Alfalah Investments

October 30, 2026

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road, Karachi.

Dear Sir,

FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2026

We are pleased to inform you that the Board of Directors of Alfalah Asset Management Limited, (the Management Company) in its meeting held on Friday, October 30, 2026 at 11:00 am, 1ST Floor, Islamic Chamber of Commerce, Clifton Block 9, Karachi, has approved the financial results of the Following Funds for the period ended September 30, 2026.

S#	Name of the Fund	S#	Name of the Fund
1	Alfalah GHP Value Fund	21	Alfalah Islamic Money Market Fund
2	Alfalah GHP Islamic Stock Fund	22	Alfalah Islamic Sovereign Fund
3	Alfalah GHP Income Multiplier Fund	23	Alfalah Islamic Asset Allocation Fund
4	Alfalah GHP Alpha Fund	24	Alfalah Stock Fund - II
5	Alfalah GHP Cash Fund	25	Alfalah Income & Growth Fund
6	Alfalah GHP Income Fund	26	Alfalah Savings Growth Fund
7	Alfalah GHP Stock Fund	27	Alfalah Asset Allocation Fund
8	Alfalah GHP Islamic Income Fund	28	Alfalah Money Market Fund - II
9	Alfalah Islamic Stable Return Fund	29	Alfalah Financial Sector Opportunity Fund
10	Alfalah GHP Money Market Fund	30	Alfalah MTS Fund
11	Alfalah GHP Sovereign Fund	31	Alfalah Government Securities Fund - II
12	Alfalah Government Securities Fund	32	Alfalah Cash Fund - II
13	Alfalah GHP Islamic Dedicated Equity Fund	33	Alfalah Special Savings Fund
14	Alfalah GHP Islamic Value Fund	34	Alfalah Financial Value Fund - II
15	Alfalah Islamic Amdani Fund	35	Alfalah GHP Prosperity Planning Fund
16	Alfalah Consumer Index ETF	36	Alfalah GHP Islamic Prosperity Planning Fund
17	Alfalah Stable Return Fund	37	Alfalah GHP Islamic Prosperity Planning Fund 2
18	Alfalah Financial Sector Income Fund	38	Alfalah Strategic Allocation Fund
19	Alfalah Financial Value Fund	39	Alfalah Islamic Income Growth Fund
20	Alfalah GHP Dedicated Equity Fund		

You may please inform TRE Certificate Holder of the Exchange accordingly.

Yours Sincerely,

-SD-

Saad Haseeb Qureshi
Company Secretary

ALFALAH GHP VALUE FUND
CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES (UN-AUDITED)
AS AT SEPTEMBER 30, 2026

	September 30, 2026 (Un-audited)	June 30, 2026 (Audited)
	---------- (Rupees) ----------	
Assets		
Bank balances	14,520,980	17,661,129
Investments	430,100,973	468,932,463
Advances, deposits and other receivables	7,707,645	7,298,451
Total assets	**452,329,598**	**493,892,043**
Liabilities		
Payable to the Management Company	7,866,336	7,963,742
Payable to the Trustee	193,424	199,447
Payable to the Securities and Exchange Commission of Pakistan	79,661	82,232
Dividend payable	-	306,252
Accrued expenses and other liabilities	3,922,034	7,697,168
Total liabilities	**12,061,455**	**16,248,841**
Net assets attributable to unit holders	**440,268,143**	**477,643,202**
Unit holders' fund (as per statement attached)	**440,268,143**	**477,643,202**
Contingencies and commitments		
	------- Number of units -------	
Number of units in issue	**5,207,942**	**5,206,312**
	---------- (Rupees) ----------	
Net asset value per unit	**84.5378**	**91.7431**

ALFALAH GHP VALUE FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	Quarter ended September 30, 2026	Quarter ended September 30, 2025
	---------- (Rupees) ----------	
Income		
Income from government securities	1,274,680	1,113,464
Income from term finance certificates	-	328,740
Dividend income	2,866,369	3,612,949
Profit on bank balances	426,615	433,386
Gain on sale of investments - net	1,490,152	2,575,460
classified as 'financial assets at fair value through profit or loss'	(38,859,441)	74,203,641
Other income	-	91,058
Total (loss) / income	**(32,801,625)**	**82,358,698**
Expenses		
Remuneration of the Management Company	3,208,290	2,796,839
Sindh sales tax on remuneration of the Management Company	481,345	419,526
Remuneration of the Trustee	233,406	202,869
Sindh sales tax on remuneration of the Trustee	35,011	30,430
Annual fee to the Securities and Exchange Commission of Pakistan	110,803	96,360
Brokerage expenses	68,228	178,693
Bank and settlement charges	132,367	114,246
Auditors' remuneration	300,156	253,899
Annual listing fee	15,648	7,812
Legal and professional charges	54,204	54,299
Reversal of provision against non-performing term finance certificates	-	(7,576,299)
Total expenses	**4,639,458**	**(3,421,326)**
Net (loss) / income for the quarter before taxation	**(37,441,083)**	**85,780,024**
Taxation	-	-
Net (loss) / income for the quarter after taxation	**(37,441,083)**	**85,780,024**

ALFALAH GHP VALUE FUND
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	Quarter ended September 30, 2026	Quarter ended September 30, 2025
	---------- (Rupees) ----------	
Net (loss) / income for the quarter after taxation	(37,441,083)	85,780,024
Other comprehensive income for the quarter	-	-
Total comprehensive (loss) / income for the quarter	**(37,441,083)**	**85,780,024**

ALFALAH GHP VALUE FUND
CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	Quarter ended September 30, 2026			Quarter ended September 30, 2025		
	Capital value	Undistributed income / (accumulated	Total	Capital value	Undistributed income / (accumulated	Total
	---------- (Rupees) ----------					
Net assets at the beginning of the quarter	**351,807,083**	**125,836,119**	**477,643,202**	**339,262,862**	**28,414,007**	**367,676,869**
Issuance of 439,000 units (2025: 751,196 units)						
- Capital value (at net asset value per unit at the beginning of the quarter)	40,275,215	-	40,275,215	52,777,153	-	52,777,153
- Element of (loss) / income	(2,631,470)	-	(2,631,470)	8,407,652	-	8,407,652
Total proceeds on issuance of units	**37,643,745**	**-**	**37,643,745**	**61,184,805**	**-**	**61,184,805**
Redemption of 437,370 units (2025: 679,691 units)						
- Capital value (at net asset value per unit at the beginning of the quarter)	40,125,666	-	40,125,666	47,753,390	-	47,753,390
- Element of (loss) / income	(2,603,978)	56,033	(2,547,945)	2,305,237	2,822,136	5,127,373
Total payments on redemption of units	**37,521,688**	**56,033**	**37,577,721**	**50,058,627**	**2,822,136**	**52,880,763**
Total comprehensive (loss) / income for the quarter	-	(37,441,083)	(37,441,083)	-	85,780,024	85,780,024
Net assets at the end of the quarter	**351,929,140**	**88,339,003**	**440,268,143**	**350,389,040**	**111,371,895**	**461,760,935**

	(Rupees)	(Rupees)
Undistributed income brought forward		
- Realised	43,215,465	(25,917,740)
- Unrealised	82,620,654	54,331,747
	125,836,119	28,414,007
Accounting income available for distribution		
- Relating to capital gains	-	76,779,101
- Excluding capital gains	-	6,178,787
	-	82,957,888
Net loss for the quarter after taxation	(37,441,083)	-
Income already paid on units redeemed (loss period)	(56,033)	-
Undistributed income carried forward	**88,339,003**	**111,371,895**
Undistributed income carried forward		
- Realised	127,198,444	37,168,254
- Unrealised	(38,859,441)	74,203,641
	88,339,003	**111,371,895**
	(Rupees)	**(Rupees)**
Net asset value per unit at the beginning of the quarter	91.7431	70.2575
Net asset value per unit at the end of the quarter	84.5378	87.0462

ALFALAH GHP VALUE FUND
CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	Quarter ended September 30, 2026	Quarter ended September 30, 2025
	---------- (Rupees) ----------	
CASH FLOWS FROM OPERATING ACTIVITIES		
Net (loss) / income for the quarter before taxation	(37,441,083)	85,780,024
Adjustments for:		
classified as 'financial assets at fair value through profit or loss' (excluding cash equivalents)	38,842,096	(74,203,641)
	1,401,013	11,576,383
Decrease / (increase) in assets		
Investments - net	3,846,422	20,693,781
Advances, deposits and other receivables	(409,194)	120,486
	3,437,228	20,814,267
Increase / (decrease) in liabilities		
Payable to the Management Company	(97,406)	(1,071,327)
Payable to the Trustee	(6,023)	14,290
Payable to the Securities and Exchange Commission of Pakistan	(2,571)	5,825
Dividend payable	(306,252)	(159)
Accrued expenses and other liabilities	(3,775,134)	(1,949,720)
	(4,187,386)	(3,001,091)
Net cash generated from / (used in) operating activities	**650,855**	**29,389,559**
CASH FLOWS FROM FINANCING ACTIVITIES		
Amount received against issuance of units	37,643,745	61,184,805
Amount paid against redemption of units	(37,577,721)	(52,880,763)
Net cash generated from / (used in) financing activities	**66,024**	**8,304,042**
Net increase / (decrease) in cash and cash equivalents during the quarter	**716,879**	**37,693,601**
Cash and cash equivalents at the beginning of the quarter	65,119,833	8,926,902
Cash and cash equivalents at the end of the quarter	**65,836,712**	**46,620,503**

ALFALAH GHP ISLAMIC STOCK FUND
CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES
AS AT SEPTEMBER 30, 2026

	September 30, 2026 (Unaudited)	June 30, 2026 (Audited)
	---------- (Rupees) ----------	
Assets		
Bank balances	356,485,838	852,213,421
Investments	7,017,117,450	8,242,646,015
Security deposits	2,600,000	2,600,000
Dividend, profit and other receivable	238,775	179,070
Total assets	7,376,442,063	9,097,638,506
Liabilities		
Payable to the Management Company	28,459,830	29,318,717
Payable to the Trustee	799,503	822,063
Annual fee payable to the Securities and Exchange Commission of Pakistan (SECP)	514,309	600,685
Payable against purchase of investments	108,750,000	86,961,376
Accrued expenses and other liabilities	47,377,723	35,314,023
Total liabilities	185,901,365	153,016,864
Net assets attributable to unit holders	7,190,540,698	8,944,621,642
Unit holders' fund (as per statement attached)	7,190,540,698	8,944,621,642
Contingencies and commitments		
	------- (Number of units) -------	
Number of units in issue	102,685,380	119,306,388
	---------- (Rupees) ----------	
Net asset value per unit	70.0250	74.9719

ALFALAH GHP ISLAMIC STOCK FUND
CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)
FOR THE QUARTER ENDED 30 SEPTEMBER 2026

	Quarter ended	
	September 30, 2026	**September 30, 2025**
	---------- (Rupees) ----------	
INCOME		
Profit on bank balances	129,084	291,467
Dividend income	50,478,272	37,217,472
Gain on sale of investments - net	83,029,377	422,541,865
Unrealised loss on revaluation of investments classified as 'at fair value through profit or loss' - ne	(615,957,893)	1,013,171,103
Total income	(482,321,160)	1,473,221,907
EXPENSES		
Remuneration of the Management Company	63,144,196	44,126,397
Sindh sales tax on remuneration of the Management Company	9,471,629	6,618,960
CDS Charges Expenses	307,329	-
Charity expense	4,409,396	-
Remuneration of the Trustee	2,357,073	1,723,083
Sindh sales tax on remuneration of the Trustee	353,561	258,462
Annual fee to the Securities and Exchange Commission of Pakistan	1,999,566	1,397,336
Brokerage expense, federal excise duty and capital value tax	10,308,696	14,821,618
Sales Tax on Brokerage	1,546,546	2,223,240
Bank and settlement charges	3,024,658	133,994
Auditors' remuneration	315,892	263,375
Fees and subscriptions	14,367	6,900
Shariah audit fee	54,470	54,470
Legal and professional charges	54,608	54,918
Shariah advisory fee	106,666	151,248
Total expenses	97,468,653	71,834,001
Net (loss) / income for the quarter before taxation	(579,789,813)	1,401,387,906
Taxation	-	-
Net (loss) / income for the quarter after taxation	(579,789,813)	1,401,387,906

ALFALAH GHP ISLAMIC STOCK FUND
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)
FOR THE QUARTER ENDED 30 SEPTEMBER 2026

	Quarter ended	
	September 30, 2026	**September 30, 2025**
	---------- (Rupees) ----------	
Net (loss) / income for the quarter after taxation	(579,789,813)	1,401,387,906
Other comprehensive income	-	-
Total comprehensive (loss) / income for the quarter	(579,789,813)	1,401,387,906

ALFALAH GHP ISLAMIC STOCK FUND
CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND (UNAUDITED)
FOR THE QUARTER ENDED 30 SEPTEMBER 2026

	Quarter ended September 30, 2026			Quarter ended September 30, 2025		
	Capital Value	Undistributed income / (accumulated loss)	Total	Capital Value	Undistributed income / (accumulated loss)	Total
	(Rupees)			(Rupees)		
Net assets at beginning of the quarter	8,115,713,833	828,907,809	8,944,621,642	6,177,439,601	-	6,177,439,601
Issuance of 48,833,068 units (2025: 82,479,364 units)						
- Capital value (at net asset value per unit at the beginning of the quarter)	**3,661,107,880**	-	**3,661,107,880**	**4,783,790,401**	-	**4,783,790,401**
- Element of income / (loss)	**(47,718,060)**	-	**(47,718,060)**	**639,988,934**	-	**639,988,934**
Total proceeds on issuance of units	**3,613,389,820**	-	**3,613,389,820**	**5,423,779,335**	-	**5,423,779,335**
Redemption of 65,454,077 units (2025: 87,670,534 units)						
- Capital value (at net asset value per unit at the beginning of the quarter)	**(4,907,216,479)**	-	**(4,907,216,479)**	**(5,084,877,463)**	-	**(5,084,877,463)**
- Element of income / (loss)	**119,535,528**	-	**119,535,528**	**(503,877,521)**	-	**(503,877,521)**
Total payments on redemption of units	**(4,787,680,951)**	-	**(4,787,680,951)**	**(5,588,754,984)**	-	**(5,588,754,984)**
Total comprehensive (loss) / income for the quarter	-	(579,789,813)	(579,789,813)	-	1,401,387,906	1,401,387,906
Net assets at end of the quarter	6,941,422,703	249,117,996	7,190,540,698	6,012,463,952	1,401,387,906	7,413,851,858

	(Rupees)	(Rupees)
Undistributed income brought forward		
- Realised	426,066,916	-
- Unrealised	402,840,893	-
	828,907,809	-
Accounting income available for distribution		
- Relating to capital gain	**(532,928,516)**	-
- Excluding capital gain	**(46,861,297)**	-
	(579,789,813)	-
Net (loss) / income for the period after taxation	249,117,996	1,401,387,906
Undistributed income / (accumulated loss) carried forward	249,117,996	1,401,387,906
Undistributed income / (accumulated loss) carried forward		
- Realised income	865,075,889	388,216,804
- Unrealised loss	(615,957,893)	1,013,171,103
	249,117,996	1,401,387,906

	(Rupees)	(Rupees)
Net asset value per unit at the beginning of the quarter	74.9719	57.9998
Net asset value per unit at the end of the quarter	70.0250	**73.1750**

ALFALAH GHP ISLAMIC STOCK FUND
CONDENSED INTERIM CASH FLOW STATEMENT (UNAUDITED)
FOR THE QUARTER ENDED 30 SEPTEMBER 2026

	Quarter ended	
	September 30, 2026	**September 30, 2025**
	---------- (Rupees) ----------	
CASH FLOWS FROM OPERATING ACTIVITIES		
Net (loss) / income for the quarter before taxation	(579,789,813)	1,401,387,906
Adjustment for:		
Unrealised (gain) on revaluation of investments classified as 'at fair value through profit or loss' - net	615,957,893	(1,013,171,103)
	36,168,080	388,216,804
Decrease / (increase) in assets		
Investments - net	609,570,672	(1,591,060,042)
Receivable against sale of Investments	-	1,053,270
Dividend, profit and other receivable	(59,705)	(457,259,713)
	609,510,967	(2,047,266,485)
Increase in liabilities		
Payable to the Management Company	(858,887)	(2,923,823)
Payable to the Trustee	(22,560)	157,953
Annual fee payable to the Securities and Exchange Commission of Pakistan (SECP)	(86,376)	130,368
Payable against purchase of investments	21,788,624	743,339,945
Accrued expenses and other liabilities	12,063,700	(8,579,866)
	32,884,501	732,124,578
Net cash generated from / (used in) operating activities	678,563,548	(926,925,103)
CASH FLOWS FROM FINANCING ACTIVITIES		
Amount received against issuance of units	3,613,389,820	5,423,779,335
Amount paid against redemption of units	(4,787,680,951)	(5,588,754,984)
Net cash used in financing activities	(1,174,291,131)	(164,975,649)
Net decrease in cash and cash equivalents during the quarter	(495,727,583)	(1,091,900,753)
Cash and cash equivalents at the beginning of the quarter	852,213,421	1,366,994,224
Cash and cash equivalents at the end of the quarter	356,485,838	275,093,471

ALFALAH GHP INCOME MULTIPLIER FUND
CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES (UN-AUDITED)
AS AT SEPTEMBER 30, 2026

	September 30, 2026 (Un-audited)	June 30, 2026 (Audited)
	----------Rupees----------	
ASSETS		
Bank balances	**18,019,231,040**	1,108,431,857
Investments	**1,053,785,368**	2,446,926,117
Advance, deposits, profit receivable and prepayments	**182,382,982**	180,236,939
Total assets	**19,255,399,390**	3,735,594,913
LIABILITIES		
Payable to Alfalah Asset Management Limited - Management Company	**18,734,222**	16,786,559
Payable to Central Depository Company of Pakistan Limited - Trustee	**888,459**	753,235
Payable to the Securities and Exchange Commission of Pakistan	**771,068**	233,687
Dividend payable	**655,776**	655,776
Accrued expenses and other liabilities	**3,338,994**	41,412,496
Total liabilities	**24,388,519**	59,841,753
NET ASSETS	**19,231,010,871**	3,675,753,160
UNIT HOLDERS' FUND (AS PER STATEMENT ATTACHED)	**19,231,010,871**	3,675,753,160
Contingencies and commitments		
	----------Number of units----------	
Number of units in issue	**341,465,086**	67,054,129
	---------- Rupees ----------	
Net asset value per unit	**56.3191**	54.8177

ALFALAH GHP INCOME MULTIPLIER FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	For the Quarter ended September 30, 2026	For the Quarter ended September 30, 2025
	---------- Rupees ----------	
INCOME		
Profit on bank balances	**130,779,804**	7,431,298
Dividend income	**10,165,500**	-
Income from short term sukuks	**49,659,685**	-
Income from Government securities	**17,079,797**	19,779,470
Income from term finance certificates	**775,036**	2,356,118
Finance income from Margin Trading System	**344,082**	-
(Loss) / gain on sale of investments - net	**(7,349,722)**	(66,304,870)
Unrealised (diminution) / appreciation on remeasurement of investments classified as at 'fair value through profit or loss' - net	**351,173**	(3,644,353)
Total income	**201,805,355**	(40,382,337)
Reversal of provision against non performing preference shares	**-**	139,759,218
EXPENSES		
Remuneration of Alfalah Asset Management Limited - Management Company	**7,432,524**	3,834,460
Sindh Sales Tax on remuneration of the Management Company	**1,114,879**	575,169
Remuneration of Central Depository Company of Pakistan Limited - Trustee	**1,277,384**	191,733
Sindh Sales Tax on remuneration of the Trustee	**191,608**	28,760
Fee to the Securities and Exchange Commission of Pakistan	**1,277,361**	191,723
Fees and subscription charges	**185,060**	205,425
Brokerage expenses	**489,851**	89,930
CDS charges	**51,440**	-
Auditor's remuneration	**121,490**	151,233
Legal and professional charges	**90,209**	-
Bank and settlement charges	**188,467**	117,610
MTS Fee- Laga and Levi	**21,726**	-
Total expenses	**12,441,999**	5,386,043
Net income for the period before taxation	**189,363,356**	93,990,837
Taxation	**-**	-
Net income for the period after taxation	**189,363,356**	93,990,837

