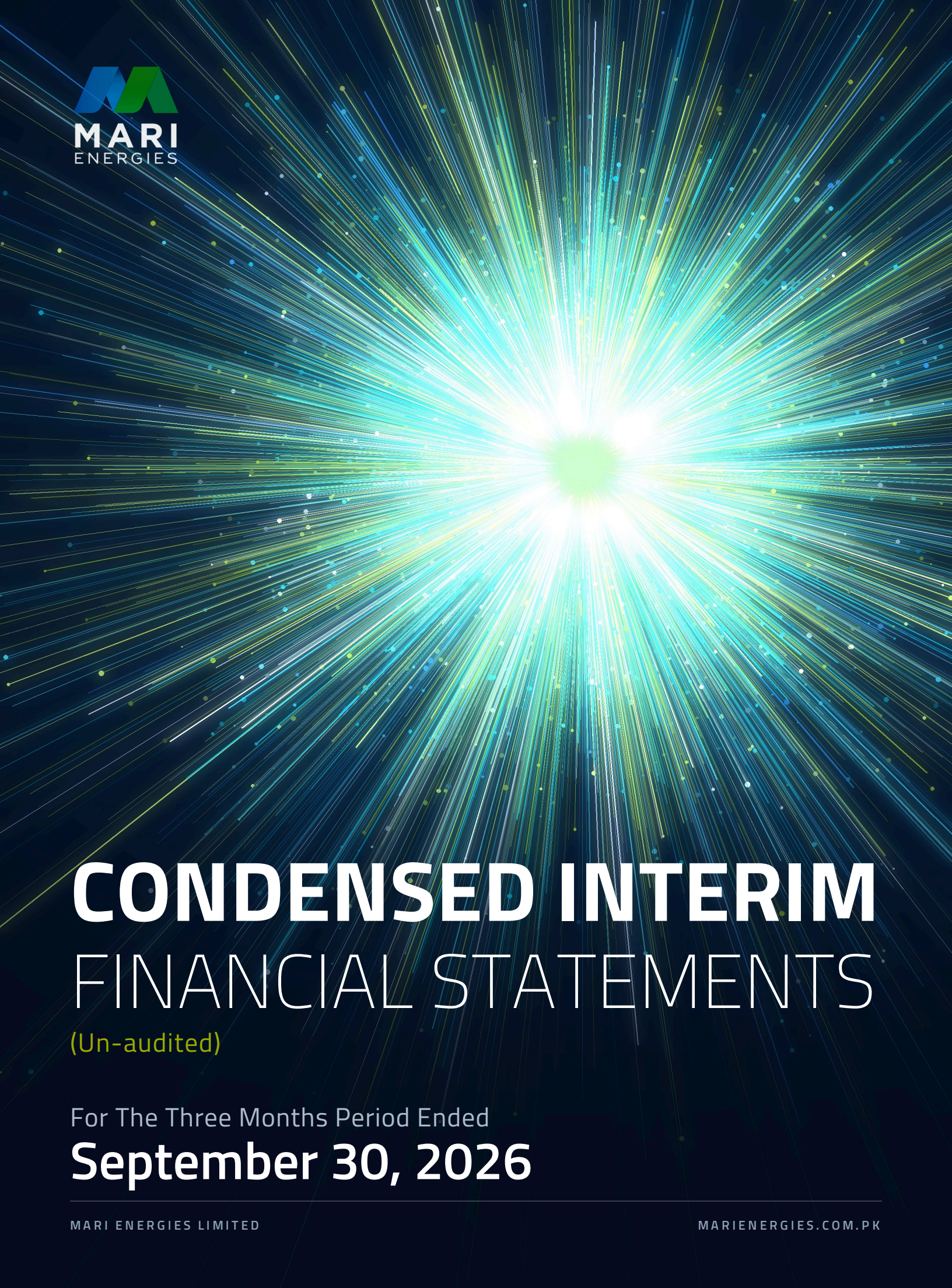

MARI ENERGIES

CONDENSED INTERIM FINANCIAL STATEMENTS

(Un-audited)

For The Three Months Period Ended

September 30, 2026

COMPANY INFORMATION

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KP Liaison Office
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External Auditors
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Tel: 051-2856086-88

Tax Advisors
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KPMG Taseer Hadi & Co.
Chartered Accountant
7th Floor, State Life Building No. 5
Jinnah Avenue, Blue Area, Islamabad
Tel: 051-2823558

Bankers		
Allied Bank Limited	Al-Baraka Bank Limited	Dubai Islamic Bank Limited
Askari Bank Limited	The Bank of Punjab	Faysal Bank Limited
Bank Alfalah Limited	Sindh Bank Limited	Habib Metropolitan Bank Limited
Habib Bank Limited	Standard Chartered Bank	MCB Bank Limited
National Bank of Pakistan	Bank Islami Pakistan Limited	Meezan Bank Limited
United Bank Limited	The Bank of Khyber	

Registration, NTN and GST Numbers	
Registration Number	0012471
National Tax Number	1414673-8
GST No.	07-01-2710-039-73
Symbol on Pakistan Stock Exchange	MARI

TABLE OF CONTENTS

BOARD OF DIRECTORS	03
COMMITTEES OF THE BOARD	04
DIRECTOR'S REVIEW	05
CONDENSED INTERIM FINANCIAL STATEMENTS	16-33
Statement of Financial Position	17
Statement of Profit or Loss	18
Statement of Comprehensive Income	19
Statement of Changes in Enquity	20
Statement of Cash Flows	21
Notes to the Interim Financial Statements	22
CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS	34-51
Statement of Financial Position	35
Statement of Profit or Loss	36
Statement of Comprehensive Income	37
Statement of Changes in Enquity	38
Statement of Cash Flows	39
Notes to the Interim Financial Statements	40
DIRECTOR'S REVIEW IN URDU	52

BOARD OF DIRECTORS

1. **Lt Gen Anwar Ali Hyder HI(M) (Retd)**
   Chairman, Non-Executive Director
2. **Mr. Syed Bakhtiyar Kazmi**
   Non-Executive Director
3. **Mr. Syed Shahzad Nabi**
   Non-Executive Director
4. **Mr. Faheem Haider**
   Managing Director / CEO, Executive Director
5. **Mr. Hamed Yaqoob Sheikh**
   Non-Executive Director
6. **Mr. Zafar Abbas**
   Non-Executive Director
7. **Mr. Ahmed Hayat Lak**
   Non-Executive Director
8. **Dr. Khalid Amin Khan***
   Non-Executive Director
9. **Mr. Abid Niaz Hasan**
   Non-Executive Independent Director
10. **Ms. Seema Adil**
    Non-Executive Independent Director
11. **Ms. Ayla Majid**
    Non-Executive Independent Director

Mr. Nabeel Rasheed
Chief Financial Officer
Brig Sumair Ashraf Sheikh (Retd)
Company Secretary

*Joined the Board on September 24, 2026 in place of Mr. Muhammad Aamir Salim

COMMITTEES OF THE BOARD

AUDIT COMMITTEE

Director	Designation
Mr. Abid Niaz Hasan	Chairman
Mr. Syed Bakhtiyar Kazmi	Member
Mr. Hamed Yaqoob Sheikh	Member
Mr. Ahmed Hayat Lak	Member

HR&R COMMITTEE

Director	Designation
Ms. Ayla Majid	Chairperson
Mr. Syed Shahzad Nabi	Member
Mr. Ahmed Hayat Lak	Member
Mr. Zafar Abbas	Member

INVESTMENT COMMITTEE

Director	Designation
Mr. Syed Bakhtiyar Kazmi	Chairman
Ms. Ayla Majid	Member
Mr. Zafar Abbas	Member
Dr. Khalid Amin Khan	Member

TECHNICAL COMMITTEE

Director	Designation
Mr. Syed Shahzad Nabi	Chairman
Mr. Zafar Abbas	Member
Mr. Ahmed Hayat Lak	Member
Ms. Seema Adil	Member

ENVIRONMENT, SOCIAL & GOVERNANCE COMMITTEE

Director	Designation
Ms. Seema Adil	Chairperson
Mr. Abid Niaz Hasan	Member
Mr. Hamed Yaqoob Sheikh	Member
Dr. Khalid Amin Khan	Member

DIRECTORS' REVIEW

The Directors of the Company are pleased to present the Company's review report, together with its condensed interim standalone and consolidated financial statements, for the three-months period ended September 30, 2026.

KEY HIGHLIGHTS

- MariEnergies recorded no process safety events and completed 2,640 inspections, 33,610 training man-hours and 290 emergency drills.
- The Company achieved total net sales volumes higher by 9% to 118,348 BOEPD as compared to the comparative quarter.
- Net Sales rose 24% to Rs. 56.2 billion and net profit increased 39% to Rs. 21.8 billion as compared to the comparative quarter, with standalone EPS of Rs. 18.13
- Shewa-3 was tested and completed at 12 MMSCFD of gas and 140 BPD of condensate from the Hangu Formation. The well will be hooked up and put on production via Shewa EPF in due course.
- Rahi-X1, (Shahbandar Bock – operated by PPL), was completed as a gas producer, while recommissioned Lundali-1 (Sukhpur II – operate by Prime) commenced production at 9.27 MMSCFD under an approved Extended Well Testing arrangement.
- The Mari D&PL was renewed until 2065, with the lease area expanded by 102.35 sq. km. The Supplemental Lease Deed for area expansion is under execution.
- Following the allocation of Ghazij gas, OGRA approved the term sheets for Agritech and Fatima Fertilizer, with execution of the respective agreements are in progress, while approval of term sheet for FFC (Port Qasim) is underway.
- Universal Gas Distribution Company (UGDC) was awarded up to 17.5 MMSCFD from Spinwam-1 under the third-party gas sale framework, enabling premium price realization over the applicable wellhead gas price, subject to fulfilment of regulatory and contractual conditions.
- Mari D&PL's first pad-drilling campaign completed four Ghazij wells i.e. Ghazij 24, Ghazij 25, Ghazij 26 and Ghazij 27, adding about 31 MMSCFD, while fracturing at Ghazij-13 added 5 MMSCFD.
- PKL-9 tested at 5.2 MMSCFD, the highest rate among existing PKL wells.
- SML-3 and SML-4 were completed as smart commingled producers, with tested rates of 9.0 MMSCFD and 2.2 MMSCFD, respectively.
- MariMinerals advanced exploration, partnerships and portfolio expansion in Balochistan to support responsible resource development.
- SKY47 inaugurated its Islamabad data center on July 24, 2026, launching cloud and AI platforms and progressing toward Uptime Institute Tier III certification.
- GEM placed the LNG plant order for its SGPC vent gas monetization project, targeting commercial operations by first quarter of FY 2027-28.
- The Company advanced targeted CSR initiatives in education, livelihoods, healthcare, environment and inclusive community development.

OPERATIONAL ENVIRONMENT AND KEY CHALLENGES

Security in Khyber Pakhtunkhwa and Balochistan remains a key operational consideration, given the strategic importance of the Company's projects in these regions. The Company continues to enhance its risk management framework to safeguard its people and assets and maintain business continuity. This is supported through close coordination with law enforcement agencies and engagement with local communities, enabling the Company to implement adaptive security measures and maintain constructive community relations.

Receivables from distribution companies showed an encouraging improvement, supported by the Ministry of Energy (Petroleum Division)'s development of the **Circular Debt** Management Plan. Furthermore, in its latest engagement with the International Monetary Fund, the Government reaffirmed its commitment to improving energy sector viability, including reducing circular debt through timely tariff adjustments and cost-reducing reforms aimed at preventing further accumulation. The Company is also pursuing initiatives to market up to 35% of production from new discoveries directly to third parties and customers, thereby reducing exposure to receivables that may contribute to circular debt.

The evolving **geopolitical environment** in the region continues to present challenges to global supply chains and may affect the scheduled completion of certain ongoing projects. The Company maintains close coordination with its suppliers and evaluates alternative source and logistics arrangements to mitigate potential disruptions and minimize any adverse impact on its operations.

Amid increasing **global demand for experienced energy-sector professionals**, employee retention remains a strategic priority for the Company. The Company continues to support retention through competitive compensation, career-development opportunities, an inclusive work environment, and targeted retention initiatives.

DETAILED REPORT

Our Commitment to ESG and Transparency

ESG is a core pillar of the Company's strategic agenda. Its ESG framework aligns with internationally recognized standards, including the Global Reporting Initiative (GRI) and the United Nations Sustainable Development Goals (UN SDGs).

STRENGTHENING THE CORE

The Company's core business program focuses on expanding its resource base, converting resources into reserves, and increasing production capacity through targeted **Access, Exploration, Appraisal, Development, and Production** activities. Together, these initiatives support the Company's long-term growth strategy and strengthen its contribution to Pakistan's energy security.

ACCESS

The Company's portfolio stands at 72 exploration licenses and 15 Development and Production (D&P) leases, including Offshore Block 5 in Abu Dhabi. As part of its growth strategy, the Company continues to assess and pursue new business opportunities across its target areas through farm-ins, strategic partnerships, competitive licensing rounds, and other portfolio expansion initiatives.

The Company remains committed to leveraging its technical expertise, operational strengths, and stakeholder relationships to secure access to high-quality exploration and development opportunities. Subject to market conditions, regulatory approvals, and the availability of suitable prospects, management expects to continue pursuing selective investments that enhance portfolio diversity, support reserves replacement, and contribute to long-term sustainable growth and shareholder value creation.

EXPLORATION

Seismic Data Acquisition Projects and G&M Survey

Sr	Seismic/ G&M Projects	Operator	Initiated in	Status
Operated Blocks				
1	Karak – 2.5D Seismic	MariEnergies	2025-26	In progress
2	Harnai G&M Survey	MariEnergies	2025-26	In progress
3	South Pishin - G&M Survey	MariEnergies	2026-27	In progress
Non-operated Blocks				
1	Kohat - 3D Seismic	OGDCL	2025-26	In progress

Exploration Wells

- **Ghauri East-1 ST1 (Ghauri Block):** The exploratory well was spudded on April 26, 2026, to exploit the hydrocarbon potential of Sakesar and Khewra formations. The drilling operations are currently in progress.
- **Rahi-X1 (Shahbandar Block**- Operated by PPL**):** The exploratory well was spudded on June 17, 2026, to evaluate the hydrocarbon potential of the A-Sand interval within the Lower Goru Formation and was successfully completed as a gas producer.
- **Lundali-1 Recommissioning (Sukhpur-II Block** - Operated by Prime International**) :** The Lundali-1 well in the newly acquired Sukhpur-II Exploration Licence was successfully recommissioned and commenced production from the Khadro Formation on September 07, 2026.

APPRAISAL

- **Shewa-3 (Waziristan Block)**: The Shewa-3 appraisal well in the Waziristan Block was spudded on August 11, 2025 to evaluate the hydrocarbon potential of the Lockhart, Hangu and Kawagarh formations. Initial testing yielded gas flows of 5.5 MMSCFD from the Hangu Formation and 0.9 MMSCFD from the Lockhart Formation, both on a 64/64-inch choke. To enhance reservoir deliverability, the well was subsequently sidetracked to a depth of 4,330 metres in the Hangu Formation, resulting in gas production of 12 MMSCFD and condensate production of 140 Bbls per day on a 64/64-inch choke which is more than twice the production achieved from the initial wellbore. The rig was released on August 13, 2026.

DEVELOPMENT

- **Ghazij development wells (Mari D&PL):** The Ghazij development program advanced with the commencement of the first-ever pad drilling operations in Mari D&PL in August 2026. The campaign comprises Pad-I01 and Pad-F01, each planned for drilling of three wells. During the period, six wells namely Ghazij-023-I01, Ghazij-024-I01, Ghazij-025-I01, Ghazij-026-F01, Ghazij-027-F01 and Ghazij-028-F01 were successfully drilled and completed. Collectively, these wells are expected to add approximately 53 MMSCFD of production capacity with volumes to be supplied to allocated customers subject to completion of formalities. Pre-perforated uncemented liners were piloted at Ghazij-024-I01 and Ghazij-028-F01 to optimize drilling and completion costs. In addition, five-stage hydraulic fracturing at Ghazij-13 yielded post-fracturing production of approximately 5.4 MMSCFD.
- **PKL-9 (Mari D&PL):** A development well in the PKL formation, was successfully drilled and tested, delivering a gas flow rate of 5.2 MMSCFD at a wellhead flowing pressure of 150 psig on a 128/64-inch choke size being the best producer amongst all existing PKL wells.
- **SML-3 Re-entry (Mari D&PL):** The well was successfully completed as a commingled producer from the Ghazij and SML/SUL formations using smart completion technology. The well tested at approximately 3.5 MMSCFD from the Ghazij reservoir and approximately 5.5 MMSCFD from the SML/SUL reservoirs.
- **SML-4 (Mari D&PL):** The well was successfully drilled and completed as a commingled producer in the Ghazij and SML/SUL formations using smart completion technology. The well tested at 2.2 MMSCFD from the Ghazij reservoir. Testing of the SUL reservoir is currently in progress, to be followed by perforation of the SML reservoir and subsequent testing of the commingled SML-SUL reservoirs.
- **Pateji-2 (Shahbandar Block- Operated by PPL):** The well was spudded on August 19, 2026. The well was sidetracked and was completed in D-sand, achieving 24.6 MMSCFD of gas.
- **Ratana-6 (Ratana D&PL – operated by OPI)**: Ratana-6 in the Ratana D&P Lease was spudded on June 17, 2026. Wellbore instability within the claystone interval necessitated two sidetracks and subsequently led to suspension of drilling operations at 379 meters in Ratana-6 ST-2. Following continued operational challenges, plug and abandonment (P&A) operations are in progress.

Well Interventions

- During the first quarter of FY 2026-27, Mari Energies further strengthened its Asset Integrity Management framework through advanced inspection technologies and digitalisation initiatives. The successful go-live of the Inspection Data Management System integrated inspection, corrosion, maintenance, GIS and SAP data into a centralised platform, enhancing risk-based decision-making, predictive maintenance planning and asset-performance monitoring.
- **Zarghun South Field decommissioning:** Decommissioning commenced in FY 2025-26 after production fell below the economic threshold. Plugging and abandoning has been

completed on all the wells of Zarghun South Field and decommissioning activities for the plant are progressing.

