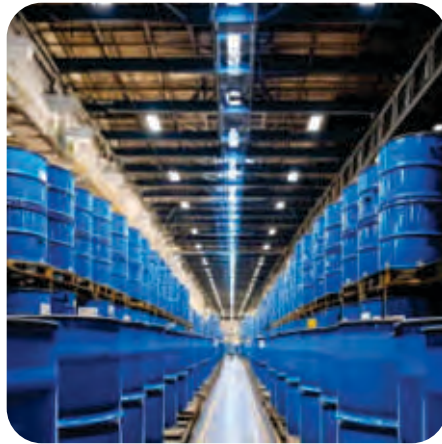




Ghani Global Group
Integrity | Excellence | Innovation



1st QUARTER REPORT SEPTEMBER 2026



GHANI CHEMWORLD LIMITED

Chemistry in action.....



CORPORATE INFORMATION

BOARD OF DIRECTORS

Hafiz Imran Lateef, Chairman
Atique Ahmad Khan, Chief Executive Officer
Hafiz Farooq Ahmad
Saira Farooq
Hafsa Masroor
Ammad Arshad
Shahnawaz Zafar

BOARD COMMITTEES

AUDIT & RISK MANAGEMENT COMMITTEE

Ammad Arshad, Chairman
Shahnawaz Zafar
Hafsa Masroor

HR&R AND COMPENSATION COMMITTEE

Hafiz Imran Lateef, Chairman
Atique Ahmad Khan
Hafiz Farooq Ahmad
Saira Farooq

NOMINATION COMMITTEE

Atique Ahmad Khan, Chairman
Haifz Farooq Ahmad
Ammad Arshad

COMPANY SECRETARY

Farzand Ali

CHIEF FINANCIAL OFFICER

Asim Mahmud

KEY MANAGEMENT

Masroor Ahmad Khan, Managing Director
Imran Ghani, Chief Operating Officer
Khalil Ahmad, Technical Consultant
Syed Sibtul Hassan Gilani, GM Procurement
Shahid Rasheed, Manager Plant
Farhan Abid, Manager Sales & Marketing

LEGAL ADVISOR

Asif Saeed, Advocate

EXTERNAL AUDITORS

Ilyas Saeed & Co., Chartered Accountants

SHARE REGISTRAR

Digital Custodian Company Limited
4F, Pardesi House, Old Queens Road, Karachi.
Tell: 021-32419770

BANKERS

Al Baraka Bank Pakistan Limited
Soneri Bank Limited
The Bank of Khyber
The Bank of Punjab
Askari Bank Limited
Meezan Bank Limited
UBL Ameen
National Bank of Pakistan
Habib Metropolitan Bank Limited
Habib Bank Limited

MANUFACTURING PLANT

Plot No. 13-24, Zone B,
Hattar Special Economic Zone,
Distt. Haripur

REGIONAL MARKETING OFFICE

Office # 1306 & 1307, 13 Floor,
Roshan Trade Centre, BYJCHS, Block 3,
Main Shaheed-e-Milat Road, Karachi.
Ph: (021)34572150

REGISTERED/CORPORATE OFFICE

10-N, Model Town Ext, Lahore, Pakistan
UAN: 111 GHANI 1 (442-641)
Fax: (092) 042-35160393
E-mail: info.gcw@ghaniglobal.com
Website: www.ghaniglobal.com/ghanichemworld

DIRECTORS' REPORT

Dear Shareholders

Assalam-o-Alaikum Wa RehmatUllah Wa Barakatoh

The Directors of your Company are pleased to present the unaudited condensed interim financial statements of Ghani ChemWorld Limited (the "Company") for the first quarter ended September 30, 2026, in compliance with the requirements of the Companies Act, 2017.

ECONOMIC OUTLOOK

Pakistan's economy continued to demonstrate resilience in FY2025–26, supported by macroeconomic stabilization measures, fiscal consolidation, and progress under the International Monetary Fund (IMF) programme. Real GDP growth for FY2025–26 was estimated at 3.6%, and foreign exchange reserves and external sector indicators improved. However, the economic recovery remains subject to inflationary pressures, elevated financing costs, and uncertainties in the global economic environment.

In the first quarter of FY2026–27, inflationary pressures re-emerged, with consumer price inflation reaching 10.3% year on year in September 2026. The IMF has projected Pakistan's economic growth at 3.5% for FY2026–27, while inflation is expected to remain elevated. The economic outlook continues to be shaped by international energy price movements, geopolitical developments in the Middle East, exchange rate stability, and the pace of structural reforms.

In this challenging environment, the Company remains focused on operational efficiency, prudent financial management, cost optimization, and disciplined capital allocation. Management will continue to monitor macroeconomic developments and take appropriate measures to mitigate potential risks and sustain the Company's operational and financial performance.

FINANCIAL PERFORMANCE

During the quarter under review, the Company recorded gross sales of Rs. 101.18 million and net sales of Rs. 85.75 million from its Calcium Carbide business. However, the Company incurred a gross loss of Rs. 259.10 million, reflecting the challenging operating environment and the cost structure associated with its current level of operations.

Other income amounted to Rs. 370.10 million, primarily arising from the disposal of the Company's investment in shares of Ghani Chemical Industries Limited (GCIL). Consequently, the Company recorded an operating profit of Rs. 100.75 million, compared with an operating loss of Rs. 0.93 million in the corresponding quarter of the previous year. However, after accounting for finance costs of Rs. 95.94 million, the Company reported a net loss of Rs. 67.70 million, compared with a net profit of Rs. 63.92 million in the corresponding period. Basic and diluted loss per share stood at Rs. 0.27 and Rs. 0.26, respectively.