ALFALAH GHP INCOME MULTIPLIER FUND
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	For the Quarter ended September 30, 2026	For the Quarter ended September 30, 2025
	---------- Rupees ----------	
Net income for the period after taxation	**189,363,356**	93,990,837
Other comprehensive income for the period	**-**	-
Total comprehensive income for the period	**189,363,356**	93,990,837

ALFALAH GHP INCOME MULTIPLIER FUND
CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	For the Quarter Ended September 30, 2026			For the Quarter Ended September 30, 2025		
	Capital Value	**Undistributed income**	**Total**	Capital Value	Undistributed income	Total
	Rupees			Rupees		
Net assets at beginning of the period	**3,508,039,193**	**167,713,967**	**3,675,753,160**	1,096,756,415	162,242,594	1,258,999,009
Issuance of 289,361,014 units (2025: 3,008,729 units)						
- Capital value (at net asset value per unit at the beginning of the period)	**15,862,105,324**	**-**	**15,862,105,324**	164,195,761	-	164,195,761
- Element of income	**331,079,846**	**-**	**331,079,846**	7,936,393	-	7,936,393
Total proceeds on issuance of units	**16,193,185,170**	**-**	**16,193,185,170**	172,132,154	-	172,132,154
Redemption of 14,950,058 units (2025: 11,389,910 units)						
- Capital value (at net asset value per unit at the beginning of the period)	**(819,527,801)**	**-**	**(819,527,801)**	(621,582,980)	-	(621,582,980)
- Element of income	**(454,563)**	**(7,308,451)**	**(7,763,014)**	(2,353,214)	(21,904,648)	(24,257,862)
Total payments on redemption of units	**(819,982,364)**	**(7,308,451)**	**(827,290,815)**	(623,936,194)	(21,904,648)	(645,840,842)
Total comprehensive income for the period	**-**	**189,363,356**	**189,363,356**	-	93,990,837	93,990,837
Distribution for the period ended September 30, 2026						
	-	**189,363,356**	**189,363,356**	-	93,990,837	93,990,837
Net assets at the end of the period	**18,881,241,999**	**349,768,872**	**19,231,010,871**	644,952,375	234,328,783	879,281,158

	Rupees	Rupees
Undistributed income brought forward		
- Realised income	**167,947,056**	153,674,589
- Unrealised income	**(233,089)**	8,568,005
	167,713,967	162,242,594
Accounting income available for distribution		
- Relating to capital gains	**(6,998,549)**	-
- Excluding capital gains	**189,053,454**	72,086,190
	182,054,905	72,086,190
Undistributed income carried forward	**349,768,872**	234,328,784
Undistributed income carried forward		
- Realised income	**350,301,921**	237,973,137
- Unrealised (loss) / income	**(533,049)**	(3,644,353)
	349,768,872	234,328,784
Net asset value per unit at the beginning of the period	**54.8177**	54.5731
Net asset value per unit at the end of the period	**56.3191**	59.8608

ALFALAH GHP INCOME MULTIPLIER FUND
CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	For the Quarter ended September 30, 2026	For the Quarter ended September 30, 2025
	---------- Rupees ----------	
CASH FLOWS FROM OPERATING ACTIVITIES		
Net (loss) / income for the quarter	**189,363,356**	93,990,837
Adjustments for:		
Unrealised diminution / (appreciation) on remeasurement of investments classified as at 'fair value through profit or loss' - net	**(351,173)**	3,644,353
	189,012,183	97,635,190
(Increase) / Decrease in assets		
Investments - net	**1,393,491,922**	59,996,622
Advance, deposits, profit receivable and prepayments	**(2,146,043)**	(3,742,359)
	1,391,345,879	56,254,263
(Decrease) / Increase in liabilities		
Payable to Alfalah Asset Management Limited - Management Company	**1,947,663**	(3,187,564)
Payable to Central Depository Company of Pakistan Limited - Trustee	**135,224**	85,227
Payable to the Securities and Exchange Commission of Pakistan	**537,381**	(10,206)
Accrued expenses and other liabilities	**(38,073,502)**	(17,432,430)
	(35,453,234)	(20,544,973)
Net cash (used in) / generated from operating activities	**1,544,904,828**	133,344,481
CASH FLOWS FROM FINANCING ACTIVITIES		
Receipts against issuance and conversion of units - net of refund of capital	**16,193,185,170**	172,132,154
Payment against redemption and conversion of units	**(827,290,815)**	(645,840,843)
Net cash generated from / (used) in financing activities	**15,365,894,355**	(473,708,689)
Net increase / (decrease) in cash and cash equivalents during the quarter	**16,910,799,183**	(340,364,208)
Cash and cash equivalents at the beginning of the quarter	**1,108,431,857**	510,065,410
Cash and cash equivalents at the end of the quarter	**18,019,231,040**	169,701,202

ALFALAH GHP ALPHA FUND
CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES (UN-AUDITED)
AS AT SEPTEMBER 30, 2026

	30 September 2026 (Unaudited)	30 June 2026 (Audited)
	------- (Rupees) -------	
Assets		
Bank balances	**245,222,489**	881,696,898
Investments	**7,044,512,832**	7,746,281,069
Deposits and other receivables	**5,841,940**	10,848,952
Dividend receivable	**-**	102,194
Total assets	**7,295,577,261**	8,638,929,113
Liabilities		
Payable to the Management Company	**29,287,835**	27,468,340
Remuneration payable to the Trustee	**799,710**	716,283
Annual fee payable to Securities and Exchange Commission of Pakistan	**582,466**	513,595
Accrued expenses and other liabilities	**32,657,292**	110,514,046
Dividend payable	**-**	83,043
Total liabilities	**63,327,303**	139,295,307
Net assets	**7,232,249,958**	8,499,633,806
Unit holders' funds (as per statement attached)	**7,232,249,958**	8,499,633,806
Contingencies and commitments	-	-
	(Number of units)	
Number of units in issue	**66,830,216**	70,776,024
	(Rupees)	
Net asset value per unit	**108.2200**	120.0900

ALFALAH GHP ALPHA FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	30 September 2026 (Unaudited)	30 September 2025 (Unaudited)
	------- (Rupees) -------	
Income		
Capital gain on sale of investments	**73,161,205**	191,220,108
Dividend income	**54,511,005**	25,088,985
Profit on deposit accounts with banks	**4,380,765**	2,110,335
Unrealised appreciation / (diminution) in the value of investment		
-'at fair value through profit or loss'	**(851,943,504)**	543,420,189
Total income / (loss)	**(719,890,529)**	761,839,617
Expenses		
Remuneration of Alfalah Asset Management Limited - Management Company	**59,572,462**	20,148,609
Sindh Sales Tax on remuneration of the Management Company	**8,935,860**	3,022,291
Remuneration of Central Depository Company of Pakistan Limited - Trustee	**2,252,545**	923,743
Sindh Sales Tax on remuneration of the Trustee	**337,882**	138,561
Fee to the Securities and Exchange Commission of Pakistan	**1,900,275**	638,039
Bank and settlement charges	**369,125**	162,201
Auditors' remuneration	**300,657**	248,994
Legal and professional charges	**50,905**	37,808
Brokerage	**6,399,282**	6,419,605
Annual listing fee	**14,493**	10,082
CDS Charges	**302,466**	124,326
Total expenses	**80,435,952**	31,874,260
Net (loss)/ income from operating activities	**(800,326,481)**	729,965,357
Net (loss) / income for the quarter before taxation	**(800,326,481)**	729,965,357
Taxation	**-**	-
Net (loss) / income for the quarter after taxation	**(800,326,481)**	729,965,357

ALFALAH GHP ALPHA FUND
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	30 September 2026 (Unaudited)	30 September 2025 (Unaudited)
	------- (Rupees) -------	
Net (loss) / income for the quarter after taxation	**(800,326,481)**	729,965,357
Other comprehensive gain for the period	**-**	-
Total comprehensive (loss) / income for the quarter	**(800,326,481)**	729,965,357

ALFALAH GHP ALPHA FUND

STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND (UNAUDITED)

FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	September 30, 2026			September 30, 2025		
	Capital Value	Undistributed income / (accumulated loss)	Total	Capital Value	Undistributed income / (accumulated loss)	Total
	(Rupees)			(Rupees)		
Net assets at the beginning of the quarter	7,761,275,224	738,358,582	8,499,633,806	1,767,027,037	218,772,660	1,985,799,697
Issuance of 15,015,022 units (2025: 18,330,054 units)						
- Capital value (at net asset value per unit at the beginning of the yea	1,803,153,979	-	1,803,153,979	1,542,657,727	-	1,542,657,727
- Element of Income / loss	(38,472,673)	-	(38,472,673)	281,413,006	-	281,413,006
Total proceeds on issuance of units	1,764,681,306	-	1,764,681,307	1,824,070,733	-	1,824,070,733
Redemption of 18,960,830 units (2025: 7,219,116 units)						
- Capital value (at net asset value per unit at the beginning of the yea	2,277,006,132	-	2,277,006,132	607,560,940	-	607,560,940
- Element of income	(45,267,458)	-	(45,267,458)	72,204,456	21,184,350	93,388,806
Total payments on redemption of units	2,231,738,673	-	2,231,738,673	679,765,396	21,184,350	700,949,746
Total comprehensive (loss) / income for the quarter	-	(800,326,481)	(800,326,481)	-	729,965,357	729,965,357
Net (loss) / income for the quarter less distribution	-	(800,326,481)	(800,326,481)	-	729,965,357	729,965,357
Net assets at the end of period	**7,294,217,856**	**(61,967,899)**	**7,232,249,958**	**2,911,332,374**	**927,553,667**	**3,838,886,041**
Undistributed income brought forward						
- Realised gain / (loss)		475,507,644			(80,452,350)	
- Unrealised gain / (loss)		262,850,938			299,225,010	
		738,358,582			218,772,660	
Accounting income available for distribution						
- Relating to capital gain		-			734,640,297	
- Excluding capital gain		-			(25,859,290)	
		-			708,781,007	
Net loss for the period after taxation		(800,326,481)			-	
Income already paid on units redeemed		(14,037,562)			-	
Undistributed income / (accumulated loss) carried forward		(76,005,461)			927,553,667	
Undistributed income / (accumulated loss) carried forward						
- Realised gain / (loss)		775,938,043			384,133,478	
- Unrealised income / (loss)		(851,943,504)			543,420,189	
		(76,005,461)			927,553,667	
		(Rupees)			(Rupees)	
Net assets value per unit at beginning of the quarter		120.0900			84.1600	
Net assets value per unit at end of the quarter		108.2200			110.6101	

ALFALAH GHP ALPHA FUND
CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	30 September 2026	30 September 2025
	------- (Rupees) -------	
CASH FLOWS FROM OPERATING ACTIVITIES		
Net (loss) / income for the quarter	**(800,326,481)**	729,965,357
Adjustments for:		
Net unrealised diminution / (appreciation) on re-measurement of investments classified	**851,943,504**	(543,420,189)
as 'financial assets at fair value through profit or loss' - net	**51,617,023**	186,545,168
Decrease / (increase) in assets		
Investments - net	**(150,175,267)**	(1,368,396,684)
Advances, deposits and other receivables	**5,007,012**	535,487
Dividend receivable	**102,194**	2,395,505
Receivable against sale of investments	**-**	(13,869,684)
	(145,066,061)	(1,379,335,377)
Increase / (decrease) in liabilities		
Payable to the Management Company	**1,819,495**	(910,857)
Payable to the Trustee	**83,427**	147,785
Annual fee payable to the Securities and		
Exchange Commission of Pakistan (SECP)	**68,871**	122,215
Dividend payable	**(83,043)**	(1,179)
Accrued and other liabilities	**(77,856,754)**	(121,197,310)
	(75,968,004)	(121,839,347)
Net cash (used in) / generated from operating activities	**(169,417,042)**	(1,314,629,556)
CASH FLOWS FROM FINANCING ACTIVITIES		
Amounts received against issuance of units	**1,764,681,307**	1,824,070,733
Amount paid against redemption of units	**(2,231,738,673)**	(700,949,746)
Net cash flows / (used in) financing activities	**(467,057,367)**	1,123,120,987
Net increase / (decrease) in cash and cash equivalents during the quarter	**(636,474,409)**	(191,508,569)
Cash and cash equivalents at the beginning of the quarter	**881,696,898**	231,955,421
Cash and cash equivalents at the end of the quarter	**245,222,489**	40,446,852

ALFALAH GHP CASH FUND
CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES
AS AT SEPTEMBER 30, 2026

	Sep 30, 2026 (Un-audited)	June 30, 2026 (Audited)
	---------- (Rupees) ----------	
Assets		
Bank balances	2,594,551,534	10,565,946,585
Investments	6,616,324,751	1,859,314,166
Advance tax prepayments & Profit Receivables	31,667,510	190,309,674
Total assets	9,242,543,795	12,615,570,425
Liabilities		
Payable to the Management Company	22,351,635	38,261,934
Payable to the Trustee	499,193	1,844,246
Annual fee payable to the Securities and Exchange Commission of Pakistan (SECP)	1,629,634	2,533,578
Accrued expenses and other liabilities	23,785,762	16,352,816
Total liabilities	48,266,223	58,992,574
Net assets attributable to the unit holders	9,194,277,572	12,556,577,851
Unit holders' fund (as per the statement attached)	9,194,277,572	12,556,577,851
Contingencies and commitments		
	------- (Number of units) -------	
Number of units in issue	17,703,544	24,773,029
	---------- (Rupees) ----------	
Net asset value per unit	519.3467	506.8649

ALFALAH GHP CASH FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR QUARTER ENDED SEPTEMBER 30, 2026

	Sep 30, 2026	Sep 30, 2025
	---------- (Rupees) ----------	
Income		
Profit on bank balances	94,401,011	53,320,054
Income from Government securities	186,685,857	565,869,725
Income from Letter of Placements	30,207,281	58,862,795
Income from Certificate of Musharika	2,520,548	
Income from Term Deposit Receipt	4,095,890	
Income from GOP Ijarah Sukuk	8,724,593	1,454,661
Income from Short Term Sukuk	4,880,280	83,197
Loss /Gain on sale of investments - net	359,603	(327,599)
Unrealized (loss) / gain on investments classified as 'financial assets at fair value through profit or loss' - net	(2,655,088)	(2,950,554)
Total income	329,219,974	676,312,278
Expenses		
Remuneration of the Management Company	28,499,302	67,595,429
Sindh sales tax on remuneration of the Management Company	4,271,723	10,138,617
Remuneration of the Trustee	1,620,818	3,422,456
Sindh sales tax on remuneration of the Trustee	243,123	513,368
Annual fee to the Securities and Exchange Commission of Pakistan (SECP)	2,210,161	4,666,809
Auditors' remuneration	226,849	201,644
Legal and Professional charges	50,411	-
Annual listing fee	3,025	10,082
Brokerage expense	360,549	408,206
Rating Fee	190,049	176,303
CGT on Debt Securities	-	3,355,237
Total expenses	37,676,010	90,488,153
Net income for the period before taxation	291,543,964	585,824,125
Taxation	-	-
Net income for the period after taxation	291,543,964	585,824,125

ALFALAH GHP CASH FUND
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)
FOR QUARTER ENDED SEPTEMBER 30, 2026

	Sep 30, 2026	Sep 30, 2025
	---------- (Rupees) ----------	
Net income for the period after taxation	291,543,964	585,824,125
Other comprehensive income for the period	-	-
Total comprehensive income for the period	291,543,964	585,824,125

ALFALAH GHP CASH FUND
CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND (UNAUDITED)
FOR QUARTER ENDED SEPTEMBER 30, 2026

	Sep 30, 2026			Sep 30, 2025		
	Capital Value	Undistributed income	Total	Capital Value	Undistributed income	Total
	(Rupees)			(Rupees)		
Net assets at the beginning of the period	12,458,424,063	98,153,788	12,556,577,851	35,691,397,751	63,295,448	35,754,693,199
Issuance of 21,665,245 units (2025: 20,607,456 Units)						
- Capital value (at net asset value per unit at the beginning of the period)	10,981,352,240	-	10,981,352,240	10,396,440,945	-	10,396,440,945
- Element of income	252,063,498	-	252,063,498	61,877,260	-	61,877,260
Total proceeds on issuance of units	11,233,415,734	-	11,233,415,738	10,458,318,205	-	10,458,318,205
Redemption of 28,734,730 units (2025: 52,297,392 Units)						
- Capital value (at net asset value per unit at the beginning of the period)	14,564,626,039	-	14,564,626,039	26,383,981,967	-	26,383,981,967
- Element of loss	(29,172,200,036)	(279,685,984)	(29,451,886,020)	28,579,075	145,418,904	173,997,979
Total payments on redemption of units	(14,607,573,997)	(279,685,984)	(14,887,259,981)	26,412,561,042	145,418,904	26,557,979,946
Total comprehensive income for the period	-	291,543,964	291,543,964	-	585,824,125	585,824,125
Total distributions during the period	-	-	-			
Net assets at the end of the period	9,084,265,800	110,011,768	9,194,277,572	19,737,154,914	503,700,669	20,240,855,583

	(Rupees)	(Rupees)
Undistributed income brought forward		
- Realised income	98,153,788	63,295,448
	98,153,788	63,295,448
Accounting income available for distribution		
- Excluding capital gain	11,857,980	440,405,221
	11,857,980	440,405,221
Total distributions during the period	-	-
Undistributed income carried forward	110,011,768	503,700,669
Undistributed income carried forward		
- Realised income	112,666,857	506,651,223
- Unrealised loss	(2,655,088)	(2,950,554)
	110,011,768	503,700,669
Net asset value per unit at the beginning of the period	506.8649	504.4990
Net asset value per unit at the end of the period	519.3467	516.5889

ALFALAH GHP CASH FUND
CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)
FOR QUARTER ENDED SEPTEMBER 30, 2026

	Sep 30, 2026	Sep 30, 2025
	---------- (Rupees) ----------	
CASH FLOWS FROM OPERATING ACTIVITIES		
Net income for the period before taxation	291,543,964	585,824,125
Adjustments for:		
Unrealized loss on revaluation of investments classified as 'financial assets at fair value through profit or loss' - net	2,655,088	2,950,554
	294,199,053	588,774,679
(Increase) / decrease in assets		
Investments - net	(3,955,085,711)	(1,407,512,768)
Advance tax prepayments & Profit Receivables	158,642,164	(10,014,335)
	(3,796,443,546)	(1,417,527,103)
Increase / (decrease) in liabilities		
Payable to the Management Company	(15,910,300)	7,695,822
Payable to the Trustee	(1,345,053)	(141,223)
Payable to Securities and Exchange Commission of Pakistan (SECP)	(903,944)	524,016
Accrued expenses and other liabilities	7,432,946	(25,563,019)
	(10,726,352)	(17,484,404)
Net cash generated from operating activities	(3,512,970,845)	(846,236,827)
CASH FLOWS FROM FINANCING ACTIVITIES		
Amount received against issuance of units	11,233,415,735	10,458,318,205
Amount paid against redemption of units	(14,887,259,980)	(26,557,979,945)
Net cash generated from operating activities	(3,653,844,245)	(16,099,661,740)
Net increase in cash and cash equivalents during the period	(7,166,815,090)	(16,945,898,567)
Cash and cash equivalents at the beginning of the period	10,565,946,585	19,406,538,791
Cash and cash equivalents at the end of the period	3,399,131,495	2,460,640,223