Development projects

- **Fertilizers Manufacturers of Pakistan Advisory Council (FMPAC) Approval and Revised Field Development Plan for Ghazij:** Pursuant to the Government's approval for allocation of Ghazij/Shawal gas to three major fertilizer plants, Fauji Fertilizer Company (Port Qasim), Fatima Fertilizer (Sheikhupura), and Agritech (Daudkhel), OGRA approved the gas sale term sheets with Agritech and Fatima Fertilizer on August 17, 2026. Execution of the respective agreements is in progress, while approval for FFC (Port Qasim) is underway.
- **Mari HRL Pressure Enhancement Facilities (PEF) Project:** MariEnergies, in collaboration with its fertilizer customers, is progressing the Pressure Enhancement Facilities Project at the Mari Field to sustain plateau production from the Habib Rahi Limestone reservoir. Debottlenecking Phase II, involving compression facilities at nine nodal points, is under execution, with four pipeline loops completed to date. Key procurement and construction agreements have been executed, while the Phase II operations and maintenance agreement is being finalized.
- **Capacity Enhancement at Swing Volume Processing Facility (SVPF at Mari D&PL):** MariEnergies continues to undertake efforts to maximize gas sales from the Mari Field. Construction of the fifth reciprocating compressor at the Central Manifold is currently in progress. The addition of this compressor will increase the capacity of the Swing Volume Processing Facility from 80 MMSCFD to 100 MMSCFD. In parallel, the flowline network and associated surface facilities for the Ghazij development are being established to sustain interim gas supplies from the field until the permanent facilities envisaged under the FMPAC arrangements are commissioned.
- **Spinwam-1 (Waziristan Block):** MariEnergies, as operator, conducted an Invitation to Bid (ITB) process for the sale of up to 35% of Spinwam gas under the applicable Executive Committee of the National Economic Council (ECNEC) approved framework. Following a competitive bidding process, Universal Gas Distribution Company (UGDC) was awarded up to 17.5 MMSCFD from the Spinwam-1 well, enabling premium price realization over the applicable wellhead gas price. Gas sales will commence upon fulfilment of all applicable conditions, including OGRA licensing and other regulatory and ITB requirements.
- **Mari SGPC Carbon Capture and Sequestration (CCS) Project**: Front-End Engineering Design (FEED) and Environmental & Social Impact Assessment (ESIA) studies have been completed, the feasibility report under finalization, alongside reservoir evaluations and regulatory engagements to support carbon credit certification. The project has been registered with VERRA as an under-development project, with preparations ongoing to achieve the next stage of "Under Validation." Upon successful validation, the project is expected to qualify as an emission reduction initiative, enabling the generation of carbon credits.
- **Offshore Block-5 (UAE):** Following execution of the Production Concession Agreement, the project has transitioned into the development phase and is progressing in line with the approved development plan. FEED study is underway as per the schedule. The exploration activities continue under the approved work program

PRODUCTION

The hydrocarbon sales during the period are summarized below:

	Period ended September 30				Increase / (Decrease) Cumulative
	2026		2025		
	Cumulative	Per day	Cumulative	Per day	
Gas (MMSCF)					
Mari Field	76,666	833	72,061	783	6%
Other Fields	3,391	37	2,768	30	23%
	80,057	**870**	**74,829**	**813**	**7%**
Crude oil (BBLs)					
Mari Field	18,721	203	10,268	112	82%
Other Fields	106,004	1,152	115,734	1,258	(8)%
	124,725	**1,355**	**126,002**	**1,370**	**(1)%**
Total Net Sales in BOEs	10.89 **Million**	118,348 (per day)	10.03 **Million**	109,068 (per day)	9%

Net volume sold during the period was significantly impacted by unplanned shutdowns and reduced offtake from fertilizer customers, coupled with the prolonged suspension of gas production from Shewa following pipeline rupture security incidents. Despite these operational challenges and associated production deferments, the Company demonstrated strong operational resilience by increasing supply continuity through proactive stakeholder coordination, adaptive production management, and timely mitigation measures.

Customer shutdown windows were effectively utilized to complete critical tie-in activities at various junctions under the PEF Project. In parallel, production from the newly commissioned Shams-1 well was further optimized and sustained, contributing to overall production performance.

During the period, Company achieved a historic milestone by recording its highest-ever daily sales rate of **132,647 BOEs** in July 2026, surpassing the previous benchmark. This achievement reflects the effectiveness of production optimization initiatives, proactive operational management, and robust execution across the asset base.

Key annual turnaround (ATA) activities were also successfully completed at SGPC Plant, supporting improved plant reliability and optimized sales performance. Meanwhile, engineering activities for the Pateji Plant and Soho EWT continue to progress in line with the respective project schedules.

FINANCIAL PERFORMANCE

KPIs	Q1 2026-27	Q1 2025-26	Δ
	(Rs. in Billion)		
Net Sales	56.2	45.4	24%
Operating Profit	27.7	22.3	24%
Net Profit	21.8	15.6	39%
EPS (Rs Per Share)	18.13	13.03	39%
EPS (Rs Per Share) – Consolidated	17.95	13.15	37%

Net sales increased by 24% to Rs. 56.2 billion, primarily reflecting higher sales volumes and improved pricing compared to the corresponding period. Operating profit grew in line with net sales, rising by 24% to Rs. 27.7 billion. Net profit increased at a stronger rate of 39% to Rs. 21.8 billion. Consequently, standalone EPS improved by 39% to Rs. 18.13, while consolidated EPS increased by 37% to Rs. 17.95.

DIVERSIFYING BUSINESS BEYOND OIL & GAS

The Company continued to advance its diversification strategy through subsidiaries engaged in mineral mining, digital infrastructure and environmental solutions, thereby expanding growth opportunities beyond its core upstream oil and gas business.

Mari Minerals (Private) Limited

MariMinerals, a wholly owned subsidiary of the Company, continued to advance its mineral exploration activities in Balochistan through international and local strategic partnerships. The exploration activities include geological mapping, geochemical sampling, geophysical surveys, drilling, and related technical studies to evaluate mineral potential and support resource delineation. The Company also enhanced its technical and operational capabilities by developing supporting infrastructure and analytical services.

Additionally, at Mari MSALABS (Private) Limited, equipment procurement is underway and commissioning of the sample preparation facility will follow. The project aims to establish a modern mineral assay and geochemical testing facility within Pakistan, supporting local exploration activities and reducing reliance on foreign laboratories.

Simultaneously, MariMinerals pursued portfolio growth through joint ventures and new strategic opportunities, while maintaining a strong commitment to safety, compliance, stakeholder engagement, and responsible resource development to support future project growth and long-term value creation.

Mari Technologies Limited

Mari Technologies, a wholly owned subsidiary of Mari Energies, was incorporated as a public limited company in FY 2023-24. It is focused on developing digital infrastructure ecosystems, including data centers, cloud computing platforms, artificial intelligence (AI) solutions and emerging technology services. The initiative represents a strategic diversification into high-growth digital services, aimed at enabling digital transformation across Pakistan's energy and resource industries.

SKY47 Limited

SKY47 Limited a 60%-owned subsidiary of Mari Technologies, inaugurated its Islamabad data center on July 24, 2026. Key achievements included completion of the facility, launch of cloud and AI platforms, and energization of the co-location data halls. The data center is on track for the Uptime Institute Tier III Certification of Constructed Facility (TCCF), with the assessment in progress. In parallel, preliminary development work on the Karachi data center has begun, and the facility is targeted for launch by the end of second quarter of FY 2026-27.

GHG Emissions Mitigation Limited (GEM)

GHG Emissions Mitigation Limited (GEM) was incorporated to process vent and exhaust gas from the Sachal Gas Processing Complex (SGPC) and recover hydrocarbons for sale as LNG, along with industrial- and food-grade liquid CO_2. Purchase order for the LNG plant has been placed with the original equipment manufacturer while the commercial operations are expected in first quarter of FY2027-28. The vent gas sales agreement with GEM is also under execution process.

BECOMING A NATIONAL ESG LEADER

Health, Safety and Environmental (HSE) Performance

MariEnergies maintained an overall good HSE performance during the first quarter, with key performance indicators remaining within established threshold limits, except MVCR, which stood at 0.11 against the target of 0.08. The quarter was completed with no process safety events. Performance remained controlled and continued focus is being placed on HSE ownership, visible leadership, operational discipline, and proactive risk management across employees and service partners to further strengthen performance.

Process Safety governance and assurance continued to strengthen, with critical Process Hazard Analysis (PHA) and design assurance studies progressed across major projects and assets. Capability was reinforced through specialized IEC 60079 - Explosive Atmospheres and Management of Change (MOC) training. DSS+ and PSM Pulse Survey actions achieved 87% and 60% closure, respectively, with remaining actions under active tracking.

Operational HSE assurance remained robust, with 2,640 inspections, 33,610 HSE training man-hours, and 290 emergency drills completed during the quarter. Proactive reporting remained strong, with 11,260 UA/UCs reported at 99% closure and 47 near-misses captured. A total of 1.86 million kilometers were driven during the period, with one serious noninjuries vehicle incident recorded.

HSE digitalization continued to progress, with Electronic Management of Change (E-MOC), HAZOP action tracking, and PHA digitalization being advanced to enhance assurance, traceability, and management visibility. Digital learning capability was also expanded through TalentLMS to 1,500 users, enabling broader workforce learning and competency development.

Environmental, Social and Governance (ESG) governance and sustainability were further strengthened, beginning with the issuance of the Annual Sustainability Report, alongside development of the Sustainability Strategy and ESG Targets 2030. Climate risk and scenario

assessments were completed to support readiness for International Financial Reporting Standards (IFRS) S1 and S2 and strengthen long-term business resilience. MariEnergies' environmental stewardship was further recognized through the National Forum for Environment and Health (NFEH) Annual Environmental Excellence Award 2026. Overall, first quarter reflects continued progress in HSE ownership, operational assurance, Process Safety maturity, digitalization, and ESG integration, with focus maintained on converting these initiatives into sustained risk reduction and resilient business performance.

Corporate Social Responsibility (CSR)

During the period, the Company continued to advance its Corporate Social Responsibility (CSR) agenda across Human Capital Development, Sustainable Livelihoods, Healthcare Services, Clean & Green, and Inclusive Community Development, with a focus on creating measurable and sustainable impact across its areas of operation. Under Human Capital Development, the Company supported the youth through its in-house educational institutions, covering primary, secondary, higher and special education, as well as through partner institutes, universities, and technical institutes. Sustainable livelihood initiatives benefited community members through digital skills, overseas employment, hospitality training, and microfinance initiatives, including digital skills training for youth. Under the Mari Kissan Dost Program, the Company supported farmers in increasing the crop yield and income including women participation. The program continues to expand through value-addition initiatives, enabling women farmers to generate revenue through offline and e-commerce channels.

Healthcare services continued to be provided through the Company's network of MMCs, MCHCs, TB/Asthma Clinics, BHUs, Well Dispensaries, Mobile Health Units, medical camps, and e-Shifa, complemented by partner-led initiatives such as Sehat Umeed. Clean & Green initiatives progressed through safe drinking water and water filtration schemes, Kareera Valley solarization, water harvesting, and plantation drives, supporting community resilience and environmental sustainability. The Company also advanced inclusive community development through the Noor-e-Sehar Independent Living Center in Daharki, providing specialized facilities for persons with disabilities, alongside continued community engagement across its operational areas. Collectively, these initiatives reinforce the Company's commitment to creating lasting socio-economic value across its areas of operation.

MARI SERVICE DIVISION (MSD)

During the quarter, the Company's services division continued to support both internal operations and third-party projects. The Mari Drilling Unit (MDU) provided drilling services for eleven exploratory, appraisal, and development wells, while the Mari Mud Logging Unit supported wells in Mari D&PL and Sujawal Block. The Mari Seismic Unit (MSU) continued third-party seismic acquisition for AEPL's Baska North 3D project and remained engaged in the Karak 2.5D project. The Mari Seismic Processing Center (MSPC) continued processing onshore and offshore seismic data for projects including Karak 3D, Baska North 2D for Al-Haj Enterprises (Private) Limited (AEPL), Offshore 3D, and Mari 3D. The Mari Gravity & Magnetic Unit (MGMU) is currently acquiring the South Pishin Gravity & Magnetic Survey and will subsequently mobilize to OGDCL's Tanishpa & Lugai Gravity & Magnetic Survey.

FUTURE OUTLOOK OF THE COMPANY

The Company remains committed to its Vision 2030 and long-term growth strategy, with a continued focus on strengthening its core business to support national energy and food security. The strategy is anchored on sustainable reserve replacement, production optimization, operational excellence, and disciplined capital allocation for diversification initiatives. Its diversification into the minerals, technology and GHG emissions mitigation efforts represents a strategic expansion aligned with its broader objectives, reinforcing its pathway toward sustainable growth and positioning it as a national leader in ESG practices and environmental solutions.

The Company's key priorities in the short to medium term include the following:

- Development of the Ghazij Field to supply gas to fertilizer plants in accordance with Government allocations to optimize monetization of indigenous resources.
- Advancement of development activities for the Shewa, Spinwam, Soho, Pateji and Shams discoveries.
- Execution of surface and subsurface activities related to the HRL Pressure Enhancement Facilities (PEF) Project at the Mari Field.
- Initiation of offshore exploration activities in both Indus and Makran Basins, leveraging the latest technologies for data acquisition and advanced subsurface assessment.
- Construction and operationalization of data center in Karachi under Sky47.
- Continuation of minerals-led diversification through MariMinerals, with sustained exploration, drilling, and development activities across licensed blocks in Chagai, Balochistan.
- Strengthening the Company's ESG framework and disclosures, including enhanced safety performance, community investment, environmental stewardship initiatives and governance practices, to support long-term sustainable value creation.
- Reduction of greenhouse gas emissions at the Sachal Gas Processing Complex through capture, processing, and purification of cold vent and exhaust gases through GEM.
- Mitigation of significant CO_2 emissions from SGPC through Project "Cquestra," Pakistan's first Carbon Capture and Storage (CCS) initiative.
- Deployment of advanced analytics and AI/ML-enabled tools across the organization to enhance performance, strengthen risk management and improve overall efficiency and effectiveness.

DIVIDEND

The final cash dividend for FY 2025-26 of Rs. 18.7 per share (187%) was distributed to the shareholders during the period.

TRIBUTE TO LAW ENFORCEMENT AGENCIES (LEAs)

The Company expresses its sincere appreciation to the Law Enforcement Agencies for their continued support and dedication in safeguarding the Company's personnel and operations of national importance. Their professionalism, courage, and commitment remain deeply valued and contribute significantly to the safe and secure conduct of the Company's activities.

ACKNOWLEDGEMENT

The Board of Directors acknowledges and commends all the employees of the Company for their dedication, professionalism, and sustained efforts in successfully delivering projects of national significance during the period.

The Board also expresses its sincere appreciation for the continued support and cooperation extended by the Federal and Provincial Governments, local administrations, and various government institutions, particularly the Ministry of Energy (Petroleum Division), Ministry of Finance, OGRA, Director Generals (Petroleum Concessions and Oil & Gas), Fauji Foundation, OGDCL, FBR, Law Enforcement Agencies, suppliers, joint venture partners, and all other valued stakeholders.

For and on behalf of the Board

Faheem Haider
Managing Director/CEO

Lt. Gen. Anwar Ali Hyder, HI (M), (Retd)
Chairman

Islamabad
October 29, 2026

MARI ENERGIES LIMITED

CONDENSED INTERIM FINANCIAL STATEMENTS

FOR THE THREE MONTHS PERIOD ENDED SEPTEMBER 30, 2026

MARI ENERGIES LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT SEPTEMBER 30, 2026

	Note	(Un-Audited) 30.09.2026	(Audited) 30.06.2026
		(Rupees in thousand)	
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Share capital	4	**12,006,225**	12,006,225
Other reserves		**11,949,236**	12,012,295
Unappropriated profit		**297,770,543**	298,455,955
TOTAL EQUITY		**321,726,004**	322,474,475
NON CURRENT LIABILITIES			
Long term financing		**401,172**	423,613
Lease liabilities	5	**1,319,896**	1,384,980
Deferred liabilities	6	**34,990,545**	34,119,093
Deferred tax liability		**57,836,535**	52,292,166
		94,548,148	88,219,852
CURRENT LIABILITIES			
Trade and other payables	7	**52,072,479**	51,835,351
Current portion of long term financing		**141,561**	142,418
Current portion of lease liabilities	5	**5,807,103**	6,619,058
Unclaimed dividend		**1,350,136**	1,074,595
		59,371,279	59,671,422
TOTAL LIABILITIES		**153,919,427**	147,891,274
CONTINGENCIES AND COMMITMENTS	8		
TOTAL EQUITY AND LIABILITIES		**475,645,431**	470,365,749

	Note	(Un-Audited) 30.09.2026	(Audited) 30.06.2026
		(Rupees in thousand)	
ASSETS			
NON CURRENT ASSETS			
Property, plant and equipment	9	**137,109,751**	132,928,329
Development and production assets	10	**97,795,260**	89,095,122
Exploration and evaluation assets	11	**30,097,904**	26,507,665
Long term investments			
Investment in associate		**23,354,537**	23,430,698
Investment in subsidiaries		**16,610,000**	16,610,000
Investment in financial asset		**195,849**	188,701
	12	**40,160,386**	40,229,399
Right-of-use asset receivables	13	**206,816**	216,242
Long term loans and advances		**39,232**	40,285
Long term deposits and prepayments		**885,408**	211,703
		306,294,757	289,228,745
CURRENT ASSETS			
Stores and spares		**15,785,450**	15,157,584
Trade debts	14	**89,275,696**	86,015,642
Short term loans, advances and prepayments	15	**9,576,767**	9,089,344
Other receivables		**5,542,328**	6,584,167
Income tax refundable		**1,736,879**	2,034,510
Current portion of right-of-use asset receivables	13	**2,541,279**	2,911,321
Short term investments		**16,650,017**	26,670,642
Interest accrued		**209,219**	357,936
Cash and bank balances		**28,033,039**	32,315,858
		169,350,674	181,137,004
TOTAL ASSETS		**475,645,431**	470,365,749

The annexed notes 1 to 21 form an integral part of these condensed interim financial statements.

Nabeel Rasheed
Chief Financial Officer

Faheem Haider
Managing Director / CEO

Abid Niaz Hasan
Director

Lt Gen Anwar Ali Hyder
HI(M), (Retd)
Chairman

MARI ENERGIES LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE THREE MONTHS PERIOD ENDED SEPTEMBER 30, 2026

	Note	Three months period ended	
		30.09.2026	30.09.2025
		(Rupees in thousand)	
Gross sales		**64,059,238**	51,409,648
General sales tax		**(7,223,637)**	(5,504,092)
Excise duty		**(605,601)**	(554,323)
		(7,829,238)	(6,058,415)
Net sales	16	**56,230,000**	45,351,233
Royalties		**(13,827,645)**	(11,274,163)
Operating and administrative expenses		**(10,897,388)**	(8,368,756)
Exploration and prospecting expenditure		**(2,067,354)**	(2,212,059)
Other charges		**(1,665,091)**	(1,380,084)
Other (expenses) / income		**(80,598)**	221,131
		(28,538,076)	(23,013,931)
Operating profit		**27,691,924**	22,337,302
Finance income		**1,443,707**	1,656,467
Finance cost		**(1,024,859)**	(976,620)
Share of profit in associate		**7,918**	34,162
Profit before taxation		**28,118,690**	23,051,311
Provision for taxation		**(6,352,461)**	(7,411,133)
Profit for the period		**21,766,229**	15,640,178
Earnings per share - basic and diluted			
Earnings per ordinary share (Rupees)	17	**18.13**	13.03

The annexed notes 1 to 21 form an integral part of these condensed interim financial statements.

Nabeel Rasheed	**Faheem Haider**	**Abid Niaz Hasan**	**Lt Gen Anwar Ali Hyder**
Chief Financial Officer	Managing Director / CEO	Director	**HI(M), (Retd)**
			Chairman

MARI ENERGIES LIMITED
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE THREE MONTHS PERIOD ENDED SEPTEMBER 30, 2026

	Three months period ended	
	30.09.2026	30.09.2025
	(Rupees in thousand)	
Profit for the period	**21,766,229**	15,640,178
Other comprehensive loss:		
Items that will be subsequently reclassified to profit or loss:		
Effect of translation of investment in a foreign associate	**(84,079)**	(101,857)
Income tax effect related to effect of translation of investment in a foreign associate - deferred tax credit	**21,020**	25,464
	(63,059)	(76,393)
Total comprehensive income for the period	**21,703,170**	15,563,785

The annexed notes 1 to 21 form an integral part of these condensed interim financial statements.