The Company's performance during the quarter was also affected by an adverse international trading environment. Geopolitical tensions in the Middle East, disruptions to maritime routes and port congestion constrained export opportunities and hindered the execution of export orders, adversely affecting the Company's export-oriented Calcium Carbide operations.

In response to these challenges, Management remains focused on developing the domestic market, optimizing costs, managing working capital prudently and improving operational efficiency. The Board remains committed to protecting shareholder value and strengthening the Company's financial and operational position.

The financial results for the quarter ended September 30, 2026, compared with the corresponding period, are summarized below:

Particulars	Rupees	
	September-2026	September-2025
Sales - gross	101,181,080	-
Sales - net	85,746,678	-
Cost of sales	(344,843,680)	-
Gross loss	(259,097,002)	-
Administrative and general expenses	(5,533,378)	(1,028,612)
Selling and distribution expenses	(4,719,035)	-
Other income	370,102,783	100,505
Profit / (loss) from operations	100,753,368	(928,107)
Finance cost	(95,939,732)	-
Share of profit from Associated Company	-	64,847,423
Profit after taxation	(67,698,089)	63,919,316
Earnings / (loss) per share - basic	(0.27)	0.26
Earnings / (loss) per share - diluted	(0.26)	0.26

FUTURE PROSPECTS

The Company's near-term outlook remains subject to the prevailing geopolitical situation in the Middle East, particularly disruptions to maritime routes and port congestion, which have adversely affected export operations and necessitated the temporary suspension of production activities during October 2026. However, available inventory is expected to support domestic sales during this period, subject to market demand. Management continues to monitor developments in international trade and shipping, with the resumption of production and export activities dependent on an improvement in the prevailing circumstances.

The Company will continue to focus on strengthening its position in the domestic Calcium Carbide market, exploring export opportunities and diversifying its revenue streams. Management remains committed to maintaining product quality, strengthening customer relationships and pursuing opportunities in potential international markets as conditions permit.

Meanwhile, the Company is progressing with the establishment of its Precipitated Calcium Carbonate (PCC) manufacturing plant, which is intended to serve the paint, paper and rubber industries. Commercial production is expected to commence within the coming months, with an initial production capacity of 100 tonnes per day (TPD), planned to increase to 180 TPD in line with market demand. The Company is also developing its distribution network across Pakistan to facilitate market penetration and support the planned expansion of its business.

The Board believes that the planned commencement of PCC operations, together with the eventual recovery of export activities, will support the Company's business diversification and provide opportunities for sustainable growth. The Company will continue to monitor material developments and, where required, communicate relevant information to shareholders through the Pakistan Stock Exchange (PSX) in accordance with applicable regulatory requirements.

ACKNOWLEDGEMENT

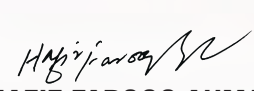
The Board acknowledges that the growth and progress of the Company are made possible by the will and blessings of Almighty Allah. The Directors express their sincere gratitude to the Company's valued shareholders, banks and financial institutions, suppliers and other stakeholders for their continued trust, support and cooperation. The Board also places on record its appreciation for the dedication, hard work and commitment of the Company's executives, employees and workers, whose efforts contribute to the Company's progress and development.

On behalf of the Board

Lahore

Dated: September 28, 2026


ATIQUE AHMAD KHAN
(Chief Executive Officer)


HAFIZ FAROOQ AHMAD
(Director)

GHANI CHEMWORLD LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION (UN-AUDITED)
AS AT SEPTEMBER 30, 2026

		Un-audited September 30, 2026	Audited June 30, 2026
ASSETS	Note	Rupees.....	
Non-current assets			
Property, plant and equipment	6	4,313,489,552	4,118,277,416
		4,313,489,552	4,118,277,416
Current assets			
Stores, spare parts and loose tools		142,889,095	105,887,637
Stock-in-trade	7	758,696,439	714,366,517
Trade debts		168,177,379	134,320,419
Loan and advances	8	399,066,655	430,750,741
Deposits, prepayments and other receivables		3,818,315	949,624
Sales tax due from the Government		148,445,753	83,942,929
Income tax refundable		16,399,978	10,783,130
Short term investment		-	49,355,008
Cash and bank balances		67,785,654	129,738,945
		1,705,279,268	1,660,094,950
Investment in associate classified as held for sale		1,018,093,842	1,425,331,379
TOTAL ASSETS		7,036,862,662	7,203,703,745
EQUITY AND LIABILITIES			
Share capital and reserves			
Authorized share capital		3,600,000,000	3,600,000,000
Issued, subscribed and paid up share capital	9	2,626,511,400	2,501,439,500
Loan from sponsors		-	400,000,000
Merger Reserve		943,739,525	943,739,525
Accumulated profit		24,557,490	92,255,579
		3,594,808,415	3,937,434,604
NON-CURRENT LIABILITIES			
Redeemable capital - Sukuk		500,000,000	550,000,000
		500,000,000	550,000,000
CURRENT LIABILITIES			
Current portion of Sukuk		200,000,000	200,000,000
Short term borrowings - Secured		525,000,048	645,749,049
Trade and other payables	10	2,186,461,961	1,841,755,367
Accrued profit		30,592,238	28,764,725
		2,942,054,247	2,716,269,141
TOTAL EQUITY AND LIABILITIES		7,036,862,662	7,203,703,745
Contingencies and commitments	11		

The annexed notes form an integral part of these condensed interim financial statements.



