



INDUS DYEING & MANUFACTURING
COMPANY LIMITED

QUARTERLY REPORT 2026



Condensed Interim Financial Information
First Quarter Ended September 30, 2026
UN-AUDITED

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COMPANY PROFILE

Board of Directors

- | | | |
|----|----------------------|-------------------------|
| 1. | Mr. Naveed Ahmed | Chairman |
| 2. | Mian Shahzad Ahmed | Chief Executive Officer |
| 3. | Mian Imran Ahmed | |
| 4. | Mr. Kashif Riaz | |
| 5. | Mr. Irfan Ahmed | |
| 6. | Mrs. Fadia Kashif | |
| 7. | Mr. Faisal Hanif | |
| 8. | Mr. Aamir Amin | |
| 9. | Ms. Azra Yaqub Vawda | |

Audit Committee

- | | | |
|----|------------------|------------|
| 1. | Mr. Faisal Hanif | (Chairman) |
| 2. | Mr. Naveed Ahmed | (Member) |
| 3. | Irfan Ahmed | (Member) |

Human Resources and Remuneration Committee

- | | | |
|----|-----------------------|------------|
| 1. | Mr. Faisal Hanif | (Chairman) |
| 2. | Mrs. Azra Yaqub Vawda | (Member) |
| 3. | Mr. Irfan Ahmed | (Member) |

Company Secretary

Mr. Ahmed Faheem Niazi

Chief Financial Officer

Mr. Yasir Anwar

Chief Internal Auditor

Mr. Muhammad Moiz Dossani

Legal Advisor

Mr. M. Yousuf Naseem
(Advocates & Solicitors)

Auditors

M/s. Yousuf Adil
Chartered Accountants.

Registered Office

Office # 508,
5th floor, Beaumont Plaza, UAN: 111-404-404
Civil Lines Quarters, Karachi Tel: 009-221-35693641-60

Symbol of The Company IDYM

Website

<http://www.Indus-group.com>

Registrar & Share Transfer Office

JWAFFS REGISTRAR SERVICES (PVT) LTD
Office # 20, 5th Floor, Arkay Square Extension, Tel. (+92-21) 32440974-75
New Chali, Shahrah-e-Liaquat, Karachi.

Factory Location

- | | | |
|---|---|--|
| 1 | P 1 & P 5 S.I.T.E.,
Hyderabad, Sindh. | Tel. 0223 - 886281 & 84 |
| 2 | Plot No. 3 & 7, Sector-25
Korangi Industrial Area, Karachi. | Tel: 021 – 35061577-9 |
| 3 | Muzaffergarh, Bagga Sher,
District Multan. | Tel. 0662 - 490202 – 205 |
| 4 | Indus Lyallpur Limited.
38th Kilometer, Shaikhupura Road,
District Faisalabad. | Tel: 041-4689235-6 |
| 5 | Indus Home Limited.
2.5 Kilometer,
Off Manga Raiwind Road,
Manga Mandi, Lahore. | UAN 111-404-405
Tel. 042-35385021-7 |
| 6 | Indus Wind Energy Limited.
Deh Kohistan 7/3 & 7/4,
Tapo Jangshahi,
Taluka & District Thatta. | UAN 111-404-404
Tel 021-3569654 (Ext – 177) |

Director's Review to the Shareholders

The Directors of Indus Dyeing & Manufacturing Co. Ltd are pleased to present the group's unaudited consolidated financial statements for the three-month period ending on September 30, 2026. The comparative figures for the corresponding period ending on September 30, 2025 have been used for comparison, except in statement of financial position where figures used are for the year ending on June 30, 2026.

FINANCIAL RESULTS

Consolidated turnover for the three-month period ending on September 30, 2026 was Rs. 36,143 million as compared to a turnover of Rs. 26,283 million for the same period last year. As always, the management continued to strive for cost reductions in all areas of operation.

	Three months ended September 30, 2026 (Rs in Millions)	
	2026	2025
Sales-Net	36,143	26,283
Gross Profit	5,723	1,904
Other Operating Income	254	841
Profit Before Taxation	3,569	1009
Taxation	(1,063)	(278)
Profit After Taxation	2,506	732

REVIEW OF OPERATIONS

During the three-month period under review, sales registered an increase of Rs. 9,860 million compared to the corresponding period last year. Administrative expenses increased by Rs. 54 million, while distribution costs increased by Rs. 169 million. Financial costs rose up by Rs. 145 million. Despite the challenging environment, net profit after tax for the three-month period ended 30 September 2026 recorded an increase, reaching Rs. 1,774 million.

DIVIDEND

There is no interim dividend announced during the period under review.

EARNINGS PER SHARE

On a consolidated basis, the earnings per share for the three months ending September 30, 2026 are Rs. 46.22 per share as compared to Rs. 13.50 per share over the previous corresponding period.

CHANGE IN NATURE OF BUSINESS

There is no change occurred in the nature of Company's business during the period.

FUTURE PROSPECTS.

Pakistan's economic environment continues to face challenges due to inflation, high energy costs, exchange rate fluctuations and geopolitical uncertainties. Although economic indicators show gradual improvement, growth prospects remain dependent on effective structural reforms, fiscal discipline and overall economic stability. Rising raw material prices, transportation expenses and global supply chain disruptions continue to put pressure on the textile industry's production costs and profit margins.

The future outlook for Pakistan's textile sector will largely depend on energy tariff stability, the availability of competitively priced raw materials, international demand and export competitiveness. Despite these challenges, opportunities exist through value-added products, market diversification, improved product quality and efficient supply chain management.

The Company remains committed to cost optimization, operational efficiency, effective inventory control and prudent working capital management. Strengthening customer relationships, improving production processes and exploring new export markets will remain key priorities. Management will continue to monitor economic and geopolitical developments and adopt appropriate measures to mitigate potential risks.

Despite prevailing uncertainties, the Company remains cautiously optimistic about its future prospects. Through disciplined financial management, strategic planning and a focus on operational excellence, the Company aims to maintain its market position, enhance business resilience and achieve sustainable growth while creating long-term value for its stakeholders.

COMPOSITION OF BOARD

The composition of the Board is in compliance with the requirements of the Code of Corporate Governance regulations, 2019 applicable on listed entities which is given below:

Total Number of Directors		
1	Male	07
2	Female	02

S. No	Composition	No. Of Director
1	Independent Director	03
2	Executive Director	03
3	Non -Executive Director	03

The names of the Directors as at September 30, 2026 are as follows:

S. No	Name	Position
1	Mr. Naveed Ahmed	Chairman
2	Mian Shahzad Ahmed	Chief Executive
3	Mian Imran Ahmed	Director
4	Mr. Kashif Riaz	Director
5	Mrs. Fadia Kashif	Director
6	Mr. Irfan Ahmed	Director
7	Mr. Faisal Hanif	Independent Director
8	Mr. Aamir Amin	Independent Director
9	Ms. Azra Yaqub Vawda	Independent Director

ENVIRONMENT, HEALTH AND SAFETY.

Your Company is committed towards protecting a sound climate for everyone by complying with all environmental policies at the production facilities.

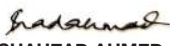
WEB PRESENCE

Annual and periodic financial statements of the company are also available on the website of the company <http://www.indus-group.com> for information of the shareholders and others.

ACKNOWLEDGEMENT

The Directors acknowledge the contribution of each and every employee of the Group. We would like to express our thanks to our customers for the trust they have shown in our products and our bankers for their continued support to the Company. We are grateful to our shareholders for their confidence in our management.

On behalf of the Board


SHAHZAD AHMED
 Chief Executive Officer
 Karachi: October 30, 2026


 Director

حصص داران کے لیے ڈائریکٹرز کا جائزہ

انڈس ڈائینگ اینڈ مینوفیکچرنگ کمپنی لمیٹڈ کے ڈائریکٹرز 30 ستمبر 2026 کو ختم ہونے والی تین ماہ کی مدت کے لیے گروپ کے غیر آڈٹ شدہ مجموعی (کنسولیدیشن) مالیاتی گوشوارے پیش کرتے ہوئے مسرت محسوس کرتے ہیں۔ موازنے کے لیے 30 ستمبر 2025 کو ختم ہونے والی متعلقہ مدت کے تقابلی اعداد و شمار استعمال کیے گئے ہیں، سوائے گوشوارہ مالی حیثیت کے، جس میں 30 جون 2026 کو ختم ہونے والے سال کے اعداد و شمار استعمال کیے گئے ہیں۔

مالیاتی نتائج

30 ستمبر 2026 کو ختم ہونے والی تین ماہ کی مدت کے لیے مجموعی فروخت (ٹرن اوور) 36,143 ملین روپے ری، جبکہ گزشتہ سال کی اسی مدت میں یہ 26,283 ملین روپے تھی۔ ہمیشہ کی طرح، انتظامیہ نے آپریشنز کے تمام شعبوں میں اخراجات میں کمی کے لیے کوشش جاری رکھی۔

درج ذیل آپریٹنگ مالیاتی نتائج ہیں:

30 ستمبر 2026 کو ختم ہونے والے تین ماہ (ملین روپے میں)		
2025	2026	
26,283	36,143	فروخت - خالص
1,904	5,723	مجموعی منافع
841	254	دیگر آپریٹنگ آمدن
1,009	3,569	منافع قبل از ٹیکس
(278)	(1,063)	ٹیکس
732	2,506	منافع بعد از ٹیکس

آپریٹنگ کا جائزہ

زیر جائزہ تین ماہ کی مدت کے دوران، فروخت میں گزشتہ سال کی اسی مدت کے مقابلے میں 9,860 ملین روپے کا اضافہ ہوا۔ انتظامی اخراجات میں 54 ملین روپے اور تقسیم کے اخراجات میں 169 ملین روپے کا اضافہ ہوا۔ مالیاتی اخراجات 145 ملین روپے بڑھ گئے۔ مشکل ماحول کے باوجود، 30 ستمبر 2026 کو ختم ہونے والی تین ماہ کی مدت کے لیے خالص منافع بعد از ٹیکس میں اضافہ ریکارڈ کیا گیا۔ جو 1,774 ملین روپے تک پہنچ گیا۔

