



**REPORT FOR THE 1ST QUARTER
ENDED SEPTEMBER 30, 2026**

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COMPANY INFORMATION

BOARD OF DIRECTORS	MR. SHAHID MAZHAR (Chief Executive) MRS. GHAZALA SHAHID (Chairperson) MR. AHMED BIN SHAHID MR. MUHAMMAD AFNAN SHAHID MR. MUHAMMAD AKHTAR MR. MUBARAK ALI MR. MUHAMMAD ZEESHAN MUNIR
AUDITORS	MUSHTAQ & CO CHARTERED ACCOUNTANTS
LEGAL ADVISOR	MR. FAZAL MAHMOOD (ADVOCATE)
AUDIT COMMITTEE	MR. MUBARAK ALI (Chairman) MRS. GHAZALA SHAHID (Member) MR. MUHAMMAD AKHTAR (Member)
H.R. AND REMUNERATION COMMITTEE	MR. MUHAMMAD ZEESHAN MUNIR (Chairman) MR. AHMED BIN SHAHID (Member) MR. MUHAMMAD AFNAN SHAHID (Member)
CHIEF FINANCIAL OFFICER	MR. MUHAMMAD AKHTAR
COMPANY SECRETARY	MR. KHURRAM SHAHZAD
BANKERS	ALLIED BANK LIMITED SONERI BANK LIMITED THE BANK OF PUNJAB HABIB BANK LIMITED MEEZAN BANK LIMITED
REGISTERED OFFICE	3.5 KM FEROZE WATOAN WARBURTON ROAD KOT SHAH MUHAMMAD NEAR CHANDI KOT TEHSIL & DISTRICT NANKANA SAHIB TEL: 056-3731270-72
HEAD OFFICE	3.5 KM FEROZE WATOAN WARBURTON ROAD KOT SHAH MUHAMMAD NEAR CHANDI KOT TEHSIL & DISTRICT NANKANA SAHIB TEL: 056-3731270-72
SHARE REGISTRAR	M/S HAMEED MAJEED ASSOCIATES (PVT.) LTD. H.M.HOUSE, 7-BANK SQUARE LAHORE. TEL: 042-37235081-82 FAX: 042-37358817
MILLS	3.5 KM FEROZE WATOAN WARBURTON ROAD KOT SHAH MUHAMMAD NEAR CHANDI KOT TEHSIL & DISTRICT NANKANA SAHIB TEL: 056-3731270-72

DIRECTORS' REPORT

Dear Shareholders,

The Directors are pleased to present the un-audited condensed interim financial statements of the company for the quarter ended September 30, 2026.

During the first quarter under review, the net turnover of the company is Rs. 10.470 million as compared to net turnover of Rs. 75.359 million of corresponding period of previous year. The turnover decreased due to utilization of other sources only. During the first quarter after tax loss of the company is Rs. (6.151) million as compared to after tax profit of Rs. 9.481 million. Loss per share is Rs. (0.39) as compared to profit per share is Rs. 0.54 of the corresponding period of the previous year.

During the period under review the company utilized the trading source to keep up the project.

The country is struggling to overcome the economic challenges such as high rate of inflation, high fuel & energy prices. In the meanwhile, government has put the burden of high income tax rates. All these factors causing high cost. However, in spite of all these challenges, the management of the company is mainly focusing on other segments of the company. We anticipate positive financial performance during the remaining period of current financial year.

We remain committed to the difficult task to improve the financial results. We would like to highlight the hard work put in by the member of corporate family. We look forward to same dedication and cooperation in the days ahead.



(Chief Executive)



Director

Lahore: OCTOBER 29, 2026

ڈائریکٹرز کی رپورٹ

پیارے شیئر ہولڈرز،

ڈائریکٹرز، 30 ستمبر 2026 کو ختم ہونے والی سہ ماہی کے لیے کمپنی کے غیر آڈٹ شدہ، مختصر عبوری مالیاتی گوشوارے پیش کرتے ہوئے خوشی محسوس کر رہے ہیں۔

