



| The Crescent Textile Mills Limited

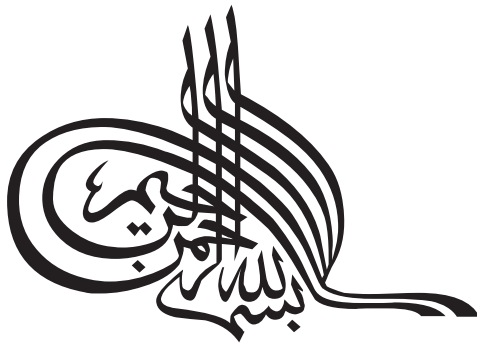
1st QUARTER SEPTEMBER 30 2026

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COMPANY INFORMATION

Board of Directors		Bankers
Mr. Khalid Bashir	Chairman	Allied Bank Limited
Mr. Ahmad Shafi	Chief Executive Officer	Askari Bank Limited
Mian Muhammad Anwar	Director	Habib Bank Limited
Mr. Khurram Mazhar Karim	Director	MCB Bank Limited
Mr. Aurangzeb Shafi	Director	MCB Islamic Bank Limited
Mr. Tariq Shafi	Director	National Bank of Pakistan
Mr. Amin Anjum Saleem	Independent Director	Pak Libya Holding Company (Private) Limited
Mrs. Nazia Maqbool	Independent Director	Standard Chartered Bank (Pakistan) Limited
Audit Committee		The Bank of Punjab
Mr. Amin Anjum Saleem	Chairman	United Bank Limited
Mr. Khalid Bashir	Member	
Mr. Khurram Mazhar Karim	Member	
Mr. Aurangzeb Shafi	Member	Stock Exchange Listing
HR, Nomination and Remuneration Committee		The Crescent Textile Mills Limited is a
Mrs. Nazia Maqbool	Chairperson	listed Company and its shares are traded
Mr. Khalid Bashir	Member	on Pakistan Stock Exchange.
Mr. Ahmad Shafi	Member	The Company's shares are quoted in leading
Mr. Khurram Mazhar Karim	Member	dailies under textile composite sector.
Risk Management and Sustainability Committee		
Mr. Khurram Mazhar Karim	Chairman	
Mrs. Nazia Maqbool	Member	
Mr. Amin Anjum Saleem	Member	Mills & Registered Office
Chief Financial Officer		Sargodha Road,
Mr. Naveed Amjad		Faisalabad, Pakistan
Company Secretary		T: + 92-41-111-105-105
Mr. Sajjad Hussain		E: crestex@ctm.com.pk
Head of Internal Audit		
Mrs. Sabteela Tosheen		
Auditors		Share Registrar
Riaz Ahmad and Company		CorpTec Associates (Private) Limited,
Chartered Accountants		503 - E, Johar Town,
Legal Advisor		Lahore, Pakistan
M/S Siddiqui Bari Kasuri & Co.		T: +92-42-35170336-37
		F: +92-42-35170338
		E: info@corptec.com.pk
		www.crescenttextile.com

DIRECTORS' REVIEW

for the 1st Quarter Ended September 30, 2026

The Board of Directors is pleased to present brief review of the operational and financial performance of the company for the 1st Quarter ended September 30, 2026.

Industry overview

Pakistan's textile exports increased by 5.26% year-on-year to USD 5.03 billion during the first quarter of FY2026–27 (July–September 2026), compared with USD 4.78 billion in the corresponding period last year. The home textile sector recorded growth of 2.6%. Despite higher export earnings, rising domestic energy tariffs, production costs and regional and global trade challenges continue to squeeze profit margins.

Ongoing conflicts, particularly in the Middle East, have heightened geopolitical tensions, disrupted energy markets and global trade flows, and contributed to volatility in oil prices. Concerns over rising inflation and slower global economic growth may further weaken purchasing power in key export markets.

Domestically, higher energy costs, fuel-price volatility and inflationary pressures on raw materials and other production inputs are increasing business costs and undermining the competitiveness of local firms compared with regional counterparts, further squeezing profit margins.

Overall financial performance of the company during the 1st Quarter FY 27 is shown as under:

Rupees in million	Sep 26	%	Sep 25	%	Var	%
Revenue	4,790	100	4,840	100	(50)	(1)
Cost of Sales	(4,371)	(91)	(4,249)	(88)	122	3
Gross Profit	418	9	591	12	(172)	(29)
Distribution cost	(156)	(3)	(231)	(5)	(74)	(32)
Admin expenses	(151)	(3)	(137)	(3)	14	10
Other expenses	-	0	(1)	0	(1)	(100)
Other income	58	1	21	0	37	175
Finance cost	(162)	(3)	(215)	(4)	(53)	(25)
Taxation	1	0	(54)	(1)	(55)	(102)
Profit / (Loss) after tax	9	0.2	(26)	(0.5)	34	133

Despite these challenges, the Company remained profitable through operational efficiencies and a continued focus on cost optimization.

