



Habib Rice Products Ltd.

**1st Quarter
Unaudited Accounts
September 30, 2026**

COMPANY INFORMATION

BOARD OF DIRECTORS

Executive Directors

Mr. Owais G. Habib
Mr. Tufail Y. Habib

Managing Director

Non Executive Directors

Mr. Gaffar A. Habib
Ms. Fatemah G. Habib
Mr. Adil Ahmed Chapra
Mr. Asad R. Premjee
Mr. Faisal Adamjee

Chairman

Independent
Independent
Independent

BOARD AUDIT COMMITTEE

Mr. Gaffar A. Habib
Ms. Fatemah G. Habib
Mr. Asad R. Premjee
Mr. Adil Ahmed Chapra

BOARD HR AND REMUNERATION COMMITTEE

Mr. Gaffar A. Habib
Mr. Tufail Y. Habib
Ms. Fatemah G. Habib
Mr. Adil Ahmed Chapra

CHIEF EXECUTIVE OFFICER

Mr. Owais G. Habib

CHIEF FINANCIAL OFFICER

Mr. Jamshed Ali Khan

COMPANY SECRETARY

Mr. Muhammad Haris

AUDITORS

Grant Thornton Anjum Rahman
Chartered Accountants

SHARE REGISTRAR

M/s. CDC Share Registrar Services Ltd.
CDC House, 99-B, Block-B, S.M.C.H.S.,
Main Sharah-e-Faisal, Karachi.

REGISTERED OFFICE

2nd Floor, UBL Building, I. I. Chundrigar Road,
Karachi - 74000, Pakistan.
Telephone : (021) 32411887
Fax : (021) 32414581

ADMINISTRATIVE OFFICES & FACTORY

Ahmad Habib Boulevard,
Hub - 90250, Pakistan.
Telephone : (0853) 363963-5
Fax : (0853) 363819

CHAIRMAN'S REVIEW / DIRECTORS' REPORT
For The 1st Quarter Ended September 30, 2026 (Un-audited)

Dear Shareholders,

The Directors present their review of the Company's performance for the quarter ended September 30, 2026.

The quarter under review has been particularly challenging for the Company, as unfavorable tax and tariff policies, water scarcity and rising energy costs continued to adversely affect its operations. The Company incurred a net loss after tax of PKR 55.09 million, as compared to a net loss of PKR 18.36 million in the corresponding quarter of the previous year.

Despite a 36% increase in exports of syrup, the Company faced a decline in local sales of Sorbitol due to increased imports, particularly from China, where the applicable customs duty is zero, coupled with the prevailing tax and tariff regime that continues to disadvantage domestic manufacturers. This has further intensified competitive pressures on locally produced Sorbitol.

Water scarcity remained a serious operational constraint. Despite Hub Dam being full, the Company continued to face no water supply and was compelled to purchase water from private tanker operators at exorbitant rates. In addition, load shedding and fluctuations in electricity supply from K-Electric disrupted operations and increased production costs.

The imposition of the levy under the *Off-grid (Captive Power Plants) Levy Act, 2025* has further increased the cost of using natural gas for captive power generation, restricting the Company's ability to utilize this energy source economically. Meanwhile, the significant increase in production costs could not be fully passed on to customers due to competitive market conditions, as maintaining market share remained essential. Consequently, the Company continued to face substantial pressure on its profit margins.

The persistent challenges faced during the quarter highlight the urgent need for corrective policy measures to ensure a level playing field for domestic manufacturers. The management remains committed to controlling costs, improving operational efficiency and pursuing initiatives to strengthen the Company's financial position.

In closing: Please join us in our prayers to Allah the Beneficent, the Merciful, the Provider to Bless our operations with the Bounties as Befits His Glory, Aameen. Additionally, May Allah guide the policy makersto take corrective measures for the revival and sustainability of local industries, Aameen.

