



Ghani Global Group
Integrity | Excellence | Innovation

1st QUARTER REPORT

SEPTEMBER 2026

GHANI GLOBAL HOLDINGS LIMITED

CORPORATE INFORMATION

BOARD OF DIRECTORS

Atique Ahmad Khan	Chairman
Masroor Ahmad Khan	Chief Executive Officer
Umar Ahmad	
Saira Farooq	
Muhammad Hanif	
Haiz Imran Lateef	
Muhammad Danish Siddique	

AUDIT & RISK MANAGEMENT COMMITTEE

Haiz Imran Lateef	Chairman
Umar Ahmad	
Muhammad Hanif	

HR&R AND COMPENSATION COMMITTEE

Muhammad Danish Siddique	Chairman
Masroor Ahmad Khan	
Atique Ahmad Khan	
Saira Farooq	

NOMINATION COMMITTEE

Masroor Ahmad Khan	Chairman
Atique Ahmad Khan	
Umar Ahmad	

KEY MANAGEMENT

Haiz Farooq Ahmad	Managing Director
Imran Ghani	Chief Operating Officer
Asim Mahmud	Director Finance / CFO
Farzand Ali	GM Corporate/Company Secretary

SHARE REGISTRAR

Digital Custodian Company Limited
4F, Pardesi House, Old Queens Road, Karachi.
Tel: 021-32419770

AUDITORS

ShineWing Hameed Chaudhri & Co.
Chartered Accountants, Lahore

LEGAL ADVISOR

Tariq Mahmood Khan, Advocate
DSK Law Firm, Lahore.

BANKERS

Albaraka Bank Limited
Askari Bank Limited
Bank Alfalah Limited
Faysal Bank Limited
Habib Bank Limited
Habib Metropolitan Bank Limited
The Bank of Punjab

REGIONAL MARKETING OFFICE

Office # 1306 & 1307, 13 Floor,
Roshan Trade Centre, B.Y.J.C.H.S Block 3,
Main Shaheed-e-Milat Road, Karachi.
Ph: (021)34572150

REGISTERED/CORPORATE OFFICE

10-N, Model Town Ext, Lahore.
UAN: 111 GHANI 1 (442-641)
Fax: (092) 042-35160393
E-mail: info.gases@ghaniglobal.com
Website: www.ghaniglobal.com

DIRECTORS' REPORT

Dear Shareholders

Assalam-o-Alaikum Wa RehmatUllah Wa Barakatoh

The Directors of your Company are pleased to present the unaudited, standalone and consolidated, condensed interim financial statements of Ghani Global Holdings Limited (the "Company") for the first quarter ended September 30, 2026 in compliance with the Companies Act, 2017.

ECONOMIC OUTLOOK

Pakistan's economy continued to demonstrate resilience in FY2025–26, supported by macroeconomic stabilization measures, fiscal consolidation, and progress under the International Monetary Fund (IMF) programme. Real GDP growth for FY2025–26 was estimated at 3.6%, and foreign exchange reserves and external sector indicators improved. However, the economic recovery remains subject to inflationary pressures, elevated financing costs, and uncertainties in the global economic environment.

In the first quarter of FY2026–27, inflationary pressures re-emerged, with consumer price inflation reaching 10.3% year on year in September 2026. The IMF has projected Pakistan's economic growth at 3.5% for FY2026–27, while inflation is expected to remain elevated. The economic outlook continues to be shaped by international energy price movements, geopolitical developments in the Middle East, exchange rate stability, and the pace of structural reforms.

In this challenging environment, the Company remains focused on operational efficiency, prudent financial management, cost optimization, and disciplined capital allocation. Management will continue to monitor macroeconomic developments and take appropriate measures to mitigate potential risks and sustain the Company's operational and financial performance.

PRINCIPAL ACTIVITIES

The principal activity of your Company is to manage investments in its subsidiary and associated companies.

FINANCIAL PERFORMANCE

Standalone Performance

During the period under review, on a standalone basis, net sales increased by 32.8% to Rs. 18.89 million from Rs. 14.23 million in the corresponding quarter. Other income rose to Rs. 13.50 million from Rs. 10.16 million, supporting operating profit of Rs. 6.47 million. However, higher direct costs, administrative expenses, other expenses and finance costs resulted in profit after taxation of Rs. 3.21 million, compared with Rs. 7.35 million in the corresponding period. Basic and diluted earnings per share were Rs. 0.01 (September 2025: Rs. 0.02).

Consolidated Performance

During the period under review, on a consolidated basis, net sales increased by 9.5% to Rs. 2,860.30 million from Rs. 2,611.92 million. Gross profit increased by 26.2% to Rs. 1,329.44 million, with gross margin improving to 46.5% from 40.3%. Profit from operations grew by 21.0% to Rs. 972.37 million, reflecting stronger gross profitability despite increased operating expenses. Finance costs increased to Rs. 299.74 million from Rs. 175.79 million, while the Group recognized a share of loss from an associated company of Rs. 19.47 million. Profit before taxation and minimum tax levies was Rs. 653.17 million, compared with Rs. 628.13 million. Following minimum tax levies and taxation, profit after taxation amounted to Rs. 381.11 million (September 2025: Rs. 542.42 million). The decline in net profit was principally attributable to higher finance costs and tax charges. Profit attributable to equity holders of the Holding Company was Rs. 193.03 million, while Rs. 188.07 million was attributable to non-controlling interests. Combined earnings per share stood at Rs. 0.55 against Rs. 0.86 in the comparative period.

Following the incorporation of G3 REIT Management Limited, a wholly owned subsidiary of Ghani Global Holdings Limited (the "Company"), in April 2026, the Company applied to the Securities and Exchange Commission of Pakistan ("SECP") for the requisite license to undertake REIT management activities. As at September 30, 2026, the application was under consideration by the SECP. Subsequent to the reporting date, the requisite license was granted by the SECP.

The Scheme of Compromise, Arrangement and Reconstruction (the “Scheme”) between Ghani Global Holdings Limited (“GGL”), G3 REIT Management Limited, G3 Properties (Private) Limited and G3 Homes LLP, pursuant to Sections 279 and 283 of the Companies Act, 2017, read with the applicable REIT Regulations, 2022, was approved by the shareholders of the respective companies at their separate Extraordinary (Special) General Meetings held on August 08, 2026. The Scheme, having been considered under the supervision of the Joint Chairpersons appointed by the Honourable Lahore High Court, Lahore, is presently pending before the Honourable Court for consideration and final sanction.

GHANI CHEMICAL INDUSTRIES LIMITED (GCIL/SUBSIDIARY COMPANY)

Ghani Chemical Industries Limited (GCIL/Subsidiary Company) is principally engaged in the manufacturing, sale, and trading of medical and industrial gases and chemicals.

Financial Performance

By the grace of Almighty Allah, this subsidiary company commenced the financial year 2026–27 on a strong note. Gross sales rose by 34.8% to PKR 2,923 million (Q1 2025–26: PKR 2,169 million), while net sales increased by 35.3% to PKR 2,487 million, reflecting continued growth across this company's industrial and medical gases businesses.

Cost of sales increased by only 15.8%, well below the growth in net sales, reflecting improved absorption of fixed production costs and enhanced plant efficiency. Consequently, gross profit rose by 55.2% to PKR 1,410 million, and the gross profit margin improved to 56.7% from 49.4%. Profit from operations rose by 57.5% to PKR 1,157 million, while the operating profit margin improved to 46.5% from 40.0% in the corresponding quarter.

Distribution and administrative expenses increased by 31.7% and 35.0%, respectively, reflecting higher business volumes and the prevailing inflationary environment. Other expenses increased by 59.1%, mainly due to higher statutory charges under the Workers' Profit Participation Fund and the Workers' Welfare Fund, arising from improved profitability.

Finance costs increased by 18.4% to PKR 163 million. Nevertheless, the interest coverage ratio improved to 7.1 times from 5.3 times, reflecting stronger operating profitability. Profit before taxation increased by 66.5% to PKR 994 million, while profit after taxation rose by 52.0% to PKR 803 million (Q1 2025–26: PKR 528 million). Accordingly, earnings per share increased to PKR 1.41 from PKR 0.93 in the corresponding quarter.

Financial Position and Liquidity

This subsidiary company's financial position strengthened during the quarter, supported by improved profitability and effective working capital management. Shareholders' equity rose by 6.9% to PKR 12,456 million as at September 30, 2026, primarily through retained earnings, raising the breakup value per share to PKR 21.84, compared with PKR 20.43 as at June 30, 2026.

Net cash generated from operating activities amounted to PKR 1,231 million, compared with a net outflow of PKR 38 million in the corresponding quarter of the preceding year. This improvement was supported by higher operating profits and the recovery of PKR 478 million in balances due from related parties.

This subsidiary company utilized its operating cash flows, together with available bank balances, to repay PKR 1,363 million of short-term borrowings and PKR 141 million of long-term financing. Consequently, total borrowings declined by 24.7% to PKR 4,583 million, reducing the debt-to-equity ratio from 0.52 to 0.37. The current ratio also improved to 1.85 from 1.58, reflecting a stronger short-term liquidity position.

Trade debts increased by 8.3% to PKR 3,673 million, broadly in line with higher sales. Management continues to monitor receivables closely, with particular emphasis on timely collections to sustain cash generation and liquidity improvements. Commitments under letters of credit stood at PKR 550 million as at September 30, 2026, compared with PKR 165 million as at June 30, 2026.

GHANI GLOBAL GLASS LIMITED (GGGL/SUBSIDIARY COMPANY)

During the period under review, Ghani Global Glass Limited (“GGGL”/the “Subsidiary Company”) continued its operations in the manufacturing and sale of glass tubing, ampoules, and vials.

Financial Performance

During the first quarter of FY2026–27, this subsidiary company's net sales decreased by 27.6% to PKR 568.187 million, compared with PKR 785.133 million in the corresponding period of the previous year. The decline was primarily attributable to disruptions in export orders and transit routes amid ongoing geopolitical tensions, which affected the movement of pharmaceutical products and related business activities.

Despite lower sales, gross profit increased by 24.1% to PKR 177.276 million from PKR 142.827 million, reflecting improved production efficiency and cost management. Consequently, the gross profit margin improved to 31.2%, compared with 18.2% in the corresponding period last year.

Operating profit increased by 6.5% to PKR 131.427 million from PKR 123.447 million. However, administrative expenses increased by 41.4% to PKR 35.969 million, while selling and distribution expenses rose by 69.3% to PKR 8.381 million, compared with PKR 25.437 million and PKR 4.950 million, respectively, in the corresponding period last year.

Other income decreased by 77.1% to PKR 3.010 million from PKR 13.142 million, while finance costs increased by 11.2% to PKR 93.357 million from PKR 83.924 million. The charge for levy, income tax, and final taxation decreased by 53.1% to PKR 7.102 million from PKR 15.150 million.

Notwithstanding the decline in sales and the increase in finance costs, profit after taxation improved by 27.0% to PKR 30.968 million, compared with PKR 24.375 million in the corresponding period last year. Earnings per share also improved to PKR 0.13 from PKR 0.10.

Financial Position

As at September 30, 2026, this subsidiary company's total assets stood at PKR 7,303.1 million, compared with PKR 7,263.8 million as at June 30, 2026. This subsidiary company also received an interest-free loan of PKR 469.0 million from its sponsors, repayable at this company's option. This support, together with short-term financing, enabled this company to reduce its balance payable to associated companies by PKR 709.3 million, from PKR 1,519.9 million to PKR 810.5 million.