Atique Ahmad Khan
Chief Executive Officer



Asim Mahmud
Chief Financial Officer



Hafiz Farooq Ahmad
Director

GHANI CHEMWORLD LIMITED
**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2026**

	SEPTEMBER 30, 2026	SEPTEMBER 30, 2025
Note	Rupees.....	
Sales	101,181,080	-
Less: sales tax	(15,434,402)	-
Sales - net	85,746,678	-
Cost of sales	(344,843,680)	-
Gross loss	(259,097,002)	-
Administrative and general expenses	(5,533,378)	(1,028,612)
Selling and distribution expenses	(4,719,035)	-
Other income	370,102,783	100,505
	359,850,370	(928,107)
Profit from operations	100,753,368	(928,107)
Finance cost	(95,939,732)	-
Share of profit from associated company	-	64,847,423
Profit before taxation, minimum and final tax levies	4,813,636	63,919,316
Minimum and final tax levies	(72,511,725)	-
Profit / (loss) before taxation	(67,698,089)	63,919,316
Taxation	-	-
Profit / (loss) after taxation	(67,698,089)	63,919,316
Other Comprehensive Income	-	-
Total Comprehensive income / (loss) for the period	(67,698,089)	63,919,316
Earnings / (loss) per share - basic	(0.27)	0.26
Earnings/ (loss) per share - diluted	(0.26)	0.26

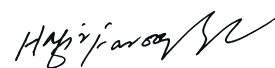
The annexed notes form an integral part of these condensed interim financial statements.



Atique Ahmad Khan
Chief Executive Officer



Asim Mahmud
Chief Financial Officer



Hafiz Farooq Ahmad
Director

GHANI CHEMWORLD LIMITED
CONDENSED STATEMENT INTERIM OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2026

	Share Capital	Capital Reserve	Loan from sponsors	Revenue Reserve	Total
		Merger reserve		Accumulated profit / (loss)	
	----- Rupees -----				
Balance at 1 July 2025 restated - Audited	2,501,439,500	943,739,525	-	24,862,557	3,470,041,582
Total comprehensive profit for the period ended September 30, 2025	-	-	-	63,919,316	63,919,316
Balance as on September 30, 2025	2,501,439,500	943,739,525	-	88,781,873	3,533,960,898
Balance as at June 30, 2026 - Audited	2,501,439,500	943,739,525	400,000,000	92,255,579	3,937,434,604
Issue partially redeemable shares 1,250,719 @ 100	125,071,900	-	-	-	125,071,900
Loan from sponsors	-	-	(400,000,000)	-	(400,000,000)
Total comprehensive income / (loss) for the period ended September 30, 2026	-	-	-	(67,698,089)	(67,698,089)
Balance as at September 30, 2026 (Un-audited)	2,626,511,400	943,739,525	-	24,557,490	3,594,808,415

The annexed notes form an integral part of these condensed interim financial statements.



Atique Ahmad Khan
Chief Executive Officer



Asim Mahmud
Chief Financial Officer



Hafiz Farooq Ahmad
Director

GHANI CHEMWORLD LIMITED
CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2026

		SEPTEMBER 30, 2026	SEPTEMBER 30, 2025
Note	Rupees.....		
CASH GENERATED FROM OPERATIONS			
Profit before taxation		4,813,636	63,919,316
Adjustments for non-cash charges and other items:			
Share of profit from associated company		-	(64,847,423)
Finance Cost		95,939,732	-
Depreciation	6	23,182,907	176,491
Gain on disposal of investment in associate	12	(368,902,463)	-
Loss before working capital changes		(244,966,188)	(751,616)
Cash flows from working capital changes:			
(Increase) / decrease in current assets:			
Stores, spares and loose tools		(37,001,458)	(46,964,623)
Stock-in-trade		(44,329,922)	(24,082,936)
Trade debts		(33,856,960)	-
Loan and advances		31,684,086	(45,956,756)
Deposits, prepayments and other receivables		(2,868,691)	23,370,208
Short term investment		49,355,008	-
Sales tax due from the Government		(64,502,824)	(13,239,237)
Increase / (decrease) in current liabilities:		344,706,594	252,539,356
Trade and other payables		243,185,833	145,666,012
Cash (used in) / generated from operations		(1,780,355)	144,914,396
Income tax paid received - net		(78,128,573)	(20,101)
Cash (used in) / generated from operating activities		(79,908,928)	144,894,295
Cash flows from investing activities			
Fixed capital expenditure		(218,395,043)	(127,475,782)
Proceeds from disposal of investment held for sale		776,140,000	-
Net cash generated from / (used in) investing activities		557,744,957	(127,475,782)
Cash flows from financing activities			
Redeemable capital - Sukuk		(50,000,000)	-
Partially redeemable share issue during the period	9	125,071,900	-
Short term borrowings - Secured		(120,749,001)	-
Loan from sponsors		(400,000,000)	-
Finance cost paid during the period		(94,112,219)	(2,984,109)
Net cash used in financing activities		(539,789,320)	(2,984,109)
Net (decrease in) / increase from cash and cash equivalents		(61,953,291)	14,434,404
Cash and cash equivalents at beginning of the period		129,738,945	685,694
Cash and cash equivalents at the end of period		67,785,654	15,120,098

The annexed notes form an integral part of these condensed interim financial statements.



