# CLOVER PAKISTAN LIMITED

October 30, 2026

**The General Manager,**
Pakistan Stock Exchange Limited,
Stock Exchange Building & Road,
Karachi.

Dear Sir,

**Subject: FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2026**

We have to inform you that the Board of Directors of our Company, in their meeting held at 03:00 pm on Friday, October 30, 2026, at Corporate Office situated at Bangalow No. 23-B, Lalazar, Off M.T. Khan Road, Karachi,has approved the accounts for the above mentioned period.

The Financial Results of the Company are enclosed herewith.

The Company's three-months period ended September 30, 2026, will be transmitted through PUCARS separately, within the specified time.

Thanking you,

Yours Faithfully,

For and on behalf of
Clover Pakistan Limited

Owais Ali Khan
Company Secretary

CLOVER PAKISTAN LIMITED KARACHI

BANGLOW NO. 23-B LALAZAR, OFF : M.T. KHAN ROAD KARACHI , PAKISTAN.
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## *CLOVER PAKISTAN LIMITED*
## *CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION*
## *AS AT SEPTEMBER 30, 2026*

| | *(Un - Audited) September 30, 2026* | *(Audited) June 30, 2026* |
|---|---|---|
| ***ASSETS*** | *---- Rupees in '000' ----* | |
| **Non-current assets** | | |
| Property and equipment | **676,927** | 691,643 |
| Right of use assets | **304,184** | 309,540 |
| Long term investments | **32** | 32 |
| Deffered tax asset | **77,452** | 77,452 |
| **Total non-current assets** | **1,058,595** | 1,078,667 |
| **Current assets** | | |
| Stock-in-trade | **214,476** | 125,989 |
| Trade debts | **885,963** | 527,822 |
| Loans and advances | **46,992** | 30,806 |
| Trade deposits and short term prepayments | **50** | - |
| Other receivables | **21,334** | 21,334 |
| Sales tax receivable- net | **68,857** | 24,942 |
| Cash and bank balances | **234,523** | 128,921 |
| **Total current assets** | **1,472,195** | 859,814 |
| **Total assets** | **2,530,790** | 1,938,481 |
| ***EQUITY AND LIABILITIES*** | | |
| **Shareholders' equity** | | |
| **Authorized share capital** | | |
| 1,000,000,000 ordinary shares of Rs. 1 | **1,000,000** | 1,000,000 |
| Issued, subscribed and paid-up share capital | **389,283** | 389,283 |
| Reserves | **580,920** | 458,381 |
| **Total shareholders' equity** | **970,203** | 847,664 |
| **Non-Current liabilities** | | |
| Long term financing | **18,528** | 36,576 |
| Lease liability | **295,195** | 298,978 |
| **Current liabilities** | | |
| Trade and other payables | **1,201,784** | 682,341 |
| Advance from customers - unsecured | **4,910** | 4,910 |
| Current portion of diminishing Musharka | **5,122** | 7,536 |
| Current portion of lease liability | **14,826** | 14,624 |
| Sales tax payable- net | **-** | - |
| Income tax Payable | **16,286** | 41,916 |
| Unclaimed dividend | **3,936** | 3,936 |
| **Total current liabilities** | **1,246,864** | 755,263 |
| **Contingencies and commitments** | | |
| **Total Equity and Liabilities** | **2,530,790** | 1,938,481 |

***CLOVER PAKISTAN LIMITED***
***CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS - (UN-AUDITED)***
***FOR THE THREE MONTHS PERIOD ENDED SEPTEMBER 30, 2026***

| | Three Months Period Ended | |
|---|---|---|
| | *September 30, 2026* | *September 30, 2025* |
| | *---- Rupees in '000' ----* | |
| Revenue - net | **3,354,368** | 1,391,294 |
| Cost of sales | **(3,150,377)** | (1,338,831) |
| **Gross Profit** | **203,991** | 52,463 |
| Administrative, Selling and distribution expenses | **(48,072)** | (18,924) |
| **Operating Profit** | **155,919** | 33,539 |
| Other operating expenses | **(703)** | (2,319) |
| Other income | **47** | 138 |
| | **155,263** | 31,358 |
| Finance cost | **(5,934)** | (68) |
| **Profit before taxation and levies** | **149,329** | 31,290 |
| Levies | **(14,223)** | (17,391) |
| **Profit before taxation** | **135,106** | 13,899 |
| Taxation | **(12,567)** | 15,254 |
| **Profit for the period** | **122,539** | 29,153 |
| | *---- Rupees ----* | |
| **Earnings per share - basic and diluted** | **0.31** | 0.07 |

