



QUARTERLY
REPORT
SEPTEMBER 30,
2026



Shadab Textile Mills Limited



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Shadab Textile Mills Limited

COMPANY INFORMATION

CHIEF EXECUTIVE	Mian Aamir Naseem	
BOARD OF DIRECTORS	Mr. Saad Naseem Mian Farrukh Naseem Mr. Yasir Naseem Mr. Hamza Naseem Mrs. Fatima Aamir Mr. Fahad Shafiq Mr. Ghazanfer Feroz	Chairman / Non Executive Director Executive Director Non Executive Director Non Executive Director Female - Non Executive Director Independent Director Independent Director
AUDIT COMMITTEE	Mr. Fahad Shafiq Mr. Yasir Naseem Mr. Hamza Naseem	Chairman Member Member
HUMAN RESOURCE & REMUNERATION COMMITTEE	Mr. Fahad Shafiq Mr. Ghazanfer Feroz Mr. Saad Naseem	Chairman Member Member
CHIEF FINANCIAL OFFICER	Mr. Muhammad Adeel Anwar Khan	
COMPANY SECRETARY	Mr. Muhammad Shakeel Sarwar	
AUDITORS	M/s. Fazal Mehmood & Company, Chartered Accountants	
SHARE REGISTRAR	Corplink (Pvt) Limited Wings Arcade, 1-K, Commercial, Model Town, Lahore. Ph: 042-35887262, 35839182 Fax: 042-35869037	
BANKERS	Bank Al-Falah Limited Bank Al- Habib Limited	
REGISTERED OFFICE	A-601/A, City Towers, 6-K Main Boulevard, Gulberg-II, Lahore Ph: No. 042-35788714-16	
WEBSITE ADDRESS	www.shadabtextile.com	
MILLS	Unit # 1: Nasimabad, Shahkot, District Nankana Sahib. Unit # 2: Habibabad, Pattoki, District Kasur.	



DIRECTORS' REPORT

Dear Shareholders,

We are pleased to present the un-audited financial statements of the Company for the 1st quarter ended September 30, 2026.

During the period under review, the Company earned a profit after tax of Rs. 41.552 million, compared to Rs. 88.805 million in the corresponding period of the previous year. Net sales amounted to Rs. 2,175.512 million, reflecting an increase of Rs. 21.095 million, or 0.98%, compared to Rs. 2,154.417 million in the corresponding period last year. Consequently, earnings per share stood at Rs. 1.82, compared to Rs. 5.32 in the same period of the previous year.

The significant decline in profitability was primarily attributable to a substantial increase in the prices of locally procured and imported raw materials during the quarter. High energy costs also remained a key challenge, adversely affecting the cost structure and global competitiveness of the textile industry.

Despite the increase in raw material prices and elevated energy costs, the Company remained profitable through the efficient utilization of production facilities, effective production cost management, increased reliance on solar energy, and prudent working capital management.

The outlook for the textile spinning sector remains challenging due to rising raw material, fuel, and energy prices, which continue to exert pressure on production, transportation, and other operating costs. The evolving situation in the Middle East is also contributing to uncertainty in international commodity prices, freight rates, shipping routes, and the timely availability of imported raw materials.

The Board takes this opportunity to express its sincere appreciation to the executives, officers, staff, and workers of the Company for their dedication, hard work, and continued commitment

For and on behalf of the Board

MIAN AAMIR NASEEM
(Chief Executive)

Lahore: October 26, 2026

SAAD NASEEM
(Chairman/Director)



ڈائریکٹر ز رپورٹ

محترم حصص یافتگان،

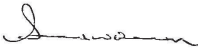
ہم نہایت مسرت کے ساتھ برائے مالی سالہ ماہی ختمہ 30 ستمبر 2026 کے غیر آڈٹ شدہ مالیاتی گوشوارے آپ کی خدمت میں پیش کرتے ہیں۔
زیر جائزہ مدت کے دوران، کمپنی نے 41,552 ملین روپے کا بعد از ٹیکس منافع کمایا، جبکہ گزشتہ سال کی اسی مدت میں یہ منافع 88,805 ملین روپے تھا۔ خالص فروخت 2,175,512 ملین روپے رہی، جو کہ گزشتہ سال کی اسی مدت کے 2,154,417 ملین روپے کے مقابلے میں 21,095 ملین روپے یا 0.98 فیصد کا اضافہ ظاہر کرتی ہے۔ نتیجتاً، فی حصص آمدنی 1.82 روپے رہی، جبکہ گزشتہ سال کی اسی مدت میں یہ 5.32 روپے تھی۔