ALFALAH GHP INCOME FUND
CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES (UN-AUDITED)
AS AT SEPTEMBER 30, 2026

	September 2026 (Unaudited)	June 2026 (Audited)
	---------- (Rupees) ----------	
Assets		
Bank balances	1,297,818,307	408,939,710
Investments	788,433,030	1,747,218,333
Advances, deposits, prepayments and profit receivable	94,736,034	96,265,803
Receivable against sale of investments	213,765,260	-
Total assets	2,394,752,631	2,252,423,846
Liabilities		
Payable to Alfalah Asset Management Limited - Management Company	14,742,035	15,233,381
Payable to Central Depository Company of Pakistan Limited - Trustee	176,210	202,083
Payable to the Securities and Exchange Commission of Pakistan	151,250	176,004
Dividend payable	-	2,033,087
Accrued expenses and other liabilities	8,074,862	19,735,342
Total liabilities	23,144,357	37,379,897
Net assets attributable to the unit holders	2,371,608,274	2,215,043,949
Unit holders' fund (as per the statement attached)	2,371,608,274	2,215,043,949
Contingencies and commitments	-	-
	--------- (Number of units) ---------	
Number of units in issue	20,187,864	19,300,975
	---------- (Rupees) ----------	
Net asset value per unit	117.4769	114.7633

ALFALAH GHP INCOME FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	September 2026 (Unaudited)	September 2025 (Unaudited)
	---------- (Rupees) ----------	
Income		
Profit / mark up income	69,250,972	195,418,133
Dividend income	6,114,200	12,556,500
Capital gain / (loss) on sale of investments - net	(4,459,192)	(16,544,360)
Unrealised appreciation / (diminution) on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	(496,783)	(2,539,672)
Total income	70,409,197	188,890,601
Expenses		
Remuneration of Alfalah Asset Management Limited - Management Company	9,365,536	25,131,778
Sindh sales tax on remuneration of the Management Company	1,404,830	3,769,768
Remuneration of Central Depository Company of Pakistan Limited - Trustee	468,301	1,256,654
Sindh sales tax on remuneration of the Trustee	70,245	188,498
Annual fee to the Securities and Exchange Commission of Pakistan	468,277	1,265,117
Brokerage expense	473,262	827,685
Settlement and bank charges	19,233	108,672
Auditors' remuneration	135,780	108,669
Annual listing fee	14,506	8,822
Annual rating fee	141,548	128,733
Clearing charges	25,206	191,842
Legal, professional and subscription fee	42,515	40,203
Margin trading system fee	-	1,677,491
Amortisation on Pakistan Investment Bonds	-	1,096,710
Total expenses	12,629,239	35,800,642
Net income for the period before taxation	57,779,958	153,089,959
Taxation	-	-
Net income for the period after taxation	57,779,958	153,089,959

ALFALAH GHP INCOME FUND
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	September 2026 (Unaudited)	September 2025 (Unaudited)
	---------- (Rupees) ----------	
Net income for the period after taxation	57,779,958	153,089,959
Other comprehensive income for the period	-	-
Total comprehensive income for the period	57,779,958	153,089,959

ALFALAH GHP INCOME FUND
CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	September 2026			September 2025		
	Capital Value	Undistributed income	Total	Capital Value	Undistributed income	Total
	---------- Rupees ----------			---------- Rupees ----------		
Net assets at the beginning of the period	2,098,522,271	116,521,678	2,215,043,949	12,249,995,373	112,231,690	12,362,227,063
Issuance of 14,878,790 units (2025: 17,041,828 units)						
- Capital value (at net asset value per unit at the beginning of the period)	1,707,539,073	-	1,707,539,073	1,948,324,028	-	1,948,324,028
- Element of income/ (Loss)	17,202,209	-	17,202,209	16,262,317	-	16,262,317
Total proceeds on issuance of units	1,724,741,282	-	1,724,741,282	1,964,586,345	-	1,964,586,345
Redemption of 13,991,901 units (2025: 83,854,104 units)						
- Capital value (at net asset value per unit at the beginning of the period)	1,605,756,752	-	1,605,756,752	9,586,704,294	-	9,586,704,294
- Element of income/ (Loss)	14,458,670	5,741,493	20,200,163	7,386,967	52,016,616	59,403,583
Total payments on redemption of units	1,620,215,422	5,741,493	1,625,956,915	9,594,091,261	52,016,616	9,646,107,877
Total comprehensive income for the period	-	57,779,958	57,779,958	-	153,089,959	153,089,959
Net assets at the end of the period	2,203,048,131	168,560,143	2,371,608,274	4,620,490,457	213,305,033	4,833,795,490

	(Rupees)	(Rupees)
Undistributed income brought forward		
- Realised income	118,862,025	109,893,693
- Unrealised income / (loss)	(2,340,347)	2,337,997
	116,521,678	112,231,690
Accounting income available for distribution		
- Relating to capital gains	(4,955,975)	(19,084,032)
- Excluding capital gains	56,994,440	120,157,375
	52,038,465	101,073,343
Undistributed income carried forward	168,560,143	213,305,033
Undistributed income carried forward		
- Realised income	169,056,926	215,844,705
- Unrealised income	(496,783)	(2,539,672)
	168,560,143	213,305,033
Net asset value per unit at the beginning of the period	114.7633	114.3260
Net asset value per unit at the end of the period	117.4769	116.9869

ALFALAH GHP INCOME FUND
CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	September 2026 (Unaudited)	September 2025 (Unaudited)
	---------- (Rupees) ----------	
CASH FLOWS FROM OPERATING ACTIVITIES		
Net income for the period before taxation	57,779,958	153,089,959
Adjustments for:		
Unrealised (appreciation) / diminution on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	496,783	2,539,672
	58,276,741	155,629,631
(Increase) / decrease in assets		
Investments - net	585,880,895	(1,468,378,147)
Receivable against margin trading system (MTS)	-	(654,443,321)
Advances, deposits, prepayments and profit receivable	1,529,769	(29,609,923)
Receivable against sale of investments	(213,765,260)	-
	373,645,404	(2,152,431,391)
Increase / (decrease) in liabilities		
Payable to Alfalah Asset Management Limited - Management Company	(491,346)	1,201,532
Payable to Central Depository Company of Pakistan Limited - Trustee	(25,873)	388,465
Annual fee payable to the Securities and Exchange Commission of Pakistan	(24,754)	829,893
Accrued expenses and other liabilities	(11,660,480)	151,610,907
	(12,202,453)	154,030,797
Net cash generated from / (used in) operating activities	419,719,692	(1,842,770,963)
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividend paid	(2,033,087)	-
Amounts received against issuance of units (net of refund of capital)	1,724,741,282	1,964,586,345
Payments made against redemption of units	(1,625,956,915)	(9,646,107,877)
Net cash generated from / (used in) financing activities	96,751,280	(7,681,521,532)
Net increase / (decrease) in cash and cash equivalents during the period	516,470,972	(9,524,292,495)
Cash and cash equivalents at the beginning of the period	781,347,335	10,593,519,499
Cash and cash equivalents at the end of the period	1,297,818,307	1,069,227,004

ALFALAH GHP STOCK FUND
CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES (UN-AUDITED)
AS AT SEPTEMBER 30, 2026

	September 2026 (Unaudited)	June 2026 (Audited)
	----------Rupees----------	
ASSETS		
Bank balances	**157,673,065**	1,176,139,693
Investments	**12,031,356,637**	15,113,005,922
Security Deposits	**2,600,000**	2,600,000
Dividend, prepayments and other receivable	**40,541,180**	30,843,572
Total assets	**12,232,170,882**	16,322,589,187
LIABILITIES		
Payable to the Management Company	**50,768,545**	56,370,617
Payable to the Trustee	**1,297,837**	1,483,641
Payable to the SECP	**991,058**	1,148,392
Payable against purchase of investment	**87,000,000**	272,754,585
Accrued and other liabilities	**21,596,128**	32,271,400
Total liabilities	**161,653,568**	364,028,635
Net assets attributable to unit holders	**12,070,517,314**	15,958,560,552
Unit holders' funds (as per statement attached)	**12,070,517,314**	15,958,560,552
Contingencies and commitments	**-**	-
	----------Number---------	
Number of units in issue	**64,888,296**	77,545,352
	----------(Rupees)---------	
Net assets value per unit	**186.0199**	205.7965

ALFALAH GHP STOCK FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	For the quarter ended 30 September 2026	For the quarter ended 30 September 2025
Income	**(Unaudited)**	(Unaudited)
	----------Rupees----------	
Finance income	**5,926,186**	9,297,182
Dividend income from equity securities	**101,309,949**	124,433,421
Other Income	**259,901**	
Net gain on investments classified as 'at fair value through profit or loss'		
- Net capital gain / (loss) on sale of investments	**150,873,786**	745,050,091
- Net unrealised gain on revaluation of investments	**(1,403,820,939)**	2,399,326,435
Total (loss) / income	**(1,145,451,117)**	3,278,107,129
Expenses		
Remuneration of the Management Company	**104,900,185**	92,384,871
Sales tax on management fee	**15,735,028**	13,857,731
Remuneration of the trustee	**3,749,078**	3,331,860
Sales tax on trustee fee	**562,362**	499,779
Annual fee of the Securities and Exchange Commission of Pakistan	**3,320,162**	2,925,521
Brokerage expense, federal excise duty and capital value tax	**11,561,092**	23,051,741
Bank and settlement charges	**565,680**	460,784
Auditors' remuneration	**269,791**	254,819
Clearing charges	**460,000**	620,154
Legal and professional charges	**50,905**	63,055
Annual listing fee	**15,753**	7,877
Total expenses	**141,190,036**	137,458,192
Net (loss)/ income for the period before taxation	**(1,286,641,153)**	3,140,648,937
Taxation	**-**	-
Net (loss) / income for the period after taxation	**(1,286,641,153)**	3,140,648,937

ALFALAH GHP STOCK FUND
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	For the quarter ended 30 September 2026	For the quarter ended 30 September 2025
	(Unaudited)	(Unaudited)
	----------Rupees----------	
Net (loss) / income for the period	**(1,286,641,153)**	3,140,648,937
Other comprehensive (loss) / income during the period	**-**	-
Total comprehensive (loss) / income for the period	**(1,286,641,153)**	3,140,648,937

ALFALAH GHP STOCK FUND
CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	For the quarter ended September 30, 2026			For the quarter ended September 30, 2025		
	Capital value	Undistributed income	Total	Capital value	Undistributed income	Total
	----------(Rupees) ----------			----------(Rupees) ----------		
Net assets at beginning of the period	**14,442,839,157**	**1,515,721,395**	**15,958,560,552**	8,396,117,590	381,533,063	8,777,650,653
Issuance of 19,421,108 units (2025 : 39,093,037 Units)						
- Capital value (at net asset value per unit at the beginning of the period)	**3,996,796,053**	**-**	**3,996,796,053**	5,749,608,417	-	5,749,608,417
- Element of income / (Loss)	**(110,703,836)**	**-**	**(110,703,836)**	858,971,267	-	858,971,267
Total proceeds on issuance of units	**3,886,092,217**	-	**3,886,092,217**	6,608,579,684	-	6,608,579,684
Redemption of 32,078,164 units (2025 : 18,751,967 Units)						
- Capital value (at net asset value per unit at the beginning of the period)	**6,601,573,878**	**-**	**6,601,573,878**	2,757,945,547	-	2,757,945,547
- Element of income / (Loss)	**(114,079,576)**	**-**	**(114,079,576)**	681,773,977	(206,381,155)	475,392,822
Total payments on redemption of units	**6,487,494,302**	-	**6,487,494,302**	3,439,719,524	(206,381,155)	3,233,338,369
Total comprehensive loss for the period	**-**	**(1,286,641,153)**	**(1,286,641,153)**	-	3,140,648,937	3,140,648,937
Net income for the period less distribution	-	**(1,286,641,153)**	**(1,286,641,153)**	-	3,140,648,937	3,140,648,937
Net assets at end of the period	**11,841,437,072**	**229,080,242**	**12,070,517,314**	11,564,977,750	3,315,800,845	15,293,540,905
Accumulated loss brought forward						
- Realised		**393,035,742**			(419,791,581)	
- Unrealised		**1,122,685,653**			801,324,644	
		1,515,721,395			381,533,063	
Accounting income available for distribution						
- Relating to capital gains		**(1,286,641,153)**			2,934,267,782	
		(1,286,641,153)			2,934,267,782	
Net Income for the period after taxation		**-**			-	
Undistributed income carried forward		**229,080,242**			3,315,800,845	
Undistributed income carried forward						
- Realised income		**1,632,901,181**			916,474,410	
- Unrealised loss		**(1,403,820,939)**			2,399,326,435	
		229,080,242			3,315,800,845	
Net asset value per unit at the beginning of the period		**205.7965**			147.0750	
Net asset value per unit at the end of the period		**186.0199**			191.1154	

ALFALAH GHP STOCK FUND
CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	For the quarter ended 30 September 2026	For the quarter ended 30 September 2025
	(Unaudited)	(Unaudited)
CASH FLOWS FROM OPERATING ACTIVITIES	----------Rupees----------	
Net income for the period	**(1,286,641,153)**	3,140,648,937
Adjustment for:		
Net unrealised appreciation in fair value of investments classified as 'at fair value through profit or loss	**1,403,820,939**	(2,399,326,435)
	1,403,820,939	(2,399,326,435)
	117,179,786	741,322,502
Decrease / (Increase) in assets		
Investments	**1,677,828,346**	(4,016,750,881)
Dividend, prepayments and other receivable	**(9,697,608)**	(315,439,491)
	1,668,130,738	(4,332,190,372)
Increase / (decrease) in liabilities		
Payable to the Management Company	**(5,602,072)**	(6,312,624)
Remuneration payable to the Trustee	**(185,804)**	492,324
Annual fee payable to the Securities & Exchange Commission of Pakistan	**(157,334)**	406,404
Payable against purchase of shares	**(185,754,585)**	-
Accrued and other liabilities	**(10,675,272)**	(558,859,628)
	(202,375,067)	(564,273,524)
Net cash (used in) / generated from operating activities	**1,582,935,457**	(4,155,141,394)
CASH FLOWS FROM FINANCING ACTIVITIES		
Amounts received against issuance of units	**3,886,092,217**	6,608,579,684
Payment against redemption of units	**(6,487,494,302)**	(3,233,338,369)
Net cash flows / (used in) financing activities	**(2,601,402,085)**	3,375,241,315
Net increase / (Decrease) in cash and cash equivalents during the period	**(1,018,466,628)**	(779,900,079)
Cash and cash equivalents at beginning of the period	**1,176,139,693**	941,919,776
Cash and cash equivalents at end of the period	**157,673,065**	162,019,697

ALFALAH GHP ISLAMIC INCOME FUND
STATEMENT OF ASSETS AND LIABILITIES
AS AT SEPTEMBER 30, 2026

	September 30, 2026 (Un-Audited)	June 30, 2026 (Audited)
	---------- (Rupees) ----------	
Assets		
Balances with banks	1,017,032,802	3,561,041,250
Investments	748,287,080	1,527,870,566
Advances, deposits, prepayments and other receivable	50,064,265	63,104,660
Total assets	1,815,384,147	5,152,016,476
Liabilities		
Payable to Alfalah Asset Management Limited - Management Company	2,587,218	3,309,698
Payable to Central Depository Company of Pakistan Limited - Trustee	1,663,432	1,769,673
Payable to the Securities and Exchange Commission of Pakistan	117,087	193,977
Accrued expenses and other liabilities	10,042,795	7,795,222
Total liabilities	14,410,533	13,068,570
Net assets	1,800,973,615	5,138,947,906
Unit holders' fund (as per statement attached)	1,800,973,615	5,138,947,906
Contingencies and commitments		
	---------- Number of units ----------	
Number of units in issue	16,905,328	49,488,397
	---------- Rupees ----------	
Net asset value per unit	106.5329	103.8415

ALFALAH GHP ISLAMIC INCOME FUND
INCOME STATEMENT (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	September 30, 2026	September 30, 2025
	---------- (Rupees) ----------	
Income		
Profit on sukuk certificates	37,289,306	56,343,302
Bai Mujjal income	-	15,507,348
Income from government securities	1,235,877	46,545,405
Profit on term deposits receipts	-	1,378,664
Profit on balances with banks	22,961,513	53,046,378
Gain on sale of investments - net	(20,561)	3,204,501
Net unrealised appreciation / (diminution) on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	(698,390)	(1,262,449)
Total income	60,767,745	174,763,149
Total expenses		
Remuneration of Alfalah Asset Management Limited - Management Company	4,569,596	22,351,878
Sindh Sales Tax on remuneration of the Management Company	685,439	3,352,782
Remuneration of Central Depository Company of Pakistan Limited - Trustee	402,988	1,146,365
Sindh Sales Tax on remuneration of the Trustee	60,448	171,955
Fee to the Securities and Exchange Commission of Pakistan	402,975	1,146,305
Auditors' remuneration	107,123	81,818
Fees and subscriptions	105,233	63,455
Transaction charges	374	152,577
Nccpl charges	118,567	-
Legal & Professional charges	51,671	36,668
Bank charges	922	
Shariah audit & advisory fee	101,780	110,904
Total expenses	6,607,116	28,614,707
Net income for the year before taxation	54,160,629	146,148,443
Taxation	-	-
Net income for the year after taxation	54,160,629	146,148,443

ALFALAH GHP ISLAMIC INCOME FUND
STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	September 30, 2026	September 30, 2025
	---------- (Rupees) ----------	
Net income for the year after taxation	54,160,629	146,148,443
Other comprehensive income for the year	-	-
Total comprehensive income for the year	54,160,629	146,148,443

ALFALAH GHP ISLAMIC INCOME FUND
STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	September 30, 2026			September 30, 2025		
	Capital value	Undistributed income	Total	Capital value	Undistributed income	Total
	(Rupees)			(Rupees)		
Net assets at the beginning of the year	5,016,696,143	122,251,763	5,138,947,906	5,345,246,909	109,050,776	5,454,297,685
Issuance of 4,907,886 units (2025: 49,417,277 units)						
- Capital value (at net asset value per unit at the beginning of the year)	509,642,293	-	509,642,293	5,131,564,171	-	5,131,564,171
- Element of income	4,262,182	-	4,262,182	39,351,703	-	39,351,703
Total proceeds on issuance of units	513,904,475	-	513,904,482	5,170,915,874	-	5,170,915,881
Redemption of 37,490,955 units (2024: 40,399,677 units)						
- Capital value (at net asset value per unit at the beginning of the year)	3,893,117,033	-	3,893,117,033	4,195,163,118	-	4,195,163,118
- Element of loss	745,938	12,176,432	12,922,370	13,124,726	17,945,839	31,070,565
Total payments on redemption of units	3,893,862,971	12,176,432	3,906,039,403	4,208,287,844	17,945,839	4,226,233,683
Total comprehensive income for the year	-	54,160,629	54,160,629	-	146,148,443	146,148,443
Net assets at the end of the year	1,636,737,647	164,235,961	1,800,973,615	6,307,874,939	237,253,379	6,545,128,326
			-			-

	(Rupees)	(Rupees)
Undistributed income brought forward		
- Realised income	122,251,763	95,320,751
- Unrealised (loss) / income	-	13,730,025
	122,251,763	109,050,776
Accounting income available for distribution		
- Excluding capital gains	41,984,198	128,202,603
	41,984,198	128,202,603
Undistributed income carried forward	164,235,961	237,253,379
Undistributed income carried forward		
- Realised income	164,934,351	238,515,828
- Unrealised income / (loss)	(698,390)	(1,262,449)
	164,235,961	237,253,379
	(Rupees)	**(Rupees)**
Net asset value per unit at the beginning of the year	103.8415	103.8415
Net asset value per unit at the end of the year	106.5329	105.9896