***CLOVER PAKISTAN LIMITED***

***CONDENSED INTERIM STATEMENT OF OTHER COMPREHENSIVE INCOME - (UN-AUDITED)***

***FOR THE THREE MONTHS PERIOD ENDED SEPTEMBER 30, 2026***

| | Three Months Period Ended | |
|---|---|---|
| | *September 30, 2026* | *September 30, 2025* |
| | *---- Rupees in '000' ----* | |
| Profit for the period | **122,539** | 29,153 |
| **Other comprehensive income:** | | |
| Items that may be reclassified subsequently to the statement of profit or loss in subsequent periods | - | - |
| Items that will not be reclassified to the statement of profit or loss in subsequent periods | - | - |
| **Total other comprehensive income** | - | - |
| **Total comprehensive income for the period** | **122,539** | 29,153 |

***CLOVER PAKISTAN LIMITED***
***CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY - (UN-AUDITED)***
***FOR THE THREE MONTHS PERIOD ENDED SEPTEMBER 30, 2026***

| | *Issued, subscribed and paid-up share capital* | *Reserves* | | | | *Total shareholders' equity* |
|---|---|---|---|---|---|---|
| | | *Capital Reserve* | *Revenue reserve* | | *Total reserves* | |
| | | *Share premium* | *General Reserve* | *Accumulated losses / profit* | | |
| | *Rupees in '000'* | | | | | |
| **Balance as at June 30, 2025** | 389,283 | 388,169 | 64,600 | (310,141) | 142,628 | 531,911 |
| **Comprehensive income for the period** | | | | | | |
| Profit for the period | - | - | - | 29,153 | 29,153 | 29,153 |
| Other comprehensive income | - | - | - | - | - | - |
| Total comprehensive income for the year | - | - | - | 29,153 | 29,153 | 29,153 |
| **Balance as at September 30, 2025** | **389,283** | **388,169** | **64,600** | **(280,988)** | **171,781** | **561,064** |
| Balance as at July 01, 2026 | **389,283** | **388,169** | **64,600** | **5,612** | **458,381** | **847,664** |
| **Comprehensive income for the period** | | | | | | |
| Profit for the period | - | - | - | **122,539** | **122,539** | **122,539** |
| Other comprehensive income | - | - | - | - | - | - |
| Total comprehensive income for the period | - | - | - | **122,539** | **122,539** | **122,539** |
| **Balance as at September 30, 2026** | **389,283** | **388,169** | **64,600** | **128,151** | **580,920** | **970,203** |

***CLOVER PAKISTAN LIMITED***
***CONDENSED INTERIM STATEMENT OF CASH FLOWS - (UN-AUDITED)***
***FOR THE THREE MONTHS PERIOD ENDED SEPTEMBER 30, 2026***

| | *September 30, 2026* | *September 30, 2025* |
|---|---|---|
| | *---- Rupees in '000' ----* | |
| **Cash generated from operations** | **195,477** | 31,770 |
| Finance cost paid | **(1,638)** | 68 |
| Taxation paid | **(52,420)** | - |
| | **(54,058)** | 68 |
| **Net cash generated from operating activities** | **141,419** | 31,838 |
| ***CASH FLOWS FROM INVESTING ACTIVITIES*** | | |
| Addition in Property plant and Equipment | **(15,355)** | - |
| **Net cash used in investing activities** | **(15,355)** | - |
| ***CASH FLOWS FROM FINANCING ACTIVITIES*** | | |
| Long term financing | **(20,462)** | - |
| **Net cash used in financing activities** | **(20,462)** | - |
| **Net increase in cash and cash equivalents** | **105,602** | 31,838 |
| **Cash and cash equivalents at beginning of the period** | **128,921** | 40,052 |
| **Cash and cash equivalents as at end of the period** | **234,523** | 71,890 |