زیر جائزہ پہلی سہ ماہی کے دوران، کمپنی کا خالص ٹرن اور 10.470 ملین روپے رہا، جبکہ گزشتہ سال کی اسی مدت میں یہ 75.359 ملین روپے تھا۔ صرف دیگر ذرائع کے استعمال کی وجہ سے ٹرن اور میں کمی آئی۔ پہلی سہ ماہی کے دوران، ٹیکس کے بعد کمپنی کو (6.151) ملین روپے کا نقصان ہوا، جبکہ گزشتہ سال کی اسی مدت میں 9.481 ملین روپے کا منافع ہوا تھا۔ فی حصص نقصان (0.39) روپے رہا، جبکہ گزشتہ سال کی اسی مدت میں فی حصص منافع 0.54 روپے تھا۔

زیر جائزہ مدت کے دوران، کمپنی نے منصوبے کو جاری رکھنے کے لیے تجارتی ذرائع کا استعمال کیا۔

ملک کو مہنگائی کی بلند شرح اور ایندھن و توانائی کی اونچی قیمتوں جیسے معاشی چیلنجوں پر قابو پانے میں مشکلات کا سامنا ہے۔ اس کے ساتھ ساتھ، حکومت کی جانب سے انکم ٹیکس کی بلند شرحوں کا بوجھ بھی ڈالا گیا ہے۔ ان تمام عوامل کی وجہ سے لاگت میں اضافہ ہو رہا ہے۔ تاہم، ان تمام چیلنجوں کے باوجود، کمپنی کی انتظامیہ بنیادی طور پر کمپنی کے دیگر شعبوں پر توجہ مرکوز کر رہی ہے۔ ہمیں توقع ہے کہ موجودہ مالی سال کی باقی مدت کے دوران مالیاتی کارکردگی مثبت رہے گی۔

ہم مالیاتی نتائج کو بہتر بنانے کے لیے مشکل کام کے لیے پرعزم ہیں۔ ہم کارپوریٹ فیملی کے ممبر کی طرف سے کی گئی محنت کو اجاگر کرنا چاہیں گے۔ ہم آنے والے دنوں میں اسی لگن اور تعاون کے منتظر ہیں۔

بورڈ آف ڈائریکٹرز کی جانب سے


(ڈائریکٹر)



(چیف ایگزیکٹو)

لاہور: 29 اکتوبر 2026

Shadman Cotton Mills Limited

CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION AS AT SEPTEMBER 30, 2026

	Note	Sept 30, 2026 Rupees (Un-Audited)	June 30, 2026 Rupees (Audited)
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Authorized share capital			
18,000,000 (June 30, 2026: 18,000,000) ordinary shares of Rs. 10 each		180,000,000	180,000,000
Issued, subscribed and paid-up capital		176,367,190	176,367,190
Capital reserve		53,218,752	53,218,752
Accumulated losses		(323,393,629)	(317,700,610)
Director's loan		247,336,000	247,336,000
Surplus on revaluation of property, plant and equipment		711,197,743	711,655,782
TOTAL EQUITY		864,726,056	870,877,114
NON-CURRENT LIABILITIES			
Long term finances - <i>secured</i>	4	166,675,384	176,480,384
Employee retirement obligation		2,327,700	2,327,700
Deferred taxation		22,785,756	22,785,756
		191,788,840	201,593,840
CURRENT LIABILITIES			
Trade and other payables		110,855,867	113,596,475
Short term borrowings		23,586,317	88,586,317
Current portion of non-current liabilities		49,025,000	49,025,000
Ijara rentals payable		28,544,690	28,544,690
Provision for taxation		25,585,042	25,452,927
		237,596,916	305,205,409
TOTAL LIABILITIES		429,385,756	506,799,249
CONTINGENCIES AND COMMITMENTS			
TOTAL EQUITY AND LIABILITIES	5	1,294,111,812	1,377,676,363
ASSETS			
NON-CURRENT ASSETS			
Property, plant and equipment	6	948,180,799	953,082,989
Intangibles	7	1,962,333	2,109,508
Investment property	8	102,574,952	103,220,077
Long term deposits		30,062,794	30,062,794
Long Term Loan		-	-
		1,082,780,878	1,088,475,368
CURRENT ASSETS			
Stores, spares and loose tools		1,747,491	1,747,491
Stock in trade		20,146,032	-
Trade debts - <i>unsecured</i>		16,679,793	60,601,744
Loans and advances		120,488	2,748,587
Trade deposits and short term prepayments		4,015,768	4,220,472
Other receivables		10,609,850	1,109,157
Tax refunds due from Government		56,780,688	51,800,209
Short term investments	9	86,250,501	121,750,501
Cash and bank balances		14,980,324	45,222,834
		211,330,935	289,200,995
TOTAL ASSETS		1,294,111,812	1,377,676,363

The annexed notes form an integral part of this condensed interim financial information.