Atique Ahmad Khan
Chief Executive Officer



Asim Mahmud
Chief Financial Officer



Hafiz Farooq Ahmad
Director

GHANI CHEMWORLD LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION (UN-AUDITED)
FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2026

1 THE COMPANY AND ITS OPERATIONS

Ghani ChemWorld Limited (the Company) was incorporated in Pakistan as a limited company under the Companies Act, 2017, on 31 July 2024. The principal line of business of the company is to manufacture, produce, refine, process, formulate, acquire, convert, sell, distribute, buy, import, export or otherwise deal in all types of chemicals, basic drugs, all types of acids etc. The registered office and head office of the Company are situated at 10-N, Model Town Extension, Lahore whereas production facility is situated at plot No. 13 to 24, Zones B3 & B4, Hattar Special Economic Zone, Dhorian Chowk near Tanoli Filling Station, Hattar, District Haripur.

The Company is a subsidiary of Ghani Global Holdings Limited, which holds 139,952,994 (June 30,2026: 139,952,994)ordinary shares of the Company representing 55.949% (June 30,2026: 55.949%) of its paid-up capital as at reporting date.

Pursuant to a Scheme of Compromises, Arrangement and Reconstruction under Sections 279 to 282 of the Companies Act, 2017, duly sanctioned by the Honorable Lahore High Court on February 20, 2025, the Calcium Carbide Division of Ghani Chemical Industries Limited (GCIL) was demerged and transferred to Ghani ChemWorld Limited (GCWL) as a going concern.

Following assets, liabilities and accumulated surplus had been transferred to Ghani ChemWorld Limited from Ghani Chemical Industries Limited w.e.f. February 20, 2025.

Description	Amount Rupees
Assets	
Property, plant and equipment	2,270,270,842
Long term investments	1,035,515,088
Stores, spares and loose tools	188,321,988
Stock-in-trade	309,619,826
Loan and advances	357,718,541
Deposits, prepayments and other receivables	200,710,811
Short term investments	100,000,000
	<u>4,462,157,096</u>
Equity	
Share capital	2,500,939,500
Merger reserve	943,739,525
	<u>3,444,679,025</u>
Liabilities	
Redeemable capital- Sukuk	800,000,000
Trade and other payables	204,786,784
Contract liabilities- advances from customers	12,691,287
	<u>4,462,157,096</u>

In consideration, GCWL received 70,000,000 ordinary shares of GCIL valued at Rs. 1,035.515 million, which have been recorded under non-current investments. The difference of Rs. 943.74 million has been recognized as Merger Reserve in equity.

2. BASIS OF PREPARATION

2.1 Statement of Compliance

These condensed interim financial statements have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan. The accounting and reporting standards applicable in Pakistan comprise of:

- International Accounting Standard (IAS) 34, Interim financial reporting, issued by the International Accounting Standards Board (IASB) as notified under the Companies Act, 2017 (the Act);
- Islamic Financial Accounting Standards (IFASs) issued by the Institute of Chartered Accountants of Pakistan as notified under the Act; and
- Provisions of and directives issued under the Companies Act, 2017.

Where provisions of and directives issued under the Companies Act, 2017 differ from the IFRSs, the provisions of and directives issued under the Companies Act, 2017 have been followed.

2.2 These condensed interim financial statements do not include all of the information required for annual financial statements and should be read in conjunction with the annual audited financial statements of the Company as at and for the year ended June 30, 2026. Selected explanatory notes are included to explain events and transactions that are significant to the understanding of the changes in the Company's financial position and performance since the last annual audited financial statements.

2.3 Basis of measurement

These condensed interim financial statements have been prepared under the historical cost convention.

2.4 Functional and presentation currency

These condensed interim financial statements are presented in Pak Rupees, which is also the Company's functional currency. All amounts have been rounded to the nearest Rupees, unless otherwise stated.

3. SUMMARY OF MATERIAL ACCOUNTING POLICIES

All the accounting policies and the methods of computation adopted in the preparation of these unconsolidated condensed interim financial statements are consistent with those applied in the preparation of audited annual financial statements for the year ended June 30, 2026.

4. Changes in accounting standards, interpretations and amendments to published approved

4.1. Standards, amendments to published standards, interpretations and guidelines that are effective in the current period

There were certain amendments to accounting and reporting standards which became mandatory for the Company during the period. However, these do not have any significant impact on the Company's financial reporting and, therefore, have not been detailed in these condensed interim financial statements.

4.2. Standards, amendments and interpretations to existing standards that are not yet effective and have not been early adopted by the Company.

There are certain amendments to the accounting and reporting standards that will be mandatory for the Company's annual accounting periods beginning on or after July 01, 2026. However, these amendments will not have any significant impact on the financial reporting of the Company and, therefore, have not been disclosed in these condensed interim financial statements.

5. Accounting estimates and judgements

The preparation of condensed interim financial statements require management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

In preparing these condensed interim financial statements, the significant judgements made by management in applying the Company's accounting policies and the key sources of estimation uncertainty were the same as those applied to the financial statements for the year ended June 30, 2026.