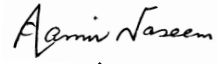
منافع میں نمایاں کمی کی بنیادی وجہ یہ ہے کہ دوران مقامی سطح پر حاصل کردہ اور درآمد شدہ خام مال کی قیمتوں میں بھاری اضافہ تھا۔ توانائی کی بلند لاگت بھی ایک اہم چیلنج بنی رہی، جس نے ٹیکسٹائل انڈسٹری کے لاگت کے ڈھانچے اور عالمی سطح پر مسابقتی صلاحیت پر منفی اثر ڈالا۔
خام مال کی قیمتوں میں اضافے اور توانائی کی بلند لاگت کے باوجود، کمپنی پیداواری سہولیات کے موثر استعمال، پیداواری لاگت کے بہتر انتظام، سٹشی توانائی پر بڑھتے ہوئے انحصار، اور گردش سرمایہ کے دانشمندانہ انتظام کے ذریعے منافع بخش رہی۔

ٹیکسٹائل سپلائی کے شعبے کے لیے مستقبل کا منظر نامہ بدستور چیلنجنگ ہے، جس کی وجہ خام مال، ایندھن اور توانائی کی بڑھتی ہوئی قیمتیں ہیں؛ یہ عوامل پیداوار، نقل و حمل اور دیگر آپریشنل اخراجات پر مسلسل دباؤ ڈال رہے ہیں۔ مشرق وسطیٰ کی بدلتی ہوئی صورتحال بھی بین الاقوامی سطح پر اشیاء کی قیمتوں، مال برداری کے نرخوں، بحری نقل و حمل کے راستوں، اور درآمد شدہ خام مال کی بروقت دستیابی کے حوالے سے غیر یقینی صورتحال پیدا کر رہی ہے۔

بورڈ اس موقع پر کمپنی کے ایگزیکٹوز، افسران، عملے اور کارکنوں کا ان کی لگن، سخت محنت اور مسلسل عزم کے لیے تہہ دل سے شکر یہ ادا کرتا ہے۔

منجانب بورڈ


سعد نسیم
(چئیرمین / ڈائریکٹر)


امین عامر نسیم
(چیف ایگزیکٹو)

لاہور 26 اکتوبر 2026



Shadab Textile Mills Limited

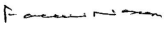
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION AS AT SEPTEMBER 30, 2026 (UN-AUDITED)

(RUPEES IN THOUSAND)

		Sep. 30, 2026	June 30, 2026
	NOTE	<u>UN-AUDITED</u>	<u>AUDITED</u>
ASSETS			
NON - CURRENT ASSETS			
Property, plant and equipment	7	1,685,968	1,714,425
Intangible assets	8	665	701
Right of use assets	9	86,372	86,150
Long term deposits		4,691	4,691
		<u>1,777,696</u>	<u>1,805,967</u>
CURRENT ASSETS			
Stores, spares and loose tools		135,671	120,856
Stock in trade		675,392	877,821
Trade debts		480,636	472,969
Loans and advances		45,961	14,673
Trade deposits and prepayments		208,929	148,089
Other receivables		143,017	157,551
Cash and bank balances		37,701	25,460
		<u>1,727,308</u>	<u>1,817,419</u>
TOTAL ASSETS		<u>3,505,004</u>	<u>3,623,386</u>
EQUITY AND LIABILITIES			
SHARE CAPITAL & RESERVES			
Authorized share capital		400,000	400,000
40,000,000 ordinary shares of Rs. 10/- each			
Issued, subscribed & paid-up share capital		228,500	228,500
Capital reserves		391,500	391,500
Revenue reserves		1,242,785	1,201,233
Equity contributions from sponsors		147,833	147,833
TOTAL EQUITY		<u>2,010,618</u>	<u>1,969,066</u>
NON - CURRENT LIABILITIES			
Long term loans		108,996	114,837
Lease liabilities		41,521	43,004
Deferred liabilities		81,433	71,170
		<u>231,950</u>	<u>229,011</u>
CURRENT LIABILITIES			
Trade and other payables		608,657	629,332
Unclaimed dividend		749	749
Accrued mark up		11,181	13,073
Short term borrowings		454,028	621,695
Current portion of long term liabilities		51,058	51,058
Provision for taxation		136,763	109,402
		<u>1,262,436</u>	<u>1,425,309</u>
CONTINGENCIES AND COMMITMENTS	10	-	-
TOTAL EQUITY AND LIABILITIES		<u>3,505,004</u>	<u>3,623,386</u>

The annexed notes form an integral part of this condensed interim financial information.