Nabeel Rasheed	**Faheem Haider**	**Abid Niaz Hasan**	**Lt Gen Anwar Ali Hyder**
Chief Financial Officer	Managing Director / CEO	Director	**HI(M), (Retd)**
			Chairman

MARI ENERGIES LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY
FOR THE THREE MONTHS PERIOD ENDED SEPTEMBER 30, 2026

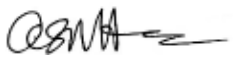
	Share capital	Other reserves			Unappropriated profit	Total
		Self insurance reserve	Foreign currency translation reserve	General reserve		
	(Rupees in thousand)					
Balance as at July 01, 2025 (Audited)	12,006,225	4,600,000	1,684,245	-	253,363,585	271,654,055
Total comprehensive income for the period:						
Profit for the period	-	-	-	-	15,640,178	15,640,178
Other comprehensive loss	-	-	(76,393)	-	-	(76,393)
	-	-	(76,393)	-	15,640,178	15,563,785
Final cash dividend for the year ended June 30, 2025 @ Rs 21.7 per share *	-	-	-	-	(26,053,508)	(26,053,508)
Balance as at September 30, 2025 (Un-Audited)	**12,006,225**	**4,600,000**	**1,607,852**	**-**	**242,950,255**	**261,164,332**
Total comprehensive income for the period:						
Profit for the period	-	-	-	-	71,428,720	71,428,720
Other comprehensive (loss) / income	-	-	(195,557)	-	42,147	(153,410)
	-	-	(195,557)	-	71,470,867	71,275,310
Transfer to general reserve	-	-	-	6,000,000	(6,000,000)	-
Interim cash dividend for the year ended June 30, 2026 @ Rs 8.3 per share *	-	-	-	-	(9,965,167)	(9,965,167)
Balance as at June 30, 2026 (Audited)	**12,006,225**	**4,600,000**	**1,412,295**	**6,000,000**	**298,455,955**	**322,474,475**
Total comprehensive income for the period:						
Profit for the period	**-**	**-**	**-**	**-**	**21,766,229**	**21,766,229**
Other comprehensive loss	**-**	**-**	**(63,059)**	**-**	**-**	**(63,059)**
	-	**-**	**(63,059)**	**-**	**21,766,229**	**21,703,170**
Final cash dividend for the year ended June 30, 2026 @ Rs 18.7 per share *	**-**	**-**	**-**	**-**	**(22,451,641)**	**(22,451,641)**
Balance as at September 30, 2026 (Un-Audited)	**12,006,225**	**4,600,000**	**1,349,236**	**6,000,000**	**297,770,543**	**321,726,004**

* Distribution to owners - recorded directly in equity

The annexed notes 1 to 21 form an integral part of these condensed interim financial statements.

Nabeel Rasheed
Chief Financial Officer

Faheem Haider
Managing Director / CEO



Abid Niaz Hasan
Director

Lt Gen Anwar Ali Hyder
HI(M), (Retd)
Chairman

MARI ENERGIES LIMITED
CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR THE THREE MONTHS PERIOD ENDED SEPTEMBER 30, 2026

	Note	Three months period ended	
		30.09.2026	30.09.2025
		(Rupees in thousand)	
Cash flows from operating activities			
Cash receipts from customers		**71,689,160**	61,242,544
Cash paid to the Government for Government levies		**(27,515,677)**	(37,922,034)
Cash paid to suppliers, employees and others - net		**(12,022,102)**	(9,570,390)
Income tax paid		**(489,441)**	(671,429)
Cash generated from operating activities		**31,661,940**	13,078,691
Cash flows from investing activities			
Capital expenditure		**(24,714,591)**	(10,137,980)
Proceeds from disposal of property, plant and equipment		**40,615**	11,515
Income on mutual funds		**242,667**	942,567
Interest received		**1,353,049**	898,534
Cash utilized in investing activities		**(23,078,260)**	(8,285,364)
Cash flows from financing activities			
Repayment of long term financing		**(31,250)**	(31,250)
Redemption of preference shares		**(140)**	-
Finance cost paid		**(7,142)**	(7,475)
Lease rentals paid - net		**(606,563)**	(345,068)
Dividend paid		**(22,176,100)**	(25,682,834)
Cash utilized in financing activities		**(22,821,195)**	(26,066,627)
Decrease in cash and cash equivalents		**(14,237,515)**	(21,273,300)
Cash and cash equivalents at beginning of the period		**58,986,500**	76,925,672
Effect of exchange rate changes		**(65,929)**	(57,338)
Cash and cash equivalents at end of the period	18	**44,683,056**	55,595,034

The annexed notes 1 to 21 form an integral part of these condensed interim financial statements.

Nabeel Rasheed	**Faheem Haider**	**Abid Niaz Hasan**	**Lt Gen Anwar Ali Hyder**
Chief Financial Officer	Managing Director / CEO	Director	**HI(M), (Retd)**
			Chairman

MARI ENERGIES LIMITED
NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED)
FOR THE THREE MONTHS PERIOD ENDED SEPTEMBER 30, 2026

1. LEGAL STATUS AND OPERATIONS

Mari Energies Limited ("MariEnergies or the Company") is a public limited company incorporated in Pakistan on December 4, 1984 under the repealed Companies Ordinance, 1984 (replaced by the Companies Act, 2017). The shares of the Company are listed on the Pakistan Stock Exchange Limited. The Company is principally engaged in exploration, production and sale of hydrocarbons. The registered office of the Company is situated at 21 Mauve Area, 3rd Road, G-10/4, Islamabad.

2. BASIS OF PREPARATION

2.1 These condensed interim financial statements have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan for interim financial reporting. The accounting and reporting standards as applicable in Pakistan for interim financial reporting comprise of International Accounting Standard (IAS) 34 'Interim Financial Reporting', issued by the International Accounting Standards Board (IASB) as notified under the Companies Act, 2017 and provisions of, directives and notifications issued under the Companies Act, 2017. Where the provisions of, directives and notifications issued under the Companies Act, 2017 differ with the requirements of IAS 34, the provisions of, directives and notifications issued under the Companies Act, 2017 have been followed.

2.2 These condensed interim financial statements are un-audited and are being submitted to the members as required under Section 237 of the Companies Act, 2017 and Rule Book of Pakistan Stock Exchange Limited.

2.3 The disclosures in these condensed interim financial statements do not include all the information and disclosures reported in the annual audited financial statements and should therefore be read in conjunction with the audited financial statements of the Company for the year ended June 30, 2026.

2.4 These condensed interim financial statements are the separate condensed interim financial statements of the Company in which investment in subsidiaries are accounted for at cost less accumulated impairment, if any. Consolidated condensed interim financial statements are prepared separately.

2.5 Exemption from application of Expected Credit Losses model

The Securities and Exchange Commission of Pakistan (SECP) through S.R.O. 25(I)/2026 dated January 6, 2026 has notified that in respect of companies holding financial assets due or ultimately due from the Government of Pakistan (GoP) in respect of circular debt, the requirements contained in IFRS 9 ‘Financial Instruments’ with respect to application of Expected Credit Losses (ECL) model shall not be applicable for financial years ending on or before December 31, 2026, provided that such companies shall follow relevant requirements of IAS 39 ‘Financial Instruments: Recognition and Measurement’ in respect of above referred financial assets during the exemption period. Effective July 1, 2026, the industry has opted to apply the exemption from SECP. The approval is currently pending and is expected to be received in due course.

Consequently, the Company has not recorded impact of application of ECL model on the financial assets due directly/ultimately from the GoP in these condensed interim financial statements.

3. ACCOUNTING POLICIES, SIGNIFICANT ACCOUNTING ESTIMATES, ASSUMPTIONS AND JUDGEMENTS

3.1 The preparation of these condensed interim financial statements in conformity with the approved accounting standards as applicable in Pakistan for interim financial reporting requires management to make estimates, assumptions and apply judgments that affect the application of accounting policies and reported amounts of assets, liabilities, income and expenses. Estimates, assumptions and judgments are continually evaluated and are based on historical experience and other factors, including reasonable expectations of future events. Revision to accounting estimates are recognized from the period of revision.

3.2 The accounting policies adopted in the preparation of these condensed interim financial statements are the same as those applied in the preparation of the audited financial statements for the year ended June 30, 2026.

3.3 The estimates, assumptions and judgments made in the preparation of these condensed interim financial statements are substantially the same as those applied in the preparation of the audited financial statements for the year ended June 30, 2026. The management also believes that standards, amendments to published standards and interpretations that are effective for the Company from accounting periods beginning on or after July 1, 2026 do not have any significant effect on these condensed interim financial statements or are not relevant to the Company.

	(Un-Audited) 30.09.2026	(Audited) 30.06.2026
	(Rupees in thousand)	
4. SHARE CAPITAL		
Authorized capital		
17,000,000,000 (June 30, 2026: 17,000,000,000) ordinary shares of Rs 10 each	**170,000,000**	170,000,000
Issued, subscribed and paid up capital		
24,850,007 (June 30, 2026: 24,850,007) ordinary shares of Rs 10 each issued for cash	**248,500**	248,500
11,899,993 (June 30, 2026: 11,899,993) ordinary shares of Rs 10 each issued for consideration other than cash	**119,000**	119,000
1,163,872,500 (June 30, 2026: 1,163,872,500) ordinary shares of Rs 10 each issued as bonus shares	**11,638,725**	11,638,725
	12,006,225	12,006,225

		(Un-Audited) Three months ended 30.09.2026	(Audited) Year ended 30.06.2026
5.	**LEASE LIABILITIES**	**(Rupees in thousand)**	
	Balance at beginning of the period / year	**8,004,038**	9,271,379
	Additions during the period / year	**-**	1,616,820
	Payments made during the period / year	**(1,052,763)**	(3,721,507)
	Unwinding of interest during the period / year	**195,808**	943,768
	Exchange gain during the period / year	**(20,084)**	(106,422)
	Balance at end of the period / year	**7,126,999**	8,004,038
	Less: Current portion classified under current liabilities	**(5,807,103)**	(6,619,058)
		1,319,896	1,384,980

		(Un-Audited) 30.09.2026	(Audited) 30.06.2026
6.	**DEFERRED LIABILITIES**	**(Rupees in thousand)**	
	Provision for decommissioning cost	**32,661,042**	31,660,723
	Provision for employee benefits	**2,329,503**	2,458,370
		34,990,545	34,119,093

7.	**TRADE AND OTHER PAYABLES**		
	Creditors	**629,277**	981,441
	Accrued liabilities	**29,748,327**	35,429,812
	Joint operating partners	**3,405,720**	2,543,996
	Retention money and performance bonds payable	**1,014,419**	870,668
	Management and Non-Management Gratuity Fund	**162,806**	-
	Gas Development Surcharge	**2,426,662**	2,930,083
	General sales tax	**941,599**	-
	Excise duty	**190,911**	-
	Royalties	**9,271,533**	6,783,456
	Redeemable preference shares and related accrued profit	**108,471**	108,611
	Workers' Welfare Fund	**632,002**	446,425
	Workers' Profit Participation Fund	**1,479,515**	-
	Withholding tax payable	**691,726**	715,711
	Others	**1,369,511**	1,025,148
		52,072,479	51,835,351

7.1 Gas Development Surcharge (GDS), Gas Infrastructure Development Cess (GIDC) and their related sales tax amounting to Rs 146,846,943 thousand (June 30, 2026: Rs 148,868,612 thousand) are not reflected in these condensed interim financial statements in accordance with the accounting guidance issued by the Institute of Chartered Accountants of Pakistan (ICAP) through Circular no. 1/2021 dated January 21, 2021, whereby, these are recorded as payables to the extent that they are received from customers and are to be deposited with GoP as per their respective rules and regulations. As at September 30, 2026, the Company has not received any GIDC and related sales tax, which has not been deposited with GoP (June 30, 2026: Nil).

On August 13, 2020, the Supreme Court of Pakistan has decided the matter of GIDC, which has restrained the charging of GIDC from August 1, 2020 onwards and ordered gas consumers to pay GIDC arrears due up to July 31, 2020 in installments. The fertilizer companies have obtained stay orders against recovery from the Sindh High Court / Sindh Civil Court, where the matter is subjudice.

8. CONTINGENCIES AND COMMITMENTS

8.1 Contingencies

a) The Company is currently defending multiple cases in Pakistan relating to its routine business activities. Based on review by legal counsel appointed for each case, it is expected that the outcomes will favor the Company. Consequently, no provisions and/or disclosure have been made in these condensed interim financial statements except as disclosed below.

b) Petrosin CNG (Private) Limited (Petrosin) filed a Request for Arbitration dated December 22, 2025 before the ICC International Court of Arbitration in relation to the termination of the Gas Sale and Purchase Agreement (GSPA) with MariEnergies and filed a First Memorial dated September 16, 2026 for a maximum claim of Rs 5,918 million. Under the GSPA, Petrosin was required to have a valid license which it did not possess on the date the GSPA was terminated. The Company believes that the matter will be decided in its favor, accordingly, no provision has been recognised in these condensed interim financial statements.

c) The Company has given corporate guarantees to the GoP under various Petroleum Concession Agreements (PCAs) and Production Sharing Agreements (PSAs) for the performance of obligations as disclosed in note 8.2 (b) below.

d) As part of the investment arrangement in Pakistan International Oil Limited (PIOL), a related party, each of the consortium companies including MariEnergies has provided, joint and several, parent company guarantees to Abu Dhabi National Oil Company, Abu Dhabi Company for Offshore Petroleum Operations Limited and Supreme Council for Financial and Economic Affairs Abu Dhabi, UAE to guarantee the obligations of PIOL.

e) The Company has given a corporate guarantee to Financiers amounting to Rs 7,500 million (June 30, 2026: Rs 7,500 million), guaranteeing the financing obligations of its subsidiary namely SKY47 Limited, to the extent of 60% shareholding in SKY47 Limited through Mari Technologies Limited (a wholly owned subsidiary of the Company).

		(Un-Audited) 30.09.2026	(Audited) 30.06.2026
8.2	**Commitments**	**(Rupees in thousand)**	
a)	Commitments for capital expenditure:		
	Wholly owned	**23,229,600**	22,679,554
	Joint operations	**15,744,526**	10,071,969
		38,974,126	32,751,523
b)	The Company's share in outstanding minimum work commitments, other than capital commitments included in 'a' above, under various PCAs and PSAs aggregating to US$ 147.26 million (June 30, 2026: US$ 148.52 million)	**40,893,213**	41,393,360

c) During the prior year, the Board of Directors of the Company has approved a further investment of Rs 7,500 million in Mari Minerals (Private) Limited (MariMinerals), a wholly owned subsidiary of the Company, by way of equity injection through subscription of right issue of shares at par value. Out of this, Rs 1,000 million (June 30, 2026: Rs 1,000 million) has been invested upto September 30, 2026, which is in addition to previous investment of Rs 2,500 million.

d) During the prior year, the shareholders of the Company in its extraordinary general meeting held on May 22, 2026, has approved a further investment of up to Rs 2,448 million in GHG Emissions Mitigation Limited (GEM), a subsidiary of the Company, by way of equity injection through subscription of right issue of shares at par value. Out of this, Rs 408 million (June 30, 2026: Rs 408 million) has been invested upto September 30, 2026, which is in addition to initial investment of Rs 102 million.

		Note	(Un-Audited) Three months ended 30.09.2026	(Audited) Year ended 30.06.2026
9.	**PROPERTY, PLANT AND EQUIPMENT**		**(Rupees in thousand)**	
	Opening carrying value		**132,928,329**	111,738,172
	Movement during the period / year:			
	Additions	9.2	**6,726,744**	33,331,374
	Revision due to change in estimates of provision for decommissioning cost		**-**	(2,409,891)
	Disposals		**(827)**	(3,963)
	Depreciation charge		**(2,544,495)**	(9,727,363)
			4,181,422	21,190,157
	Closing carrying value		**137,109,751**	132,928,329
9.1	Property, plant and equipment comprises:			
	Operating assets - owned assets		**72,410,123**	72,854,539
	Operating assets - right-of-use assets		**5,926,576**	6,131,921
	Capital work in progress		**35,974,324**	31,186,583
	Stores and spares held for capital expenditure		**22,798,728**	22,755,286
			137,109,751	132,928,329

9.2 It includes additions amounting to Rs 118,846 thousand (year ended June 30, 2026: Rs 1,969,672 thousand) on account of provision for decommissioning cost.

	Note	(Un-Audited) Three months ended 30.09.2026	(Audited) Year ended 30.06.2026
		(Rupees in thousand)	
10. DEVELOPMENT AND PRODUCTION ASSETS			
Opening carrying value		**89,095,122**	61,803,417
Movement during the period / year:			
Additions	10.1	**11,688,989**	32,076,684
Transferred from exploration and evaluation assets	11	**-**	8,340,798
Revision due to change in estimates of provision for decommissioning cost		**-**	(3,594,374)
Amortization charge		**(2,988,851)**	(9,531,403)
		8,700,138	27,291,705
Closing carrying value		**97,795,260**	89,095,122

10.1 It includes additions amounting to Rs 927,881 thousand (year ended June 30, 2026: Rs 1,663,183 thousand) on account of provision for decommissioning cost.

	Note	(Un-Audited) Three months ended 30.09.2026	(Audited) Year ended 30.06.2026
		(Rupees in thousand)	
11. EXPLORATION AND EVALUATION ASSETS			
Opening carrying value		**26,507,665**	22,159,867
Movement during the period / year:			
Additions	11.1	**3,590,239**	21,316,089
Transferred to development and production assets	10	**-**	(8,340,798)
Revision due to change in estimates of provision for decommissioning cost		**-**	(197,695)
Impairment losses / dry and abandoned wells		**-**	(8,429,798)
		3,590,239	4,347,798
Closing carrying value		**30,097,904**	26,507,665

11.1 It includes additions amounting to Rs 105,340 thousand (year ended June 30, 2026: Rs 780,362 thousand) on account of provision for decommissioning cost.

	Note	(Un-Audited) 30.09.2026	(Audited) 30.06.2026
		(Rupees in thousand)	
12. LONG TERM INVESTMENTS			
Investment in related parties			
Associate (Un-quoted)	12.1	**23,354,537**	23,430,698
Subsidiaries (Un-quoted):			
- Mari Minerals (Private) Limited (MariMinerals)		**3,500,000**	3,500,000
- Mari Technologies Limited (MariTechnologies)		**12,600,000**	12,600,000
- GHG Emissions Mitigation Limited (GEM)		**510,000**	510,000
		16,610,000	16,610,000
Term Finance Certificates (TFCs) (Quoted) - at fair value through profit or loss		**195,849**	188,701
		40,160,386	40,229,399

	(Un-Audited) Three months ended 30.09.2026	(Audited) Year ended 30.06.2026
	(Rupees in thousand)	
12.1 Investment in related party - associate (Un-quoted)		
Pakistan International Oil Limited - foreign operation		
Opening carrying value	**23,430,698**	19,877,835
Movement during the period / year:		
Investment during the period / year	**-**	4,219,500
Share of profit / (loss)	**7,918**	(304,037)
Effect of translation of investment	**(84,079)**	(362,600)
	(76,161)	3,552,863
Closing carrying value - at equity method	**23,354,537**	23,430,698
13. RIGHT-OF-USE ASSET RECEIVABLES		
Balance at beginning of the period / year	**3,127,563**	4,172,121
Addition during the period / year	**-**	248,057
Payments received during the period / year	**(446,200)**	(1,628,865)
Unwinding of interest during the period / year	**75,770**	384,139
Exchange loss during the period / year	**(9,038)**	(47,889)
Balance at the end of the period / year	**2,748,095**	3,127,563
Less: Current portion classified under current assets	**(2,541,279)**	(2,911,321)
	206,816	216,242

		(Un-Audited) 30.09.2026	(Audited) 30.06.2026
14.	**TRADE DEBTS**	**(Rupees in thousand)**	
	Due from associated companies and related parties - considered good	**83,162,928**	80,378,815
	Due from others - considered good	**6,112,768**	5,636,827
		89,275,696	86,015,642

14.1 As detailed in note 7.1 to these condensed interim financial statements, GDS, GIDC and their related sales tax billed to customers but not received are not included in these condensed interim financial statements.