On behalf of the Board,



OWAIS G. HABIB
Chief Executive Officer



GAFFAR A. HABIB
Chairman

HABIB RICE PRODUCTS LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION (UN-AUDITED)
AS AT SEPTEMBER 30, 2026

		September 30, 2026 (Un-Audited)	June 30, 2026 (Audited)
		-----Rupees-----	
ASSETS	Note		
Non current assets			
Property, plant and equipment	4	645,304,739	635,687,906
Right-of-use assets		8,132,221	13,078,318
Long-term deposits		1,660,221	1,660,221
		<u>655,097,181</u>	<u>650,426,445</u>
Current assets			
Stores, spares parts and loose tools		123,253,225	125,319,329
Stock in trade	5	515,339,098	532,392,274
Trade debts - considered good	6	13,068,401	11,792,793
Loan and advances		57,094,366	54,295,379
Trade deposits, prepayments and other receivable		2,216,583	3,592,503
Short-term deposits		7,819,241	7,819,241
Short - term investments	7	224,766	224,766
Taxation-net		107,946,617	112,077,557
Cash and bank balances	8	19,074,789	10,956,676
		<u>846,037,086</u>	<u>858,470,518</u>
		<u><u>1,501,134,267</u></u>	<u><u>1,508,896,963</u></u>
EQUITY AND LIABILITIES			
Share capital and reserves			
Authorised share capital			
60,000,000 (June 2026:60,000,000) ordinary shares of Rs.5 each		<u>300,000,000</u>	<u>300,000,000</u>
Issued, subscribed and paid-up share capital			
40,000,000 (June 2026:40,000,000) ordinary shares of Rs.5 each		200,000,000	200,000,000
Reserves		451,041,344	506,126,443
Contribution from Sponsor	9	139,025,000	-
		<u>790,066,344</u>	<u>706,126,443</u>
Non current liabilities			
Long term financing - secured		113,800,000	113,800,000
Lease liabilities		3,431,018	4,801,130
		<u>117,231,018</u>	<u>118,601,130</u>
Current liabilities			
Short-term borrowing - secured		103,732,496	171,517,714
Current maturity of lease liabilities		5,343,257	9,179,692
Trade and other payables	10	230,368,187	249,054,636
Provision for gas infrastructure development cess		229,344,757	229,344,757
Unclaimed dividend		25,048,208	25,072,591
		<u>593,836,905</u>	<u>684,169,390</u>
		<u><u>1,501,134,267</u></u>	<u><u>1,508,896,963</u></u>

CONTINGENCIES AND COMMITMENTS

11

The annexed notes from 1 to 17 form an integral part of these condensed interim financial statements.



Gaffar A. Habib
Chairman



Owais G. Habib
Chief Executive Officer



Jamshed Ali Khan
Chief Financial Officer

HABIB RICE PRODUCTS LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE 1ST QUARTER ENDED SEPTEMBER 30, 2026

		September 30, 2026	September 30, 2025
	Note	----- Rupees -----	
Sales - net	12	468,861,385	497,961,941
Cost of sales		(447,977,073)	(454,121,744)
Gross profit		20,884,312	43,840,197
Distribution costs		(29,582,718)	(20,545,115)
Administrative expenses		(37,265,543)	(33,887,088)
Other expenses		101,721	(730,116)
Other Income		671,540	222,204
Finance costs		(4,033,680)	(1,118,413)
Loss before levies and income tax		(49,224,368)	(12,218,331)
Levies		(5,860,731)	(6,143,392)
Loss before income tax		(55,085,099)	(18,361,723)
Taxation		-	-
Net Loss for the period		(55,085,099)	(18,361,723)
Loss per share-basic and diluted		(1.38)	(0.46)

The annexed notes from 1 to 17 form an integral part of these condensed interim financial statements.



Gaffar A. Habib
Chairman



Owais G. Habib
Chief Executive Officer



Jamshed Ali Khan
Chief Financial Officer

HABIB RICE PRODUCTS LIMITED
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE 1ST QUARTER ENDED SEPTEMBER 30, 2026

	September 30, 2026	September 30, 2025
	----- Rupees -----	
Net Loss for the period	(55,085,099)	(18,361,723)
Other comprehensive income	-	-
Total comprehensive loss	(55,085,099)	(18,361,723)

The annexed notes from 1 to 17 form an integral part of these condensed interim financial statements.