(Mian Amir Naseem)
Chief Executive


(Mian Farrukh Naseem)
Director


(Muhammad Adeel Anwar Khan)
Chief Financial Officer



Shadab Textile Mills Limited

CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS FOR THE QUARTER ENDED SEPTEMBER 30, 2026 (UN-AUDITED)

(RUPEES IN THOUSAND)

	Sep. 30, 2026	Sep. 30, 2025
Sales-net	2,175,512	2,154,417
Cost of sales	<u>(2,018,461)</u>	<u>(1,941,108)</u>
GROSS PROFIT	157,051	213,309
Administrative & general expenses	<u>(57,123)</u>	<u>(46,835)</u>
Selling and distribution expenses	<u>-</u>	<u>-</u>
	<u>(57,123)</u>	<u>(46,835)</u>
OPERATING PROFIT	99,928	166,474
Finance costs	(21,812)	(20,390)
Other charges	<u>(5,869)</u>	<u>(10,101)</u>
	72,247	135,983
Other income	<u>6,929</u>	<u>302</u>
PROFIT BEFORE LEVIES AND TAXATION	79,176	136,285
Minimum tax	<u>(295)</u>	<u>(187)</u>
PROFIT BEFORE TAXATION	78,881	136,098
Taxation	<u>(37,329)</u>	<u>(47,293)</u>
PROFIT AFTER TAXATION	<u>41,552</u>	<u>88,805</u>
Basic and diluted earning per share (Rupees) Restated	<u>1.82</u>	<u>5.32</u>

The annexed notes form an integral part of this condensed interim financial information.

(Mian Aamir Naseem)
Chief Executive

(Mian Farrukh Naseem)
Director

(Muhammad Adeel Anwar Khan)
Chief Financial Officer



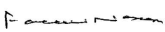
Shadab Textile Mills Limited

CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME FOR THE QUARTER ENDED SEPTEMBER 30, 2026 (UN-AUDITED)

	(RUPEES IN THOUSAND)	
	Sep. 30, 2026	Sep. 30, 2025
PROFIT AFTER TAXATION	41,552	88,805
Other Comprehensive Income	-	-
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	<u>41,552</u>	<u>88,805</u>

The annexed notes form an integral part of this condensed interim financial information.


(Mian Aamir Naseem)
Chief Executive


(Mian Farrukh Naseem)
Director


(Muhammad Adeel Anwar Khan)
Chief Financial Officer



Shadab Textile Mills Limited

CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY FOR THE QUARTER ENDED SEPTEMBER 30, 2026 (UN - AUDITED)

(RUPEES IN THOUSAND)

Description	Share Capital	Revenue Reserves		Capital Reserve	Equity contribution from sponsors	Total Equity
	Issued, subscribed and paid up ordinary shares	General Reserve	Un-appropriated profit	Share Premium		
Balance as at June 30, 2025 (Audited)	166,000	260,000	720,599	204,000	406,473	1,757,072
Total comprehensive income						
Profit after taxation from Jul. 01, 2025 to Sep. 30, 2025	-	-	88,805	-	-	88,805
Repayment of equity contribution to sponsors	-	-	-	-	(15,800)	(15,800)
Balance as at Sep. 30, 2025 (Un-audited)	166,000	260,000	809,404	204,000	390,673	1,830,077
Right issue of 6,250,000 shares @ Rs.10.00 with a premium of Rs.30.00	62,500	-	-	187,500	-	250,000
Total comprehensive income						
Profit after taxation from Oct. 01,2025 to Jun.30,2026	-	-	152,579	-	-	152,579
Transaction with owners Final dividend for the year ended June 30, 2025 @ Rs.1.25 per share	-	-	(20,750)	-	-	(20,750)
Repayment of equity contribution to sponsors	-	-	-		(242,840)	(242,840)
Balance as at June 30, 2026 (Audited)	228,500	260,000	941,233	391,500	147,833	1,969,066
Total comprehensive income						
Profit after taxation from Jul. 01, 2026 to Sep. 30,2026	-	-	41,552	-	-	41,552
Balance as at Sep. 30, 2026 (Un-audited)	228,500	260,000	982,785	391,500	147,833	2,010,618

The annexed notes form an integral part of this condensed interim financial information.