CHIEF EXECUTIVE



CHIEF FINANCIAL OFFICER



DIRECTOR

Shadman Cotton Mills Limited

CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED) FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	Note	Quarter ended	
		Sept. 30, 2026	Sept. 30, 2025
		Rupees	Rupees
Turnover - net		10,470,912	75,359,585
Cost of sales		(21,012,795)	(89,227,947)
Gross profit / (loss)		(10,541,883)	(13,868,362)
Selling and distribution expenses		(45,654)	(548,621)
Administrative and general expenses		(12,646,074)	(8,243,175)
		(12,691,728)	(8,791,796)
		(23,233,611)	(22,660,158)
Other income		17,881,103	36,653,683
Operating profit / (loss)		(5,352,509)	13,993,525
Finance cost		(21,309)	(1,379,473)
Other Expenses		(645,126)	(2,190,248)
Profit/ (loss) before Levies & taxation		(6,018,943)	10,423,804
Levies		(132,115)	(941,995)
Profit/ (loss) before taxation		(6,151,058)	9,481,809
Taxation		-	-
Profit /(loss) after taxation		(6,151,058)	9,481,809
Earning /(loss) per share - basic and diluted		(0.35)	0.54

The annexed notes form an integral part of this condensed interim financial information.



CHIEF EXECUTIVE



CHIEF FINANCIAL OFFICER



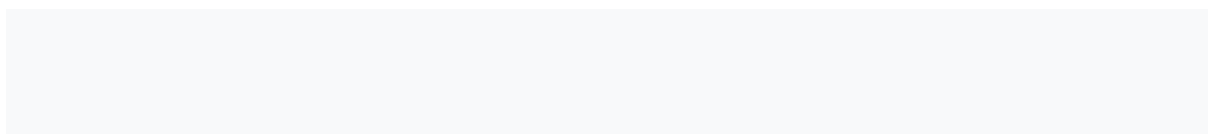
DIRECTOR

Shadman Cotton Mills Limited

CONDENSED INTERIM STATEMENT OF OTHER COMPREHENSIVE INCOME (UN-AUDITED) FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	Quarter ended	
	Sept. 30, 2026	Sept. 30, 2025
	<i>Rupees</i>	<i>Rupees</i>
Profit /(loss) after taxation for the period	(6,151,058)	9,481,809
Other comprehensive income		
<i>Items that will not be reclassified to profit or loss</i>		
Revaluation surplus on Property, plant and equipment	-	-
Remeasurements of defined benefit obligation	-	-
Total comprehensive income /(loss)	(6,151,058)	9,481,809