Future Outlook

Pakistan's textile industry continues to face significant challenges, with companies striving to sustain their market positions. The outlook remains cautiously optimistic, depending largely on the stabilization of oil prices, raw material and transportation costs, and supply chains. Government support, including subsidized long-term financing, may help sustain industry growth.

The Company's management remains confident that domestic and international demand, along with product prices, will improve over time, creating a more favourable business environment.

Acknowledgement

The Board expresses its sincere appreciation to the Company's customers, suppliers, financial institutions and employees for their continued trust, support and dedication to the Company's progress and future growth.

For and on behalf of the Board of Directors



Ahmad Shafi
Chief Executive Officer

Date: October 30, 2026.



Khalid Bashir
Director

ڈائریکٹر کا جائزہ

برائے پہلی سہ ماہی ختمہ 30 ستمبر 2026ء

بورڈ آف ڈائریکٹرز کینی کی 30 ستمبر 2026 کو ختم ہونے والی پہلی سہ ماہی کی عملی اور مالی کارکردگی کا مختصر جائزہ پیش کرتے ہوئے خوش محسوس کر رہا ہے۔

انٹرسٹری کا جائزہ:

پاکستان کی ٹیکسٹائل برآمدات مالی سال 2026-27 کی پہلی سہ ماہی (جولائی تا ستمبر 2026) کے دوران پچھلے سال کے مقابلہ میں 5.26 فیصد اضافے کے ساتھ 5.03 ارب امریکی ڈالرن تک پہنچ گئیں، جبکہ گزشتہ سال اسی مدت میں یہ 4.78 ارب ڈالرن تھیں۔ ہوم ٹیکسٹائل سیکٹر میں 2.6 فیصد اضافہ ریکارڈ کیا گیا۔ برآمدی آمدنی میں اضافے کے باوجود، مقامی توانائی کے بڑھتے ہوئے ٹیرف، پیداواری لاگت اور علاقائی و عالمی تجارتی چیلنجز منافع کے مارجن پر دباؤ ڈال رہے ہیں۔

جاری تنازعات، خصوصاً مشرق وسطیٰ میں، نے جغرافیائی سیاسی کشیدگی میں اضافہ کیا ہے، توانائی کی منڈیوں اور عالمی تجارتی بہاؤ میں خلل ڈالا ہے، اور تیل کی قیمتوں میں اتار چڑھاؤ میں کردار ادا کیا ہے۔ بڑھتی ہوئی مہنگائی اور عالمی معاشی ترقی کی سست روی کے خدشات اہم برآمدی منڈیوں میں قوت خرید کو مزید کم کر سکتے ہیں۔

مقامی سطح پر، توانائی کی بڑھتی ہوئی لاگت، ایندھن کی قیمتوں میں اتار چڑھاؤ اور خام مال اور پیداوار کے دیگر مدخل پر مہنگائی کے دباؤ سے کاروباری لاگت میں اضافہ ہو رہا ہے اور مقامی کمپنیوں کی مسابقت علاقائی حربیوں کے مقابلے میں کمزور ہو رہی ہے، جس سے منافع کے مارجن مزید دباؤ کا شکار ہیں۔

مالی سال 2027 کی پہلی سہ ماہی کے دوران کینی کی مجموعی مالی کارکردگی حسب ذیل دکھائی گئی ہے:

ملین روپے	ستمبر 2026	فیصد	ستمبر 2025	فیصد	فرق	فیصد فرق
آمدنی	4,790	100	4,840	100	(50)	(1)
فروخت کی لاگت	(4,371)	(91)	(4,249)	(88)	122	3
مجموعی منافع	418	9	591	12	(172)	(29)
تفہیم کی لاگت	(156)	(3)	(231)	(5)	(74)	(32)
انتظامی اخراجات	(151)	(3)	(137)	(3)	14	10
دیگر اخراجات	-	0	(1)	0	(1)	(100)
دیگر آمدنی	58	1	21	0	37	175
مالیاتی لاگت	(162)	(3)	(215)	(4)	(53)	(25)
محصولات	1	0	(54)	(1)	(55)	(102)
نفع (انقصان) بعد از محصولات	9	0.2	(26)	(0.5)	34	133

ان چیلنجز کے باوجود، کینی آپریشن کارکردگی اور لاگت کو بہتر بنانے پر مسلسل توجہ کے ذریعے منافع بخش رہی۔

مستقبل کا نقطہ نظر:

پاکستان کی ٹیکسٹائل انٹرسٹری کو تنا حال اہم چیلنجز کا سامنا ہے، کمپنیاں اپنی مارکیٹ پوزیشن کو برقرار رکھنے کے لیے کوشاں ہیں۔ مستقبل کا منظر نامہ متناظر طور پر بڑھ امید ہے، جس کا انحصار بڑی حد تک تیل کی قیمتوں، خام مال اور نقل و حمل کی لاگت، اور سپلائی چینز کے استحکام پر ہے۔ حکومت کی جانب سے تعاون، بشمول رعایتی طویل مدتی ٹرانسنگ، انٹرسٹری کی ترقی کو برقرار رکھنے میں مددگار ثابت ہو سکتا ہے۔

کینی کی انتظامیہ بڑھ اعتماد ہے کہ وقت کے ساتھ ساتھ تکنیکی وین الاقوامی طلب اور مصنوعات کی قیمتوں میں بہتری آئے گی، جس سے کاروباری ماحول مزید سازگار ہوگا۔

اعتراف خدشات:

بورڈ کینی کے صارفین، پھیلاؤ، مالیاتی اداروں اور ملازمین کا ان کی مسلسل اعتماد، تعاون اور کینی کی ترقی و مستقبل کی نمونے کے لیے لگن پر دلی شکر ادا کرتا ہے۔

مخائب: بورڈ آف ڈائریکٹرز

امجد شیخ

چیف ایگزیکٹو آفیسر

تاریخ: آئو 30، 2026

خالد بشیر

ڈائریکٹر

CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION

as at September 30, 2026

(Rupees in '000')	Note	Un-Audited September 30, 2026	Audited June 30, 2026
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Authorized share capital 200 000 000 (June 30, 2026: 200 000 000) ordinary shares of Rupees 10 each		2,000,000	2,000,000
Issued, subscribed and paid up share capital		1,000,000	1,000,000
Directors' loans		252,952	252,952
Reserves			
Capital reserves			
Premium on issue of right shares		391,559	391,559
Fair value reserve		2,679,102	3,032,722
Surplus on revaluation of operating fixed assets - net of deferred income tax		7,575,142	7,573,287
		10,645,803	10,997,568
Revenue reserves		3,200,338	3,191,617
Total reserves		13,846,141	14,189,185
TOTAL EQUITY		15,099,093	15,442,137
LIABILITIES			
NON-CURRENT LIABILITIES			
Long term financing	3	220,923	277,751
Lease Liability		14,065	7,804
Deferred Income Tax Liability		131,867	194,364
		366,855	479,919
CURRENT LIABILITIES			
Trade and other payables		3,628,528	3,815,038
Contract Liabilities		82,174	32,665
Unclaimed dividend		14,058	14,058
Accrued mark-up		127,160	157,613
Short term borrowings		8,472,323	8,494,166
Current portion of non-current liabilities		311,667	376,496
		12,635,910	12,890,036
Total liabilities		13,002,765	13,369,955
Contingencies and commitments	4		
TOTAL EQUITY AND LIABILITIES		28,101,858	28,812,092
Assets			
Non-current assets			
Property, plant and equipment	5	12,493,045	12,594,240
Right-of-use asset		145,736	149,590
Long term investments		5,831,185	5,989,873
Long term loans and advances		301	282
Long term deposits and prepayments		5,390	5,390
		18,475,657	18,739,375
Current assets			
Stores, spare parts and loose tools		343,904	344,827
Stock-in-trade		4,014,073	4,123,715
Trade debts		2,961,038	3,247,883
Loans and advances		65,453	29,533
Short term deposits and prepayments		34,701	11,968
Advance income tax and levy - net		680,741	691,211
Other receivables		369,993	308,612
Short term investment		1,122,814	1,306,744
Cash and bank balances		33,484	8,224
		9,626,201	10,072,717
Total assets		28,101,858	28,812,092

The annexed notes form an integral part of these condensed interim financial statements.



Ahmad Shafi
Chief Executive Officer



Khalid Bashir
Director



Naveed Amjad
Chief Financial Officer

CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)

for the 1st Quarter Ended September 30, 2026

(Rupees in '000')	Note	September 30, 2026	September 30, 2025
Revenue		4,789,611	4,840,062
Cost of sales	6	(4,371,382)	(4,248,924)
Gross profit		418,229	591,138
Distribution cost		(156,320)	(230,584)
Administrative expenses		(150,877)	(136,611)
Other expenses		-	(1,073)
		(307,197)	(368,268)
		111,032	222,870
Other income		58,143	21,162
Profit from operations		169,175	244,032
Finance cost		(161,897)	(215,424)
Profit before levy and taxation		7,278	28,608
Levy and taxation		1,288	(54,241)
Profit / (loss) after taxation		8,566	(25,633)
Profit / (loss) per share - basic and diluted (rupees)		0.09	(0.26)

The annexed notes form an integral part of these condensed interim financial statements.