Amir Naseem

(Mian Amir Naseem)
Chief Executive

Farrukh Naseem

(Mian Farrukh Naseem)
Director

Muhammad Adeel Anwar Khan

(Muhammad Adeel Anwar Khan)
Chief Financial Officer



Shadab Textile Mills Limited

CONDENSED INTERIM STATEMENT OF CASH FLOWS FOR THE QUARTER ENDED SEPTEMBER 30, 2026 (UN-AUDITED)

	(RUPEES IN THOUSAND)	
	Sep. 30, 2026	Sep. 30, 2025
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	79,176	136,285
Adjustments for non cash charges & other items:		
Depreciation of property, plant and equipment	42,301	40,784
Depreciation of right of use assets	4,464	3,218
Amortization of intangible assets	36	36
Finance cost	21,812	20,390
Workers' profit participation fund	4,253	7,320
Workers' welfare fund	1,616	2,781
Profit on deposits with banks	(1,322)	(276)
Operating profit before working capital changes	152,337	210,539
Adjustments for working Capital Changes:		
(Increase) / decrease in current assets		
Stores, spares and loose tools	(14,815)	(24,675)
Stock-in-trade	202,429	73,763
Trade debts	(7,667)	(53,993)
Loans and advances	(31,288)	(26,051)
Trade deposits and prepayments	(60,840)	(79,891)
Other receivables	42,970	14,335
	130,790	(96,512)
(Decrease) / increase in current liabilities		
Trade and other payables	(26,545)	17,135
Cash generated from operations	256,582	131,162
Finance costs paid	(23,704)	(24,050)
Income tax and levies paid	(28,438)	(28,148)
Profit on deposits with banks	1,322	276
	(50,819)	(51,921)
Net cash generated from operating activities	205,763	79,241



Shadab Textile Mills Limited

(RUPEES IN THOUSAND)

	Sep. 30, 2026	Sep. 30, 2025
CASH FLOWS FROM INVESTING ACTIVITIES		
Payment for acquisition of property, plant and equipment	(13,844)	(3,407)
Down-payment and initial direct cost for ROU assets	(1,037)	(977)
Net cash (used in) investing activities	(14,881)	(4,384)
CASH FLOWS FROM FINANCING ACTIVITIES		
Re-payment of long term borrowings	(5,841)	(8,345)
Re-payment of lease liabilities	(5,133)	(6,465)
Re-payment to to sponsors	-	(15,800)
Re-payment of short term borrowings - net	(167,667)	(45,068)
Net cash (used in) financing activities	(178,641)	(75,678)
NET CASH GENERATED / (USED IN) DURING THE PERIOD	12,241	(821)
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	25,460	29,618
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	37,701	28,797

The annexed notes form an integral part of this condensed interim financial information.

(Mian Aamir Naseem)
Chief Executive

(Mian Farrukh Naseem)
Director

(Muhammad Adeel Anwar Khan)
Chief Financial Officer



Shadab Textile Mills Limited

SELECTED NOTES TO THE CONDENSED INTERIM FINANCIAL INFORMATION FOR THE QUARTER ENDED SEPTEMBER 30, 2026 (UN-AUDITED)

1. THE COMPANY AND ITS OPERATIONS

Shadab Textile Mills Limited (the Company) was incorporated as a public limited company on 19th August 1979 under the Companies act 1913 which was replaced by Companies Ordinance, 1984 (now the Companies Act, 2017). The company is registered as a public limited company in Pakistan and quoted on Pakistan Stock Exchange and engaged in the business of manufacturing, selling, buying and dealing in yarn of all types. The registered office of the company is situated at 6th Floor, A-601/A, City Towers, Main Boulevard, Gulberg - II, Lahore. The manufacturing facilities of the Company are located at Faisalabad Road, Nasimabad, Shahkot, District Nankana Sahib and 1-K.M Chunian Road, Habibabad, Pattoki, District Kasur.

2. STATEMENT OF COMPLIANCE

These condensed interim financial statements have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan for interim financial reporting. The accounting and reporting standards as applicable in Pakistan for interim financial reporting comprise of:

International accounting Standard (IAS-34): "Interim Financial Reporting" issued by the International Accounting Standards Board (IASB) as notified under the Companies Act, 2017;

Islamic Financial Accounting Standards (IFAS) issued by Institute of Chartered Accountants of Pakistan as notified under the Companies Act, 2017; and Provision of and directives issued under the Companies Act, 2017.

Where the provision of and directives issued under the Companies Act, 2017 differ with the requirements of IAS 34 or IFAS, the provisions of and directives under the Companies Act, 2017 have been followed.

