

MEEZAN FIXED TERM FUND

A DEFINED TENURE | A PURPOSEFUL PLAN

INVESTMENT OBJECTIVE

The Meezan Paaidar Munafa Plan series comprises allocation plans under Meezan Fixed Term Fund, with the objective of providing investors with a competitive rate of return over a fixed tenure by investing primarily in Shariah-compliant TDRs and money market placements or instruments for a specific duration.



FUND INFORMATION



Meezan
Fixed Term Fund

MANAGEMENT COMPANY

Al Meezan Investment Management Limited

Ground Floor, Block "B", Finance & Trade Centre, Shahrah-e-Faisal

Karachi 74400, Pakistan.

Phone: (+9221) 35630722-6, 111-MEEZAN

Fax: (+9221) 35676143, 35630808

Website: www.almeezangroup.com

E-mail: info@almeezangroup.com

BOARD OF DIRECTORS OF THE MANAGEMENT COMPANY

Mr. Irfan Siddiqui	Chairman
Ms. Ayesha Umer	Non-Executive Nominee Director- PKIC
Ms. Danish Zuberi	Independent Director
Mr. Feroz Rizvi	Independent Director
Mr. Furquan Kidwai	Independent Director
Mr. Imtiaz Gadar	Chief Executive Officer
Ms. Shazia Khurram	Non-Executive Nominee Director- MBL
Dr. Syed Amir Ali	Non-Executive Nominee Director- MBL
Mr. Rizwan Qamar Lari	Non-Executive Nominee Director- MBL

CHIEF FINANCIAL OFFICER

Mr. Muhammad Shahid Ojha

COMPANY SECRETARY

Syed Haseeb Ahmed Shah

BOARD AUDIT COMMITTEE

Mr. Feroz Rizvi	Chairman
Ms. Ayesha Umer	Member
Mr. Rizwan Qamar Lari	Member

BOARD RISK MANAGEMENT COMMITTEE

Mr. Furquan R. Kidwai	Member
Ms. Shazia Khurram	Member

BOARD HUMAN RESOURCES & REMUNERATION COMMITTEE

Mr. Irfan Siddiqui	Chairman
Mr. Furquan R. Kidwai	Member
Mr. Imtiaz Gadar	Member

BOARD IT COMMITTEE

Mr. Furquan R. Kidwai	Chairman
Mr. Imtiaz Gadar	Member
Mr. Faiz Ur Rehman	Subject Matter Expert

TRUSTEE

Central Depository Company of Pakistan Limited
CDC House, 99-B, Block B,
S.M.C.H.S., Main Sharah-e-Faisal
Karachi.

AUDITORS

M/s. Yousuf Adil
Chartered Accountants
Cavish Court, A-35 Shahrah-e-Faisal,
K.C.H.S.U Block 7 & 8 Bangalore
Town, Karachi

SHARIAH AUDITORS

M/s. Yousuf Adil
Chartered Accountants
Cavish Court, A-35 Shahrah-e-Faisal,
K.C.H.S.U Block 7 & 8 Bangalore
Town, Karachi

LEGAL ADVISER

Bawany & Partners
3rd & 4th Floor, 68-C, Lane-13,
Bokhari Commercial Area, Phase
VI, DHA, Karachi.

SHARIAH ADVISER

Dr. Muhammad Imran Usmani
Jamia Darul Uloom Karachi
Korangi Industrial Area
Karachi - 75180

DISTRIBUTORS

Al Meezan Investment Management Limited
Meezan Bank Limited

TRANSFER AGENT

Al Meezan Investment Management Limited

BANKERS TO THE FUND

1. Meezan Bank Limited
2. UBL Ameen - Islamic Banking

MEEZAN FIXED TERM FUND
CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES (UNAUDITED)
AS AT SEPTEMBER 30, 2026

AS AT SEPTEMBER 30, 2026													
	MPMP-34	MPMP-39	MPMP-43	MPMP-47	MPMP-48	MPMP-49	MPMP-50	MPMP-52	MPMP-53	MPMP-54	MPMP-55	Total	
(Rupees in '000)													
Note													
Assets													
Balances with banks	5	13,291	195,869	139,538	18,101	5,353	32,961,667	94,716	262,304	9,191,367	2,768,601	1,046,850	46,697,657
Investments	6	-	-	-	154,861	399,600	7,148,310	5,100,000	4,585,869	46,000,000	34,886,600	-	98,275,240
Receivable against conversion of units		-	-	-	-	-	-	-	-	-	-	2,372,313	2,372,313
Deposits, Prepayments and other assets		171	507	3,555	7,356	21,244	398,941	102,619	221,581	39,866	1,164,293	-	1,960,133
Total assets		13,462	196,376	143,093	180,318	426,197	40,508,918	5,297,335	5,069,754	55,231,233	38,819,494	3,419,163	149,305,343
Liabilities													
Payable to Al Meezan Investment Management Limited - Management Company	7	2,501	33,389	6,263	8,261	737	16,665	906	669	1,245	2,586	-	73,222
Payable to Central Depository Company of Pakistan Limited - Trustee	8	287	4,718	3,337	3,071	144	8,595	573	1,402	2,014	1,007	-	25,148
Payable to the Securities and Exchange Commission of Pakistan (SECP)	9	1	11	16	10	26	2,634	325	1,663	2,388	1,194	-	8,269
Payable against conversion and redemption of units		-	199	-	-	-	2	-	-	-	-	-	201
Accrued expenses and other liabilities	10	54	10,903	293	136	121	31,493	118	44,027	793	1,584	-	89,522
Total liabilities		2,843	49,220	9,909	11,478	1,028	59,390	1,921	47,761	6,441	6,370	-	196,362
Net Assets		10,618	147,155	133,184	168,840	425,169	40,449,528	5,295,414	5,021,993	55,224,792	38,813,124	3,419,163	149,108,981
Unit holders' fund (as per statement attached)		10,618	147,155	133,184	168,840	425,169	40,449,528	5,295,414	5,021,993	55,224,792	38,813,124	3,419,163	149,108,981
Contingencies and commitments													
Number of units in issue	11	205,240	2,943,093	2,569,948	3,281,784	8,264,411	787,273,401	103,900,451	98,680,973	1,097,436,247	772,624,038	68,383,270	
Net asset value per unit		51.7364	50.0000	51.8235	51.4475	51.4457	51.3793	50.9662	50.8912	50.3216	50.2355	50.0000	

The annexed notes from 1 to 17 form an integral part of these condensed interim financial statements.

For Al Meezan Investment Management Limited
(Management Company)

Chief Executive Officer

Chief Financial Officer

Director

MEEZAN FIXED TERM FUND
CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES (AUDITED)
AS AT SEPTEMBER 30, 2026

AS AT JUNE 30, 2026									
	MPMP-34	MPMP-39	MPMP-43	MPMP-47	MPMP-48	MPMP-45	MPMP-49	Total	
Note: (Rupees in '000)									
Assets									
Balances with banks	5	12,873	269,424	275,410	300,108	419,701	39,173,808	74,500,552	114,951,876
Investments	6	-	-	-	-	-	-	-	-
Receivable against conversion of units		-	-	-	-	-	-	-	-
Deposits, Prepayments and other assets		601	55,304	11,249	21,233	1,636	-	-	90,023
Total assets		13,474	324,728	286,659	321,341	421,337	39,173,808	74,500,552	115,041,899
Liabilities									
Payable to Al Meezan Investment Management Limited - Management Company	7	2,494	33,161	6,146	8,194	712	-	-	50,707
Payable to Central Depository Company of Pakistan Limited - Trustee	8	285	4,690	3,316	3,044	77	-	-	11,412
Payable to the Securities and Exchange Commission of Pakistan (SECP)	9	2	444	434	3,610	91	-	-	4,581
Payable against conversion and redemption of units		-	-	119,149	136,128	1,004	-	-	256,281
Accrued expenses and other liabilities	10	427	113,265	28,849	1,239	3,701	-	-	147,481
Total liabilities		3,208	151,560	157,894	152,214	5,585	-	-	470,461
Net Assets		10,266	173,168	128,765	169,127	415,752	39,173,808	74,500,552	114,571,438
Unit holders' fund (as per statement attached)		10,266	173,168	128,765	169,127	415,752	39,173,808	74,500,552	114,571,438
Contingencies and commitments									
Number of units in issue	11	205,240	3,462,313	2,569,948	3,381,521	8,312,464	783,476,158	1,490,011,044	
Net asset value per unit		50.0175	50.0152	50.1043	50.0151	50.0156	50.0000	50.0000	

The annexed notes from 1 to 17 form an integral part of these condensed interim financial statements.

For Al Meezan Investment Management Limited
(Management Company)

Chief Executive Officer

Chief Financial Officer

Director

MEEZAN FIXED TERM FUND
CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	MPMP-34	MPMP-36	MPMP-43	MPMP-45	MPMP-47	MPMP-48	MPMP-49	MPMP-50	MPMP-51	MPMP-52	MPMP-53	MPMP-54	Total
	For the period from July 01, 2026 to September 30, 2026	For the period from July 01, 2026 to September 30, 2026	For the period from July 01, 2026 to September 30, 2026	For the period from July 02, 2026 to Aug 03, 2026	For the period from July 01, 2026 to September 30, 2026	For the period from July 01, 2026 to September 30, 2026	For the period from July 03, 2026 to September 30, 2026	For the period from July 30, 2026 to September 30, 2026	For the period from Aug 06, 2026 to September 08, 2026	For the period from Aug 06, 2026 to September 30, 2026	For the period from September 10, 2026 to September 30, 2026	For the period from September 16, 2026 to September 30, 2026	
(Rupees in '000)													
Income													
Profit on saving accounts with banks	378	7,141	4,593	83,075	1,528	6,116	181,285	1,841	2,194	3,378	25,249	12,884	306,442
Profit on certificate of musharaka	-	-	-	281,293	-	-	814,413	100,791	498,163	0	300,851	0	1,895,311
Profit on government sukuk certificates	-	-	-	-	3,098	5,497	549,592	-	-	234,156	32,725	160,585	985,653
Net realized gain on investments	-	-	-	-	-	-	20,584	-	-	17,804	2,000	9,768	48,956
Net unrealised appreciation / (diminution) on re-measurement of investments classified as financial assets at fair value through profit or loss ¹	-	-	-	-	240	440	(5,451)	-	-	1,324	-	3,810	363
Total income	378	7,141	4,593	364,368	4,866	12,053	1,540,423	102,632	500,357	256,462	360,824	186,827	3,340,724
Expenses													
Remuneration of Al Meezan Investment Management Limited - Management Company	7.1	6	198	103	3,914	59	22	14,492	788	1,654	582	1,083	25,150
Sindh Sales Tax on remuneration of the Management Company	7.2	1	30	15	587	9	3	2,174	118	248	87	162	3,771
Remuneration of Central Depository Company of Pakistan Limited - Trustee	8.1	1	25	18	1,697	23	58	7,474	498	2,358	1,219	1,751	15,997
Sindh Sales Tax on remuneration of the Trustee	8.2	0	4	3	254	3	9	1,121	75	354	183	263	2,400
Annual fees to the Securities and Exchange Commission of Pakistan	9	2	34	25	2,314	32	80	10,192	679	3,215	1,663	2,388	21,818
Auditors' remuneration	-	-	-	40	-	0	40	27	45	31	29	16	228
Bank and settlement charges	3	3	-	-	1	6	4	6	-	-	-	-	23
Brokerage Expense	-	37	-	1	0	-	-	-	-	34	-	51	123
Other expense	-	11	-	100	0	0	183	90	100	67	97	52	680
Fees and subscription	12	-	11	-	11	10	11	-	-	-	-	-	55
Total expenses	25	342	175	8,907	138	188	35,671	2,281	7,974	3,866	5,773	4,905	70,245
Net income for the quarter before taxation	352	6,798	4,418	355,461	4,728	11,864	1,504,752	100,352	492,383	252,596	354,851	181,922	3,270,477
Taxation	13	-	-	-	-	-	-	-	-	-	-	-	-
Net income for the quarter after taxation	352	6,798	4,418	355,461	4,728	11,864	1,504,752	100,352	492,383	252,596	354,851	181,922	3,270,477
Allocation of net income for the quarter													
Net income for the quarter after taxation	352	6,798	4,418	355,461	4,728	11,864	1,504,752	100,352	492,383	252,596	354,851	181,922	3,270,477
Income already paid on units redeemed	-	(1,158)	-	(333,765)	(27)	(63)	(420,797)	(6)	(487,938)	(164,693)	(1,955)	-	(1,410,402)
	352	5,640	4,418	21,696	4,701	11,801	1,083,955	100,346	4,445	87,903	352,896	181,922	1,860,075
Accounting income available for distribution													
- Relating to capital gains	-	-	-	-	240	440	15,133	-	-	18,928	2,000	13,578	50,319
- Excluding capital (loss) / gains	352	5,640	4,418	21,696	4,461	11,361	1,068,822	100,346	4,445	68,975	350,896	168,344	1,809,756
	352	5,640	4,418	21,696	4,701	11,801	1,083,955	100,346	4,445	87,903	352,896	181,922	1,860,075

The annexed notes from 1 to 17 form an integral part of these condensed interim financial statements.