This subsidiary company's current ratio improved to 1.26 as at September 30, 2026, compared with 1.05 as at June 30, 2026. Trade debts decreased by PKR 81.2 million to PKR 868.3 million, reflecting improved collections, while stock-in-trade stood at PKR 1,367.8 million. Management remains focused on optimizing inventory levels, accelerating collections, and strengthening working capital management.

GHANI CHEMWORLD LIMITED (GCWL/SUBSIDIARY COMPANY)

The principal business of this subsidiary company is the manufacturing, sale, distribution, import, export, and other dealings in import-substitute chemicals and allied products.

Financial Prefromance

During the quarter under review, this subsidiary company recorded gross sales of Rs. 101.18 million and net sales of Rs. 85.75 million from its Calcium Carbide business. However, this company incurred a gross loss of Rs. 259.10 million, reflecting the challenging operating environment and the cost structure associated with its current level of operations.

Other income amounted to Rs. 370.10 million, primarily arising from the disposal of this company's investment in shares of Ghani Chemical Industries Limited (GCIL). Consequently, this company recorded an operating profit of Rs. 100.75 million, compared with an operating loss of Rs. 0.93 million in the corresponding quarter of the previous year. However, after accounting for finance costs of Rs. 95.94 million, the company reported a net loss of Rs. 67.70 million, compared with a net profit of Rs. 63.92 million in the corresponding period. Basic and diluted loss per share stood at Rs. 0.27 and Rs. 0.26, respectively.

This subsidiary company's performance during the quarter was also affected by an adverse international trading environment. Geopolitical tensions in the Middle East, disruptions to maritime routes and port congestion constrained export opportunities and hindered the execution of export orders, adversely affecting this company's export-oriented Calcium Carbide operations.

In response to these challenges, Management remains focused on developing the domestic market, optimizing costs, managing working capital prudently and improving operational efficiency. The Board remains committed to protecting shareholder value and strengthening this company's financial and operational position.

FUTURE OUTLOOK

Ghani Chemical Industries Limited (GCIL/Subsidiary Company)

The macroeconomic environment remains mixed. While external account indicators have remained stable, inflation has risen to around 11.5%, and the State Bank of Pakistan has increased its policy rate from 11.5% to 12.00%. Energy costs remain a key cost driver for air separation operations. Accordingly, this company continues to focus on energy efficiency, plant optimization, and cost-reflective pricing arrangements to safeguard margins. The reduction in borrowings during the quarter has also lowered this subsidiary company's exposure to interest rate movements.

Management remains cautiously optimistic about this subsidiary company's growth prospects, underpinned by sustained demand from the healthcare, industrial, energy, and oil and gas sectors. This subsidiary company continues to strengthen its operational capabilities, expand its medical gases pipeline systems business through strategic partnerships and introduce new products to broaden its customer base.

In November 2025, this subsidiary company entered into a joint venture agreement with Mari Energies Limited (MARI) to establish GHG Emissions Mitigation Limited (GEM), in which this subsidiary company holds a 49% equity interest. The project aims to recover and commercialize gas from the Sachal Gas Processing Complex, mitigate greenhouse gas emissions, and produce LNG and industrial- and food-grade liquid carbon dioxide.

The shareholders have approved a further equity investment of up to PKR 1,863 million in GEM, together with sponsor support for its financing facilities. This subsidiary company has invested PKR 490 million to date. The main equipment supply contract has been awarded, the letter of credit has been established, and project financing arrangements are being finalized.

The project is expected to contribute to environmental sustainability, generate additional revenue streams, and support the Comp this subsidiary company any's long-term growth strategy.

This subsidiary company is pursuing three gas processing and commercialization projects at Sono Lashari, Jandran, and Maiwand (the projects), in collaboration with the relevant industry partners. The aggregate estimated cost of these projects is approximately PKR 6.02 billion. The projects are being undertaken through a limited liability partnership incorporated in September 2026, in which this subsidiary company holds an 84% partnership interest. The proposed debt-to-equity financing ratio is 66.5:33.5.

At the Extraordinary General Meeting held on 10 October, 2026, the shareholders approved this subsidiary company's equity investment of approximately PKR 2.01 billion in these projects. The investment is proposed to be funded by PKR 850 million from internal resources and PKR 1,164 million through the issue of 116,374,900 Class B Tracking Shares of PKR 10 each, without premium. The issue of the Tracking Shares is being pursued in accordance with the applicable regulatory requirements.

Upon successful implementation, these projects are expected to facilitate the utilization of indigenous gas resources, diversify this subsidiary company's revenue streams, strengthen its market position, and contribute to sustainable long-term growth and shareholder value.

Ghani Global Glass Limited (GGGL/Subsidiary Company)

During the first quarter of FY2026–27, this subsidiary company commissioned a 1.5 MW solar power generation system. This investment is expected to strengthen this company's energy infrastructure, supplement its electricity requirements through renewable energy and reduce reliance on grid-supplied power during daylight hours, thereby supporting long-term cost efficiency.

The installation of new machinery for ampoules and vials has enhanced this subsidiary company's manufacturing capacity. Combined with expanded conversion capabilities and in-house glass tubing production, these developments are expected to strengthen this subsidiary company's position in the pharmaceutical glass manufacturing market.

This subsidiary company is also pursuing further capacity expansion through the installation of advanced ampoule and vial forming machines from Italy. Upon implementation, these additions are expected to support annual production volumes of approximately 80 million ampoules and 6 million vials.

In addition, this subsidiary company is exploring opportunities to expand glass tubing exports into selected European markets through the development of relationships with suitable distribution partners.

To strengthen its presence in the domestic market, this subsidiary company is expanding its on-site manufacturing solutions and has entered into partnerships with leading pharmaceutical companies for the installation of ampoule manufacturing lines at their facilities. These arrangements are designed to provide just-in-time supplies of glass ampoules to meet customers' high-volume requirements.

Going forward, this subsidiary company will continue to focus on capacity utilization, operational efficiency, cost optimization, and market development to support sustainable growth and improve financial performance.

Ghani ChemWorld Limited (GCWL/Subsidiary Company)

This subsidiary company's near-term outlook remains subject to the prevailing geopolitical situation in the Middle East, particularly disruptions to maritime routes and port congestion, which have adversely affected export operations and necessitated the temporary suspension of production activities during October 2026. However, available inventory is expected to support domestic sales during this period, subject to market demand. Management continues to monitor developments in international trade and shipping, with the resumption of production and export activities dependent on an improvement in the prevailing circumstances.

This subsidiary company will continue to focus on strengthening its position in the domestic Calcium Carbide market, exploring export opportunities and diversifying its revenue streams. Management remains committed to maintaining product quality, strengthening customer relationships and pursuing opportunities in potential international markets as conditions permit.

Meanwhile, this subsidiary company is progressing with the establishment of its Precipitated Calcium Carbonate (PCC) manufacturing plant, which is intended to serve the paint, paper and rubber industries. Commercial production is expected to commence within the coming months, with an initial production capacity of 100 tonnes per day (TPD), planned to increase to 180 TPD in line with market demand. This subsidiary company is also developing its distribution network across Pakistan to facilitate market penetration and support the planned expansion of its business.

The Board believes that the planned commencement of PCC operations, together with the eventual recovery of export activities, will support this company's business diversification and provide opportunities for sustainable growth. This company will continue to monitor material developments and, where required, communicate relevant information to shareholders through the Pakistan Stock Exchange (PSX) in accordance with applicable regulatory requirements.

ACKNOWLEDGEMENT

The Directors acknowledge that the Company's progress and achievements are attributable to the will and blessings of Almighty Allah. The Board expresses its sincere gratitude to the valued shareholders, customers, banks and financial institutions, regulators and suppliers for their continued trust, support, and cooperation.

The Board also records its appreciation for the dedication, commitment, and hard work of the Company's executives, employees, and workers, whose efforts have significantly contributed to the Company's performance during the quarter.

On behalf of the Board

Lahore
October 28, 2026



Masroor Ahmad Khan
Chief Executive Officer

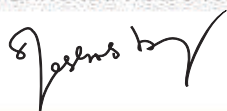


Atique Ahmad Khan
Director

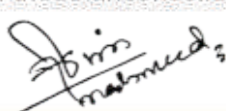
GHANI GLOBAL HOLDINGS LIMITED
UNCONSOLIDATED CONDENSED INTERIM FINANCIAL STATEMENT POSITION
AS AT SEPTEMBER 30, 2026

		Un-audited September 30, 2026	Audited June 30, 2026
		--- Rupees in '000 ---	
ASSETS	Note		
Non-current assets			
Operating fixed assets	6	84,834	88,139
Intangible assets		70	70
Long term investments		3,630,641	3,630,641
		3,715,545	3,718,850
Current assets			
Stock in trade		1,072	15,601
Trade debts		26,652	8,550
Loans, advances and other receivables		309,560	297,412
Trade deposits and prepayments		1,366	1,493
Sales tax refundable		7,287	8,994
Prepaid tax levies		1,655	1,211
Advance income tax - net		18,516	18,445
Cash and bank balances		19,446	21,129
		385,554	372,835
Total Assets		4,101,099	4,091,685
EQUITY AND LIABILITIES			
Share capital and reserves			
Authorised capital 420,000,000 (June 30, 2026: 420,000,000) ordinary shares of Rs.10 each		4,200,000	4,200,000
Issued, subscribed and paid-up share capital		3,541,197	3,541,197
Loans from directors		39,000	39,000
Revenue reserve - unappropriated profit		444,958	441,747
Shareholders' Equity		4,025,155	4,021,944
Non-current liabilities			
Long term finances		36,226	39,888
Deferred taxation		3,153	3,275
		39,379	43,163
Liabilities			
Current liabilities			
Trade and other payables	7	9,274	1,685
Contract liabilities		3,755	3,265
Accrued profit		184	194
Current portion of non-current liabilities		14,148	13,740
Unclaimed dividend		842	842
Provision for tax levies		848	848
Provision for taxation		7,514	6,004
		36,565	26,578
Total liabilities		75,944	69,741
Contingencies and commitments	8		
Total Equity and Liabilities		4,101,099	4,091,685

The annexed notes form an integral part of these unconsolidated condensed interim financial statements.



Masroor Ahmad Khan
Chief Executive Officer



Asim Mahmud
Chief Financial Officer



Atique Ahmad Khan
Director

GHANI GLOBAL HOLDINGS LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT
OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2026

		SEPTEMBER 30, 2026	SEPTEMBER 30, 2025
	Note	----- Rupees in '000 -----	
Gross sales		22,202	17,322
Less: sales tax		(3,314)	(3,094)
Net sales		18,888	14,228
Cost of sales		(18,039)	(12,396)
Gross profit		849	1,832
Administrative expenses		(4,219)	(2,563)
Other expenses		(3,667)	-
Other income	9	13,502	10,157
		5,616	7,594
Profit from operations		6,465	9,426
Finance cost		(1,866)	(110)
Profit before taxation, minimum and final tax levies		4,599	9,316
Minimum and final tax levies		-	(94)
Profit before taxation		4,599	9,222
Taxation		(1,388)	(1,875)
Profit after taxation		3,211	7,347
Other Comprehensive Income		-	-
Total Comprehensive Income		3,211	7,347
Earnings per share		----- Rupee -----	
- basic and diluted (Rupees)	10	0.009	0.021

The annexed notes form an integral part of these unconsolidated condensed interim



Masroor Ahmad Khan
Chief Executive Officer



Asim Mahmud
Chief Financial Officer



Atique Ahmad Khan
Director

GHANI GLOBAL HOLDINGS LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY
FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2026

	Share capital	Loans from Directors	Accumulated profit	Total
	----- Rupees in '000 -----			
Balance as at July 01, 2025	3,541,197	-	419,343	3,960,540
Total comprehensive income for the period	-	-	7,347	7,347
Balance as at September 30, 2025	3,541,197	-	426,690	3,967,887
Balance as at June 30, 2026 audited	3,541,197	39,000	441,747	4,021,944
Total comprehensive income for the period	-	-	3,211	3,211
Balance as at September 30, 2026	3,541,197	39,000	444,958	4,025,155

The annexed notes form an integral part of these unconsolidated condensed interim financial statements.