ڈیویڈنڈ

زیر جائزہ مدت کے دوران کسی عبوری ڈیویڈنڈ کا اعلان نہیں کیا گیا۔

فی حصص آمدنی

مجموعی بنیاد پر، 30 ستمبر 2026 کو ختم ہونے والے تین ماہ کے لیے فی حصص آمدنی 46.22 روپے ہے، جبکہ گزشتہ اسی مدت میں یہ 13.50 روپے فی حصص تھی۔

اس مدت کے دوران کمپنی کے کاروباری نوعیت میں کوئی تبدیلی نہیں ہوئی۔

مستقبل کے امکانات۔

پاکستان کا معاشی ماحول مہنگائی، توانائی کی بلند قیمتوں، شرح مبادلہ میں اتار چڑھاؤ اور جغرافیائی و سیاسی غیر یقینی صورتحال کے باعث مسلسل چیلنجز کا سامنا کر رہا ہے۔ اگرچہ معاشی اشاریے بتدریج بہتری ظاہر کرتے ہیں، تاہم ترقی کے امکانات مؤثر ساختی اصلاحات، مالیاتی نظم و ضبط اور مجموعی معاشی استحکام پر منحصر رہتے ہیں۔ خام مال کی بڑھتی ہوئی قیمتیں، نقل و حمل کے اخراجات اور عالمی سپلائی چین میں رکاوٹیں ٹیکسٹائل صنعت کی پیداواری لاگت اور منافع کے مارجن پر دباؤ ڈالتی رہتی ہیں۔

پاکستان کے ٹیکسٹائل شعبے کا مستقبل کا منظر نامہ بڑی حد تک توانائی کے نرخوں کے استحکام، مسابقتی قیمتوں پر خام مال کی دستیابی، بین الاقوامی طلب اور برآمدی مسابقت پر منحصر ہوگا۔ ان چیلنجز کے باوجود، ویلیو ایڈڈ مصنوعات، منڈوں میں تنوع، مصنوعات کے معیار میں بہتری اور سپلائی چین کے ذریعے مواقع موجود ہیں۔

کمپنی لاگت کی اصلاح، آپریشنل کارکردگی، مؤثر انویسٹری کنٹرول اور محتاط ورکنگ کیپیٹل مینجمنٹ کے لیے پرعزم ہے۔ صارفین کے ساتھ تعلقات کو مضبوط بنانا، پیداواری عمل کو بہتر بنانا اور نئی برآمدی منڈوں کی تلاش بدستور اہم ترجیحات رہیں گی۔ انتظامیہ معاشی اور جغرافیائی و سیاسی پیش رفت کی نگرانی جاری رکھے گی اور ممکنہ خطرات کو کم کرنے کے لیے مناسب اقدامات اختیار کرے گی۔

موجودہ غیر یقینی صورتحال کے باوجود، کمپنی اپنے مستقبل کے امکانات کے بارے میں محتاط طور پر پرامید ہے۔ نظم و ضبط پر مبنی مالیاتی انتظام، حکمت عملی پر مبنی منصوبہ بندی اور آپریشنل بہترین کارکردگی پر توجہ کے ذریعے، کمپنی کا مقصد اپنی مارکیٹ پوزیشن برقرار رکھنا، کاروباری چمک میں اضافہ کرنا اور اپنے اسٹیک ہولڈرز کے لیے طویل مدتی قدر پیدا کرتے ہوئے پائیدار ترقی حاصل کرنا ہے۔

ہورڈ کی تشکیل

ہورڈ کی تشکیل لسٹڈ اداروں پر لاگو کوڈ آف کارپوریٹ گورننس ریگولیشنز، 2019 کے تقاضوں کے مطابق ہے، جو ذیل میں دی گئی ہے:

ڈائریکٹرز کی کل تعداد		
07	مرد	1
02	خاتون	2

نمبر شمار	تشکیل	ڈائریکٹرز کی تعداد
1	آزاد ڈائریکٹر	03
2	ایگزیکٹو ڈائریکٹر	03
3	نائب ایگزیکٹو ڈائریکٹر	03

نمبر شمار	نام	عہدہ
1	جناب فہید احمد	چیرمین
2	میاں شہزاد احمد	چیف ایگزیکٹو
3	میاں عمران احمد	ڈائریکٹر
4	جناب کاشف ریاض	ڈائریکٹر
5	محترمہ فادیہ کاشف	ڈائریکٹر
6	جناب عرفان احمد	ڈائریکٹر
7	جناب فیصل حنیف	آزاد ڈائریکٹر
8	جناب عامر امین	آزاد ڈائریکٹر
9	محترمہ عذرا یعقوب وادا	آزاد ڈائریکٹر

ماحولیات، صحت اور حفاظت۔

آپ کی کمپنی پیراوری سولیات پر تمام ماحولیاتی پالیسیوں کی تعمیل کرتے ہوئے سب کے لیے ایک صحت مند ماحول کے تحفظ کے لیے پرعزم ہے۔

ویب پر موجودگی

کمپنی کے سالانہ اور وقتاً فوقتاً مالیاتی گوشوارے حصص داران اور دیگر افراد کی معلومات کے لیے کمپنی کی ویب سائٹ <http://www.indus-group.com> پر بھی دستیاب ہیں۔

اعتراف خدمات

ڈائریکٹرز گروپ کے ہر ملازم کی خدمات کا اعتراف کرتے ہیں۔ ہم اپنے صارفین کا ان کی مصنوعات پر اعتماد کے لیے اور اپنے بینکاروں کا کمپنی کے ساتھ مسلسل تعاون کے لیے شکریہ ادا کرتے ہیں۔ ہم اپنے حصص داران کے بھی شکر گزار ہیں جنہوں نے ہماری انتظامیہ پر اعتماد کیا۔

ہورڈ کی جانب سے


شہزاد احمد

چیف ایگزیکٹو آفیسر


ڈائریکٹر

کراچی: 30 اکتوبر 2026

INDUS DYEING & MANUFACTURING COMPANY LIMITED

UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION AS AT SEPTEMBER 30, 2026

		(Un-Audited) September 30, 2026	(Audited) June 30, 2026
	Note	----- (Rupees in '000) -----	
ASSETS			
Non-current assets			
Property, plant and equipment	5	11,827,859	12,064,744
Intangibles		1,106	1,196
Long-term investments	6	6,399,992	6,399,992
Long-term deposits		6,890	6,890
Deferred taxation		492,889	777,171
		18,728,736	19,249,993
Current assets			
Stores, spares and loose tools		886,480	868,537
Stock-in-trade		20,519,156	14,087,904
Trade debts		17,755,851	16,913,270
Loans and advances		155,023	96,560
Trade deposits and short term prepayments		260,261	155,414
Other receivables		516,640	849,142
Other financial assets	7	4,132,122	4,188,211
Advance income tax and levies - net		40,779	64,776
Tax refundable	8	3,930,902	2,509,671
Cash and bank balances		74,207	381,031
		48,271,421	40,114,516
TOTAL ASSETS		67,000,157	59,364,509
EQUITY AND LIABILITIES			
Share capital and reserves			
Authorised share capital		1,000,000	1,000,000
100,000,000 ordinary shares of Rs.10 each		1,000,000	1,000,000
Issued, subscribed and paid-up capital		542,211	542,211
Reserves		26,674,474	25,190,646
		27,216,685	25,732,857
Non-current liabilities			
Long-term financing		3,191,119	3,474,876
Deferred liabilities		635,007	615,888
		3,826,126	4,090,764
Current liabilities			
Current portion of long-term financing		1,236,988	1,243,235
Current portion of deferred liabilities		1,020,151	1,022,523
Trade and other payables	9	5,871,903	5,020,988
Contract liabilities		155,098	129,172
Unclaimed dividend		2,011	2,011
Interest / mark-up payable		399,904	410,544
Short-term borrowings	10	27,271,291	21,712,415
		35,957,346	29,540,888
TOTAL EQUITY AND LIABILITIES		67,000,157	59,364,509

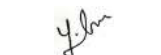
CONTINGENCIES AND COMMITMENTS

11

The annexed explanatory notes from 1 to 26 form an integral part of these condensed interim financial statements.


Chief Executive Officer


Director


Chief Financial Officer

INDUS DYEING & MANUFACTURING COMPANY LIMITED

UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED) FOR THE THREE MONTHS PERIOD ENDED SEPTEMBER 30, 2026

	Note	Three months period ended	
		Sep 30, 2026	Sep 30, 2025
		----- (Rupees in '000) -----	-----
Revenue from contracts with customers	12	23,709,075	17,137,773
Cost of goods sold	13	(20,221,212)	(16,337,526)
Gross profit		3,487,863	800,247
Other income	14	105,213	761,496
		3,593,076	1,561,743
Distribution cost		(256,043)	(168,399)
Administrative expenses		(175,775)	(145,866)
Other operating expenses	15	(323,726)	(40,949)
Finance cost	16	(585,631)	(463,778)
Profit before levies and taxation		2,251,901	742,751
Levies	17	297,103	(204,753)
Profit before taxation		2,549,004	537,998
Taxation	18	(1,065,176)	2,675
Profit for the period		1,483,828	540,673
----- (Rupees) -----			
Earnings per share - basic and diluted	19	27.37	9.97

The annexed explanatory notes from 1 to 26 form an integral part of these condensed interim financial statements.

Chief Financial Officer

Chief Executive Officer

Director

INDUS DYEING & MANUFACTURING COMPANY LIMITED**UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE THREE MONTHS PERIOD ENDED SEPTEMBER 30, 2026**

	Three months period ended	
	Sep 30, 2026	Sep 30, 2025
	----- (Rupees in '000) -----	
Profit for the period	1,483,828	540,673
Other comprehensive income	-	-
Total comprehensive income for the period	1,483,828	540,673

The annexed explanatory notes from 1 to 26 form an integral part of these condensed interim financial statements.



Chief Financial Officer



Chief Executive Officer



Director

UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE THREE MONTHS PERIOD ENDED SEPTEMBER 30, 2026

The annexed explanatory notes from 1 to 26 form an integral part of these condensed interim financial statements.