Gaffar A. Habib
Chairman



Owais G. Habib
Chief Executive Officer



Jamshed Ali Khan
Chief Financial Officer

HABIB RICE PRODUCTS LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE 1ST QUARTER ENDED SEPTEMBER 30, 2026

Particulars	Issued subscribed and paid-up capital	R e s e r v e			Total Reserves	Contribution from Sponsor (Note 9)	Total Equity
		Capital reserves	Revenue reserves				
		Share premium	General reserve	Unappropriated profit			
----- Rupees -----							
Balance as at July 01, 2025	200,000,000	10,000,000	50,000,000	533,701,609	593,701,609	-	793,701,609
Net loss after taxation	-	-	-	(18,361,723)	(18,361,723)	-	(18,361,723)
Other comprehensive income	-	-	-	-	-	-	-
Total comprehensive loss	-	-	-	(18,361,723)	(18,361,723)	-	(18,361,723)
Balance as at September 30, 2025	200,000,000	10,000,000	50,000,000	515,339,886	575,339,886	-	775,339,886
Balance as at July 01, 2026	200,000,000	10,000,000	50,000,000	446,126,443	506,126,443	-	706,126,443
Net loss after taxation	-	-	-	(55,085,099)	(55,085,099)	-	(55,085,099)
Contribution received from the Sponsor	-	-	-	-	-	139,025,000	139,025,000
Other comprehensive income	-	-	-	-	-	-	-
Total comprehensive loss	-	-	-	(55,085,099)	(55,085,099)	139,025,000	83,939,901
Balance as at September 30, 2026	200,000,000	10,000,000	50,000,000	391,041,344	451,041,344	139,025,000	790,066,344

The annexed notes from 1 to 17 form an integral part of these condensed interim financial statements.



Gaffar A. Habib
Chairman



Owais G. Habib
Chief Executive Officer



Jamshed Ali Khan
Chief Financial Officer

HABIB RICE PRODUCTS LIMITED
CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR THE 1ST QUARTER ENDED SEPTEMBER 30, 2026

		September 30, 2026	September 30, 2025
	Note	----- Rupees -----	
CASH FLOWS FROM OPERATING ACTIVITIES			
Loss before levies and taxation		(49,224,368)	(12,218,331)
Adjustments for non cash Items:			
Depreciation on operating fixed assets	4.1	11,987,174	11,595,534
Depreciation on right-of-use assets		4,946,097	4,638,534
Profit on term deposits receipts and interest on savings accounts		(671,215)	(220,727)
Gain on disposal of operating fixed assets		(325)	(1,477)
Finance costs		562,498	481,306
Operating profit/ (loss) before working capital changes		(32,400,139)	4,274,839
Working capital changes	13	(2,260,133)	(45,232,409)
Cash (used in)/generated from operations		(34,660,272)	(40,957,570)
Taxes paid		(1,729,791)	(499,487)
Finance costs paid		(131,203)	(216,736)
		(1,860,994)	(716,223)
Net cash (used in)/generated from operating activities		(36,521,266)	(41,673,793)
CASH FLOWS FROM INVESTING ACTIVITIES			
Capital expenditure		(21,619,681)	(35,305,616)
Profit on term receipts and interest savings accounts received		665,505	220,723
Proceeds from disposal of operating fixed assets		16,000	5,000
Net cash used in from investing activities		(20,938,176)	(35,079,893)
CASH FLOWS FROM FINANCING ACTIVITIES			
Dividend paid		(24,383)	-
Contribution from Sponsor		139,025,000	-
Long term financing received		-	75,800,000
Lease rentals paid		(5,637,844)	(1,277,585)
Net cash generated from/(used in) financing activities		133,362,773	74,522,415
Net increase in cash and cash equivalents		75,903,331	(2,231,271)
Cash and cash equivalents at beginning of the period		(60,561,038)	11,143,777
Cash and cash equivalents at end of the period	8.2	15,342,293	8,912,506

The annexed notes from 1 to 17 form an integral part of these condensed interim financial statements.