Masroor Ahmad Khan
Chief Executive Officer



Asim Mahmud
Chief Financial Officer

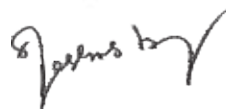


Atique Ahmad Khan
Director

GHANI GLOBAL HOLDINGS LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF CASH FLOWS
FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2026

	September 30 2026	September 30 2025
	----- Rupees in '000 -----	
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	4,599	9,316
Finance cost	1,866	-
Depreciation	3,305	-
Profit before working capital changes	9,770	9,316
Effect on cash flows due to working capital changes		
(Increase) / decrease in current assets:		
Stock in trade	14,529	12,396
Trade debts	(18,102)	49,133
Loans, advances and other receivables	(4,565)	(52,907)
Trade deposits and prepayments	127	4
Sales tax refundable	1,707	1,675
Increase / (decrease) in current liabilities:		
Trade and other payables	6	(17,761)
Contract liabilities	490	(472)
	(5,808)	(7,932)
Net cash generated from operations	3,962	1,384
Income tax paid	(515)	(3,334)
Net Cash (used in) / generated from operating activities	3,447	(1,950)
CASH FLOWS FROM INVESTING ACTIVITIES	-	-
CASH FLOWS FROM FINANCING ACTIVITIES		
Long term finances	(3,254)	-
Finance cost paid	(1,876)	-
Net cash used in from financing activities	(5,130)	-
Net decrease in cash and cash equivalents	(1,683)	(1,950)
Cash and cash equivalents at the beginning of the period	21,129	20,277
Cash and cash equivalents at the end of the period	19,446	18,327

The annexed notes form an integral part of these unconsolidated condensed interim financial statements.



Masroor Ahmad Khan
Chief Executive Officer



Asim Mahmud
Chief Financial Officer



Atique Ahmad Khan
Director

GHANI GLOBAL HOLDINGS LIMITED
NOTES TO THE UNCONSOLIDATED CONDENSED INTERIM FINANCIAL STATEMENT
FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2026

1. LEGAL STATUS AND NATURE OF BUSINESS

Ghani Gases (Private) Ltd. (GGL) was incorporated in Pakistan on November 19, 2007 as a company limited by shares under the Companies Ordinance, 1984 and was converted into a public company on February 12, 2008. GGL was listed on Pakistan Stock Exchange on January 05, 2010; GGL's name has been changed to Ghani Global Holdings Ltd. (the Company) under the provisions of section 13 of the Companies Act, 2017 on August 28, 2019. The registered office of the Company is situated at 10-N Model Town Extension, Lahore. The principal activity of the Company, subsequent to the separation of manufacturing undertaking, is to manage investments in its Subsidiary and Associated Companies and trading activities. In addition, the Company has extended business operations by establishing transportation business.

During the financial year ended June 30, 2020, under a Scheme of Compromises, Arrangement and Reconstruction as sanctioned by the Lahore High Court, Lahore on February 06, 2019, the Company transferred its manufacturing undertaking to Ghani Chemical Industries Ltd. (Subsidiary Company) on July 08, 2019.

2. BASIS OF PREPARATION AND SIGNIFICANT ACCOUNTING POLICIES

2.1 Statement of compliance

These unconsolidated condensed interim financial statements (the interim financial statements) have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan for interim financial reporting. The accounting and reporting standards as applicable in Pakistan for interim financial reporting comprise of:

- International Accounting Standard ('IAS') 34, 'Interim Financial Reporting', issued by International Accounting Standards Board ('IASB') as notified under the Companies Act, 2017, and
- Provisions of and directives issued under the Companies Act, 2017.

Where provisions of and directives issued under the Companies Act, 2017 differ with the requirements of IAS 34, the provisions of and directives issued under the Companies Act, 2017 have been followed.

2.2 These interim financial statements do not include all of the information required for annual financial statements and should be read in conjunction with the annual audited financial statements of the Company as at and for the year ended June 30, 2026. Selected explanatory notes are included to explain events and transactions that are significant to the understanding of the changes in the Company's financial position and performance since the last annual audited financial statements.

2.3 Basis of measurement

These interim financial statements have been prepared under the historical cost convention.

2.4 Functional and presentation currency

These interim financial statements are presented in Pak Rupees, which is also the Company's functional currency. All amounts have been rounded to the nearest thousand.

3. Material accounting policies

The material accounting policies applied in the preparation of these interim financial statements are the same as those applied in the preparation of the unconsolidated financial statements of the Company for the year ended June 30, 2026.

4. Standards, amendments and interpretations to accounting standards that are effective in the current period

Certain standards, amendments and interpretations to International Financial Reporting Standards (IFRSs) are effective for accounting period beginning on July 01, 2026, but are considered not to be relevant or to have any significant effect on the Company's operations (although they may affect the accounting for future transactions and events) and are, therefore, not detailed in these interim financial statements.

4.1 Standards, amendments and interpretations to existing standards that are not yet effective and have not been early adopted by the Company

There are certain standards, amendments to the accounting standards and interpretations that are mandatory for the Company's accounting periods beginning on or after July 01, 2027, but are considered not to be relevant or to have any significant effect on the Company's operations and are, therefore, not detailed in these interim financial statements.

5. Accounting estimates and judgements

The preparation of these interim financial statements requires management to make judgements, estimates and assumptions that affect the application of the accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

In preparing these interim financial statements, the significant judgements made by management in applying the Company's accounting policies and the key sources of estimation uncertainty were the same as those applied to the unconsolidated financial statements for the year ended June 30, 2026.

	Un-audited September 30, 2026	Audited June 30, 2026
6. OPERATING FIXED ASSETS - VEHICLES		
Opening book value	88,139	-
Add: addition during the period / year	-	90,405
Less: depreciation charged during the period / year	(3,305)	(2,266)
Closing book value	<u>84,834</u>	<u>88,139</u>
7. TRADE AND OTHER PAYABLES		
Trade creditors	40	40
Accrued liabilities	1,469	1,478
Withholding tax payable	182	167
Due to Ghani Chemical Industries Ltd. (a Subsidiary Company)	7,583	-
	<u>9,274</u>	<u>1,685</u>

8. CONTINGENCIES AND COMMITMENTS

8.1 Contingencies

The Company has provided corporate guarantees aggregating Rs.2,724,000 thousand (2026: Rs.2,724,000 thousand), Rs.826,667 thousand (2026:Rs.931,667 thousand) and Rs.692,333 thousand (2026:Rs.667,333 thousand) to the banks against finance facilities availed by Ghani Chemical Industries Ltd., Ghani Global Glass Ltd. and Ghani Chemworld Ltd. [Subsidiary Companies] respectively. The Subsidiary Companies have provided collateral security in the form of demand promissory notes to the Company.

8.2 Commitments

No commitments were outstanding as at September 30, 2026 and June 30, 2026.

	September 30, 2026	September 30, 2025
	Rupees in thousand	
9. OTHER INCOME		
Profit on bank saving accounts	358	498
Commission on corporate guarantees	3,862	2,850
Profit from subsidiary company	9,282	6,809
	<u>13,502</u>	<u>10,157</u>

10. EARNINGS PER SHARE

There is no dilutive effect on earnings per share of the Company, which is based on:

Profit after taxation attributable to ordinary shareholders

<u>3,211</u>	<u>7,347</u>
(Number of shares)	

Weighted average number of ordinary shares in issue during the year

<u>354,119,590</u>	<u>354,119,590</u>
--------------------	--------------------

Earnings per share - basic

<u>0.009</u>	<u>0.021</u>
----- Rupee -----	

11. TRANSACTIONS WITH RELATED PARTIES

Significant transactions with related parties made during the period were as follows:

		September 30, 2026	September 30, 2025
Name	Nature of transaction	Rupees in thousand	
- Ghani Global Glass Ltd.			
	Commission income against corporate guarantees	471	231
	Return on advances given	7,495	6,058
- Ghani Chemical Industries Ltd.			
	Commission income against corporate guarantees	2,724	2,619
	Return on advances received	120	101
	Return on advances given	1,786	751
- Ghani ChemWorld Ltd.			
	Commission income against corporate guarantees	668	-

11.1 Transactions with related parties are carried out on commercial terms and conditions.

12. FINANCIAL RISK MANAGEMENT

12.1 Financial risk factors

The Company's activities expose it to a variety of financial risks: market risk (including currency risk), credit risk and liquidity risk.

The interim financial statements do not include all financial risk management information and disclosures required in the annual financial statements, and should be read in conjunction with the Company's unconsolidated audited financial statements as at and for the year ended June 30, 2026.

There have been no changes in the risk management department or in any risk management policy since the year ended June 30, 2026.

12.2 Fair value estimation

During the period, there were no significant changes in the business or economic circumstances that affect the fair value of the Company's financial assets and financial liabilities. Further, there were no reclassifications of financial assets.

13. DISCLOSURE REQUIREMENTS FOR ALL SHARES ISLAMIC INDEX

Following information has been disclosed as required under Paragraph 10 of item VI and item VII of Part I of the 4th Schedule to the Companies Act, 2017 relating to "All Shares Islamic Index".

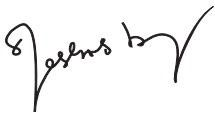
	Un-audited September 30, 2026		Audited June 30, 2026	
	Carried under		Carried under	
	Non - Shariah arrangements	Shariah arrangements	Non - Shariah arrangements	Shariah arrangements
	----- Rupees in thousand -----			
SHAHRIAH SCREENING DISCLOSURE				
Statement of Financial Position - Assets				
Long term investments - at cost	-	3,630,641	-	3,630,641
Advances and other receivables	-	290,200	-	275,550
Short term investments	-	-	-	-
Bank balances - current and deposits	-	19,446	-	21,129
Statement of Financial Position - Liabilities				
Long term financing	-	50,374	-	53,628
Lease liabilities	-	-	-	-
Accrued profit	-	-	-	-
Trade and other payables	-	-	-	-
Statement of Profit and Loss and other Comprehensive Income				
	Un-audited September 30, 2026		Un-audited September 30, 2025	
Revenue earned	-	22,202	-	17,322
Late payments or liquidated damages	-	-	-	-
Un-realised gain on remeasurement investments	-	-	-	-
Exchange fluctuation loss	-	-	-	-
Exchange gain / (loss) earned using conventional derivative financial instruments - net	-	-	-	-
Dividend Income	-	-	-	-
Profit earned on bank deposits	-	358	-	498
Profit earned on advances	-	9,282	-	6,809
Profit on Islamic mode of financing	-	1,857	-	101

14. CORRESPONDING FIGURES

- In order to comply with the requirements of IAS 34, the unconsolidated condensed interim statement of financial position has been compared with the balances of annual audited financial statements of the Company for the year ended June 30, 2026, whereas, the unconsolidated condensed interim statement of profit or loss and other comprehensive income, unconsolidated condensed interim statement of cash flows and unconsolidated condensed interim statement of changes in equity have been compared with the balances of comparable period of immediately preceding financial year.
- Comparative information has been re-classified, re-arranged or additionally incorporated in these interim financial statements, where necessary, to facilities better comparison and to conform with the changes in presentation.

15. DATE OF AUTHORISATION FOR ISSUE

These unconsolidated condensed interim financial statements were authorised for issue on **October 28, 2026** by the board of directors of the Company.