For Al Meezan Investment Management Limited
(Management Company)

Chief Executive Officer

Chief Financial Officer

Director

MEEZAN FIXED TERM FUND
CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

		MPMP-XIV	MPMP-XX	MPMP-XXI	MPMP-XXII	MPMP-XXIII	MPMP-XXIV	MPMP-XXV	MPMP-XXVI	MPMP-XXVII	Total
		For the quarter ended September 30, 2025	For the period from July 01, 2025 to July 29, 2025	For the period from July 04, 2025 to August 04, 2025	For the period from July 31, 2025 to September 30, 2025	For the period from August 01, 2025 to September 30, 2025	For the period from August 08, 2025 to September 08, 2025	For the period from September 10, 2025 to September 30, 2025	For the period from September 26, 2025 to September 30, 2025	For the period from September 26, 2025 to September 30, 2025	
Note (Rupees in '000)											
Income											
Profit on saving accounts with banks		663	3,812	318	97	5,892	67	638	3	363	11,853
Profit on term deposit receipts		-	-	383,594	-	13,857	393,546	340,533	8,718	9,535	1,149,783
Profit on government sukuk certificates		278	9,025	-	164,742	11,850	-	-	-	-	185,895
Net realized gain / (loss) on investments		-	560	-	(10)	(172)	-	-	-	-	378
Other Income		-	-	-	-	-	-	-	-	-	-
Net unrealised diminution on re-measurement of investments classified as financial assets at fair value through profit or loss		(13)	-	-	(14,094)	-	-	-	-	-	(14,107)
Total income		927	13,397	383,912	150,735	31,427	393,613	341,171	8,721	9,898	1,333,802
Expenses											
Remuneration of Al Meezan Investment Management Limited - Management Company	7	8	926	5,405	2,047	1,230	1,519	2,126	47	119	13,427
Sindh Sales Tax on remuneration of the Management Company	7.2	1	139	811	307	184	226	319	7	18	2,012
Remuneration of Central Depository Company of Pakistan Limited - Trustee	8	3	60	1,806	846	159	1,848	1,766	45	51	6,574
Sindh Sales Tax on remuneration of the Trustee	8.2	-	9	271	127	24	277	263	7	8	986
Annual fees to the Securities and Exchange Commission of Pakistan	9	4	82	2,462	1,153	217	2,520	2,394	61	69	8,962
Auditors' remuneration		26	38	86	43	43	86	32	7	2	362
Bank and settlement charges		3	2	-	7	5	7	7	-	-	31
Brokerage Expense		-	-	-	-	-	-	-	7	1	8
Fees and subscription		52	73	262	131	130	258	133	30	8	1,077
Total expenses		97	1,329	11,102	4,681	1,991	6,741	7,030	211	276	33,439
Net income for the quarter before taxation		830	12,068	372,810	146,074	29,436	386,872	334,141	8,510	9,622	1,300,363
Taxation	13	-	-	-	-	-	-	-	-	-	-
Net income for the quarter after taxation		830	12,068	372,810	146,074	29,436	386,872	334,141	8,510	9,622	1,300,363
Allocation of net income for the quarter											
Net income for the quarter after taxation		830	12,068	372,810	146,074	29,436	386,872	334,141	8,510	9,622	1,300,363
Income already paid on units redeemed		-	(12,934)	(344,069)	(9)	(26,856)	(362,157)	(18)	-	-	(746,043)
		830	(866)	28,741	146,065	2,580	24,715	334,123	8,510	9,622	554,320
Accounting income available for distribution											
- Relating to capital gains		-	560	-	-	-	-	-	-	-	560
- Excluding capital gains / (loss)		830	(1,426)	28,741	146,065	2,580	24,715	334,123	8,510	9,622	553,760
		830	(866)	28,741	146,065	2,580	24,715	334,123	8,510	9,622	554,320

The annexed notes from 1 to 17 form an integral part of these condensed interim financial statements.

For Al Meezan Investment Management Limited
(Management Company)

Chief Executive Officer

Chief Financial Officer

Director

MEEZAN FIXED TERM FUND
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

MPMP-34	MPMP-39	MPMP-43	MPMP-45	MPMP-47	MPMP-48	MPMP-49	MPMP-50	MPMP-51	MPMP-52	MPMP-53	MPMP-54	Total
For the period from July 01, 2026 to September 30, 2026	For the period from July 01, 2026 to September 30, 2026	For the period from July 01, 2026 to September 30, 2026	For the period from July 02, 2026 to Aug 03, 2026	For the period from July 01, 2026 to September 30, 2026	For the period from July 01, 2026 to September 30, 2026	For the period from July 03, 2026 to September 30, 2026	For the period from July 30, 2026 to September 30, 2026	For the period from Aug 06, 2026 to September 08, 2026	For the period from Aug 06, 2026 to September 30, 2026	For the period from September 10, 2026 to September 30, 2026	For the period from September 16, 2026 to September 30, 2026	
(Rupees in '000)												
Net Income for the quarter after taxation	352	6,798	4,418	355,461	4,728	11,864	1,504,752	100,352	492,383	252,596	354,851	181,922 3,270,477
Other comprehensive income for the quarter	-	-	-	-	-	-	-	-	-	-	-	-
Total comprehensive income for the quarter	352	6,798	4,418	355,461	4,728	11,864	1,504,752	100,352	492,383	252,596	354,851	181,922 3,270,477

The annexed notes from 1 to 17 form an integral part of these condensed interim financial statements.

For Al Meezan Investment Management Limited
(Management Company)

Chief Executive Officer

Chief Financial Officer

Director

MEEZAN FIXED TERM FUND
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

MPMP-XIV	MPMP-XX	MPMP-XXI	MPMP-XXII	MPMP-XXIII	MPMP-XXIV	MPMP-XXV	MPMP-XXVI	MPMP-XXVII	
For the quarter ended September 30, 2025	For the period from July 01, 2025 to July 29, 2025	For the period from July 04, 2025 to August 04, 2025	For the period from July 31, 2025 to September 30, 2025	For the period from August 01, 2025 to September 30, 2025	For the period from August 08, 2025 to September 08, 2025	For the period from September 10, 2025 to September 30, 2025	For the period from September 26, 2025 to September 30, 2025	For the period from September 26, 2025 to September 30, 2025	Total

(Rupees in '000)

Net income for the quarter after taxation	830	12,068	372,810	146,074	29,436	386,872	334,141	8,510	9,622	1,300,363
Other comprehensive income for the quarter	-	-	-	-	-	-	-	-	-	-
Total comprehensive income for the quarter	830	12,068	372,810	146,074	29,436	386,872	334,141	8,510	9,622	1,300,363

The annexed notes from 1 to 17 form an integral part of these condensed interim financial statements.

For AI Meezan Investment Management Limited
(Management Company)

Chief Executive Officer

Chief Financial Officer

Director

MEEZAN FIXED TERM FUND
CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND (UNAUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	For the period from July 01, 2026 to September 30, 2026			For the period from July 01, 2026 to September 30, 2026			For the period from July 01, 2026 to September 30, 2026			For the period from July 01, 2026 to September 30, 2026			For the period from July 01, 2026 to September 30, 2026			For the period from July 01, 2026 to September 30, 2026			For the period from July 01, 2026 to September 30, 2026		
	Capital Value	Undistributed Income	Total	Capital Value	Undistributed Income	Total	Capital Value	Undistributed Income	Total	Capital Value	Undistributed Income	Total	Capital Value	Undistributed Income	Total	Capital Value	Undistributed Income	Total	Capital Value	Undistributed Income	Total
	MPMF-34			MPMF-39			MPMF-43			MPMF-47			MPMF-48			MPMF-49			MPMF-48		
	(Rupees in '000)			(Rupees in '000)			(Rupees in '000)			(Rupees in '000)			(Rupees in '000)			(Rupees in '000)			(Rupees in '000)		
Net assets at beginning of the quarter	18,766	-	18,766	173,764	454	173,148	121,521	244	126,766	168,877	60	168,127	415,830	132	416,782	39,173.80	-	39,173.80	74,600.58	-	74,600.58
Issuance of units:																					
MPMF-34: nil units	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
MPMF-39: 61,180 units	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
MPMF-43: nil units	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
MPMF-47: nil units	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
MPMF-48: 111,812 units	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
MPMF-49: 4,653,981 units	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
MPMF-48: 20,254,596 units	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital value (at par value per unit)	-	-	-	32,063	-	32,063	-	-	-	-	-	-	5,697	-	5,697	22,636	-	22,636	93,5204	-	93,5204
Earnings of income	-	-	-	715	-	715	1,977	24	2,001	-	-	-	27	-	27	710	-	710	2,586	-	2,586
Total proceeds on issuance of units	-	-	-	32,768	-	32,768	1,977	2,001	2,001	-	-	-	5,919	-	5,919	23,346	-	23,346	96,106	-	96,106
Redemption of units:																					
MPMF-34: nil units	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
MPMF-39: 1,61,100 units	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
MPMF-43: nil units	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
MPMF-47: 99,738 units	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
MPMF-48: 158,065 units	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
MPMF-49: 787,330,118 units	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
MPMF-48: 723,082,200 units	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital value (at par value per unit)	-	-	-	68,873	-	68,873	-	-	-	4,368	-	4,368	8,058	-	8,058	39,186,604	-	39,186,604	36,072,088	-	36,072,088
Earnings of income	-	-	-	214	-	214	1,168	1,272	1,486	-	-	-	27	-	27	710	-	710	2,586	-	2,586
Total proceeds on redemption of units	-	-	-	69,087	-	69,087	1,382	2,544	2,930	4,368	-	4,395	8,085	-	8,085	39,896,714	-	39,896,714	38,674,674	-	38,674,674
Total comprehensive income for the quarter	-	352	352	-	8,798	8,798	-	4,618	4,618	-	4,728	4,728	-	11,864	11,864	-	106,481	336,481	-	1,504,762	1,504,762
Distribution during the quarter	-	-	-	-	(5,533)	(5,533)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net income for the quarter less distribution	-	352	352	-	3,265	3,265	-	4,618	4,618	-	4,728	4,728	-	11,864	11,864	-	106,481	336,481	-	1,504,762	1,504,762
Net assets at the end of the quarter	18,766	352	19,118	168,746	60	167,166	128,439	4,617	133,056	168,869	4,761	168,869	415,830	132	416,782	39,173.80	-	39,173.80	74,600.58	-	74,600.58
Undistributed income brought forward	-	-	-	-	63	63	-	244	244	-	60	60	-	132	132	-	-	-	-	-	-
Revalued income	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Undistributed income	-	-	-	-	63	63	-	244	244	-	60	60	-	132	132	-	-	-	-	-	-
Accounting income available for distribution	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Including re-capital gains	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Excluding capital gains	-	352	352	-	8,666	8,666	-	4,618	4,618	-	4,761	4,761	-	11,864	11,864	-	106,481	336,481	-	1,504,762	1,504,762
Distribution during the quarter	-	-	-	-	(5,533)	(5,533)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Undistributed income carried forward	-	352	352	-	60	60	-	4,662	4,662	-	4,761	4,761	-	11,864	11,864	-	-	-	-	-	-
- Revalued income	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Undistributed income	-	352	352	-	60	60	-	4,662	4,662	-	4,761	4,761	-	11,864	11,864	-	-	-	-	-	-
(Rupees)	-	352	352	-	60	60	-	4,662	4,662	-	4,761	4,761	-	11,864	11,864	-	-	-	-	-	-
Net assets value at the end of the quarter	-	352	352	-	60	60	-	4,662	4,662	-	4,761	4,761	-	11,864	11,864	-	-	-	-	-	-
Net assets value per unit at the end of the quarter	-	352	352	-	60	60	-	4,662	4,662	-	4,761	4,761	-	11,864	11,864	-	-	-	-	-	-

The annexed notes from 1 to 17 form an integral part of these condensed interim financial statements.

