant judgements made by the management in applying the company's accounting policies and areas where assumptions and estimates are significant are same as those applied to the annual financial statements of the company as at and for the year ended June 30, 2026.

	<i>(Un-audited)</i> <i>September 30,</i> <i>2026</i>	<i>(Audited)</i> <i>June 30,</i> <i>2026</i>
	----- (Rupees) -----	
5 PROPERTY, PLANT AND EQUIPMENT		
<i>Operating fixed assets</i>		
Carrying value at the beginning of the period / year	663,359,195	689,549,434
Disposal during the period / year	-	(111,441)
Depreciation charge for the period / year	(6,069,566)	(26,078,798)
Carrying value at the end of the period / year	<u>657,289,629</u>	<u>663,359,195</u>
5.1 Had there been no revaluation, the written down values of specific classes of property, plant and equipment would have been as follows:		
	<i>(Un-audited)</i> <i>September 30,</i> <i>2026</i>	<i>(Audited)</i> <i>June 30,</i> <i>2026</i>
	----- (Rupees) -----	
Free hold land	5,792,000	5,792,000
Building on lease hold land	<u>33,452,211</u>	<u>34,309,960</u>
	<u>39,244,211</u>	<u>40,101,960</u>
6 LONG TERM INVESTMENT		
Investment in listed securities	6.1 <u>1,260,772</u>	<u>1,515,503</u>
6.1 <i>At fair value through profit or loss</i>		
<i>In listed securities</i>		
Dawood Lawrencepur Limited	1,515,503	671,022
Unrealized gain / (loss) on remeasurement	<u>(254,731)</u>	<u>844,481</u>
	6.1.1 <u>1,260,772</u>	<u>1,515,503</u>
6.1.1 <i>Dawood Lawrencepur Limited</i>		
Number of shares	27,420	27,420
Market price per share (Rupees)	45.98	55.27
Fair value (Rupees)	<u>1,260,772</u>	<u>1,515,503</u>
7 DEVELOPMENT PROPERTY		
Cost of land (LT-21)	259,971	259,971
Commercialization fee	42,811,000	42,811,000
Fee for approval of commercial plan (COMM1)	7,931,908	7,931,908
Fee for approval of commercial plan (COMM2)	8,533,918	-
Amenities - development expenditure	7.1 <u>457,343,329</u>	<u>445,268,879</u>
	<u>516,880,126</u>	<u>496,271,758</u>
Transferred to cost of sales to date	7.2 <u>(386,802,481)</u>	<u>(386,802,481)</u>
	7.3 <u>130,077,645</u>	<u>109,469,277</u>
7.1 <i>Amenities - development expenditure</i>		
Opening balance	445,268,879	369,045,054
Add: incurred during the period / year	7.1.1 <u>12,074,450</u>	<u>76,223,825</u>
	<u>457,343,329</u>	<u>445,268,879</u>

<i>(Un-audited)</i>	<i>(Audited)</i>
<i>September 30,</i>	<i>June 30,</i>
<i>2026</i>	<i>2026</i>
<i>----- (Rupees) -----</i>	

7.1.1 Development expenditure has been allocated as follows

Residential plots	4,709,036	40,488,960
Commercial plots	7,365,415	35,734,865
	<u>12,074,450</u>	<u>76,223,825</u>

7.2 Cost of sales to date

7.2.1 Residential plots

Opening balance	386,802,481	346,313,521
Transferred to cost of sales during the period / year	-	40,488,960
	<u>386,802,481</u>	<u>386,802,481</u>

7.3 Commercial plots

As at September 30, 2026, the outstanding balance represents expenditure incurred on commercial plots. The Company has not recognized any sales of commercial plots.

<i>(Un-audited)</i>	<i>(Audited)</i>
<i>September 30,</i>	<i>June 30,</i>
<i>2026</i>	<i>2026</i>
<i>----- (Rupees) -----</i>	

8 CASH AND BANK BALANCES

<i>Cash in hand</i>	5,155	5,155
<i>Cash at banks</i>		
- current accounts	1,880,873	1,587,852
- deposit accounts	11,223,509	24,043,188
	13,104,382	25,631,040
	<u>13,109,537</u>	<u>25,636,195</u>

9 DEFERRED TAX LIABILITY

This comprises of the following: -

Net deferred tax asset not recognized

Deductible temporary differences

Provision for doubtful debts	20,491,400	20,491,400
Effect of unabsorbed tax depreciation	277,965,046	276,892,080
Effect of minimum tax	5,537,904	5,537,904
Effect of alternate corporate tax	12,043,482	12,043,482
	<u>316,037,832</u>	<u>314,964,866</u>

Taxable temporary differences

Accelerated tax depreciation	(7,120,540)	(10,062,359)
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Deferred tax asset

	308,917,292	304,902,507
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Deferred tax asset not recognized

9.1	<u>(308,917,292)</u>	<u>(304,902,507)</u>
	-	-

Deferred tax liability recognized

Taxable temporary differences

Surplus on revaluation of property	9.2	<u>(106,735,641)</u>	<u>(108,086,725)</u>
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9.1 Deferred tax asset as at September 30, 2026 to the extent of Rs. 308.917 (June 30, 2026: Rs. 304.903) million has not been recognized because of the inherent uncertainties in forecasts of sufficient taxable profits in foreseeable future against which such benefits can be utilized.

9.2 Deferred tax liability as at September 30, 2026 to the extent of Rs.106.736 (June 30, 2026: Rs. 108.087) million has been recognized due to surplus on revaluation of building.

<i>(Un-audited)</i>	<i>(Audited)</i>
<i>September 30,</i>	<i>June 30,</i>
<i>2026</i>	<i>2026</i>
<i>----- (Rupees) -----</i>	

10 **COST OF SALES AND EXPENSES**

Cost of development property sold
Cost overruns related to residential plots
Expenses attributable to lease income
Fuel and power
Repairs and maintenance
Depreciation

7.2	-	-
	-	40,488,960
	4,947,153	9,585,804
	2,900,000	34,285,516
	5,734,078	24,402,587
	13,581,231	68,273,907
	13,581,231	108,762,867

11 **TAXATION - NET**

Current tax expense
Prior year tax credit
Deferred tax income

	1,030,048	8,570,686
	-	(4,125,851)
6	(1,351,084)	(11,432,099)
	(321,036)	(6,987,264)

12 **TRANSACTIONS WITH RELATED PARTIES**

Related parties comprise directors and key management personnel. Period end balances of related parties are disclosed in relevant notes to these financial statements. The details of transactions with related parties during the period, other than those which have been disclosed elsewhere in these financial statements are as follows:

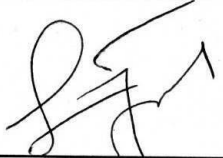
Related Party	Basis of Relationship	Percentage of holding	September 30,	
			2026	2025
---- (Rupees) ----				
Markup charged				
Abdul Aziz Jamal	Director	21.15%	4,643,994	20,898,059
Abdul Rashid Jamal	Director	12.65%	3,305,025	15,111,520

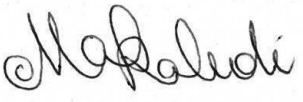
13 **GENERAL**

Figures have been rounded off to the nearest of Rupees.

14 **DATE OF AUTHORIZATION FOR ISSUE**

These financial statements were authorized for issue on October 29, 2026 by the Board of Directors of the Company.


Chief Executive Officer


Chief Financial Officer


Director