Masroor Ahmad Khan
Chief Executive Officer



Asim Mahmud
Chief Financial Officer



Atique Ahmad Khan
Director

GHANI GLOBAL HOLDINGS LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT SEPTEMBER 30, 2026

		Un-audited September 30, 2026	Audited June 30, 2026
	Note	Rupees in thousand	
ASSETS			
Non-current assets			
Property, plant and equipment	4	17,918,911	17,774,371
Right of use assets		511,894	515,867
Intangible assets		350,173	350,173
Long term investments		481,970	501,437
Long term deposits		101,542	102,182
		19,364,490	19,244,030
Current assets			
Stores, spares and loose tools		972,436	1,061,253
Stock-in-trade		2,244,214	1,992,302
Trade debts		4,565,121	4,456,068
Loans and advances		1,143,050	1,059,517
Deposits, prepayments and other receivables		489,445	444,107
Sales tax refundable		474,672	420,844
Prepaid tax Levies		2,563	2,098
Advance income tax		1,112,018	984,016
Short term Investment		100,000	149,355
Cash and bank balances		780,236	1,431,205
		11,883,755	12,000,765
Total assets		31,248,245	31,244,795
Equity and liabilities			
Share capital and reserves			
Authorized capital			
420,000,000 (June 30, 2026: 420,000,000)			
ordinary shares of Rs.10 each		4,200,000	4,200,000
Issued, subscribed and paid up share capital		3,541,197	3,541,197
Loans from directors		548,000	479,000
Revaluation surplus on freehold and leasehold land		432,349	432,349
Unappropriated profit		6,703,107	5,961,784
Equity attributable to the equity holders of the Holding Company		11,224,653	10,414,330
Non-controlling interest		8,820,147	8,279,152
Total equity		20,044,800	18,693,482
Non-current liabilities			
Long term finances	5	1,403,889	1,589,069
Redeemable capital - Sukuk		500,000	550,000
Long term security deposits		89,894	89,894
Lease liabilities		5,431	5,966
Deferred liabilities		1,424,283	1,401,222
Long term advances		8,299	8,710
		3,431,796	3,644,861
Current liabilities			
Trade and other payables	6	1,023,613	1,169,400
Contract liabilities - advances from customers		123,090	129,572
Unclaimed dividend		1,333	1,333
Unpaid dividend		2,056	2,056
Accrued profit		236,637	245,414
Short term borrowings		4,659,974	5,771,257
Current portion of non-current liabilities		1,232,183	1,261,356
Provision for tax levies		18,315	18,315
Taxation		474,448	307,749
		7,771,649	8,906,452
Total liabilities		11,203,445	12,551,313
Contingencies and commitments	7		
Total equity and liabilities		31,248,245	31,244,795

The annexed notes form an integral part of these consolidated condensed interim financial statements.

Masroor Ahmad Khan
Chief Executive Officer

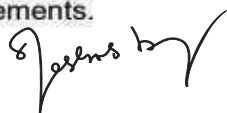
Asim Mahmud
Chief Financial Officer

Atique Ahmad Khan
Director

GHANI GLOBAL HOLDINGS LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS ACCOUNT
FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2026

	Note	September 30, 2026	September 30, 2025
----- Rupees in thousand -----			
Gross sales		3,418,278	3,075,514
Less: sales tax		(557,976)	(463,597)
Net sales		2,860,302	2,611,917
Cost of sales		(1,530,861)	(1,558,535)
Gross profit		1,329,441	1,053,382
Distribution cost		(187,684)	(137,556)
Administrative expenses		(162,683)	(115,106)
Other expenses		(77,424)	(45,660)
Other income		70,723	48,857
		(357,068)	(249,465)
Profit from operations		972,373	803,917
Finance cost		(299,740)	(175,786)
		672,633	628,131
Share of loss from an Associated Company		(19,467)	-
Profit before taxation and minimum tax levies		653,166	628,131
Minimum tax levies		(79,614)	(15,243)
Profit before taxation		573,552	612,888
Taxation		(192,446)	(70,468)
Profit after taxation		381,106	542,420
Attributable to:			
- Equity holders of the Holding Company		193,032	305,191
- Non-controlling interest		188,074	237,229
		381,106	542,420
----- Rupees -----			
Combined earnings per share	8	0.55	0.86

The annexed notes form an integral part of these consolidated condensed interim financial statements.



Masroor Ahmad Khan
Chief Executive Officer



Asim Mahmud
Chief Financial Officer



Atique Ahmad Khan
Director

GHANI CHEMICAL INDUSTRIES LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF OTHER COMPREHENSIVE INCOME
FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2026

	Note	September 30, 2026 Rupees in thousand	September 30, 2025
Profit after taxation		381,106	542,420
Other comprehensive income		-	-
Total comprehensive income		381,106	542,420
Attributable to:			
- Equity holders of the Holding Company		193,032	305,191
- Non-controlling interest		188,074	237,229
		381,106	542,420

The annexed notes form an integral part of these consolidated condensed interim financial statements.



Masroor Ahmad Khan
Chief Executive Officer



Asim Mahmud
Chief Financial Officer



Atique Ahmad Khan
Director

GHANI GLOBAL HOLDINGS LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY
FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2026

--Attributable to the equity holders of the Holding Company --						
Share capital	Loans from directors	Capital reserve	Revenue reserve - unappropriated profit	Total	Non -Controlling Interest	Total
		Revaluation surplus on freehold and leasehold land				

----- Rupees in thousand -----

Balance as at July 01, 2025 restated	3,541,197	40,000	-	3,469,082	7,050,279	7,661,090	14,711,369
Transactions with owners:							
Treasury shares acquired by GGGL	-	-	-	-	-	(2,020)	(2,020)
Income attributable to non-controlling interest	-	-	-	-	-	237,229	237,229
Income attributable to equity holders of the Holding Company	-	-	-	305,191	305,191	-	305,191
Balance as at September 30, 2025	3,541,197	40,000	-	3,774,273	7,355,470	7,896,299	15,251,769
Balance as at June 30, 2026	3,541,197	479,000	432,349	5,961,784	10,414,330	8,279,152	18,693,482
Transactions with owners:							
Changes in directors' loans - net	-	69,000	-	-	69,000	-	69,000
Changes in ownership interest in subsidiary without loss of control	-	-	-	548,291	548,291	227,849	776,140
Partially redeemable share issued during the period	-	-	-	-	-	125,072	125,072
Income attributable to non-controlling interest	-	-	-	-	-	188,074	188,074
Income attributable to equity holders of the Holding Company	-	-	-	193,032	193,032	-	193,032
Balance as at September 30, 2026	3,541,197	548,000	432,349	6,703,107	11,224,653	8,820,147	20,044,800

The annexed notes form an integral part of these consolidated condensed interim financial statements.



Masroor Ahmad Khan
Chief Executive Officer



Asim Mahmud
Chief Financial Officer

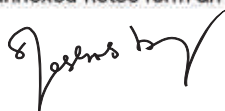


Atique Ahmad Khan
Director

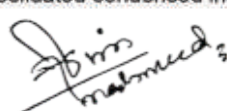
GHANI GLOBAL HOLDINGS LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF CASH FLOWS
FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2026

	Un-audited September 30, 2026 (Rupees in thousand)	Un-audited September 30, 2025
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit for the period - before taxation	653,166	628,131
Adjustments for non-cash charges and other items:		
Finance cost	299,740	175,786
Depreciation	164,665	129,211
Amortization of right-of-use assets	3,973	3,973
Share of loss from associated company	19,467	-
Loss / (gain) on disposal of operating fixed assets	2,009	(31,577)
Profit before working capital changes	1,143,020	905,524
Effect on cash flows due to working capital changes		
Increase in current assets:		
Stores, spares and loose tools	88,817	(60,908)
Stock-in-trade	(251,912)	438,143
Trade debts	(109,063)	(873,176)
Loans and advances	(83,533)	(376,502)
Deposits, prepayments and other receivables	(45,338)	(76,648)
Short term investment	49,355	-
Tax refunds due from the Government	(53,828)	(10,374)
Increase in current liabilities:		
Trade and other payables	(145,787)	238,388
Contract liabilities - advances from customers	(6,482)	(13,212)
	(557,761)	(734,289)
Cash generated from operations	585,259	171,235
Income tax paid - net	(210,767)	(54,512)
Net cash generated from operating activities	374,492	116,723
CASH FLOWS FROM INVESTING ACTIVITIES		
Fixed capital expenditure	(313,459)	(195,021)
Proceeds from sale of operating fixed assets	2,245	61,144
Long term deposits	640	(125)
Net cash used in investing activities	(310,574)	(134,002)
CASH FLOWS FROM FINANCING ACTIVITIES		
Long term finances	(214,353)	(118,634)
Changes in ownership interest in subsidiary without loss of control	776,140	-
Redeemable capital - Sukuk	(50,000)	-
Treasury shares acquired by subsidiary	-	(2,020)
Partially redeemable share issued by subsidiary	125,072	-
Lease finances	(535)	(510)
Long term security deposits - net	-	3,700
Short term borrowings	(1,111,283)	(96,938)
Loan from directors -net	69,000	-
Long term advances	(411)	398
Finance cost paid	(308,517)	(173,317)
Unpaid dividend	-	(359)
Net cash used in financing activities	(714,887)	(387,680)
Net decrease in cash and cash equivalents	(650,969)	(404,959)
Cash and cash equivalents at beginning of the period	1,431,205	941,595
Cash and cash equivalents at end of the period	780,236	536,636

The annexed notes form an integral part of these consolidated condensed interim financial statements.



Masroor Ahmad Khan
Chief Executive Officer



Asim Mahmud
Chief Financial Officer



Atique Ahmad Khan
Director

GHANI GLOBAL HOLDINGS LIMITED
NOTES TO THE CONSOLIDATED CONDENSED INTERIM FINANCIAL STATEMENTS
FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2026

1. THE GROUP AND ITS OPERATIONS

1.1 Ghani Global Holdings Ltd. (GGHL - the Holding Company)

Legal status and operations

Ghani Gases (Private) Ltd. (GGL) was incorporated in Pakistan on November 19, 2007 as a company limited by shares under the Companies Ordinance, 1984 and was converted into a public company on February 12, 2008. GGL was listed on Pakistan Stock Exchange on January 05, 2010; GGL's name has been changed to Ghani Global Holdings Ltd. (the Company) under the provisions of section 13 of the Companies Act, 2017 on August 28, 2019. The registered office of the Company is situated at 10-N Model Town Extension, Lahore. The principal activity of the Company, subsequent to the separation of manufacturing undertaking, is to manage investments in its Subsidiary and Associated Companies and trading activities. In addition, the Company has extended business operations by establishing transportation business.

During the financial year ended June 30, 2020, under a Scheme of Compromises, Arrangement and Reconstruction as sanctioned by the Lahore High Court, Lahore on February 06, 2019, the Holding Company transferred its manufacturing undertaking to Ghani Chemical Industries Ltd. (Subsidiary Company) on July 08, 2019.

1.2 Subsidiary Companies

(a) Ghani Global Glass Ltd. (GGGL)

Ghani Global Glass Ltd. (GGGL) was incorporated in Pakistan as a private limited company on October 04, 2007 as Ghani Tableware (Private) Ltd. under the repealed Companies Ordinance, 1984 (now the Companies Act, 2017). The status of the GGGL was changed to public unlisted company and consequently, its name was changed to Ghani Tableware Ltd. on July 24, 2008. Name of the Company was further changed to Ghani Global Glass Ltd. on January 14, 2009. GGGL was merged into Libaas Textiles Ltd., a listed company and GGGL became listed on Pakistan Stock Exchange on December 12, 2014 upon merger. GGGL commenced its commercial operations with effect from April 01, 2016.