For Al Meezan Investment Management Limited
(Management Company)

Chief Executive Officer

Chief Financial Officer

Director

MEEZAN FIXED TERM FUND
CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND (UNAUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

For the period from July 30, 2026 to September 30, 2026			For the period from August 06, 2026 to September 08, 2026			For the period from August 06, 2026 to September 30, 2026			For the period from September 10, 2026 to September 30, 2026			For the period from September 16, 2026 to September 30, 2026			For the quarter ended September 30, 2026			Total		
Capital Value	Undistributed Income	Total	Capital Value	Undistributed Income	Total	Capital Value	Undistributed Income	Total	Capital Value	Undistributed Income	Total	Capital Value	Undistributed Income	Total	Capital Value	Undistributed Income	Total	Capital Value	Undistributed Income	Total
MPMP-S0			MPMP-S1			MPMP-S2			MPMP-S3			MPMP-S4			MPMP-S5			Total		
(Rupees in '000)			(Rupees in '000)			(Rupees in '000)			(Rupees in '000)			(Rupees in '000)			(Rupees in '000)			(Rupees in '000)		

Net assets at beginning of the quarter

Issuance of units:
 MPMP-S0: 104,700,780 units
 MPMP-S1: 975,006,575 units
 MPMP-S2: 362,384,861 units
 MPMP-S3: 1,217,796,062 units
 MPMP-S4: 745,874,038 units
 MPMP-S5: 68,363,270 units

5,205,039	-	5,205,039	48,663,327	-	48,663,327	18,119,233	-	18,119,233	60,919,903	-	60,919,903	38,631,202	-	38,631,202	3,419,163	-	3,419,163	176,163,418	-	176,163,418
46	-	46	208	-	208	148	-	148	82	-	82	-	-	-	-	-	-	6,668	-	6,670
5,205,084	-	5,205,084	48,863,585	-	48,863,585	18,119,381	-	18,119,381	60,919,985	-	60,919,985	38,631,202	-	38,631,202	3,419,163	-	3,419,163	176,169,964	-	176,169,988

Redemption of units:
 MPMP-S0: 345,572,301 units
 MPMP-S1: 975,006,575 units
 MPMP-S2: 263,703,966 units
 MPMP-S3: 120,381,815 units
 MPMP-S4: nil units
 MPMP-S5: nil units

- Capital value (at per value per unit)
 - Element of loss
 Total payments on redemption of units
 Total comprehensive income for the quarter
 Distribution during the quarter
 Net income for the quarter less distribution

10,016	-	10,016	48,663,328	-	48,663,328	13,185,183	-	13,185,183	6,048,090	-	6,048,090	-	-	-	-	-	-	143,446,332	-	143,446,332
-	6	6	256	487,938	488,194	108	164,693	164,800	-	1,955	1,956	-	-	-	-	-	-	2,477	1,410,462	1,412,879
10,016	6	10,022	48,863,585	487,938	49,351,523	13,185,291	164,853	13,349,144	6,048,090	1,956	6,050,046	-	-	-	-	-	-	143,448,809	1,410,462	144,859,271
-	100,352	100,352	-	432,383	432,383	-	252,556	252,556	-	364,851	364,851	-	181,922	181,922	-	-	-	-	3,270,477	3,270,477
-	100,352	100,352	-	(4,445)	(4,445)	-	252,556	252,556	-	364,851	364,851	-	181,922	181,922	-	-	-	-	(31,711)	(31,711)
5,195,088	100,346	5,295,434	(0)	0	(0)	4,934,690	87,903	6,021,893	54,871,896	362,896	60,224,792	38,631,202	181,922	38,813,124	3,419,163	-	3,419,163	147,279,773	1,829,268	149,109,041

Undistributed income brought forward
 Realised income
 Unrealised income

Accounting income available for distribution
 - Relating to capital gains
 - Excluding capital gains

Distribution during the quarter
 Undistributed income carried forward

Undistributed income carried forward
 - Realised income
 - Unrealised income

Net assets value per unit at the beginning of the quarter
 Net assets value per unit at the end of the quarter

The annexed notes from 1 to 17 form an integral part of these condensed interim financial statements.

For Al Meezan Investment Management Limited
 (Management Company)

Chief Executive Officer

Chief Financial Officer

Director

MEEZAN FIXED TERM FUND
CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND (UNAUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	September 30, 2026														
	Capital Value	Undistributed Income	Total	Capital Value	Undistributed Income	Total	Capital Value	Undistributed Income	Total	Capital Value	Undistributed Income	Total	Capital Value	Undistributed Income	Total
	MPMP-XIV			MPMP-XX			MPMP-XXI			MPMP-XXII			MPMP-XXIII		
	(Rupees in '000)			(Rupees in '000)			(Rupees in '000)			(Rupees in '000)			(Rupees in '000)		
Net assets at beginning of the quarter	21,520	31	21,551	1,447,288	5,108	1,452,396	39,218,839	-	39,218,839	-	-	-	-	-	-
Issuance of units:															
MPMP-XIV: NIL units															
MPMP-XX: 79,642 units															
MPMP-XXI: 126,942,880 units															
MPMP-XXII: 179,707,965 units															
MPMP-XXIII: 64,058,060 units															
MPMP-XXIV: 870,534,493 units															
MPMP-XXV: 1,311,374,728 units															
MPMP-XXVI: 118,445,802 units															
MPMP-XXVII: 135,156,875 units															
- Capital value (at par value per unit)	-	-	-	3,997	-	3,997	6,347,134	-	6,347,134	8,985,399	-	8,985,399	3,202,902	-	3,202,902
- Element of income	-	-	-	(14)	-	(14)	-	-	-	-	-	-	-	-	-
Total proceeds on issuance of units	-	-	-	3,983	-	3,983	6,347,134	-	6,347,134	8,985,399	-	8,985,399	3,202,902	-	3,202,902
Redemption of units:															
MPMP-XIV: NIL units															
MPMP-XX: 29,025,089 units															
MPMP-XXI: 911,315,466 units															
MPMP-XXII: 99,946 units															
MPMP-XXIII: 60,978,060 units															
MPMP-XXIV: 870,534,493 units															
MPMP-XXV: 205,153,520 units															
MPMP-XXVI: NIL units															
MPMP-XXVII: NIL units															
- Capital value (at par value per unit)	-	-	-	1,456,391	-	1,456,391	45,565,773	-	45,565,773	4,997	-	4,997	3,048,903	-	3,048,903
- Element of loss	-	-	-	(5,120)	12,934	7,814	-	344,069	344,069	-	9	9	-	26,856	26,856
Total payments on redemption of units	-	-	-	1,451,271	12,934	1,464,205	45,565,773	344,069	45,909,842	4,997	9	5,006	3,048,903	26,856	3,075,759
Total comprehensive income for the quarter	-	830	830	-	12,068	12,068	-	372,810	372,810	-	146,074	146,074	-	29,436	29,436
Distribution during the quarter	-	-	-	-	(4,242)	(4,242)	-	(28,741)	(28,741)	-	-	-	-	-	-
Net income for the quarter less distribution	-	830	830	-	7,826	7,826	-	344,069	344,069	-	146,074	146,074	-	29,436	29,436
Net assets at the end of the quarter	21,520	861	22,381	-	-	-	-	-	-	8,980,402	146,065	9,126,467	153,999	2,580	156,580
Undistributed Income brought forward		74			4,968			-			-			-	
Realised income		(43)			140			-			-			-	
Unrealised (loss) / income		31			6,108			-			-			-	
Accounting income available for distribution		-			560			-			-			-	
- Relating to capital gains		830			(1,426)			28,741			146,065			2,580	
- Excluding capital gains / (loss)		830			(866)			28,741			146,065			2,580	
Distribution during the quarter		-			(4,242)			(28,741)			-			-	
Undistributed income carried forward		861			-			-			146,065			2,580	
Undistributed Income carried forward		874			-			-			160,159			2,580	
- Realised income		(13)			-			-			(14,094)			-	
- Unrealised (loss) / income		861			-			-			146,065			2,580	
	(Rupees)			(Rupees)			(Rupees)		(Rupees)			(Rupees)			(Rupees)
Net assets value per unit at the beginning of the quarter	50.0724			50.1770			50.0000			-				-	
Net assets value per unit at the end of the quarter	52.0012			-			-			50.8132				50.8375	

The annexed notes from 1 to 17 form an integral part of these condensed interim financial statements.

For Al Meezan Investment Management Limited
 (Management Company)

Chief Executive Officer

Chief Financial Officer

Director

MEEZAN FIXED TERM FUND
CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND (UNAUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

September 30, 2025														
Capital Value	Undistributed Income	Total	Capital Value	Undistributed Income	Total	Capital Value	Undistributed Income	Total	Capital Value	Undistributed Income	Total	Capital Value	Undistributed Income	Total
MPMP-XXIV			MPMP-XXV			MPMP-XXVI			MPMP-XXVII			Total		
(Rupees in '000)			(Rupees in '000)			(Rupees in '000)			(Rupees in '000)			(Rupees in '000)		

Net assets at beginning of the quarter

Issuance of units:

MPMP-XXIV: NIL units

MPMP-XXV: NIL units

MPMP-XXVI: 212,998,829 units

MPMP-XXVII: 179,707,965 units

MPMP-XXVIII: 64,058,062 units

MPMP-XXIX: 870,358,118 units

MPMP-XXX: 1,311,374,728 units

MPMP-XXXI: 118,445,802 units

MPMP-XXXII: 135,156,875 units

- Capital value (at par value per unit)

- Element of income

Total proceeds on issuance of units

Redemption of units:

MPMP-XXIV: NIL units

MPMP-XXV: 28,945,447 units

MPMP-XXVI: 784,372,785 units

MPMP-XXVII: 98,948 units

MPMP-XXVIII: 60,970,082 units

MPMP-XXIX: 875,358,195 units

MPMP-XXX: 205,153,520 units

MPMP-XXXI: NIL units

MPMP-XXXII: NIL units

- Capital value (at par value per unit)

- Element of loss

Total payments on redemption of units

Total comprehensive income for the quarter

Distribution during the quarter

Net income for the quarter less distribution

Net assets at the end of the quarter

Undistributed income brought forward

Realised income

Unrealised income

Accounting income available for distribution

- Relating to capital gains

- Excluding capital gains

Distribution during the quarter

Undistributed income carried forward

Undistributed income earned forward

- Realised income

- Unrealised income

Net assets value per unit at the beginning of the quarter

Net assets value per unit at the end of the quarter

The annexed notes from 1 to 17 form an integral part of these condensed interim financial statements.