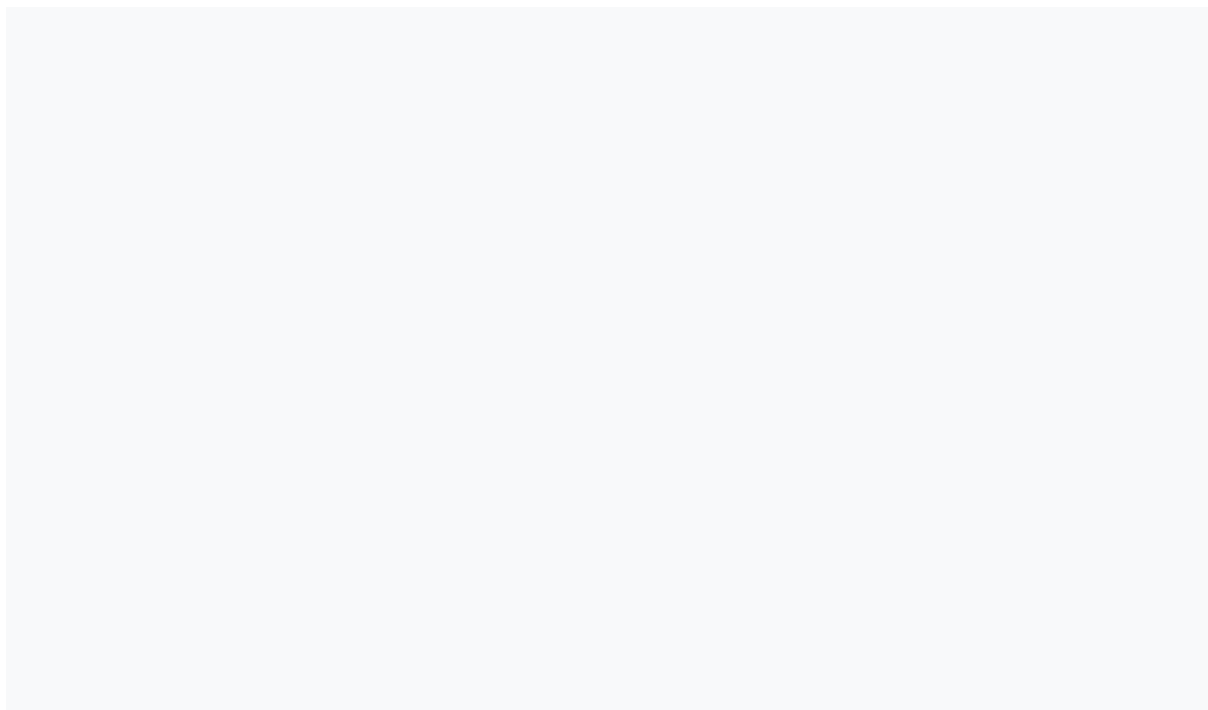
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CHIEF EXECUTIVE

CHIEF FINANCIAL OFFICER

DIRECTOR



Shadman Cotton Mills Limited

CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED) FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	Quarter ended	
	Sept. 30, 2026	Sept. 30, 2025
	Rupees	Rupees
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit /(loss) before taxation	(6,018,943)	10,423,804
Adjustments for non-cash items		
Depreciation	5,547,315	5,165,570
Amortization	147,175	134,910
Provision for employees retirement benefits	-	-
Gain on disposal of property, plant and equipment	-	(7,073,564)
Changes in fair value of investments at fair value through profit or loss	-	-
Rental Income	(15,097,704)	(26,217,277)
Finance cost	21,309	1,379,473
	(9,381,905)	(26,610,887)
Operating profit before changes in working capital	(15,400,848)	(16,187,083)
Changes in working capital		
Stores, spares and loose tools	0	5,033,555
Stock in trade	(20,146,032)	(73,470,338)
Trade debts	43,921,951	21,407,343
Advances, prepayments and other receivables	(9,828,933)	(5,066,186)
Trade and other payables	(2,740,608)	23,190,149
	11,206,378	(28,905,477)
Net cash used in operations	(4,194,469)	(45,092,560)
Payments for		
Finance cost	(21,309)	(1,379,473)
Income tax	(1,819,436)	(2,986,086)
Employees retirement benefits	-	-
Long Term Loan	-	-
Net cash used in operating activities	(6,035,214)	(49,458,119)
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	-	(18,568,980)
Proceeds from disposal of property, plant and equipment	-	30,775,940
Short term investment	35,500,000	-
Rental Income	15,097,704	26,217,277
Long term deposits	-	-
Net cash generated from investing activities	50,597,704	38,424,237
CASH FLOWS FROM FINANCING ACTIVITIES		
Net increase / (decrease) in long term financing	(9,805,000)	(9,805,000)
Net increase / (decrease) in short term borrowings	(65,000,000)	2,000,000
Net increase / (decrease) in accrued markup	-	-
Net cash used in financing activities	(74,805,000)	(7,805,000)
NET DECREASE IN CASH AND CASH EQUIVALENTS	(30,242,510)	(18,838,882)
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	45,222,834	27,372,343
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	14,980,324	8,533,461

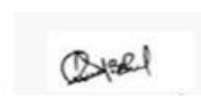
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CHIEF EXECUTIVE