		(Un-Audited) 30.09.2026	(Audited) 30.06.2026
15.	**SHORT TERM LOANS, ADVANCES AND PREPAYMENTS**	**(Rupees in thousand)**	
	Considered good		
	Current portion of long term loans and advances	**61,324**	60,513
	Advances to employees against expenses	**109,656**	108,949
	Advances to suppliers, contractors and deposits for LC margin	**1,989,169**	1,501,756
	Receivables from joint operating partners	**6,638,074**	6,641,381
	Prepayments	**778,544**	478,276
	Workers' Profit Participation Fund	**-**	298,469
		9,576,767	9,089,344

		Three months period ended	
		30.09.2026	30.09.2025
16.	**NET SALES**	**(Rupees in thousand)**	
	Product wise breakup of net sales is as follows:		
	Natural gas	**54,304,271**	43,674,655
	Crude oil	**1,915,045**	1,673,264
	Liquefied Petroleum Gas (LPG)	**10,684**	3,314
		56,230,000	45,351,233

		Three months period ended	
		30.09.2026	30.09.2025
17.	**EARNINGS PER SHARE - BASIC AND DILUTED**		
	Profit for the period (Rupees in thousand)	**21,766,229**	15,640,178
	Number of ordinary shares outstanding (in thousand)	**1,200,623**	1,200,623
	Earnings per ordinary share (in Rupees)	**18.13**	13.03

There is no dilutive effect on the basic earnings per ordinary share of the Company.

	30.09.2026	30.09.2025
	(Rupees in thousand)	

18. CASH AND CASH EQUIVALENTS

Cash and bank balances	**28,033,039**	25,521,474
Short term investments	**16,650,017**	30,073,560
	44,683,056	55,595,034

19. TRANSACTIONS AND BALANCES WITH RELATED PARTIES AND ASSOCIATED COMPANIES

The related parties of the Company comprise of entities having significant influence over the Company and entities controlled by such entities, subsidiaries, associates, employees' retirement funds and key management personnel. Key management personnel are those persons having authority and responsibility for planning, directing and controlling the activities of the Company. Associated companies have been identified in accordance with the requirements of the Companies Act, 2017. Transactions and balances with related parties and associated companies, other than below, have been disclosed in relevant notes to these condensed interim financial statements.

The Company, in the normal course of business, pays for utilities and makes regulatory payments to entities controlled by GoP which are either disclosed in respective notes to these condensed interim financial statements or are collectively, but not individually, significant to these condensed interim financial statements. Transactions and balances with associated companies have been disclosed only for the period when they were associated companies by virtue of common directorship.

Name and nature of relationship	Nature of transaction	Transactions for the three months period ended 30.09.2026	30.09.2025
		(Rupees in thousand)	
Related parties			
Entities with significant influence over the Company			
Fauji Foundation*	Dividend paid	**8,905,836**	10,334,558
	Cost and other expenses recharged to the Company	**864,383**	191,534
	LPG sale	**12,653**	3,932
Oil and Gas Development Company Limited*	Dividend paid	**4,452,909**	5,167,279
	Sale of stores and spares	**-**	67,137
	Contractual services income	**193,544**	32,093
	Expenses against studies	**22,601**	-
Government of Pakistan (GoP)	Dividend paid	**4,487,288**	5,207,196
Entities controlled by those entities having significant influence over the Company			
Sui Northern Gas Pipelines Limited	Gas sale	**31,438,543**	18,575,207
	Expenses against studies	**4,821**	-
Sui Southern Gas Company Limited	Gas sale	**1,266,040**	1,556,411
	Expenses against studies	**4,821**	-
	Pipeline expense	**-**	35,220
Central Power Generation Company Limited	Gas sale	**-**	3,377
Pak Arab Refinery Company Limited	Crude oil sale	**461,994**	353,711
Pakistan Refinery Limited	Crude oil sale	**364,817**	79,421
Askari Bank Limited*	Interest income	**201,959**	568,163
Fauji Fertilizer Company Limited*	Gas sale	**11,072,517**	10,174,614
	Income against services	**316,124**	187,365

Name and nature of relationship	Nature of transaction	Transactions for the three months period ended 30.09.2026	30.09.2025
		(Rupees in thousand)	
Related parties			
Entities controlled by those entities having significant influence over the Company			
Foundation Power Company Daharki Limited*	Gas sale	**1,749,426**	1,512,825
Olive Technical Services Limited*	Purchase of services	**-**	550
National Investment Trust	Income on mutual funds	**90**	219,491
National Bank of Pakistan	Interest income	**1,278**	955
	Income on mutual funds	**806**	237,574
Government Holdings (Private) Limited	Expenses against studies	**22,601**	-
Pakistan Petroleum Limited	Gas processing fee	**381,054**	586,248
	Expenses recharged by the Company	**12,763**	-
	Expenses against studies	**22,601**	-
Fauji Cement Company Limited*	Crude oil sale	**2,625**	6,719
Pakistan State Oil Company Limited	Expenses against studies	**4,821**	4,950
Key management personnel			
Key management personnel	Remuneration, fee and benefits	**554,295**	501,076
Employees' retirement funds			
Provident Fund	Company's contribution	**107,983**	62,274
Subsidiaries			
Mari Minerals (Private) Limited*	Cost and other expenses recharged by the Company	**84,850**	2,564
Mari Technologies Limited*	Cost and other expenses recharged to the Company	**-**	65,314
SKY47 Limited*	Services provided to the Company	**44,146**	-
	Cost and other expenses recharged by the Company	**-**	41,216
	Cost and other expenses recharged to the Company	**-**	4,757
GHG Emissions Mitigation Limited*	Cost and other expenses recharged by the Company	**40,031**	-
Associated companies by virtue of common directorship			
Pakistan Petroleum Exploration & Production Companies Association	Membership fee	**8,327**	-
Planetive (Private) Limited	Purchase of services	**3,267**	-

Name and nature of relationship	Nature of balance	Balance as at 30.09.2026	30.06.2026
		(Rupees in thousand)	
Related parties			
Entities with significant influence over the Company			
Fauji Foundation*	Dividend payable	**494,318**	419,479
	Cost and other expenses payable	**439,025**	159,928
	Trade debts	**14,804**	18,702
Oil and Gas Development Company Limited*	Dividend payable	**247,159**	209,740
	Payable to joint operating partner	**612,132**	474,753
	Receivable from joint operating partner	**3,250,705**	3,209,966
	Right-of-use asset receivable	**1,950,467**	2,240,033
	Receivable against contractual services	**271,623**	78,079
	Receivable against studies	**68,118**	98,427
Entities controlled by those entities having significant influence over the Company			
Sui Northern Gas Pipelines Limited	Trade debts	**69,467,689**	67,534,883
Sui Southern Gas Company Limited	Trade debts	**9,366,673**	9,549,914
	Payable against pipeline expenses	**57,051**	57,051
Pak Arab Refinery Company Limited	Trade debts	**406,657**	457,456
Pakistan Refinery Limited	Trade debts	**251,413**	351,269
Askari Bank Limited*	Bank balances	**17,471,449**	18,595,181
	Interest accrued	**162,925**	326,574
Fauji Fertilizer Company Limited*	Trade debts	**2,218,443**	1,283,252
	Advance received against services	**651,433**	486,810
	Receivable against services	**1,005,130**	425,545
Foundation Power Company Daharki Limited*	Trade debts	**1,437,249**	1,162,806
National Bank of Pakistan	Bank balances	**15,291**	523,371
	Mutual funds	**2,300,806**	-
	Interest accrued	**1,212**	-
Government Holdings (Private) Limited	Receivable from joint operating partner	**457,578**	176,135
	Receivable against studies	**147,501**	149,401
Pakistan Petroleum Limited	Payable to joint operating partner	**1,653,296**	239,843
	Receivable from joint operating partner	**1,855,584**	1,730,370
	Receivable against sale of stores and spares	**10,678**	11,303
	Receivable against gas processing	**1,491,341**	1,777,020
	Receivable against studies	**32,149**	-
Fauji Cement Company Limited	Trade debts	**-**	20,533
Subsidiaries			
Mari Minerals (Private) Limited*	Other receivable	**84,850**	-
SKY47 Limited*	Other receivable	**72,893**	72,947
GHG Emissions Mitigation Limited*	Other receivable	**102,526**	62,495

* These entities are also associated entities by virtue of common directorship.

20. FINANCIAL RISK MANAGEMENT AND FAIR VALUE MEASUREMENT

The Company's financial risk management objectives and policies are consistent with those disclosed in the audited financial statements for the year ended June 30, 2026. There is no change in the nature and corresponding hierarchies of fair value levels of financial instruments from those as disclosed in the audited financial statements for the year ended June 30, 2026. The carrying values of financial assets and liabilities approximate their fair values as of September 30, 2026 except for financial assets due directly/ultimately from GoP for which ECL model has not been applied as mentioned in note 2.5 to these condensed interim financial statements.

The Company has the following financial assets at fair value:

	Level 1	Level 2	Level 3	Total
	(Rupees in thousand)			
September 30, 2026				
Short term investments	**8,002,806**	**-**	**-**	**8,002,806**
Long term investments	**195,849**	**-**	**-**	**195,849**
	8,198,655	**-**	**-**	**8,198,655**
June 30, 2026				
Short term investments	6,985,185	-	-	6,985,185
Long term investments	188,701	-	-	188,701
	7,173,886	-	-	7,173,886

21. GENERAL

21.1 Revenue from major customers constitutes 97% of the total revenue during the three months period ended September 30, 2026 (three months period ended September 30, 2025: 97%).

21.2 These condensed interim financial statements have been authorized for issue by the Board of Directors of the Company on October 29, 2026.

Nabeel Rasheed	**Faheem Haider**	**Abid Niaz Hasan**	**Lt Gen Anwar Ali Hyder**
Chief Financial Officer	Managing Director / CEO	Director	**HI(M), (Retd)**
			Chairman

MARI ENERGIES LIMITED

CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS

FOR THE THREE MONTHS PERIOD ENDED SEPTEMBER 30, 2026

MARI ENERGIES LIMITED
CONDENSED INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT SEPTEMBER 30, 2026

	Note	(Un-Audited) 30.09.2026	(Audited) 30.06.2026
		(Rupees in thousand)	
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Share capital	4	**12,006,225**	12,006,225
Other reserves		**11,949,236**	12,012,295
Unappropriated profit		**297,593,238**	298,493,340
		321,548,699	322,511,860
Non-controlling interests		**8,053,808**	6,999,091
TOTAL EQUITY		**329,602,507**	329,510,951
NON CURRENT LIABILITIES			
Long term financing		**11,698,102**	8,342,374
Lease liabilities	5	**1,586,514**	1,683,242
Deferred liabilities	6	**35,046,835**	34,162,024
Deferred tax liability		**57,836,535**	52,292,166
		106,167,986	96,479,806
CURRENT LIABILITIES			
Trade and other payables	7	**62,308,331**	64,381,007
Current portion of long term financing		**141,561**	142,418
Current portion of lease liabilities	5	**5,880,300**	6,651,073
Unclaimed dividend		**1,350,136**	1,074,595
		69,680,328	72,249,093
TOTAL LIABILITIES		**175,848,314**	168,728,899
CONTINGENCIES AND COMMITMENTS	8		
TOTAL EQUITY AND LIABILITIES		**505,450,821**	498,239,850

	Note	(Un-Audited) 30.09.2026	(Audited) 30.06.2026
		(Rupees in thousand)	
ASSETS			
NON CURRENT ASSETS			
Property, plant and equipment	9	**166,090,546**	159,808,503
Development and production assets	10	**97,795,260**	89,095,122
Exploration and evaluation assets	11	**37,519,502**	32,708,854
Long term investments			
Investment in associates and joint venture		**23,915,037**	23,991,198
Investment in financial assets		**195,849**	188,701
	12	**24,110,886**	24,179,899
Right-of-use asset receivables	13	**206,816**	216,242
Long term loans and advances		**39,232**	40,285
Long term deposits and prepayments		**958,715**	249,015
		326,720,957	306,297,920
CURRENT ASSETS			
Stores and spares		**15,785,450**	15,157,584
Trade debts	14	**89,334,309**	86,016,433
Short term loans, advances and prepayments	15	**9,793,623**	9,270,621
Other receivables		**6,013,901**	7,276,871
Income tax refundable		**1,986,754**	2,235,452
Current portion of right-of-use asset receivables	13	**2,541,279**	2,911,321
Short term investments		**23,291,284**	31,903,798
Interest accrued		**213,956**	357,936
Cash and bank balances		**29,769,308**	36,811,914
		178,729,864	191,941,930
TOTAL ASSETS		**505,450,821**	498,239,850

The annexed notes 1 to 21 form an integral part of these condensed interim consolidated financial statements.

Nabeel Rasheed
Chief Financial Officer

Faheem Haider
Managing Director / CEO

Abid Niaz Hasan
Director

Lt Gen Anwar Ali Hyder
HI(M), (Retd)
Chairman

MARI ENERGIES LIMITED
CONDENSED INTERIM CONSOLIDATED STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE THREE MONTHS PERIOD ENDED SEPTEMBER 30, 2026

	Note	Three months period ended	
		30.09.2026	30.09.2025
		(Rupees in thousand)	
Gross sales		**64,103,813**	51,409,648
General sales tax		**(7,229,785)**	(5,504,092)
Excise duty		**(605,601)**	(554,323)
		(7,835,386)	(6,058,415)
Net sales	16	**56,268,427**	45,351,233
Royalties		**(13,827,645)**	(11,274,163)
Operating and administrative expenses		**(11,387,305)**	(8,505,532)
Exploration and prospecting expenditure		**(2,067,354)**	(2,212,059)
Other charges		**(1,665,091)**	(1,380,084)
Other (expenses) / income		**(80,598)**	221,131
		(29,027,993)	(23,150,707)
Operating profit		**27,240,434**	22,200,526
Finance income		**1,548,441**	2,011,664
Finance cost		**(1,036,270)**	(976,620)
Share of profit in associate		**7,918**	34,162
Profit before taxation		**27,760,523**	23,269,732
Provision for taxation		**(6,354,267)**	(7,445,128)
Profit for the period		**21,406,256**	15,824,604
Attributable to:			
Equity holders of Mari Energies Limited		**21,551,539**	15,793,466
Non-controlling interests		**(145,283)**	31,138
		21,406,256	15,824,604
Earnings per share - basic and diluted			
Earnings per ordinary share (Rupees)	17	**17.95**	13.15

The annexed notes 1 to 21 form an integral part of these condensed interim consolidated financial statements.

Nabeel Rasheed	**Faheem Haider**	**Abid Niaz Hasan**	**Lt Gen Anwar Ali Hyder**
Chief Financial Officer	Managing Director / CEO	Director	**HI(M), (Retd)**
			Chairman

MARI ENERGIES LIMITED
CONDENSED INTERIM CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE THREE MONTHS PERIOD ENDED SEPTEMBER 30, 2026

	Three months period ended	
	30.09.2026	30.09.2025
	(Rupees in thousand)	
Profit for the period	**21,406,256**	15,824,604
Other comprehensive loss:		
Items that will be subsequently reclassified to profit or loss:		
Effect of translation of investment in a foreign associate	**(84,079)**	(101,857)
Income tax effect related to effect of translation of investment in a foreign associate - deferred tax credit	**21,020**	25,464
	(63,059)	(76,393)
Total comprehensive income for the period	**21,343,197**	15,748,211
Attributable to:		
Equity holders of Mari Energies Limited	**21,488,480**	15,717,073
Non-controlling interests	**(145,283)**	31,138
	21,343,197	15,748,211

The annexed notes 1 to 21 form an integral part of these condensed interim consolidated financial statements.

Nabeel Rasheed	**Faheem Haider**	**Abid Niaz Hasan**	**Lt Gen Anwar Ali Hyder HI(M), (Retd)**
Chief Financial Officer	Managing Director / CEO	Director	Chairman

MARI ENERGIES LIMITED
CONDENSED INTERIM CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE THREE MONTHS PERIOD ENDED SEPTEMBER 30, 2026

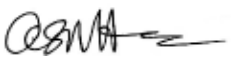
	Share capital	Other reserves			Unappropriated profit	Total	Non-controlling interests	Total equity
		Self insurance reserve	Foreign currency translation reserve	General reserve				
	(Rupees in thousand)							
Balance as at July 01, 2025 (Audited)	12,006,225	4,600,000	1,684,245	-	253,596,047	271,886,517	2,012,282	273,898,799
Total comprehensive income for the period:								
Profit for the period	-	-	-	-	15,793,466	15,793,466	31,138	15,824,604
Other comprehensive loss	-	-	(76,393)	-	-	(76,393)	-	(76,393)
	-	-	(76,393)	-	15,793,466	15,717,073	31,138	15,748,211
Subscription from non-controlling interests (NCI) for issuance of shares of subsidiaries	-	-	-	-	-	-	2,961,238	2,961,238
Final cash dividend for the year ended June 30, 2025 @ Rs 21.7 per share *	-	-	-	-	(26,053,508)	(26,053,508)	-	(26,053,508)
Balance as at September 30, 2025 (Un-Audited)	**12,006,225**	**4,600,000**	**1,607,852**	**-**	**243,336,005**	**261,550,082**	**5,004,658**	**266,554,740**
Total comprehensive income for the period:								
Profit for the period	-	-	-	-	71,084,732	71,084,732	(84,204)	71,000,528
Other comprehensive (loss) / income	-	-	(195,557)	-	37,770	(157,787)	(1,742)	(159,529)
	-	-	(195,557)	-	71,122,502	70,926,945	(85,946)	70,840,999
Subscription from NCI for issuance of shares of subsidiaries	-	-	-	-	-	-	2,080,379	2,080,379
Transfer to general reserve	-	-	-	6,000,000	(6,000,000)	-	-	-
Interim cash dividend for the year ended June 30, 2026 @ Rs 8.3 per share *	-	-	-	-	(9,965,167)	(9,965,167)	-	(9,965,167)
Balance as at June 30, 2026 (Audited)	**12,006,225**	**4,600,000**	**1,412,295**	**6,000,000**	**298,493,340**	**322,511,860**	**6,999,091**	**329,510,951**
Total comprehensive income for the period:								
Profit for the period	-	-	-	-	**21,551,539**	**21,551,539**	**(145,283)**	**21,406,256**
Other comprehensive loss	-	-	**(63,059)**	-	-	**(63,059)**	-	**(63,059)**
	-	-	**(63,059)**	-	**21,551,539**	**21,488,480**	**(145,283)**	**21,343,197**
Subscription from NCI for issuance of shares of subsidiaries	-	-	-	-	-	-	**1,200,000**	**1,200,000**
Final cash dividend for the year ended June 30, 2026 @ Rs 18.7 per share *	-	-	-	-	**(22,451,641)**	**(22,451,641)**	-	**(22,451,641)**
Balance as at September 30, 2026 (Un-Audited)	**12,006,225**	**4,600,000**	**1,349,236**	**6,000,000**	**297,593,238**	**321,548,699**	**8,053,808**	**329,602,507**

* Distribution to owners - recorded directly in equity

The annexed notes 1 to 21 form an integral part of these condensed interim consolidated financial statements.