Ahmad Shafi
Chief Executive Officer



Khalid Bashir
Director



Naveed Amjad
Chief Financial Officer

CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)

for the 1st Quarter Ended September 30, 2026

(Rupees in '000')	September 30, 2026	September 30, 2025
Profit / (loss) after taxation	8,566	(25,633)
Other comprehensive loss		
Items that will not be reclassified to statement of profit or loss in subsequent periods:		
(Deficit) / surplus arising on remeasurement of investments at fair value through other comprehensive income	(353,620)	(75,369)
Related deferred income tax	-	-
	(353,620)	(75,369)
Items that may be reclassified to statement of profit or loss in subsequent periods:	-	-
Other comprehensive (loss) / income for the period - net of tax	(353,620)	(75,369)
Total comprehensive loss for the period	(345,054)	(101,002)

The annexed notes form an integral part of these condensed interim financial statements.



Ahmad Shafi
Chief Executive Officer



Khalid Bashir
Director



Naveed Amjad
Chief Financial Officer

CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)

for the 1st Quarter Ended September 30, 2026

(Rupees in '000)	Share Capital	Directors' Loan	RESERVES							TOTAL EQUITY	
			CAPITAL RESERVES			REVENUE RESERVES					
			Premium on issue of right shares	Fair value reserve of investments at FVTOCI	Surplus on revaluation of operating fixed assets - net of deferred income tax	Sub total	General	Unappropriated profit	Sub total		TOTAL
Balance as at June 30, 2025 - (Audited)	1,000,000	252,952	391,559	2,146,663	5,903,775	8,441,997	1,803,643	1,238,138	3,041,781	11,483,778	12,736,730
Transfer from surplus on revaluation of operating fixed assets on account of incremental depreciation - net of deferred income tax	-	-	-	-	(83)	(83)	-	83	83	-	-
Loss for the period	-	-	-	-	-	-	-	(25,633)	(25,633)	(25,633)	(25,633)
Other comprehensive income for the period	-	-	-	(75,369)	-	(75,369)	-	-	-	(75,369)	(75,369)
Total comprehensive loss for the period	-	-	-	(75,369)	-	(75,369)	-	(25,633)	(25,633)	(101,002)	(101,002)
Balance as at September 30, 2025 - (Un-audited)	1,000,000	252,952	391,559	2,071,294	5,903,692	8,366,545	1,803,643	1,212,588	3,016,231	11,382,776	12,635,728
Transfer from surplus on revaluation of operating fixed assets on account of incremental depreciation - net of deferred income tax	-	-	-	-	(309)	(309)	-	309	309	-	-
Adjustment of deferred income tax liability due to remeasurement at year end	-	-	-	-	(297)	(297)	-	-	-	(297)	(297)
Transfer from revaluation surplus of freehold land on its disposal	-	-	-	-	(21,916)	(21,916)	-	21,916	21,916	-	-
Gain realized on disposal of equity investment at fair value through other comprehensive income	-	-	-	(74,825)	-	(74,825)	-	74,825	74,825	-	-
Profit for the period	-	-	-	-	-	-	-	78,336	78,336	78,336	78,336
Other comprehensive income for the period	-	-	-	1,036,253	1,692,117	2,728,370	-	-	-	2,728,370	2,728,370
Total comprehensive loss for the period	-	-	-	1,036,253	1,692,117	2,728,370	-	78,336	78,336	2,806,706	2,806,706
Balance as at June 30, 2026 - (Audited)	1,000,000	252,952	391,559	3,032,722	7,573,287	10,997,568	1,803,643	1,387,974	3,191,617	14,189,185	15,442,137
Transfer from surplus on revaluation of operating fixed assets on account of incremental depreciation - net of deferred income tax	-	-	-	-	(155)	(155)	-	155	155	-	-
Adjustment of deferred income tax liability due to remeasurement at period end	-	-	-	-	2,010	2,010	-	-	-	2,010	2,010
Profit for the period	-	-	-	-	-	-	-	8,566	8,566	8,566	8,566
Other comprehensive loss for the period	-	-	-	(353,620)	-	(353,620)	-	-	-	(353,620)	(353,620)
Total comprehensive loss for the period	-	-	-	(353,620)	-	(353,620)	-	8,566	8,566	(345,054)	(345,054)
Balance as at September 30, 2026 - (Un-audited)	1,000,000	252,952	391,559	2,679,102	7,575,142	10,645,803	1,803,643	1,396,695	3,200,338	13,846,141	15,099,054

The annexed notes form an integral part of these condensed interim financial statements.