CHIEF FINANCIAL OFFICER



DIRECTOR

Shadman Cotton Mills Limited

CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED) FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	Share capital	Reserves		Equity	Revaluation Surplus	
	Issued, subscribed and paid-up capital	Capital reserve	Accumulated losses	Director's loan	Revaluation Surplus on Property, plant and equipment	Total equity
	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees
Balance as at July 01, 2025- Audited	176,367,190	53,218,752	(353,330,974)	210,000,000	715,876,562	802,131,530
Profit/(loss) after taxation for the period	-	-	9,481,809	-	-	9,481,809
Other comprehensive income for the period	-	-	-	-	-	-
Total comprehensive Income/ (Loss)	-	-	9,481,809	-	-	9,481,809
Director Loan	-	-	-	47,336,000	-	-
Incremental Depreciation-net of deferred tax	-	-	1,055,195	-	(1,055,195)	-
Balance as at Sep 30, 2025 - Un-audited	176,367,190	53,218,752	(342,793,970)	257,336,000	714,821,367	811,613,339
Balance as at July 01, 2026 - Audited	176,367,190	53,218,752	(317,700,610)	247,336,000	711,655,782	870,877,114
Profit after taxation for the period	-	-	(6,151,058)	-	-	(6,151,058)
Other comprehensive income for the period	-	-	-	-	-	-
Total comprehensive Income/ (Loss)	-	-	(6,151,058)	-	-	(6,151,058)
Incremental Depreciation-net of deferred tax	-	-	458,039	-	(458,039)	-
Balance as at Sep 30, 2026 - Un-audited	176,367,190	53,218,752	(323,393,629)	247,336,000	711,197,743	864,726,056

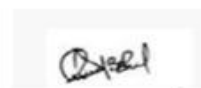
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CHIEF EXECUTIVE



CHIEF FINANCIAL OFFICER



DIRECTOR

NOTES TO THE CONDENSED INTERIM FINANCIAL INFORMATION (UN-AUDITED) FOR THE QUARTER ENDED SEPTEMBER 30, 2026

1 STATUS AND NATURE OF BUSINESS

Shadman Cotton Mills Limited ('the Company') was incorporated in Pakistan as a public limited company on November 24, 1979 and is listed on Pakistan Stock Exchange Limited. The Company is engaged in the manufacturing, trading and sale of yarn, staple fibre and apparel products. The registered office of the Company, Manufacturing facilities and land covering 285 Kanals 7 Marlas of the company is located at 3.5 K.M, Feroze Watwan, Warburton Road, Kot Shah Mohammad tehsil, Nankana Sahib.

2 STATEMENT OF COMPLIANCE

This condensed interim financial information is un-audited and has been prepared in accordance with the requirements of the IAS 34 Interim Financial Reporting and provisions of and directives issued under the Companies Act, 2017 as applicable in Pakistan. This condensed interim financial information does not include all of the information and disclosures required for annual financial statements and should be read in conjunction with the financial statements of the Company as at and for the year ended June 30, 2026.

Where the provision of and directives issued under the Companies Act, 2017 differ with the requirement of IAS 34, the provision of and directives issued under the Companies Act, 2017 have been followed.

2.1 Accounting convention

The condensed interim financial information has been prepared under the historical cost convention except for certain financial instruments at fair value, certain financial liabilities at amortized cost and employees retirement benefits at present value. In this financial information, except for the amounts reflected in the statement of cash flows, all transactions have been accounted for on accrual basis.

3 SIGNIFICANT ACCOUNTING POLICIES

The accounting policies and methods of computation adopted in the preparation of this condensed interim financial information are the same as those applied in the preparation of the financial statements of the Company for the year ended June 30, 2026.

	Note	Sept. 30, 2026 Rupees (Un-Audited)	June 30, 2026 Rupees (Audited)
4 LONG TERM FINANCES - SECURED			
These represent long term finances utilized under interest/markup arrangements from banking companies			
The Bank of Punjab			
The Bank of Punjab - Demand finance-II		215,700,384	225,505,384
Current maturity presented under current liabilities		(49,025,000)	(49,025,000)
		166,675,384	176,480,384

- 4.1** This represent out of Court settlement through restructuring/rescheduling of entire principal liability of Long term financing and Short term borrowings of the company payable to The Bank of Punjab as on December 31, 2022, as per bank letter dated January 19, 2023. The finance is secured by charge over operating fixed assets and current assets of the Company. The finance carries mark up at the rate of 5.97% and shall be waived 100% at tail end subject to no default by the company. The company has paid 10% down payment of Rs. 39.221 million on January 25, 2023 immediately on signing of letter and balance amount is payable in 36 equal quarterly installments commencing from March 31, 2023.