43,541,687	-	43,541,687	65,568,735	-	65,568,735	5,922,290	-	5,922,290	6,757,844	-	6,757,844	140,330,008	-	140,330,008
43,541,687	-	43,541,687	65,568,735	-	65,568,735	5,922,290	-	5,922,290	6,757,844	-	6,757,844	140,330,008	-	140,330,008

43,541,687	-	43,541,687	10,257,675	-	10,257,675	-	-	-	-	-	-	103,875,428	-	103,875,428
43,541,687	362,152	43,903,839	10,257,675	18	10,257,693	-	-	-	-	-	-	(5,120)	748,038	740,918
-	368,872	368,872	-	334,141	334,141	-	8,510	8,510	-	8,622	8,622	-	1,300,363	1,300,363
-	(24,720)	(24,720)	-	-	-	-	-	-	-	-	-	-	(87,703)	(87,703)
-	362,152	362,152	-	334,141	334,141	-	8,510	8,510	-	8,622	8,622	-	1,212,660	1,212,660

-	-	-	55,311,080	334,123	55,645,203	5,922,290	8,510	5,930,801	6,757,844	8,622	6,766,466	77,147,135	501,782	77,648,917
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-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
24,720	24,720	24,720	334,123	334,123	334,123	8,510	8,510	8,510	8,510	8,510	8,510	8,510	8,510	8,510
(24,720)	(24,720)	(24,720)	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	334,123	334,123	334,123	8,510	8,510	8,510	8,510	8,510	8,510	8,510	8,510	8,510
-	-	-	334,123	334,123	334,123	8,510	8,510	8,510	8,510	8,510	8,510	8,510	8,510	8,510
-	-	-	334,123	334,123	334,123	8,510	8,510	8,510	8,510	8,510	8,510	8,510	8,510	8,510
(Rupees)	(Rupees)	(Rupees)	(Rupees)	(Rupees)	(Rupees)	(Rupees)	(Rupees)	(Rupees)	(Rupees)	(Rupees)	(Rupees)	(Rupees)	(Rupees)	(Rupees)
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	50,3021	50,3021	50,3021	50,0719	50,0719	50,0719	50,0719	50,0719	50,0719	50,0719	50,0719	50,0719

For Al Meezan Investment Management Limited
(Management Company)

Chief Executive Officer

Chief Financial Officer

Director

MEEZAN FIXED TERM FUND
CONDENSED INTERIM STATEMENT OF CASH FLOW (UNAUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	MPMP-34	MPMP-39	MPMP-43	MPMP-47	MPMP-48	MPMP-45	MPMP-49	MPMP-50	MPMP-51	MPMP-52	MPMP-53	MPMP-54	MPMP-55	Total
	For the period from July 01, 2026 to September 30, 2026	For the period from July 01, 2026 to September 30, 2026	For the period from July 01, 2026 to September 30, 2026	For the period from July 01, 2026 to September 30, 2026	For the period from July 01, 2026 to September 30, 2026	For the period from July 02, 2026 to Aug 03, 2026	For the period from July 03, 2026 to September 30, 2026	For the period from July 30, 2026 to September 30, 2026	For the period from Aug 06, 2026 to September 08, 2026	For the period from Aug 06, 2026 to September 30, 2026	For the period from September 10, 2026 to September 30, 2026	For the period from September 16, 2026 to September 30, 2026	For the period from September 16, 2026 to September 30, 2026	
(Rupees In '000)														
CASH FLOWS FROM OPERATING ACTIVITIES														
Net income for the quarter before taxation	352	6,798	4,418	4,728	11,864	355,461	1,504,752	100,352	492,383	252,596	354,851	181,922	-	3,270,477
Adjustment for non-cash items:														
Net unrealised diminution on re-measurement 'fair value through profit or loss'	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(Increase) / decrease in assets	352	6,798	4,418	4,728	11,864	355,461	1,504,752	100,352	492,383	252,596	354,851	181,922	-	3,270,477
Investments	-	-	-	(154,861)	(399,600)	-	(7,148,310)	(5,100,000)	-	(4,583,869)	(46,000,000)	(34,886,600)	-	(98,275,240)
Deposits, prepayment/s and other assets	(171)	(507)	(3,555)	(7,356)	(21,244)	-	(398,941)	(102,619)	-	(221,581)	(39,886)	(1,164,293)	-	(1,960,133)
Increase / (decrease) in liabilities	(171)	(507)	(3,555)	(162,217)	(420,844)	-	(7,547,251)	(5,202,619)	-	(4,807,450)	(46,039,866)	(36,050,893)	-	(100,235,372)
Payable to Al Meezan Investment Management Limited	2,601	33,389	6,263	8,261	737	-	16,665	906	-	669	1,245	2,586	-	73,222
Payable to Central Depository Company of Pakistan	287	4,718	3,337	3,071	144	-	8,595	573	-	1,402	2,014	1,007	-	25,148
Payable to the Securities and Exchange Commission	1	11	16	10	26	-	2,634	325	-	1,663	2,388	1,194	-	8,269
Payable against conversion and redemption of units	-	199	-	-	-	-	2	-	-	-	-	-	-	201
Accrued expenses and other liabilities	54	10,903	293	136	121	-	31,493	118	-	44,027	793	1,584	-	89,522
	2,843	49,220	9,909	11,478	1,028	-	59,390	1,921	-	47,761	6,441	6,370	-	196,361
Net cash generated from / (used in) operating activities	3,024	55,511	10,772	(148,011)	(407,952)	355,461	(5,983,109)	(5,100,346)	492,383	(4,507,093)	(45,678,574)	(35,862,601)	-	(96,768,534)
CASH FLOWS FROM FINANCING ACTIVITIES														
Receipts against issuance and conversion of units	-	32,767	2,001	-	5,619	223,408	937,791	5,205,084	48,663,585	18,119,381	60,919,985	38,631,203	-	172,740,824
Payments against redemption and conversion of units	10,267	113,224	120,765	164,111	407,824	(557,173)	38,008,985	(10,022)	(49,151,523)	(13,349,985)	(6,050,046)	-	1,046,851	(29,242,922)
Dividend paid	-	(5,633)	-	-	63	(21,696)	-	-	(4,445)	-	-	-	-	(31,711)
Net cash generated from financing activities	10,267	140,358	128,766	164,111	413,306	(358,461)	38,944,776	5,195,062	(492,383)	4,769,396	54,869,940	38,631,203	1,046,851	143,466,192
Net Increase In cash and cash equivalents	13,291	195,869	139,538	18,100	5,353	-	32,961,667	94,716	-	262,304	9,191,367	2,768,601	1,046,850	46,697,657
Cash and cash equivalents at the beginning of the quarter	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash and cash equivalents at the end of the quarter	13,291	195,869	139,538	18,101	5,353	-	32,961,667	94,716	-	262,304	9,191,367	2,768,601	1,046,850	46,697,657

The annexed notes from 1 to 17 form an integral part of these condensed interim financial statements.

For Al Meezan Investment Management Limited
(Management Company)

Chief Executive Officer

Chief Financial Officer

Director

MEEZAN FIXED TERM FUND
CONDENSED INTERIM STATEMENT OF CASH FLOW
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	MPMP-XIV	MPMP-XX	MPMP-XXI	MPMP-XXII	MPMP-XXIII	MPMP-XXIV	MPMP-XXV	MPMP-XXVI	MPMP-XXVII	Total
	For the quarter ended September 30, 2025	For the period from July 01, 2025 to July 29, 2025	For the period from July 04, 2025 to August 04, 2025	For the period from July 31, 2025 to September 30, 2025	For the period from August 01, 2025 to September 30, 2025	For the period from August 08, 2025 to September 08, 2025	For the period from September 10, 2025 to September 30, 2025	For the period from September 26, 2025 to September 30, 2025	For the period from September 26, 2025 to September 30, 2025	
Note -----(Rupees in '000)-----										
CASH FLOWS FROM OPERATING ACTIVITIES										
Net income for the quarter before taxation	830	12,068	372,810	146,074	29,436	386,872	334,141	8,510	9,622	1,300,363
Adjustment for non-cash items:										
Net unrealised diminution on re-measurement 'fair value through profit or loss'	13	-	-	14,094	-	-	-	-	-	14,107
	843	12,068	372,810	160,168	29,436	386,872	334,141	8,510	9,622	1,314,470
Decrease / (increase) in assets										
Investments	-	1,400,140	-	(8,839,831)	-	-	-	-	-	(7,439,691)
Deposits, prepayments and other assets	7,779	65,846	-	(303,090)	(5,156)	-	(341,171)	(8,721)	(9,898)	(594,412)
	7,779	1,465,986	-	(9,142,921)	(5,156)	-	(341,171)	(8,721)	(9,898)	(8,034,103)
(Decrease) / increase in liabilities										
Payable to Al Meezan Investment Management Limited - Management Company	9	(1,994)	-	2,354	1,414	-	2,445	54	137	4,419
Payable to Central Depository Company of Pakistan Limited - Trustee	3	(675)	-	973	183	-	2,019	52	59	2,613
Payable to the Securities and Exchange Commission of Pakistan (SECP)	(840)	(719)	-	560	217	-	2,394	61	69	1,742
Payable against conversion and redemption of units	-	(40,284)	-	-	-	-	-	-	-	(40,284)
Accrued expenses and other liabilities	(88,037)	(37,553)	-	190	4,788	-	174	53	20	(120,365)
	(88,865)	(81,225)	-	4,077	6,601	-	7,033	220	285	(151,874)
Net cash (used in) / generated from operating activities	(80,243)	1,396,829	372,810	(8,978,676)	30,881	386,872	3	9	9	(6,871,507)
CASH FLOWS FROM FINANCING ACTIVITIES										
Receipts against issuance and conversion of units	-	3,983	6,347,134	8,985,398	3,202,902	43,541,637	65,568,753	5,922,291	6,757,844	140,329,992
Payments against redemption and conversion of units	-	(1,464,205)	(45,909,842)	(5,006)	(3,075,759)	(43,903,839)	(10,257,693)	-	-	(104,616,344)
Dividend paid	-	(4,242)	(28,741)	-	-	(24,720)	-	-	-	(57,703)
Net cash (used in) / generated from financing activities	-	(1,464,464)	(39,591,449)	8,980,392	127,143	(386,872)	55,311,060	5,922,291	6,757,844	35,655,945
Net (decrease) / increase in cash and cash equivalents	(80,243)	(67,635)	(39,218,639)	1,716	158,024	-	55,311,063	5,922,300	6,757,853	28,784,438
Cash and cash equivalents at the beginning of the quarter	99,325	67,635	39,218,639	-	-	-	-	-	-	39,385,599
Cash and cash equivalents at the end of the quarter	19,082	-	-	1,716	158,024	-	55,311,063	5,922,300	6,757,853	68,170,038

The annexed notes from 1 to 17 form an integral part of these condensed interim financial statements.