Gaffar A. Habib
Chairman



Owais G. Habib
Chief Executive Officer



Jamshed Ali Khan
Chief Financial Officer

HABIB RICE PRODUCTS LIMITED
NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED)
FOR THE 1ST QUARTER ENDED SEPTEMBER 30, 2026

1 THE COMPANY AND ITS OPERATIONS

Habib Rice Products Limited (the Company) is a public listed company limited by shares incorporated in Pakistan on July 10, 1980 and is listed on the Pakistan Stock Exchange. The registered office of the Company is situated at 2nd Floor, UBL Building I.I Chundrigar Road, Karachi, Sindh. The Company is engaged in the production of rice based starch sugar and proteins. The Company's primary production facility are located at its industrial complex in Hub Industrial Area, District Lasbela, Baluchistan.

2 BASIS OF PREPARATION

2.1 These condensed interim financial statements have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan for interim financial reporting. The accounting and reporting standards as applicable in Pakistan for interim financial reporting comprise of:

- International Accounting Standard (IAS) 34, Interim Financial Reporting, issued by the International Accounting Standards Board (IASB) as notified under the Companies Act, 2017; and
- Provisions of, directives and notifications issued under the Companies Act, 2017.

Where the provisions of and directives issued under the Companies Act, 2017 differ with the requirements of IAS 34, the provisions of directives and notification issued under the Companies Act, 2017 have been followed.

2.2 These condensed interim financial statements do not include all the information and disclosures required in annual financial statements and should be read in conjunction with the Company's annual financial statements for the year ended June 30, 2026. These condensed interim financial statements are unaudited.

2.3 The figures of the condensed interim statement of profit or loss and condensed interim statement of comprehensive income for the quarters ended September 30, 2026 and September 30, 2025 and notes forming part thereof have not been reviewed by the auditors of the Company.

2.4 These condensed interim financial statements are presented in the Pakistani rupees which is also the Company's functional currency.

2.5 Standards, Amendments and Interpretations to Approved Accounting Standards

2.5.1 Standards, amendments and interpretations to the published standards that are relevant to the company and adopted in the current period

There were certain amendments to accounting and reporting standards which became effective for the Company for the current period. However, these are considered not to be relevant or to have any significant impact on the Company's financial reporting and, therefore, have not been disclosed in these financial statements.

2.5.2 Standards, amendments and interpretations to the published standards that are relevant but not yet effective and not early adopted by the Company

There are standards and certain other amendments to accounting and reporting standards that are not yet effective and notified and are considered either not to be relevant or to have any significant impact on the Company's financial statements and operations and, therefore, have not been disclosed in these financial statements.

IFRS S1 – General Requirements for Disclosure of Sustainability-related Financial Information	January 1, 2027
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IFRS S2 – Climate-related Disclosures	January 1, 2027
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Certain amendments updating a reference to the Conceptual Framework and annual improvements have also been made to a number of standards, which have not been enumerated here for brevity.

3 MATERIAL ACCOUNTING POLICIES, ESTIMATES, JUDGEMENTS AND FINANCIAL RISK POLICIES

3.1 The material accounting policies, estimates, judgements and financial risk policies used in these condensed interim financial statements are the same as those applied in the preparation of annual financial statements for the year ended June 30, 2026.

3.2 The estimates, assumptions and judgements made in the preparation of these condensed interim financial statements are substantially the same as those applied in the preparation of audited financial statements for the year ended June 30, 2026.