GGGL is principally engaged in manufacturing and sale of glass tubes, glass-ware, vials and ampules and chemicals. The registered office of GGGL is situated at 10-N, Model Town Extension, Lahore whereas manufacturing units are located at 52 -K.M. Lahore Multan Road, Phool Nagar, District Kasur.

GGGL is a subsidiary of GGHL, which holds 120,235,680 (June 30, 2026: 120,235,680) ordinary shares of Rs.10 each representing 50.10% (June 30, 2026: 50.10%) of total shares issued as at the reporting date.

(b) Ghani Chemical Industries Ltd. (GCIL)

Ghani Chemical Industries Ltd. (GCIL) was incorporated in Pakistan as a private limited company on November 23, 2015 under the repealed Companies Ordinance, 1984 (now the Companies Act, 2017) and was converted into a public limited company on April 20, 2017. GCIL is principally engaged in manufacturing, sale and trading of medical & industrial gases and chemicals. The registered office and head office of GCIL are situated at 10-N, Model Town Extension, Lahore whereas production facilities are situated at Phool Nagar, District Kasur and Industrial Zone, Port Qasim, Karachi. GCIL's liaison office is situated in Sangjani, District Rawalpindi.

GGHL direct and indirect holding in GCIL is 53.97% (June 30, 2026: 55.93%) as at reporting date; therefore, GCIL has been treated a Subsidiary of GGHL.

GCIL is a Subsidiary of GGHL, which holds 279,905,986 (June 30, 2026: 279,905,986) ordinary shares of GCIL representing 49.07% (June 30, 2026: 49.07%) of its paid-up capital as at reporting date.

As per the Scheme of Compromises, Arrangement and Reconstruction (the Scheme), as sanctioned by the Lahore High Court, Lahore on February 06, 2019, GGHL had transferred its manufacturing undertaking to GCIL on July 08, 2019 after the effective date.

(c) Ghani ChemWorld Ltd. (GCWL)

GCWL was incorporated in Pakistan as a limited company under the Companies Act, 2017, on 31 July 2024. The principal line of business of GCWL is to manufacture, produce, refine, process, formulate, acquire, convert, sell, distribute, buy, import, export or otherwise deal in all types of chemicals, basic drugs, all types of acids etc. The registered office and head office of GCWL are situated at 10-N, Model Town Extension, Lahore whereas production facility is situated at plot No. 13 to 24, Zones B3 & B4, Hattar Special Economic Zone, Dhorian Chowk near Tanoli Filling Station, Hattar, District Haripur.

GCWL is a Subsidiary of GGHL, which holds 139,952,994 (June 30, 2026:139,952,994) ordinary shares of GCWL representing 55.95% (June 30, 2026:55.95%) of its paid-up capital as at reporting date.

Pursuant to a Scheme of Arrangement and Reconstruction under Sections 279 to 282 of the Companies Act, 2017, duly sanctioned by the Honourable Lahore High Court on February 20, 2025, the Calcium Carbide Division of GCIL was demerged and transferred to GCWL as a going concern.

1.3 Sub-subsidiary Companies

(a) Ghani Power (Pvt.) Ltd. (GPPL)

GPPL was incorporated in Pakistan as a private limited company on March 15, 2024 under the Companies Act, 2017. The principal line of business of GPPL is to carry on all or any of the businesses of generating, purchasing, importing, transforming, converting, manufacturing, distributing, supplying, exporting and dealing in power, electricity, oil, gas, hydrocarbons, petrochemicals, petroleum solar, hydel power plants and petroleum products, asphalt, bituminous substances or services associated therewith and all other forms of energy and energy related products / services including all kinds of efficient use of energy and to perform all other acts which are necessary or incidental to the above businesses and related products. GPPL has not commenced its commercial operations till the reporting date.

GPPL is also a virtually wholly owned Subsidiary of GCIL, which holds 999,997 (June 30,2026: 999,997) ordinary shares representing 99.99% (June 30, 2026: 99.99%) of its paid-up capital as at reporting.

2. STATEMENT OF COMPLIANCE

These consolidated condensed interim financial statements have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan for interim financial reporting. The accounting and reporting standards as applicable in Pakistan for interim financial reporting comprise of:

- International Accounting Standard (IAS) 34, 'Interim financial reporting', issued by the International Accounting Standards Board (IASB) as notified under the Companies Act, 2017 and
- Islamic Financial Accounting Standards (IFASs) issued by the Institute of Chartered Accountants of Pakistan as notified under the Companies Act, 2017; and

- Provisions of and directives issued under the Companies Act, 2017.

Where the provisions of and directives issued under the Companies Act, 2017 differ with the requirements of IAS 34, the provisions of and directives issued under the Companies Act, 2017 have been followed.

2.1. Accounting convention

These consolidated condensed financial statements have been prepared under the historical cost convention, except where otherwise specifically stated.

2.2 Functional and presentation currency

Items included in the consolidated condensed financial statements are measured using the currency of the primary economic environment in which the Group operates. These consolidated condensed financial statements are presented in Pak Rupees, which is the Group's functional currency. All financial information has been rounded-off to the nearest thousand of Rupees unless otherwise stated.

3. BASIS OF PREPARATION

These consolidated condensed interim financial statements do not include the information reported for annual financial statements and should be read in conjunction with the audited annual published consolidated financial statements for the year ended June 30, 2026.

- 3.1. The accounting policies and methods of computations adopted for the preparation of these condensed interim financial statements are the same as applied in the preparation of the preceding audited annual published financial statements of the Group for the year ended June 30, 2026.

3.2. Critical accounting estimates, assumptions and judgments

The preparation of these consolidated condensed interim financial statements in conformity with the approved accounting standards require the use of certain critical accounting estimates. It also requires the management to exercise its judgment in the process of applying the Group's accounting policies. Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

During preparation of these consolidated condensed interim financial statements, the significant judgments made by the management in applying the Group's accounting policies and the key sources of estimation and uncertainty were the same as those that applied in the preceding audited annual published financial statements of the Group for the year ended June 30, 2026.

4. PROPERTY, PLANT AND EQUIPMENT

		Un-audited September 30, 2026	Audited June 30, 2026
	Note	Rupees in thousand	
Operating fixed assets	4.1	16,929,708	16,994,814
Capital work-in-progress	4.2	707,363	483,166
Stores held for capitalisation		272,316	284,409
Advance against construction of building		1,314	2,280
Advance against purchase of vehicle		8,210	9,702
		17,918,911	17,774,371

4.1 Operating fixed assets - tangible		Un-audited September 30, 2026	Audited June 30, 2026
	Note	Rupees in thousand	
Opening book value		16,994,814	11,975,430
Add: addition during the period	4.1.1	103,813	4,817,785
Less: book value of the disposals		(4,254)	(39,451)
Add: revaluation surplus on land		-	858,688
		17,094,373	17,612,452
Less: depreciation charged during the period		(164,665)	(617,638)
Closing book value		16,929,708	16,994,814
4.1.1 Addition during the period / year			
Land leasehold		0	563
Building		13,869	89,266
Plant & Machinery		3,018	3,662,336
Furnace		17,173	581,307
Furniture and fixtures		12,207	23,219
Office equipment's		962	62,237
Computers		5,004	282,062
Vehicles		51,580	116,795
		103,813	4,817,785
4.2 Capital work-in-progress			
Civil works	4.3	34,904	34,749
Plant and machinery	4.4	672,459	448,417
		707,363	483,166
4.3 Civil works			
Opening balance		34,749	31,837
Additions during the period / year		155	2,912
Capitalised during the period / year		0	0
Closing balance		34,904	34,749
4.4 Plant and machinery			
Opening balance		448,417	2,543,021
Additions during the period		224,042	1,788,569
Capitalized during the period / year		0	(3,883,173)
Closing balance		672,459	448,417

		Un-audited September 30, 2026	Audited June 30, 2026
5. LONG TERM FINANCES			
From banking companies - secured	Note	Rupees in thousand	
Diminishing Musharakah		2,392,935	2,612,364
Current portion grouped under current liabilities:		(989,046)	(1,023,295)
		<u>1,403,889</u>	<u>1,589,069</u>

6. TRADE AND OTHER PAYABLES

Trade creditors	579,139	724,887
Bills payable	87,135	87,465
Accrued liabilities	135,227	196,419
Workers' (profit) participation fund	88,677	33,787
Workers' welfare fund	91,759	80,940
Payable to employees' provident fund	25,558	16,127
Withholding income tax	15,404	29,061
Other payables	714	714
	<u>1,023,613</u>	<u>1,169,400</u>

7. CONTINGENCIES AND COMMITMENTS

The Holding Company

Contingencies

GGHL has provided corporate guarantees aggregating Rs.2,724,000 thousand (2026: Rs.2,724,000 thousand), Rs.826,667 thousand (2026:Rs.931,667 thousand) and Rs.692,333 thousand (2026:Rs.667,333 thousand) to the banks against finance facilities availed by GCIL, GGGL and GCWL. [Subsidiary Companies] respectively. The Subsidiary Companies have provided collateral security in the form of demand promissory notes to GGHL.

7.1 Commitments

No commitments were outstanding as at September 30, 2026 and June 30, 2026.

GCIL

Contingencies

- 7.2 There has been no significant change during the period in the contingencies as reported in the audited financial statements of the Company for the year ended June 30, 2026.

Commitments

- 7.3 Commitments in respect of letters of credit amounted to Rs.550.252 million as at September 30, 2026 (June 30, 2026: Rs.165.142 million).
- 7.4 Commitments for construction of buildings as at September 30, 2026 amounted to Rs.10 million (June 30, 2026:Rs.8 million).

GGGL

Contingencies

- 7.4 There has been no significant change in contingencies as reported in the annual audited financial statements of the company for the year ended June 30, 2026.

Commitments

- 7.5 Commitments in respect of letter of credit for capital expenditure and other than capital expenditure outstanding as at the reporting date were of Rs. 75.65 million (2026: Rs. 88.13 million) and Rs. 49.24 million (2026: Rs. 71.87 million) respectively.

GCWL

Contingencies

- 7.6 There has been no significant change during the period in the contingencies reported in the audited financial statements of the Company for the year ended June 30, 2026.

Commitments

- 7.7 Commitments in respect of letters of credit amounted to Rs.69.375 million as at September 30, 2026 (June 30, 2026 - nil).

8. COMBINED EARNINGS PER SHARE

There is no dilutive effect on earnings per share of the Holding Company, which is based on:

Profit after taxation attributable to equity holders of the Holding Company

Weighted average number of shares outstanding during the year

Un-audited September 30, 2026	Un-audited September 30, 2025
Rupees in thousand	

193,032	305,191
---------	---------

(Number of shares)

354,119,590	354,119,590
-------------	-------------

----- Rupees -----

0.55	0.86
------	------

9. TRANSACTIONS WITH RELATED PARTIES

Related parties comprise of associated companies, directors, companies in which directors also hold directorship, related companies, key management personnel and staff retirement benefit funds. The Group in the normal course of business carries out transactions with various related parties. Detail of related parties (with whom the Group has transacted) along with relationship and transactions with related parties, other than those which have been disclosed elsewhere in these financial statements, are as follows:

		September 30,	September 30,
Relationship with related party	Nature of transaction	2026	2025
		Rupees in thousand	
Key management			
Employees' Provident Fund Trust	Contribution	17,714	14,234
Loan from directors - net		69,000	-

- 9.1 Transactions with related parties are carried out on arm's length basis.

