CENTURY INSURANCE COMPANY LIMITED

Registered Office & Corporate Department
LAKSON SQUARE, BUILDING NO. 2, SARWAR SHAHEED ROAD, KARACHI-74200, PAKISTAN.

October 30, 2026

The General Manager
Pakistan Stock Exchange Ltd.,
Stock Exchange Building,
Stock Exchange Road
Karachi.

Dear Sir,

Subject: Auditors Certificate Confirming Deposit of Subscription Amount for Right Shares by Directors and Substantial Shareholders

This is in reference to the above cited subject. We hereby inform you that an amount of PKR 346,027,990/- representing 34,602,799 Rights Shares at PKR 10/- per share, constituting 77.21% of the total Rights Issue, has been fully subscribed by the Directors and Substantial Shareholders of the Company, in accordance with the provisions of the Companies (Further Issue of Shares) Regulations, 2020 and other applicable laws.

The Auditor's Certificate is issued by BDO Ebrahim & Co. Chartered Accountants enclosed herewith, confirming receipt of the subscription money for the said Rights Shares for your information.

You may please inform the TRE Certificate holders of the Exchange accordingly.

Kindly acknowledge.

Yours faithfully,
For CENTURY INSURANCE COMPANY LIMITED

Century Insurance Company Limited Karachi

(MANSOOR AHMED)
Company Secretary

Encl. As above.

Phone : 92-21-3840 0000 **Fax** : 92-21-3568 3410 & 3568 4336

BDO

Tel: +92 21 3568 3030
Fax: +92 21 3568 4239
www.bdo.com.pk

2nd Floor, Block-C
Lakson Square, Building No.1
Sarwar Shaheed Road
Karachi-74200
Pakistan

The Board of Directors,
Century Insurance Company Limited,
Lakson Square Building No. 2,
Sarwar Shaheed Road,
Karachi

October 30, 2026
AA-2389/26

CERTIFICATE ON RECEIPT OF SUBSCRIPTION MONEY AGAINST RIGHT ISSUE

Dear Board Members,

We have been requested to provide you with the certificate for verification of receipt of subscription money from substantial shareholders and directors of the Company against right issue as required under section 70(1) of the Companies Act, 2017 together read with regulations 30, 39 and 108 of the Companies Regulations, 2024.

Scope of certificate

As required under section 70(1) of the Companies Act, 2017, the Company shall provide the auditors' certificate verifying receipt of subscription money. The said section requires us to:

a) Verify receipt of subscription money against right issue.

Our scope is limited to the performance of the above procedure.

Management's responsibility

It is the management's responsibility to ensure that the right issue of share capital is made in accordance with the requirements of the Companies Act, 2017 and other laws and regulations applicable to the Company, and that all requirements in this respect are fulfilled. We have not checked the compliance of the afore-mentioned requirements in this respect; therefore, we have not reported on the afore-mentioned compliance.

The Company is also responsible for the receiving of subscription money against right issue of share capital from substantial shareholders and directors on which procedures mentioned below are performed.

BDO Ebrahim & Co. Chartered Accountants
BDO Ebrahim & Co., a Pakistan registered partnership firm, is a member of BDO International Limited, a UK company limited by guarantee, and forms part of the international BDO network of independent member firms.

BDO

Auditors' responsibility

Our responsibility is to certify the compliance of the requirement of section 70(1) of the Companies Act, 2017 in accordance with the "Guidelines for Issue of Certificates for Special Purposes by Practicing Chartered Accountant Firms" issued by the Institute of Chartered Accountants of Pakistan. Our verification was limited to the procedures as mentioned below:

1. To verify the approval of transaction from the resolution passed by the Board of Directors.

2. To verify the subscription received from substantial shareholders and directors by the Company on account of right issue of the share capital.

Certificate

Based on the procedures mentioned above, we certify that:

1. Board of Directors of the Company in its meeting held on 11 September 2026 authorized right issue of share capital for an amount of Rs. 448,144,520.

2. The amount of Rs. 346,027,990 has been received by the Company in respect of right issue of the share capital. The consideration was received in Habib Bank Limited IBAN number PK75HABB0000427992729203 amounting to Rs. 346,027,990 having account title "CICLRIGHTSUBACC" as provided by the management.

Restriction on use and distribution

This certificate is issued by us in the capacity of the statutory auditors of the Company upon request of the management for onward submission to the registrar as per the requirements of the section 70(1) of the Companies Act, 2017. It is not to be used for any other purpose or distributed to any other parties. This certificate is restricted to the facts stated herein.

Yours truly,

BDO EBRAHIM & CO.
Chartered Accountants
Karachi

BDO Ebrahim & Co. Chartered Accountants
BDO Ebrahim & Co., a Pakistan registered partnership firm, is a member of BDO International Limited, a UK company limited by guarantee, and forms part of the international BDO network of independent member firms.