Director

INDUS DYEING & MANUFACTURING COMPANY LIMITED

UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED) FOR THE THREE MONTHS PERIOD ENDED SEPTEMBER 30, 2026

		Three months period ended	
		Sep 30, 2026	Sep 30, 2025
Note ----- (Rupees in '000) -----			
A. CASH FLOWS FROM OPERATING ACTIVITIES			
Cash generated from operations	20	(4,760,739)	(2,491,577)
Levies and taxes paid		(273,376)	(459,908)
Finance cost paid		(508,824)	(437,301)
Gratuity paid		(24,131)	(26,704)
Net cash generated from operating activities		(5,567,070)	(3,415,490)
B. CASH FLOWS FROM INVESTING ACTIVITIES			
Purchase of property, plant and equipment - net of capital work in progress		(27,497)	(126,582)
Proceeds from disposal of property, plant and equipment		7,287	-
Investment in other financial assets		(97,191)	(1,146,160)
Proceeds from redemption of investments in other financial assets		-	37,794
Profit on bank deposit received		265	-
Dividend received		108,510	43,170
Net cash used in investing activities		(8,626)	(1,191,778)
C. CASH FLOWS FROM FINANCING ACTIVITIES			
Long-term financing obtained		-	36,813
Long-term financing repaid		(290,004)	(285,764)
Short-term financing - net		3,720,269	4,369,489
Dividend paid		-	(26)
Net cash used in financing activities		3,430,265	4,120,512
Net increase / (decrease) in cash and cash equivalents (A+B+C)		(2,145,431)	(486,756)
Cash and cash equivalents at beginning of the period		(4,482,545)	(5,824,031)
Cash and cash equivalents at end of the period		(6,627,976)	(6,310,787)
CASH AND CASH EQUIVALENTS			
Cash and bank balances		74,207	90,471
Other financial assets - term deposits with banks		14,725	55,860
Short-term running finance	10	(6,716,908)	(6,457,118)
		(6,627,976)	(6,310,787)

The annexed explanatory notes from 1 to 26 form an integral part of these condensed interim financial statements.


Chief Financial Officer


Chief Executive Officer


Director

**NOTES TO THE UNCONSOLIDATED CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED)
FOR THE THREE MONTHS PERIOD ENDED SEPTEMBER 30, 2026**

1. LEGAL STATUS AND NATURE OF BUSINESS

Indus Dyeing & Manufacturing Company Limited (the Company) was incorporated in Pakistan on July 23, 1957 as a public limited company under the Companies Act, 1913 (subsequently replaced by repealed Companies Ordinance, 1984 and now Companies Act, 2017). Registered office of the Company is situated at Office No. 508, 5th floor, Beaumont Plaza, Civil Lines, Karachi. The Company is currently listed on the Pakistan Stock Exchange Limited. The principal activity of the Company is manufacturing and sale of yarn. The manufacturing facilities of the Company are located in Karachi, Hyderabad and Muzaffargarh. The addresses of these facilities are as follows:

Manufacturing Unit	Address
Hyderabad	P-1, P-5 S.I.T.E, Hyderabad, Sindh
Karachi	Plot Number 03 & 07, Sector 25, Korangi Industrial Area, Karachi
Muzaffargarh	Muzaffargarh, Bagga Sher, District Multan

The Company has following investees:

- Indus Lyallpur Limited - Wholly owned subsidiary
- Indus Home Limited - Wholly owned subsidiary
- Indus Home USA Inc. - Wholly owned subsidiary of Indus Home Limited
- Indus Wind Energy Limited - Wholly owned subsidiary
- Sunrays Textile Mills Limited - Associated undertaking

2. BASIS OF PREPARATION

2.1 Statement of compliance

2.1.1 These unconsolidated condensed interim financial statements have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan for interim financial reporting. The accounting and reporting standards as applicable in Pakistan for interim financial reporting comprise of:

- International Accounting Standard (IAS) 34, Interim Financial Reporting, issued by the International Accounting Standards Board (IASB) as notified under the Companies Act, 2017;
- Provision of, directives and notifications issued under the Companies Act, 2017; and
- Reporting and disclosure requirements as notified under Rule Book of Pakistan Stock Exchange (PSX).

Where the provisions of, directives and notifications issued under the Companies Act, 2017 differ with the requirements of IAS 34, the provisions of, directives and notifications issued under the Companies Act, 2017 have been followed.

2.1.2 These unconsolidated condensed interim financial statements are unaudited. However, a limited scope review of these unconsolidated condensed interim financial statements have been performed by the external auditors of the Company and they have issued their review report thereon. These unconsolidated condensed interim financial statements are submitted to the shareholders as required by section 237 of the Companies Act, 2017.

2.1.3 These are unconsolidated condensed interim financial statements of the Company in which investments in subsidiaries are carried at cost less impairment, if any.

2.1.4 These unconsolidated condensed interim financial statements have been prepared under the historical cost convention except for:

- recognition of certain employee retirement benefits at present value;
- recognition of certain financial instruments at fair value; and
- recognition of lease liabilities at present value.

2.1.5 These unconsolidated condensed interim financial statements do not include all of the information required for annual financial statements and therefore should be read in conjunction with the unconsolidated annual financial statements of the Company for the year ended June 30, 2026.

2.1.6 The comparative statement of financial position presented has been extracted from unconsolidated annual financial statements for the year ended June 30, 2026, whereas comparative unconsolidated condensed interim statement of profit or loss, unconsolidated condensed interim statement of

comprehensive income, unconsolidated condensed interim statement of cash flows and unconsolidated condensed interim statement of changes in equity presented in these unconsolidated condensed interim financial statements have been extracted from the unconsolidated condensed interim financial statements for the three months period ended September 30, 2025.

2.2 Functional and presentation currency

These unconsolidated condensed interim financial statements are presented in Pakistan Rupee which is also the Company's functional currency. All financial information presented in Pakistan Rupees has been rounded off to the nearest thousand unless otherwise stated.

3. MATERIAL ACCOUNTING POLICY INFORMATION

The accounting policies adopted for the preparation of these unconsolidated condensed interim financial statements are the same as those applied in the preparation of the annual unconsolidated financial statements of the Company for the year ended June 30, 2026.

3.1 New standards and changes in accounting standards

(a) Amendments to accounting and reporting standards that are effective

There are certain amendments to the accounting and reporting standards which are mandatory for the Company's annual accounting period which began on July 1, 2026. However, these do not have any significant impact on the Company's financial reporting, therefore have not been disclosed here.

(b) New standards and amendments to accounting and reporting standards that are not yet effective

There are new standards and amendments to the accounting and reporting standards that will be mandatory for the Company's annual accounting periods beginning on or after July 1, 2026. These will not have any impact on the Company's financial reporting, other than below;

IFRS 18 'Presentation and Disclosure in Financial Statements', issued by the IASB and effective for annual periods beginning on or after January 1, 2027, replaces IAS 1 'Presentation of Financial Statements'. The standard primarily introduces new requirements relating to the presentation and disclosure of information in the statement of profit or loss and disclosure of performance measures.

4. ACCOUNTING ESTIMATES, JUDGEMENTS AND RISK MANAGEMENT POLICIES

The preparation of the unconsolidated condensed interim financial statements in conformity with accounting and reporting standards for interim financial reporting as applicable in Pakistan requires management to make estimates, assumptions and use judgments that affect the application of policies and reported amounts of assets, liabilities, income and expenses. Estimates, assumptions and judgments are continually evaluated and are based on historical experience and other factors, including reasonable expectations of future events. Revisions to accounting estimates are recognised prospectively commencing from the period of revision.

The Company's financial risk management objectives and policies are consistent with that disclosed in unconsolidated annual financial statements of the Company for the year ended June 30, 2026.

		(Un-Audited) Sep 30, 2026	(Audited) June 30, 2026
	Note	----- (Rupees in '000) -----	
5. PROPERTY, PLANT AND EQUIPMENT			
Operating fixed assets	5.1	11,769,303	11,969,522
Capital work-in-progress	5.2	58,556	95,222
		11,827,859	12,064,744

INDUS DYEING & MANUFACTURING COMPANY LIMITED

(Un-Audited) (Audited)
Sep 30, June 30,
2026 2026

Note ----- (Rupees in '000) -----

5.1 Operating fixed assets

Opening written down value 11,969,522 12,393,684

Additions / transfers during the period / year

Factory buildings on leasehold land	-	66,068
Plant and machinery	8,137	241,606
Electric installations	-	918
Solar panels	37,006	396,666
Office equipment	193	4,192
Furniture and fixtures	-	2,120
Vehicles	18,827	19,799
	64,163	731,369

Disposals during the period / year

Cost

Plant and machinery	-	(186,012)
Power Generators	-	(15,192)
Solar	-	(27,804)
Vehicles	(11,559)	(41,756)

Accumulated depreciation

Plant and machinery	-	177,809
Power Generators	-	11,295
Solar	-	695
Vehicles	4,563	36,698

- Written down value of operating fixed assets disposed off (6,996) (44,267)

- Depreciation charged during the period / year (257,386) (1,111,264)

Written down value at end of the period / year 11,769,303 11,969,522

5.2 Capital work in progress

Opening balance 95,222 116,614

Additions during the period / year

Civil works	9,277	45,169
Plant and machinery	-	19,879
Solar panels	9,889	74,172
Electric installations	-	918
	19,166	140,138

Transfers during the period / year

Civil works	-	(42,114)
Plant and machinery	-	(31,712)
Solar panels	(37,005)	(86,786)
Vehicles	(18,827)	-
Electric installations	-	(918)
	(55,832)	(161,530)

Closing balance 58,556 95,222

(Un-Audited) (Audited)
Sep 30, June 30,
2026 2026

Note ----- (Rupees in '000) -----

6. LONG-TERM INVESTMENTS

Investment in an associate at cost		13,476	13,476
Investment in subsidiaries at cost	6.1	6,386,516	6,386,516
		6,399,992	6,399,992

6.1 Investment in subsidiaries - at cost

Indus Home Limited (IHL)	2,491,204	2,491,204
Indus Lyallpur Limited (ILL)	1,635,000	1,635,000
Indus Wind Energy Limited (IWE)	2,260,312	2,260,312
	6,386,516	6,386,516