For Al Meezan Investment Management Limited
(Management Company)

Chief Executive Officer

Chief Financial Officer

Director

MEEZAN FIXED TERM FUND
NOTES TO AND FORMING PART OF THE CONDENSED INTERIM FINANCIAL STATEMENTS (UNAUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

1 LEGAL STATUS AND NATURE OF BUSINESS

- 1.1 Meezan Fixed Term Fund (the "Fund", the "Scheme") was established under a Trust Deed executed between Al Meezan Investment Management Limited as the Management Company and Central Depository Company of Pakistan Limited (CDC) as the Trustee. The Trust Deed was executed on April 05, 2022 under Sindh Trusts Act, 2020 and was approved by the Securities and Exchange Commission of Pakistan (SECP) under the Non-Banking Finance Companies (Establishment and Regulation) Rules, 2003 (the NBFC Rules) and the Non-Banking Finance Companies and Notified Entities Regulations, 2008 (the NBFC Regulations). The Management Company has been granted license by the SECP to act as an Asset Management Company under the NBFC Rules through a certificate of registration issued by the SECP. The registered office of the Management Company of the Fund is situated at Ground Floor, Block 'B', Finance and Trade Centre, Shahrah-e-Faisal, Karachi 74400, Pakistan.
- 1.2 Meezan Fixed Term Fund is an Open Ended Shariah Compliant Collective Investment Scheme as per SECP's Circular No.3 of 2022 dated February 10, 2022 with different allocation plans. The investment objective of the Fund is to earn potentially high returns by investing in Shariah Compliant Fixed Income instruments.
- 1.3 Units are offered for public subscription for limited time quarter. The units are transferable and can be redeemed by surrendering them to the Fund after deduction of contingent load.
- 1.4 Following Plans MPMP 45, MPMP 49, MPMP 50, MPMP 51, MPMP 52, MPMP 53 and MPMP 54 were launched during the quarter, accordingly no comparative information in respect of Statement of Assets and Liabilities, Income statement, Statement of Comprehensive Income, Statement of Movement in unit holders' fund and Cashflow statement has been disclosed. The MPMP- 55 subscription quarter commenced on September 25, 2026. However, the plan is launched subsequently on October 09, 2026.
- 1.5 Subsequent to the quarter end, MPMP-34 will mature on December 15, 2026, MPMP-39 will mature on October 01, 2026, MPMP-43 will mature on, October 09, 2026, MPMP-47 will mature on October 29, 2026, MPMP-48 will mature on December 15, 2026, MPMP-49 will mature on December 15, 2026, MPMP-50 will mature on November 03, 2026, MPMP-52 will mature on October 29, 2026, MPMP-53 will mature on October 13, 2026 and MPMP-54 will mature on October 29, 2026, respectively. Considering the maturity of above plans, the financial statements of these plans have been prepared on a bases other than going concern. However, no adjustment is required in the financial statements as the assets and liabilities are stated at values at which they are expected to be realized or settled.
- 1.6 The Management Company has been assigned a quality rating of 'AM1' VIS Credit Rating Company Limited dated January 22, 2026 (June 30, 2025: 'AM1' dated December 31, 2024) and by PACRA dated May 15, 2026 (2025: 'AM1' dated May 15, 2025). The rating reflects the Management Company's experienced management team, structured investment process and sound quality of systems and processes.
- 1.7 The title to the assets of the Fund are held in the name of Central Depository Company of Pakistan Limited as the Trustee of the Fund.

2 BASIS OF PRESENTATION

The transactions undertaken by the Fund in accordance with the process prescribed under the Shariah guidelines issued by the Shariah Advisor are accounted for on substance rather than the form prescribed by the aforementioned guidelines. This practice is being followed to comply with the requirements of the accounting and reporting standards as applicable in Pakistan.

3 BASIS OF PREPARATION

3.1 Statement of compliance

These condensed interim financial statements have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan. The accounting and reporting standards applicable in Pakistan comprises of:

- International Accounting Standard (IAS) 34, Interim Financial Reporting, issued by the International Accounting Standards Board (IASB) as notified under the Companies Act, 2017;
- Provisions of and directives issued under Companies Act, 2017 along with part VIIIA of the repealed Companies Ordinance, 1984; and
- the Non-Banking Finance Companies (Establishment and Regulation) Rules, 2003 (the NBFC Rules), the Non-Banking Finance Companies and Notified Entities Regulations, (the NBFC Regulations) and the requirements of the Trust Deed.

Where provisions of and directives issued under the Companies Act, 2017, part VIIIA of the repealed Companies Ordinance 1984, the NBFC Rules, the NBFC Regulations and the requirements of the Trust Deed differ with the requirements of IAS 34, the provisions of and directives issued under the Companies Act, 2017, part VIIIA of the repealed Companies Ordinance 1984, the NBFC Rules, the NBFC Regulations and the requirements of the Trust Deed have been followed.

The disclosures made in these condensed interim financial statements have, however, been limited based on the requirements of the International Accounting Standard 34: 'Interim Financial Reporting'. These condensed interim financial statements do not include all the information and disclosures required in a full set of financial statements and should be read in conjunction with the annual published audited financial statements of the Fund for the year ended June 30, 2026.

These condensed interim financial statements are unaudited. However, in compliance with Schedule V of the NBFC Regulations, the directors of the Management Company declare that these condensed interim financial statements give a true and fair view of the state of affairs of the Fund as at September 30, 2026.

4 MATERIAL ACCOUNTING POLICY INFORMATION, SIGNIFICANT ACCOUNTING ESTIMATES, JUDGMENTS AND RISK MANAGEMENT POLICIES

The material accounting policies applied in the preparation of these financial statements are set out below. These policies have been applied consistently to all the years presented unless otherwise stated.

4.1 The material accounting policies adopted and the methods of computation of balances used in the preparation of these condensed interim financial statements are the same as those applied in the preparation of the annual audited financial statements of the Fund for the year ended June 30, 2026.

4.2 The preparation of these condensed interim financial statements are in conformity with accounting and reporting standards as applicable in Pakistan for interim financial reporting require management to make estimates, assumptions and use judgments that affect the application of policies and reported amounts of assets, liabilities, income and expenses. Estimates, assumptions and judgments are continually evaluated and are based on historical experience and other factors, including reasonable expectations of future events. Revisions to accounting estimates are recognised prospectively commencing from the period of revision. In preparing the condensed interim financial statements, the significant judgments made by management in applying the Fund's accounting policies and the key sources of estimation and uncertainty were the same as those applied to the financial statements as at and for the year ended June 30, 2026. The Fund's financial risk management objectives and policies are also consistent with those disclosed in the annual audited financial statements of the Fund for the year ended June 30, 2026.

4.3 Standards, interpretations and amendments to published accounting and reporting standards that are effective in the current period

There are certain amendments to the published accounting and reporting standards that are mandatory for the Fund's annual accounting period beginning on July 1, 2026. However, these are not considered relevant or do not have any material impact on the Fund's financial statements and, therefore, have not been detailed in these condensed interim financial statements.

4.4 Standards, interpretations and amendments to published accounting and reporting standards that are not yet effective in the current period

There are certain new standards and amendments to the published accounting and reporting standards that will be applicable to the Fund for its annual periods beginning on or after July 1, 2026. However, these are not considered to be relevant or did not have any material effect on the Fund's financial statements except for:

- The new standard - IFRS 18 Presentation and Disclosure in Financial Statements (IFRS 18) (published in April 2024) with applicability date of January 1, 2027. IFRS 18 when applicable shall impact the presentation of 'Income Statement' with certain additional disclosures in the financial statements; and
- Amendments to IFRS 9 'Financial Instruments' which clarify the date of recognition and derecognition of a financial asset or financial liability including settlement of liabilities through banking instruments and channels including electronic transfers with effective date of January 1, 2026. The amendment when applied may impact the timing of recognition and derecognition of financial assets and financial liabilities.

The management is in the process of assessing the impacts of the new standards and amendments on the financial statements of the Fund.

		September 30, 2026 (Unaudited)												
		MPMP-34	MPMP-39	MPMP-43	MPMP-47	MPMP-48	MPMP-49	MPMP-50	MPMP-52	MPMP-53	MPMP-54	MPMP-55	Total	
		(Rupees in '000)												
5	BALANCES WITH BANKS	Note												
	Balances with banks in:													
	Savings accounts	5.1	13,291	195,869	139,538	18,101	5,353	32,961,667	94,716	262,304	9,191,367	2,768,601	1,046,850	46,697,657

June 30, 2026 (Audited)							
MPMP-34	MPMP-39	MPMP-43	MPMP-47	MPMP-48	MPMP-49	MPMP-54	Total
(Rupees in '000)							
12,873	269,424	274,410	300,108	419,701	39,173,808	74,500,552	114,951,876

5.1 These include balances maintained with Meezan Bank Limited (a related party) that has last declared profit rate of 6.67% (June 30, 2026: 6.75%) per annum. Other saving account of the Fund has expected profit rate of 11.35% to 12.00% (June 30, 2026: 11.35% to 12.55%) per annum.

		September 30, 2026 (Unaudited)											
		MPMP-34	MPMP-39	MPMP-43	MPMP-47	MPMP-48	MPMP-49	MPMP-50	MPMP-52	MPMP-53	MPMP-54	MPMP-55	Total
		(Rupees in '000)											
6	INVESTMENTS	Note											
	At fair value through profit or loss												
	Certificate of musharakah	6.1	-	-	-	-	-	5,100,000	-	46,000,000	-	-	51,100,000
	Government sukuk certificates	6.2	-	-	-	154,860	399,600	7,148,310	-	4,585,869	-	34,886,600	47,175,240
	Total as at September 30, 2026		-	-	-	154,860	399,600	7,148,310	5,100,000	4,585,869	46,000,000	34,886,600	98,275,240

June 30, 2026 (Audited)							
MPMP-34	MPMP-39	MPMP-43	MPMP-47	MPMP-48	MPMP-49	MPMP-54	Total
(Rupees in '000)							
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-

At fair value through profit or loss
Certificate of musharakah
Government sukuk certificates
Total as at June 30, 2026

6.1 Certificate of musharakah

Name of the bank	Maturity date	Profitrate	As at July 1, 2026	Purchased during the quarter	Matured during the quarter	As at September 30, 2026	Carrying value as at September 30, 2026	Market value as at September 30, 2026	Unrealised appreciation/ diminution as at September 30, 2026	Percentage in relation to	
		%	(Rupees in '000)							Net assets of the plan	Total market value of investment
Meezan Paaidar Munafa Plan - 45											
MEEZAN BANK LIMITED (AAA, PACRA)	August 4, 2026	11.45	-	3,900,000	3,900,000	-	-	-	-	0%	0%
MEEZAN BANK LIMITED (AAA, PACRA)	August 4, 2026	11.40	-	650,000	650,000	-	-	-	-	0%	0%
MEEZAN BANK LIMITED (AAA, PACRA)	August 4, 2026	11.45	-	5,100,000	5,100,000	-	-	-	-	0%	0%
MEEZAN BANK LIMITED (AAA, PACRA)	August 4, 2026	11.30	-	5,000,000	5,000,000	-	-	-	-	0%	0%
MEEZAN BANK LIMITED (AAA, PACRA)	August 4, 2026	11.45	-	5,000,000	5,000,000	-	-	-	-	0%	0%
MEEZAN BANK LIMITED (AAA, PACRA)	August 4, 2026	11.45	-	5,000,000	5,000,000	-	-	-	-	0%	0%
MEEZAN BANK LIMITED (AAA, PACRA)	August 4, 2026	11.30	-	5,000,000	5,000,000	-	-	-	-	0%	0%
MEEZAN BANK LIMITED (AAA, PACRA)	August 4, 2026	11.45	-	5,000,000	5,000,000	-	-	-	-	0%	0%
As at 30 September, 2026			-	34,650,000	34,650,000	-	-	-	-	-	-
As at 30 June, 2026			-	-	-	-	-	-	-	-	-
Meezan Paaidar Munafa Plan - 49											
UBL AMEEN ISLAMIC BANKING (AAA, VIS)	September 30, 2026	11.36	-	5,000,000	5,000,000	-	-	-	-	0%	0%
MEEZAN BANK LIMITED (AAA, PACRA)	September 8, 2026	11.38	-	5,000,000	5,000,000	-	-	-	-	0%	0%
UBL AMEEN ISLAMIC BANKING (AAA, VIS)	September 30, 2026	11.36	-	2,000,000	2,000,000	-	-	-	-	0%	0%
UBL AMEEN ISLAMIC BANKING (AAA, VIS)	September 30, 2026	11.36	-	5,000,000	5,000,000	-	-	-	-	0%	0%
UBL AMEEN ISLAMIC BANKING (AAA, VIS)	September 30, 2026	11.36	-	5,000,000	5,000,000	-	-	-	-	0%	0%
MEEZAN BANK LIMITED (AAA, PACRA)	August 5, 2026	11.24	-	5,000,000	5,000,000	-	-	-	-	0%	0%
MEEZAN BANK LIMITED (AAA, PACRA)	August 4, 2026	11.24	-	5,000,000	5,000,000	-	-	-	-	0%	0%
MEEZAN BANK LIMITED (AAA, PACRA)	August 5, 2026	11.40	-	300,000	300,000	-	-	-	-	0%	0%
MEEZAN BANK LIMITED (AAA, PACRA)	September 8, 2026	11.38	-	5,000,000	5,000,000	-	-	-	-	0%	0%
MEEZAN BANK LIMITED (AAA, PACRA)	August 5, 2026	11.24	-	5,000,000	5,000,000	-	-	-	-	0%	0%
MEEZAN BANK LIMITED (AAA, PACRA)	August 4, 2026	11.24	-	5,000,000	5,000,000	-	-	-	-	0%	0%
MEEZAN BANK LIMITED (AAA, PACRA)	August 5, 2026	11.25	-	2,500,000	2,500,000	-	-	-	-	0%	0%
MEEZAN BANK LIMITED (AAA, PACRA)	August 4, 2026	11.24	-	300,000	300,000	-	-	-	-	0%	0%
MEEZAN BANK LIMITED (AAA, PACRA)	August 5, 2026	11.24	-	5,000,000	5,000,000	-	-	-	-	0%	0%
MEEZAN BANK LIMITED (AAA, PACRA)	August 5, 2026	11.24	-	4,200,000	4,200,000	-	-	-	-	0%	0%
MEEZAN BANK LIMITED (AAA, PACRA)	August 4, 2026	11.24	-	5,000,000	5,000,000	-	-	-	-	0%	0%
MEEZAN BANK LIMITED (AAA, PACRA)	September 8, 2026	11.38	-	5,000,000	5,000,000	-	-	-	-	0%	0%
MEEZAN BANK LIMITED (AAA, PACRA)	August 5, 2026	11.24	-	5,000,000	5,000,000	-	-	-	-	0%	0%
MEEZAN BANK LIMITED (AAA, PACRA)	September 8, 2026	11.38	-	5,000,000	5,000,000	-	-	-	-	0%	0%
MEEZAN BANK LIMITED (AAA, PACRA)	September 8, 2026	11.38	-	2,000,000	2,000,000	-	-	-	-	0%	0%
MEEZAN BANK LIMITED (AAA, PACRA)	September 8, 2026	11.38	-	5,000,000	5,000,000	-	-	-	-	0%	0%
UBL AMEEN ISLAMIC BANKING (AAA, VIS)	September 30, 2026	11.36	-	5,000,000	5,000,000	-	-	-	-	0%	0%
As at 30 September, 2026			-	91,300,000	91,300,000	-	-	-	-	-	-
As at 30 June, 2026			-	-	-	-	-	-	-	-	-

