

MISIL/Shariah/1st QTR/FY-2026-27

October 30, 2026

The General Manager

Pakistan Stock Exchange Limited,
Stock Exchange Road,
Karachi.
By PUCAR & Courier

Subject: SUBMISSION OF SHARIAH DISCLOSURE FOR THE PERIOD ENDED SEPTEMBER 30, 2026

Dear Sir,

With reference to PSX Notice No. PSX/N-1419 dated December 24, 2025, issued in continuation of earlier notice PSX/N-1283 dated November 27, 2025, regarding mandatory compliance with Shariah disclosures, and pursuant to the requirements of Clause 5.6.9A.2 and Clause 5A.13(e)(ii) of the PSX Regulations, read with Clause VII of Part I of Schedule IV of the Companies Act, 2017, we would like to inform you that:

The Company has disclosed the requisite Shariah Information in the Financial Statements for the period ended September 30, 2026, copy of the same is being disseminated through PUCARS, as attached Annexure - A.

The relevant disclosure has been reported in accordance with the nature and applicability of the requirements, including where applicable on a "Not Applicable / Zero" basis.

Yours Sincerely

for **MUGHAL IRON & STEEL INDUSTRIES LIMITED**


MUHAMMAD FAHAD HAFEEZ
(Company Secretary)



CC: Executive Director/HOD
Offsite-II Department, Supervision Division,
Securities & Exchange Commission of Pakistan, Islamabad.

Standalone

15. SHARIAH DISCLOSURE

Following information has been disclosed as required under relevant clauses of the Fourth Schedule to the Companies Act, 2017.

Rupees	Quarter ended		As at	
	September 30, 2026	September 30, 2025	September 30, 2026	June 30, 2026
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	Transactions		Outstanding Balances	
Condensed interim statement of financial position:				
<i>Liabilities side</i>				
Financing (long-term, short-term, or lease financing) obtained as per Islamic mode			25,332,931,928	26,640,042,981
Interest or mark-up accrued on any conventional loan or advance			190,426,366	243,441,347
<i>Assets side</i>				
Long-term and short-term shariah compliant investments			3,180,000,000	3,180,000,000
Shariah compliant bank deposits / bank balances / TDRs			2,859,617,117	7,202,151,473
Condensed interim statement of comprehensive income:				
Revenue earned from a shariah compliant business segment	20,258,114,515	22,616,498,466		
Break-up of late payments or liquidated damages	Not Applicable	Not Applicable		
Gain or loss or dividend earned on Shariah-compliant investments or share of profit from Shariah-compliant associates	Not Applicable	Not Applicable		
Profit earned from Shariah-compliant bank deposits, bank balances or TDRs	14,073,507	6,039,080		
Exchange gain earned from actual currency	Not Applicable	Not Applicable		
Exchange gain earned using conventional derivative financial instruments	Not Applicable	Not Applicable		
Profit paid on Islamic mode of financing	461,181,015	509,861,352		
Total interest earned on any conventional loan or advance	22,761,059	84,843,836		

15.1 Sources and detailed breakup of other income, including breakup of other or miscellaneous portions of other income into Shariah-compliant and non-compliant income is provided in note 11.

Relationship with Shariah-compliant financial institutions, including banks, takaful operator and their windows:

The Company maintains good relationship with shariah compliant banks / takaful operators and carries out trade and other routine banking / takaful transactions with them.

Consolidated

16. SHARIAH DISCLOSURE

Following information has been disclosed as required under relevant clauses of the Fourth Schedule to the Companies Act, 2017.

	Quarter ended		As at	
Rupees	September 30, 2026 (Unaudited)	September 30, 2025 (Unaudited)	September 30, 2026 (Unaudited)	June 30, 2026 (Audited)
	Transactions		Outstanding balances	
Consolidated condensed interim statement of financial position:				
<i>Liabilities side</i>				
Financing (long-term, short-term, or lease financing) obtained as per Islamic mode			31,886,374,622	33,418,715,467
Interest or mark-up accrued on any conventional loan or advance			202,982,267	246,533,659
<i>Assets side</i>				
Long-term and short-term shariah compliant investments			30,000,000	30,000,000
Shariah compliant bank deposits / bank balances / TDRs			2,987,150,125	7,307,480,080
Consolidated condensed interim statement of profit or loss:				
Revenue earned from a shariah compliant business segment	20,258,114,515	22,616,498,466		
Break-up of late payments or liquidated damages	Not Applicable	Not Applicable		
Gain or loss or dividend earned on Shariah-compliant investments or share of profit from Shariah-compliant associates	Not Applicable	Not Applicable		
Profit earned from Shariah-compliant bank deposits, bank balances or TDRs	14,074,036	6,095,383		
Exchange gain earned from actual currency	Not Applicable	Not Applicable		
Exchange gain earned using conventional derivative financial instruments	Not Applicable	Not Applicable		
Profit paid on Islamic mode of financing	505,774,700	509,861,352		
Total interest earned on any conventional loan or advance	Not Applicable	Not Applicable		

16.1 Sources and detailed breakup of other income, including breakup of other or miscellaneous portions of other income into Shariah-compliant and non-compliant income are given in note 11.

Relationship with Shairah-compliant financial institutions, including banks, takaful operator and their windows:

The Group has relationships with shariah compliant banks / banks having Islamic window of operations, takaful operators and carries out trade and other routine banking / takaful transactions with them as disclosed in relevant notes to the financial statements.