7. OTHER FINANCIAL ASSETS

At amortised cost

Treasury bills	84,023	81,893
Term deposit receipts with banks having maturity of		
- more than three months	1,000	1,000
- three months or less	14,725	14,725

At fair value through profit or loss

Investment in ordinary shares of listed companies	7.3	
- Conventional securities	3,301,165	3,314,854
- Shariah compliant securities	686,392	775,739
Investment in commodities	44,817	-

4,132,122	4,188,211
------------------	------------------

7.1 It represents treasury bills having a maturity of one year.

7.2 Movement in term deposit receipts

Opening	15,725	41,135
Purchased during the period / year	-	-
Matured or Interest received during the period / year	(566)	(41,868)
Interest income for the period / year	566	16,458
Closing	15,725	15,725

INDUS DYEING & MANUFACTURING COMPANY LIMITED

	(Un-Audited) Sep 30, 2026	(Audited) June 30, 2026
	----- (Rupees in '000) -----	
7.3 Movement in ordinary shares / Commodities		
Opening	4,090,593	519,156
Purchased during the period / year	97,191	4,662,453
Disposal during the period / year	-	(1,267,227)
Realised loss during the period / year	(158,311)	-
Unrealised gain during the period / year	2,901	176,211
Closing	<u>4,032,374</u>	<u>4,090,593</u>
8. TAX REFUNDABLE		
Sales tax refundable	3,891,191	2,327,051
Income tax refundable	39,711	182,620
	<u>3,930,902</u>	<u>2,509,671</u>
9. TRADE AND OTHER PAYABLES		
Creditors	1,001,005	891,638
Accrued liabilities	1,781,558	1,314,467
Infrastructure cess	2,578,062	2,378,276
Workers' Profits Participation Fund	120,742	165,286
Workers' Welfare Fund	89,464	47,270
Withholding tax payable	137,521	94,012
Other payables	163,551	130,039
	<u>5,871,903</u>	<u>5,020,988</u>
10. SHORT-TERM BORROWINGS		
From banking companies - secured		
Running finance		
- conventional	1,039,303	931,587
- shariah compliant	5,677,605	3,946,714
	<u>6,716,908</u>	<u>4,878,301</u>
Foreign currency financing against export / import		
- conventional	14,112,442	11,776,697
- shariah compliant	2,496,903	1,912,417
	<u>16,609,345</u>	<u>13,689,114</u>
Money market		
- conventional	3,945,038	3,145,000
- shariah compliant	-	-
	<u>3,945,038</u>	<u>3,145,000</u>
	<u>27,271,291</u>	<u>21,712,415</u>

11. CONTINGENCIES AND COMMITMENTS
11.1 Contingencies

Contingencies are not materially changed as disclosed in the note 27.1 to the unconsolidated annual financial statements for the year ended June 30, 2026, except below:

Guarantees issued by banks in favour of gas / electric / oil companies amounting to Rs. 212.84 million (June 2026: Rs. 216.655 million).

Bank guarantees against payment of infrastructure cess amounting to Rs. 2,213 million (June 2026: Rs. 2,210 million).

11.2 Commitments

	(Un-Audited) Sep 30, 2026	(Audited) June 30, 2026
	----- (Rupees in '000) -----	
Letters of credit for raw material and stores and spares	8,934,500	10,297,508
Letters of credit for property, plant and equipment	174,420	42,843
Stand by letter of credit (Subsidiary)	747,783	647,934
Gas levis and EFS	6,025,080	6,025,080
Sales contracts to be executed	7,293,232	8,440,011

		(Un-Audited) Three months period ended Sep 30, 2026	Sep 30, 2025
		----- (Rupees in '000) -----	
12. REVENUE FROM CONTRACT WITH CUSTOMERS	Note		
Export sales			
-Yarn		8,800,504	5,099,976
-Waste sale		7,734	-
		8,808,238	5,099,976
Local sales			
-Yarn		10,711,452	9,787,805
-Cotton / Fiber	12.1	3,323,972	1,389,302
-Waste sale		935,934	846,176
		14,971,358	12,023,283
Yarn conversion / Doubling		75,769	164,260
Brokerage and commission		(140,641)	(115,236)
Sales exchange rate difference		(5,649)	(34,510)
		(146,290)	(149,746)
		23,709,075	17,137,773

12.1 It represents trading of cotton and fiber.

INDUS DYEING & MANUFACTURING COMPANY LIMITED

		(Un-Audited)	
		Three months period ended	
		Sep 30, 2026	Sep 30, 2025
		----- (Rupees in '000) -----	
13. COST OF GOODS SOLD	Note		
Raw material consumed		16,958,282	12,776,731
Manufacturing expenses	13.1	2,749,130	2,723,161
Outside purchases		109,760	64,575
		<u>19,817,172</u>	<u>15,564,467</u>
Work in process			
- Opening		451,255	598,641
- Closing		(515,145)	(547,148)
		<u>(63,890)</u>	<u>51,493</u>
Cost of goods manufactured		<u>19,753,282</u>	<u>15,615,960</u>
Finished goods			
- Opening		1,660,847	2,233,539
- Closing		(1,225,396)	(1,554,399)
		<u>435,451</u>	<u>679,140</u>
Waste			
- Opening		258,716	292,361
- Closing		(226,237)	(249,935)
		<u>32,479</u>	<u>42,426</u>
	13.2	<u>20,221,212</u>	<u>16,337,526</u>
13.1 Manufacturing expenses			
Salaries, wages and benefits		780,623	708,985
Utilities		1,203,586	1,338,272
Packing material consumed		209,984	163,925
Stores and spares consumed		232,808	210,138
Repairs and maintenance		18,739	15,770
Insurance		18,082	9,651
Rates and taxes		5,974	1,771
Depreciation on operating fixed assets		248,708	260,577
Others		30,626	14,072
		<u>2,749,130</u>	<u>2,723,161</u>
13.2	This includes cost of raw material sold amounting to Rs. 2,858 million for Three months ended September 30, 2026 (2025: Rs. 1,389 million)		

		(Un-Audited)	
		Three months period ended	
		Sep 30, 2026	Sep 30, 2025
		----- (Rupees in '000) -----	
14. OTHER INCOME			
Scrap sales	13,503	4,860	
Gain on disposal of operating fixed assets	291		
Amortization of deferred government grants	14,172	16,326	
Capital gain on sale of other financial assets	-	25,739	
Unrealized gain on other financial assets	2,901	668,945	
Interest on treasury bills	2,130	-	
Interest on term deposit receipt	566	-	
Dividend income	71,385	43,170	
Profit on fixed deposits			
- Conventional	265	2,456	
	105,213	761,496	
15. OTHER OPERATING EXPENSES			
Workers' Profits Participation Fund	120,742	39,092	
Exchange loss on foreign currency - net	2,479	1,857	
Capital loss on other financial assets	158,311	-	
Workers' Welfare Fund	42,194	-	
	323,726	40,949	
16. FINANCE COST			
Mark-up on:			
- long-term finance			
conventional	85,552	98,124	
shariah compliant	7,179	8,777	
	92,731	106,901	
- short-term borrowings			
conventional	258,326	241,852	
shariah compliant	147,127	69,972	
	405,453	311,824	
Bank charges and commission	13,057	10,064	
Discounting charges on letters of credit	74,390	34,989	
	585,631	463,778	

(Un-Audited)	
Three months period ended	
Sep 30, 2026	Sep 30, 2025
----- (Rupees in '000) -----	

17. LEVIES

Final taxes		
- dividend income	10,708	6,475
- capital gain	-	3,861
Super tax	5,711	-
Minimum taxes	(313,521)	194,417
	<u>(297,103)</u>	<u>204,753</u>

18. TAXATION

Tax charge for:		
- Current year	780,586	-
- Prior year	309	(2,675)
	<u>780,895</u>	<u>(2,675)</u>
- Deferred tax (income) / expense	284,281	-
	<u>1,065,176</u>	<u>(2,675)</u>

19. EARNINGS PER SHARE - BASIC AND DILUTED
Basic earnings per share

Profit for the period	<u>1,483,828</u>	<u>540,673</u>
Weighted average number of ordinary shares outstanding during the period	<u>54,221</u>	<u>54,221</u>

----- (Rupees) -----

Earnings per share - basic and diluted	<u>27.37</u>	<u>9.97</u>
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- 19.1** No diluted earnings per share have been presented as the Company has not issued any instruments carrying options which would have an impact on earnings per share when exercised.

20 CASH GENERATED FROM OPERATIONS

(Un-Audited)	
Three months period ended	
Sep 30, 2026	Sep 30, 2025
----- (Rupees in '000) -----	

Profit before taxation	2,549,004	537,998
Adjustments		
Depreciation of property, plant and equipment	257,386	270,098
Amortisation on intangibles	90	128
Provision for gratuity	55,050	32,358
Loss / (gain) on disposal of property, plant and equipment	(291)	-
Amortization of deferred government grants	(14,172)	(16,326)
Dividend income	(71,385)	(43,170)
Finance cost	498,184	418,724
Profit on fixed deposits	(265)	-
Interest on treasury bills	(2,130)	-
capital Loss/(gain) on other financial assets	158,311	(25,739)
Unrealised Loss on revaluation of other financial assets	(2,901)	(668,945)
Levies	(297,103)	204,753
	3,129,778	709,879

Working capital changes

(Increase) / decrease in current assets

Stores, spares and loose tools	(17,943)	18,517
Stock-in-trade	(6,431,252)	(1,485,505)
Trade debts	(842,581)	(1,433,170)
Loans and advances	(58,463)	(6,938)
Trade deposits and short term prepayments	(104,847)	(160,300)
Other receivables	295,377	(20,945)
Sales tax refundable	(1,564,140)	(356,005)
	(8,723,849)	(3,444,346)

Increase / (decrease) in current liabilities

Trade and other payables	807,406	236,598
Contract liabilities	25,926	6,292

Cash generated from operations

(4,760,739)	(2,491,577)
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21. TRANSACTIONS WITH RELATED PARTIES

The related parties comprise of subsidiaries Indus Lyallpur Limited, Indus Home Limited, Indus Home USA Inc. and Indus Wind Energy Limited, the associates (Sunrays Textiles Mills Limited) and key management personnel. The Company carries out transactions with related parties as per agreed terms. Transactions with related parties during the period and balances with them at period end are as follows:

			(Un-Audited)	
			Three months period ended	
			Sep 30, 2026	Sep 30, 2025
			----- (Rupees in '000) -----	
21.1 Transactions during the period				
Name of party	Basis of relationships	Nature of transactions		
Indus Lyallpur Limited	Subsidiary	Conversion cost received	12,229	64,046
		Conversion cost paid	15,957	4,772
		Yarn & waste sale	10,343	-
Indus Home Limited	Subsidiary	Yarn, waste and cotton sale	415,420	253,486
		Conversion cost received	426,493	100,214
Indus Wind Energy Limited	Subsidiary	Repayment of expenses	1,083	-
		Dividend received	-	-
Sunrays Textile Mills Limited	Associate on common directorship	Waste sales	243,359	281,209
		Conversion cost received	-	-
Directors	Spouse and sons of the directors	Rentals paid	26,969	25,210

22. FAIR VALUE OF FINANCIAL INSTRUMENTS

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Consequently, differences can arise between carrying values and the fair value estimates.