	Note	Sept. 30, 2026 Rupees (Un-Audited)	June 30, 2026 Rupees (Audited)
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5 CONTINGENCIES AND COMMITMENTS

5.1 Contingencies

- 5.1.1** A suit has been filed by the company before the Civil Court, Lahore against recovery of outstanding balance amounting to Rs. 16.196 million from Lahore Electric Supply Company (LESCO). The case is pending in court however legal advisor is of the view that the outcome of the case will be in favor of the company.
- 5.1.2** A suit was filed by the Meezan bank limited before the Banking Court Lahore against recovery of outstanding balance of jara rentals amounting to Rs. 51.419 million. The suit is decreed by the banking court for an amount of Rs. 28.545 million along with costs of suit as well as costs of funds. Appeal is pending in Lahore High Court. Bank's execution is also pending before Banking Court Lahore.

Shadman Cotton Mills Limited

NOTES TO THE CONDENSED INTERIM FINANCIAL INFORMATION (UN-AUDITED) FOR THE QUARTER ENDED SEPTEMBER 30, 2026

5.1.3 Shadman Cottons Mills Limited had filed a suit in Lahore High Court (COS No. 26/2012) against Bank Of Punjab (BOP) which included various claims, with a total recovery amounting to Rs. 744.348 million. However, the suit was withdrawn in January 30, 2023, following an amicable settlement between the company and the bank. As a result of this settlement, there is no risk of financial loss to the company related to this case.

5.2 Commitments

5.2.1 Outstanding commitments 1.8million at the end of period.(27.178 Million in June 30,2026)

	Note	Sept. 30,2026 Rupees (Un-Audited)	June 30, 2026 Rupees (Audited)
6 PROPERTY, PLANT AND EQUIPMENT			
Operating fixed assets	6.1	948,180,799	953,082,989
Capital work in progress		-	-
		<u>948,180,799</u>	<u>953,082,989</u>
6.1 Operating fixed assets			
Assets owned by the Company	6.1.1	948,180,799	953,082,989
		<u>948,180,799</u>	<u>953,082,989</u>
6.1.1 Assets owned by the Company			
Net book value at the beginning of the period/year		953,082,989	1,019,099,301
Additions during the period/year		-	73,311,273
Adjustment during the period/year- net		-	(25,446,844)
Net book value of assets disposed during the period/year		-	(95,915,363)
Depreciation for the period/year		(4,902,190)	(17,965,378)
Net book value at end of the period/year		<u>948,180,799</u>	<u>953,082,989</u>
7 INTANGIBLES	Note	Sept. 30,2026 Rupees	June 30, 2026 Rupees
Carrying value opening		2,109,508	2,698,208
Addition		-	-
Amortization charged during the period		(147,175)	(588,700)
Net book value closing		<u>1,962,333</u>	<u>2,109,508</u>
	Note	Sept. 30,2026 Rupees	June 30, 2026 Rupees
Gross carrying value as at June 30			
Cost		2,943,500	2,943,500
Accumulated Amortization		981,167	833,992
		<u>1,962,333</u>	<u>2,109,508</u>
7.1 Amortization is charged straight line method at the rate % per annum		<u>20%</u>	<u>20%</u>
7.2 Depreciation charged for the period has been allocated as			
Other Expenses		147,175	588,700