Nabeel Rasheed
Chief Financial Officer

Faheem Haider
Managing Director / CEO



Abid Niaz Hasan
Director

Lt Gen Anwar Ali Hyder
HI(M), (Retd)
Chairman

MARI ENERGIES LIMITED
CONDENSED INTERIM CONSOLIDATED STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR THE THREE MONTHS PERIOD ENDED SEPTEMBER 30, 2026

	Note	Three months period ended	
		30.09.2026	30.09.2025
		(Rupees in thousand)	
Cash flows from operating activities			
Cash receipts from customers		**71,690,557**	61,242,544
Cash paid to the Government for Government levies		**(27,515,677)**	(37,922,034)
Cash paid to suppliers, employees and others - net		**(13,507,870)**	(9,897,372)
Income tax paid		**(540,180)**	(715,005)
Cash generated from operating activities		**30,126,830**	12,708,133
Cash flows from investing activities			
Capital expenditure		**(29,098,479)**	(12,536,598)
Proceeds from disposal of property, plant and equipment		**40,701**	11,515
Proceeds from disposal of asset classified as held for sale		**-**	720,000
Investment in associates		**-**	(500)
Income on mutual funds		**253,121**	993,291
Interest received		**1,599,547**	1,176,541
Cash utilized in investing activities		**(27,205,110)**	(9,635,751)
Cash flows from financing activities			
Repayment of long term financing		**(31,250)**	(31,250)
Redemption of preference shares		**(140)**	-
Proceeds from long term financing		**3,397,936**	-
Finance cost paid		**(298,094)**	(7,475)
Subscription of shares of a subsidiary by non-controlling interests		**1,203,300**	2,961,238
Lease rentals paid - net		**(606,563)**	(345,068)
Bank balances under lien		**32,739**	(2,000)
Dividend paid		**(22,176,100)**	(25,682,834)
Cash utilized in financing activities		**(18,478,172)**	(23,107,389)
Decrease in cash and cash equivalents		**(15,556,452)**	(20,035,007)
Cash and cash equivalents at beginning of the period		**68,179,829**	88,794,367
Effect of exchange rate changes		**(65,929)**	(57,338)
Cash and cash equivalents at end of the period	18	**52,557,448**	68,702,022

The annexed notes 1 to 21 form an integral part of these condensed interim consolidated financial statements.

Nabeel Rasheed	**Faheem Haider**	**Abid Niaz Hasan**	**Lt Gen Anwar Ali Hyder**
Chief Financial Officer	Managing Director / CEO	Director	**HI(M), (Retd)**
			Chairman

MARI ENERGIES LIMITED
NOTES TO THE CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS (UN-AUDITED)
FOR THE THREE MONTHS PERIOD ENDED SEPTEMBER 30, 2026

1. LEGAL STATUS AND OPERATIONS

Mari Energies Limited (the Group) comprises of Mari Energies Limited (MariEnergies or the Holding Company), its wholly owned subsidiaries, Mari Minerals (Private) Limited (MariMinerals) and Mari Technologies Limited (MariTechnologies), and its subsidiaries, GHG Emissions Mitigation Limited (GEM), SKY47 Limited (SKY47) and Tuzgi Minerals (Private) Limited (TuzgiMinerals). MariEnergies is a public limited company incorporated in Pakistan on December 4, 1984 under the repealed Companies Ordinance, 1984 (replaced by the Companies Act, 2017) and its shares are listed on the Pakistan Stock Exchange Limited.

The Group, through its Holding Company, is principally engaged in exploration, production and sale of hydrocarbons. Additionally, the Group, through its subsidiaries, is principally engaged in mineral mining activities, establishment and running of data centers, cloud computing, artificial intelligence and other new technologies, and develop, design, construct, commission and operate the project for the mitigation of greenhouse gas emissions from the Sachal Gas Processing Complex through the capture, processing and purification of cold vent gases. The registered office of the Holding Company and its subsidiaries is situated at 21 Mauve Area, 3rd Road, G-10/4, Islamabad.

2. BASIS OF PREPARATION

2.1 These condensed interim consolidated financial statements have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan for interim financial reporting. The accounting and reporting standards as applicable in Pakistan for interim financial reporting comprise of International Accounting Standard (IAS) 34 'Interim Financial Reporting', issued by the International Accounting Standards Board (IASB) as notified under the Companies Act, 2017 and provisions of, directives and notifications issued under the Companies Act, 2017. Where the provisions of, directives and notifications issued under the Companies Act, 2017 differ with the requirements of IAS 34, the provisions of, directives and notifications issued under the Companies Act, 2017 have been followed.

2.2 These condensed interim consolidated financial statements are un-audited and are being submitted to the members as required under Section 237 of the Companies Act, 2017 and Rule Book of Pakistan Stock Exchange Limited.

2.3 The disclosures in these condensed interim consolidated financial statements do not include all the information and disclosures reported in the annual audited consolidated financial statements and should therefore be read in conjunction with the audited consolidated financial statements of the Group for the year ended June 30, 2026.

2.4 Exemption from application of Expected Credit Losses model

The Securities and Exchange Commission of Pakistan (SECP) through S.R.O. 25(I)/2026 dated January 6, 2026 has notified that in respect of companies holding financial assets due or ultimately due from the Government of Pakistan (GoP) in respect of circular debt, the requirements contained in IFRS 9 ‘Financial Instruments’ with respect to application of Expected Credit Losses (ECL) model shall not be applicable for financial years ending on or before December 31, 2026, provided that such companies shall follow relevant requirements of IAS 39 ‘Financial Instruments: Recognition and Measurement’ in respect of above referred financial assets during the exemption period. Effective July 1, 2026, the industry has opted to apply the exemption from SECP. The approval is currently pending and is expected to be received in due course.

Consequently, the Group has not recorded impact of application of ECL model on the financial assets due directly/ultimately from the GoP in these condensed interim consolidated financial statements.

3. ACCOUNTING POLICIES, SIGNIFICANT ACCOUNTING ESTIMATES, ASSUMPTIONS AND JUDGEMENTS

3.1 The preparation of these condensed interim consolidated financial statements in conformity with the approved accounting standards as applicable in Pakistan for interim financial reporting requires management to make estimates, assumptions and apply judgments that affect the application of accounting policies and reported amounts of assets, liabilities, income and expenses. Estimates, assumptions and judgments are continually evaluated and are based on historical experience and other factors, including reasonable expectations of future events. Revision to accounting estimates are recognized from the period of revision.

3.2 The accounting policies adopted in the preparation of these condensed interim consolidated financial statements are the same as those applied in the preparation of the audited consolidated financial statements for the year ended June 30, 2026.

3.3 The estimates, assumptions and judgments made in the preparation of these condensed interim consolidated financial statements are substantially the same as those applied in the preparation of the audited consolidated financial statements for the year ended June 30, 2026. The management also believes that standards, amendments to published standards and interpretations that are effective for the Group from accounting periods beginning on or after July 1, 2026 do not have any significant effect on these condensed interim consolidated financial statements or are not relevant to the Group.

	(Un-Audited) 30.09.2026	(Audited) 30.06.2026
	(Rupees in thousand)	
4. SHARE CAPITAL		
Authorized capital		
17,000,000,000 (June 30, 2026: 17,000,000,000) ordinary shares of Rs 10 each	**170,000,000**	170,000,000
Issued, subscribed and paid up capital		
24,850,007 (June 30, 2026: 24,850,007) ordinary shares of Rs 10 each issued for cash	**248,500**	248,500
11,899,993 (June 30, 2026: 11,899,993) ordinary shares of Rs 10 each issued for consideration other than cash	**119,000**	119,000
1,163,872,500 (June 30, 2026: 1,163,872,500) ordinary shares of Rs 10 each issued as bonus shares	**11,638,725**	11,638,725
	12,006,225	12,006,225

		(Un-Audited) Three months ended 30.09.2026	(Audited) Year ended 30.06.2026
5.	**LEASE LIABILITIES**	**(Rupees in thousand)**	
	Balance at beginning of the period / year	**8,334,315**	9,443,466
	Additions during the period / year	**-**	1,850,780
	Payments made during the period / year	**(1,052,763)**	(3,819,757)
	Unwinding of interest during the period / year	**205,346**	966,248
	Exchange gain during the period / year	**(20,084)**	(106,422)
	Balance at end of the period / year	**7,466,814**	8,334,315
	Less: Current portion classified under current liabilities	**(5,880,300)**	(6,651,073)
		1,586,514	1,683,242

		(Un-Audited) 30.09.2026	(Audited) 30.06.2026
6.	**DEFERRED LIABILITIES**	**(Rupees in thousand)**	
	Provision for decommissioning cost	**32,661,042**	31,660,723
	Provision for employee benefits	**2,385,793**	2,501,301
		35,046,835	34,162,024

7.	**TRADE AND OTHER PAYABLES**		
	Creditors	**3,967,791**	4,665,458
	Accrued liabilities	**30,465,606**	37,987,930
	Joint operation / joint venture partners	**8,719,620**	7,857,896
	Retention money and performance bonds payable	**1,014,419**	870,668
	Management and Non-Management Gratuity Fund	**162,806**	-
	Gas Development Surcharge	**2,426,662**	2,930,083
	General sales tax	**968,111**	-
	Excise duty	**190,911**	-
	Royalties	**9,271,533**	6,783,456
	Redeemable preference shares and related accrued profit	**108,471**	108,611
	Workers' Welfare Fund	**632,002**	446,425
	Workers' Profit Participation Fund	**1,479,515**	-
	Withholding tax payable	**705,110**	810,740
	Others	**2,195,774**	1,919,740
		62,308,331	64,381,007

7.1 Gas Development Surcharge (GDS), Gas Infrastructure Development Cess (GIDC) and their related sales tax amounting to Rs 146,846,943 thousand (June 30, 2026: Rs 148,868,612 thousand) are not reflected in these condensed interim consolidated financial statements in accordance with the accounting guidance issued by the Institute of Chartered Accountants of Pakistan (ICAP) through Circular no. 1/2021 dated January 21, 2021, whereby, these are recorded as payables to the extent that they are received from customers and are to be deposited with GoP as per their respective rules and regulations. As at September 30, 2026, the Group has not received any GIDC and related sales tax, which has not been deposited with GoP (June 30, 2026: Nil).

On August 13, 2020, the Supreme Court of Pakistan has decided the matter of GIDC, which has restrained the charging of GIDC from August 1, 2020 onwards and ordered gas consumers to pay GIDC arrears due up to July 31, 2020 in installments. The fertilizer companies have obtained stay orders against recovery from the Sindh High Court / Sindh Civil Court, where the matter is subjudice.

8. CONTINGENCIES AND COMMITMENTS

8.1 Contingencies

a) The Group is currently defending multiple cases in Pakistan relating to its routine business activities. Based on review by legal counsel appointed for each case, it is expected that the outcomes will favor the Group. Consequently, no provisions and/or disclosure have been made in these condensed interim consolidated financial statements except as disclosed below.

b) Petrosin CNG (Private) Limited (Petrosin) filed a Request for Arbitration dated December 22, 2025 before the ICC International Court of Arbitration in relation to the termination of the Gas Sale and Purchase Agreement (GSPA) with MariEnergies and filed a First Memorial dated September 16, 2026 for a maximum claim of Rs 5,918 million. Under the GSPA, Petrosin was required to have a valid license which it did not possess on the date the GSPA was terminated. The Group believes that the matter will be decided in its favor, accordingly, no provision has been recognised in these condensed interim consolidated financial statements.

c) The Group has given corporate guarantees to the GoP under various Petroleum Concession Agreements (PCAs) and Production Sharing Agreements (PSAs) for the performance of obligations as disclosed in note 8.2 (b) below.

d) As part of the investment arrangement in Pakistan International Oil Limited (PIOL), a related party, each of the consortium companies including MariEnergies has provided, joint and several, parent company guarantees to Abu Dhabi National Oil Company, Abu Dhabi Company for Offshore Petroleum Operations Limited and Supreme Council for Financial and Economic Affairs Abu Dhabi, UAE to guarantee the obligations of PIOL.

e) The Group, through Askari Bank Limited (related party), had issued letter of guarantee amounting to Rs 20 million (June 30, 2026: Rs 20 million) to Directorate General Mines & Minerals, Government of Balochistan for grant of two Exploration Licenses namely EL-322 and EL-323.

		(Un-Audited) 30.09.2026	(Audited) 30.06.2026
		(Rupees in thousand)	
8.2	**Commitments**		
a)	Commitments for capital expenditure:		
	Wholly owned	**33,194,659**	32,832,128
	Joint operations	**15,744,526**	10,071,969
		48,939,185	42,904,097
b)	The Group's share in outstanding minimum work commitments, other than capital commitments included in 'a' above, under various PCAs and PSAs aggregating to US$ 147.26 million (June 30, 2026: US$ 148.52 million)	**40,893,213**	41,393,360

	Note	(Un-Audited) Three months ended 30.09.2026	(Audited) Year ended 30.06.2026
		(Rupees in thousand)	
9.	**PROPERTY, PLANT AND EQUIPMENT**		
	Opening carrying value	**159,808,503**	114,118,230
	Movement during the period / year:		
	Additions	9.2 **8,882,925**	57,910,066
	Revision due to change in estimates of provision for decommissioning cost	**-**	(2,409,891)
	Disposals	**(913)**	(8,881)
	Depreciation charge	**(2,599,969)**	(9,801,021)
		6,282,043	45,690,273
	Closing carrying value	**166,090,546**	159,808,503
9.1	Property, plant and equipment comprises:		
	Operating assets - owned assets	**74,982,642**	75,453,590
	Operating assets - right-of-use assets	**6,262,768**	6,491,034
	Capital work in progress	**62,046,408**	55,108,593
	Stores and spares held for capital expenditure	**22,798,728**	22,755,286
		166,090,546	159,808,503

9.2 It includes additions amounting to Rs 118,846 thousand (year ended June 30, 2026: Rs 1,969,672 thousand) on account of provision for decommissioning cost.

	Note	(Un-Audited) Three months ended 30.09.2026	(Audited) Year ended 30.06.2026
		(Rupees in thousand)	
10. DEVELOPMENT AND PRODUCTION ASSETS			
Opening carrying value		**89,095,122**	61,803,417
Movement during the period / year:			
Additions	10.1	**11,688,989**	32,076,684
Transferred from exploration and evaluation assets	11	**-**	8,340,798
Revision due to change in estimates of provision for decommissioning cost		**-**	(3,594,374)
Amortization charge		**(2,988,851)**	(9,531,403)
		8,700,138	27,291,705
Closing carrying value		**97,795,260**	89,095,122

10.1 It includes additions amounting to Rs 927,881 thousand (year ended June 30, 2026: Rs 1,663,183 thousand) on account of provision for decommissioning cost.

	Note	(Un-Audited) Three months ended 30.09.2026	(Audited) Year ended 30.06.2026
		(Rupees in thousand)	
11. EXPLORATION AND EVALUATION ASSETS			
Opening carrying value		**32,708,854**	22,669,369
Movement during the period / year:			
Additions	11.1	**4,810,648**	27,007,776
Transferred to development and production assets	10	**-**	(8,340,798)
Revision due to change in estimates of provision for decommissioning cost		**-**	(197,695)
Impairment losses / dry and abandoned wells		**-**	(8,429,798)
		4,810,648	10,039,485
Closing carrying value		**37,519,502**	32,708,854

11.1 It includes additions amounting to Rs 105,340 thousand (year ended June 30, 2026: Rs 780,362 thousand) on account of provision for decommissioning cost.

		Note	(Un-Audited) 30.09.2026	(Audited) 30.06.2026
12.	**LONG TERM INVESTMENTS**		**(Rupees in thousand)**	
	Investment in associates and joint venture			
	Investment in related parties - associates (Un-quoted)			
	- Pakistan International Oil Limited	12.1	**23,354,537**	23,430,698
	- Ammuri Minerals (Private) Limited		**250**	250
	- Ammuri Resources (Private) Limited		**250**	250
			23,355,037	23,431,198
	Investment in related party - joint venture (Un-quoted)			
	- Mari MSA LABs (Private) Limited		**560,000**	560,000
			23,915,037	23,991,198
	Investment in financial assets (Fair value through profit or loss)			
	- Term Finance Certificates (TFCs) (Quoted)		**195,849**	188,701
	- Kohesultan Mining Company (Private) Limited (Un-Quoted)		**-**	-
			195,849	188,701
			24,110,886	24,179,899

		(Un-Audited) Three months ended 30.09.2026	(Audited) Year ended 30.06.2026
12.1	**Investment in related party - Pakistan International**	**(Rupees in thousand)**	
	Oil Limited - foreign operation		
	Opening carrying value	**23,430,698**	19,877,835
	Movement during the period / year:		
	Investment during the period / year	**-**	4,219,500
	Share of profit / (loss)	**7,918**	(304,037)
	Effect of translation of investment	**(84,079)**	(362,600)
		(76,161)	3,552,863
	Closing carrying value - at equity method	**23,354,537**	23,430,698

13.	**RIGHT-OF-USE ASSET RECEIVABLES**		
	Balance at beginning of the period / year	**3,127,563**	4,172,121
	Addition during the period / year	**-**	248,057
	Payments received during the period / year	**(446,200)**	(1,628,865)
	Unwinding of interest during the period / year	**75,770**	384,139
	Exchange loss during the period / year	**(9,038)**	(47,889)
	Balance at the end of the period / year	**2,748,095**	3,127,563
	Less: Current portion classified under current assets	**(2,541,279)**	(2,911,321)
		206,816	216,242

		(Un-Audited) 30.09.2026	(Audited) 30.06.2026
14.	**TRADE DEBTS**	**(Rupees in thousand)**	
	Due from associated companies and related parties - considered good	**83,186,161**	80,378,815
	Due from others - considered good	**6,148,148**	5,637,618
		89,334,309	86,016,433

14.1 As detailed in note 7.1 to these condensed interim consolidated financial statements, GDS, GIDC and their related sales tax billed to customers but not received are not included in these condensed interim consolidated financial statements.

		(Un-Audited) 30.09.2026	(Audited) 30.06.2026
15.	**SHORT TERM LOANS, ADVANCES AND PREPAYMENTS**	**(Rupees in thousand)**	
	Considered good		
	Current portion of long term loans and advances	**61,324**	60,513
	Advances to employees against expenses	**109,656**	108,949
	Advances to suppliers, contractors and deposits for LC margin	**2,175,253**	1,649,952
	Receivables from joint operating partners	**6,638,074**	6,641,381
	Prepayments	**809,316**	511,357
	Workers' Profit Participation Fund	**-**	298,469
		9,793,623	9,270,621

		Three months period ended	
		30.09.2026	30.09.2025
16.	**NET SALES**	**(Rupees in thousand)**	
	Product wise breakup of net sales is as follows:		
	Natural gas	**54,304,271**	43,674,655
	Crude oil	**1,915,045**	1,673,264
	Liquefied Petroleum Gas (LPG)	**10,684**	3,314
	Others	**38,427**	-
		56,268,427	45,351,233

		Three months period ended	
		30.09.2026	30.09.2025
17.	**EARNINGS PER SHARE - BASIC AND DILUTED**		
	Profit for the period attributable to equity holders of the Holding Company (Rupees in thousand)	**21,551,539**	15,793,466
	Number of ordinary shares outstanding (in thousand)	**1,200,623**	1,200,623
	Earnings per ordinary share (in Rupees)	**17.95**	13.15

There is no dilutive effect on the basic earnings per ordinary share of the Holding Company.

	30.09.2026	30.09.2025
	(Rupees in thousand)	

18. CASH AND CASH EQUIVALENTS

Cash and bank balances	**29,769,308**	27,437,990
Short term investments	**23,291,284**	41,532,032
Bank balances under lien	**(503,144)**	(268,000)
	52,557,448	68,702,022

19. TRANSACTIONS AND BALANCES WITH RELATED PARTIES AND ASSOCIATED COMPANIES

The related parties of the Group comprise of entities having significant influence over the Group and entities controlled by such entities, associates, joint ventures, employees' retirement funds and key management personnel. Key management personnel are those persons having authority and responsibility for planning, directing and controlling the activities of the Group. Associated companies have been identified in accordance with the requirements of the Companies Act, 2017. Transactions and balances with related parties and associated companies, other than below, have been disclosed in relevant notes to these condensed interim consolidated financial statements.

The Group, in the normal course of business, pays for utilities and makes regulatory payments to entities controlled by GoP which are either disclosed in respective notes to these condensed interim consolidated financial statements or are collectively, but not individually, significant to these condensed interim consolidated financial statements. Transactions and balances with associated companies have been disclosed only for the period when they were associated companies by virtue of common directorship of the Holding Company.