Meezan Paaidar Munafa Plan - 50

Askari Bank Limited (AAA, PACRA)

November 3, 2026

11.45

-	5,100,000	-	5,100,000	-	-	-	96%	100%
-	5,100,000	-	5,100,000	-	-	-	96%	100%
-	-	-	-	-	-	-	-	-

As at 30 June, 2026

Meezan Paaidar Munafa Plan - 51

MEEZAN BANK LIMITED (AAA, PACRA)

September 8, 2026

11.38

-	4,000,000	4,000,000	-	-	-	-	0%	0%
-	5,000,000	5,000,000	-	-	-	-	0%	0%
-	1,300,000	1,300,000	-	-	-	-	0%	0%
-	4,000,000	4,000,000	-	-	-	-	0%	0%
-	4,000,000	4,000,000	-	-	-	-	0%	0%
-	2,700,000	2,700,000	-	-	-	-	0%	0%
-	5,000,000	5,000,000	-	-	-	-	0%	0%
-	5,000,000	5,000,000	-	-	-	-	0%	0%
-	4,000,000	4,000,000	-	-	-	-	0%	0%
-	3,500,000	3,500,000	-	-	-	-	0%	0%
-	5,000,000	5,000,000	-	-	-	-	0%	0%
-	5,000,000	5,000,000	-	-	-	-	0%	0%
-	48,500,000	48,500,000	-	-	-	-	-	-

As at 30 September, 2026

As at 30 June, 2026

Meezan Paaidar Munafa Plan - 53

UBL AMEEN ISLAMIC BANKING (AAA, VIS)

September 30, 2026

11.36

-	5,000,000	5,000,000	-	-	-	-	0%	0%
-	5,000,000	5,000,000	-	-	-	-	0%	0%
-	5,000,000	5,000,000	-	-	-	-	0%	0%
-	5,000,000	5,000,000	-	-	-	-	0%	0%
-	5,000,000	5,000,000	-	-	-	-	0%	0%
-	6,000,000	6,000,000	-	-	-	-	0%	0%
-	46,000,000	-	46,000,000	-	-	-	83%	100%
-	5,000,000	5,000,000	-	-	-	-	0%	0%
-	5,000,000	5,000,000	-	-	-	-	0%	0%
-	92,000,000	46,000,000	46,000,000	-	-	-	83%	100%

As at 30 September, 2026

As at 30 June, 2026

6.1.1 The profit and principal of Certificate of Musharakah is receivable at maturity

6.2 Government sukuk certificates

Name of the Security	Maturity date	Profit payments / principal redemptions	Issue Date	Profit rate	As at July 1, 2026	Purchased during the quarter	Sold during the quarter	As at September 30, 2026	Carrying value as at September 30, 2026	Market value as at September 30, 2026	Unrealised appreciation/ diminution as at September 30, 2026	Percentage in relation to	
												Net assets of the plan	Total market value of investments
Number of certificates									(Rs in '000)			(%)	
Meezan Paaidar Munafa Plan - 47													
GoP Ijarah sukuk certificates - XXIX - VRR*	October 29, 2026	Semi-annually / At maturity	October 29, 2021	Weighted average 6 months T-Bills	-	1,550	-	1,550	154,620	154,860	240	92%	100%
Total as at September 30, 2026									154,620	154,860	240	92%	100%
Total as at June 30, 2026									-	-	-		
Meezan Paaidar Munafa Plan - 48													
GoP Ijarah sukuk certificates - XXX - VRR*	December 15, 2026	Semi-annually / At maturity	December 15, 2021	Weighted average 6 months T-Bills	-	4,000	-	4,000	399,160	399,600	440	94%	100%
Total as at September 30, 2026									399,160	399,600	440	94%	100%
Total as at June 30, 2026									-	-	-		
Meezan Paaidar Munafa Plan - 49													
GoP Ijarah sukuk certificates - XXVIII - VRR*	October 06, 2026	Semi-annually / At maturity	October 06, 2021	Weighted average 6 months T-Bills	-	1,047,294	1,047,294	-	-	-	-	0%	0%
GoP Ijarah sukuk certificates - XXIX - VRR*	October 29, 2026	Semi-annually / At maturity	October 29, 2021	Weighted average 6 months T-Bills	-	15,000	15,000	-	-	-	-	0%	0%
GoP Ijarah sukuk certificates - XXX - VRR*	December 15, 2026	11.40%	December 15, 2021	Weighted average 6 months T-Bills	-	91,500	59,000	32,500	3,247,461	3,246,750	(711)	8%	45%
GOPIS SUKUK FRR LXV	December 04, 2026	Semi-annually / At maturity	December 04, 2021	Weighted average 6 months T-Bills	-	74,000	35,000	39,000	3,906,300	3,901,560	(4,740)	10%	55%
GoP Ijarah sukuk certificates Discounted - VRR**	August 20, 2026	11.36%	August 21, 2025	Weighted average 6 months T-Bills	-	1,300,000	1,300,000	-	-	-	-	0%	0%
Total as at September 30, 2026									7,153,761	7,146,310	(5,451)	18%	100%
Total as at June 30, 2026									-	-	-		
Meezan Paaidar Munafa Plan - 52													
GoP Ijarah sukuk certificates - XXVII - VRR*	October 06, 2026	Semi-annually / At maturity	October 06, 2021	Weighted average 6 months T-Bills	-	80,000	80,000	-	-	-	-	0%	0%
GoP Ijarah sukuk certificates - XXIX - VRR*	October 29, 2026	Semi-annually / At maturity	October 29, 2021	Weighted average 6 months T-Bills	-	630,560	584,660	45,900	4,584,545	4,585,869	1,324	91%	100%
Total as at September 30, 2026									4,584,545	4,585,869	1,324	91%	100%
Total as at June 30, 2026									-	-	-		
Meezan Paaidar Munafa Plan - 53													
GoP Ijarah sukuk certificates - XXVIII - VRR*	October 06, 2026	Semi-annually / At maturity	October 06, 2021	Weighted average 6 months T-Bills	-	110,000	110,000	-	-	-	-	0%	0%
Total as at September 30, 2026									-	-	-		
Total as at June 30, 2026									-	-	-		
Meezan Paaidar Munafa Plan - 54													
GoP Ijarah sukuk certificates - XXVIII - VRR*	October 06, 2026	Semi-annually / At maturity	October 06, 2021	Weighted average 6 months T-Bills	-	177,000	177,000	-	-	-	-	0%	0%
GoP Ijarah sukuk certificates - XXIX - VRR*	October 29, 2026	Semi-annually / At maturity	October 29, 2021	Weighted average 6 months T-Bills	-	245,000	-	245,000	24,474,210	24,477,950	3,740	63%	70%
GoP Ijarah sukuk certificates Discounted - VRR**	October 29, 2026	11.50%	August 06, 2026	Weighted average 6 months T-Bills	-	2,100,000	-	2,100,000	10,408,560	10,408,650	70	27%	30%
Total as at September 30, 2026									34,882,790	34,886,600	3,810	90%	100%
Total as at June 30, 2026									-	-	-		

7 PAYABLE TO AL MEEZAN INVESTMENT MANAGEMENT LIMITED - MANAGEMENT COMPANY

September 30, 2026 (Unaudited)											
MPMP-34	MPMP-39	MPMP-43	MPMP-47	MPMP-48	MPMP-49	MPMP-50	MPMP-52	MPMP-53	MPMP-54	MPMP-55	Total
(Rupees in '000)											
Remuneration payable	2,175	29,035	5,447	7,183	641	14,492	788	582	1,083	2,249	63,674
Sindh Sales Tax payable on remuneration of the Management Company	326	4,354	816	1,078	96	2,174	118	87	162	337	9,549
	2,501	33,389	6,263	8,261	737	16,665	906	669	1,245	2,586	73,223

Note

June 30, 2026 (Audited)							
MPMP-34	MPMP-39	MPMP-43	MPMP-47	MPMP-48	MPMP-49	MPMP-50	Total
(Rupees in '000)							
Remuneration payable	2,169	28,837	5,345	7,125	619	-	44,095
Sindh Sales Tax payable on remuneration of the Management Company	325	4,324	801	1,069	93	-	6,612
	2,494	33,161	6,146	8,194	712	-	50,707

7.1 As per Regulation 61 of the Non-Banking Finance Companies and Notified Entities Regulations, 2008, the Management Company is entitled to a remuneration not exceeding 1.00% per annum of the average daily net assets, applicable to Fixed Rate/Return schemes. Accordingly, during the period ended June 30, 2026, the Management Company has charged its remuneration at the following rates per annum of the average daily net assets. The remuneration is payable to the Management Company monthly in arrears.

7.2 Sindh sales tax on remuneration of the Management Company levied through Sindh Sales Tax on Services Act, 2011 has been charged at the rate 15% (September 30, 2025: 15%).