Shadman Cotton Mills Limited

NOTES TO THE CONDENSED INTERIM FINANCIAL INFORMATION (UN-AUDITED) FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	<i>Note</i>	Sept. 30, 2026 <i>Rupees</i> <i>(Un-Audited)</i>	June 30, 2026 <i>Rupees</i> <i>(Audited)</i>
8 INVESTMENT PROPERTY - At Cost			
Net carrying value as at July 01		103,220,077	105,866,746
Depreciation charged to other operating expenses during the period/year		(645,125)	(2,646,669)
Net book value as at close of period		<u>102,574,952</u>	<u>103,220,077</u>
Gross carrying value			
Cost		122,267,095	122,267,095
Accumulated Depreciation		(19,692,143)	(19,047,018)
Net book value		<u>102,574,952</u>	<u>103,220,077</u>
8.1 Depreciation is charged by reducing balance method at the rate % per annum		<u>2.5%</u>	<u>2.5%</u>
8.2 Depreciation charge for the period has been allocated as follows:			
Other operating expenses		(645,125)	(2,646,669)
9 SHORT TERM INVESTMENTS			
	<i>Note</i>	Sept. 30, 2026 <i>Rupees</i> <i>(Un-Audited)</i>	June 30, 2026 <i>Rupees</i> <i>(Audited)</i>
Term Deposit Certificates		86,000,000	121,500,000
Investment in Shares	9.1	<u>250,501</u>	<u>250,501</u>
		<u>86,250,501</u>	<u>121,750,501</u>
9.1 Investment in Shares			
This represents investment in listed equity securities held for trading classified as "financial assets at fair value through profit or loss". Particulars of investments are as follows:			
Cost		250,501	196,907
Fair value adjustment		-	53,594
		<u>250,501</u>	<u>250,501</u>
	<i>Note</i>	Sept. 30, 2026 <i>(Un-Audited)</i>	June 30, 2026 <i>(Audited)</i>
9.1.1 Market value of investments		Market Values	
		Rupees.....	
Service Long March Tyres Ltd 9,870 shares (2025: Nil)		250,501	250,501
		-	-
		<u>250,501</u>	<u>250,501</u>
	<i>Note</i>	Sept. 30, 2026 <i>(Un-Audited)</i>	June 30, 2026 <i>(Audited)</i>
10 SHARIAH COMPLIANT DISCLOSURE			
Statement of Financial Position			
Cash at Banks			
Bank deposits			
Bank Balances		14,284,097	44,992,902
Term deposit receipts		86,000,000	121,500,000
Shariah Compliance Investments			
Long-term investments		-	-
Short term investments		250,501	250,501
Statement of Profit or Loss			
Term deposit receipts		2,754,294	9,867,301
Bank deposits		-	-
Bank balances		-	-
11			
11.1 Provision for taxation has been made under section 113,154 and 169 of the Income Tax Ordinance, 2001.			
11.2 No provision for deferred tax has been made as the impact of the same is considered immaterial.			

NOTES TO THE CONDENSED INTERIM FINANCIAL INFORMATION (UN-AUDITED) FOR THE QUARTER ENDED SEPTEMBER 30, 2026

12 TRANSACTIONS AND BALANCES WITH RELATED PARTIES

Related parties from the Company's perspective comprise associated companies and undertakings and key management personnel. Key management personnel are those persons having authority and responsibility for planning, directing and controlling the activities of the Company, directly or indirectly, and includes the Chief Executive and Directors of the Company. Details of transactions and balances with related parties is as follows:

		Note	Sept. 30, 2026 Rupees (Un-Audited)	Sept 30, 2025 Rupees (Un-Audited)
12.1 Transactions with related parties				
Nature of relationship	Nature of transaction			
Directors	Short term borrowings obtained		20,000,000	2,100,000
	Short term borrowings repaid		85,000,000	100,000
Associate	Short term borrowings obtained		100,000	-
	Short term borrowings repaid		100,000	-

		Note	Sept. 30, 2026 Rupees (Un-Audited)	June 30, 2026 Rupees (Audited)
12.2 Balances with related parties				
Nature of relationship	Nature of balances			
Directors	Equity portion of director loan		247,336,000	247,336,000
	Short term borrowings		23,586,317	88,586,317
Associate	Short term borrowings		100,000	100,000

13 EVENTS AFTER THE REPORTING PERIOD

There are no significant events after the reporting period that may require adjustment of and/or disclosure in this condensed interim financial information.

14 RECOVERABLE AMOUNTS AND IMPAIRMENT

As at the reporting date, subject to appropriateness of going concern reservation, recoverable amounts of all assets/cash generating units are equal to or exceed their carrying amounts, unless stated otherwise in this condensed interim financial information.

15 DATE OF AUTHORIZATION FOR ISSUE

This condensed interim financial information have been approved by the Board of Directors of the Company and authorized for issue on October 29, 2026.

16 GENERAL

16.1 There are no other significant activities since September 30, 2026 affecting the interim financial information.

16.2 Figures have been rounded off to the nearest Rupee.



CHIEF EXECUTIVE



CHIEF FINANCIAL OFFICER



DIRECTOR