Name and nature of relationship	Nature of transaction	Transactions for the three months period ended 30.09.2026	30.09.2025
		(Rupees in thousand)	
Related parties			
Entities with significant influence over the Group			
Fauji Foundation*	Dividend paid	**8,905,836**	10,334,558
	Cost and other expenses recharged to the Group	**864,383**	191,534
	Sale of asset	**-**	720,000
	LPG sale	**12,653**	3,932
Oil and Gas Development Company Limited*	Dividend paid	**4,452,909**	5,167,279
	Sale of stores and spares	**-**	67,137
	Contractual services income	**193,544**	32,093
	Expenses against studies	**22,601**	-
Government of Pakistan (GoP)	Dividend paid	**4,487,288**	5,207,196
Entities controlled by those entities having significant influence over the Group			
Sui Northern Gas Pipelines Limited	Gas sale	**31,438,543**	18,575,207
	Expenses against studies	**4,821**	-
Sui Southern Gas Company Limited	Gas sale	**1,266,040**	1,556,411
	Expenses against studies	**4,821**	-
	Pipeline expense	**-**	35,220
Central Power Generation Company Limited	Gas sale	**-**	3,377
Pak Arab Refinery Company Limited	Crude oil sale	**461,994**	353,711
Pakistan Refinery Limited	Crude oil sale	**364,817**	79,421

Name and nature of relationship	Nature of transaction	Transactions for the three months period ended 30.09.2026	30.09.2025
		(Rupees in thousand)	
Related parties			
Entities controlled by those entities having significant influence over the Group			
Askari Bank Limited*	Interest income	**316,318**	693,110
	Interest on long term financing	**26,814**	-
Fauji Fertilizer Company Limited*	Gas sale	**11,072,517**	10,174,614
	Income against services	**316,124**	187,365
	Services provided by the Group	**22,903**	-
Foundation Power Company Daharki Limited*	Gas sale	**1,749,426**	1,512,825
Olive Technical Services Limited*	Purchase of services	**-**	550
National Investment Trust	Income on mutual funds	**90**	226,064
National Bank of Pakistan	Interest income	**1,278**	955
	Income on mutual funds	**806**	240,550
Government Holdings (Private) Limited	Expenses against studies	**22,601**	-
Pakistan Petroleum Limited	Gas processing fee	**381,054**	586,248
	Expenses recharged by the Group	**12,763**	-
	Expenses against studies	**22,601**	-
Fauji Cement Company Limited*	Crude oil sale	**2,625**	6,719
	Purchase of goods	**2,315**	180,929
	Services provided by the Group	**330**	-
Pakistan State Oil Company Limited	Expenses against studies	**4,821**	4,950
Key management personnel			
Key management personnel	Remuneration, fee and benefits	**557,295**	503,676
Employees' retirement funds			
Provident Fund	Holding Company's contribution	**107,983**	62,274
Joint venture			
Mari MSALABS (Private) Limited*	Cost and other expenses recharged by the Group	**9,720**	-
Associated companies by virtue of common directorship of the Holding Company			
Pakistan Petroleum Exploration & Production Companies Association	Membership fee	**8,327**	-
Planetive (Private) Limited	Purchase of services	**3,267**	-

Name and nature of relationship	Nature of balance	Balance as at 30.09.2026	30.06.2026
		(Rupees in thousand)	
Related parties			
Entities with significant influence over the Group			
Fauji Foundation*	Dividend payable	**494,318**	419,479
	Cost and other expenses payable	**439,025**	159,928
	Trade debts	**14,804**	18,702
Oil and Gas Development Company Limited*	Dividend payable	**247,159**	209,740
	Payable to joint operating partner	**612,132**	474,753
	Receivable from joint operating partner	**3,250,705**	3,209,966
	Right-of-use asset receivable	**1,950,467**	2,240,033
	Receivable against contractual services	**271,623**	78,079
	Receivable against studies	**68,118**	98,427
Entities controlled by those entities having significant influence over the Group			
Sui Northern Gas Pipelines Limited	Trade debts	**69,467,689**	67,534,883
Sui Southern Gas Company Limited	Trade debts	**9,366,673**	9,549,914
	Payable against pipeline expenses	**57,051**	57,051
Pak Arab Refinery Company Limited	Trade debts	**406,657**	457,456
Pakistan Refinery Limited	Trade debts	**251,413**	351,269
Askari Bank Limited*	Bank balances	**18,427,634**	22,171,224
	Short term investments	**1,052,616**	1,023,630
	Interest accrued	**162,925**	326,574
	Long term financing - secured	**1,000,000**	800,000
Fauji Fertilizer Company Limited*	Trade debts	**2,241,346**	1,283,252
	Advance received against services	**651,433**	486,810
	Receivable against services	**1,005,130**	425,545
	Other receivable	**76,908**	-
Foundation Power Company Daharki Limited*	Trade debts	**1,437,249**	1,162,806
National Bank of Pakistan	Bank balances	**15,291**	523,371
	Mutual funds	**2,300,806**	-
	Interest accrued	**1,212**	-
Government Holdings (Private) Limited	Receivable from joint operating partner	**457,578**	176,135
	Receivable against studies	**147,501**	149,401
Pakistan Petroleum Limited	Payable to joint operating partner	**1,653,296**	239,843
	Receivable from joint operating partner	**1,855,584**	1,730,370
	Receivable against sale of stores and spares	**10,678**	11,303
	Receivable against gas processing	**1,491,341**	1,777,020
	Receivable against studies	**32,149**	-
Fauji Cement Company Limited	Trade debts	**330**	20,533
	Other payable	**-**	1,088
Associate			
Mari MSALABS (Private) Limited*	Payable against subscription of shares	**560,000**	560,000
	Other receivable	**9,720**	-

* These entities are also associated entities by virtue of common directorship of the Holding Company.

20. FINANCIAL RISK MANAGEMENT AND FAIR VALUE MEASUREMENT

The Group's financial risk management objectives and policies are consistent with those disclosed in the audited consolidated financial statements for the year ended June 30, 2026. There is no change in the nature and corresponding hierarchies of fair value levels of financial instruments from those as disclosed in the audited consolidated financial statements for the year ended June 30, 2026. The carrying values of financial assets and liabilities approximate their fair values as of September 30, 2026 except for financial assets due directly/ultimately from GoP for which ECL model has not been applied as mentioned in note 2.4 to these condensed interim consolidated financial statements.

The Group has the following financial assets at fair value:

	Level 1	Level 2	Level 3	Total
	(Rupees in thousand)			
September 30, 2026				
Short term investments	**8,002,806**	**-**	**-**	**8,002,806**
Long term investments	**195,849**	**-**	**-**	**195,849**
	8,198,655	**-**	**-**	**8,198,655**
June 30, 2026				
Short term investments	8,173,479	-	-	8,173,479
Long term investments	188,701	-	-	188,701
	8,362,180	-	-	8,362,180

21. GENERAL

21.1 Revenue from major customers constitutes 97% of the total revenue during the three months period ended September 30, 2026 (three months period ended September 30, 2025: 97%).

21.2 These condensed interim consolidated financial statements have been authorized for issue by the Board of Directors of the Holding Company on October 29, 2026.

Nabeel Rasheed
Chief Financial Officer

Faheem Haider
Managing Director / CEO

Abid Niaz Hasan
Director

Lt Gen Anwar Ali Hyder
HI(M), (Retd)
Chairman

ڈائریکٹرز کی جائزہ رپورٹ

30 ستمبر، 2026ء کو ختم ہونے والی سہ ماہی مدت کے لئے کمپنی کے ڈائریکٹرز اپنی جائزہ رپورٹ، علیحدہ اور مجموعی عبوری مالیاتی گوشوارے پیش کرنے پر خوشی محسوس کر رہے ہیں۔

اہم نکات

- ماری انرجیز میں پروسیس سیفٹی کا کوئی واقعہ پیش نہیں آیا، کمپنی نے 2,640 انسپکشنز، 33,610 ٹریننگ مین آورز اور 290 ایمرجنسی ڈرلز مکمل کیں۔
- کمپنی نے گزشتہ سہ ماہی کے مقابلے میں اپنی کل خالص فروخت کے حجم میں 9٪ اضافہ حاصل کیا، جو 118,348 BOEPD تک پہنچ گیا۔
- گزشتہ سال کی اسی سہ ماہی کے مقابلے میں خالص فروخت 24٪ اضافے کے ساتھ 56.2 بلین روپے اور خالص منافع 39٪ اضافے کے ساتھ 21.8 بلین روپے رہا، جبکہ فی حصص آمدنی (EPS) 18.13 روپے رہی۔
- شیوا-3 وِیل کی ہنگو فارمیشن کی ٹیسٹنگ اور تکمیل کے دوران 12 MMSCFD گیس اور 140 بیرل کنڈنسیٹ حاصل ہوا۔ مناسب وقت پر اس وِیل کو شیوا EPF کے ذریعے پیداواری سسٹم سے منسلک کر دیا جائے گا۔
- راہی-X1 (PPL آپریٹڈ شاہ بندر بلاک) کو گیس پروڈیوسر وِیل کے طور پر مکمل کیا گیا، جبکہ دوبارہ فعال کیے گئے لنڈالی-1 (سکھیور-II، آپریٹر پرائم) نے منظور شدہ ایکسٹنڈڈ وِیل ٹیسٹنگ کے تحت 9.27 MMSCFD گیس کی پیداوار شروع کر دی۔
- ماری ڈی اینڈ پی ایل کی تجدید 2065ء تک کر دی گئی ہے، جس کے تحت لیز کے رقبے میں 102.35 مربع کلومیٹر کا اضافہ کیا گیا ہے۔ رقبے میں اضافے سے متعلق سپلیمنٹل لیز ڈیڈ پر عمل درآمد جاری ہے۔
- غزیج گیس کی الاٹمنٹ کے بعد اوگرا نے ایگری ٹیک اور فاطمہ فرٹیلائزر کے لیے ٹرم شیٹس کی منظوری دے دی، متعلقہ معاہدوں پر عملدرآمد جاری ہے، جبکہ ایف ایف سی (پورٹ قاسم) کے لیے ٹرم شیٹ کی منظوری جاری ہے۔
- یونیورسل گیس ڈسٹری بیوشن کمپنی (UGDC) کو تھرڈ پارٹی گیس سیل فریم ورک کے تحت اسپین وام-1 سے 17.5 MMSCFD گیس تفویض کی گئی، جو کہ ریگولیٹری اور کنٹریکٹ کی شرائط کی تکمیل سے مشروط، قابل اطلاق وِیل ہیڈ گیس کی قیمت پر پریمیم قیمت کی وصولی کو ممکن بناتا ہے۔
- ماری D&PL کی پہلی پیڈ ڈرلنگ مہم کے تحت غزیج کے چار وِیلز، یعنی غزیج 24، غزیج 25، غزیج 26 اور غزیج 27 مکمل ہوئے، جس سے گیس میں تقریباً 31 MMSCFD کا اضافہ ہوا؛ جبکہ غزیج-13 میں فریکچرنگ کے عمل سے مزید 5 MMSCFD کا اضافہ ہوا۔
- PKL-9 کی جانچ کے دوران گیس کا بہاو 5.2 MMSCFD رہا، جس کی شرح PKL کے موجودہ تمام وِیلز میں سب سے زیادہ ہے۔
- SML-3 اور SML-4 کو سمارٹ کمنگلڈ پروڈیوسرز کے طور پر مکمل کیا گیا، جن کی ٹیسٹ شدہ پیداواری شرح بالترتیب 9.0 MMSCFD اور 2.2 MMSCFD رہی ہے۔
- ماری منرلز نے بلوچستان میں معدنی وسائل کی ترقی کے لئے ایڈوانس ایکسپلوریشن، شراکت داریوں اور کاروباری پورٹ فولیو میں توسیع پر پیش رفت حاصل کی ہے۔
- SKY47 نے 24 جولائی، 2026ء کو اپنے اسلام آباد ڈیٹا سینٹر کا افتتاح کیا، جہاں کلاؤڈ اور مصنوعی ذہانت (AI) پلیٹ فارمز شروع کیے گئے اور اپ ٹائم انسٹی ٹیوٹ ٹیئر III سرٹیفکیشن کی جانب بھی پیش رفت کر رہا ہے۔
- GEM نے اپنے SGPC کی وینٹ گیس سے فائدہ اٹھانے کے منصوبے کے لیے LNG پلانٹ کا آرڈر دے دیا، جس کا مقصد مالی سال 28-2027 کی پہلی سہ ماہی تک تجارتی آپریشنز کا آغاز کرنا ہے۔
- کمپنی نے تعلیم، ذریعہ معاش، صحت کی دیکھ بھال، ماحولیات اور جامع کمیونٹی ڈویلپمنٹ کے شعبوں میں ٹارگٹڈ CSR اقدامات کو آگے بڑھایا۔

آپریشنل ماحول اور اہم چیلنجز

خیبر پختونخوا اور بلوچستان میں سکیورٹی کی صورتِ حال کمپنی کے لیے اہم عملی معاملہ ہے، کیونکہ ان علاقوں میں کمپنی کے منصوبے قومی اہمیت رکھتے ہیں۔ کمپنی اپنے ملازمین اور اثاثوں کے تحفظ اور کاروبار کا تسلسل برقرار رکھنے کے لیے خطرات کے انتظام کے نظام کو مسلسل بہتر بنا رہی ہے۔ اس مقصد کے لئے قانون نافذ کرنے والے اداروں کے ساتھ قریبی رابطہ اور مقامی آبادیوں کے ساتھ مشغولیت شامل ہے، تاکہ حالات کے مطابق سکیورٹی اقدامات کیے جا سکیں اور کمیونٹی کے ساتھ مثبت تعلقات قائم رہیں۔

وزارت توانائی (پٹرولیم ڈویژن) کی جانب سے سرکلرڈیٹ مینجمنٹ پلان تیار کیے جانے کے بعد تقسیم کار کمپنیوں سے واجبات کی وصولی کی صورتِ حال میں حوصلہ افزا بہتری آئی۔ بین الاقوامی مالیاتی فنڈ (IMF) کے ساتھ حالیہ رابطوں میں حکومت نے توانائی کے شعبے کی مالی پائیداری بہتر بنانے، بروقت ٹیرف ایڈجسٹمنٹ اور اخراجات میں کمی کی اصلاحات کے ذریعے سرکلرڈیٹ کو کم کرنے اور اس میں مزید اضافے کو روکنے کے عزم کا اعادہ کیا۔ کمپنی نئی دریافتوں سے ہونے والی پیداوار کا 35٪ تک حصہ براہِ راست تیسرے فریق اور صارفین کو فروخت کرنے کے اقدامات بھی کر رہی ہے، تاکہ ایسے واجبات کا خطرہ کم ہو جو سرکلرڈیٹ میں اضافے کا سبب بن سکتے ہیں۔

خطے میں بدلتی ہوئی جغرافیائی سیاسی صورتِ حال عالمی سپلائی چین کے لیے چیلنجز پیدا کر رہی ہے اور بعض جاری منصوبوں کی تکمیل میں تاخیر کا سبب بن سکتی ہے۔ کمپنی سپلائرز سے قریبی رابطہ رکھتی ہے اور ممکنہ رکاوٹوں اور آپریشنز پر منفی اثرات کم کرنے کے لیے متبادل ذرائع اور نقل و حمل کے انتظامات کا جائزہ لیتی رہتی ہے۔

عالمی سطح پر توانائی کے شعبے کے تجربہ کار ماہرین کی بڑھتی ہوئی طلب کے باعث باصلاحیت ملازمین کو برقرار رکھنا کمپنی کی اہم ترجیح ہے۔ اس مقصد کے لیے مسابقتی معاوضہ، پیشہ ورانہ ترقی کے مواقع، سب کے لیے سازگار ماحول اور ملازمین کو برقرار رکھنے کے خصوصی اقدامات کیے جا رہے ہیں۔

تفصیلی رپورٹ

ماحولیاتی، سماجی اور گورننس امور (ESG) اور شفافیت کے لئے ہمارا عزم

ESG کمپنی کی حکمتِ عملی کا بنیادی ستون ہے۔ کمپنی کا ESG فریم ورک عالمی سطح پر تسلیم شدہ معیارات، بشمول گلوبل رپورٹنگ انیشی ایٹو (GRI) اور اقوام متحدہ کے پائیدار ترقی کے اہداف (UN SDGs) سے ہم آہنگ ہے۔

بنیادی کاروبار کو مضبوط بنانا

کمپنی کا بنیادی کاروباری پروگرام وسائل کے ذخائر میں اضافہ، وسائل کو ثابت شدہ ذخائر میں تبدیل کرنے اور ایکسپلوریشن، ایکسپلوریشن، اپریزل، ڈویلپمنٹ، اور پروڈکشن سے متعلق مخصوص سرگرمیوں کے ذریعے پیداواری صلاحیت بڑھانے پر مرکوز ہے۔ یہ اقدامات کمپنی کی طویل مدتی ترقی کی حکمتِ عملی میں مدد دیتے ہیں اور پاکستان کی توانائی کی ضروریات پوری کرنے میں اس کے کردار کو مضبوط بناتے ہیں۔

نئے مواقع تک رسائی

کمپنی کے پورٹ فولیو میں 72 ایکسپلوریشن لائسنس اور 15 ڈویلپمنٹ اینڈ پروڈکشن (P&D) لیزز شامل ہیں، جن میں ابوظہبی آف شور بلاک 5 بھی شامل ہے۔ اپنی ترقی کی حکمتِ عملی کے تحت کمپنی فارم اِن معاہدوں، اسٹریٹجک شراکت داریوں، مسابقتی لائسنسنگ مراحل اور پورٹ فولیو بڑھانے کے دیگر طریقوں کے ذریعے نئے کاروباری مواقع کا جائزہ لے رہی ہے۔

کمپنی اپنی تکنیکی مہارت، آپریشنل صلاحیتوں اور اسٹیک ہولڈرز کے ساتھ تعلقات کو بروئے کار لاتے ہوئے، اعلیٰ معیار کے ایکسپلوریشن اور ڈویلپمنٹ مواقع تک رسائی حاصل کرنے کے لیے پُرعزم ہے۔ کمپنی انتظامیہ کا ارادہ ہے کہ وہ مارکیٹ حالات، ریگولیٹری منظوریوں اور موزوں مواقع کی دستیابی سے مشروط ایسی منتخب سرمایہ کاری کا سلسلہ جاری رکھے جو پورٹ فولیو کے تنوع میں اضافہ کرے، ذخائر کی بحالی میں معاون ثابت ہو، اور طویل مدتی پائیدار ترقی اور شیئر ہولڈرز کی قدر میں اضافے کا باعث بنے۔

ایکسپلوریشن

سیسمک ڈیٹا کے حصول کے پراجیکٹس اور G&M سروے کی تفصیل:

نمبر شمار	سیسمک/G&M منصوبے	آپریٹر	شروع کیا گیا	نوعیت
آپریٹڈ بلاکس				
1-	کرک-2.5D سیسمک	ماری انرجیز	2025-26	اس پر کام جاری ہے
2-	ہرنائی G&M سروے	ماری انرجیز	2025-26	اس پر کام جاری ہے
3-	ساوتھ پشین-G&M سروے	ماری انرجیز	2026-27	اس پر کام جاری ہے
نان آپریٹڈ بلاکس				
1-	کوہاٹ-3D سیسمک	او جی ڈی سی ایل	2025-26	اس پر کام جاری ہے