ALFALAH GHP ISLAMIC INCOME FUND
CASH FLOW STATEMENT
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	September 30, 2026	September 30, 2025
	---------- (Rupees) ----------	
CASH FLOWS FROM OPERATING ACTIVITIES		
Net income for the year before taxation	54,160,629	146,148,443
Adjustments for:		
Net unrealised (appreciation) / diminution on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	698,390	1,262,449
	54,859,019	147,410,892
Decrease / (increase) in assets		
Investments - net	778,885,096	(3,128,602,837)
Advances, deposits, prepayments and other receivable	13,040,395	(29,261,061)
	791,925,491	(3,157,863,898)
Increase / (decrease) in liabilities		
Payable to Alfalah Asset Management Limited - Management Company	(722,480)	(5,290,682)
Payable to Central Depository Company of Pakistan Limited - Trustee	(106,241)	115,109
Payable to the Securities and Exchange Commission of Pakistan	(76,890)	135,878
Accrued expenses and other liabilities	2,247,573	(44,773,279)
	1,341,963	(49,812,974)
Net cash generated from operating activities	848,126,473	(3,060,265,981)
CASH FLOWS FROM FINANCING ACTIVITIES		
Receipts against issuance of units - net of refund of capital	513,904,482	5,170,915,881
Payments against redemption and conversion of units	(3,906,039,403)	(4,226,232,679)
Net cash used in financing activities	(3,392,134,921)	944,683,202
Net increase / (decrease) in cash and cash equivalents during the year	(2,544,008,448)	(2,115,582,779)
Cash and cash equivalents at the beginning of the year	3,561,041,250	3,476,464,773
Cash and cash equivalents at the end of the year	1,017,032,802	1,360,881,994

ALFALAH ISLAMIC STABLE RETURN FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	Sep-26		30-Sep-25
	AISRP-XIX	AISRP-XX	AISRP-V
	----------(Rupees)----------		
Income			
Profit on bank deposits and investments	122,636,473	16,670,041	161,610,378
Net unrealised dimunition on remeasurement of investments classified at fair value through profit or loss			
Net realized gain on sale of investments	(123,800)		(970,000)
Total income	122,512,673	16,670,041	160,640,378
Expenses			
Remuneration of Alfalah Asset Management Limited - Management Company	732,395		1,174,834
Sindh sales tax on remuneration of the Management Company	109,859		176,223
Remuneration of Central Depository Company of Pakistan Limited - Trustee	592,217	78,400	820,281
Sindh sales tax on remuneration of the Trustee	88,833	11,760	123,043
Annual fee to the Securities and Exchange Commission of Pakistan	807,564	106,909	1,118,560
Brokerage expenses	13,024		139,152
Auditors' remuneration	117,051	35,000	49,191
Shariah Audit Fee	23,410	7,000	16,398
Shariah Advisory Fee Expense	23,410	2,333	16,398
Legal Expense	23,077	7,000	32,795
Ammortization of formation cost	76,942	23,339	
CDC Charges			
Bank charges			
Total expenses	2,607,782	271,741	3,666,875
Net income for the period before taxation	119,904,891	16,398,300	156,973,503
Taxation			
Net income for the period after taxation	119,904,891	16,398,300	156,973,503

ALFALAH ISLAMIC STABLE RETURN FUND
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	30-Sep-26		30-Sep-25
	AISRP-XIX	AISRP-XX	AISRP-V
	(Rupees)		
Net income for the period after taxation	119,904,891	16,398,300	156,973,503
Other comprehensive income for the period			
Total comprehensive income for the period	119,904,891	16,398,300	156,973,503

ALFALAH ISLAMIC STABLE RETURN FUND
CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	Sep-26					
	Capital value	Undistributed income	Total	Capital value	Undistributed income	Total
	AISRP-XIX			AISRP-XX		
	----------(Rupees)----------					
Net assets at beginning of the period (audited)	-	-	-			
Issuance of 54,987,929 units AISRF XIX & 75,954,255 units AISRF XX						
- Capital value (at net asset value per unit at the beginning of the period)	5,498,792,901	-	5,498,792,901	7,595,427,183		7,595,427,183
- Element of income	310,845	-	310,845			-
Total proceeds on issuance of units	5,499,103,746	-	5,499,103,746	7,595,427,183		7,595,427,183
Redemption of 100,000 units AISRF XIX, 2,000,000 Units AISRF XX						
- Capital value (at net asset value per unit at the beginning of the period)	10,000,000	-	10,000,000	200,000,000		200,000,000
Total payments on redemption of units	10,000,000	-	10,000,000	200,000,000		200,000,000
Total comprehensive income for the period	-	119,904,891	119,904,891		16,398,300	16,398,300
Net assets at the end of the period (un-audited)	5,509,103,746	119,904,891	5,609,008,637	7,395,427,183	16,398,300	7,411,825,483
		(Rupees)			(Rupees)	
Undistributed income brought forward						
- Realised loss						
- Unrealised income		-			-	
Accounting income available for distribution						
- Relating to capital gains		119,904,891			16,398,300	
- Excluding capital gains						
		119,904,891			16,398,300	
Undistributed income carried forward		119,904,891			16,398,300	
Undistributed income carried forward						
- Realised income		119,904,891			16,398,300	
		119,904,891			16,398,300	
		(Rupees)			(Rupees)	
Net assets value per unit at the beginning of the period		-				
Net assets value per unit at end of the period		102.1902			100.2218	

ALFALAH ISLAMIC STABLE RETURN FUND
CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	Sep-25		
	Capital value	Undistributed income	Total
	AISRP-V		
	----------(Rupees)----------		
Net assets at beginning of the period (audited)	-	-	-
Issuance of 100,001,239 units AISRF V			
- Capital value (at net asset value per unit at the beginning of the period)	10,000,124,955	-	10,000,124,955
Total proceeds on issuance of units	10,000,124,955	-	10,000,124,955
Redemption of 494 units AISRF V			
- Capital value (at net asset value per unit at the beginning of the period)	(49,400)	-	(49,400)
- Element of loss	(950)	(269)	(681)
Total payments on redemption of units	(50,350)	(269)	(50,081)
Total comprehensive income for the period	-	156,973,503	156,973,503
Net assets at the end of the period (un-audited)	10,000,074,605	156,973,772	10,157,048,377

	(Rupees)
Undistributed income brought forward	
- Realised loss	
- Unrealised income	-
Accounting income available for distribution	
- Relating to capital gains	156,973,503
- Excluding capital gains	
	156,973,503
Undistributed income carried forward	156,973,503
Undistributed income carried forward	
- Realised income	156,973,503
	156,973,503

	(Rupees)
Net assets value per unit at the beginning of the period	-
Net assets value per unit at end of the period	102.1902

ALFALAH ISLAMIC STABLE RETURN FUND
CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	Sep-26	
	AISRP-XIX	**AISRP-XX**
	(Rupees)	**(Rupees)**
CASH FLOWS FROM OPERATING ACTIVITIES		
Net income for the period before taxation	119,904,891	16,398,300
Adjustments for:		
	119,904,891	16,398,300
Decrease in assets		
Investments - net	(5,489,485,021)	(7,395,427,000)
Formation Cost & CDC Security	(23,083)	(76,686)
Advance and profit receivable	(122,058,298)	(16,670,041)
	(5,611,566,402)	(7,412,173,727)
Increase in liabilities		
Payable to Alfalah Asset Management Limited - Management Company	1,405,647	100,025
Payable to Central Depository Company of Pakistan Limited - Trustee	681,050	90,160
Annual fee payable to the Securities and Exchange Commission of Pakistan	344,196	106,909
Accrued expenses and other liabilities	199,972	51,333
	2,630,865	348,427
Net cash generated from operating activities	(5,489,030,646)	(7,395,427,000)
CASH FLOWS FROM FINANCING ACTIVITIES		
Amounts received against issuance of units - net of refund of capital	5,499,103,746	7,595,427,183
Payments made against redemption of units	(10,000,000)	(200,000,000)
Net cash used in financing activities	5,489,103,746	7,395,427,183
Net increase in cash and cash equivalents during the period	73,100	183
Cash and cash equivalents at beginning of the period	-	
Cash and cash equivalents at end of the period	73,100	183

ALFALAH GHP MONEY MARKET FUND

CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES

As AT SEPTEMBER 30, 2026

	(Un-audited) September 30, 2026	(Audited) June 30, 2026
	---------- (Rupees) ----------	
ASSETS		
Bank balances	**30,501,121,596**	37,269,741,741
Investments	**50,025,513,446**	49,595,828,468
Security deposit	**100,000**	100,000
Receivable against sale of investments	**3,375,891,600**	-
Advances, prepayments and profit receivable	**278,771,372**	636,605,715
Total assets	**84,181,398,014**	87,502,275,924
LIABILITIES		
Payable to Alfalah Asset Management Limited - Management Company	**73,477,544**	63,865,512
Payable to Central Depository Company of Pakistan Limited - Trustee	**4,407,522**	3,729,879
Fee payable to the Securities and Exchange Commission of Pakistan	**5,161,726**	4,418,338
Payable against purchase of investments	**5,085,660,311**	4,990,450,000
Accrued expenses and other liabilities	**163,183,196**	438,522,954
Total liabilities	**5,331,890,299**	5,500,986,683
NET ASSETS	**78,849,507,715**	82,001,289,241
UNIT HOLDERS' FUND (AS PER STATEMENT ATTACHED)	**78,849,507,715**	82,001,289,241
Contingencies and commitments	-	-
	------- (Number of units) -------	
Number of units in issue	**772,952,168**	825,020,360
	---------- (Rupees) ----------	
Net asset value per unit	**102.0109**	99.3930

ALFALAH GHP MONEY MARKET FUND

CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)

FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	(Un-audited) For the Quarter ended September 30, 2026	(Un-audited) For the Quarter ended September 30, 2025
	---------- (Rupees) ----------	
INCOME		
Profit on savings accounts with banks	**206,197,946**	130,062,644
Income on Market Treasury Bills	**1,093,763,651**	1,473,587,499
Income on Pakistan Investment Bonds	**259,711,764**	250,862,460
Income on Letters of Placement	**428,945,290**	383,573,890
Income on Term Deposit Receipts	**158,707,123**	-
Income on Certificate of Musharika	**102,551,370**	-
Income on Certificate of Investment	**70,546,354**	-
Income on short term sukuk certificates	**36,261,604**	53,801,121
Income on GoP Ijara Sukuk	**77,707,242**	30,722,739
Net unrealised (diminution) / appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	**(7,276,233)**	(16,014,403)
Capital (loss) / gain on sale of investments - net	**(7,088,500)**	(11,348,289)
Total income	**2,420,027,611**	2,295,247,662
EXPENSES		
Remuneration of Alfalah Asset Management Limited - Management Company	**164,468,553**	174,143,717
Sindh Sales Tax on remuneration of the Management Company	**24,670,283**	26,121,558
Remuneration of Central Depository Company of Pakistan Limited - Trustee	**11,748,082**	11,751,321
Sindh Sales Tax on remuneration of the Trustee	**1,762,213**	1,762,698
Fee to the Securities and Exchange Commission of Pakistan	**15,955,294**	16,024,056
CDS charges	**42,088**	87,728
Legal and professional charges	**51,530**	36,668
Brokerage expenses	**3,336,102**	2,076,449
Bank and settlement charges	**162,140**	126,533
Auditor's remuneration	**142,082**	129,165
Fees and subscription	**235,550**	207,671
Capital gain tax on debt securities	**-**	4,325,603
Total expenses	**222,573,917**	236,793,167
Net income for the period before taxation	**2,197,453,694**	2,058,454,495
Taxation	**-**	-
Net income for the period after taxation	**2,197,453,694**	2,058,454,495

ALFALAH GHP MONEY MARKET FUND

CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)

FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	(Un-audited) For the Quarter ended September 30, 2026	(Un-audited) For the Quarter ended September 30, 2025
	---------- (Rupees) ----------	
Net income for the period after taxation	**2,197,453,694**	2,058,454,495
Other comprehensive income for the period	-	-
Total comprehensive income for the period	**2,197,453,694**	2,058,454,495

ALFALAH GHP MONEY MARKET FUND

CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND (UN-AUDITED)

FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	For the quarter ended September 30, 2026			For the quarter ended September 30, 2026		
	Capital value	Undistributed income	Total	Capital value	Undistributed income	Total
	---------- (Rupees) ----------					
Net assets at the beginning of the period	**81,434,903,216**	**566,386,025**	**82,001,289,241**	65,997,459,795	363,578,490	66,361,038,285
Issuance of 264,354,024 units (2025: 468,892,859 units)						
- Capital value (at net asset value per unit at the beginning of the period)	26,274,939,491	-	26,274,939,491	46,427,978,640	-	46,427,978,640
- Element of income	224,710,185	-	224,710,185	378,284,146	-	378,284,146
Total proceeds on issuance of units	**26,499,649,676**	**-**	**26,499,649,676**	46,806,262,786	-	46,806,262,786
Redemption of 316,422,216 units (2025: 306,361,212 units)						
- Capital value (at net asset value per unit at the beginning of the period)	(31,450,153,329)	-	(31,450,153,329)	(30,334,716,200)	-	(30,334,716,200)
- Element of income	(38,974,067)	(359,757,500)	(398,731,567)	(76,081,145)	(331,882,536)	(407,963,681)
Total payments on redemption of units	**(31,489,127,396)**	**(359,757,500)**	**(31,848,884,896)**	(30,410,797,345)	(331,882,536)	(30,742,679,881)
Total comprehensive income for the period	-	2,197,453,694	2,197,453,694	-	2,058,454,495	2,058,454,495
Distribution during the period	-	-	-	-	-	-
Net assets at the end of the period	**76,445,425,496**	**2,404,082,219**	**78,849,507,715**	82,392,925,235	2,090,150,449	84,483,075,684
Undistributed income brought forward						
- Realised income		563,636,727			355,112,287	
- Unrealised income		2,749,298			8,466,203	
		566,386,025			363,578,490	
Accounting income available for distribution						
- Relating to capital gains		-			-	
- Excluding capital gains		1,837,696,194			1,726,571,959	
		1,837,696,194			1,726,571,959	
Distribution during the period		-			-	
Undistributed income carried forward		**2,404,082,219**			2,090,150,449	
Undistributed income carried forward						
- Realised income		2,411,358,452			2,090,150,449	
- Unrealised (loss) / income		(7,276,233)			-	
		2,404,082,219			2,090,150,449	
		(Rupees)			(Rupees)	
Net asset value per unit at the beginning of the period		**99.3930**			99.0162	
Net asset value per unit at the end of the period		**102.0109**			101.4520	

ALFALAH GHP MONEY MARKET FUND

CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)

FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	(Un-audited) For the Quarter ended September 30, 2026	(Un-audited) For the Quarter ended September 30, 2025
	---------- (Rupees) ----------	
CASH FLOWS FROM OPERATING ACTIVITIES		
Net income for the period before taxation	2,197,453,694	2,058,454,495
Adjustments for:		
Net unrealised diminution / (appreciation) on re-measurement of investments at FVTPL	7,276,233	16,014,403
	2,204,729,927	2,074,468,898
(Increase) / decrease in assets		
Investments - net	(9,827,927,615)	(19,467,924,475)
Receivable against sale of investments	(3,375,891,600)	-
Advances, prepayments and profit receivable	357,834,343	(200,850,807)
	(12,845,984,872)	(19,668,775,282)
Increase / (decrease) in liabilities		
Payable to Alfalah Asset Management Limited - Management Company	9,612,032	(84,897,024)
Payable to Central Depository Company of Pakistan Limited - Trustee	677,643	265,783
Fee payable to the Securities and Exchange Commission of Pakistan	743,388	314,691
Payable against purchase of investments	95,210,311	-
Accrued expenses and other liabilities	(275,339,758)	3,849,396,740
	(169,096,384)	3,765,080,190
Net cash (used in) / generated from operating activities	**(10,810,351,329)**	(13,829,226,194)
CASH FLOWS FROM FINANCING ACTIVITIES		
Amounts received against issuance of units	26,499,649,676	46,806,262,786
Payments made against redemption of units	(31,848,884,896)	(30,742,679,882)
Net cash (used in) / generated from financing activities	**(5,349,235,220)**	16,063,582,904
Net (decrease) / increase in cash and cash equivalents during the period	**(16,159,586,549)**	2,234,356,710
Cash and cash equivalents at the beginning of the period	46,660,708,145	34,318,731,723
Cash and cash equivalents at the end of the period	**30,501,121,596**	36,553,088,433

ALFALAH GHP SOVEREIGN FUND
CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES
AS AT SEPTEMBER 30, 2026

	September 30, 2026 (Un-audited)	June 30, 2026 (Audited)
	---------- (Rupees) ----------	
Assets		
Bank balances	823,794,335	1,801,364,549
Investments	5,849,167,676	5,178,233,956
Prepayments, deposits and profit receivable	279,332,331	157,382,524
Total assets	6,952,294,342	7,136,981,029
Liabilities		
Payable to the Management Company	30,801,925	33,050,496
Payable to the Trustee	388,433	416,270
Payable to the Securities and Exchange Commission of Pakistan (SECP)	410,504	451,649
Payable against investment	6,582,373	6,582,373
Accrued and other liabilities	14,667,569	99,957,359
Total liabilities	52,850,805	140,458,148
Net assets attributable to the unit holders	6,899,443,537	6,996,522,881
Unit holders' fund (as per statement attached)	6,899,443,537	6,996,522,881
	------- (Number of units) -------	
Number of units in issue	62,937,806.8939	64,529,749.2577
	---------- (Rupees) ----------	
Net asset value per unit	109.6232	108.4232

ALFALAH GHP SOVEREIGN FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	Quarter ended	
	September 30, 2026	**September 30, 2025**
	---------- (Rupees) ----------	
Income		
Profit on bank balances	29,037,371	28,584,833
Income from Government securities	177,074,265	335,591,515
Income from term finance certificates	-	5,820,326
Gain on sale of investments - net	(22,274,148)	(7,133,086)
Unrealised (loss) / gain on revaluation of investments classified as 'financial assets at fair value through profit or loss' - net	(68,947,050)	(29,986,326)
Other Income	-	299,179
Total income	114,890,438	333,176,441
Expenses		
Remuneration of the Management Company	26,925,320	48,418,528
Sindh sales tax on remuneration of the Management Company	4,038,796	7,262,780
Remuneration of the Trustee	987,197	1,775,402
Sindh sales tax on remuneration of the Trustee	147,986	266,310
Annual fee to the Securities and Exchange Commission of Pakistan	1,345,480	2,420,927
Brokerage expense	1,501,084	1,200,832
Bank charges and settlement charges	137,471	129,421
CGT on Debt Securities	-	291,654
Auditors' remuneration	142,082	129,165
Annual listing fee	15,753	7,877
Annual rating fee	224,042	166,084
Legal And Professional Charges	49,270	36,668
Total expenses	35,514,481	62,105,648
Net income for the quarter before taxation	79,375,957	271,070,793
Taxation	-	-
Net income for the quarter after taxation	79,375,957	271,070,793

ALFALAH GHP SOVEREIGN FUND
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	Quarter ended	
	September 30, 2026	**September 30, 2025**
	---------- (Rupees) ----------	
Net income for the quarter after taxation	79,375,957	271,070,793
Other comprehensive income for the quarter	-	-
Total comprehensive income for the quarter	79,375,957	271,070,793