Underlying the definition of fair value is the presumption that the Company is a going concern without any intention or requirement to curtail materially the scale of its operations or to undertake a transaction on adverse terms.

The fair value of financial assets and liabilities traded in active markets (i.e. listed equity shares) are based on the quoted market prices at the close of trading on the reporting date. The quoted market price used for financial assets held by the Company is current bid price.

A financial instrument is regarded as quoted in an active market if quoted prices are readily and regularly available from an exchange, dealer, broker, industry group, pricing service, or regulatory agency, and those prices represent actual and regularly occurring market transactions on an arm's length basis.

The table below analyses financial instruments carried at fair value, by valuation method. The different levels have been defined as follows:

- Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities
- Level 2: Inputs other than quoted prices included within level 1 that are observable for the asset or liability, either directly (that is, as prices) or indirectly (that is, derived from prices).
- Level 3: Inputs for the asset or liability that are not based on observable market data (that is, unobservable inputs).

INDUS DYEING & MANUFACTURING COMPANY LIMITED

The following table presents the Company's financial assets which are carried at fair value:

	(Un-Audited)			
	Sep 30, 2026			
	Level 1	Level 2	Level 3	Total
	----- (Rupees in '000) -----			

Financial assets measured at fair value

Investment in ordinary shares of listed companies	3,987,557	-	-	3,987,557
---	-----------	---	---	-----------

	(Audited)			
	June 30, 2026			
	Level 1	Level 2	Level 3	Total
	----- (Rupees in '000) -----			

Financial assets measured at fair value

Investment in ordinary shares of listed companies	4,090,593	-	-	4,090,593
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22.1 The carrying amounts are reasonable approximation of their fair values.

22.2 There were no transfers of items between levels of fair value hierarchy during the period.

23. DISCLOSURE REQUIREMENT FOR COMPANIES NOT ENGAGED IN SHARIAH NON-PERMISSIBLE BUSINESS ACTIVITIES

Following information has been disclosed as required under Clauses 5.6.9A.2 and 5A.13(e)(ii) of the PSX Regulations and related PSX notices, Notice No. PSX/N-1283 dated November 27, 2025:

	(Un-Audited) Sep 30, 2026	(Audited) June 30, 2026
	----- (Rupees in '000) -----	
Financing as per Islamic Mode		
- Long-term finances (including current portion)	295,680	314,965
- Short-term borrowings	8,174,508	5,859,131
Non - shariah compliant investment in other financial assets		
- Investment in ordinary shares of listed companies	3,301,165	3,314,854
- Investment in Commodities	44,817	-
- Term deposit receipts	15,725	15,725
- Treasury bills	84,023	81,893
Shariah compliant investment		
- Investment in ordinary shares of listed companies	686,392	775,739
- Long term investment in associate and subsidiaries	6,399,992	6,399,992
Interest accrued on conventional loans		
- Long-term finances	42,275	48,720
- Short-term borrowings	191,373	193,118
Shariah Compliant bank balances		
- Bank balances	1,032	62,043

Profit paid on Islamic mode of financing

	(Un-Audited) Three months period ended Sep 30, 2026	(Audited) Sep 30, 2025
	----- (Rupees in '000) -----	
- Long-term finances	8,186	9,763
- Short-term borrowings	148,590	108,942

	(Un-Audited)	
	Three months period ended	
	Sep 30, 2026	Sep 30, 2025
	----- (Rupees in '000) -----	
Shariah compliant revenue		
- Revenue from contracts with customers	23,709,075	17,137,773

Source and detailed breakup of other income

Non-Shariah Compliant

- Interest on Market Treasury Bills	2,130	-
- Interest income on term deposit receipt	566	-
- Capital gain/(loss) on sale of other financial assets	-	25,739
- Unrealized capital gain/(loss) on sale of other financial assets	150,404	585,914
- Dividend income	48,186	35,483
- Amortization of deferred government grants	14,172	16,326
- Profit on fixed deposits	265	2,456

Shariah Compliant

- Scrap sales	13,503	4,860
- Unrealized capital gain/(loss) on sale of other financial assets	(147,503)	83,031
- Dividend income	23,199	7,687
- (Loss) / gain on disposal of property, plant and equipment - net	291	

Relationship with Shariah-compliant financial institutions

Name	Relationship
Meezan Bank Limited	Funded and unfunded facility & bank balance
Dubai Islamic Bank Pakistan Limited	Funded and unfunded facility & bank balance
Bank Of Khyber	Funded and unfunded facility & bank balance
Faysal Bank	Funded and unfunded facility & bank balance
Bank Islami Pakistan Limited	Funded and unfunded facility & bank balance

24. CORRESPONDING FIGURES

Corresponding figures have been rearranged and reclassified, wherever necessary for the purpose of comparison and for better presentation.

25. DATE OF AUTHORISATION FOR ISSUE

These unconsolidated condensed interim financial statements were authorised for issue on October 30, 2026 by the Board of Directors of the Company.

26. GENERAL

Figures have been rounded off to the nearest thousand of Rupee.


Chief Financial Officer


Chief Executive Officer


Director

CONSOLIDATED

INDUS DYEING & MANUFACTURING COMPANY LIMITED

CONSOLIDATED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION AS AT SEPTEMBER 30, 2026

		September 30, 2026 (Un-Audited)	June 30, 2026 (Audited)
	Note	----- (Rupees in '000) -----	
ASSETS			
Non-current assets			
Property, plant and equipment	6	38,028,831	38,503,658
Intangibles		5,377	5,816
Long-term investments	7	99,226	95,036
Long-term deposits		18,148	19,359
Deferred taxation		639,779	1,018,621
		<u>38,791,361</u>	<u>39,642,490</u>
Current assets			
Stores, spares and loose tools		1,733,991	1,673,205
Stock-in-trade		33,395,103	25,234,922
Trade debts		27,425,776	27,491,961
Loans and advances		594,661	541,350
Trade deposits & short term prepayments		319,443	245,505
Other receivables		909,743	1,309,742
Other financial assets	8	4,711,152	4,973,306
Advance income tax and levies - net		384,439	536,253
Tax refundable	9	6,404,979	4,686,364
Cash and bank balances		1,418,112	1,312,910
		<u>77,297,399</u>	<u>68,005,518</u>
TOTAL ASSETS		<u>116,088,760</u>	<u>107,648,008</u>
EQUITY AND LIABILITIES			
Authorized share capital			
100,000,000 ordinary shares of Rs.10 each		<u>1,000,000</u>	<u>1,000,000</u>
Share capital and reserves			
Issued, subscribed and paid-up capital			
54,221,196 ordinary shares of Rs.10 each		542,211	542,211
Reserves		23,000,677	23,000,677
Unappropriated profits		<u>14,220,732</u>	<u>11,714,509</u>
		37,763,620	35,257,397
Non-current liabilities			
Long-term financing		16,620,054	17,041,829
Deferred liabilities		864,858	863,309
Lease liabilities		<u>12,805</u>	<u>12,060</u>
		17,497,717	17,917,198
Current liabilities			
Current portion of long-term financing		3,398,363	3,616,165
Current portion of deferred liabilities		1,073,353	1,075,725
Current portion of lease liabilities		18,084	18,084
Trade and other payables	10	8,944,788	9,031,992
Unclaimed dividend		2,011	2,011
Contract liabilities		302,680	254,850
Interest / mark-up payable		670,044	702,112
Short-term borrowings	11	<u>46,418,100</u>	<u>39,772,474</u>
		60,827,423	54,473,413
TOTAL EQUITY AND LIABILITIES		<u>116,088,760</u>	<u>107,648,008</u>
CONTINGENCIES AND COMMITMENTS			
	12		

The annexed explanatory notes from 1 to 24 form an integral part of these condensed interim financial statements.


Chief Financial Officer


Chief Executive Officer


Director

**CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE THREE MONTHS PERIOD ENDED SEPTEMBER 30, 2026**

		Three months period ended	
		September 30, 2026	September 30, 2025
	Note	----- (Rupees in '000) -----	
Sales - net	13	35,168,947	25,534,317
Revenue from sale of electricity		973,962	748,442
Directly attributable cost for generating revenue	14	(30,419,967)	(24,379,010)
Gross profit		5,722,942	1,903,749
Other income	15	253,968	841,446
		5,976,910	2,745,195
Distribution cost		(542,633)	(373,949)
Administrative expenses		(327,677)	(274,025)
Other operating expenses	16	(365,408)	(57,161)
Finance cost		(1,176,380)	(1,030,713)
		(2,412,098)	(1,735,848)
Share of profit from associate - net of tax		4,190	110
Profit before levies and taxation		3,569,002	1,009,457
Levies	17	300,393	(298,293)
Profit before taxation		3,869,395	711,164
Taxation	18	(1,363,172)	20,687
Profit after taxation		2,506,223	731,851
		----- (Rupees) -----	
Earnings per share - basic and diluted	19	46.22	13.50

The annexed explanatory notes from 1 to 24 form an integral part of these condensed interim financial statements.