3. BASIS OF PREPARATION

These condensed interim financial statements have been prepared under the historical cost convention, except as otherwise stated in relevant notes and are presented in Pakistan Rupees (Rs.), which is the functional currency of the company.

4. NEW STANDARDS, AMENDMENTS TO APPROVED ACCOUNTING STANDARDS AND NEW INTERPRETATIONS

4.1 Amendments to approved accounting standards which are effective during the year ending June 30, 2027

There are certain amendments to approved accounting standards which are mandatory for accounting periods beginning on or after July 1, 2026 but are considered not to be relevant or have any significant effect on the Company's financial reporting and therefore, have not been disclosed in these condensed interim financial statements

4.2 New standards and amendments to approved accounting standards that are effective for the Company's accounting periods beginning on or after July 1, 2026

There are certain new standards and amendments that will be applicable to the Company for its annual periods beginning on or after July 1, 2026. The new standards include IFRS 18 Presentation and Disclosure in Financial Statements and IFRS 19 Subsidiaries without Public Accountability: Disclosures both with applicability date of January 1, 2027 as per IASB.



Shadab Textile Mills Limited

There are certain amendments to published accounting and reporting standards that includes those made to IFRS 7 and IFRS 9 which clarify the date of recognition and derecognition of a financial asset or financial liability which are applicable effective January 1, 2026.

The Company's management at present is in the process of assessing the full impacts of these new standards and the amendments to IFRS 7 and IFRS 9 and is expecting to complete the assessment in due course.

5. SUMMARY OF MATERIAL ACCOUNTING POLICIES

The significant accounting policies and the methods of computation adopted in preparation of these condensed interim financial statements are the same as those applied in the preparation of the annual audited financial statements of the Company for the year ended June 30, 2026, except detailed below or elsewhere. These condensed interim financial statements do not include all the information and disclosures as are required for annual audited financial statements, and therefore, should be read in conjunction with the Company's annual audited financial statements for the year ended June 30, 2026.

During the period, certain amendments / interpretations became effective and were adopted by the Company. Management has assessed the changes laid down by the amendments / interpretations that became effective during the period and determined that they do not have any significant impact on these condensed interim financial statements.

Taxes on income in the interim periods are accrued using tax rate that would be applicable to expected annual profit or loss.

6. CRITICAL ACCOUNTING ESTIMATES & JUDGEMENTS

The preparation of condensed interim financial statements in conformity with the approved accounting standards requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expense. Actual results may differ from these estimates. In preparing these condensed interim financial statements, the significant judgements made by management in applying the Company's accounting policies and key sources of estimation of uncertainty were the same as those applied to the annual audited financial statements of the Company for the year ended June 30, 2026, except as disclosed otherwise in respective notes.

		(RUPEES IN THOUSAND)	
	Note	Sep. 30, 2026	June 30, 2026
7. PROPERTY, PLANT AND EQUIPMENT			
Operating fixed assets	7.1	1,650,802	1,691,498
Capital work in progress	7.2	35,166	22,927
		<u>1,685,968</u>	<u>1,714,425</u>
7.1 Operating fixed assets			
Opening net book value		1,691,498	1,619,949
Additions during the period/ year			
Buildings		-	11,149
Plant and machinery		1,556	129,366
Electric installations		-	82,882
Office Equipments		49	1,543
Vehicles		-	12,345
		1,605	237,285