ALFALAH GHP SOVEREIGN FUND
CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDER'S FUND (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	Quarter ended September 30, 2026			Quarter ended September 30, 2025		
	Capital value	Undistributed income	Total	Capital value	Undistributed income	Total
	---------- (Rupees) ----------			---------- (Rupees) ----------		
Net assets at beginning of the quarter	6,861,101,961	135,420,921	6,996,522,882	4,216,917,684	96,167,706	4,313,085,390
Issuance of 24,023,521 (2025: 125,922,095) units						
- Capital value (at net asset value per unit at the beginning of the quarter)	2,604,706,987	-	2,604,706,987	13,569,730,131	-	13,569,730,131
- Element of income	27,397,918	-	27,397,918	108,425,196	-	108,425,196
Total proceeds on issuance of units	2,632,104,905	-	2,632,104,905	13,678,155,327	-	13,678,155,327
Redemption of 25,615,463 (2025: 44,561,864) units						
- Capital value (at net asset value per unit at the beginning of the quarter)	2,777,310,472	-	2,777,310,472	4,802,115,694	-	4,802,115,694
- Element of loss	2,455,784	28,793,951	31,249,735	33,624,841	46,060,238	79,685,079
Total payments on redemption of units	2,779,766,256	28,793,951	2,808,560,207	4,835,740,535	46,060,238	4,881,800,773
Total comprehensive income for the quarter	-	79,375,957	79,375,957	-	271,070,793	271,070,793
Net assets at end of the quarter	6,713,440,610	186,002,927	6,899,443,537	13,059,332,476	321,178,261	13,380,510,737

	(Rupees)	(Rupees)
Undistributed income brought forward		
- Realised income	137,843,902	66,141,535
- Unrealised income	(2,422,981)	30,026,171
	135,420,921	96,167,706
Accounting income available for distribution		
- Excluding capital gains	50,582,006	225,010,555
	50,582,006	225,010,555
Undistributed income carried forward	186,002,927	321,178,261
Undistributed income carried forward		
- Realised income	254,949,977	321,178,261
- Unrealised income	(68,947,050)	-
	186,002,927	321,178,261
Net asset value per unit at the beginning of the quarter	108.4232	107.7629
Net asset value per unit at the end of the quarter	109.6232	110.2329

ALFALAH GHP SOVEREIGN FUND
CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	Quarter ended	
	September 30, 2026	**September 30, 2025**
	---------- (Rupees) ----------	
CASH FLOWS FROM OPERATING ACTIVITIES		
Net income for the quarter before taxation	79,375,957	271,070,793
Adjustments for:		
Unrealised gain on revaluation of investments classified as 'financial assets at fair value through profit or loss' - net	68,947,050	29,986,326
	148,323,007	301,057,119
Decrease / (increase) in assets		
Investments	(739,880,770)	(8,248,083,345)
Prepayments, deposits and profit receivable	(121,949,807)	(125,278,924)
	(861,830,577)	(8,373,362,269)
(Decrease) / increase in liabilities		
Payable to the Management Company	(2,248,571)	(32,392,803)
Payable to the Trustee	(27,837)	203,062
Annual fee payable to the Securities and Exchange Commission of Pakistan (SECP)	(41,145)	243,362
Accrued and other liabilities	(85,289,790)	(1,610,287,275)
	(87,607,343)	(1,642,233,654)
Net cash generated from operating activities	(801,114,913)	(9,714,538,804)
CASH FLOWS FROM FINANCING ACTIVITIES		
Amount received against issuance of units	2,632,104,905	13,678,155,327
Amount paid against redemption of units	(2,808,560,207)	(4,881,800,773)
Net cash used in financing activities	(176,455,302)	8,796,354,554
Net (decrease) / increase in cash and cash equivalents during the quarter	(977,570,215)	(918,184,250)
Cash and cash equivalents at the beginning of the quarter	1,801,364,549	1,238,757,738
Cash and cash equivalents at end of the quarter	823,794,334	320,573,488

ALFALAH GOVERNMENT SECURITIES FUND

CONDENSED INTERIM FINANCIAL STATEMENT OF ASSETS AND LIABILITIES

AS AT SEPTEMBER 30, 2026

	September 30, 2026 (Un-Audited)			June 30, 2026 (Audited)		
	Plan I	Plan II	Total	Plan I	Plan II	Total
	Rupees			Rupees		
ASSETS						
Bank balances	1,945,715	3,735,523	5,681,238	631,778,268	504,285,930	1,136,064,198
Investments	4,860,337,183	1,969,516,665	6,829,853,848	6,110,519,226	1,001,031,696	7,111,550,922
Advance and other receivable	150,776,834	77,313,454	228,090,288	102,367,368	215,530	102,582,898
Preliminary expenses and floatation costs	567,424	-	567,424	615,939	-	615,939
Total assets	5,013,627,156	2,050,565,642	7,064,192,798	6,845,280,801	1,505,533,156	8,350,813,957
LIABILITIES						
Payable to Alfalah Asset Management Limited - Management Company	-	-	-	-	87,797	87,797
Payable to the Central Depository Company of Pakistan Limited - Trustee	261,237	85,132	346,369	326,899	18,019	344,918
Payable to the Securities and Exchange Commission of Pakistan	309,447	100,515	409,962	387,308	21,089	408,397
Payable against purchase of investments	-	-	-	496,842,000	-	496,842,000
Accrued expenses and other liabilities	1,412,575	765,679	2,178,254	49,619,850	1,237,485	50,857,335
Total liabilities	1,983,259	951,326	2,934,585	547,176,057	1,364,390	548,540,447
NET ASSETS	5,011,643,897	2,049,614,316	7,061,258,213	6,298,104,744	1,504,168,766	7,802,273,510
UNIT HOLDERS' FUND (AS PER STATEMENT ATTACHED)	5,011,643,897	2,049,614,316	7,061,258,213	6,298,104,744	1,504,168,766	7,802,273,510
Contingencies and commitments						
	Number of units			Number of units		
Number of units in issue	49,466,633	19,225,996		62,497,613	14,174,184	
	Rupees			Rupees		
Net asset value per unit	101.3136	106.6064		100.7735	106.1203	

ALFALAH GOVERNMENT SECURITIES FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	For the Quarter ended September 30, 2026	For the Quarter ended September 30, 2026	For the Quarter ended September 30, 2026	For the Quarter ended September 30, 2025	For the Quarter ended September 30, 2025	For the Quarter ended September 30, 2025
	Plan I	Plan II	Total	Plan I	Plan II	Total
	---------- Rupees ----------					
INCOME						
Profit on bank balances	3,777,628	2,607,348	6,384,976	2,262,676	3,797,790	6,060,466
Income from Government securities	52,762,578	17,874,851	70,637,429	31,757,353	9,172,920	40,930,273
Income on Pakistan Investement Bond	99,174,544	19,260,162	118,434,706	125,565,349	20,727,070	146,292,419
Income from Term Deposit Receipt	-	-	-	944,795	-	944,795
Gain / (loss) on sale of investments - net	(23.049.905)	(7.415.470)	(30.465.375)	(25.853.094)	(4.824.655)	(30.677.749)
at 'fair value through profit or loss' - net	(88,839,992)	(32,397,595)	(121,237,587)	9,870,501	578,034	10,448,535
Total income	43,824,853	(70,704)	43,754,149	144,547,578	29,451,159	173,998,737
EXPENSES						
Remuneration of Alfalah Asset Management Limited - Management Company	-	187,005	187,005	21,567,456	4,510,883	26,078,339
Sindh Sales Tax on remuneration of the Management Company	-	28,051	28,051	3,235,118	676,632	3,911,750
Remuneration of Central Depository Company of Pakistan Limited - Trustee	771,813	195,961	967,774	794,825	166,477	961,302
Sindh Sales Tax on remuneration of the Trustee	115,772	29,394	145,166	119,224	24,972	144,196
Fee to the Securities and Exchange Commission of Pakistan	1,052,468	267,214	1,319,682	1,083,797	227,003	1,310,800
Fees and subscription	7,832	2,418	10,250	15,664	6,196	21,860
Brokerage expense	1,054,257	213,421	1,267,678	229,962	375	230,337
Auditor's remuneration	100,714	24,053	124,767	66,970	66,970	133,940
Legal and professional charges	41,902	9,628	51,530	-	-	-
Bank and settlement charges	145	75	220	1.107	5.180	6.287
Amortisation of preliminary expenses and floatation costs	48,516	-	48,516	48,516	-	48,516
Total expenses	3,193,419	957,220	4,150,639	27,162,639	5,684,688	32,847,327
Net income / (loss) for the period before taxation	40,631,434	(1,027,924)	39,603,510	117,384,939	23,766,471	141,151,410
Taxation	-	-	-	-	-	-
Net income / (loss) for the period after taxation	40,631,434	(1,027,924)	39,603,510	117,384,939	23,766,471	141,151,410

ALFALAH GOVERNMENT SECURITIES FUND
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	For the Quarter ended September 30, 2026	For the Quarter ended September 30, 2026	For the Quarter ended September 30, 2026	For the Quarter ended September 30, 2025	For the Quarter ended September 30, 2025	For the Quarter ended September 30, 2025
	Plan I	Plan II	Total	Plan I	Plan II	Total
	----------Rupees----------					
Net income / (loss) for the period after taxation	**40,631,434**	**(1,027,924)**	**39,603,510**	**117,384,939**	**23,766,471**	**141,151,410**
Other comprehensive income for the period	-	-	-	-	-	-
Total comprehensive income / (loss) for the period	**40,631,434**	**(1,027,924)**	**39,603,510**	**117,384,939**	**23,766,471**	**141,151,410**

ALFALAH GOVERNMENT SECURITIES FUND
CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	For the Quarter ended September 30, 2026			For the Quarter ended September 30, 2026			For the Quarter ended September 30, 2026		
	Plan I			Plan II			Total		
	Capital value	Undistributed income	Total	Capital value	Undistributed income	Total	Capital value	Undistributed income	Total
	Rupees			Rupees			Rupees		
Net assets at the beginning of the period	6,251,614,346	46,490,398	6,298,104,744	1,499,870,117	4,298,649	1,504,168,766	7,751,484,463	50,789,047	7,802,273,510
Issuance of 45,533 units (Sep25: 157,027,872) of Plan I and 31,435,164 units (Sep25: 188,953,771) of Plan II									
- Capital value (at net asset value per unit at the beginning of the period)	4,588,566	-	4,588,566	3,335,909,054	-	3,335,909,054	3,340,497,620	-	3,340,497,620
- Element of income	63,252	-	63,252	42,626,976	-	42,626,976	42,690,228	-	42,690,228
Total proceeds on issuance of units	4,651,818	-	4,651,818	3,378,536,030	-	3,378,536,030	3,383,187,848	-	3,383,187,848
Redemption of 13,076,514 units (Sep25: 102,221,975) of Plan I and 26,383,352 units (Sep25: 171,532,799) of Plan II									
- Capital value (at net asset value per unit at the beginning of the period)	(1,317,766,068)	-	(1,317,766,068)	(2,799,809,225)	-	(2,799,809,225)	(4,117,575,293)	-	(4,117,575,293)
- Element of income	(776)	(13,977,255)	(13,978,031)	(32,253,332)	-	(32,253,332)	(32,254,108)	(13,977,255)	(46,231,363)
Total payments on redemption of units	(1,317,766,844)	(13,977,255)	(1,331,744,099)	(2,832,062,557)	-	(2,832,062,557)	(4,149,829,401)	(13,977,255)	(4,163,806,656)
Total comprehensive income / (loss) for the period	-	40,631,434	40,631,434	-	(1,027,924)	(1,027,924)	-	39,603,510	39,603,510
Net assets at the end of the period	4,938,499,320	73,144,578	5,011,643,897	2,046,343,590	3,270,725	2,049,614,316	6,984,842,910	76,415,303	7,061,258,213

	(Rupees)	(Rupees)
Undistributed income brought forward		
- Realised income	78,104,311	4,373,281
- Unrealised loss	(31,613,913)	(74,632)
	46,490,398	4,298,649
Accounting income available for distribution		
- Excluding capital gains	26,654,179	-
	26,654,179	-
Undistributed income carried forward	73,144,578	3,270,725
Undistributed income carried forward		
- Realised income	161,984,570	35,668,320
- Unrealised loss	(88,839,992)	(32,397,595)
	73,144,578	3,270,725
Net assets value per unit at beginning of the quarter	100.7735	106.1203
Net assets value per unit at end of the quarter	101.3136	106.6064

ALFALAH GOVERNMENT SECURITIES FUND
CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

		For the Quarter ended September 30, 2026	For the Quarter ended September 30, 2026	For the Quarter ended September 30, 2026	For the Quarter ended September 30, 2025	For the Quarter ended September 30, 2025	For the Quarter ended September 30, 2025
		Plan I	Plan II	Total	Plan I	Plan II	Total
		---------- Rupees ----------					
CASH FLOWS FROM OPERATING ACTIVITIES							
Net (loss) / income for the quarter		**40,631,434**	**(1,027,924)**	**39,603,510**	**117,384,939**	**23,766,471**	**141,151,410**
Adjustments for:							
Unrealised appreciation on remeasurement of investments classified at 'fair value through profit or loss' - net	6.3	**88,839,992**	**32,397,595**	**121,237,587**	**(9,870,501)**	**(578,034)**	**(10,448,535)**
Amortisation of preliminary expenses and floatation costs		**48,516**	**-**	**48,516**	**48,516**	**-**	**48,516**
		129,519,942	**31,369,671**	**160,889,613**	**107,562,954**	**23,188,437**	**130,751,391**
(Increase) / decrease in assets							
Investments		**165,744,051**	**(2,001,914,260)**	**(1,836,170,209)**	**(1,411,983,196)**	**(103,116,355)**	**(1,515,099,551)**
Advance and other receivable		**(48,409,466)**	**(77,097,924)**	**(125,507,390)**	**477,652**	**1,432,911**	**1,910,563**
Preliminary expenses and floatation costs		**(1)**	**-**	**(1)**	**-**	**-**	**-**
		117,334,584	**(2,079,012,184)**	**(1,961,677,600)**	**(1,411,505,544)**	**(101,683,444)**	**(1,513,188,988)**
Increase / (decrease) in liabilities							
Payable to Alfalah Asset Management Limited - Management Company		**-**	**(87,797)**	**(87,797)**	**(1,304,130)**	**(1,072,983)**	**(2,377,113)**
Payable to the Central Depository Company of Pakistan - Trustee		**(65,662)**	**67,113**	**1,451**	**32,257**	**(2,910)**	**29,347**
Payable to the Securities and Exchange Commission of Pakistan		**(77,861)**	**79,427**	**1,566**	**38,194**	**(3,649)**	**34,545**
Payable against purchase of investments		**(496,842,000)**	**-**	**(496,842,000)**	**-**	**-**	**-**
Accrued expenses and other liabilities		**(48,207,275)**	**(471,806)**	**(48,679,081)**	**(143,741,378)**	**(11,528,088)**	**(155,269,466)**
		(545,192,798)	**(413,063)**	**(545,605,861)**	**(144,975,057)**	**(12,607,630)**	**(157,582,687)**
Net cash (used in) / generated from operating activities		**(298,338,272)**	**(2,048,055,576)**	**(2,346,393,848)**	**(1,448,917,647)**	**(91,102,637)**	**(1,540,020,284)**
CASH FLOWS FROM FINANCING ACTIVITIES							
Receipts against issuance of units - net of refund of capital		**4,651,818**	**3,378,536,030**	**3,383,187,848**	**200,235,512**	**399,312,222**	**599,547,734**
Payment against redemption of units		**(1,331,744,099)**	**(2,832,062,557)**	**(4,163,806,656)**	**-**	**(1,078,598,696)**	**(1,078,598,696)**
Net cash generated from / (used in) financing activities		**(1,327,092,281)**	**546,473,473**	**(780,618,808)**	**200,235,512**	**(679,286,474)**	**(479,050,962)**
Net increase / (decrease) in cash and cash equivalents during the quarter		**(1,625,430,553)**	**(1,501,582,103)**	**(3,127,012,656)**	**(1,248,682,135)**	**(770,389,111)**	**(2,019,071,247)**
Cash and cash equivalents at the beginning of the quarter		**1,627,376,268**	**1,505,317,626**	**3,132,693,894**	**1,258,163,912**	**790,333,517**	**2,048,497,429**
Cash and cash equivalents at the end of the quarter		**1,945,715**	**3,735,523**	**5,681,238**	**9,481,777**	**19,944,406**	**29,426,182**

ALFALAH GHP ISLAMIC DEDICATED EQUITY FUND
CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES
AS AT SEPTEMBER 30, 2026

	September 30, 2026 (Un-audited)	June 30, 2026 (Audited)
	---------- (Rupees) ----------	
ASSETS		
Bank balances	2,369,774	933,158
Investments	89,950,743	120,193,922
Receivable against sale of investments	-	34,041,632
Security deposits	2,600,000	2,600,000
Advance, dividend, profit and other receivables	143,315	170,177
Total assets	**95,063,832**	**157,938,889**
LIABILITIES		
Payable to Alfalah Asset Management Limited - Management Company	311,685	521,157
Payable to Central Depository Company of Pakistan Limited - Trustee	33,253	36,664
Payable to the Securities and Exchange Commission of Pakistan	7,301	15,084
Accrued expenses and other liabilities	2,232,555	1,931,570
Total liabilities	**2,584,794**	**2,504,475**
NET ASSETS	**92,479,038**	**155,434,414**
UNIT HOLDERS' FUND (AS PER STATEMENT ATTACHED)	**92,479,038**	**155,434,414**
CONTINGENCIES AND COMMITMENTS		
	------ (Number of units) ------	
NUMBER OF UNITS IN ISSUE	**820,531.6267**	**1,256,075.9329**
	---------- (Rupees) ----------	
NET ASSET VALUE PER UNIT	**112.7062**	**123.7460**

ALFALAH GHP ISLAMIC DEDICATED EQUITY FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	Quarter ended September 30, 2026	Quarter ended September 30, 2025
	(Un-audited)	
	---------- (Rupees) ----------	
INCOME		
Profit on bank balances	886	7,105
Dividend income	543,082	456,442
Gain / (loss) on sale of investments - net	135,089	1,994,723
Net unrealised (diminution) / appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	(9,222,328)	14,054,170
Total (loss) / income	**(8,543,271)**	**16,512,439**
EXPENSES		
Remuneration of Alfalah Asset Management Limited - Management Company	778,345	521,654
Sindh Sales Tax on remuneration of the Management Company	116,752	78,248
Remuneration of Central Depository Company of Pakistan Limited - Trustee	51,895	34,781
Sindh Sales Tax on remuneration of the Trustee	7,784	5,217
CDS charges	12,603	4,537
Fee to the Securities and Exchange Commission of Pakistan	24,648	16,519
Bank charges	415	25
Auditors' remuneration	163,836	120,122
Shariah audit and advisory fee	70,787	-
Brokerage and transaction costs	41,703	87,227
NCCPL charges	100,822	121,531
Legal and professional charges	42,515	37,808
Total expenses	**1,412,105**	**1,027,669**
Net (loss) / income for the period before taxation	**(9,955,376)**	**15,484,770**
Taxation	-	-
Net (loss) / income for the period after taxation	**(9,955,376)**	**15,484,770**

ALFALAH GHP ISLAMIC DEDICATED EQUITY FUND
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	Quarter ended September 30, 2026	Quarter ended September 30, 2025
	(Un-audited)	
	---------- (Rupees) ----------	
Net (loss) / income for the period after taxation	(9,955,376)	15,484,770
Other comprehensive income for the period	-	-
Total comprehensive (loss) / income for the period	**(9,955,376)**	**15,484,770**