HABIB RICE PRODUCTS LIMITED
NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED)
FOR THE 1ST QUARTER ENDED SEPTEMBER 30, 2026

		September 30, 2026 (Unaudited)	June 30, 2026 (Audited)
	Note	----- Rupees -----	
4 PROPERTY, PLANT & EQUIPMENT			
Operating fixed assets	4.1	500,639,524	507,235,847
Capital work-in-progress(CWIP)	4.2	144,665,215	128,452,059
		<u>645,304,739</u>	<u>635,687,906</u>
4.1 Operating Fixed Assets			
Net book value (NBV) at the beginning of the period/year		507,235,847	488,785,463
Additions / transfers during the period/year (cost)	4.1.1	2,452,366	16,068,461
Transfer from CWIP during the period/year(cost)	4.2	2,954,160	49,348,503
		<u>512,642,373</u>	<u>554,202,427</u>
Disposal during the period/year		(15,675)	(809,315)
Depreciation charged during the period / year		(11,987,174)	(46,157,265)
		<u>(12,002,849)</u>	<u>(46,966,580)</u>
NBV at the end of the period/year		<u>500,639,524</u>	<u>507,235,847</u>
4.1.1 Additions / Transfer during the period/year			
Factory building		-	183,739
Plant & machinery		800,652	11,798,068
Computers , office and electrical equipments		-	787,814
Furniture & fixture		524,444	1,328,656
Vehicles		1,127,270	1,970,184
		<u>2,452,366</u>	<u>16,068,461</u>
4.2 Capital Work-in-Progress			
At the beginning of the period / year		128,452,059	92,228,743
Additions during the period /year		19,167,316	85,571,819
		<u>147,619,375</u>	<u>177,800,562</u>
Transfer to operating fixed assets during the period / year		(2,954,160)	(49,348,503)
At the end of the period /year		<u>144,665,215</u>	<u>128,452,059</u>
5 STOCK IN TRADE			
Raw and packing material			
- in hand		148,864,938	164,160,092
- in-transit		-	8,927,149
		<u>148,864,938</u>	<u>173,087,241</u>
Raw and packing material		148,864,938	173,087,241
Work-in-process		12,377,267	20,906,682
Finished goods		354,096,893	338,398,351
		<u>515,339,098</u>	<u>532,392,274</u>
6 TRADE DEBTS - considered good			
Local - unsecured		<u>13,068,401</u>	<u>11,792,793</u>

HABIB RICE PRODUCTS LIMITED
NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED)
FOR THE 1ST QUARTER ENDED SEPTEMBER 30, 2026

		September 30, 2026 (Unaudited)	June 30, 2026 (Audited)
	Note	----- Rupees -----	
7 SHORT-TERM INVESTMENTS			
At amortised cost			
Term deposit receipts (TDR)			
- maturity within 3 months		-	-
- maturing within 3 to 12 months		224,766	224,766
		<u>224,766</u>	<u>224,766</u>

8 CASH AND BANK BALANCES

Bank Balances

Current Account

- Local Currency

- Foreign Currency

Savings Account

Cash in hand

8.1

4,024,179	4,973,055
9,469,313	2,121,359
13,493,492	7,094,414
5,269,647	2,638,198
18,763,139	9,732,612
311,650	1,224,064
<u>19,074,789</u>	<u>10,956,676</u>

8.1 These carry profit at the rate of 9.25% to 8.75 (June 30, 2025: 9.25% to 19%).

8.2 Cash and cash equivalent

Short term running finance - secured

Term deposit receipts - short term

Cash and bank balances

September 30, 2026 (Unaudited)	September 30, 2025 (Unaudited)
----- Rupees -----	

(3,732,496)	(9,733,756)
-	215,328
19,074,789	18,430,934
<u>15,342,293</u>	<u>8,912,506</u>

9 CONTRIBUTION FROM SPONSOR

Balance at beginning of the period / year

Contributions received during the period / year

Contribution paid during the period / year

Balance at the end of the period/ year

September 30, 2026 (Unaudited)	June 30, 2026 (Audited)
----- Rupees -----	

-	-
139,025,000	-
-	-
<u>139,025,000</u>	<u>-</u>

The Company has received an interest-free loan of USD 500,000 from Mr. Gaffar A. Habib, the Sponsor and Chairman of the Board, which was converted into Pakistani Rupees at the prevailing exchange rate upon receipt. The loan was obtained to meet the Company's working capital requirements.