6. PROPERTY, PLANT AND EQUIPMENT

	Note	Un-audited September 30, 2026 ----- Rupees -----	Audited June 30, 2026
Operating fixed assets	6.1	3,724,835,568	3,725,541,349
Capital work-in-progress	6.2	588,653,984	392,736,067
		<u>4,313,489,552</u>	<u>4,118,277,416</u>
6.1 Operating fixed assets - tangible			
Opening book value		3,725,541,349	298,584,963
Add: addition during the period	6.1.1	22,477,126	3,472,706,634
		<u>3,748,018,475</u>	<u>3,771,291,597</u>
Less: depreciation charged during the period		(23,182,907)	(45,750,248)
Closing book value		<u>3,724,835,568</u>	<u>3,725,541,349</u>
6.1.1 Addition During the year			
Land leasehold		-	562,600
Building		13,869,383	-
Furnance		-	149,950,200
Plant & Machinery		2,187,916	3,253,807,048
Furniture and fixtures		5,905,027	19,558,197
Office equipment's		195,000	35,912,875
Computers		-	4,116,714
Vehicles		319,800	8,799,000
		<u>22,477,126</u>	<u>3,472,706,635</u>
6.2 Capital work in progress - at cost			
Opening balance		392,736,067	2,455,639,104
Addition during the period		195,917,917	1,363,740,166
Less: Transfer to PPE		-	(3,426,643,203)
Closing balance		<u>588,653,984</u>	<u>392,736,067</u>

7. Stock in trade	Un-audited September 30, 2026	Audited June 30, 2026
	----- Rupees -----	
Raw material	76,537,508	42,750,627
Work in process	15,028,363	12,762,870
Finished goods	667,130,568	658,853,020
	<u>758,696,439</u>	<u>714,366,517</u>
8. LOAN AND ADVANCES - Unsecured, considered good		
Advances to:		
- employees against expenses	894,675	788,811
- suppliers and contractors	396,949,415	353,620,623
Letters of credit	1,222,565	76,341,307
	<u>399,066,655</u>	<u>430,750,741</u>
9. ISSUED, SUBSCRIBED AND PAID UP SHARE CAPITAL		
50,000 Ordinary shares of Rupees 10 each fully paid in cash	500,000	500,000
250,093,950 ordinary shares of Rs. 10/- each issued for consideration other than cash i.e. Scheme of Compromises, Arrangement and Reconstruction for Demerger / Merger.	2,500,939,500	2,500,939,500
1,250,719 Partially redeemable (Irredeemable portion) share @ 100/-each	125,071,900	-
	<u>2,626,511,400</u>	<u>2,501,439,500</u>
9.1 During the period, the Company issued 1,250,719 partially redeemable shares at an issue price of Rs. 100 per share, aggregating to Rs. 125.072 million.		
10. TRADE AND OTHER PAYABLES		
Trade creditors	105,355,223	147,159,740
Accrued liabilities	12,886,905	15,462,827
Temporary bank overdraft - unsecured	54,836,972	97,868,979
Payable to related party	1,989,121,153	1,547,494,002
Other Payables	629,800	629,800
Payable to employees' provident fund	14,286,713	9,999,918
Workers' profit participation fund	3,619,389	3,619,389
Workers' welfare fund	1,375,368	1,375,368
Withholding income tax	4,350,438	18,145,344
	<u>2,186,461,961</u>	<u>1,841,755,367</u>

11. CONTINGENCIES AND COMMITMENTS

Contingencies

11.1 There has been no significant change during the period in the contingencies reported in the audited financial statements of the Company for the year ended June 30, 2026.

11.2 Commitments

Commitments in respect of letters of credit amounted to Rs.69,375,000 million as at September 30, 2026 (June 30, 2026 - NIL).

12. OTHER INCOME

September 30,
2026

September 30,
2025

----- Rupees -----

Profit on saving accounts	1,200,320	100,505
Gain on disposal of investment of share	368,902,463	-
	<u>370,102,783</u>	<u>100,505</u>

13. EARNINGS / (LOSS) PER SHARE

Profit / (loss) after taxation attributable to
ordinary shareholders

(67,698,089)

63,919,316

(Number of shares)

Weighted average number of ordinary shares
in issue during the year

250,143,950

250,143,950

----- Rupees -----

Earnings / (loss) per share - basic

(0.27)

0.26

Weighted average number of ordinary
and partially redeemable Share

256,397,545

250,143,950

----- Rupees -----

Earnings/ (loss) per share - diluted

Rupees per share

(0.26)

0.26

14. TRANSACTIONS WITH RELATED PARTIES

Related parties comprise of Holding, Subsidiary and Associated Companies, directors of the Company, key management personnel and staff retirement benefit fund. The Company in the normal course of business carries out transactions with various related parties. Details of related parties with whom the Company has transacted along with relationship and transactions, other than those which have been disclosed in these unconsolidated financial statements, were as follows:

14.1. Transactions with Related Parties

Relationship with related party

Related parties comprise of Holding, Subsidiary and Associated Companies, directors of the Company, key management personnel and staff retirement benefit fund. The Company in the normal course of business carries out transactions with various related parties. Details of related parties with whom the Company has transacted along with relationship and transactions, other than those which have been disclosed in these unconsolidated financial statements, were as follows:

Name of related	Relationship
Ghani Global Holdings Limited	Parent Company
Ghani Gases (Private) Limited	Common Directorship
Ghani Energies (Private) Limited	Common Directorship
Ghani Chemical Industries Limited	Common Directorship
Ghani Global Glass Limited	Common Directorship
Kilowatt Labs Technologies Limited	Common Directorship
Ghani Logistics (Private) Limited	Common Directorship
G3 Properties (Private) Limited	Common Directorship
Ghani Global Foods (Private) Limited	Common Directorship
Ghani Engineering (Private) Limited	Common Directorship
Air Ghani (Private) Limited	Common Directorship
Ghani Industrial Complex (Private) Limited	Common Directorship
GHG Emissions Mitigation Limited	Common Directorship
Mr. Masroor Ahmad Khan	Director
Mr. Atique Ahmad Khan	Director
Hafiz Farooq Ahmad	Director

Related party	Relationship	Nature of Transaction	September, 30 2026 Rupees	September, 30 2025 Rupees
Ghani Chemical Industries Ltd.	Associated Company	Sales	70,013,080	-
		Purchases	217,082,386	28,542,250
		Return on advances received to GCIL	53,635,408	12,548,580
Ghani Global Holdings Limited	Parent company	Commission on corporate guarantee	667,630	-
Ghani Global Glass Limited	Associated Company	Sharing of expenses	500,000	-
Mr. Masroor Ahmed Khan	Director	Loan paid to sponsor	133,000,000	-
Mr. Atique Ahmed Khan	Director	Loan paid to sponsor	133,000,000	-
Mr. Hafiz Farooq Ahmed	Director	Loan paid to sponsor	134,000,000	-

14.2 Transactions with related parties are carried out on commercial terms and conditions.

15 DISCLOSURE REQUIREMENTS FOR ALL SHARES ISLAMIC INDEX

Following information has been disclosed as required under Paragraph 10 of item VI and item VII of Part I of the 4th Schedule to the Companies Act, 2017 relating to All Shares Islamic Index .

	Un-Audited September 30,2026		Audited June 30,2026	
	Carried under		Carried under	
	Non- Shariah arrangements	Shariah arrangements	Non- Shariah arrangements	Shariah arrangements
Statement of Financial Position - Liability Side				
Financing (Long-term) - Islamic mode	-	500,000,000	-	550,000,000
Financing (Short-term) - Islamic mode	-	725,000,048	-	845,749,049
Interest or mark-up accrued on any Islamic financing	-	30,592,238	-	28,764,725
Trade & other payables	-	1,897,658,670	-	1,527,080,211
	Un-Audited September 30,2026		Audited June 30,2026	
	Carried under		Carried under	
	Non- Shariah arrangements	Shariah arrangements	Non- Shariah arrangements	Shariah arrangements
Statement of Financial Position - Asset Side				
Investments (Long-term and short-term) - Shariah compliant	-	-	-	-
Short term investment	-	-	-	49,355,008
Investments held for sale - Shariah compliant	-	1,018,093,842	-	1,425,331,379
Non-shariah compliant bank deposits, bank balances	-	-	-	-
Shariah-compliant bank deposits, bank balances, and TDRs	-	53,786,342	-	127,307,595
	Un-Audited September 30,2026		Un-Audited September 30,2025	
Statement of Profit or Loss				
Revenue earned from Shariah-compliant business segment	-	85,746,678	-	-
Break-up of late payments or liquidated damages	-	-	-	-
Income or dividend earned on Shariah compliant investments	-	-	-	-
Income from Shariah compliant investments	-	-	-	64,847,423
Profit earned from Shariah-compliant bank deposits, bank balances	-	1,200,320	-	100,505
Exchange gain on actual currency	-	-	-	-
Profit paid on Islamic mode of financing	-	94,112,219	-	2,984,109
Profit earned or interest paid on any conventional loan or advance	-	-	-	-
Non - shariah compliant income:				
Profit on Saving Account	-	-	-	-

16. FINANCIAL RISK MANAGEMENT

The Company's activities expose it to a variety of financial risks: market risk (including currency risk, interest rate risk and price risk), credit risk and liquidity risk.

There have been no changes in the risk management department or in any risk management policies since the year ended June 30, 2026.

FAIR VALUE OF FINANCIAL ASSETS AND FINANCIAL LIABILITIES

Fair value is the price that would be received upon sale of an asset or paid upon transfer of a liability in an orderly transaction between market participants at the measurement date. Underlying the definition of fair value is the presumption that the Company is a going concern and there is no intention or requirement to curtail materially the scale of its operation or to undertake a transaction on adverse terms.

Given below is the analysis of financial instruments, carried at fair value, by valuation method. The different levels have been defined as follows:

- Quoted prices (unadjusted) in active markets for identical assets or liabilities [Level 1].
- Inputs other than quoted prices included within level 1 that are observable for the asset or liability, either directly (that is, as prices) or indirectly (that is, derived from prices) [Level 2].
- Inputs for the asset or liability that are not based on observable market data (that is, unobservable inputs) [Level 3].

The carrying values of all financial assets and liabilities reflected in these interim financial statements approximate their fair values.

17. CORRESPONDING FIGURES

Corresponding figures have been re-arranged and re-classified, wherever necessary, for the purposes of comparison; however, no significant re-classifications / re-statements have been made to these financial statements.

18. DATE OF AUTHORISATION FOR ISSUE

These condensed financial statements were authorized for issue on **October 28, 2026** by the board of directors of the Company.