ALFALAH GHP ISLAMIC DEDICATED EQUITY FUND
CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	Quarter ended September 30, 2026			Quarter ended September 30, 2025		
	Capital value	Undistributed income / (accumulated loss)	Total	Capital value	Undistributed income / (accumulated loss)	Total
	---------- (Rupees) ----------					
Net assets at the beginning of the period	**444,053,626**	**(288,619,212)**	**155,434,414**	**358,673,227**	**(302,363,308)**	**56,309,919**
Issuance of nil units (2025: 173,153 units)						
- Capital value (at net asset value per unit at the beginning of the period)	-	-	-	16,532,668	-	16,532,668
- Element of income	-	-	-	1,467,332	-	1,467,332
Total proceeds on issuance of units	**-**	**-**	**-**	**18,000,000**	**-**	**18,000,000**
Redemption of 435,544 units (2025: 53,695 units)						
- Capital value (at net asset value per unit at the beginning of the period)	(53,896,866)	-	(53,896,866)	(5,126,793)	-	(5,126,793)
Element of (loss) / Income	896,866		896,866	(273,207)	-	(273,207)
Total payments on redemption of units	**(53,000,000)**	**-**	**(53,000,000)**	**(5,400,000)**	**-**	**(5,400,000)**
Total comprehensive income / (loss) for the period	**-**	**(9,955,376)**	**(9,955,376)**	**-**	**15,484,770**	**15,484,770**
Net assets at the end of the period	**391,053,626**	**(298,574,588)**	**92,479,038**	**371,273,227**	**(286,878,538)**	**84,394,689**

	(Rupees)	(Rupees)
Undistributed income / (accumulated loss) brought forward		
- Realised	(291,548,571)	(312,078,954)
- Unrealised	2,929,359	9,715,646
	(288,619,212)	**(302,363,308)**
Accounting income available for distribution		
- Relating to capital gains	-	15,484,770
- Excluding capital gains	(9,955,376)	-
	(9,955,376)	**15,484,770**
Undistributed (accumulated loss) / income carried forward	**(298,574,588)**	**(286,878,538)**
Undistributed (accumulated loss) / income carried forward		
- Realised	(289,352,260)	(300,932,708)
- Unrealised	(9,222,328)	14,054,170
	(298,574,588)	**(286,878,538)**
	(Rupees)	**(Rupees)**
Net asset value per unit at the beginning of the period	123.7460	95.4802
Net asset value per unit at the end of the period	112.7062	118.9976

ALFALAH GHP ISLAMIC DEDICATED EQUITY FUND
CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	Quarter ended September 30, 2026 (Un-audited)	Quarter ended September 30, 2025 (Un-audited)
	---------- (Rupees) ----------	
CASH FLOWS FROM OPERATING ACTIVITIES		
Net income / (loss) for the period before taxation	(9,955,376)	15,484,770
Adjustments for:		
Net unrealised (appreciation) / diminution on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	9,222,328	(14,054,170)
	(733,048)	1,430,600
(Increase) / decrease in assets		
Investments - net	**21,020,851**	(12,852,060)
Receivable against sale of investments	**34,041,632**	-
Advance, dividend, profit and other receivables	**26,862**	176,947
	55,089,345	(12,675,113)
Increase / (decrease) in liabilities		
Payable to Alfalah Asset Management Limited - Management Company	(209,472)	25,308
Payable to Central Depository Company of Pakistan Limited - Trustee	(3,411)	5,105
Payable to the Securities and Exchange Commission of Pakistan	(7,783)	(2,234)
Accrued expenses and other liabilities	300,985	353,657
	80,319	381,836
Net cash generated from / (used in) operating activities	**54,436,616**	**(10,862,677)**
CASH FLOWS FROM FINANCING ACTIVITIES		
Amounts received against issuance of units	-	18,000,000
Payments made against redemption of units	(53,000,000)	(5,400,000)
Net cash generated (used in) / from financing activities	**(53,000,000)**	**12,600,000**
Net (decrease) /increase in cash and cash equivalents during the period	**1,436,616**	**1,737,323**
Cash and cash equivalents at the beginning of the period	933,158	730,745
Cash and cash equivalents at the end of the period	**2,369,774**	**2,468,068**

ALFALAH GHP ISLAMIC VALUE FUND
CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES (UN-AUDITED)
AS AT SEPTEMBER 30, 2026

	September 30, 2026 (Un-audited)	June 30, 2026 (Audited)
	---------- (Rupees) ----------	
ASSETS		
Bank balances	**119,336,194**	200,904,322
Investments	**844,201,960**	689,105,796
Advances, deposits and other receivables	**27,368,388**	28,743,334
Total assets	**990,906,542**	918,753,452
LIABILITIES		
Payable to Alfalah Asset Management Limited - Management Company	**108,983**	108,248
Payable to Central Depository Company of Pakistan Limited - Trustee	**125,117**	127,303
Fee payable to the Securities and Exchange Commission of Pakistan	**72,754**	71,054
Accrued expenses and other liabilities	**1,397,350**	1,390,473
Total liabilities	**1,704,205**	1,697,078
NET ASSETS	**989,202,337**	917,056,374
UNIT HOLDERS' FUND (AS PER STATEMENT ATTACHED)	**989,202,337**	917,056,374
Contingencies and commitments	-	-
	------- (Number of units) -------	
Number of units in issue	**6,836,609**	6,471,757
	---------- (Rupees) ----------	
Net asset value per unit	**144.6920**	141.7013

ALFALAH GHP ISLAMIC VALUE FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	For the Quarter ended September 30, 2026	For the Quarter ended September 30, 2025
	(Un-audited)	(Un-audited)
	---------- (Rupees) ----------	
INCOME		
Income from sukuk certificates	**11,757,045**	12,480,425
Income from GoP Ijara sukuk certificates	**9,158,315**	7,346,784
Profit on bank balances	**5,010,779**	4,314,598
Gain / (loss) on sale of investments - net	**(232,000)**	(559,477)
Unrealised gain / (loss) on revaluation of investments	**(4,874,807)**	(693,552)
Other income	**-**	281,140
Total income	**20,819,332**	23,169,918
EXPENSES		
Remuneration of Alfalah Asset Management Limited - Management Company	**352,529**	321,274
Sindh Sales Tax on remuneration of the Management Company	**52,879**	48,191
Remuneration of Central Depository Company of Pakistan Limited - Trustee	**176,266**	160,639
Sindh Sales Tax on remuneration of the Trustee	**26,440**	24,096
Fee to the Securities and Exchange Commission of Pakistan	**223,268**	203,474
Bank and settlement charges	**132,367**	123,023
Auditors' remuneration	**253,173**	216,546
Brokerage expense	**6,354**	46,921
Legal and professional charges	**66,041**	46,233
Annual listing fee	**15,753**	7,877
Shariah audit fee	**40,833**	27,222
Shariah advisory fee	**60,947**	92,169
Total expenses	**1,406,850**	1,317,665
Net income for the period before taxation	**19,412,482**	21,852,253
Taxation	**-**	-
Net income for the period after taxation	**19,412,482**	21,852,253

ALFALAH GHP ISLAMIC VALUE FUND
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	For the Quarter ended September 30, 2026	For the Quarter ended September 30, 2025
	(Un-audited)	(Un-audited)
	---------- (Rupees) ----------	
Net income for the period after taxation	**19,412,482**	21,852,253
Other comprehensive income for the period	**-**	-
Total comprehensive income for the period	**19,412,482**	21,852,253

ALFALAH GHP ISLAMIC VALUE FUND
CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	For the quarter ended September 30, 2026			For the quarter ended September 30, 2025		
	Capital value	Undistributed income / (accumulated loss)	Total	Capital value	Undistributed income / (accumulated loss)	Total
	---------- (Rupees) ----------					
Net assets at the beginning of the period	**925,273,334**	**(8,216,960)**	**917,056,374**	845,775,487	(11,981,018)	833,794,469
Issuance of 392,527 units (2025: 2,705,752 units)						
- Capital value (at net asset value per unit at the beginning of the period)	**55,621,620**	**-**	**55,621,620**	348,772,802	-	348,772,802
- Element of income	**1,102,601**	**-**	**1,102,601**	8,167,016	-	8,167,016
Total proceeds on issuance of units	**56,724,221**	**-**	**56,724,221**	**356,939,818**	**-**	**356,939,818**
Redemption of 27,675 units (2025: 2,705,329 units)						
- Capital value (at net asset value per unit at the beginning of the period)	**(3,921,638)**	**-**	**(3,921,638)**	(348,718,277)	-	(348,718,277)
- Element of income	**(20,526)**	**(48,576)**	**(69,102)**	(8,158,218)	(84,180)	(8,242,398)
Total payments on redemption of units	**(3,942,164)**	**(48,576)**	**(3,990,740)**	**(356,876,495)**	**(84,180)**	**(356,960,675)**
Total comprehensive income for the period	**-**	**19,412,482**	**19,412,482**	-	21,852,253	21,852,253
Net assets at the end of the period	**978,055,391**	**11,146,946**	**989,202,337**	**845,838,810**	**9,787,055**	**855,625,865**

	(Rupees)	(Rupees)
Undistributed income / (accumulated loss) brought forward		
- Realised income	**(2,353,770)**	(13,918,023)
- Unrealised income	**(5,863,190)**	1,937,005
	(8,216,960)	(11,981,018)
Accounting income available for distribution		
- Excluding capital gains	**19,363,906**	21,768,073
	19,363,906	21,768,073
Undistributed income carried forward	**11,146,946**	9,787,055
Undistributed income carried forward		
- Realised income	**16,021,753**	9,787,055
- Unrealised (loss) / income	**(4,874,807)**	-
	11,146,946	9,787,055
	(Rupees)	**(Rupees)**
Net asset value per unit at the beginning of the period	**141.7013**	128.9005
Net asset value per unit at the end of the period	**144.6920**	132.2669

ALFALAH GHP ISLAMIC VALUE FUND
CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	For the Quarter ended September 30, 2026	For the Quarter ended September 30, 2025
	(Un-audited)	(Un-audited)
	---------- (Rupees) ----------	
CASH FLOWS FROM OPERATING ACTIVITIES		
Net income for the period before taxation	**19,412,482**	21,852,253
Adjustments for:		
Unrealised (gain) / loss on revaluation of investments classified as 'financial assets at fair value through profit or loss' - net	**4,874,807**	693,552
	24,287,289	22,545,805
(Increase) / decrease in assets		
Investments - net	**(159,970,971)**	(86,857,392)
Advances, deposits and other receivables	**1,374,946**	(2,659,599)
	(158,596,025)	(89,516,991)
Increase / (decrease) in liabilities		
Payable to Alfalah Asset Management Limited - Management Company	**735**	(168,665)
Payable to Central Depository Company of Pakistan Limited - Trustee	**(2,186)**	(14,090)
Fee payable to the Securities and Exchange Commission of Pakistan	**1,700**	(6,204)
Accrued expenses and other liabilities	**6,877**	(5,359,892)
	7,127	(5,548,851)
Net cash (used in) / generated from operating activities	**(134,301,609)**	(72,520,037)
CASH FLOWS FROM FINANCING ACTIVITIES		
Amounts received against issuance of units	**56,724,221**	356,939,818
Payments made against redemption of units	**(3,990,740)**	(356,960,675)
Net cash generated from / (used in) financing activities	**52,733,481**	(20,857)
Net (decrease) / increase in cash and cash equivalents during the period	**(81,568,128)**	(72,540,894)
Cash and cash equivalents at the beginning of the period	**200,904,322**	194,942,907
Cash and cash equivalents at the end of the period	**119,336,194**	122,402,013

ALFALAH ISLAMIC AMDANI FUND
CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES
AS AT SEPTEMBER 30, 2026

	September 30, 2026 (Un-Audited)	June 30, 2026 (Audited)
	---------- (Rupees) ----------	
Assets		
Bank balances	36,276,484,957	10,759,285,602
Investments	5,617,646,686	3,622,000,000
Advances, deposits and profit receivables	146,786,800	52,904,011
Total assets	42,040,918,443	14,434,189,613
Liabilities		
Payable to Alfalah Asset Management Limited - Management Company	25,121,026	5,580,613
Payable to Central Depository Company of Pakistan Limited - Trustee	2,353,246	788,657
Fee payable to the Securities and Exchange Commission of Pakistan	2,777,840	922,789
Accrued expenses and other liabilities	44,105,826	6,489,041
Total liabilities	74,357,938	13,781,100
Net assets attributable to the unit holders	41,966,560,505	14,420,408,513
Unit holders' fund (as per statement attached)	41,966,560,505	14,420,408,513
Contingencies and commitments		
	----------(Number of units)----------	
Number of units in issue	406,497,361	143,639,042
	(Rupees)	**(Rupees)**
Net asset value per unit	103.2394	100.3934

ALFALAH ISLAMIC AMDANI FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	September 30, 2026	September 30, 2025
	----------(Rupees)----------	
Income		
Profit on savings accounts with banks	716,891,337	69,055,858
Income on term deposits receipts	165,673,288	18,341,034
Income on bai muajjal	22,772,778	80,398,232
Income on short term sukuk certificates	86,581,076	19,688,464
Income on GoP ijarah sukuk certificates	16,578,671	24,253,193
Income on Islamic commercial papers	20,796,587	30,871,337
Net unrealised (diminution) / appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	(634,006)	1,158,185
Net realised gain / (loss) on sale of investments	1,188,623	(5,939,536)
Other income	437,500	-
Total income	1,030,285,854	237,826,767
Expenses		
Remuneration of Alfalah Asset Management Limited - Management Company	48,186,718	27,482,792
Sindh Sales Tax on remuneration of the Management Company	7,228,007	4,122,419
Remuneration of Central Depository Company of Pakistan Limited - Trustee	4,726,211	1,229,743
Sindh Sales Tax on remuneration of the Trustee	708,932	184,461
Fee to the Securities and Exchange Commission of Pakistan	6,444,696	1,676,851
Bank and settlement charges	235,225	8,052
Auditors' remuneration	162,678	147,889
Printing and publication charges	-	5,041
Brokerage expenses	284,767	506,304
Amortisation of preliminary expenses and floatation costs	-	139,721
Fees and subscriptions	131,780	94,479
Shariah advisor fee	60,871	50,411
Shariah audit fee	40,833	-
Total expenses	68,210,718	35,648,163
Net income for the period before taxation	962,075,136	202,178,604
Taxation	-	-
Net income for the period after taxation	962,075,136	202,178,604

ALFALAH ISLAMIC AMDANI FUND
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	September 30, 2026	September 30, 2025
	----------(Rupees)----------	
Net income for the period after taxation	962,075,136	202,178,604
Other comprehensive income for the Period	-	-
Total comprehensive income for the Period	962,075,136	202,178,604

ALFALAH ISLAMIC AMDANI FUND
CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	September 30, 2026			September 30, 2025		
	Capital value	Undistributed income	Total	Capital value	Undistributed income	Total
	(Rupees)			(Rupees)		
Net assets at the beginning of the year	14,371,550,556	48,857,957	14,420,408,513	17,441,357,894	-	17,441,357,894
Issuance of 674,663,974 (2025: 62,691,790) units						
- Capital value (at ex-net asset value per unit at the beginning of the period)	67,731,810,186	-	67,731,810,186	6,269,178,990	-	6,269,178,990
- Element of income	879,304,498	-	879,304,498	4,567,459	-	4,567,459
Total proceeds on issuance of units	68,611,114,684	-	68,611,114,684	6,273,746,449	-	6,273,746,449
Redemption of 411,805,655 (2025: 148,340,184) units						
- Capital value (at par value per unit at the beginning of the period)	41,342,569,870	-	41,342,569,870	14,834,018,381	-	14,834,018,381
- Element of income	351,927,479	332,540,479	684,467,958	5,565,312	15,493,764	21,059,076
Total payments on redemption of units	41,694,497,349	332,540,479	42,027,037,828	14,839,583,693	15,493,764	14,855,077,457
Total comprehensive income for the period	-	962,075,136	962,075,136	-	202,178,604	202,178,604
Distributions during the period *	-	-	-	-	(185,690,187)	(185,690,187)
Net assets at the end of the period	41,288,167,891	678,392,614	41,966,560,505	8,875,520,650	994,653	8,876,515,303
Undistributed income brought forward						
- Realised income		48,857,957			-	
		48,857,957			-	
Accounting income available for distribution						
- Relating to capital gains		554,617			-	
- Excluding capital gains		628,980,040			186,684,840	
		629,534,657			186,684,840	
Distributions during the period *		-			(185,690,187)	
Undistributed income carried forward		678,392,614			994,653	
Undistributed income carried forward						
- Realised income		679,026,620			(163,532)	
- Unrealised (diminution) / income		(634,006)			1,158,185	
		678,392,614			994,653	
		(Rupees)			(Rupees)	
Net asset value per unit at the beginning of the period		100.3934			100.0000	
Net asset value per unit at the end of the period		103.2394			100.0000	

ALFALAH ISLAMIC AMDANI FUND
CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	September 30, 2026	September 30, 2025
	----------(Rupees)----------	
CASH FLOWS FROM OPERATING ACTIVITIES		
Net income for the period before taxation	962,075,136	202,178,604
Adjustments for:		
Amortisation of preliminary expenses and floatation costs	-	139,721
Net unrealised (diminution) / appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	634,006	(1,158,185)
	962,709,142	201,160,140
(Increase) / decrease in assets		
Investments - net	(2,844,077,751)	13,921,279,609
Advances, deposits and profit receivables	(93,882,789)	208,508,852
	(2,937,960,540)	14,129,788,461
Increase / (decrease) in liabilities		
Payable to Alfalah Asset Management Limited - Management company	19,540,413	(15,195,258)
Payable to Central Depository Company of Pakistan Limited - Trustee	1,564,589	(316,319)
Fee payable to the Securities and Exchange Commission of Pakistan	1,855,051	(375,153)
Dividend payable	-	(59,008,251)
Payable against units redeemed	-	(4,309,984,855)
Accrued expenses and other liabilities	37,616,785	(2,942,167)
	60,576,838	(4,387,822,003)
Net cash (used in) / generated from operating activities	(1,914,674,560)	9,943,126,598
CASH FLOWS FROM FINANCING ACTIVITIES		
Receipts against issuance of units	68,611,114,684	6,273,746,449
Payment against redemption of units	(42,027,037,828)	(14,855,077,457)
Dividend paid	-	(185,690,187)
Net cash generated from / (used in) financing activities	26,584,076,856	(8,767,021,195)
Net increase in cash and cash equivalents during the period	24,669,402,296	1,176,105,403
Cash and cash equivalents at the begining of the year	12,659,285,602	4,630,656,114
Cash and cash equivalents at the end of the period	37,328,687,898	5,806,761,517

ALFALAH CONSUMER INDEX EXCHANGE TRADED FUND
CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES
AS AT SEPTEMBER 30, 2026

	(Un-audited) September 30, 2026	(Audited) June 30, 2026
	---------- Rupees ----------	
ASSETS		
Bank balances	**6,023,309**	4,827,434
Investments	**78,612,395**	80,882,434
Advances, deposits and other receivables	**848,176**	604,117
Preliminary expenses and floatation costs	**59,545**	111,485
Total assets	**85,543,425**	86,425,470
LIABILITIES		
Payable to Alfalah Asset Management Limited - Management Company	**39,075**	33,807
Payable to Central Depository Company of Pakistan Limited - Trustee	**62,629**	24,967
Payable to the Securities and Exchange Commission of Pakistan	**6,113**	5,709
Dividend payable	**-**	745,600
Accrued expenses and other liabilities	**796,687**	609,177
Total liabilities	**904,504**	1,419,260
NET ASSETS	**84,638,921**	85,006,210
UNIT HOLDERS' FUND (AS PER STATEMENT ATTACHED)	**84,638,921**	85,006,210
Contingencies and commitments		
	------- Number of units -------	
Number of units in issue	**5,180,000**	4,660,000
	---------- Rupees ----------	
Net asset value per unit	**16.34**	18.24