Repayment shall be made in Pakistani Rupees, calculated using the USD/PKR exchange rate published by the State Bank of Pakistan on the actual date of repayment. The loan is repayable at the request of the lender, subject to mutual consent of the Company, the lender and management's reasonable assessment of the Company's cash flow availability.

Pursuant to the requirements of IAS 32 - 'financial instruments presentation' and the terms of the arrangement, the loan is classified as equity in these financial statements.

HABIB RICE PRODUCTS LIMITED
NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED)
FOR THE 1ST QUARTER ENDED SEPTEMBER 30, 2026

		September 30, 2026 (Unaudited)	June 30, 2026 (Audited)
	Note	----- Rupees -----	
10	TRADE AND OTHER PAYABLES		
	Creditors	26,048,034	80,062,683
	Accrued liabilities	99,871,167	87,515,764
	Contract liabilities	87,589,069	63,670,057
	Sales tax payable	16,598,363	17,467,003
	Others	261,554	339,129
		<u>230,368,187</u>	<u>249,054,636</u>
11	CONTINGENCIES AND COMMITMENTS		
11.1	Contingencies		
	There is no significant change in the status of contingencies and commitments as disclosed in the annual audited financial statements for the year ended June 30, 2025.		
11.2	Commitments		
	Outstanding letters of credit	-	20,027,621
	Guarantee issued in favour of :		
	Sui Southern Gas Company Limited	11.3 109,357,141	109,357,141
	Guarantee issued in favour of KE	4,745,248	4,745,248
	Purchase commitment for cogeneration plant	176,700,000	176,700,000
11.3	Guarantee have been issued by a commercial bank on behalf of the Company to Sui Southern Gas Company Limited in the normal course of business.		
12	TURNOVER - NET	September 30, 2026 (Unaudited)	September 30, 2025 (Unaudited)
		----- Rupees -----	
	Local sales	501,817,538	549,528,986
	Export sales	44,059,519	32,452,934
	Add: Rebate	2,879	
		<u>545,879,936</u>	581,981,920
	Sales Tax	(77,018,551)	(84,019,979)
	Net Sales	<u>468,861,385</u>	<u>497,961,941</u>

HABIB RICE PRODUCTS LIMITED
NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED)
FOR THE 1ST QUARTER ENDED SEPTEMBER 30, 2026

	September 30, 2026 (Unaudited)	September 30, 2025 (Unaudited)
	----- Rupees -----	
13 WORKING CAPITAL CHANGES		
Decrease/(increase) in current assets		
Stores, spare parts & loose tools	2,066,104	20,797,863
Stock in trade	17,053,175	(27,166,326)
Trade debts	(1,275,608)	(11,138,454)
Loans and Advances	(2,798,987)	(2,917,043)
Trade deposits and pre-payments	1,381,630	1,965,440
	<u>16,426,314</u>	<u>(18,458,520)</u>
Increase in current liabilities		
Trade and other payables	(18,686,447)	(26,773,889)
Due to related party	-	-
Working capital changes	<u>(2,260,133)</u>	<u>(45,232,409)</u>

14 FINANCIAL RISK MANAGEMENT AND FINANCIAL INSTRUMENTS

The Company's activities expose it to a variety of financial risks: market risk (including currency risk and interest rate risk), credit risk and liquidity risk.

There have been no changes in the risk management policies during the period, consequently these condensed interim financial statements does not include all the financial risk management information and disclosures required in the audited annual financial statements.

14.1 Fair value of financial assets and liabilities

The carrying value of all financial assets and liabilities reflected in these condensed interim financial statements approximate their fair values.

14.2 Fair value hierarchy

Fair value is an amount for which an asset could be exchanged, or a liability settled, between knowledgeable willing parties in an arm's length transaction. Consequently, differences may arise between the carrying values and the fair value estimates.