ایکسپلوریشن ویلز

- **غوری ایسٹ-ST11 (غوری بلاک):** 26 اپریل، 2026ء کو ایکسپلوریٹری وِیل اَسپڈ اِن کیا گیا تھا تاکہ سکیسر اور کھیوڑہ فارمیشنز میں ہائیڈروکاربن کے امکانات کی جانچ کی جاسکے، فی الحال ڈرلنگ آپریشنز جاری ہیں۔
- **راہی-X1 (PPL آپریٹڈ شاہ بندر بلاک):** لوئر گورو فارمیشن کے A-Sand حصے میں ہائیڈروکاربن کے امکانات جانچنے کے لیے 17 جون، 2026ء کو ڈرلنگ شروع کی گئی۔ وِیل کامیابی سے مکمل ہوا اور اس سے گیس حاصل ہوئی۔۔
- **لنڈالی-1 ری کمشننگ (سکھپور-II بلاک، آپریٹر پرائم انٹرنیشنل):** نئے حاصل کردہ سکھپور-II ایکسپلوریشن لائسنس میں واقع لنڈالی-1 وِیل کو کامیابی سے دوبارہ فعال کیا گیا، اور 7 ستمبر، 2026ء کو کھادرو فارمیشن سے پیداوار شروع ہوئی۔

اپریزل

- **شیوا-3 (وزیرستان بلاک):** وزیرستان بلاک میں شیوا-3 اپریزل وِیل کا آغاز 11 اگست، 2025ء کو کیا گیا، جس کا مقصد لوکھارٹ، ہنگو اور کاواگڑھ فارمیشنز میں ہائیڈروکاربن کے امکانات کا جائزہ لینا تھا۔ ابتدائی جانچ کے دوران، 64/64 انچ کے چوک پر ہنگو فارمیشن سے 5.5 MMSCFD اور لوکھارٹ فارمیشن سے 0.9 MMSCFD گیس کا بہاؤ حاصل ہوا۔ ریزروائر سے پیداواری صلاحیت کو بڑھانے کے لیے، بعد ازاں اس وِیل کو ہنگو فارمیشن میں 4,330 میٹر کی گہرائی تک متبادل راستے سے ڈرل کیا گیا، جس کے نتیجے میں 64/64 انچ کے چوک پر 12 MMSCFD گیس اور 140 بیرل یومیہ کنڈنسیٹ حاصل ہوا، جو کہ ابتدائی وِیل سے حاصل ہونے والی پیداوار کے مقابلے میں دوگنا سے بھی زیادہ ہے۔ رِگ کو 13 اگست، 2026ء کو ریلیز کر دیا گیا۔

ڈویلپمنٹ سرگرمیاں

- **غزیج ڈویلپمنٹ وِیلز (ماری D&PL):** اگست 2026ء میں ماری D&PL میں پیڈ ڈرلنگ کے پہلی بار آپریشنز کے آغاز کے ساتھ ہی غزیج ڈویلپمنٹ پروگرام میں پیش رفت ہوئی۔ اس مہم میں پیڈ-I01 اور پیڈ-F01 شامل ہیں، جس میں ہر ایک پر تین وِیلز کی ڈرلنگ کا منصوبہ بنایا گیا تھا۔ اس عرصے کے دوران، چھ وِیلز غزیج-I01-023، غزیج-I01-024، غزیج-I01-025، غزیج-F01-026، غزیج-F01-027 اور غزیج-F01-028 کامیابی کے ساتھ ڈرل اور مکمل کر لیے گئے۔ مجموعی طور پر، ان وِیلز سے تقریباً 53 MMSCFD پیداواری صلاحیت کا اضافہ متوقع ہے، جس کی گیس ضروری رسمی کارروائیاں مکمل ہونے پر مختص

صارفین کو فراہم کی جائے گی۔ غرنیج-024-I01 اور غرنیج-028-F01 پر پری پَرفوریٹڈ سیمنٹ کے بغیر لائنرز کا تجرباتی استعمال کیا گیا، تاکہ ڈرلنگ اور کمپلیشن اخراجات کو کم کیا جاسکے۔ اس کے علاوہ، غرنیج-13 میں فائیو سٹیج ہائیڈرولک فریکچرنگ سے تقریباً 5.4MMSCFD کی پوسٹ فریکچرنگ پیداوار حاصل ہوئی۔

- **PKL-9 (ماری D&PL):** PKL فارمیشن میں ایک ڈویلپمنٹ وِیل کامیابی سے ڈرل اور ٹیسٹ کیا گیا۔ اس وِیل سے 128/64 انچ کے چوک سائز پر، 150psig کے وِیل ہیڈ فلوئنگ پریشر کے ساتھ 5.2MMSCFD گیس کا بہاؤ حاصل ہوا، جو موجودہ PKL وِیلز میں سب سے زیادہ پیداوار ہے۔
- **SML-3 ری-انٹری (ماری D&PL):** سمارٹ کمپلیشن ٹیکنالوجی کا استعمال کرتے ہوئے غرنیج اور SML/SUL فارمیشنز سے ایک مشترکہ پروڈیوسر کے طور پر وِیل کو کامیابی سے مکمل کیا گیا۔ ٹیسٹنگ کے دوران غرنیج ریزروائر سے تقریباً 3.5MMSCFD اور SML/SUL ریزروائر سے تقریباً 5.5MMSCFD گیس حاصل ہوئی۔
- **SML-4 (ماری D&PL):** سمارٹ کمپلیشن ٹیکنالوجی کا استعمال کرتے ہوئے غرنیج اور SML/SUL فارمیشنز میں وِیل کو کامیابی سے ڈرل کرکے مکمل کیا گیا۔ غرنیج ریزروائر سے 2.2MMSCFD گیس حاصل ہوئی۔ فی الحال SUL ریزروائر کی ٹیسٹنگ جاری ہے، اس کے بعد SML ریزروائر میں پَرفوریشن کی جائے گی، اور پھر SML اور SUL ریزروائرز کو یکجا کرکے ان کی مشترکہ جانچ کی جائے گی۔
- **پتیجی-2 (شاہ بندر بلاک، آپریٹر PPL):** وِیل کو 19 اگست، 2026ء کو اَسپڈ اِن کیا گیا۔ متبادل راستے سے ڈرلنگ کے بعد اسے D-Sand میں مکمل کیا گیا، جس سے 24.6 MMSCFD گیس حاصل ہوئی۔
- **رتنہ-6 (رتنہ D&PL، آپریٹر OPI):** رتنہ D&P لیز میں رتنہ-6 کی ڈرلنگ 17 جون، 2026ء کو شروع ہوئی۔ کلے اسٹون تہہ میں وِیل کی دیوار غیر مستحکم ہونے کے باعث دو متبادل راستے سے ڈرلنگ کرنا پڑی اور بالآخر رتنہ-6، ST-2 میں 379 میٹر پر ڈرلنگ روک دی گئی۔ مسلسل آپریشنل چیلنجز کے بعد وِیل کو پلگ اینڈ ابنڈن کرنے کے آپریشنز کا عمل جاری ہے۔

وِیل انٹروینشنز

- مالی سال 2026-27 کی پہلی سہ ماہی میں ماری انرجیز نے جدید معائنہ ٹیکنالوجی اور ڈیجیٹل نظام کے ذریعے اثاثوں کی سالمیت کے انتظام کو مزید بہتر بنایا۔ Inspection Data Management System کے فعال ہونے سے معائنہ، Corrosion، دیکھ بھال، GIS اور SAP کا ڈیٹا ایک مرکزی پلیٹ فارم پر یکجا ہو گیا، جس سے خطرات کی بنیاد پر فیصلے، پیشگی دیکھ بھال کی منصوبہ بندی اور اثاثوں کی کارکردگی کی نگرانی بہتر ہوئی۔
- **زرغون ساؤتھ فیلڈ کو بند کرنے کا عمل:** پیداوار اقتصادی حد سے کم ہونے کے بعد مالی سال 2025-26 میں فیلڈ کو بند کرنے کا کام شروع کیا گیا۔ زرغون ساؤتھ فیلڈ کے تمام وِیلز کو پلگ کرکے مستقل بند کیا جاچکا ہے جبکہ پلانٹ کے لئے ڈی کمیشننگ کی سرگرمیاں جاری ہیں۔

ترقیاتی منصوبے

- **فرٹیلائزر مینوفیکچررز پاکستان ایڈوائزری کونسل (FMPAC) کی جانب سے منظوری اور غرنیج کے لیے نظر ثانی شدہ فیلڈ ڈویلپمنٹ پلان:** حکومت کی جانب سے تین بڑے فرٹیلائزر پلانٹس، فوجی فرٹیلائزر کمپنی (پورٹ قاسم)، فاطمہ فرٹیلائزر (شیخوپورہ) اور ایگری ٹیک (داؤد خیل) کے لیے غرنیج/شوال گیس کی مختص کاری کی منظوری کے بعد، اوگرا (OGRA) نے 17 اگست، 2026ء کو ایگری ٹیک اور فاطمہ فرٹیلائزر کے ساتھ گیس سیلز ٹرم شیٹس کی منظوری دے دی۔ متعلقہ معاہدوں پر عمل درآمد جاری ہے، جبکہ ایف ایف سی (پورٹ قاسم) کے لیے منظوری کا عمل جاری ہے۔
- **ماری HRL پریشر انہانسمنٹ فیسلٹیز (PEF) پراجیکٹ:** ماری انرجیز اپنے فرٹیلائزر کسٹمرز کے ساتھ مل کر ماری فیلڈ میں پریشر انہانسمنٹ فیسلیٹیز پر کام کر رہی ہے تاکہ حبیب راہی لائم اسٹون ریزروائر سے مستقل طور پر پیداوار برقرار رکھی جاسکے۔ ڈی بوٹلنکنگ فیز II، جس میں نو نوڈل پوائنٹس پر کمپریشن فیسلیٹیز شامل ہیں، پر عمل درآمد جاری ہے، جس میں آب تک چار پائپ لائن لوپ مکمل ہو چکے ہیں۔ اہم پروکیورمنٹ اور تعمیراتی معاہدوں پر عمل درآمد ہو چکا ہے، جبکہ فیز II کے آپریشنز اور دیکھ بھال کے معاہدے کو حتمی شکل دی جارہی ہے۔

- **سوئنگ والیم پروسیسنگ فیسیلٹی (SVPF، ماری D&PL) کی صلاحیت میں اضافہ:** ماری انرجیز ماری فیلڈ سے گیس کی زیادہ سے زیادہ فروخت کے لیے کوششیں جاری رکھے ہوئے ہے۔ سنٹرل مینی فولڈ میں پانچویں Reciprocating Compressor کی تعمیر کا کام اس وقت جاری ہے۔ اس کمپریسر کے اضافے سے سوئنگ والیم پروسیسنگ سہولت کی گنجائش 80 MMSCFD سے بڑھ کر 100 MMSCFD ہو جائے گی۔ ساتھ ہی غاز تیج کے لیے فلولائن نیٹ ورک اور متعلقہ سطحی سہولیات قائم کی جارہی ہیں تاکہ FMPAC انتظامات کے تحت مستقل سہولیات فعال ہونے تک عبوری گیس فراہمی برقرار رہے۔
- **اسپن وام-1 (وزیرستان بلاک):** ماری انرجیز نے آپریٹر کے طور پر، ایگزیکٹو کمیٹی آف دی نیشنل اکنامک کونسل (ECNEC) کے منظور شدہ فریم ورک کے تحت اسپن وام گیس کے 35٪ تک کی فروخت کے لیے بولیاں طلب کی ہیں۔ مسابقتی بولی کے عمل کے بعد، یونیورسل گیس ڈسٹری بیوشن کمپنی (UGDC) کو اسپن وام-1 وِیل سے 17.5 MMSCFD تک گیس ایوارڈ کی گئی، جس سے قابل اطلاق وِیل ہیڈ گیس کی قیمت پر پریمیم قیمت کی وصولی ممکن ہوئی۔ گیس کی فروخت تمام قابل اطلاق شرائط بشمول اوگرا لائسنسنگ اور دیگر ریگولیٹری اور آئی ٹی بی کی ضروریات کو پورا کرنے پر شروع ہو گی۔
- **ماری SGPC کاربن کیپچر اینڈ سیکویسٹریشن (CCS) پراجیکٹ:** ابتدائی انجینئرنگ ڈیزائن (FEED) اور ماحولیاتی و سماجی اثرات کے جائزے (ESIA) مکمل ہو چکے ہیں۔ فزیبلٹی رپورٹ کو حتمی شکل دی جارہی ہے، جبکہ کاربن کریڈٹ سرٹیفکیشن کے لیے ذخائر کا جائزہ اور متعلقہ اداروں سے رابطے جاری ہیں۔ منصوبہ VERRA میں زیرِ ترقی منصوبے کے طور پر رجسٹر ہو چکا ہے اور اسے اگلے مرحلے، یعنی "Under Validation" تک پہنچانے کی تیاری جاری ہے۔ توثیق کامیاب ہونے پر یہ منصوبہ اخراج میں کمی کے اقدام کے طور پر اہل ہو سکتا ہے اور کاربن کریڈٹس پیدا کر سکے گا۔
- **آف شور بلاک-5 (UAE):** پروڈکشن کنسیشن معاہدے پر دستخط کے بعد منصوبہ ترقیاتی مرحلے میں داخل ہو گیا ہے اور منظور شدہ منصوبے کے مطابق آگے بڑھ رہا ہے۔ FEED مطالعہ طے شدہ شیڈول کے مطابق جاری ہے اور منظور شدہ ورک پروگرام کے تحت ایکسپلوریشن سرگرمیاں بھی جاری ہیں۔

پروڈکشن

اس مدت کے دوران ہائیڈروکاربنز فروخت کا خلاصہ درج ذیل ہے:

	مدت کا اختتام 30 ستمبر				اضافہ / (کمی) مجموعی
	2026		2025		
	مجموعی	یومیہ	مجموعی	یومیہ	
گیس (MMSCF)					
ماری فیلڈ	76,666	833	72,061	783	6٪
دیگر فیلڈز	3,391	37	2,768	30	23٪
	80,057	**870**	**74,829**	**813**	**7٪**
خام تیل (بیرلز)					
ماری فیلڈ	18,721	203	10,268	112	82٪
دیگر فیلڈز	106,004	1,152	115,734	1,258	(8)٪
	124,725	**1,355**	**126,002**	**1,370**	**(1)٪**
BOEs کے مساوی کل پیداوار	**10.89 ملین**	**118,348 یومیہ**	**10.03 ملین**	**109,068 یومیہ**	**9٪**

اس مدت کے دوران فروخت کے مجموعی حجم پر غیر منصوبہ بند شٹ ڈاونز اور فرٹیلائزر کسٹمرز کی جانب سے طلب میں کمی کے ساتھ ساتھ، پائپ لائن پھٹنے اور حفاظتی واقعات کے بعد شیوا سے گیس کی پیداوار کی طویل معطلی کے باعث نمایاں اثر پڑا۔ ان مشکلات اور پیداوار میں تاخیر کے باوجود کمپنی نے متعلقہ فریقوں سے بروقت رابطے، پیداوار کے لچکدار انتظام اور فوری تدارکی اقدامات کے ذریعے گیس کی فراہمی کا تسلسل بہتر رکھا۔

صارفین کی بندش کے اوقات سے فائدہ اٹھاتے ہوئے PEF منصوبے کے تحت مختلف مقامات پر پائپ لائن جوڑنے کے اہم کام مکمل کیے گئے۔ اسی دوران نئے فعال کیے گئے شمس-1 کنویں کی پیداوار کو مزید بہتر بنا کر برقرار رکھا گیا، جس سے مجموعی پیداوار میں مدد ملی۔

اس مدت میں کمپنی نے جولائی 2026 میں یومیہ 132,647 BOEs کی اپنی تاریخ کی بلند ترین فروخت ریکارڈ کر کے اہم سنگِ میل حاصل کیا، جو سابقہ ریکارڈ سے زیادہ ہے۔ یہ کامیابی پیداوار بہتر بنانے کے اقدامات، فعال آپریشنل انتظام اور مختلف اثاثوں پر مؤثر عمل درآمد کی عکاسی کرتی ہے۔

SGPC پلانٹ میں سالانہ ٹرن آراؤنڈ (ATA) سرگرمیاں بھی کامیابی سے مکمل کی گئیں، جس سے پلانٹ کی قابلِ اعتماد کارکردگی اور فروخت بہتر بنانے میں مدد ملی۔ پتیجی پلانٹ اور سوہو EWT کی انجینئرنگ سرگرمیاں بھی اپنے شیڈول کے مطابق جاری ہیں۔

مالیاتی کارکردگی

KPIs	مدت کا اختتام 30 ستمبر		Δ
	پہلی سہ ماہی 2026-27	پہلی سہ ماہی 2025-26	
	(رقم بلین روپے)		
نیٹ سیلز	56.2	45.4	24٪
آپریٹنگ منافع	27.7	22.3	24٪
خالص منافع	21.8	15.6	39٪
منافع روپے فی شیئر	18.13	13.03	39٪
منافع روپے فی شیئر-Consolidated	17.95	13.15	37٪

خالص فروخت 24٪ اضافے سے 56.2 بلین روپے تک پہنچ گئی، جس کی بنیادی وجہ گزشتہ سال کی اسی مدت کے مقابلے میں فروخت کی مقدار میں اضافہ اور قیمتوں میں بہتری تھی۔ آپریٹنگ منافع میں بھی خالص فروخت کے تناسب سے 24٪ اضافہ ہوا اور یہ 27.7 بلین روپے تک جا پہنچا۔ خالص منافع میں 39٪ کی نمایاں شرح سے اضافہ ہوا اور یہ 21.8 بلین روپے ہو گیا۔ نتیجتاً، انفرادی EPS میں 39٪ بہتری آئی اور یہ 18.13 روپے ہو گیا ہے، جبکہ مجموعی EPS میں 37٪ اضافہ ہوا اور یہ 17.95 روپے تک پہنچ گیا ہے۔

تیل و گیس سے ہٹ کر کاروبار میں تنوع

کمپنی نے معدنیات کی کان کنی، ڈیجیٹل انفراسٹرکچر اور ماحولیاتی حل سے وابستہ ذیلی کمپنیوں کے ذریعے کاروبار میں تنوع کی حکمتِ عملی پر پیش رفت جاری رکھی، جس سے تیل و گیس کی بنیادی تلاش و پیداوار سے آگے ترقی کے نئے مواقع پیدا ہو رہے ہیں۔

ماری منرلز (پرائیویٹ) لمیٹڈ

کمپنی کی مکمل ملکیتی ذیلی کمپنی ماری منرلز نے مقامی اور بین الاقوامی تزویراتی شراکت داریوں کے ذریعے بلوچستان میں معدنیات کی تلاش جاری رکھی۔ ان سرگرمیوں میں ارضیاتی نقشہ سازی، جیو کیمیکل سیمپلنگ، جیو فزیکل سروے، ڈرلنگ اور دیگر تکنیکی مطالعات شامل ہیں، جن کا مقصد معدنی امکانات جانچنا اور ذخائر کی حدود متعین کرنا ہے۔ کمپنی نے معاون انفراسٹرکچر اور تجزیاتی خدمات تیار کر کے اپنی تکنیکی اور آپریشنل صلاحیتوں میں بھی اضافہ کیا۔

مزید برآں، ماری MSALABS (پرائیویٹ) لمیٹڈ میں آلات کی خریداری جاری ہے، جس کے بعد نمونوں کی تیاری کی سہولت کو فعال کیا جائے گا۔ اس منصوبے کا مقصد پاکستان میں جدید منرل تجزیے اور جیو کیمیکل ٹیسٹنگ کی سہولت قائم کرنا ہے تاکہ مقامی ایکسپلوریشن سرگرمیوں کو مدد ملے اور بیرونِ ملک لیبارٹریز پر انحصار کم ہو۔

ماری منرلز نے مشترکہ منصوبوں اور نئی تزویراتی مواقع کے ذریعے اپنے کاروباری پورٹ فولیو کو بڑھانے کی کوشش بھی جاری رکھی۔ اس دوران حفاظت، قوانین کی پابندی، متعلقہ فریقوں سے رابطے اور معدنی وسائل کی ذمہ دارانہ ترقی پر توجہ برقرار رکھی گئی تاکہ مستقبل کے منصوبوں اور طویل مدتی قدر میں اضافے کی راہ ہموار ہو۔