Atique Ahmad Khan
Chief Executive Officer



Asim Mahmud
Chief Financial Officer



Hafiz Farooq Ahmad
Director

ڈائریکٹر رپورٹ

السلام علیکم ورحمۃ اللہ وبرکاتہ

آپ کی کمپنی کے ڈائریکٹر کو یہ پیش کرتے ہوئے مسرت ہو رہی ہے کہ غنی کیم ورلڈ لمیٹڈ ("کمپنی") کے 30 ستمبر 2026 کو ختم ہونے والی پہلی سہ ماہی کے غیر آڈٹ شدہ مختصر عبوری مالیاتی گوشوارے کمپنیز ایکٹ، 2017 کے تقاضوں کے مطابق پیش کیے جا رہے ہیں۔

معاشی منظر نامہ

مالی سال 2025-26 کے دوران پاکستان کی معیشت نے استحکام کا مظاہرہ کیا، جسے معاشی استحکام کے اقدامات، مالیاتی استحکام اور بین الاقوامی مالیاتی فنڈ (IMF) کے پروگرام میں پیش رفت سے تقویت ملی۔ مالی سال 2025-26 میں حقیقی مجموعی ملکی پیداوار (GDP) کی شرح نمو کا تخمینہ 3.6 فیصد رہا، جبکہ زرمبادلہ کے ذخائر اور بیرونی شعبے کے اشاریوں میں بہتری آئی۔ تاہم، معاشی بحالی اب بھی مہنگائی کے دباؤ، بلند مالیاتی لاگت اور عالمی معاشی ماحول میں غیر یقینی صورتحال سے متاثر ہو سکتی ہے۔

مالی سال 2026-27 کی پہلی سہ ماہی میں مہنگائی کا دباؤ دوبارہ بڑھا، اور ستمبر 2026 میں صارفین کی قیمتوں میں سال بہ سال اضافہ 10.3 فیصد تک پہنچ گیا۔ آئی ایم ایف نے مالی سال 2026-27 کے لیے پاکستان کی معاشی شرح نمو 3.5 فیصد رہنے کی پیش گوئی کی ہے، جبکہ مہنگائی بلند رہنے کی توقع ہے۔ معاشی منظر نامہ بدستور عالمی توانائی کی قیمتوں میں اتار چڑھاؤ، مشرق وسطیٰ کی جغرافیائی و سیاسی صورتحال، شرح مبادلہ کے استحکام اور ساختی اصلاحات کی رفتار سے متاثر ہو رہا ہے۔

اس مشکل ماحول میں کمپنی کی توجہ عملیاتی کارکردگی محتاط مالیاتی انتظام، اخراجات کو بہتر بنانے اور سرمایہ مختص کرنے میں نظم و ضبط برقرار رکھنے پر مرکوز ہے۔ انتظامیہ معاشی پیش رفت کا مسلسل جائزہ لیتی رہے گی اور ممکنہ خطرات کم کرنے اور کمپنی کی عملیاتی و مالی کارکردگی برقرار رکھنے کے لیے مناسب اقدامات کرے گی۔

مالیاتی کارکردگی

زیر جائزہ سہ ماہی کے دوران کمپنی نے کمیشن کار بائیڈ کے کاروبار سے 101.18 ملین روپے کی مجموعی فروخت اور 85.75 ملین روپے کی خالص فروخت ریکارڈ کی۔ تاہم، کمپنی کو 259.10 ملین روپے کا مجموعی خسارہ ہوا، جو مشکل کاروباری ماحول اور موجودہ سطح کی سرگرمیوں سے وابستہ لاگت کے ڈھانچے کی عکاسی کرتا ہے۔

دیگر آمدنی 370.10 ملین روپے رہی، جو بنیادی طور پر غنی کیمیکل انڈسٹریز لمیٹڈ (GCIL) کے حصص میں کمپنی کی سرمایہ کاری کی فروخت سے حاصل ہوئی۔ نتیجتاً، کمپنی نے 100.75 ملین روپے کا آپریٹنگ منافع ریکارڈ کیا، جبکہ گزشتہ سال کی اسی سہ ماہی میں 0.93 ملین روپے کا آپریٹنگ خسارہ ہوا تھا۔ تاہم، 95.94 ملین روپے کے مالیاتی اخراجات شمار کرنے کے بعد کمپنی کو 67.70 ملین روپے کا خالص خسارہ ہوا، جبکہ گزشتہ سال کی اسی مدت میں 63.92 ملین روپے کا خالص منافع حاصل ہوا تھا۔ فی حصص بنیادی اور تخفیف شدہ خسارہ بالترتیب 0.27 روپے اور 0.26 روپے رہا۔

سہ ماہی کے دوران کمپنی کی کارکردگی بین الاقوامی تجارت کے ناموافق ماحول سے بھی متاثر ہوئی۔ مشرق وسطیٰ میں جغرافیائی و سیاسی کشیدگی، بحری راستوں میں رکاوٹوں اور بندرگاہوں پر رش کے باعث برآمدی مواقع محدود ہوئے اور برآمدی آرڈرز کی تکمیل میں مشکلات پیش آئیں، جس سے کمپنی کے برآمدات پر مبنی کمیشن کار بائیڈ کے کاروبار پر منفی اثر پڑا۔ ان چیلنجز کے پیش نظر انتظامیہ ملکی منڈی کو فروغ دینے، اخراجات کو بہتر بنانے، ورکنگ کپیکلٹ کے محتاط انتظام اور عملیاتی کارکردگی میں بہتری پر توجہ دے رہی ہے۔ بورڈ حصص یافتگان کی قدر کے تحفظ اور کمپنی کی مالیاتی و عملیاتی حیثیت کو مضبوط بنانے کے لیے پُر عزم ہے۔