ALFALAH CONSUMER INDEX EXCHANGE TRADED FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	(Un-audited) Quarter ended September 30, 2026	(Un-audited) Quarter ended September 30, 2025
	---------- Rupees ----------	
INCOME		
Markup on bank balances	**113,212**	40,249
Dividend income	**487,179**	438,169
Gain on sale of investments - net	**(165,178)**	756,124
Unrealized appreciation on remeasurement of investments classified at 'fair value through profit or loss' - net	**(9,463,403)**	18,034,058
Total income / (loss)	**(9,028,190)**	19,268,600
EXPENSES		
Remuneration of Alfalah Asset Management Limited - Management Company	**103,278**	58,410
Sindh Sales Tax on remuneration of the Management Company	**15,492**	8,762
Remuneration of Central Depository Company of Pakistan Limited - Trustee	**21,572**	19,086
Sindh Sales Tax on remuneration of the Trustee	**3,236**	2,863
CDS charges	**34,784**	36,195
Fee to the Securities and Exchange Commission of Pakistan	**20,493**	18,128
Fees and subscriptions charges	**22,012**	11,531
Brokerage expenses	**20,759**	38,458
Auditor's remuneration	**157,822**	189,300
Bank and settlement charges	**2,211**	8,027
Amortisation of preliminary expenses and floatation costs	**51,940**	51,375
Reimbursement from Alfalah Asset Management Limited -		
Total expenses	**453,599**	442,135
Net income / (loss) from operating activities	**(9,481,789)**	18,826,465
Element of income / (loss) and capital losses included in prices of units issued less those in units redeemed - net	**(370,300)**	943,684
Net income / (loss) for the period before taxation	**(9,852,089)**	19,770,149
Taxation	**-**	-
Net income / (loss) for the period after taxation	**(9,852,089)**	19,770,149

ALFALAH CONSUMER INDEX EXCHANGE TRADED FUND
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	(Un-audited) Quarter ended September 30, 2026	(Un-audited) Quarter ended September 30, 2025
	---------- Rupees ----------	
Net income / (loss) for the period after taxation	**(9,852,089)**	19,770,149
Other comprehensive income for the period	**-**	-
Total comprehensive income / (loss) for the period	**(9,852,089)**	19,770,149

ALFALAH CONSUMER INDEX EXCHANGE TRADED FUND
CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	Quarter ended September 30, 2026 (Un-audited)			Quarter ended September 30, 2025 (Un-audited)		
	Capital value	**Undistributed income**	**Total**	Capital value	Undistributed income	Total
	Rupees			Rupees		
Net assets at the beginning of the period	**58,872,675**	**26,133,535**	**85,006,210**	51,797,875	12,812,294	64,610,169
Issuance of 1,180,000 (2025: 680,000) units						
- Capital value (at ex-net asset value per unit at the beginning of the period)	**21,523,200**	**-**	**21,523,200**	10,460,694	-	10,460,694
- Element of income	**(812,200)**	**-**	**(812,200)**	1,553,606	-	1,553,606
Total proceeds on issuance of units	**20,711,000**	**-**	**20,711,000**	12,014,300	-	12,014,300
Redemption of 660,000 (2025: 290,000) units						
- Capital value (at ex-net asset value per unit at the beginning of the period)	**(12,038,400)**	**-**	**(12,038,400)**	(4,461,178)	-	(4,461,178)
- Element of loss	**441,900**	**-**	**441,900**	(609,922)	-	(609,922)
Total payments on redemption of units	**(11,596,500)**	**-**	**(11,596,500)**	(5,071,100)	-	(5,071,100)
Element of (income) / loss and capital gain / (losses) included in prices of units issued less those in units redeemed - net	**370,300**	**-**	**370,300**	(943,684)	-	(943,684)
Total comprehensive income / (loss) for the period	**-**	**(9,852,089)**	**(9,852,089)**	-	19,770,149	19,770,149
Distributions during the period						
Nil	**-**	**-**	**-**	-	-	-
Net assets at the end of the period	**68,357,475**	**16,281,446**	**84,638,921**	57,797,391	32,582,443	90,379,834

	Rupees	Rupees
Accumulated gain / (loss) brought forward		
- Realized loss	**16,847,952**	(2,771,341)
- Unrealized gain	**9,285,583**	15,583,635
	26,133,535	12,812,294
Accounting income available for distribution		
- Relating to capital gains	**-**	18,790,182
- Excluding capital gains	**-**	979,967
	-	19,770,149
Total distributions during the period	**-**	-
Undistributed income carried forward	**16,281,446**	32,582,443
Undistributed income carried forward		
- Realised gain / (loss)	**25,744,849**	14,548,385
- Unrealised gain	**(9,463,403)**	18,034,058
	16,281,446	32,582,443
	Rupees	Rupees
Net asset value per unit at the beginning of the period	**18.24**	15.38
Net asset value per unit at the end of the period	**16.34**	19.69

ALFALAH CONSUMER INDEX EXCHANGE TRADED FUND
CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	(Un-audited) Quarter ended September 30, 2026	(Un-audited) Quarter ended September 30, 2025
	---------- Rupees ----------	
CASH FLOWS FROM OPERATING ACTIVITIES		
Net income / (loss) for the period before taxation	**(9,852,089)**	19,770,149
Adjustments for:		
Unrealized appreciation on remeasurement of investments classified at 'fair value through profit or loss' - net	**9,463,403**	(18,034,058)
Element of (income) / loss and capital losses included in prices of units issued less those in units redeemed - net	**370,300**	(943,684)
Amortisation of preliminary expenses and floatation costs	**51,940**	51,375
	33,554	843,782
(Increase) / decrease in assets		
Investments - net	**(7,193,364)**	(6,932,285)
Advances, deposits, dividend and other receivables	**(244,059)**	(283,961)
Receivable from Alfalah Asset Management Limited - Management Company	**-**	853,312
	(7,437,423)	(6,362,934)
(Decrease) / increase in liabilities		
Payable to Alfalah Asset Management Limited - Management Company	**5,268**	(1,108,579)
Payable to Central Depository Company of Pakistan Limited - Trustee	**37,662**	(54,515)
Payable to the Securities and Exchange Commission of Pakistan	**404**	1,536
Accrued expenses and other liabilities	**187,510**	208,902
	230,844	(952,656)
Net cash used in operating activities	**(7,173,025)**	(6,471,808)
CASH FLOWS FROM FINANCING ACTIVITIES		
Amounts received against issuance of units - net of refund of capital	**20,711,000**	12,014,300
Payments made against redemption of units	**(11,596,500)**	(5,071,100)
Dividend paid	**(745,600)**	(2,526,000)
Net cash generated from financing activities	**8,368,900**	4,417,200
Net increase / (decrease) in cash and cash equivalents during the period	**1,195,875**	(2,054,608)
Cash and cash equivalents at the beginning of the period	**4,827,434**	2,941,381
Cash and cash equivalents at the end of the period	**6,023,309**	886,773

ALFALAH STABLE RETURN FUND
CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES (UN-AUDITED)
As at September 30, 2026

	September 30, 2026									
	---------- (Un-audited) ----------									
	Stable Return Plan - XXII	Stable Return Plan - XXXII	Stable Return Plan - XXXIII	Stable Return Plan - XXXI	Stable Return Plan - XXX	Stable Return Plan - XXVIII	Stable Return Plan - XX	Stable Return Plan - XXVI	Stable Return Plan - XXVII	Total
	---------- (Rupees) ----------									
ASSETS										
Bank balances	12,370,677	27,175,298	54,823	847,726	1,955,483	33,443,388	12,817,786	646,317	133,381	89,444,880
Investments		-	1,507,471,381	4,418,265,085	4,944,500,000	5,437,188,848	1,044,151,993	1,095,393,510	9,419,301,420	27,866,272,237
Advances and profit receivable	163,456	83,312	118,426	34,797	1,672,119	1,380,945	9,934,404	94,356	130,891,853	144,373,668
Preliminary expenses and floatation costs			-	-						-
Total assets	12,534,134	27,258,610	1,507,644,630	4,419,147,608	4,948,127,602	5,472,013,181	1,066,904,183	1,096,134,183	9,550,326,654	28,100,090,785
									-	
LIABILITIES										
Payable to Alfalah GHP Investment Management Limited - Management Company	2,236,848	585,931	162,579	524,939	1,184,020	8,473,382	41,248,021	783,593	768,417	55,967,730
Payable to Central Depository Company of Pakistan Limited - Trustee	1,198,727	558,578	59,768	440,225	844,262	1,237,639	1,254,408	573,230	3,317,488	9,484,325
Payable to the Securities and Exchange Commission of Pakistan	452,536	662,342	70,871	271,126	303,434	324,262	156,534	133,529	586,663	2,961,297
Accrued expenses and other liabilities	8,646,022	25,451,758	97,970	159,070	270,292	582,173	728,452	545,966	401,829	36,883,532
Total liabilities	12,534,134	27,258,610	391,188	1,395,360	2,602,007	10,617,456	43,387,414	2,036,318	5,074,397	105,296,884
NET ASSETS	-	-	1,507,253,442	4,417,752,248	4,945,525,594	5,461,395,725	1,023,516,769	1,094,097,865	9,545,252,257	27,994,793,901
UNIT HOLDERS' FUND (AS PER THE STATEMENT ATTACHED)	-	-	1,507,253,442	4,417,752,248	4,945,525,594	5,461,395,725	1,023,516,769	1,094,097,865	9,545,252,257	27,994,793,901
CONTINGENCIES AND COMMITMENTS										
			----------Number of units----------							
NUMBER OF UNITS IN ISSUE		-	15,000,000	43,404,958	48,079,731	52,234,754	9,999,109	10,610,230	93,015,295	
	---------- (Rupees) ----------									
NET ASSET VALUE PER UNIT		-	100.4836	101.7799	102.8609	104.5548	102.3608	103.1173	102.6202	

ALFALAH STABLE RETURN FUND
CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES (UN-AUDITED)
As at September 30, 2026

	2026	
	Stable Return Plan II	Stable Return Plan - XII
	---------- Rupees ----------	
ASSETS		
Bank balances	-	503,999
Investments	-	-
Advances, prepayments and other receivables	1,302	-
Preliminary expenses and floatation costs	-	-
Total assets	1,302	503,999
LIABILITIES		
Payable to Alfalah Asset Management Limited - Management Company	-	-
Payable to Central Depository Company of Pakistan Limited - Trustee	-	-
Payable to the Securities and Exchange Commission of Pakistan	-	-
Accrued expenses and other liabilities	1,302	503,999
Dividend payable	-	-
Total liabilities	1,302	503,999
NET ASSETS	-	-
UNIT HOLDERS' FUND (AS PER STATEMENT ATTACHED)	-	-
Contingencies and commitments		
	---------- Number of units ----------	
Number of units in issue	-	-
	---------- Rupees ----------	
Net asset value per unit	-	-

ALFALAH STABLE RETURN FUND
CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES (UN-AUDITED)
As at September 30, 2026

	2026					
	Stable Return Plan - XV	Stable Return Plan - XVIII	Stable Return Plan - XIX	Stable Return Plan - XX	Stable Return Plan - XXI	Stable Return Plan - XXII
	Rupees					
ASSETS						
Bank balances	489,221	555,076	272,643	20,723,138	444,552	51,069,567
Investments	-	-	-	1,033,131,009	-	1,486,804,115
Advances, prepayments and other receivables	-	-	-	21,096,362	-	325,077
Preliminary expenses and floatation costs	-	-	-	-	-	-
Total assets	489,221	555,076	272,643	1,074,950,509	444,552	1,538,198,759
LIABILITIES						
Payable to Alfalah Asset Management Limited - Management Company	-	-	-	41,248,021	100,000	1,865,974
Payable to Central Depository Company of Pakistan Limited - Trustee	-	-	-	1,092,629	-	1,025,248
Payable to the Securities and Exchange Commission of Pakistan	-	-	-	172,580	-	113,558
Accrued expenses and other liabilities	489,221	555,076	272,643	9,877,187	344,552	10,725,027
Dividend payable	-	-	-	78,590,334	-	-
Total liabilities	489,221	555,076	272,643	130,980,751	444,552	13,729,807
NET ASSETS	-	-	-	943,969,758	-	1,524,468,952
UNIT HOLDERS' FUND (AS PER STATEMENT ATTACHED)	-	-	-	943,969,758	-	1,524,468,952
Contingencies and commitments						
	Number of units					
Number of units in issue	-	-	-	9,431,104	-	15,202,286
	Rupees					
Net asset value per unit	-	-	-	100.0911	-	100.2789

ALFALAH STABLE RETURN FUND
CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES (UN-AUDITED)
As at September 30, 2026

	2026							
	Stable Return Plan - XXIII	Stable Return Plan - XXIV	Stable Return Plan - XXV	Stable Return Plan - XXVI	Stable Return Plan - XXVII	Stable Return Plan - XXVIII	Stable Return Plan - XXX	Total
	Rupees							
ASSETS								
Bank balances	87,679,364	17,275,817	3,473,757	848,504	462,258	6,458,710	1,079,087	191,335,693
Investments	-	-	-	1,064,576,580	8,973,014,576	5,360,905,200	4,809,365,550	22,727,797,030
Advances, prepayments and other receivables	68,269	2,841,570	-	75,236	328,742,166	21,168	1,643,305	354,814,455
Preliminary expenses and floatation costs	-	-	-	-	87,226	69,680	100,025	256,931
Total assets	87,747,633	20,117,387	3,473,757	1,065,500,320	9,302,306,226	5,367,454,758	4,812,187,967	23,274,204,109
LIABILITIES								
Payable to Alfalah Asset Management Limited - Management Company	3,903,223	1,956,397	100,025	595,856	200,025	200,025	166,656	50,336,202
Payable to Central Depository Company of Pakistan Limited - Trustee	2,061,382	488,647	1,627,411	401,137	1,813,977	376,693	66,608	8,953,732
Payable to the Securities and Exchange Commission of Pakistan	526,409	130,191	1,510,337	131,655	568,709	316,826	78,982	3,549,247
Accrued expenses and other liabilities	81,256,619	17,542,152	235,984	345,378	180,000	28,614,021	14,000	150,957,161
Dividend payable	-	-	-	-	34,085,632	-	13,411,670	126,087,636
Total liabilities	87,747,633	20,117,387	3,473,757	1,474,026	36,848,343	29,507,565	13,737,916	339,883,978
NET ASSETS	-	-	-	1,064,026,294	9,265,457,883	5,337,947,193	4,798,450,051	22,934,320,131
UNIT HOLDERS' FUND (AS PER STATEMENT ATTACHED)	-	-	-	1,064,026,294	9,265,457,883	5,337,947,193	4,798,450,051	22,934,320,131
Contingencies and commitments								
	Number of units							
Number of units in issue	-	-	-	10,610,230	92,674,366	52,234,754	47,984,508	
	Rupees							
Net asset value per unit	-	-	-	100.2831	99.9786	102.1915	100.0000	

ALFALAH STABLE RETURN FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR QUARTER ENDED SEPTEMBER 30, 2026

	September 30, 2026									
	Stable Return Plan - XXII	Stable Return Plan - XXXII	Stable Return Plan - XXXIII	Stable Return Plan - XXXI	Stable Return Plan - XXX	Stable Return Plan - XXVII	Stable Return Plan - XX	Stable Return Plan - XXVI	Stable Return Plan - XXVII	Total
	---------- (Rupees) ----------									
INCOME										
Profit on savings account with banks	417,906	2,042,945	26,173	1,068	24,051	51,424	368,628	19,120	61,816	3,013,131
Income on Market treasury bills	26,836,582	76,812,079	11,227,347	79,652,012	141,719,605	167,128,863		28,494,292	43,754,704	575,625,485
Income From TDR	459,862									459,862
Income on Pakistan Investment Bonds		21,588,511	-			-	28,956,606		215,523,845	266,068,963
Income on GOP Ijara Sukuk				-						-
Gain/Loss on sale of investments - net		1,871,275	-	40	1,202	355,927			(893,341)	1,335,104
Net unrealised (diminution) / appreciation on re-measurement										-
of investments classifies as 'financial assets at fair value										-
through profit or loss'	3,778,703		(3,701,143)	(786,766)	(1,201,950)	(33,683,547)	(6,225,695)	2,322,638	(9,186,516)	(48,684,277)
Other Income				-	-					-
Total income	31,493,053	102,314,810	7,552,377	78,866,354	140,542,908	133,852,667	23,099,539	30,836,050	249,260,509	797,818,267
EXPENSES										
Remuneration of Alfalah GHP Investment Management										
Limited - Management Company	322,847	422,527	54,395	369,491	817,335	7,281,180		163,249		9,431,024
Sindh Sales Tax on remuneration of the Management										
Company	48,027	63,379	8,159	55,423	120,994	1,092,177		24,487		1,412,647
Remuneration of Central Depository Company of										-
Pakistan Limited - Trustee	150,852	485,720	51,972	382,804	676,220	748,649	140,677	149,646	1,307,401	4,093,942
Sindh Sales Tax on remuneration of the Trustee	22,628	72,858	7,796	57,421	101,433	112,297	21,102	22,447	196,110	614,091
Annual fee to the Securities and Exchange										-
Commission of Pakistan	205,706	662,342	70,871	522,003	922,114	1,020,875	191,832	204,062	1,782,813	5,582,617
Auditors' remuneration	300,000	184,500	11,655	132,558	197,436	7,674	44,000	161,765	83,333	1,122,921
Amortisation of preliminary expenses and floatation costs		100,025	7,772	66,296	95,262				43,613	312,968
Printing and publication charges			-			7,649				7,649
Annual PACRA fee	35,000	30,000	2,331		29,241	63,953	6,600	19,412	10,000	196,536
Legal Fee	35,000	30,000	2,331	26,512	29,615	69,680	6,600	19,412	10,000	229,150
Brokerage expense		188,550	81,653	-	-	-			118,496	388,699
CGT Expense										-
Bank and Settlement charges			-	-	-	-				-
Total expenses	1,120,060	2,239,902	298,935	1,612,508	2,989,650	10,404,134	410,810	764,480	3,551,766	23,392,244
			2,239,902	(1,940,966)						
Net income for the period before taxation	30,372,993	100,074,909	7,253,442	77,253,847	137,553,258	123,448,533	22,688,728	30,071,571	245,708,743	774,426,023
Taxation		-	-	-						-
Net income for the period after taxation	30,372,993	100,074,909	7,253,442	77,253,847	137,553,258	123,448,533	22,688,728	30,071,571	245,708,743	774,426,023