Ahmad Shafi
Chief Executive Officer



Khalid Bashir
Director



Naveed Amjad
Chief Financial Officer

CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)

for the 1st Quarter Ended September 30, 2026

(Rupees in '000')	Note	September 30, 2026	September 30, 2025
Cash flows from operating activities			
Cash generated from operations	7	433,728	19,168
Finance cost paid		(192,350)	(181,787)
Net income tax paid		(48,794)	(81,508)
Net decrease in long term loans and advances		46	405
Net cash generated from / (used in) operating activities		192,630	(243,722)
Cash flows from investing activities			
Capital expenditure on property, plant and equipment		(19,422)	(21,632)
Net cash used in investing activities		(19,422)	(21,632)
Cash flows from financing activities			
Repayment of long term financing		(116,547)	(89,416)
Lease liabilities - paid		(9,558)	(9,558)
Short term borrowings - net		(21,843)	403,927
Net cash (used in) / from financing activities		(147,948)	304,953
Net increase in cash and cash equivalents		25,260	39,599
Cash and cash equivalents at the beginning of the period		8,224	214,244
Cash and cash equivalents at the end of the period		33,484	253,843

The annexed notes form an integral part of these condensed interim financial statements.



Ahmad Shafi
Chief Executive Officer



Khalid Bashir
Director



Naveed Amjad
Chief Financial Officer

SELECTED NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED)

for the 1st Quarter Ended September 30, 2026

1. THE COMPANY AND ITS ACTIVITIES

The Crescent Textile Mills Limited (the Company) is a public limited company incorporated in Pakistan under the Companies Act, 1913 (Now Companies Act, 2017). The registered office of the Company is situated at Sargodha Road, Faisalabad, Punjab. Its shares are quoted on Pakistan Stock Exchange Limited (PSX). The Company is engaged in the business of textile manufacturing comprising of spinning, combing, weaving, dyeing, bleaching, printing, stitching, buying, selling and otherwise dealing in yarn, cloth and other goods and fabrics made from raw cotton and synthetic fiber(s) and to generate, accumulate, distribute, supply and sale of electricity. Head office and production units are situated at Sargodha Road, Faisalabad, Punjab except for the weaving unit which is situated at Industrial Estate, Hattar, Tehsil and District Haripur, Khyber Pakhtunkhwa, stitching units which is situated at Faisalabad Industrial Estate Development and Management Company (FIEDMC) site at Sahianwala, Tehsil Chak Jhumra, District Faisalabad, Punjab.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

2.1 Basis of preparation

a) Statement of compliance

i) These condensed interim financial statements have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan for interim financial reporting. The accounting and reporting standards applicable in Pakistan for interim financial reporting comprise of:

- International Accounting Standard (IAS) 34, Interim Financial Reporting, issued by the International Accounting Standard Board (IASB) as notified under the Companies Act, 2017; and
- Provisions of and directives issued under the Companies Act, 2017.

Where provisions of and directives issued under the Companies Act, 2017 differ with the requirements of IAS 34, the provisions of and directives issued under the Companies Act, 2017 have been followed.

ii) These condensed interim financial statements do not include all the information and disclosures required in the annual audited financial statements, and should be read in conjunction with the Company's annual audited financial statements for the year ended June 30, 2026.

b) Accounting policies and computation methods

The accounting policies and methods of computations adopted for the preparation of these condensed interim financial statements are the same as applied in the preparation of the annual financial statements of the Company for the year ended June 30, 2026.

SELECTED NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED)

for the 1st Quarter Ended September 30, 2026

2.2 Critical accounting estimates and judgments

The preparation of these condensed interim financial statements in conformity with approved accounting and reporting standards requires management to make estimates, assumptions and use judgements that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. The estimates, assumptions and judgments are continually evaluated and are based on historical experience and other factors, including reasonable expectation of future events. Revision to accounting estimates are recognized prospectively commencing from the period of revision.

The judgments and estimates made by the management in the preparation of these condensed interim financial statements are the same as those applied to the annual audited financial statements of the Company for the year ended June 30, 2026.

(Rupees in '000')	Un-Audited September 30, 2026	Audited June 30, 2026
3. LONG TERM FINANCING		
Financing from banking companies - secured		
Opening balance	605,204	951,641
Less: Repaid during the period / year	(116,547)	(346,437)
	488,657	605,204
Less: Current portion shown under current liabilities	267,734	327,453
	220,923	277,751

4. CONTINGENCIES AND COMMITMENTS

a) Contingencies

- i) Guarantees of Rupees 507.874 million (June 30, 2026: Rupees 507.874 million) are given by the banks of the Company to Collector of Customs against import of certain items, SNGPL against gas connections and Faisalabad Electric Supply Company Limited (FESCO) against electricity connections.
- ii) Post dated cheques and security cheques of Rupees 2,905.862 million (June 30, 2026: Rupees 2,905.862 million) are issued to custom authorities in respect of duties on imported materials availed on the basis of consumption and export plans, for covering full amount plus profit for three months against diminishing musharaka to bank. If documents of exports / rentals are not provided / paid on due dates, cheques issued as security shall be encashable.