30 ستمبر 2026 کو ختم ہونے والی سہ ماہی کے مالیاتی نتائج کا گزشتہ سال کی متعلقہ مدت سے تقابلی خلاصہ درج ذیل ہے:

Particulars	Rupees	
	September-2026	September-2025
Sales - gross	101,181,080	-
Sales - net	85,746,678	-
Cost of sales	(344,843,680)	-
Gross loss	(259,097,002)	-
Administrative and general expenses	(5,533,378)	(1,028,612)
Selling and distribution expenses	(4,719,035)	-
Other income	370,102,783	100,505
Profit / (loss) from operations	100,753,368	(928,107)
Finance cost	(95,939,732)	-
Share of profit from Associated Company	-	64,847,423
Profit after taxation	(67,698,089)	63,919,316
Earnings / (loss) per share - basic	(0.27)	0.26
Earnings / (loss) per share - diluted	(0.26)	0.26

مستقبل کے امکانات

کمپنی کے قلیل مدتی امکانات مشرق وسطیٰ کی موجودہ جغرافیائی و سیاسی صورتحال، بالخصوص بحری راستوں میں رکاوٹوں اور بندرگاہوں پر رش سے متاثر ہیں، جس کے باعث برآمدی سرگرمیاں متاثر ہوئیں اور اکتوبر 2026 کے دوران پیداواری سرگرمیاں عارضی طور پر معطل کرنا پڑیں۔ تاہم، دستیاب ذخیرہ؟ مال سے اس مدت کے دوران ملکی فروخت کی ضروریات پوری ہونے کی توقع ہے، جو مارکیٹ کی طلب سے مشروط ہوگی۔ انتظامیہ بین الاقوامی تجارت اور شپنگ کی صورتحال پر مسلسل نظر رکھے ہوئے ہے، جبکہ پیداوار اور برآمدی سرگرمیوں کی بحالی موجودہ حالات میں بہتری سے مشروط ہے۔

کمپنی ملکی کیشیم کاربائیڈ مارکیٹ میں اپنی پوزیشن مضبوط بنانے، برآمدی مواقع تلاش کرنے اور آمدنی کے ذرائع میں تنوع پیدا کرنے پر توجہ جاری رکھے گی۔ انتظامیہ مصنوعات کے معیار کو برقرار رکھنے، صارفین کے ساتھ تعلقات مضبوط بنانے اور حالات سازگار ہونے پر ممکنہ بین الاقوامی منڈیوں میں مواقع سے فائدہ اٹھانے کے لیے پُر عزم ہے۔

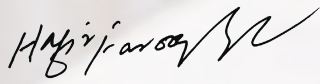
دریں اثنا، کمپنی پریسیپٹیوڈ کیشیم کاربونیٹ (PCC) کے مینیو فیکچرنگ پلانٹ کے قیام پر پیش رفت کر رہی ہے، جس کا مقصد پینٹ، کاغذ اور بڑی صنعتوں کی ضروریات پوری کرنا ہے۔ آئندہ چند ماہ میں تجارتی پیداوار شروع ہونے کی توقع ہے، جس کی ابتدائی پیداواری صلاحیت 100 ٹن یومیہ ہوگی اور مارکیٹ کی طلب کے مطابق اسے بڑھا کر 180 ٹن یومیہ کرنے کا منصوبہ ہے۔ کمپنی کاروبار کی رسائی اور منصوبہ بند توسیع میں معاونت کے لیے پاکستان بھر میں اپنا ڈسٹری بیوشن نیٹ ورک بھی تیار کر رہی ہے۔

بورڈ کا یقین ہے کہ PCC کے کاروبار کا آغاز، برآمدی سرگرمیوں کی بتدریج بحالی کے ساتھ، کمپنی کے کاروبار میں تنوع پیدا کرنے میں مدد دے گا اور پائیدار ترقی کے مواقع فراہم کرے گا۔ کمپنی اہم پیش رفت پر مسلسل نظر رکھے گی اور جہاں ضروری ہو، قابل اطلاق ضابطہ جاتی تقاضوں کے مطابق پاکستان اسٹاک ایکسچینج (PSX) کے ذریعے حصص یا فینگان کو متعلقہ معلومات فراہم کرے گی۔

اظہار تشکر

بورڈ اس امر کا اعتراف کرتا ہے کہ کمپنی کی ترقی اور پیش رفت اللہ تعالیٰ کی مشیت اور فضل و کرم سے ممکن ہوئی ہے۔ ڈائریکٹرز کمپنی کے قابل قدر حصص یافتگان، بینکوں اور مالیاتی اداروں، سپلائرز اور دیگر متعلقہ فریقوں کے مسلسل اعتماد، تعاون اور حمایت پر دلی تشکر ادا کرتے ہیں۔ بورڈ کمپنی کے افسران، ملازمین اور کارکنان کی لگن، محنت اور وابستگی کو بھی سراہتا ہے، جن کی کوششیں کمپنی کی ترقی اور پیش رفت میں اہم کردار ادا کرتی ہیں۔

بورڈ آف ڈائریکٹرز کی طرف سے



حافظ فاروق احمد
(چیف ایگزیکٹو آفیسر)



عتیق احمد خان
(ڈائریکٹر)

لاہور:

28 اکتوبر 2026