Chief Financial Officer

Chief Executive Officer

Director

INDUS DYEING & MANUFACTURING COMPANY LIMITED

CONSOLIDATED CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED) FOR THE THREE MONTHS PERIOD ENDED SEPTEMBER 30, 2026

Note	Three months period ended	
	September 30,	September 30,
	2026	2025
	----- (Rupees in '000) -----	
Profit / (loss) for the period	2,506,223	731,851
Other comprehensive income	-	-
Total comprehensive income for the period	2,506,223	731,851

The annexed explanatory notes from 1 to 24 form an integral part of these condensed interim financial statements.



Chief Financial Officer



Chief Executive Officer



Director

INDUS DYEING & MANUFACTURING COMPANY LIMITED

CONSOLIDATED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY FOR THE THREE MONTHS PERIOD ENDED SEPTEMBER 30, 2026

	Reserves							Total
	Issued, subscribed and paid-up capital	Capital	Share Premium	Merger Reserve	Investment and bonus shares	Exchange translation reserve	Revenue	
							General Reserve	Un- appropriated Profits
	(Rupees in '000)							
Balance at June 30, 2025 (Audited)	542,211	10,920	11,512	6,000,000	677	16,977,568	8,966,834	32,509,722
Total comprehensive income for the period ended								
Profit for the period	-	-	-	-	-	-	-	731,851
Other comprehensive income	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	731,851
Balance at September 30, 2025 (Un-Audited)	542,211	10,920	11,512	6,000,000	677	16,977,568	9,698,685	33,241,573
Balance at June 30, 2026 (Audited)	542,211	10,920	11,512	6,000,000	677	16,977,568	11,714,509	35,257,397
Total comprehensive income for the period ended								
Profit for the period	-	-	-	-	-	-	-	2,506,223
Other comprehensive income	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	2,506,223
Balance at September 30, 2026 (Un-Audited)	542,211	10,920	11,512	6,000,000	677	16,977,568	14,220,732	37,763,620

The annexed explanatory notes from 1 to 24 form an integral part of these condensed interim financial statements.

Chief Financial Officer

Chief Executive Officer

Director

INDUS DYEING & MANUFACTURING COMPANY LIMITED

CONSOLIDATED CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED) FOR THE THREE MONTHS PERIOD ENDED SEPTEMBER 30, 2026

	Three months period ended	
	September 30,	September 30,
	2026	2025
	----- (Rupees in '000) -----	
A. CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	3,569,002	1,009,457
Adjustments		
Depreciation of property, plant and equipment	700,119	725,333
Depreciation on right of use assets	240	1,631
Amortization on intangibles	439	130
Provision for gratuity	56,243	39,228
Share of profit from Associate	(4,190)	(108)
(Profit) / loss on sale of investments	150,578	(25,739)
Unrealized (gain) / loss on revaluation of foreign currency loans	(5,610)	-
(Gain) / loss on revaluation of foreign currency debtors	(2,821)	2,220
(Gain) / loss on disposal of property, plant and equipment	(4,323)	6,128
Unwinding of deferred government grant	(26,131)	(16,325)
Unrealized (gain) / loss on revaluation of other financial assets	(42,414)	(686,726)
Dividend income	(77,690)	(43,170)
Finance cost	1,070,861	991,315
Gain on mutual fund	(19)	-
Profit on fixed deposits	(11,965)	-
Profit on treasury bills	(2,130)	-
Amortization of GIDC		-
Levies	(300,393)	298,293
Cash generated before working capital changes	5,069,796	2,301,667
Working capital changes		
(Increase) / decrease in current assets		
Stores, spares and loose tools	(60,786)	68,368
Stock in trade	(8,160,181)	(3,643,411)
Trade debts	69,006	142,473
Loans and advances	(53,311)	(74,421)
Trade deposits & short term prepayments	(73,938)	(161,854)
Other receivables	362,874	57,704
Sales tax refundable	(1,868,168)	(545,705)
	(9,784,504)	(4,156,846)
Increase / (decrease) in current liabilities		
Trade and other payables	217,371	1,164,111
Contract liabilities	47,830	25,344
	265,201	1,189,455
Cash generated from / (used in) operations	(4,449,507)	(665,724)
Income taxes paid	(386,753)	(1,050,645)
Finance cost paid	(1,102,184)	(1,002,554)
Gratuity paid	(30,935)	(30,752)
	(1,519,872)	(2,083,951)
Net cash generated from / (used in) operating activities	(5,969,379)	(2,749,675)

Three months period ended

September 30, September 30,
2026 2025

----- (Rupees in '000) -----

B. CASH FLOWS FROM INVESTING ACTIVITIES

Purchase of property, plant and equipment- net of capital work in progress	(254,273)	(213,249)
Proceeds from disposal of property, plant and equipment	33,064	33,413
Profit on fixed deposits	11,965	-
Dividend received	114,816	43,170
Purchase of short term investment	(97,341)	(1,333,519)
Proceeds from disposal of short term investment	98,980	47,534
Net cash used in investing activities	(92,789)	(1,422,651)

C. CASH FLOWS FROM FINANCING ACTIVITIES

Proceeds from long-term financing	240,975	47,313
Repayment of long-term financing	(874,942)	(770,633)
Payment against lease liabilities	-	(5,564)
Short-term borrowings	557,001	248,019
Dividend paid	-	(26)
Long term advance	1,211	(2,862)
Net cash (used in) / generated from financing activities	(75,755)	(483,753)

Net (decrease) / increase in cash and cash equivalents (A+B+C) (6,137,923) (4,656,079)

Cash and cash equivalents at beginning of the period (7,253,857) (8,125,184)

Cash and cash equivalents at end of the period **(13,391,780)** **(12,781,263)**

CASH AND CASH EQUIVALENTS

Cash and bank balances	1,418,112	877,741
Short-term running finance	(15,052,617)	155,860
Term deposits with banks	242,725	(13,814,864)
	(13,391,780)	(12,781,263)

The annexed explanatory notes from 1 to 24 form an integral part of these condensed interim financial statements.



Chief Financial Officer



Chief Executive Officer



Director

**NOTES TO THE UNCONSOLIDATED CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED)
FOR THE THREE MONTHS PERIOD ENDED SEPTEMBER 30, 2026**

1. THE GROUP AND ITS OPERATIONS

The "Group" consists of Indus Dyeing & Manufacturing Company Limited (the Holding Company), its subsidiaries and associates.

1.1 Holding Company

Indus Dyeing & Manufacturing Company Limited (the Holding Company) was incorporated in Pakistan on July 23, 1957 as a public limited Company under the Companies Act 1913 (subsequently replaced by the repealed Companies Ordinance, 1984 and now Companies Act 2017). Registered office of the Holding Company is situated at Office No. 508, 5th floor, Beaumont Plaza, Civil Lines, Karachi. The Holding Company is currently listed on Pakistan Stock Exchange Limited. The principal activity of the Holding Company is manufacturing and sale of yarn. The manufacturing facilities of the Holding Company are located in Karachi, Hyderabad & Muzaffargarh. The addresses of these facilities are as follows:

Manufacturing Unit	Address
Hyderabad	P-1 & P-5, S.I.T.E, Hyderabad, Sindh
Karachi	Plot No. 03 & 07, Sector 25, Korangi Industrial Area, Karachi
Muzaffargarh	Muzaffargarh, Bagga Sher, District Multan.

1.2 Subsidiary Companies

1.2.1 Indus Lyallpur Limited - 100% wholly owned

Indus Lyallpur Limited (ILP) is an unlisted public company limited by shares, incorporated in Pakistan on April 25, 1992 under the Companies Ordinance, 1984 (subsequently replaced by the repealed Companies Act 2017). Principal business of the ILP is manufacturing and sale of yarn. Its manufacturing facility is located at 38th kilometer, Shaikhupura road, District Faisalabad in the province of Punjab. Registered office of the ILP is situated at Office No. 508, 5th floor, Beaumont Plaza, Civil Lines, Karachi.

1.2.2 Indus Home Limited - 100% wholly owned

Indus Home Limited (IHL) was incorporated in Pakistan as a public limited Company on May 18, 2006 under the Companies Ordinance 1984 (subsequently replaced by the repealed Companies Act 2017). The registered office of the company is located at 174 Abu Bakar Block, New Garden Town, Lahore. The principal activities of the IHL are to manufacture and export the greige and finished terry cloth and other textile products. The manufacturing facility of the Company is located at Manga Mandi, Lahore. On November 21, 2013, the Holding Company acquired 75 million shares of Indus Home Limited from WestPoint Pakistan LLC for an aggregate purchase consideration of USD 12 million. As a result of the acquisition, the Holding Company acquired controlling interest in Indus Home Limited by way of 100% ownership.

1.2.3 Indus Home USA Inc. (100% wholly owned by Indus Home Limited)

Indus Home USA Inc. was established during the year ended June 30, 2014. Its principal business activity is to act as commission agent to generate sales order in textile sector.

1.2.4 Indus Wind Energy Limited - 100% wholly owned

Indus Wind Energy Limited (IWEL) was established during the year ended June 30, 2015. Its principal business activity is to generate and sale electricity to the national grid. The power generation facility of the Company is located at Deh Kohistan 7/3 & 7/4 Tapu Jung Shahi, Taluka & District Thatta. Registered office of IWEL is situated at office No. 508, 5th floor, Beaumont Plaza, Civil Lines, Karachi.

1.2.5 Sunrays Textile Mills Limited - Associated Company

Sunrays Textile Mills Limited was incorporated in Pakistan on August 27, 1987 as a public limited company under the Companies Ordinance, 1984 (subsequently replaced by the repealed Companies Act 2017). Its shares are quoted on Pakistan Stock Exchange Limited. The Company is principally engaged in trade, manufacture and sale of yarn. The registered office of the Company is situated at Karachi. The mill is located at District Muzaffargarh, Dera Ghazi Khan Division, in the province of Punjab. The Holding Company has 0.99% voting rights in the Company and it is regarded associate due to common directorship.