10. Financial risk management

10.1. Financial risk factors

The Group's activities expose it to a variety of financial risks: market risk (including currency risk, fair value interest rate risk, cash flow interest rate risk and price risk), credit risk and liquidity risk.

These consolidated condensed interim financial statements do not include all financial risk management information and disclosures required in the annual financial statements, and should be read in conjunction with the Group's financial statements as at and for the year ended June 30, 2026.

There have been no changes in the risk management department or in any risk management policies since the year ended June 30, 2026.

10.2. Fair value estimation

During the period, there were no significant changes in the business or economic circumstances that affect the fair value of the Group's financial assets and financial liabilities. Further, there were no reclassifications of financial assets.

11. SEGMENT REPORTING

11.1. GCIL

These consolidated financial statements have been prepared on the basis of a single reportable segment.

11.2. All the non-current assets of the Company at the reporting date were located within Pakistan. Depreciation expense mainly relates to industrial and medical gases segment.

11.3. Transfers between business segments are recorded at cost. There were no inter segment transfers during the period.

11.4. One of the GCIL's customers having sales aggregating Rs.436,482 thousand contributed towards 14.93% of the Company's gross sales.

12. DISCLOSURE REQUIREMENTS FOR ALL SHARES ISLAMIC INDEX

Following information has been disclosed as required under Paragraph 10 of item VI and item VII of Part I of the 4th Schedule to the Companies Act, 2017 relating to "All Shares Islamic Index".

	Un-audited September 30, 2026		Audited June 30, 2026	
	Carried under		Carried under	
	Conventional	Shariah Compliant	Conventional	Shariah Compliant
SHAHRIAH SCREENING DISCLOSURE	Note: ----- Rupees in thousand-----			
Statement of Financial Position - Assets				
Long term investments - at cost	-	511,894	-	501,437
Loans and advances	-	1,143,050	-	1,059,517
Short term investments	-	100,000	-	149,355
Bank balances - current and deposits	-	724,056	-	1,427,842
Statement of Financial Position - Liabilities				
Long term financing	-	2,392,935	-	2,612,364
Lease liabilities	-	5,431	-	5,966
Short term borrowings	-	4,659,974	-	5,771,257
Trade and other payables	-	-	-	-
Accrued profit	-	236,637	-	245,414

**Statement of Profit and Loss
and other Comprehensive Income**

	Un-audited September 30, 2026	Un-audited September 30, 2025
Revenue earned	- 3,418,278	- 3,075,514
Late payments or liquidated damages	- -	- -
Un-realised gain on remeasurement investments	- -	- -
Exchange fluctuation loss	- -	- -
Exchange gain / (loss) earned using conventional derivative financial instruments - net	- -	- -
Dividend Income	- -	- -
Profit earned on bank deposits	- 7,043	- 4,170
Profit earned on short term loans	- -	- -
Profit on Islamic mode of financing	- 242,794	- 167,148
Statement of Cash Flow		
Profit on Islamic mode of financing paid	- 308,517	- 173,317

13. CORRESPONDING FIGURES

In order to comply with the requirements of IAS 34, the consolidated condensed interim statement of financial position has been compared with the balances of annual audited financial statements of the Group for the year ended June 30, 2026, whereas, the consolidated condensed interim statement of profit or loss and other comprehensive income, consolidated condensed interim statement of cash flows and consolidated condensed interim statement of changes in equity have been compared with the balances of comparable period of immediately preceding financial year.

- 13.1** Comparative information has been re-classified, re-arranged or additionally incorporated in these consolidated interim financial statements, where necessary, to facilities better comparison and to conform with the changes in presentation.

14. DATE OF AUTHORISATION FOR ISSUE

These consolidated condensed interim financial statements were approved and authorized for issue on **October 28, 2026** by the board of directors of the Holding Company.



Masroor Ahmad Khan
Chief Executive Officer



Asim Mahmud
Chief Financial Officer



Atique Ahmad Khan
Director

آپ کی کمپنی (غنی گلوبل ہولڈنگز لمیٹڈ) کے ڈائریکٹرز کو، کمپنیز ایکٹ 2017 کے تقاضوں کی تعمیل میں 30 ستمبر 2026 کو ختم ہونے والی لی پہلی سہ ماہی کے غیر آڈٹ شدہ، علیحدہ اور مجموعی اور مختصر عبوری مالی بیانات پیش کرتے ہوئے خوشی محسوس ہو رہی ہے۔

معاشی صورتحال کا جائزہ

مالی سال 2025-26 کے دوران پاکستان کی معیشت نے استحکام کا مظاہرہ کیا، جسے معاشی استحکام کے اقدامات، مالیاتی استحکام اور بین الاقوامی مالیاتی فنڈ (IMF) کے پروگرام میں پیش رفت سے تقویت ملی۔ مالی سال 2025-26 میں حقیقی مجموعی ملکی پیداوار (GDP) کی شرح نمو کا تخمینہ 3.6 فیصد رہا، جبکہ زرمبادلہ کے ذخائر اور بیرونی شعبے کے اشاریوں میں بہتری آئی۔ تاہم، معاشی بحالی اب بھی مہنگائی کے دباؤ، بلند مالیاتی لاگت اور عالمی معاشی ماحول میں غیر یقینی صورتحال سے متاثر ہو سکتی ہے۔

مالی سال 2026-27 کی پہلی سہ ماہی میں مہنگائی کا دباؤ دوبارہ بڑھا، اور ستمبر 2026 میں صارفین کی قیمتوں میں سال بہ سال اضافہ 10.3 فیصد تک پہنچ گیا۔ آئی ایم ایف نے مالی سال 2026-27 کے لیے پاکستان کی معاشی شرح نمو 3.5 فیصد رہنے کی پیش گوئی کی ہے، جبکہ مہنگائی بلند رہنے کی توقع ہے۔ معاشی منظر نامہ بدستور عالمی توانائی کی قیمتوں میں اتار چڑھاؤ، مشرق وسطیٰ کی جغرافیائی سیاسی صورتحال، شرح مبادلہ کے استحکام اور ساختی اصلاحات کی رفتار سے متاثر ہو رہا ہے۔

اس مشکل ماحول میں کمپنی کی توجہ عملیاتی کارکردگی، محتاط مالیاتی انتظام، اخراجات کو بہتر بنانے اور سرمایہ مختص کرنے میں نظم و ضبط برقرار رکھنے پر مرکوز ہے۔ انتظامیہ معاشی پیش رفت کا مسلسل جائزہ لیتی رہے گی اور ممکنہ خطرات کم کرنے اور کمپنی کی عملیاتی و مالی کارکردگی برقرار رکھنے کے لیے مناسب اقدامات کرے گی۔

بنیادی سرگرمیاں

آپ کی کمپنی کی بنیادی سرگرمی اپنی ذیلی اور متعلقہ کمپنیوں میں سرمایہ کاری کا انتظام کرنا ہے۔

مالیاتی کارکردگی

علیحدہ مالیاتی کارکردگی

زیر جائزہ مدت کے دوران، علیحدہ بنیادوں پر کمپنی کی خالص فروخت میں 32.8 فیصد اضافہ ہوا اور یہ گزشتہ سال کی اسی سہ ماہی کے 14.23 ملین روپے کے مقابلے میں بڑھ کر 18.89 ملین روپے ہو گئی۔ دیگر آمدنی 10.16 ملین روپے سے بڑھ کر 13.50 ملین روپے ہو گئی، جس کے نتیجے میں 6.47 ملین روپے کا آپریٹنگ منافع حاصل ہوا۔ تاہم، براہ راست اخراجات، انتظامی اخراجات، دیگر اخراجات اور مالیاتی لاگت میں اضافے کے باعث ٹیکس کے بعد منافع گزشتہ سال کی اسی مدت کے 7.35 ملین روپے کے مقابلے میں کم ہو کر 3.21 ملین روپے رہ گیا۔ فی حصص بنیادی اور تخفیف شدہ آمدنی 0.01 روپے رہی (ستمبر 2025: 0.02 روپے)۔

مجموعی مالیاتی کارکردگی

زیر جائزہ مدت کے دوران، مجموعی بنیادوں پر خالص فروخت میں 9.5 فیصد اضافہ ہوا اور یہ گزشتہ سال کے 2,611.92 ملین روپے سے بڑھ کر 2,860.30 ملین روپے ہو گئی۔ مجموعی منافع میں 26.2 فیصد اضافہ ہوا اور یہ 1,329.44 ملین روپے تک پہنچ گیا، جبکہ مجموعی منافع کا تناسب گزشتہ سال کے 40.3 فیصد سے بہتر ہو کر 46.5 فیصد ہو گیا۔ آپریٹنگ اخراجات میں اضافے کے باوجود مجموعی منافع میں بہتری کے باعث کاروباری سرگرمیوں سے حاصل ہونے والا منافع 21.0 فیصد بڑھ کر 972.37 ملین روپے ہو گیا۔ مالیاتی لاگت 175.79 ملین روپے سے بڑھ کر 299.74 ملین روپے ہو گئی، جبکہ گروپ نے ایک متعلقہ کمپنی کے نقصان میں اپنے حصے کے طور پر 19.47 ملین روپے تسلیم کیے۔ ٹیکس اور کم از کم ٹیکس لیویز سے قبل منافع 653.17 ملین روپے رہا، جبکہ گزشتہ سال اسی مدت میں یہ 628.13 ملین روپے تھا۔ کم از کم ٹیکس لیویز اور ٹیکس کے اطلاق کے بعد ٹیکس کے بعد منافع 381.11 ملین روپے رہا (ستمبر 2025: 542.42 ملین روپے)۔ خالص منافع میں کمی کی بنیادی وجہ مالیاتی لاگت اور ٹیکس کے اخراجات میں اضافہ تھا۔ ہولڈنگ کمپنی کے حصص یافتگان سے منسوب منافع 193.03 ملین روپے رہا، جبکہ 188.07 ملین روپے غیر کنٹرولنگ مفادات سے منسوب تھے۔ تقابلی مدت میں 0.86 روپے کے مقابلے میں مجموعی فی حصص آمدنی 0.55 روپے رہی۔

غنی گلوبل ہولڈنگز لمیٹڈ ("کمپنی") کی مکمل ملکیتی ذیلی کمپنی، جی 3 ریٹس مینجمنٹ لمیٹڈ کے اپریل 2026 میں قیام کے بعد، کمپنی نے REIT مینجمنٹ کی سرگرمیاں انجام دینے کے لیے سکیورٹیز اینڈ ایکسچینج کمیشن آف پاکستان (SECP) سے مطلوبہ لائسنس کے حصول کی درخواست دی۔ 30 ستمبر 2026 تک یہ درخواست SECP کے زیر غور تھی۔ رپورٹنگ کی تاریخ کے بعد SECP کی جانب سے مطلوبہ لائسنس جاری کر دیا گیا۔

غنی گلوبل ہولڈنگز لمیٹڈ (GGL)، جی 3 ریٹ مینجمنٹ لمیٹڈ، جی 3 پراپرٹیز (پرائیوٹ) لمیٹڈ اور جی 3 ہومز LLP کے درمیان مصالحتی، انتظامی اور تنظیم نو کی سکیم ("اسکیم") کمپنیز ایکٹ، 2017 کی دفعات 279 اور 283، بمعہ قابل اطلاق REIT ریگولیشنز، 2022، کے تحت تیار کی گئی۔ اس اسکیم کی منظوری متعلقہ اداروں کے حصص یافتگان نے 8 اگست 2026 کو منعقدہ اپنے اپنے علیحدہ غیر معمولی (اسپیشل) عمومی اجلاسوں میں دی۔

