



The Crescent Textile Mills Limited

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CTM/CS/PSX/2026/
October 30, 2026

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Dear Sir,

**Re: Financial Results of The Crescent Textile Mills Limited
for the 1st Quarter ended September 30, 2026**

We have to inform you that the Board of Directors of The Crescent Textile Mills Limited, in their meeting held on **Friday, October 30, 2026 at 11:00 a.m.** considered and approved the unaudited financial statements of the Company for the 1st Quarter ended September 30, 2026 and recommended the following:

Cash Dividend	:	Nil
Bonus Shares	:	Nil
Right Shares	:	Nil
Any other entitlement/corporate action	:	Nil
Any other price sensitive information	:	Nil

The financial results of the Company are attached as '**Annexure A**'.

The 1st Quarterly Report of the Company for the period ended September 30, 2026 will be transmitted through PUCARS separately, within the specified time.

Thanking you,

Very truly yours,
for The Crescent Textile Mills Limited

(Sajjad Hussain)
Company Secretary



CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION

as at September 30, 2026

(Rupees in '000')	Note	Un-Audited September 30, 2026	Audited June 30, 2026
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Authorized share capital 200 000 000 (June 30, 2026: 200 000 000) ordinary shares of Rupees 10 each		2,000,000	2,000,000
Issued, subscribed and paid up share capital		1,000,000	1,000,000
Directors' loans		252,952	252,952
Reserves			
Capital reserves			
Premium on issue of right shares		391,559	391,559
Fair value reserve		2,679,102	3,032,722
Surplus on revaluation of operating fixed assets - net of deferred income tax		7,575,142	7,573,287
		10,645,803	10,997,568
Revenue reserves		3,200,338	3,191,617
Total reserves		13,846,141	14,189,185
TOTAL EQUITY		15,099,093	15,442,137
LIABILITIES			
NON-CURRENT LIABILITIES			
Long term financing	3	220,923	277,751
Lease Liability		14,065	7,804
Deferred Income Tax Liability		131,867	194,364
		366,855	479,919
CURRENT LIABILITIES			
Trade and other payables		3,628,528	3,815,038
Contract Liabilities		82,174	32,665
Unclaimed dividend		14,058	14,058
Accrued mark-up		127,160	157,613
Short term borrowings		8,472,323	8,494,166
Current portion of non-current liabilities		311,667	376,496
		12,635,910	12,890,036
Total liabilities		13,002,765	13,369,955
Contingencies and commitments	4		
TOTAL EQUITY AND LIABILITIES		28,101,858	28,812,092
Assets			
Non-current assets			
Property, plant and equipment	5	12,493,045	12,594,240
Right-of-use asset		145,736	149,590
Long term investments		5,831,185	5,989,873
Long term loans and advances		301	282
Long term deposits and prepayments		5,390	5,390
		18,475,657	18,739,375
Current assets			
Stores, spare parts and loose tools		343,904	344,827
Stock-in-trade		4,014,073	4,123,715
Trade debts		2,961,038	3,247,883
Loans and advances		65,453	29,533
Short term deposits and prepayments		34,701	11,968
Advance income tax and levy - net		680,741	691,211
Other receivables		369,993	308,612
Short term investment		1,122,814	1,306,744
Cash and bank balances		33,484	8,224
		9,626,201	10,072,717
Total assets		28,101,858	28,812,092

The annexed notes form an integral part of these condensed interim financial statements.


Ahmad Shafi
Chief Executive Officer

Khalid Bashir
Director

Naveed Amjad
Chief Financial Officer

CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)

for the 1st Quarter Ended September 30, 2026

(Rupees in '000')	Note	September 30, 2026	September 30, 2025
Revenue		4,789,611	4,840,062
Cost of sales	6	(4,371,382)	(4,248,924)
Gross profit		418,229	591,138
Distribution cost		(156,320)	(230,584)
Administrative expenses		(150,877)	(136,611)
Other expenses		-	(1,073)
		(307,197)	(368,268)
		111,032	222,870
Other income		58,143	21,162
Profit from operations		169,175	244,032
Finance cost		(161,897)	(215,424)
Profit before levy and taxation		7,278	28,608
Levy and taxation		1,288	(54,241)
Profit / (loss) after taxation		8,566	(25,633)
Profit / (loss) per share - basic and diluted (rupees)		0.09	(0.26)

The annexed notes form an integral part of these condensed interim financial statements.



Ahmad Shafi
Chief Executive Officer



Khalid Bashir
Director



Naveed Amjad
Chief Financial Officer

2026
1st QUARTER
SEPTEMBER 30

CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)

for the 1st Quarter Ended September 30, 2026

(Rupees in '000')	September 30, 2026	September 30, 2025
Profit / (loss) after taxation	8,566	(25,633)
Other comprehensive loss		
Items that will not be reclassified to statement of profit or loss in subsequent periods:		
(Deficit) / surplus arising on remeasurement of investments at fair value through other comprehensive income	(353,620)	(75,369)
Related deferred income tax	-	-
	(353,620)	(75,369)
Items that may be reclassified to statement of profit or loss in subsequent periods:	-	-
Other comprehensive (loss) / income for the period - net of tax	(353,620)	(75,369)
Total comprehensive loss for the period	(345,054)	(101,002)

The annexed notes form an integral part of these condensed interim financial statements.