ماری ٹیکنالوجیز لمیٹڈ

ماری ٹیکنالوجیز، جو ماری انرجیز کی مکمل ملکیتی ذیلی کمپنی ہے، مالی سال 24-2023 میں ایک پبلک لمیٹڈ کمپنی کے طور پر قائم کی گئی۔ اس کی توجہ ڈیجیٹل انفراسٹرکچر ایکو سسٹمز کی تیاری پر مرکوز ہے، جن میں ڈیٹا سینٹرز، کلاؤڈ کمپیوٹنگ پلیٹ فارمز، مصنوعی ذہانت (AI) سلوشنز اور ابھرتی ہوئی ٹیکنالوجی کی خدمات شامل ہیں۔ یہ اقدام تیزی سے ترقی کرنے والی ڈیجیٹل خدمات کے شعبے میں ایک اسٹریٹجک تنوع کی نمائندگی کرتا ہے، جس کا مقصد پاکستان کی توانائی اور وسائل کی صنعتوں میں ڈیجیٹل ٹرانسفارمیشن کو ممکن بنانا ہے۔

SKY47 لمیٹڈ

SKY47 لمیٹڈ جو کہ ماری ٹیکنالوجیز کی 60٪ ملکیتی ذیلی کمپنی ہے، اس نے 24 جولائی، 2026ء کو اسلام آباد میں اپنے ڈیٹا سینٹر کا افتتاح کیا۔ اہم کامیابیوں میں اس فیسلیٹی کی تکمیل، کلاؤڈ اور اے آئی (AI) پلیٹ فارمز کا اجرا، اور کو-لوکیشن ڈیٹا ہالز میں بجلی کی فراہمی کا عمل شروع کرنا شامل ہے۔ یہ ڈیٹا سینٹر اپ ٹائم انسٹی ٹیوٹ کی ٹیئر III سرٹیفکیشن آف کنسٹرکٹڈ فیسیلٹی (TCCF) کے حصول کی جانب گامزن ہے، جس کے لیے جانچ پڑتال کا عمل جاری ہے۔ اس کے ساتھ ساتھ کراچی ڈیٹا سینٹر پر ابتدائی ترقیاتی کام کا آغاز ہو چکا ہے، اور اس سہولت کو مالی سال 27-2026 کی دوسری سہ ماہی کے اختتام تک فعال کرنے کا ہدف مقرر کیا گیا ہے۔

GHG ایمیشنز مٹیگیشن لمیٹڈ (GEM)

GHG ایمیشنز مٹیگیشن لمیٹڈ (GEM) کا قیام سچل گیس پروسیسنگ کمپلیکس (SGPC) سے خارج ہونے والی وینٹ اور ایگزاسٹ گیس کو پراسیس کرنے اور اس سے ہائیڈروکاربنز حاصل کرنے کے لیے عمل میں لایا گیا ہے، تاکہ انہیں LNG کے طور پر فروخت کیا جا سکے، اس کے ساتھ ساتھ صنعتی اور غذائی معیار (food-grade) کی مائع کاربن ڈائی آکسائیڈ (CO_2) بھی تیار کی جائے گی۔ LNG پلانٹ کے لیے خریداری کا آرڈر اصل ساز و سامان تیار کرنے والی کمپنی کو دے دیا گیا ہے، جبکہ تجارتی سرگرمیوں کا آغاز مالی سال 28-2027 کی پہلی سہ ماہی میں متوقع ہے۔ GEM کے ساتھ وینٹ گیس کی فروخت کے معاہدے پر عمل درآمد کا عمل بھی جاری ہے۔

قومی سطح پر ESG لیڈر بننا

صحت، تحفظ اور ماحولیاتی (HSE) کارکردگی

ماری انرجیز نے پہلی سہ ماہی کے دوران مجموعی طور پر HSE میں بہتر کارکردگی کا مظاہرہ کیا۔ کلیدی کارکردگی کے اشاریے (KPIs) مقررہ حدود کے اندر رہے، ماسوائے MVCR کے، جو 0.08 کے ہدف کے مقابلے میں 0.11 رہا۔ سہ ماہی میں پراسس سیفٹی سے متعلق کوئی واقعہ پیش نہیں آیا۔ کارکردگی کو کنٹرول میں رکھا گیا اور کارکردگی کو مزید مضبوط بنانے کے لیے HSE آنرشپ، راہنما لیڈرشپ، آپریشنل ڈسپلن، اور فعال رسک مینجمنٹ پر مسلسل توجہ مرکوز کی جا رہی ہے۔

پروسیس سیفٹی گورننس اور ایشورنس کو مزید مضبوط کیا گیا، اہم پروسیس ہیزرڈ اینالیسس (PHA) اور اہم پروجیکٹس اور اثاثوں میں ڈیزائن ایشورنس سٹڈیز میں پیش رفت ہوئی۔ IEC60079-ایکسپلوزوایٹمو سفیرز اور مینجمنٹ آف چینج (MOC) سے متعلق خصوصی تربیت کے ذریعے صلاحیت کو مزید مستحکم کیا گیا۔ DSS+ اور PSM پلس سروے ایکشنز میں بالترتیب 87٪ اور 60٪ تکمیل حاصل کر لی گئی ہے، جبکہ بقیہ اقدامات کی فعال نگرانی جاری ہے۔

آپریشنل HSE ایشورنس مضبوط رہی، سہ ماہی کے دوران 2,640 انسپکشنز، 33,610 HSE ٹریننگ مین آورز، اور 290 ایمرجنسی ڈرلز مکمل ہوئیں۔ فعال رپورٹنگ مضبوط رہی، 11,260 UA/UCs رپورٹ ہوئے جن میں سے 99٪ پر کارروائی مکمل ہوئی، جبکہ قریب الوقوع حادثات کے 47 واقعات درج کیے گئے۔ اس عرصے کے دوران مجموعی طور پر 1.86 ملین کلومیٹر کا فاصلہ طے کیا گیا، جس میں گاڑی کا ایک سنگین واقعہ پیش آیا، تاہم اس میں کوئی جانی نقصان یا چوٹ نہیں آئی۔

HSE ڈیجیٹلائزیشن میں پیش رفت جاری رہی، الیکٹرانک مینجمنٹ آف چینج (E-MOC)، HAZOP ایکشن ٹریکنگ، اور PHA ڈیجیٹلائزیشن کو یقینی بنانے، ٹریس ایبلٹی، اور انتظامی مرئیت کو بڑھانے کے لیے آگے بڑھایا جا رہا ہے۔ TalentLMS کے ذریعے ڈیجیٹل لرننگ کیپبلیٹیز کو 1,500 صارفین تک بڑھایا گیا، جس سے افرادی قوت کے لیے سیکھنے کے وسیع مواقع اور ان کی قابلیت میں بہتری لانے کی راہ ہموار ہوئی۔

انوائرمنٹل، سوشل اور گورننس (ESG) اور سسٹین ایبلیٹی کو مزید مضبوط کیا گیا، جس کا آغاز سالانہ سسٹین ایبلیٹی رپورٹ کے اجراء کے ساتھ ساتھ، سسٹین ایبلیٹی اسٹریٹیجی اور ESG اہداف 2030 کی تیاری کے ساتھ ہوا۔ بین الاقوامی مالیاتی رپورٹنگ اسٹینڈرڈز S1 (IFRS) اور S2 کے لیے تیاری کو سپورٹ کرنے اور طویل مدتی کاروباری لچک کو مضبوط بنانے کے لیے موسمیاتی خطرات اور مختلف ممکنہ حالات کا جائزہ مکمل کیا گیا۔ ماری انرجیز کی ماحولیاتی ذمہ داری کو نیشنل فورم فار انوائرمنٹ اینڈ ہیلتھ (NFEH) کے سالانہ ماحولیاتی ایکسی لینس ایوارڈ 2026 کے ذریعے مزید تسلیم کیا گیا۔ مجموعی طور پر، پہلی سہ ماہی HSE آنرشپ، آپریشنل ایشورنس، پروسیس سیفٹی میچورٹی، ڈیجیٹلائزیشن، اور ESG انٹیگریشن میں مسلسل پیش رفت کی عکاسی کرتی ہے، جس میں ان اقدامات کو مستقل رِسک ریڈکشن اور ریزیلینٹ بزنس پرفارمنس میں تبدیل کرنے پر توجہ مرکوز رکھی گئی ہے۔

کارپوریٹ سماجی ذمہ داری (CSR)

اس مدت میں کمپنی نے انسانی وسائل کی ترقی، پائیدار روزگار، صحت کی سہولیات، صاف و سرسبز ماحول اور جامع کمیونٹی ڈویلپمنٹ میں اپنی CSR سرگرمیاں جاری رکھیں، تاکہ کمپنی کے کام کے علاقوں میں قابلِ پیمائش اور دیرپا مثبت اثرات پیدا ہوں۔ انسانی وسائل کی ترقی کے تحت بچوں اور نوجوانوں کو کمپنی کے اپنے تعلیمی اداروں کے ذریعے پرائمری، ثانوی، اعلیٰ اور خصوصی تعلیم فراہم کرنے میں مدد دی گئی، جبکہ شراکت دار اداروں، یونیورسٹیز اور فنی اداروں کے ذریعے بھی معاونت فراہم کی گئی۔ روزگار کے اقدامات سے مقامی افراد کو ڈیجیٹل مہارتوں، بیرونِ ملک ملازمت، مہمان نوازی کی تربیت اور مائیکرو فنانس اقدامات کے ذریعے فائدہ پہنچا۔ ماری کسان دوست پروگرام کے تحت، کمپنی نے فصل کی پیداوار اور آمدنی میں اضافے کے لیے کسانوں کی معاونت کی، جس میں خواتین کی شمولیت بھی شامل تھی۔ یہ پروگرام ویلیو ایڈیشن کے اقدامات کے ذریعے مسلسل وسعت اختیار کر رہا ہے، جس سے خواتین کسانوں کو آف لائن اور ای کامرس ذرائع سے آمدنی حاصل کرنے کے مواقع مل رہے ہیں۔

کمپنی کے صحت کے مراکز، زچہ و بچہ مراکز، ٹی بی / دمہ کلینکس، بنیادی صحت مراکز، وِیل ڈسپنسریوں، موبائل ہیلتھ یونٹس، طبی کیمپوں اور ای-شفا پر مشتمل نیٹ ورک کے ذریعے صحت کی دیکھ بھال کی خدمات کی فراہمی جاری رہی، اس کے ساتھ ساتھ صحت امید جیسے شراکت داروں کے زیرِ انتظام اقدامات بھی اس سلسلے میں معاون ثابت ہوئے۔ صاف اور سرسبز اقدامات پینے کے صاف پانی اور پانی کی فلٹریشن اسکیموں، کریر اویلی سولرائزیشن، واٹر ہارویسٹنگ، اور شجرکاری مہم کے ذریعے آگے بڑھے، جو کمیونٹی کی لچک اور ماحولیاتی پائیداری کی حمایت کرتے ہیں۔ کمپنی نے ڈہرکی میں نورِ سحر انڈیپنڈنٹ لیونگ سینٹر کے ذریعے خصوصی افراد کے لیے سہولیات بھی فراہم کرنے اور اپنے آپریشنل علاقوں میں مقامی آبادی سے روابط کے ذریعے جامع کمیونٹی ڈویلپمنٹ کو بھی آگے بڑھایا۔ مجموعی طور پر، یہ اقدامات کمپنی کے اس عزم کی عکاسی کرتے ہیں کہ کمپنی اپنے آپریشنز ایریاز میں دیرپا سماجی و معاشی قدر پیدا کرے۔

ماری سروس ڈویژن (MSD)

سہ ماہی کے دوران، کمپنی کے سروسز ڈویژن نے انٹرنل آپریشنز اور تھرڈ پارٹی پروجیکٹس میں معاونت جاری رکھی۔ ماری ڈرلنگ یونٹ (MDU) نے 11 ایکسپلوریٹری، اپریزل اور ڈویلپمنٹ ویلز کے لیے ڈرلنگ کی خدمات فراہم کیں، جبکہ ماری مڈ لاگنگ یونٹ نے ماڑی ڈی اینڈ پی ایل اور سجاول بلاک میں ویلز کی معاونت کی۔ ماری سیسمک یونٹ (MSU) نے AEPL کے بَسکہ نارتھ 3D پروجیکٹ کے لیے تھرڈ پارٹی سیسمک حصول کو جاری رکھا اور کرک 2.5D پروجیکٹ میں مصروف رہا ہے۔ ماری سیسمک پروسیسنگ سینٹر (MSPC) نے کرک 3D، الحاج انٹرپرائزز (پرائیویٹ) لمیٹڈ (AEPL) کے لئے بَسکہ نارتھ 2D، آف شور 3D، اور ماری 3D سمیت آن شور اور آف شور سیسمک ڈیٹا کی پراسیسنگ جاری رکھی۔ ماری گریویٹی اینڈ میگنیٹک یونٹ (MGMU) فی الحال ساؤتھ پشین گریویٹی اینڈ میگنیٹک سروے میں مصروفِ عمل ہے اور اس کے بعد OGDCL کے تنیشپا اور لوگائی گریویٹی اینڈ میگنیٹک سروے کے لیے متحرک ہو جائے گا۔

کمپنی کے مستقبل کے امکانات

کمپنی اپنے ویژن 2030 اور طویل مدتی ترقی کی حکمتِ عملی کے لئے پُرعزم ہے۔ اس کی توجہ بنیادی کاروبار کو مضبوط بنانے پر ہے تاکہ ملک کی توانائی اور غذائی ضروریات کو پورا کیا جا سکے۔ اس کی حکمت عملی میں پائیدار ریزرو ریپلیسمنٹ، پروڈکشن آپٹیمائزیشن، آپریشنل ایکسی لینس اور سرمایہ کاری کے منظم متنوع منصوبے شامل ہیں۔ معدنیات، ٹیکنالوجی اور گرین ہاؤس گیسز کے اخراج میں تخفیف کی کوششوں میں اس کا تنوع اس کے وسیع تر مقاصد کے ساتھ منسلک ایک اسٹریٹجک توسیع کی نمائندگی کرتا ہے، پائیدار ترقی کی طرف اس کے روڈمیپ کو تقویت دیتا ہے اور اسے ESG طریقہ کار اور ماحولیاتی حل میں ایک قومی رہنما کے طور پر مستحکم کرتا ہے۔

کمپنی کی قلیل سے درمیانی مدت کی اہم ترجیحات درج ذیل ہیں:

- غزیج سے فرٹیلائزر سیکٹر کو گیس فراہمی کے انتظامات کو گورنمنٹ کے مختص کردہ فریم ورک کے مطابق آگے بڑھانا تاکہ مقامی وسائل کو منافع بخش بنایا جا سکے۔
- اہم دریافتوں کی ڈویلپمنٹ، جن میں شیوا، سپین وام، سوہو، پتیجی، اور شمس شامل ہیں۔
- ماری فیلڈ میں HRL پریشر انہانسمنٹ فسیلیٹیز پروجیکٹ (PEF) کے تحت سرفس اور سب سرفس سرگرمیوں کا نفاذ۔
- اِنڈس اور مکران بیسنز میں ڈیٹا کے حصول اور سب سرفس اسسمنٹ کے لیے جدید ترین ٹیکنالوجیز کا استعمال کرتے ہوئے آف شور ایکسپلوریشن سرگرمیوں کا آغاز۔
- کراچی میں Sky47 کے تحت ڈیٹا سینٹر کی تعمیر اور اسے فعال بنانا۔
- ماری منرلز کے ذریعے معدنیات پر مبنی تنوع کا تسلسل، جس میں بلوچستان کے ضلع چاغی میں لائسنس یافتہ بلاکس میں ایکسپلوریشن، ڈرلنگ اور ڈویلپمنٹ سرگرمیاں شامل ہیں۔
- کمپنی کے ESG فریم ورک اور ڈسکلوریز کو مضبوط بنانا، جس میں حفاظتی کارکردگی میں اضافہ، کمیونٹی سرمایہ کاری، ماحولیاتی تحفظ، اور گورننس طریقہ کار شامل ہیں، تاکہ طویل مدتی پائیدار قدر پیدا کی جا سکے۔
- GEM کے ذریعے سچل گیس پروسیسنگ کمپلیکس میں کولڈ وینٹ اور ایگزاسٹ گیس حاصل کرنے، ان کی پروسیسنگ اور صاف کر کے گرین ہاؤس گیسز کے اخراج میں کمی لانا۔
- پاکستان کے پہلے کاربن کیپچر اینڈ اسٹوریج (CCS) انیشی ایٹو "Cquestra" پراجیکٹ کے ذریعے SGPC سے خارج ہونے والی CO_2 کی تخفیف۔
- کمپنی میں جدید تجزیاتی اور AI/ML پر مبنی ٹولز کا نفاذ تاکہ کارکردگی کو بہتر بنایا جا سکے، رِسک مینجمنٹ کو مضبوط کیا جا سکے، اور مجموعی کارکردگی کو بہتر بنایا جا سکے۔

ڈیویڈنڈ

اس مدت کے دوران مالی سال 2025-26 کے لیے 18.7 روپے (187٪) فی شیئر کا حتمی نقد منافع شیئر ہولڈرز میں تقسیم کیا گیا۔

قانون نافذ کرنے والے اداروں کو خراجِ تحسین

کمپنی، قانون نافذ کرنے والے اداروں کی جانب سے اپنے عملے اور قومی اہمیت کی حامل کاروباری سرگرمیوں کے تحفظ کے لیے فراہم کردہ مسلسل تعاون اور لگن پر ان کا تہہ دل سے شکریہ ادا کرتی ہے۔ ان کی پیشہ ورانہ مہارت، جرات اور عزم انتہائی قابلِ قدر ہیں، جو کمپنی کے آپریشنز کو محفوظ انداز میں انجام دینے میں نمایاں کردار ادا کرتے ہیں۔

اظہارِ تشکر

بورڈ آف ڈائریکٹرز کمپنی کے تمام ملازمین کی لگن، پیشہ ورانہ مہارت اور مسلسل کوششوں کو سراہتا ہے، جن کی بدولت اس مدت کے دوران قومی اہمیت کے منصوبوں کو کامیابی کے ساتھ مکمل کیا گیا۔

بورڈ وفاقی اور صوبائی حکومتوں، مقامی انتظامیہ اور مختلف سرکاری اداروں، بالخصوص وزارتِ توانائی (پٹرولیم ڈویژن)، وزارتِ خزانہ، اوگرا، ڈائریکٹر جنرلز (پیٹرولیم کنسیشنز اور آئل اینڈ گیس)، فوجی فاؤنڈیشن، FBR، OGDCL، قانون نافذ کرنے والے اداروں، سپلائرز، مشترکہ منصوبوں کے شراکت داروں اور دیگر تمام قابلِ قدر متعلقہ فریقوں کی مسلسل معاونت اور تعاون پر بھی دلی شکریہ ادا کرتا ہے۔

بورڈ کے لیے اور اس کی جانب سے

Anwar Ali Haider

لیفٹیننٹ جنرل انور علی حیدر، ہلال امتیاز (ملٹری) (ریٹائرڈ)
چیئرمین

فہیم حیدر
مینجنگ ڈائریکٹر / سی ای او

اسلام آباد
29 اکتوبر، 2026ء

MARI ENERGIES LIMITED
VISION & MISSION STATEMENT

Our Vision

Our vision is to become a leading integrated energy company to contribute towards shaping the energy landscape for the future. During our journey, we are committed to nurture talent, uplift communities, protect our planet and positively contribute towards a better world for the generations to come.

Our Mission

Our mission is to meet the growing energy needs of our country and beyond by finding and developing existing and new energy resources. In doing so, we deploy best talent, use innovative technologies and implement best practices while upholding the highest ESG standards.

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