معزز لاہور ہائی کورٹ، لاہور کی جانب سے مقرر کردہ مشترکہ چیئر پرسنز کی نگرانی میں زیر غور آنے کے بعد، مذکورہ اسکیم فی الحال حتمی غور و منظوری کے لیے معزز عدالت کے سامنے زیر التوا ہے۔

غنی کیمیل انڈسٹریز لمیٹڈ (ذیلی کمپنی / GCIL)

غنی کیمیل انڈسٹریز لمیٹڈ (ذیلی کمپنی / GCIL) صنعتی، طبی گیسوں اور کیمیکلز کی تیاری اور فروخت میں مصروف ہے۔

مالیاتی کارکردگی

اللہ تعالیٰ کے فضل و کرم سے اس ذیلی کمپنی نے مالی سال 2026-27 کا آغاز مضبوط کارکردگی کے ساتھ کیا۔ مجموعی فروخت میں 34.8 فیصد اضافہ ہوا اور یہ 2,923 ملین روپے تک پہنچ گئی (گزشتہ سال کی پہلی سہ ماہی: 2,169 ملین روپے)، جبکہ خالص فروخت 35.3 فیصد بڑھ کر 2,487 ملین روپے ہو گئی۔ یہ اضافہ اس ذیلی کمپنی کے صنعتی اور طبی گیسوں کے کاروبار میں مسلسل ترقی کی عکاسی کرتا ہے۔

فروخت کی لاگت میں صرف 15.8 فیصد اضافہ ہوا، جو خالص فروخت میں اضافے سے نمایاں طور پر کم ہے۔ یہ مقررہ پیداواری اخراجات کے بہتر جذب اور پلانٹ کی کارکردگی میں بہتری کو ظاہر کرتا ہے۔ نتیجتاً مجموعی منافع 55.2 فیصد بڑھ کر 1,410 ملین روپے ہو گیا، جبکہ مجموعی منافع کا مارجن 49.4 فیصد سے بہتر ہو کر 56.7 فیصد تک پہنچ گیا۔ عملیاتی منافع 57.5 فیصد اضافے سے 1,157 ملین روپے ہو گیا، جبکہ عملیاتی منافع کا مارجن گزشتہ سال کی متعلقہ سہ ماہی کے 40.0 فیصد کے مقابلے میں 46.5 فیصد رہا۔

تقسیمی اور انتظامی اخراجات میں بالترتیب 31.7 فیصد اور 35.0 فیصد اضافہ ہوا، جس کی وجوہات میں کاروباری حجم میں اضافہ اور جاری مہنگائی شامل ہیں۔ دیگر اخراجات میں 59.1 فیصد اضافہ بنیادی طور پر بہتر منافع کے نتیجے میں ورکرز پرافٹ پارٹیشن فنڈ اور ورکرز ویلفیئر فنڈ کے تحت قانونی واجبات میں اضافے کے باعث ہوا۔

مالیاتی اخراجات 18.4 فیصد اضافے سے 163 ملین روپے ہو گئے۔ اس کے باوجود، سود کی ادائیگی کی صلاحیت کا تناسب 5.3 گنا سے بہتر ہو کر 7.1 گنا ہو گیا، جو عملیاتی منافع میں اضافے کی عکاسی کرتا ہے۔ ٹیکس سے قبل منافع 66.5 فیصد اضافے سے 994 ملین روپے ہو گیا، جبکہ ٹیکس کے بعد منافع 52.0 فیصد بڑھ کر 803 ملین روپے رہا (گزشتہ سال کی پہلی سہ ماہی: 528 ملین روپے)۔ اسی مناسبت سے فی حصص آمدن 0.93 روپے سے بڑھ کر 1.41 روپے ہو گئی۔

مالی حیثیت اور نقدی کی دستیابی

سہ ماہی کے دوران بہتر منافع اور ورکنگ کیپٹل کے مؤثر انتظام کے باعث اس ذیلی کمپنی کی مالی حیثیت مضبوط ہوئی۔ 30 ستمبر 2026 کو حصص داروں کی ایکویٹی 6.9 فیصد اضافے سے 12,456 ملین روپے ہو گئی، جس کی بنیادی وجہ جمع شدہ منافع تھا۔ اس کے نتیجے میں فی حصص بریک آپ ویلیو 30 جون 2026 کے 20.43 روپے کے مقابلے میں بڑھ کر 21.84 روپے ہو گئی۔

آپریٹنگ سرگرمیوں سے خالص نقد رقم 1,231 ملین روپے حاصل ہوئی، جبکہ گزشتہ سال کی اسی سہ ماہی میں 38 ملین روپے کا خالص نقد اخراج ہوا تھا۔ اس بہتری میں آپریٹنگ منافع میں اضافہ اور متعلقہ فریقوں سے واجب الادا 478 ملین روپے کی وصولی نے اہم کردار ادا کیا۔

اس ذیلی کمپنی نے آپریٹنگ سرگرمیوں سے حاصل نقد رقم اور دستیاب بینک بیلنس استعمال کرتے ہوئے قلیل مدتی قرضوں میں 1,363 ملین روپے اور طویل مدتی فنانسنگ میں 141 ملین روپے کی ادائیگی کی۔ نتیجتاً مجموعی قرضہ 24.7 فیصد کم ہو کر 4,583 ملین روپے رہ گیا، جبکہ قرض و ایکویٹی کا تناسب 0.52 سے کم ہو کر 0.37 ہو گیا۔ موجودہ تناسب بھی 1.58 سے بہتر ہو کر 1.85 ہو گیا، جو قلیل مدتی نقدی کی بہتر پوزیشن کو ظاہر کرتا ہے۔

تجارتی واجبات (ٹریڈیٹس) فروخت میں اضافے کے مطابق 8.3 فیصد بڑھ کر 3,673 ملین روپے ہو گئے۔ انتظامیہ وصولیوں کی مسلسل نگرانی کر رہی ہے، بالخصوص بروقت وصولی پر توجہ دی جا رہی ہے تاکہ نقد رقم کی دستیابی اور لیکویڈیٹی میں بہتری برقرار رہے۔ 30 ستمبر 2026 کو لیٹر آف کریڈٹ کے تحت واجبات 550 ملین روپے تھے، جبکہ 30 جون 2026 کو یہ 165 ملین روپے تھے۔

غنی گلوبل گلاس لمیٹڈ (ذیلی کمپنی / GGGL)

غنی گلوبل گلاس لمیٹڈ (ذیلی کمپنی / GGGL) زیر جائزہ مدت کے دوران گلاس ٹیوبز، ایمپولز اور گلاس وائلز کی تیاری اور فروخت میں مصروف ہے۔

مالی سال 2026-27 کی پہلی سہ ماہی کے دوران، اس ذیلی کمپنی کی خالص فروخت میں 27.6 فیصد کمی ہوئی اور یہ گزشتہ سال کی اسی مدت کے 133.785 ملین پاکستانی روپے کے مقابلے میں 568.187 ملین پاکستانی روپے رہی۔ اس کمی کی بنیادی وجہ جاری جغرافیائی و سیاسی کشیدگی کے باعث برآمدی آرڈرز اور ترسیلی راستوں میں رکاوٹیں تھیں، جنہوں نے ادویہ سازی کی مصنوعات کی نقل و حرکت اور متعلقہ کاروباری سرگرمیوں کو متاثر کیا۔

فروخت میں کمی کے باوجود مجموعی منافع میں 24.1 فیصد اضافہ ہوا اور یہ گزشتہ سال کی اسی مدت کے 142.827 ملین پاکستانی روپے سے بڑھ کر 177.276 ملین پاکستانی روپے ہو گیا۔ یہ بہتری پیداواری کارکردگی میں اضافے اور اخراجات کے بہتر انتظام کی عکاسی کرتی ہے۔ نتیجتاً مجموعی منافع کا مارجن گزشتہ سال کی اسی مدت کے 18.2 فیصد کے مقابلے میں بڑھ کر 31.2 فیصد ہو گیا۔

آپریٹنگ منافع میں 6.5 فیصد اضافہ ہوا اور یہ 123.447 ملین پاکستانی روپے سے بڑھ کر 131.427 ملین پاکستانی روپے ہو گیا۔ تاہم، انتظامی اخراجات میں 41.4 فیصد اضافہ ہوا اور یہ گزشتہ سال کی اسی مدت کے 25.437 ملین پاکستانی روپے کے مقابلے میں 35.969 ملین پاکستانی روپے رہے۔ اسی طرح فروخت اور تقسیم کے اخراجات میں 69.3 فیصد اضافہ ہوا اور یہ 4.950 ملین پاکستانی روپے سے بڑھ کر 8.381 ملین پاکستانی روپے ہو گئے۔

دیگر آمدنی میں 77.1 فیصد کمی ہوئی اور یہ 13.142 ملین پاکستانی روپے سے کم ہو کر 3.010 ملین پاکستانی روپے رہ گئی، جبکہ مالیاتی اخراجات میں 11.2 فیصد اضافہ ہوا اور یہ 83.924 ملین پاکستانی روپے سے بڑھ کر 93.357 ملین پاکستانی روپے ہو گئے۔ لیوی، انکم ٹیکس اور حتمی ٹیکس کے اخراجات میں 53.1 فیصد کمی ہوئی اور یہ 15.150 ملین پاکستانی روپے سے کم ہو کر 7.102 ملین پاکستانی روپے رہ گئے۔

فروخت میں کمی اور مالیاتی اخراجات میں اضافے کے باوجود، ٹیکس کی ادائیگی کے بعد منافع میں 27.0 فیصد بہتری آئی اور یہ گزشتہ سال کی اسی مدت کے 24.375 ملین پاکستانی روپے کے مقابلے میں 30.968 ملین پاکستانی روپے ہو گیا۔ فی حصص آمدنی بھی 0.10 پاکستانی روپے سے بڑھ کر 0.13 پاکستانی روپے ہو گئی۔

مالیاتی حیثیت

30 ستمبر 2026 کو اس ذیلی کمپنی کے کل اثاثوں کی مالیت 7,303.1 ملین پاکستانی روپے رہی، جبکہ 30 جون 2026 کو یہ 7,263.8 ملین پاکستانی روپے تھی۔ اس ذیلی کمپنی کو اپنے سپانسرز سے 469.0 ملین پاکستانی روپے کا بلا سود قرض بھی موصول ہوا، جس کی واپسی اس ذیلی کمپنی کی صوابدید پر ہوگی۔ اس مالی معاونت اور قلیل مدتی مالی اعانت کی بدولت اس ذیلی کمپنی اپنے متعلقہ کمپنیوں کو واجب الادا بقایا جات میں 709.3 ملین پاکستانی روپے کی کمی کرنے میں کامیاب رہی، جو 1,519.9 ملین پاکستانی روپے سے کم ہو کر 810.5 ملین پاکستانی روپے رہ گئے۔

30 ستمبر 2026 کو کمپنی کا موجودہ تناسب بہتر ہو کر 1.26 ہو گیا، جبکہ 30 جون 2026 کو یہ 1.05 تھا۔ تجارتی قرضہ جات میں 81.2 ملین پاکستانی روپے کمی کی ہوئی اور یہ 868.3 ملین پاکستانی روپے رہ گئے، جو وصولیوں میں بہتری کی عکاسی کرتی ہے، جبکہ اسٹاک ان ٹریڈ کی مالیت 1,367.8 ملین پاکستانی روپے رہی۔ انتظامیہ ذخیرہ مال کی سطح کو بہتر بنانے، رقوم کی وصولی تیز کرنے اور ورکنگ کپیٹل کے انتظام کو مزید مضبوط بنانے پر توجہ مرکوز رکھے ہوئے ہے۔

غنی کیم ورلڈ لمیٹڈ (ذیلی کمپنی/GCWL)