Plans	For the period from,	Management Fee charged
Meezan Paidaar Munafa Plan - 34	March 02, 2026 to September 30, 2026	0.47%
Meezan Paidaar Munafa Plan - 39	February 27, 2026 to September 30, 2026	0.39%
Meezan Paidaar Munafa Plan - 45	July 02, 2026 to August 04, 2026	0.12%
Meezan Paidaar Munafa Plan - 43	April 10, 2026 to September 30, 2026	0.10%
Meezan Paidaar Munafa Plan - 47	May 22, 2026 to September 30, 2026	0.15%
Meezan Paidaar Munafa Plan - 48	June 15, 2026 to September 30, 2026	0.28%
Meezan Paidaar Munafa Plan - 49	July 03, 2026 to August 04, 2026	0.11%
Meezan Paidaar Munafa Plan - 50	July 30, 2026 to August 04, 2026	0.09%
Meezan Paidaar Munafa Plan - 51	August 06, 2026 to September 8, 2026	0.03%
Meezan Paidaar Munafa Plan - 52	August 06, 2026 to September 30, 2026	0.03%
Meezan Paidaar Munafa Plan - 53	September 10, 2026 to September 30, 2026	0.03%
Meezan Paidaar Munafa Plan - 54	September 16, 2026 to September 30, 2026	0.01%

**8 PAYABLE TO CENTRAL DEPOSITORY COMPANY
OF PAKISTAN LIMITED - TRUSTEE**

		September 30, 2026 (Unaudited)											
		MPMP-34	MPMP-39	MPMP-43	MPMP-47	MPMP-48	MPMP-49	MPMP-50	MPMP-52	MPMP-53	MPMP-54	MPMP-55	Total
Note		(Rupees in '000)											
8.1		250	4,103	2,902	2,670	125	7,474	498	1,219	1,751	875	-	21,869
8.2		37	615	435	401	19	1,121	75	183	263	131	-	3,279
		287	4,718	3,337	3,071	144	8,595	573	1,402	2,014	1,007	-	25,148

June 30, 2026 (Audited)							
MPMP-34	MPMP-39	MPMP-43	MPMP-47	MPMP-48	MPMP-45	MPMP-49	Total
(Rupees in '000)							
248	4,078	2,883	2,647	67	-	-	9,923
37	612	433	397	10	-	-	1,489
285	4,690	3,316	3,044	77	-	-	11,412

8.1 The Trustee is entitled to monthly remuneration for services rendered to the Fund under the provisions of the trust deed, at the rate of 0.055% (September 30, 2025: 0.055%) per annum of net assets of the Fund.

8.2 Sindh sales tax levied through Sindh Sales Tax on Services Act, 2011 on remuneration of the Trustee has been charged at the rate 15% (September 30, 2025: 15%).

9 PAYABLE TO THE SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN (SECP)

9.1 In accordance with the NBFC Regulations, a Collective Investment Scheme (CIS) is required to pay non-refundable fee to the Securities and Exchange Commission of Pakistan (SECP). Accordingly, the Fund has charged SECP fee at the rate of 0.075% (September 30, 2025: 0.075%) per annum of the daily net assets during the quarter. Further, the Fund is required to pay SECP fee within fifteen days of the close of every calendar month.

September 30, 2026 (Unaudited)												
MPMP-34	MPMP-39	MPMP-43	MPMP-47	MPMP-48	MPMP-49	MPMP-50	MPMP-52	MPMP-53	MPMP-54	MPMP-55	Total	
(Rupees in '000)												
10 ACCRUED EXPENSES AND OTHER LIABILITIES												
Auditors' remuneration payable	7	13	21	-	16	40	27	31	29	16	-	199
Shariah advisor fee payable	-	-	0	-	0	-	30	-	32	17	-	80
Capital gain tax payable	-	5,104	147	64	5	27,303	1	41,173	367	-	-	74,164
Brokerage Payable	-	-	78	46	-	17	-	34	1	51	-	228
Other accrued expense payable	47	5,786	46	26	100	4,133	60	2,789	364	1,500	-	14,851
Total as at September 30, 2026	54	10,903	293	136	121	31,493	118	44,027	793	1,584	-	89,522

10 ACCRUED EXPENSES AND OTHER LIABILITIES

June 30, 2026 (Audited)							
MPMP-34	MPMP-39	MPMP-43	MPMP-47	MPMP-48	MPMP-45	MPMP-49	Total
(Rupees in '000)							
Auditors' remuneration payable	20	25	21	12	28	-	106
Shariah advisor fee payable	-	-	-	-	-	-	-
Withholding tax payable on dividend	216	1,734	150	399	481	-	2,979
Brokerage Payable	144	111,406	28,554	757	3,071	-	143,931
Capital gain tax payable	-	-	78	46	-	-	124
Other accrued expense payable	47	100	46	25	121	-	339
Total as at June 30, 2025	427	113,265	28,849	1,239	3,701	-	147,481

11 CONTINGENCIES AND COMMITMENTS

There were no contingencies and commitments outstanding as at September 30, 2026 and June 30, 2026.

12 TOTAL EXPENSE RATIO

The Total Expense Ratio (TER) of the Fund for the quarter ended September 30, 2026 is as under:

	(Unaudited)												
	September 30, 2026												
	MPMP-34	MPMP-39	MPMP-43	MPMP-45	MPMP-47	MPMP-48	MPMP-49	MPMP-50	MPMP-51	MPMP-52	MPMP-53	MPMP-54	MPMP-55
Total Expense Ratio (TER)	0.97%	0.75%	0.53%	0.28%	0.33%	0.18%	0.26%	0.25%	0.16%	0.17%	0.18%	0.31%	0.00%
Government Levies	0.04%	0.08%	0.05%	0.03%	0.03%	0.01%	0.02%	0.02%	0.01%	0.01%	0.01%	0.03%	0.00%

	(Unaudited)					
	September 30, 2025					
	MPMP-XIV	MPMP-XXII	MPMP-XXIII	MPMP-XXV	MPMP-XXVI	MPMP-XXVII
Total Expense Ratio (TER)	1.75%	0.30%	0.58%	0.22%	0.26%	0.26%
Government Levies	0.10%	0.10%	0.13%	0.09%	0.02%	0.04%

13 TAXATION

The income of the Fund is exempt from income tax under clause (99) of Part I of the Second Schedule to the Income Tax Ordinance, 2001 subject to the condition that not less than 90% of the accounting income for the year as reduced by capital gains, whether realised or unrealised, is distributed amongst the unit holders as dividend. Furthermore, as per Regulation 63 of the Non-Banking Finance Companies and Notified Entities Regulations, 2008, the Fund is required to distribute not less than 90% of its accounting income for the year derived from sources other than capital gains as reduced by such expenses as are chargeable thereon to the unit holders. The Fund has not recorded any tax liability in respect of income relating to the current quarter as the Management Company intends to distribute at least 90 percent of the Fund's accounting income for the year ending June 30, 2027 as reduced by capital gains (whether realised or unrealised) to its unitholders.

The Fund is also exempt from the provisions of section 113 (minimum tax) under clause 11A of Part IV of the Second Schedule to the Income Tax Ordinance, 2001.

14 TRANSACTIONS WITH RELATED PARTIES / CONNECTED PERSONS

- 14.1 Connected persons include Al Meezan Investment Management Limited being the Management Company, Central Depository Company of Pakistan Limited (CDC) being the Trustee, Meezan Bank Limited being the holding company of the Management Company, Directors and Executives of the Management Company, other Collective Investment Schemes managed by the Management Company, Pakistan Kuwait Investment Company (Private) Limited being the associated company of the Management Company, Al Meezan Investment Management Limited Employees' Gratuity Fund and unitholders holding 10 percent or more of the Fund's net assets.
- 14.2 Transactions with connected persons essentially comprise sale and redemption of units, fee on account of managing the affairs of the Fund, sales load, other charges and distribution payments to connected persons. The transactions with connected persons are also in the normal course of business, at contracted rates and at terms determined in accordance with market rates. The management considers that the transactions between the related parties / connected persons are executed in accordance with the parameters defined in the Offering document, trust deed and NBFC regulations which are publicly available documents and hence, the transactions are considered to be on an arm's length basis.

14.3 Remuneration payable to the Management Company and the Trustee is determined in accordance with the provisions of NBFC Rules, the NBFC Regulations and the Trust Deed respectively.

14.4 Detail of transactions with connected persons and balances with them are as follows:

Balances	September 30, 2026											
	MPMP-34	MPMP-39	MPMP-43	MPMP-47	MPMP-48	MPMP-49	MPMP-50	MPMP-52	MPMP-53	MPMP-54	MPMP-55	Total
(Rupees in '000)												
Al Meezan Investment Management Limited												
- Management Company												
Management fee payable	2,175	29,035	5,447	7,183	641	14,492	788	582	1,083	2,249	-	63,673
Sindh Sales Tax payable on the remuneration of the Management Company	326	4,354	816	1,078	96	2,174	118	87	162	337	-	9,549
Investment	10,612	-	1,066	72,686	1,034	41,237	-	10,178	255,508	25,108	500,000	917,429
Investment (Units)	205,194	-	20,583	1,413,213	20,098	802,828	-	200,061	5,079,107	500,000	10,000,000	18,241,084
Central Depository Company of Pakistan Limited - Trustee												
Remuneration payable to the Trustee	250	4,103	2,902	2,670	125	7,474	498	1,219	1,751	875	-	21,869
Sindh Sales Tax on remuneration of the Trustee	37	615	435	401	19	1,121	75	183	263	131	-	3,279
Meezan Bank Limited												
Balance with bank	77	1,474	2,878	54	38	858	1,654	1,000	-	-	-	8,034
Profit receivable on saving account	2	9	60	-	-	7	-	-	-	-	-	78
Shariah advisor fee payable	-	-	-	-	-	-	30	-	32	17	-	79
Meezan Bank Ltd Staff Provident Fund												
Investment	-	-	-	-	-	1,369	-	-	-	-	-	1,369
Investment (Units)	-	-	-	-	-	26,641	-	-	-	-	-	26,641
Meezan Bank Ltd Staff Gratuity Fund												
Investment	-	-	-	-	-	856	-	-	-	-	-	856
Investment (Units)	-	-	-	-	-	16,650	-	-	-	-	-	16,650
Pakistan Institute of Corporate Governance												
Investment	-	-	-	-	-	-	211,873	-	-	-	-	211,873
Investment (Units)	-	-	-	-	-	-	4,157,133	-	-	-	-	4,157,133
Colgate Palmolive (Pakistan) Limited												
Investment	-	-	-	-	-	-	-	-	1,977,486	-	-	1,977,486
Investment (Units)	-	-	-	-	-	-	-	-	39,296,963	-	-	39,296,963

	September 30, 2026											
Balances	MPMP-34	MPMP-39	MPMP-43	MPMP-47	MPMP-48	MPMP-49	MPMP-50	MPMP-52	MPMP-53	MPMP-54	MPMP-55	Total
	(Rupees in '000)											
Directors and Executives of the Management Company												
Investment	-	-	-	-	-	1,165	-	-	118,137	-	-	119,302
Investment (Units)	-	-	-	-	-	22,689	-	-	2,348,383	-	-	2,371,072
Unitholders holding 10% or more units of the Fund												
Investment	10,616	147,155	107,002	129,895	202,386	17,594,510	636,925	4,992,880	-	38,782,511	2,000,000	64,603,961
Investment (Units)	205,193	2,943,093	2,064,740	2,526,751	3,933,577	342,443,560	12,497,010	98,108,914	-	772,014,038	40,000,000	1,276,736,876

Balances	June 30, 2026							
	MPMP-34	MPMP-39	MPMP-43	MPMP-47	MPMP-48	MPMP-45	MPMP-49	Total
(Rupees in '000)								
Al Meezan Investment Management Limited - Management Company								
Management fee payable	2,169	28,837	5,345	7,125	619	-	-	44,095
Sindh Sales Tax payable on the remuneration of the Management Company	325	4,324	801	1,069	93	-	-	6,612
Investment	10,260	171,428	1,029	70,661	1,003	1,033	40,018	295,432
Investment (Units)	205,194	3,428,564	20,583	1,413,213	20,068	20,670	800,359	5,908,651
Central Depository Company of Pakistan Limited - Trustee								
Remuneration payable to the Trustee	248	4,078	2,883	2,647	67	-	-	9,923
Sindh Sales Tax on remuneration of the Trustee	37	612	433	397	10	-	-	1,489
Meezan Bank Limited								
Balance with bank	94	1,093	3,171	1,200	-	-	-	5,558
Profit receivable on saving account	2	30	9	-	-	-	-	41
Shariah advisor fee payable	-	-	-	-	-	-	-	-
Meezan Bank Ltd Staff Provident Fund								
Investment	-	-	-	-	-	-	431,709	431,709
Investment (Units)	-	-	-	-	-	-	8,634,188	8,634,188
Meezan Bank Ltd Staff Gratuity Fund								
Investment	-	-	-	-	-	-	269,818	269,818
Investment (Units)	-	-	-	-	-	-	5,396,367	5,396,367
Colgate Palmolive (Pakistan) Limited								
Investment	-	-	-	-	-	1,928,434	1,482,528	3,410,962
Investment (Units)	-	-	-	-	-	38,568,686	29,650,567	68,219,253
Directors and Executives of the Management Company								
Investment	-	-	-	-	-	-	67,442	67,442
Investment (Units)	-	-	-	-	-	-	1,348,847	1,348,847
Unitholders holding 10% or more units of the Fund								
Investment	10,263	171,480	103,452	126,376	196,481	24,944,699	17,058,235	42,610,986
Investment (Units)	205,194	3,428,564	2,064,740	2,526,751	3,928,395	498,893,971	341,164,701	852,212,316