Ahmad Shafi
Chief Executive Officer



Khalid Bashir
Director



Naveed Amjad
Chief Financial Officer

CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)

for the 1st Quarter Ended September 30, 2026

(Rupees in '000)	Share Capital	Directors' Loan	RESERVES							TOTAL EQUITY	
			CAPITAL RESERVES			REVENUE RESERVES					
			Premium on issue of right shares	Fair value reserve of investments as FVTOCI	Surplus on revaluation of operating fixed assets - net of deferred income tax	Sub total	General	Unappropriated profit	Sub total		TOTAL
Balance as at June 30, 2025 - (Audited)	1,000,000	252,952	391,559	2,146,663	5,903,775	8,441,997	1,803,643	1,238,138	3,041,781	11,483,778	12,736,730
Transfer from surplus on revaluation of operating fixed assets on account of incremental depreciation - net of deferred income tax	-	-	-	-	(83)	(83)	-	83	83	-	-
Loss for the period	-	-	-	-	-	-	-	(25,633)	(25,633)	(25,633)	(25,633)
Other comprehensive income for the period	-	-	-	(75,369)	-	(75,369)	-	-	-	(75,369)	(75,369)
Total comprehensive loss for the period	-	-	-	(75,369)	-	(75,369)	-	(25,633)	(25,633)	(101,002)	(101,002)
Balance as at September 30, 2025 - (Un-audited)	1,000,000	252,952	391,559	2,071,294	5,903,692	8,366,545	1,803,643	1,212,588	3,016,231	11,382,776	12,635,728
Transfer from surplus on revaluation of operating fixed assets on account of incremental depreciation - net of deferred income tax	-	-	-	-	(309)	(309)	-	309	309	-	-
Adjustment of deferred income tax liability due to remeasurement at year end	-	-	-	-	(297)	(297)	-	-	-	(297)	(297)
Transfer from revaluation surplus of freehold land on its disposal	-	-	-	-	(21,916)	(21,916)	-	21,916	21,916	-	-
Gain realized on disposal of equity investment at fair value through other comprehensive income	-	-	-	(74,825)	-	(74,825)	-	74,825	74,825	-	-
Profit for the period	-	-	-	-	-	-	-	78,336	78,336	78,336	78,336
Other comprehensive income for the period	-	-	-	1,036,253	1,692,117	2,728,370	-	-	-	2,728,370	2,728,370
Total comprehensive loss for the period	-	-	-	1,036,253	1,692,117	2,728,370	-	78,336	78,336	2,806,706	2,806,706
Balance as at June 30, 2026 - (Audited)	1,000,000	252,952	391,559	3,032,722	7,573,287	10,997,568	1,803,643	1,387,974	3,191,617	14,189,185	15,442,137
Transfer from surplus on revaluation of operating fixed assets on account of incremental depreciation - net of deferred income tax	-	-	-	-	(155)	(155)	-	155	155	-	-
Adjustment of deferred income tax liability due to remeasurement at period end	-	-	-	-	2,010	2,010	-	-	-	2,010	2,010
Profit for the period	-	-	-	-	-	-	-	8,566	8,566	8,566	8,566
Other comprehensive loss for the period	-	-	-	(353,620)	-	(353,620)	-	-	-	(353,620)	(353,620)
Total comprehensive loss for the period	-	-	-	(353,620)	-	(353,620)	-	8,566	8,566	(345,054)	(345,054)
Balance as at September 30, 2026 - (Un-audited)	1,000,000	252,952	391,559	2,679,102	7,575,142	10,645,803	1,803,643	1,396,695	3,200,338	13,846,141	15,099,054

The annexed notes form an integral part of these condensed interim financial statements.



Ahmad Shafi
Chief Executive Officer



Khalid Bashir
Director



Naveed Amjad
Chief Financial Officer

CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)

for the 1st Quarter Ended September 30, 2026

(Rupees in '000')	Note	September 30, 2026	September 30, 2025
Cash flows from operating activities			
Cash generated from operations	7	433,728	19,168
Finance cost paid		(192,350)	(181,787)
Net income tax paid		(48,794)	(81,508)
Net decrease in long term loans and advances		46	405
Net cash generated from / (used in) operating activities		192,630	(243,722)
Cash flows from investing activities			
Capital expenditure on property, plant and equipment		(19,422)	(21,632)
Net cash used in investing activities		(19,422)	(21,632)
Cash flows from financing activities			
Repayment of long term financing		(116,547)	(89,416)
Lease liabilities - paid		(9,558)	(9,558)
Short term borrowings - net		(21,843)	403,927
Net cash (used in) / from financing activities		(147,948)	304,953
Net increase in cash and cash equivalents		25,260	39,599
Cash and cash equivalents at the beginning of the period		8,224	214,244
Cash and cash equivalents at the end of the period		33,484	253,843

The annexed notes form an integral part of these condensed interim financial statements.



Ahmad Shafi
Chief Executive Officer



Khalid Bashir
Director



Naveed Amjad
Chief Financial Officer