2. BASIS OF CONSOLIDATION

- These consolidated condensed interim financial statements includes the condensed interim financial statements of the Holding Company, its subsidiaries and an associate company collectively referred to as "the Group" in these financial statements.
- Subsidiary companies are fully consolidated from the date on which more than 50% of voting rights are transferred to the Group or power to control them is established and excluded from consolidation from the date of disposal or when the control is lost.
- The condensed interim financial statements of the subsidiary companies are prepared for the same reporting period as of the Holding Company for the purpose of consolidation, using consistent accounting policies.
- The assets, liabilities, income and expenses of subsidiary companies are consolidated on a line by line basis.
- Material inter-group balances and transactions have been eliminated.
- Non-controlling Interest in equity of the subsidiary companies are measured at fair value as of the acquisition date of the subsidiaries.

3. BASIS OF PREPARATION

3.1 Statement of compliance

3.1.1 These consolidated condensed interim financial statements have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan for interim financial reporting. The accounting and reporting standards as applicable in Pakistan for interim financial reporting comprises of :

- International accounting standards (IAS)34, Interim Financial Reporting, issued by the International Accounting Standards Board (IASB) as notified under the Companies Act , 2017; and
- Provisions of and directives issued under the Companies Act, 2017.

Where the provisions of and directives issued under the Companies Act, 2017 differ with the requirements of (IAS) 34, the provisions of and directives issued under the Companies Act, 2017 have been followed.

3.2.1 These consolidated condensed interim financial statements has been prepared under the historical cost convention modified by: -

- recognition of certain employee retirement benefits at present value.
- recognition of certain financial instruments at fair value.

3.2.2 These consolidated condensed interim financial statements does not include all of the information required for annual audited financial statements and therefore should be read in conjunction with the annual audited consolidated financial statements of the Group for the year ended June 30, 2026.

3.2.3 The comparative consolidated statement of financial position presented has been extracted from annual consolidated audited financial statements for the year ended June 30, 2026, whereas comparative consolidated condensed interim statement of profit and loss, consolidated condensed interim statement of comprehensive income, consolidated condensed interim statement of cash flows and consolidated condensed interim statement of changes in equity presented in these consolidated condensed interim financial statements have been extracted from the unaudited consolidated condensed interim financial statement for the three months period ended September 30, 2025.

3.3 Functional and presentation currency

These consolidated condensed interim financial statements are presented in Pakistan Rupees which is also the Group's functional currency.

4. MATERIAL ACCOUNTING POLICY INFORMATION

The accounting policies adopted for the preparation of these consolidated condensed interim financial statements are the same as those applied in the preparation of the annual financial statements of the Group for the year ended June 30, 2026.

4.1 Amendments to accounting standards that are effective

There are certain amendments to approved accounting standards which are mandatory for the Group's annual accounting period which began on July 1, 2026, however, these do not have any significant impact on the Group's financial reporting and, therefore, have not been detailed in these consolidated condensed interim financial statements.

4.2 New standard / amendments to accounting standards that are not yet effective

New standard and certain amendments to the approved accounting standards which are not yet effective, however, these amendments will not have any significant impact on the financial reporting of the Group and, therefore, have not been disclosed in these consolidated condensed interim financial statements.

5. ACCOUNTING ESTIMATES AND JUDGMENTS AND RISK MANAGEMENT POLICIES

The preparation of these consolidated condensed interim financial statements in conformity with accounting and reporting standards for interim financial reporting as applicable in Pakistan requires management to make estimates, assumptions and use judgments that affect the application of policies and reported amounts of assets, liabilities, income and expenses. Estimates, assumptions and judgments are continually evaluated and are based on historical experience and other factors, including reasonable expectations of future events. Revisions to accounting estimates are recognized prospectively commencing from the period of revision.

The Group's financial risk management objectives and policies are consistent with that disclosed in annual financial statements of the Group for the year ended June 30, 2026.

6. PROPERTY, PLANT AND EQUIPMENT

		Sept 30, 2026 (Un-Audited) ----- (Rupees in '000) -----	June 30, 2026 (Audited)
Operating fixed assets	6.1	37,621,202	38,278,224
Capital work in progress	6.2	388,680	206,245
Right-of-use-assets	6.3	18,949	19,189
		<u>38,028,831</u>	<u>38,503,658</u>

6.1 Operating fixed assets - owned

Opening written down value	38,278,224	38,259,112
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Additions during the period

Owned assets

Factory building	-	2,190,751
Plant and machinery	8,137	179,455
Electric installations	-	17,052
Power generator	-	52,743
Solar panels	43,100	547,216
Office equipment	257	7,976
Factory equipment	871	34,667
Furniture and fixtures	646	5,421
Vehicles	18,827	134,923
	71,838	3,170,204

Sept 30, **June 30,**
2026 **2026**
(Un-Audited) **(Audited)**
----- (Rupees in '000) -----

Disposal during the period

Owned assets - Cost

Power generator	-	(15,192)
Plant and machinery	(112,635)	(457,060)
Solar Panel	-	(27,804)
Furniture and fixtures	-	(1,134)
Vehicles	(23,875)	(49,104)
Office equipment	-	(185)

Owned assets - Accumulated depreciation

Power generator	-	11,295
Plant and machinery	95,186	379,567
Solar Panel	-	695
Furniture and fixtures	-	765
Vehicles	12,583	41,894
Office equipment	-	75
	(28,741)	(116,188)

Depreciation charged during the period	(700,119)	(3,034,904)
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Written down value at the end of the period

37,621,202	38,278,224
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6.2 Capital work in progress

Opening balance	206,245	2,313,905
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Additions during the period

Plant and machinery	62,608	292,470
Factory building	35,883	80,400
Electric installations	-	918
Solar panels	135,182	74,172
Factory equipment	3,508	-
Furniture & fixtures	2,649	-
	239,830	447,960

Transfers during the period

Plant and machinery	-	(389,650)
Factory building	-	(2,078,266)
Electric installations	-	(918)
Solar panels	(37,005)	(86,786)
Vehicle	(18,857)	-
Factory equipment	(871)	-
Furniture & fixtures	(662)	-
	(57,395)	(2,555,620)

Closing balance

388,680	206,245
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INDUS DYEING & MANUFACTURING COMPANY LIMITED

		September 2026 (Un-Audited) ----- (Rupees in '000) -----	June 30, 2026 (Audited)
6.3 Right-of-use assets	Note		
- Opening balance		116,574	116,574
- Impact due to modification		-	-
		116,574	116,574
Depreciation			
- Opening balance		(97,385)	(96,426)
- Depreciation charged during the period		(240)	(959)
		(97,625)	(97,385)
Written down value at end of the period		18,949	19,189
7. LONG TERM INVESTMENTS			
Investment in an associate	7.1	99,226	95,036
7.1 Investment in associate			
- Sunrays Textile Mills Limited			
Cost		1,716	1,716
Share of post acquisition profits:			
Opening		93,320	88,930
Share of profit from associate for the period		4,190	4,390
		97,510	93,320
		99,226	95,036
Number of shares held		205,962	205,962
Ownership interest		0.995%	0.995%
Book value (Rupees in '000)		98,936	94,046
Cost of investment (Rupees in '000)		1,716	1,716
8. OTHER FINANCIAL ASSETS			
At amortized cost			
Treasury bills - Government of Pakistan		84,023	81,893
At fair value through profit or loss			
Ordinary shares of listed companies		4,326,519	4,475,836
Units of mutual funds		681	662
Term deposit receipts		243,725	398,225
Derivative financial assets		56,204	16,690
		4,627,129	4,891,413
		4,711,152	4,973,306

INDUS DYEING & MANUFACTURING COMPANY LIMITED

September 30, June 30,
2026 2026
(Un-Audited) (Audited)
----- (Rupees in '000) -----

9. TAX REFUNDABLE		
Sales tax refundable	6,122,852	4,254,684
Income tax refundable	282,127	431,680
	6,404,979	4,686,364
10. TRADE AND OTHER PAYABLES		
Creditors	2,016,317	2,468,456
Accrued liabilities	2,862,532	2,336,201
Infrastructure cess	3,073,682	3,283,798
Workers' Profits Participation Fund	266,572	244,361
Workers' Welfare Fund	156,732	51,431
Withholding tax payable	239,581	544,156
Sales tax payable	19,810	21,774
Other payables	309,562	81,815
	8,944,788	9,031,992
11. SHORT TERM BORROWINGS		
- From banking companies - secured		
Running finance		
- Conventional	5,665,995	2,324,801
- Shariah compliant	9,386,622	6,639,191
	15,052,617	8,963,992
Foreign currency financing against export / import		
- Conventional	21,306,596	21,455,256
- Shariah compliant	5,123,849	5,218,226
	26,430,445	26,673,482
Money market loan		
- Conventional	4,935,038	4,135,000
- Shariah compliant	-	-
	4,935,038	4,135,000
Short term finance facility	46,418,100	39,772,474
12. CONTINGENCIES AND COMMITMENTS		
12.1 Contingencies		
Guarantees issued by banks in favour of gas and electric distribution companies	1,038,538	1,041,549
Bank guarantees against payment of infrastructure cess	2,598,500	2,591,547
Bank guarantees against in favour of Government of Sindh	463,154	605,154
Bank guarantees in favour of Pakistan State Oil Company Limited	3,750	8,750
12.2 Commitments		
Letters of credit against plant and equipment, stores and spares and raw cotton purchases	11,404,606	14,740,204
Foreign currency forward contracts	3,094,114	1,613,720
Sales contract to be executed	19,861,928	9,756,119
Gas levis and EFS	6,025,000	6,025,000
Stand by letter of credit (Indus Wind)	747,783	647,934

INDUS DYEING & MANUFACTURING COMPANY LIMITED

----- (Un-Audited) -----
Three months period ended

September 30, September 30,
2026 2025

----- (Rupees in '000) -----

13. REVENUE FROM CONTRACTS WITH CUSTOMERS Note

Export sales

-Yarn	14,808,446	8,830,823
-Waste sale	-	-
	14,808,446	8,830,823

Local sales

-Yarn	16,060,606	14,448,079
-Cotton/fiber	3,549,674	1,389,302
-Waste sale	949,416	1,060,134
	20,559,696	16,897,515