For the quarter ended September 30, 2026 (Unaudited)													
MPMP-34	MPMP-39	MPMP-43	MPMP-45	MPMP-47	MPMP-48	MPMP-49	MPMP-50	MPMP-51	MPMP-52	MPMP-53	MPMP-54	MPMP-55	Total
(Rupees In '000)													
Transactions during the quarter													
Al Meezan Investment Management Limited - Management Company													
Remuneration of Al Meezan Investment Management Limited - Management Company													
	6	198	103	3,914	59	22	14,492	788	1,654	582	1,083	2,249	25,150
Sindh Sales Tax on the remuneration of the Management Company	1	30	15	587	9	3	2,174	118	248	87	162	337	3,771
Invested during the quarter	-	5,753	-	1,368	-	2	125	-	254,697	10,003	253,955	25,000	1,050,903
Invested during the quarter (Units)	-	82,060	-	19,896	-	30	2,470	-	5,079,107	200,061	5,079,107	500,000	20,962,731
Redeemed during the quarter	-	176,192	-	127,028	-	-	-	-	253,955	-	-	-	557,175
Redeemed during the quarter (Units)	-	3,510,625	-	2,540,565	-	-	-	-	5,079,107	-	-	-	11,130,297
Dividend Reinvest	-	5,686	-	1,283	-	-	-	-	2,553	-	-	-	9,522
Central Depository Company of Pakistan Limited - Trustee													
Remuneration of the Trustee	1	25	18	1,697	23	58	7,474	498	2,358	1,219	1,751	875	15,997
Sindh Sales Tax on remuneration of the Trustee	-	4	3	254	3	9	1,121	75	354	183	263	131	2,400
Meezan Bank Limited													
Profit on savings account	2	24	50	-	-	7	9	4	-	-	-	-	96
Shariah advisory fee	-	-	-	-	-	-	30	-	-	32	17	-	79
Certificate of Musharakah Placed	-	-	-	34,650,000	-	69,300,000	-	48,500,000	-	-	-	-	152,450,000
Certificate of Musharakah Matured	-	-	-	34,650,000	-	69,300,000	-	48,500,000	-	-	-	-	152,450,000
Profit on certificate of Musharakah	-	-	-	281,293	-	663,776	-	498,163	-	-	-	-	1,443,232
Pakistan Institute of Corporate Governance													
Invested during the quarter	-	-	-	-	-	-	207,858	-	-	-	-	-	207,858
Invested during the quarter (Units)	-	-	-	-	-	-	4,157,133	-	-	-	-	-	4,157,133

Colgate Palmolive (Pakistan) Limited

Invested during the quarter	-	-	-	5,706	-	-	7,409	-	1,950,049	-	1,964,848	-	-	3,928,012
Invested during the quarter (Units)	-	-	-	113,076	-	-	146,378	-	39,000,777	-	39,296,963	-	-	78,557,194
Redeemed during the quarter	-	-	-	1,953,758	-	-	1,520,487	-	1,969,781	-	-	-	-	5,444,026
Redeemed during the quarter (Units)	-	-	-	38,681,762	-	-	29,796,945	-	39,000,777	-	-	-	-	107,479,484

Meezan Bank Ltd Staff Provident Fund

Invested during the quarter	-	-	-	-	-	-	1,348	-	-	-	-	-	-	1,348
Invested during the quarter (Units)	-	-	-	-	-	-	26,641	-	-	-	-	-	-	26,641
Redeemed during the quarter	-	-	-	-	-	-	436,212	-	-	-	-	-	-	436,212
Redeemed during the quarter (Units)	-	-	-	-	-	-	8,634,188	-	-	-	-	-	-	8,634,188

Meezan Bank Ltd Staff Gratuity Fund

Invested during the quarter	-	-	-	-	-	-	843	-	-	-	-	-	-	843
Invested during the quarter (Units)	-	-	-	-	-	-	16,650	-	-	-	-	-	-	16,650
Redeemed during the quarter	-	-	-	-	-	-	272,633	-	-	-	-	-	-	272,633
Redeemed during the quarter (Units)	-	-	-	-	-	-	5,396,367	-	-	-	-	-	-	5,396,367

National Clearing Company of Pakistan Limited

NCCPL Charges	-	-	-	-	-	-	81	-	-	-	-	-	-	81
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**Directors and Executives of the
Management Company**

Invested during the quarter	-	-	-	-	-	-	222	-	5,133	-	117,419	-	-	122,774
Invested during the quarter (Units)	-	-	-	-	-	-	4,387	-	102,663	-	2,348,383	-	-	2,455,433
Redeemed during the quarter	-	-	-	-	-	-	88,771	-	5,177	-	-	-	-	73,948
Redeemed during the quarter (Units)	-	-	-	-	-	-	1,352,695	-	102,663	-	-	-	-	1,455,358

For the quarter ended September 30, 2025									
MPMP-XIV	MPMP-XX	MPMP-XXI	MPMP-XXII	MPMP-XXIII	MPMP-XXIV	MPMP-XXV	MPMP-XXVI	MPMP-XXVII	Total
(Unaudited)									
(Rupees in '000)									

Transactions during the quarter
Al Meezan Investment Management Limited -
Management Company

Remuneration of Al Meezan Investment
Management Limited - Management Company

Sindh Sales Tax on the remuneration of
the Management Company

Invested during the quarter

Invested during the quarter (Units)

Redeemed during the quarter

Redeemed during the quarter (Units)

Dividend paid

8	926	5,405	2,047	1,230	1,519	2,126	47	119	13,427
1	139	811	307	184	226	319	7	18	2,012
-	895	6,717	80,972	10,000	706,223	704,418	-	-	1,509,225
-	12,703	95,387	1,619,437	200,000	14,088,367	14,088,367	-	-	30,104,260
-	75,972	758,011	-	-	704,418	-	-	-	1,538,401
-	1,519,437	15,160,223	-	-	14,088,367	-	-	-	30,768,027
-	895	6,717	-	-	6,223	-	-	-	13,835

Central Depository Company of
Pakistan Limited - Trustee

Remuneration of the Trustee

Sindh Sales Tax on remuneration
of the Trustee

3	60	1,806	846	159	1,848	1,756	45	51	6,574
-	9	271	127	24	277	263	7	8	986

Meezan Bank Limited

Profit on savings account

Shariah advisory fee

Certificate of Musharaka Placed

Profit on certificate of Musharaka

4	7	87	2	3	8	-	-	-	111
52	73	168	84	83	168	63	14	4	708
-	-	-	-	-	-	-	5,920,000	6,754,000	12,674,000
-	-	-	-	-	-	-	8,718	9,535	18,253

Colgate Palmolive (Pakistan) Limited

Invested during the quarter

Invested during the quarter (Units)

Redeemed during the quarter

Redeemed during the quarter (Units)

-	-	-	-	-	454,399	-	-	-	454,399
-	-	-	-	-	9,087,984	-	-	-	9,087,984
-	-	204,432	-	-	457,429	-	-	-	661,861
-	-	4,061,482	-	-	9,087,984	-	-	-	13,149,466

Directors and Executives of
the Management Company

Invested during the quarter

Invested during the quarter (Units)

Redeemed during the quarter

Redeemed during the quarter (Units)

-	-	-	15,000	-	4,837	9,569	-	-	29,406
-	-	-	300,000	-	96,730	191,377	-	-	588,107
-	-	2,882	-	-	4,873	-	-	-	7,755
-	-	57,197	-	-	96,730	-	-	-	153,927

15 FAIR VALUE MEASUREMENT

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Consequently, differences can arise between carrying values and the fair value estimates.

Underlying the definition of fair value is the presumption that the Fund is a going concern without any intention or requirement to curtail materially the scale of its operations or to undertake a transaction on adverse terms.'

- 15.1** Financial assets which are tradable in an open market are revalued at the market prices prevailing on the statement of assets and liabilities date. The estimated fair value of all other financial assets and liabilities is considered not to be significantly different from the respective book values.

Fair value hierarchy

International Financial Reporting Standard 13, 'Fair Value Measurement' requires the Fund to classify assets using a fair value hierarchy that reflects the significance of the inputs used in making the measurements. The fair value hierarchy has the following levels:

Level 1: quoted prices (unadjusted) in active markets for identical assets or liabilities;

Level 2: inputs other than quoted prices included within level 1 that are observable for the asset or liability either directly (i.e. as prices) or indirectly (i.e. derived from prices); and

Level 3: inputs for the asset or liability that are not based on observable market data (i.e. unobservable inputs).

As at September 30, 2026 and June 30, 2026, the Fund held the following financial instruments measured at fair values.

		As at September 30, 2026			
		Level 1	Level 2	Level 3	Total
		-----Rupees In '000-----			
ASSETS					
Financial assets - at fair value through profit or loss					
MPMP- 47	Corporate sukuks & Certificate of Musharakah*	-	154,860	-	154,860
MPMP- 48	Corporate sukuks & Certificate of Musharakah*	-	399,600	-	399,600
MPMP- 49	Corporate sukuks & Certificate of Musharakah*	-	7,148,310	-	7,148,310
MPMP- 50	Corporate sukuks & Certificate of Musharakah*	-	5,100,000	-	5,100,000
MPMP- 52	Corporate sukuks & Certificate of Musharakah*	-	4,585,869	-	4,585,869
MPMP- 53	Corporate sukuks & Certificate of Musharakah*	-	46,000,000	-	46,000,000
MPMP- 54	Corporate sukuks & Certificate of Musharakah*	10,408,650	24,477,950	-	34,886,600
		As at June 30, 2026			
		Level 1	Level 2	Level 3	Total
		-----Rupees In '000-----			
ASSETS					
MPMP- 47	Corporate sukuks & Certificate of Musharakah*	-	-	-	-
MPMP- 48	Corporate sukuks & Certificate of Musharakah*	-	-	-	-
MPMP- 49	Corporate sukuks & Certificate of Musharakah*	-	-	-	-
MPMP- 50	Corporate sukuks & Certificate of Musharakah*	-	-	-	-
MPMP- 52	Corporate sukuks & Certificate of Musharakah*	-	-	-	-
MPMP- 53	Corporate sukuks & Certificate of Musharakah*	-	-	-	-
MPMP- 54	Corporate sukuks & Certificate of Musharakah*	-	-	-	-

The carrying value of these securities approximate their fair value since these are short term in nature and are placed with counter parties which have high credit ratings.

Valuation techniques used in determination of fair values

Item	Valuation approach and input used
Government of Pakistan - Ijarah sukuks - PSX	The fair value of GoP Ijarah sukuks listed on Pakistan Stock Exchange has been determined through closing rates of Pakistan Stock Exchange.
Government of Pakistan - Ijarah sukuks - Other	The fair value of other GoP Ijarah sukuks are derived using PKISRV rates. The PKISRV rates are announced by FMA (Financial Market Association) through Reuters. The rates announced are simple average of quotes received from eight different pre-defined / approved dealers / brokers.
Corporate sukuk certificates	The valuation has been determined through closing rates announced by FMA (Financial Market Association) through Reuters.

16 GENERAL

Figures have been rounded off to the nearest thousand rupees unless otherwise stated.

17 DATE OF AUTHORISATION FOR ISSUE

These condensed interim financial statements were authorised for issue on October 9, 2026 by the Board of Directors of the Management Company.

For Al Meezan Investment Management Limited
(Management Company)

Chief Executive Officer

Chief Financial Officer

Director