The Company classifies fair value measurements using a fair value hierarchy that reflects the significance of the inputs used in making the measurements. The fair value hierarchy has the:

- a) Quoted prices (unadjusted) in active markets for identical assets or liabilities (level 1).
- b) Inputs other than quoted prices included within level 1 that are observable for the asset or liability, either directly (that is, as prices) or indirectly (that is, derived from prices) (level 2).
- c) Inputs for the asset or liability that are not based on observable market data (that is, unobservable inputs) (level 3).

There were no transfers between level 1, 2 or 3 of the fair value hierarchy during the year.

15 TRANSACTIONS WITH RELATED PARTIES

Related parties comprise of associated companies, directors, other key management personnel and retirement funds. Transactions with related parties other than those disclosed elsewhere in the financial information as mentioned below are entered under agreed terms:

	September 30, 2026 (Unaudited)	September 30, 2025 (Unaudited)
	----- Rupees -----	
Transactions during the period		
Key management personnel		
Salaries and allowances	24,285,143	21,930,761
Retirement benefit plans		
Contribution to providend fund	4,369,659	3,796,538

HABIB RICE PRODUCTS LIMITED
NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED)
FOR THE 1ST QUARTER ENDED SEPTEMBER 30, 2026

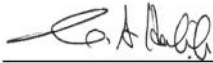
16 GENERAL

16.1 Corresponding figures have been re-classified and re-arranged in these financial statements, wherever necessary to facilitate comparison and to conform with changes in presentation in the current period. No significant rearrangements or reclassifications have been made in these financial statements during the current period.

16.2 Figures have been rounded off to the nearest rupee, unless otherwise stated.

17 DATE OF AUTHORIZATION

These condensed Interim Financial Information have been authorised for issue on October 26, 2026 by the Board of Directors of the Company.



Gaffar A. Habib
Chairman



Owais G. Habib
Chief Executive Officer



Jamshed Ali Khan
Chief Financial Officer

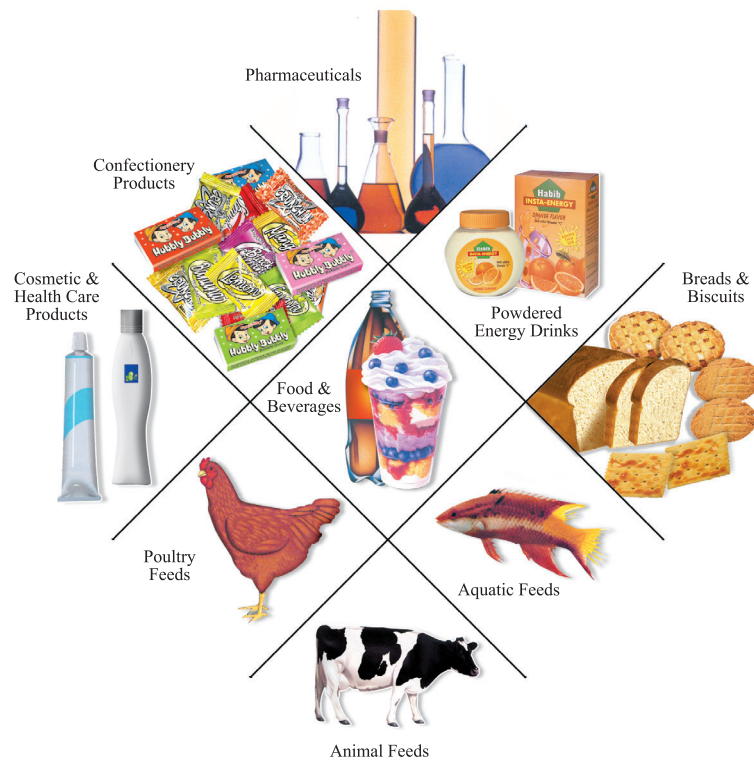


Habib Rice Products Ltd.

Pioneer Producers of Rice Derives Products and Proteins

Habib Rice Products Limited pioneered the conversion of Rice into:-

- **Glucose**
- **Sorbitol**
- **Dextrose**
- **Maltodextrin**
- **High Fructose**
- **Rice Protein**



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