غنی کیم ورلڈ لمیٹڈ (ذیلی کمپنی/GCWL) کا بنیادی کاروبار کیمیکلز اور ان سے متعلقہ مصنوعات کی پیداوار، فروخت، تقسیم، درآمد، برآمد، یا دوسری صورت میں درآمدی متبادل کیمیکلز اور متعلقہ مصنوعات کے ساتھ معاملات کرنا ہے۔

مالیاتی کارکردگی

زیر جائزہ سہ ماہی کے دوران اس ذیلی کمپنی نے کیشیم کار بائیڈ کے کاروبار سے 101.18 ملین روپے کی مجموعی فروخت اور 85.75 ملین روپے کی خالص فروخت ریکارڈ کی۔ تاہم، اس ذیلی کمپنی کو 259.10 ملین روپے کا مجموعی خسارہ ہوا، جو مشکل کاروباری ماحول اور موجودہ سطح کی سرگرمیوں سے وابستہ لاگت کے ڈھانچے کی عکاسی کرتا ہے۔

دیگر آمدنی 370.10 ملین روپے رہی، جو بنیادی طور پر غنی کیمیکل انڈسٹریز لمیٹڈ (GCIL) کے حصص میں اس ذیلی کمپنی کی سرمایہ کاری کی فروخت سے حاصل ہوئی۔ نتیجتاً، اس ذیلی کمپنی نے 100.75 ملین روپے کا آپریٹنگ منافع ریکارڈ کیا، جبکہ گزشتہ سال کی اسی سہ ماہی میں 0.93 ملین روپے کا آپریٹنگ خسارہ ہوا تھا۔ تاہم، 95.94 ملین روپے کے مالیاتی اخراجات شمار کرنے کے بعد اس ذیلی کمپنی کو 67.70 ملین روپے کا خالص خسارہ ہوا، جبکہ گزشتہ سال کی اسی مدت میں 63.92 ملین روپے کا خالص منافع حاصل ہوا تھا۔ فی حصص بنیادی اور تخفیف شدہ خسارہ بالترتیب 0.27 روپے اور 0.26 روپے رہا۔

اس ذیلی کمپنی متعلقہ صنعتی شراکت داروں کے تعاون سے سونو لاشاری، جندران اور میوند (منصوبے) میں گیس کی پروسسنگ اور تجارتی استعمال کے تین منصوبوں پر کام کر رہی ہے۔ ان منصوبوں کی مجموعی تخمینہ لاگت تقریباً 6.02 ارب روپے ہے۔ یہ منصوبے ستمبر 2026 میں قائم ہونے والی ایک محدود ذمہ داری کی شراکت داری (LLP) کے ذریعے شروع کیے جا رہے ہیں، جس میں اس ذیلی کمپنی کا شراکتی حصہ 84 فیصد ہے۔ مجوزہ قرض وایکویٹی فنانسنگ کا تناسب 33.5:66.5 ہے۔

10 اکتوبر 2026 کو منعقدہ غیر معمولی عمومی اجلاس میں حصص داروں نے ان منصوبوں میں اس ذیلی کمپنی کی تقریباً 2.01 ارب روپے کی ایکویٹی سرمایہ کاری کی منظوری دی۔ اس سرمایہ کاری کے لیے 850 ملین روپے اندرونی وسائل سے اور 1,164 ملین روپے، فی حصص 10 روپے کے حساب سے، بغیر پریمیم 116,374,900 کلاس بی ٹریڈنگ شیئرز کے اجراء کے ذریعے حاصل کرنے کی تجویز ہے۔ ٹریڈنگ شیئرز کا اجراء متعلقہ ضابطہ جاتی تقاضوں کے مطابق کیا جا رہا ہے۔

کامیاب تکمیل کی صورت میں توقع ہے کہ یہ منصوبے مقامی گیس کے وسائل کے استعمال کو ممکن بنائیں گے، اس ذیلی کمپنی کے ذرائع آمدن کو متنوع بنائیں گے، مارکیٹ میں اس کی پوزیشن مضبوط کریں گے اور پائیدار طویل مدتی ترقی اور حصص داروں کی قدر میں اضافے میں معاون ہوں گے۔

غنی گلوبل گلاس لمیٹڈ (ذیلی کمپنی / GGGL)

مالی سال 2026-27 کی پہلی سہ ماہی کے دوران اس ذیلی کمپنی نے 1.5 میگاواٹ بجلی پیدا کرنے والا سٹمپ تو انائی کا نظام فعال کر دیا۔ اس سرمایہ کاری سے اس ذیلی کمپنی کے توانائی کے بنیادی ڈھانچے کو مضبوط بنانے، قابل تجدید توانائی کے ذریعے بجلی کی ضروریات کا کچھ حصہ پورا کرنے اور دن کے اوقات میں قومی گرڈ سے حاصل ہونے والی بجلی پر انحصار کم کرنے کی توقع ہے، جس سے طویل مدتی بنیادوں پر اخراجات میں بہتری آئے گی۔

ایمپولز اور وائلز کی تیاری کے لیے نئی مشینری کی تنصیب سے اس ذیلی کمپنی کی پیداواری صلاحیت میں اضافہ ہوا ہے۔ مصنوعات کی تبدیلی و تیاری کی توسیع شدہ صلاحیت اور شیشے کی ٹیوبوں کی اندرون خانہ پیداوار کے ساتھ، ان پیش رفتوں سے ادویہ سازی میں استعمال ہونے والے شیشے کی تیاری کی مارکیٹ میں اس ذیلی کمپنی کی پوزیشن مزید مستحکم ہونے کی توقع ہے۔

اس ذیلی کمپنی اٹلی سے جدید ایمپول اور وائلز بنانے والی مشینیں نصب کر کے اپنی پیداواری صلاحیت میں مزید اضافے کے لیے بھی اقدامات کر رہی ہے۔ ان مشینوں کی تنصیب اور عملی نفاذ کے بعد سالانہ تقریباً 80 ملین ایمپولز اور 6 ملین وائلز کی پیداوار میں معاونت متوقع ہے۔

اس کے علاوہ، اس ذیلی کمپنی موزوں تقسیم کار شراکت داروں کے ساتھ روابط قائم کر کے یورپ کی منتخب منڈیوں میں شیشے کی ٹیوبوں کی برآمدات بڑھانے کے مواقع بھی تلاش کر رہی ہے۔ ملکی مارکیٹ میں اپنی موجودگی مضبوط بنانے کے لیے اس ذیلی کمپنی موقع پر ہی پیداواری سہولیات فراہم کرنے کے حل کو وسعت دے رہی ہے۔ اس سلسلے میں معروف ادویہ ساز کمپنیوں کے ساتھ شراکت داری بھی قائم کی گئی ہے، جس کے تحت ان کی اپنی تنصیبات پر ایمپول بنانے والی پیداواری لائنیں نصب کی جائیں گی۔ ان انتظامات کا مقصد صارفین کی بڑی مقدار میں طلب پوری کرنے کے لیے شیشے کے ایمپولز کی بروقت اور ضرورت کے مطابق فراہمی یقینی بنانا ہے۔

آئندہ بھی اس ذیلی کمپنی پیداواری صلاحیت کے مؤثر استعمال، عملیاتی کارکردگی میں بہتری، اخراجات کو بہتر بنانے اور مارکیٹ کی ترقی پر توجہ مرکوز رکھے گی تاکہ پائیدار ترقی کو فروغ دیا جاسکے اور مالیاتی کارکردگی بہتر بنائی جاسکے۔

غنی کیم ورلڈ لمیٹڈ (ذیلی کمپنی / GCWL)

اس ذیلی کمپنی کے قلیل مدتی امکانات مشرق وسطیٰ کی موجودہ جغرافیائی و سیاسی صورتحال، بالخصوص بحری راستوں میں رکاوٹوں اور بندرگاہوں پر رش سے متاثر ہیں، جس کے باعث برآمدی سرگرمیاں متاثر ہوئیں اور اکتوبر 2026 کے دوران پیداواری سرگرمیاں عارضی طور پر معطل کرنا پڑیں۔ تاہم، دستیاب ذخیرہ مال سے اس مدت کے دوران ملکی فروخت کی ضروریات پوری ہونے کی توقع ہے، جو مارکیٹ کی طلب سے مشروط ہوگی۔ انتظامیہ بین الاقوامی تجارت اور شپنگ کی صورتحال پر مسلسل نظر رکھے ہوئے ہے، جبکہ پیداوار اور برآمدی سرگرمیوں کی بحالی موجودہ حالات میں بہتری سے مشروط ہے۔

اس ذیلی کمپنی ملکی کیمیشیم کاربائیڈ مارکیٹ میں اپنی پوزیشن مضبوط بنانے، برآمدی مواقع تلاش کرنے اور آمدنی کے ذرائع میں تنوع پیدا کرنے پر توجہ جاری رکھے گی۔ انتظامیہ مصنوعات کے معیار کو برقرار رکھنے، صارفین کے ساتھ تعلقات مضبوط بنانے اور حالات سازگار ہونے پر ممکنہ بین الاقوامی منڈیوں میں مواقع سے فائدہ اٹھانے کے لیے پُر عزم ہے۔

دریں اثنا، کمپنی پریسیپٹیشن کیمیشیم کاربونیٹ (PCC) کے مینوفیکچرنگ پلانٹ کے قیام پر پیش رفت کر رہی ہے، جس کا مقصد پینٹ، کاغذ اور بڑی صنعتوں کی ضروریات پوری کرنا ہے۔ آئندہ چند ماہ میں تجارتی پیداوار شروع ہونے کی توقع ہے، جس کی ابتدائی پیداواری صلاحیت 100 ٹن یومیہ ہوگی اور مارکیٹ کی طلب کے مطابق اسے بڑھا کر 180 ٹن یومیہ کرنے کا منصوبہ ہے۔ اس ذیلی کمپنی کاروبار کی رسائی اور منصوبہ بند توسیع میں معاونت کے لیے پاکستان بھر میں اپنا ڈسٹری بیوشن نیٹ ورک بھی تیار کر رہی ہے۔

بورڈ کالیفین ہے کہ PCC کے کاروبار کا آغاز، برآمدی سرگرمیوں کی بتدریج بحالی کے ساتھ، اس ذیلی کمپنی کے کاروبار میں تنوع پیدا کرنے میں مدد دے گا اور پائیدار ترقی کے مواقع فراہم کرے گا۔ اس ذیلی کمپنی اہم پیش رفت پر مسلسل نظر رکھے گی اور جہاں ضروری ہو، قابل اطلاق ضابطہ جاتی تقاضوں کے مطابق پاکستان اسٹاک ایکسچینج (PSX) کے ذریعے حصص یافتگان کو متعلقہ معلومات فراہم کرے گی۔

اظہار تشکر

ڈائریکٹرز اس امر کا اعتراف کرتے ہیں کہ کمپنی کی پیش رفت اور کامیابیاں اللہ تعالیٰ کی مشیت اور فضل و کرم کا نتیجہ ہیں۔ بورڈ اپنے معزز حصص داروں، صارفین، بینکوں اور مالیاتی اداروں، نگران اداروں اور سپلائرز کا مسلسل اعتماد، تعاون اور معاونت پر دلی شکریہ ادا کرتا ہے۔
بورڈ کمپنی کے اعلیٰ افسران، ملازمین اور کارکنوں کی لگن، وابستگی اور محنت کو بھی سراہتا ہے، جن کی کوششوں نے سہ ماہی کے دوران کمپنی کی کارکردگی میں نمایاں کردار ادا کیا۔

بورڈ آف ڈائریکٹرز کی جانب سے

عتیق احمد خان
ڈائریکٹر

مسرور احمد خان
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لاہور

28 اکتوبر 2026