SELECTED NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED)

for the 1st Quarter Ended September 30, 2026

- iii) There has been no change in the status of other contingent liabilities as disclosed in Note 18 to the annual financial statements of the Company for the year ended 30 June 2026.

b) Commitments

- i) Contracts for capital expenditure are of Rupees 82.251 million (June 30, 2026: Rupees 82.251 million).
- ii) Letters of credit other than for capital expenditure are of Rupees 461.504 million (June 30, 2026: Rupees 373.868 million).
- iii) Commitments arising from short term leases to be recognised on a straight line basis as expense under the practical expedient applied by the Company with respect to IFRS 16 are of Rupees 20.7 million (2026: Rupees 27.6 million) which are to be paid within one year (2026: within one year).

(Rupees in '000')	Un-Audited September 30, 2026	Audited June 30, 2026
5. PROPERTY, PLANT AND EQUIPMENT		
Operating fixed assets - Owned (Note 5.1)	12,128,324	12,237,530
Capital work-in-progress (Note 5.2)	364,721	356,710
	12,493,045	12,594,240
5.1 Operating fixed assets - Owned		
Opening book value	12,237,530	10,351,561
Add: Cost of additions during the period / year (Note 5.1.1)	11,411	2,443,039
	12,248,941	12,794,600
Less:		
Book value of deletions during the period / year (Note 5.1.2)	-	85,810
Depreciation charged for the period / year	120,617	471,260
	120,617	557,070
Book value at the end of the period / year	12,128,324	12,237,530

SELECTED NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED)

for the 1st Quarter Ended September 30, 2026

(Rupees in '000')	Un-Audited September 30, 2026	Audited June 30, 2026
5.1.1 Cost of additions during the period / year		
Revaluation surplus	-	1,744,950
Plant and machinery	10,056	667,259
Factory tools and equipment	38	-
Gas and electric installations	-	4,144
Vehicles	-	23,989
Office equipment	1,317	2,697
	11,411	2,443,039
5.1.2 Book value of deletions during the period / year		
Land	-	49,500
Building	-	2,394
Plant and machinery	-	30,776
Stand by equipment	-	3,140
	-	85,810
5.2 Capital work-in-progress		
Buildings on leasehold land	87,610	87,610
Plant and machinery	3,640	2,777
Advance against purchase of vehicle	5,148	-
Advance against purchase of land	249,823	249,823
Advance against gas and electric installations	18,500	16,500
	364,721	356,710
	Un-Audited Quarter ended	
	September 30, 2026	September 30, 2025
(Rupees in '000')		
6. COST OF SALES		
Raw materials consumed	1,343,536	1,356,536
Cloth and yarn purchased	377,786	336,300
Stores, spare parts and loose tools consumed	338,786	358,459
Packing material consumed	193,191	203,149
Processing and weaving charges	141,120	193,905
Salaries, wages and other benefits	507,364	420,474
Fuel and power	712,512	1,005,937
Repair and maintenance	15,316	11,026
Insurance	3,428	4,842
Depreciation	114,763	109,539
Depreciation right-of-use asset	3,626	4,028
Other factory overheads	17,632	13,902
	3,769,060	4,018,097

SELECTED NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED)

for the 1st Quarter Ended September 30, 2026

(Rupees in '000')	Un-Audited Quarter ended	
	September 30, 2026	September 30, 2025
Work-in-process:		
Opening stock	278,911	282,009
Closing stock	(224,450)	(296,822)
	54,461	(14,813)
Cost of goods manufactured	3,823,521	4,003,284
Finished goods:		
Opening stock	3,130,328	3,385,563
Closing stock	(2,582,467)	(3,139,923)
	547,861	245,640
	4,371,382	4,248,924
7. CASH GENERATED FROM OPERATIONS		
Profit before taxation	7,278	28,608
Adjustments for non-cash charges and other items:		
Depreciation	120,617	116,305
Depreciation right-of-use asset	3,626	4,028
Finance cost	161,897	215,424
Working capital changes (Note 7.1)	140,310	(345,197)
	433,728	19,168
7.1 Working capital changes		
Decrease / (increase) in current assets:		
Stores, spare parts and loose tools	923	(9,520)
Stock-in-trade	109,642	(308,216)
Trade debts	286,845	(79,812)
Loans and advances	(35,985)	(41,582)
Short term deposits and prepayments	(22,733)	(20,694)
Other receivables	(61,381)	187,982
	277,311	(271,842)
Increase in trade and other payables	(137,001)	(73,355)
	140,310	(345,197)