Brokerage and commission

Sales discount

Sales exchange rate difference

(221,767)	(169,159)
(11,238)	-
33,810	(24,862)
(199,195)	(194,021)

35,168,947	25,534,317
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14. DIRECTLY ATTRIBUTABLE COST FOR GENERATING REVENUE

Raw material consumed

Manufacturing expenses

Outside purchases

14.1

24,112,508	18,792,439
5,500,832	5,315,444
171,883	128,621
29,785,223	24,236,504

Work in process

Opening stock

Closing stock

2,311,093	2,140,698
(2,792,524)	(2,920,441)
(481,431)	(779,743)

Cost of goods manufactured

29,303,792	23,456,761
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Finished Goods

Opening stock

Closing stock

4,417,685	5,278,813
(3,301,510)	(4,356,564)
1,116,175	922,249
30,419,967	24,379,010

INDUS DYEING & MANUFACTURING COMPANY LIMITED

----- (Un-Audited) -----

Three months period ended

September 30, 2026 September 30, 2025

----- (Rupees in '000) -----

14.1 Manufacturing expenses

Salaries, wages and benefits	1,593,016	1,371,650
Fuel, water and power	2,128,359	2,160,822
Stores and spares consumed	320,589	514,827
Packing material consumed	524,536	330,147
Insurance	46,035	36,840
Repairs and maintenance	87,988	124,785
Rent, rate and taxes	9,765	4,850
Depreciation	683,202	706,140
Others	107,342	65,383
	5,500,832	5,315,444

15. OTHER INCOME

Amortization of deferred government grants	26,131	16,326
Capital gain on sale of other financial assets	-	25,739
Dividend income	77,690	43,170
Duty Drawback, Rebates And Others	53,588	20,067
Gain on disposal of operating fixed assets	4,323	-
Gain on foreign currency	-	42,374
Interest on term deposit receipt	2,463	-
Interest on treasury bills	2,130	-
Notice pay deduction gratuity	36	-
Scrap sales	24,778	12,759
Unrealized exchange gain on foreign currency loan	5,610	-
Unrealized gain on other financial assets	42,414	668,945
Unrealized gain on revaluation of foreign currency debtors	2,821	-
Gain on mutual fund	19	-
Profit on fixed deposits		
- Conventional	11,965	12,065
	253,968	841,446

16. OTHER OPERATING EXPENSES

Workers' Profits Participation Fund	159,367	41,874
Exchange loss on foreign currency - net	2,479	5,940
Capital loss on other financial assets	150,578	-
Loss on disposal of operating fixed assets	-	6,128
Unrealized loss on revaluation of foreign currency debtors	-	2,220
Workers' Welfare Fund	52,984	999
	365,408	57,161

17. LEVIES

Final taxes	14,255	-
Minimum taxes	(320,359)	298,293
Super tax	5,711	-
	(300,393)	298,293

INDUS DYEING & MANUFACTURING COMPANY LIMITED

18. TAXATION		----- (Un-Audited) -----	
		Three months period ended	
		September 30,	September 30,
		2026	2025
		----- (Rupees in '000) -----	
Tax charge for:			
- Current year		984,019	10,558
- Prior year tax		309	(2,675)
		984,328	7,883
- Deferred tax expense / (income)		378,844	(28,570)
		1,363,172	(20,687)

The charge for current taxation is based on taxable income at the current rate of taxation after taking into account applicable tax credits, rebates and exemptions available, if any. However, for income covered under final tax regime, taxation is based on applicable tax rates under such regime. In these consolidated condensed interim financial statements, tax expense for the period has been determined on provisional basis. Final liability will be determined on the basis of annual results.

The charge for deferred tax is based on net taxable temporary differences that exist at period end for local operations. It is likely that the income of the Company will be taxable based on turnover tax and under final tax regime in future. Hence, deferred tax is recognized to the extent of local operations.

19. EARNINGS PER SHARE - BASIC AND DILUTED

19.1 Basic earnings per share

Profit for the period	2,506,223	731,851
	-- (Number of shares in '000) --	
Weighted average number of ordinary shares outstanding during the period	54,221	54,221
	----- (Rupees) -----	
Earnings per share - basic and diluted	46.22	13.50

20. TRANSACTIONS WITH RELATED PARTIES

The related parties comprise of associate (Sunrays Textile Mills Limited), entities with common directorship, key management personnel. The Group carries out transactions with related parties on agreed terms. Significant transactions with related parties other than those shown elsewhere in these consolidated financial statements, are as follows:

		----- (Un-Audited) -----	
		Three months period ended	
		September 30,	September 30,
		2026	2025
		----- (Rupees in '000) -----	
20.1 Transactions during the period			
Name & Relationship of party	Nature of transactions		
Sunrays Textile Mills Limited	Purchase of goods and services	193,042	6,704
Associate (shareholding : 0.99 percent)	Sale of goods and services	243,359	270,901
20.2 Balances with related parties:			
Name of party	Basis of relationship		
Sunrays Textile Mills Limited	Associate on common directorship	172,602	47,535

21. FAIR VALUE OF FINANCIAL INSTRUMENTS

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Consequently, differences can arise between carrying values and the fair value estimates.

Underlying the definition of fair value is the presumption that the Company is a going concern without any intention or requirement to curtail materially the scale of its operations or to undertake a transaction on adverse terms.

The fair value of financial assets and liabilities traded in active markets (i.e. listed equity shares) are based on the quoted market prices at the close of trading on the reporting date. The quoted market price used for financial assets held by the Company is current bid price.

A financial instrument is regarded as quoted in an active market if quoted prices are readily and regularly available from an exchange, dealer, broker, industry group, pricing service, or regulatory agency, and those prices represent actual and regularly occurring market transactions on an arm's length basis.

The table below analyses financial instruments carried at fair value, by valuation method. The different levels have been defined as follows:

Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities

Level 2: Inputs other than quoted prices included within level 1 that are observable for the asset or liability, either directly (that is, as prices) or indirectly (that is, derived from prices).

Level 3: Inputs for the asset or liability that are not based on observable market data (that is, unobservable inputs).

The following table presents the Company's financial assets which are carried at amortized cost except financial assets:

(Un-Audited)			
September 30, 2025			
Level 1	Level 2	Level 3	Total
----- (Rupees in '000) -----			

Financial assets measured at fair value

Other financial assets	4,327,200	-	-	4,327,200
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(Audited)			
June 30, 2026			
Level 1	Level 2	Level 3	Total
----- (Rupees in '000) -----			

Financial assets measured at fair value

Other financial assets	4,476,498	-	-	4,476,498
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22. DISCLOSURE REQUIREMENT FOR COMPANIES NOT ENGAGED IN SHARIAH NON-PERMISSIBLE BUSINESS ACTIVITIES

Following information has been disclosed as required under amended part I clause VII of Fourth Schedule to the Companies Act, 2017 as amended via S.R.O.1278(I)/2024 dated August 15, 2024. Company which is not engaged in Shariah nonpermissible business activities as their core business activities, shall disclose as per Section 228 of the Act, as separate disclosures by way of a note that is cross-referenced with relevant notes:

INDUS DYEING & MANUFACTURING COMPANY LIMITED

	(Un-Audited) September 30, 2026	(Audited) June 30, 2026
Note	----- (Rupees in '000) -----	
Financing as per Islamic Mode		
- Long-term finances (including current portion)	2,805,528	734,412
- Short-term borrowings	14,510,470	8,857,093
Non - shariah compliant investment in other financial assets		
- Investment in ordinary shares of listed companies	3,580,500	3,685,287
- Investment in Commodities	44,817	-
- Term deposit receipts	243,725	398,225
- Treasury bills	84,023	81,893
Shariah compliant investment in other financial assets		
- Investment in ordinary shares of listed companies	701,202	790,549
Interest accrued on conventional loans		
- Long-term finances	74,624	150,988
- Short-term borrowings	302,324	551,124
Shariah Compliant bank balances		
- Bank balances	34,405	171,759
	(Un-Audited)	
	Three months period ended	
	September 30, 2026	September 30, 2025
Note	----- (Rupees in '000) -----	
- Long-term finances	72,811	62,221
- Short-term borrowings	245,543	149,932
Shariah compliant revenue		
- Revenue from contracts with customers	35,168,947	25,534,317
Source and detailed breakup of other income		
Non-Shariah Compliant		
- Interest on Market Treasury Bills	2,130	-
- Interest income on term deposit receipt	2,463	-
- Capital gain/(loss) on sale of other financial assets	-	25,739
- Unrealized capital gain/(loss) on sale of other financial assets	189,917	585,914
- Dividend income	54,211	35,483
- Amortization of deferred government grants	26,131	16,326
- Gain on mutual fund	20	-
- Profit on fixed deposits	11,984	12,065
Shariah Compliant		
- Scrap sales	24,778	12,759
- Capital gain/(loss) on sale of other financial assets	-	-
- Unrealized capital gain/(loss) on sale of other financial assets	(147,503)	83,031
- Dividend income	23,479	7,687
- (Loss) / gain on disposal of property, plant and equipment - net	4,323	-

Relationship with Shariah-compliant financial institutions

Name	Relationship
Meezan Bank Limited	Funded and unfunded facility & bank balance
Dubai Islamic Bank Pakistan Limited	Funded and unfunded facility & bank balance
Bank Of Khyber	Funded and unfunded facility & bank balance
Faysal Bank	Funded and unfunded facility & bank balance
Bank Islami Pakistan Limited	Funded and unfunded facility & bank balance

23. DATE OF AUTHORISATION FOR ISSUE

These consolidated condensed interim financial statements were authorized for issue on October 30, 2026 by the Board of Directors of the Company.

24. GENERAL

24.1 Figures have been rounded off to the nearest thousand of Rupee.

24.2 Corresponding figures have been rearranged and reclassified, wherever necessary, for the purpose of better presentation, the effect of which is not material.



Chief Financial Officer



Chief Executive Officer



Director



*INDUS DYEING & MANUFACTURING
COMPANY LIMITED*

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