Shadab Textile Mills Limited

		(RUPEES IN THOUSAND)	
		Sep. 30, 2026	June 30, 2026
	Disposals during the period/ year		
	Vehicles	-	(8,187)
	Transferred from right of used assets during the period/ year		
	Vehicles	-	12,247
	Depreciation charged thereon	(42,301)	(169,796)
	Closing net book value	<u>1,650,802</u>	<u>1,691,498</u>
7.2	CAPITAL WORK IN PROGRESS		
	Civil work	33,555	21,316
	Plant and machinery	<u>1,611</u>	<u>1,611</u>
		<u>35,166</u>	<u>22,927</u>
8.	INTANGIBLE ASSETS		
	Opening net book value	701	844
	Additions	-	-
	Less: Amortization charge	<u>(36)</u>	<u>(143)</u>
	Closing net book value	<u>665</u>	<u>701</u>
9.	RIGHT OF USE ASSETS		
	Opening net book value	86,150	63,899
	Additions	4,686	49,794
	Less:- Transferred to owned assets	-	(28,646)
	Depreciation Transferred	-	16,399
	Less:- Depreciation charge	<u>(4,464)</u>	<u>(15,296)</u>
	Closing net book value	<u>86,372</u>	<u>86,150</u>
10.	CONTINGENCIES AND COMMITMENTS		
	Contingencies		
	Counter guarantees of Rs. 109.066 million (June 30, 2026 : Rs. 109.066 million) has been issued by the bank of the company to Sui Northern Gas Pipelines Limited and Lahore Electric Supply Company against gas and electricity connections.		
	Commitments		
	Capital expenditures commitments are amounting to Rs. 200.58 million (June 30, 2026 Rs. 130.891 milion) and non capital expenditures commitments are amounting to Rs. 428.26 million (June 30, 2026: Rs.268.603 million).		
11.	TRANSACTIONS WITH RELATED PARTIES / ASSOCIATED UNDERTAKING		
		(RUPEES IN THOUSAND)	
		For the period	
		Jul. - Sep. 2026	Jul. - Sep. 2025
		(Unaudited)	(Unaudited)
Major shareholders and Directors			
Detail of transactions			
- Remuneration / meeting fee		1,710	1,725



Shadab Textile Mills Limited

	As at	
	Sep. 30, 2026 (Unaudited)	Jun. 30, 2026 (Audited)
Sponsor loan		
Opening Balance	147,833	406,473
Receipts from sponsors	-	-
Re-payment to sponsors	-	(258,640)
Closing Balance	<u>147,833</u>	<u>147,833</u>

	For the period	
	Jul. - Sep. 2026 (Unaudited)	Jul. - Sep. 2025 (Unaudited)
Key management personnel (other than Directors) and their relatives		
Detail of transactions		
- Salaries and benefits	11,072	9,717

The purchases/sales from associated undertaking was Nil (June 30, 2026: Nil) during the period. The maximum aggregate amount due to associated undertaking at the end of any month during the period was Nil (June 30, 2026: Nil).

12. EARNING PER SHARE - BASIC AND DILUTED

There is no dilutive effect on the basic earning per share of the company.

	Jul. - Sep. 2026 (Unaudited)	Jul. - Sep. 2025 (Unaudited)
Profit after taxation	41,552	88,805
Weighted average number of ordinary shares outstanding during the period (No. in '000)	<u>22,850</u>	<u>16,678</u>
Basic earning per share (Rupees) - Restated	<u>1.82</u>	<u>5.32</u>

13. OPERATING SEGMENTS

Chief executive considers the business as a single operating segment as the company's asset allocation decisions are based on a single side, integrated business strategy, and the company's performances is evaluated on an overall basis. At the period end, all non-current assets of the company are located within Pakistan.

14. FINANCIAL RISK MANAGEMENT

The Company's financial risk management objective and policies are consistent with that disclosed in the annual financial statements for the year ended June 30, 2026.

15. FAIR VALUE OF FINANCIAL INSTRUMENTS

The carrying values of all financial assets and liabilities reflects in the condensed interim financial statements approximate their fair values. Fair value is the amount for which asset could be exchanged or liability settled between knowledgeable, willing parties in an arm length transaction.



The Company uses the following hierarchy for determining and disclosing the fair value of financial instruments by valuation technique:

Level 1: quoted prices (unadjusted) in active markets for identical assets or liabilities.

Level 2: inputs other than quoted prices included within level 1 that are observable for the asset either directly or derived from prices.

Level 3: inputs for the asset or liability that are not based on observable market data (unadjusted) inputs.

16. DATE OF AUTHORIZATION

These condensed interim financial statements have been approved by the Board of Directors of the company and authorized for issue on October 26, 2026.

17. GENERAL

Figures have been rounded off to the nearest thousand rupees.

In order to comply with the requirements of International Accounting Standard, IAS - 34 - 'Interim Financial Reporting', the condensed interim statement of financial position as of the end of the current interim period has been compared with the statement of financial position as of the end of the immediately preceding financial year, the condensed interim statement of profit or loss & other comprehensive income for the current interim period has been compared with the statement of profit or loss & other comprehensive income for the comparable interim period of the immediately preceding financial year, whereas, the condensed interim statement of changes in equity and condensed interim statement of cash flows have been compared with the relevant statements for the comparable year-to-date period of the immediately preceding financial year.

(Mian Aamir Naseem)
Chief Executive

(Mian Farrukh Naseem)
Director

(Muhammad Adeel Anwar Khan)
Chief Financial Officer