8. TRANSACTIONS WITH RELATED PARTIES

The related parties comprise associated companies, other related parties and key management personnel. The Company in the normal course of business carries out transactions with various related parties. Detail of transactions and balances with related parties is as follows:

SELECTED NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED)

for the 1st Quarter Ended September 30, 2026

			Un-Audited Quarter ended	
			September 30, 2026	September 30, 2025
(Rupees in '000')				
i)	Transactions			
	Particulars	Nature of transaction		
	Associated companies	Services provided	1,637	-
		Insurance premium	5,819	11,355
	Employees' Provident Fund Trust	Contribution paid	11,666	11,718
	Key management personnel	Remuneration paid to chief executive, directors and executives	66,864	49,257
(Rupees in '000')			Un-Audited September 30, 2026	Audited June 30, 2026
ii)	Period end balances			
	Associated companies and other related parties			
	Trade and other payables		17,299	7,318

SELECTED NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED)

for the 1st Quarter Ended September 30, 2026

9. SEGMENT INFORMATION

(Rupees in '000)	Spinning	
	(Un-audited)	
	Quarter ended	
	September 30, 2026	September 30, 2025
Revenue		
External	1,175,773	889,775
Intersegment	910,867	1,191,228
	2,086,640	2,081,003
Cost of sales	(1,990,303)	(2,038,928)
Gross profit	96,337	42,075
Distribution cost	(13,929)	(11,346)
Administrative expenses	(30,392)	(44,593)
	(44,321)	(55,939)
Profit / (loss) before taxation and unallocated income and expenses	52,016	(13,864)
Unallocated income and expenses		
Other expenses		
Other income		
Finance cost		
Levy and taxation		
Profit / (loss) after taxation		

9.1 Reconciliation of reportable segment assets and liabilities:

(Rupees in '000')	Spinning	
	(Un-Audited)	(Audited)
	September 30, 2026	June 30, 2026
Total assets for reportable segments	2,941,177	2,814,060
Unallocated assets		
Total assets as per statement of financial position		
All segment assets are allocated to reportable segments other than those directly relating to corporate and tax assets.		
Total liabilities for reportable segments	2,550,627	3,450,365
Unallocated liabilities		
Total liabilities as per statement of financial position		

All segment liabilities are allocated to reportable segments other than major portion of trade and other payables,

SELECTED NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED)

for the 1st Quarter Ended September 30, 2026

Weaving		Processing & Home Textile		Power Generation		Elimination of Inter - Segment transactions		Total - Company	
(Un-audited)		(Un-audited)		(Un-audited)		(Un-audited)		(Un-audited)	
Quarter ended		Quarter ended		Quarter ended		Quarter ended		Quarter ended	
September 30,2026	September 30,2025	September 30,2026	September 30,2025	September 30,2026	September 30,2025	September 30,2026	September 30,2025	September 30,2026	September 30,2025
424,960	634,719	3,188,878	3,315,568	-	-	-	-	4,789,611	4,840,062
1,843,146	1,635,519	-	-	306,175	693,764	(3,060,188)	(3,520,511)	-	-
2,268,106	2,270,238	3,188,878	3,315,568	306,175	693,764	(3,060,188)	(3,520,511)	4,789,611	4,840,062
(2,224,353)	(2,176,965)	(2,928,188)	(2,875,441)	(288,726)	(678,101)	3,060,188	3,520,511	(4,371,382)	(4,248,924)
43,753	93,273	260,690	440,127	17,449	15,663	-	-	418,229	591,138
(14,160)	(23,413)	(125,900)	(194,540)	(2,331)	(1,285)	-	-	(156,320)	(230,584)
(35,365)	(13,573)	(75,277)	(71,955)	(9,843)	(6,490)	-	-	(150,877)	(136,611)
(49,525)	(36,986)	(201,177)	(266,495)	(12,174)	(7,775)	-	-	(307,197)	(367,195)
(5,772)	56,287	59,513	173,632	5,275	7,888	-	-	111,032	223,943
								-	(1,073)
								58,143	21,162
								(161,897)	(215,424)
								1,288	(54,241)
								8,566	(25,633)

SELECTED NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED)

for the 1st Quarter Ended September 30, 2026

9.2 All non-current assets of the Company as at reporting date are located and operating in Pakistan.

9.3 Geographical Information

The Company's revenue from external customers by geographical locations is detailed below:

	Spinning		Weaving		Processing & Home Textile		Total Company	
	September 30, 2026	September 30, 2025	September 30, 2026	September 30, 2025	September 30, 2026	September 30, 2025	September 30, 2026	September 30, 2025
Europe	-	-	43,741	39,383	2,477,850	2,844,469	2,521,591	2,883,852
America	-	-	-	-	58,144	-	58,144	-
Asia, Africa and Australia	-	-	-	-	266,762	202,975	266,762	202,975
Pakistan	1,175,773	889,775	381,219	595,336	386,122	268,124	1,943,114	1,753,235
	1,175,773	889,775	424,960	634,719	3,188,878	3,315,568	4,789,611	4,840,062

9.4 The Company's revenue from external customers in respect of products is detailed below:

Yarn	1,138,337	824,202	-	-	-	-	1,138,337	824,202
Fabric	-	-	324,438	429,218	487,968	171,316	812,406	600,534
Made ups	-	-	-	-	2,398,738	2,986,134	2,398,738	2,986,134
Processing income	-	-	-	-	302,172	158,118	302,172	158,118
Weaving income	-	-	100,522	199,799	-	-	100,522	199,799
Waste	37,436	65,573	-	5,702	-	-	37,436	71,275
	1,175,773	889,775	424,960	634,719	3,188,878	3,315,568	4,789,611	4,840,062

10. FINANCIAL RISK MANAGEMENT

10.1 Financial risk factors

The Company's activities expose it to a variety of financial risks: market risk (including currency risk, other price risk and interest rate risk), credit risk and liquidity risk. The Company's overall risk management programme focuses on the unpredictability of financial markets and seeks to minimize potential adverse effects on the Company's financial performance.

These condensed interim financial statements does not include all financial risk management information and disclosures as required in the annual financial statements, and should be read in conjunction with the Company's annual audited financial statements for the year ended June 30, 2026.

10.2 Liquidity risk

Liquidity risk is the risk that an entity will encounter difficulty in meeting obligations associated with financial liabilities. Compared to the year end June 30, 2026, there was no material change in the contractual undiscounted cash out flows for financial liabilities.

SELECTED NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED)

for the 1st Quarter Ended September 30, 2026

11. RECOGNIZED FAIR VALUE MEASUREMENTS - FINANCIAL INSTRUMENTS

Judgments and estimates are made in determining the fair values of the financial instruments that are recognized and measured at fair value in these condensed interim financial statements. To provide an indication about the reliability of the inputs used in determining fair value, the Company has classified its financial instruments into following three levels:

Level 1: The fair value of financial instruments traded in active markets (such as publicly traded derivatives and equity securities) is based on quoted market prices at the end of the reporting period. The quoted market price used for financial assets held by the Company is the current bid price. These instruments are included in level 1.

Level 2: The fair value of financial instruments that are not traded in an active market (for example, over-the-counter derivatives) is determined using valuation techniques which maximize the use of observable market data and rely as little as possible on entity-specific estimates. If all significant inputs required to fair value an instrument are observable, the instrument is included in level 2.

Level 3: If one or more of the significant inputs is not based on observable market data, the instrument is included in level 3. This is the case for unlisted equity securities.

The Company's policy is to recognize transfers into and transfers out of fair value hierarchy levels as at the end of the reporting period. There were no transfers between levels 1 and 2 for recurring fair value measurements since the year end. Further, there was no transfer in and out of level 3 measurements.

Valuation techniques used to determine fair values

Specific valuation techniques used to value financial instruments include the use of quoted market prices for listed securities and comparable company valuation multiples under market approach method for most of the unlisted securities.

The management updates the assessment of the fair value of non-financial assets, taking into account the most recent independent valuations. The management determines property's value within a range of reasonable fair value estimates. The best evidence of fair value is current prices in an active market for similar properties.

12. DATE OF AUTHORIZATION FOR ISSUE

These condensed interim financial statements were approved by the Board of Directors and authorized for issue on October 30, 2026.

13. CORRESPONDING FIGURES

In order to comply with the requirements of IAS 34, the condensed interim statement of financial position and condensed interim statement of changes in equity have been compared with the balances of annual audited financial statements of preceding financial year, whereas, the condensed interim statement of profit or loss, condensed interim statement of comprehensive income and condensed interim statement

SELECTED NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED)

for the 1st Quarter Ended September 30, 2026

of cash flows have been compared with the balances of comparable period of immediately preceding financial year.

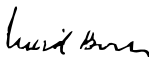
Corresponding figures have been re-arranged, wherever necessary, for the purpose of comparison, however, no significant re-arrangements have been made.

14. GENERAL

Figures have been rounded off to the nearest thousand of Rupees unless otherwise stated.



Ahmad Shafi
Chief Executive Officer



Khalid Bashir
Director



Naveed Amjad
Chief Financial Officer

2026
1st QUARTER
SEPTEMBER 30

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