ALFALAH STABLE RETURN FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR QUARTER ENDED SEPTEMBER 30, 2026

	September 30, 2025.								
	Stable Return Plan - XII	Stable Return Plan - XIII	Stable Return Plan - XV	Stable Return Plan - XVIII	Stable Return Plan - XIX	Stable Return Plan - XX	Stable Return Plan - XXI	Stable Return Plan - XXII	Total
	---------- (Rupees) ----------								
INCOME									
Profit on savings account with banks	1,246,130	309,381	66,218	18,748	267,829	1,282,462	25,448	462,451	3,678,666
Income on Market treasury bills	110,637,905	-	52,207,881	43,952,230	20,992,083			11,789,000	239,579,098
Income on Pakistan Investment Bonds	7,709,545	-			-	154,102,001	85,543,333		247,354,879
Income on GOP Ijara Sukuk			-						-
Gain/Loss on sale of investments - net	3,038,451	-	121,717	16,981	5,219				3,182,368
Net unrealised (diminution) / appreciation on re-measurement									-
of investments classifies as 'financial assets at fair value									-
through profit or loss'	(15,332,229)	-	(5,539,027)	(3,015,691)	(714,044)	(23,599,333)	(11,490,000)	(1,460,945)	(61,151,268)
Other Income			-	-					-
Total income	107,299,803	309,381	46,856,789	40,972,267	20,551,086	131,785,130	74,078,781	10,790,506	432,643,743
EXPENSES									
Remuneration of Alfalah GHP Investment Management									
Limited - Management Company	7,981,899	215	1,212,140	990,154	895,958	13,425,323	1,510,581	91,827	26,108,097
Sindh Sales Tax on remuneration of the Management									
Company	1,194,208	32	181,821	148,523	134,394	2,013,799	226,585	13,775	3,913,137
Allocated expenses	-	-	-	-	-				-
Selling and marketing expenses	-	-	-	-	-				-
Remuneration of Central Depository Company of									-
Pakistan Limited - Trustee	529,954	95	241,492	217,836	102,981	743,211	416,410	62,076	2,314,056
Sindh Sales Tax on remuneration of the Trustee	79,493	14	36,224	32,675	15,447	111,482	62,461	9,311	347,108
Annual fee to the Securities and Exchange									-
Commission of Pakistan	722,645	129	329,303	297,046	140,426	1,013,435	567,828	84,649	3,155,461
Auditors' remuneration	232,639	1,785	197,143	140,816	188,085	75,616	126,027	17,065	979,176
Amortisation of preliminary expenses and floatation costs	347,943	-	-			434,607			782,550
Printing and publication charges	2,222	-	1,135	32	115	22	22		3,548
Annual PACRA fee	62,079	-	19,848		11,844				93,771
Legal Fee	23,264		16,429	11,735	28,714	7,562	10,082	2,048	99,833
Brokerage expense	-	-	-	-	-	23,000		109,705	132,705
CGT Expense	1,916,997		377,379	52,889	48,834				2,396,099
Bank and Settlement charges		-	-	-	-				-
Total expenses	13,093,343	2,270	2,612,914	1,891,707	1,566,798	17,848,057	2,919,997	390,456	40,325,542
Net income for the period before taxation	94,206,460	307,111	44,243,875	39,080,560	18,984,288	113,937,073	71,158,783	10,400,050	392,318,201
Taxation	-	-	-						-
Net income for the period after taxation	94,206,460	307,111	44,243,875	39,080,560	18,984,288	113,937,073	71,158,783	10,400,050	392,318,201

ALFALAH STABLE RETURN FUND
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR QUARTER ENDED SEPTEMBER 30, 2026

	September 30, 2026									
	Stable Return Plan - XXII	Stable Return Plan - XXXII	Stable Return Plan - XXXIII	Stable Return Plan - XXXI	Stable Return Plan - XXX	Stable Return Plan - XXVIII	Stable Return Plan - XX	Stable Return Plan - XXVI	Stable Return Plan - XXVII	Total
	---------- (Rupees) ----------									
Net income for the period after taxation	30,372,993.3	100,074,909	7,253,442	77,253,847	137,553,258	123,448,533	22,688,728	30,071,571	245,708,743	774,426,023
Other comprehensive income		-	-	-						-
Total comprehensive income for the period	30,372,993	100,074,909	7,253,442	77,253,847	137,553,258	123,448,533	22,688,728	30,071,571	245,708,743	774,426,023

ALFALAH STABLE RETURN FUND
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR QUARTER ENDED SEPTEMBER 30, 2026

	September 30, 2025.								
	Stable Return Plan - XXXII	Stable Return Plan - XXXIII	Stable Return Plan - XXXI	Stable Return Plan - XVII	Stable Return Plan - XIX	Stable Return Plan - XX	Stable Return Plan - XXI	Stable Return Plan - XXII	Total
	---------- (Rupees) ----------								
Net income for the period after taxation	94,206,460	307,111	44,243,875	39,080,560	18,984,288	113,937,073	71,158,783	10,400,050	392,318,201
Other comprehensive income	-	-	-						-
Total comprehensive income for the period	94,206,460	307,111	44,243,875	39,080,560	18,984,288	113,937,073	71,158,783	10,400,050	392,318,201

ALFALAH GHP STABLE RETURN FUND
CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES (UN-AUDITED)
As at September 30, 2026

	September 30, 2026														
	Stable Return Plan - XXII			Stable Return Plan - XXXII			Stable Return Plan - XXXIII			Stable Return Plan - XXXI			Stable Return Plan - XXX		
	Capital value	Undistributed income	Total	Capital value	Undistributed income	Total	Capital value	Undistributed income	Total	Capital value	Undistributed income	Total	Capital value	Undistributed income	Total
	---------- (Rupees) ----------														
Net Assets at the beginning of the Year	1520228164	4240788	1524648952	-	-	-				-	-	-	4,798,450,051	-	4,798,450,051
Issuance of units: ASRF XXXII: 78,110,317, ASRF XXXIII 15,000,000 ASRF XXXI 43,404,984 ASRF XXX 95,223													95,223		
Capital value (at net asset value per unit at the beginning of the period)				7,811,031,738	-	7,811,031,738	1,500,000,000	-	1,500,000,000	4,340,498,401	-	4,340,498,401	9,522,284		9,522,285
Element of income				-	-	-	-	-	-	-	-	-			-
Total proceeds on issuance of units				7,811,031,738	-	7,811,031,738	1,500,000,000	-	1,500,000,000	4,340,498,401	-	4,340,498,401	9,522,284	-	9,522,285
Redemption of units: ASRF XXXII: 78,110,317															
Capital value (at net asset value per unit at the beginning of the period)	1,555,021,945		1,555,021,945	7,911,106,647	-	7,911,106,647		-	-	-	-	-	-	-	-
Element of loss	(30,372,993)	(30,372,993)		(100,074,909)	100,074,909		-	-	-	-	-	-	-	-	-
Total payments on redemption of units	1,524,648,952	(30,372,993)	1,555,021,945	7,811,031,738	100,074,909	7,911,106,647	-	-	-	-	-	-			
Total comprehensive income for the period		30,372,993	30,372,993	-	100,074,909	100,074,909	-	7,253,442	7,253,442	-	77,253,847	77,253,847	-	137,553,258	137,553,258
				-		-	-	-	-	-	-	-			
Net assets at the end of the period (un-audited)	(4,420,788)	4,240,788	0	-	(0)	(0)	1,500,000,000	7,253,442	1,507,253,442	4,340,498,401	77,253,847	4,417,752,248	4,798,450,051	137,553,258	4,945,525,595
Undistributed income brought forward															
- Realised income					-			-			-			-	
- Unrealised income		-			-			-			-			-	
		-			-			-			-			-	
Accounting income available for distribution															
- Relating to capital gains		-			-			-			-			-	
- Excluding capital gains		-			(0)			7,253,442			77,253,847			137,553,258	
		-			-			7,253,442			77,253,847			137,553,258	
Distributions during the period (Rs. 3.6974 per unit declared on December 26, 2022		-			-			-			-			-	
Undistributed income carried forward		-			-			7,253,442			77,253,847			137,553,258	
Undistributed income carried forward															
- Realised income		-			-			10,954,585			77,253,847			137,553,258	
- Unrealised (loss) / income		-			-			(3,701,143)			-			-	
		-			-			7,253,442			77,253,847			137,553,258	
			(Rupees)			(Rupees)			(Rupees)			(Rupees)			(Rupees)
Net asset value per unit at the end of the period			-			-			100.4836			101.7799			102.8609

ALFALAH GHP STABLE RETURN FUND
CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES (UN-AUDITED)
As at September 30, 2026

	September 30, 2026											
	Stable Return Plan - XXVIII			Stable Return Plan - XX			Stable Return Plan - XXVI			Stable Return Plan - XXVII		
	Capital value	Undistributed income	Total	Capital value	Undistributed income	Total	Capital value	Undistributed income	Total	Capital value	Undistributed income	Total
Net Assets at the beginning of the Year	5,335,333,375	2,613,818	5,337,947,192	937,040,033	6,929,728	943,969,758	1,061,023,000	3,003,294	1,064,026,294	9,264,565,165	892,718	9,265,457,883
Issuance of units: ASRF XX 58,858, ASRF XVII 34,085												
Capital value (at net asset value per unit at the beginning of the period)	-	-	-	56,858,283	-	56,858,283	-		-	34,085,631		- 34,085,631
Element of income	-	-	-	-	-	-						
Total proceeds on issuance of units	-	-	-	56,858,283	-	56,858,283	-		-	34,085,631		34,085,631
Capital value (at net asset value per unit at the beginning of the period)	-	-	-	-	-	-						
Element of loss	-	-	-	-	-	-						
Total payments on redemption of units	-	-	-	-	-	-						
Total comprehensive income for the period	-	123,448,533	123,448,533	-	22,688,728	22,688,728		30,071,571	30,071,571		245,708,743	245,708,743
Distribution for the period (Rs. 3.6974 per unit declared on December 26, 2022												
Net assets at the end of the period (un-audited)	5,335,333,375	126,062,351	5,461,395,725	937,040,033	29,618,456	1,023,516,769	1,061,023,000	33,074,865	1,094,097,865	9,264,565,165	246,601,461	9,545,252,257
Undistributed income brought forward												
- Realised income		-			-							
- Unrealised income		-			-							
		-			-							
Accounting income available for distribution												
- Relating to capital gains		-			-							
- Excluding capital gains		123,448,533			22,688,728			30,071,571			245,708,743	
		123,448,533			22,688,728			30,071,571			245,708,743	
Distributions during the period (Rs. 3.6974 per unit declared on December 26, 2022		-			-							
Undistributed income carried forward		123,448,533			22,688,728			30,071,571			245,708,743	
Undistributed income carried forward												
- Realised income		123,448,533			22,688,728			30,071,571			245,708,743	
- Unrealised (loss) / income		-			-			-			-	
		123,448,533			22,688,728			30,071,571			245,708,743	
			(Rupees)			(Rupees)			(Rupees)			
Net asset value per unit at the end of the period			104.5548			102.3608			103.1173			102.6202

ALFALAH GHP STABLE RETURN FUND
CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES (UN-AUDITED)
As at September 30, 2026

	September 30, 2025											
	Stable Return Plan - XII			Stable Return Plan - XIII			Stable Return Plan - XV			Stable Return Plan - XVIII		
	Capital value	Undistributed income	Total	Capital value	Undistributed income	Total	Capital value	Undistributed income	Total	Capital value	Undistributed income	Total
	---------- (Rupees) ----------						---------- (Rupees) ----------					
Net Assets at the beginning of the Year	5,347,754,861	29,212,855	5,376,967,716	5,000,001	555,569	5,555,570	1,717,731,351	1,397,700	1,719,129,051	1,546,939,773	4,154,023	1,551,093,796
Issuance of units: ASRF XV: 3,417												
Capital value (at net asset value per unit at the beginning of the period)	-	-	-	-	-	-	317,396	-	317,396	-	-	-
Element of income	-	-	-	-	-	-	-	-	-	-	-	-
Total proceeds on issuance of units	-	-	-	-	-	-	317,396	-	317,396	-	-	-
Redemption of units: ASRF XII: 53,461,155 & ASRF XIII 50,000												
Capital value (at net asset value per unit at the beginning of the period)	5,376,967,251	-	5,376,967,251	5,555,570	-	5,555,570	-	-	-	-	-	-
Element of loss	465	94,206,460	94,206,925	-	307,111	307,111	-	-	-	-	-	-
Total payments on redemption of units	5,376,967,716	94,206,460	5,471,174,176	5,555,570	307,111	5,862,681	-	-	-			
Total comprehensive income for the period	-	94,206,460	94,206,460	-	307,111	307,111	-	44,243,875	44,243,875	-	39,080,560	39,080,560
Distribution for the period (Rs. 3.6974 per unit declared on December 26, 2022	-		-	-	-	-	-	-	-			
Net assets at the end of the period (un-audited)	(29,212,855)	29,212,855	0	(555,569)	555,569	(0)	1,718,048,747	45,641,575	1,763,690,322	1,546,939,773	43,234,583	1,590,174,357
Undistributed income brought forward												
- Realised income		-			-			-			-	
- Unrealised income		-			-			-			-	
		-			-			-			-	
Accounting income available for distribution												
- Relating to capital gains		-			-			-			-	
- Excluding capital gains		0			(0)			44,243,875			39,080,560	
		-			(0)			44,243,875			39,080,560	
Distributions during the period (Rs. 3.6974 per unit declared on December 26, 2022		-			-			-			-	
Undistributed income carried forward		-			(0)			44,243,875			39,080,560	
Undistributed income carried forward												
- Realised income		-			(0)			44,243,875			39,080,560	
- Unrealised (loss) / income		-			-			-			-	
		-			(0)			44,243,875			39,080,560	
			(Rupees)			(Rupees)			(Rupees)			(Rupees)
Net asset value per unit at the end of the period			-			-			102.6560			102.8004

ALFALAH GHP STABLE RETURN FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
As at September 30, 2026

	September 30, 2025											
	Stable Return Plan - XIX			Stable Return Plan - XX			Stable Return Plan - XXI			Stable Return Plan - XXII		
	Capital value	Undistributed income	Total	Capital value	Undistributed income	Total	Capital value	Undistributed income	Total	Capital value	Undistributed income	Total
Net Assets at the beginning of the Year	1,023,289,751	2,590,842	1,025,880,593	5,289,245,707	6,928,893	5,296,174,600	2,953,545,929	6,539,196	2,960,085,125			
Issuance of units: ASRF XXI 20,000 & ASRF XXII 19,590,823												
Capital value (at net asset value per unit at the beginning of the period)	-	-	-	-	-	-	2,000,000		2,000,000	1,959,082,251		1,959,082,251
Element of income	-	-	-	-	-	-						
Total proceeds on issuance of units	-	-	-	-	-	-	2,000,000		2,000,000	1,959,082,251		1,959,082,251
Redemption of units: ASRF XIX: 10,232,517												
Capital value (at net asset value per unit at the beginning of the period)	1,025,880,593	-	1,025,880,593	-	-	-						
Element of loss	-	18,984,288	18,984,288	-	-	-						
Total payments on redemption of units	1,025,880,593	18,984,288	1,044,864,881	-	-	-						
Total comprehensive income for the period	-	18,984,288	18,984,288	-	113,937,073	113,937,073		71,158,783	71,158,783		10,400,050	10,400,050
Distribution for the period (Rs. 3.6974 per unit declared on December 26, 2022												
Net assets at the end of the period (un-audited)	(2,590,842)	2,590,842	0	5,289,245,707	120,865,966	5,410,111,673	2,955,545,929	77,697,979	3,033,243,908	1,959,082,251	10,400,050	1,969,482,301
Undistributed income brought forward												
- Realised income		-			-							
- Unrealised income		-			-							
		-			-							
Accounting income available for distribution												
- Relating to capital gains		-			-							
- Excluding capital gains		0			113,937,073			71,158,783			10,400,050	
		0			113,937,073			71,158,783			10,400,050	
Distributions during the period (Rs. 3.6974 per unit declared on December 26, 2022		-			-							
Undistributed income carried forward		0			113,937,073			71,158,783			10,400,050	
Undistributed income carried forward												
- Realised income		0			113,937,073			71,158,783			10,400,050	
- Unrealised (loss) / income		-			-			-			-	
		0			113,937,073			71,158,783			10,400,050	
			(Rupees)			(Rupees)			(Rupees)			
Net asset value per unit at the end of the period			-			102.2444			102.6299			100.5312

ALFALAH STABLE RETURN FUND
CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)
FOR QUARTER ENDED SEPTEMBER 30, 2026

	September 30, 2026									
	Stable Return Plan - XXII	Stable Return Plan - XXXII	Stable Return Plan - XXXIII	Stable Return Plan - XXXI	Stable Return Plan - XXX	Stable Return Plan - XXVIII	Stable Return Plan - XX	Stable Return Plan - XXVI	Stable Return Plan - XXVII	Total
					(Rupees)					
CASH FLOWS FROM OPERATING ACTIVITIES										
Net income for the period before taxation	30372993.26	100,074,909	7,253,442	77,253,847	137,553,258	123,448,533	22,688,728	30,071,571	245,708,743	774,426,023
Adjustments for:										
Net unrealised diminution / (appreciation) on re-measurement of investments classifies as 'financial assets at fair value through profit or loss'		-	3,701,143	786,766	1,201,950	33,683,547	6,225,695	(2,322,638)	(215,523,845)	(172,247,382)
Amortisation of preliminary expenses and floatation costs		30,000		-						30,000
	30,372,993	100,104,909	10,954,585	78,040,612	138,755,208	157,132,080	28,914,424	27,748,933	30,184,898	602,208,641
(Increase) / decrease in assets										
Investments - net	1,486,804,115	-	(1,511,172,524)	(4,419,051,851)	(136,336,400)	(109,967,195)	(17,246,679)	(28,855,291)	(230,762,999)	(4,966,588,824)
Advances and profit receivable	161,621	(83,312)	(118,426)	(34,797)	71,211	(1,377,956)	11,161,958	(19,120)	166,820,699	176,581,878
Preliminary expenses and floatation costs		(30,000)	-	-						(30,000)
	1,486,965,736	(113,312)	(1,511,290,949)	(4,419,086,648)	(136,265,189)	(111,345,151)	(6,084,721)	(28,874,412)	(63,942,300)	(4,790,036,946)
Increase in liabilities										
Payable to Alfalah GHP Investment Management Limited - Management Company	379,874	585,931	162,579	524,939	1,017,364	8,361,215	-	187,737	(568,392)	10,651,248
Payable to Central Depository Company of Pakistan Limited - Trustee	344,478	558,576	59,767	440,225	777,654	860,946	161,779	533,093	(2,940,795)	795,722
Payable to the Securities and Exchange Commission of Pakistan	338,978	662,342	70,871	271,135	224,453	7,436	(16,046)	1,874	(903,489)	657,555
Accrued expenses and other liabilities	(2,079,005)	25,451,758	97,970	159,070	(13,155,378)	(28,031,848)	(87,739,069)	200,588	(29,015,850)	(134,111,764)
	(1,015,674)	27,258,608	391,187	1,395,369	(11,135,908)	(18,802,251)	(87,593,336)	923,292	(33,428,526)	(122,007,240)
Net cash (used in) / generated from operating activities	1,516,323,055	127,250,204	(1,499,945,178)	(4,339,650,667)	(8,645,889)	26,984,678	(64,763,634)	(202,187)	(328,876)	(4,242,978,493)
CASH FLOWS FROM FINANCING ACTIVITIES										
Dividend paid		-	-	-	9,522,285	-				9,522,285
Receipts against issuance and conversion of units		7,811,031,740	1,500,000,000	4,340,498,392	-	-	56,858,282			13,708,388,414
Payments against redemption and conversion of units	(1,555,021,945)	(7,911,106,647)	1	-	-					(9,466,128,591)
Net cash generated from financing activities	(1,555,021,945)	(100,074,907)	1,500,000,001	4,340,498,392	9,522,285	-	56,858,282	-	-	4,251,782,108
Net Increase in cash and cash equivalents during the period	(38,698,889)	27,175,298	54,823	847,726	876,396	26,984,678	(7,905,352)	(202,187)	(328,876)	8,803,615
Cash and cash equivalents at beginning of the period	51,069,567	-		-	1,079,087	6,458,710	20,723,138	848,504	462,258	80,641,264
Cash and cash equivalents at end of the period	12,370,678	27,175,298	54,823	847,726	1,955,483	33,443,388	12,817,786	646,317	133,382	89,444,880

ALFALAH STABLE RETURN FUND
CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)
FOR QUARTER ENDED SEPTEMBER 30, 2026

	September 30, 2025.								
	Stable Return Plan - XXXII	Stable Return Plan - XXXIII	Stable Return Plan - XXXI	Stable Return Plan - XXX	Stable Return Plan - XXVIII	Stable Return Plan - XX	Stable Return Plan - XXVI	Stable Return Plan - XXVII	Total
	---------- (Rupees) ----------								
CASH FLOWS FROM OPERATING ACTIVITIES									
Net income for the period before taxation	94,206,460	307,111	44,243,875	39,080,560	18,984,288	113,937,073	71,158,783	10,400,050	392,318,201
Adjustments for:									
Net unrealised diminution / (appreciation) on re-measurement of investments classifies as 'financial assets at fair value through profit or loss'	15,332,229	-	5,539,027	3,015,691	714,044	23,599,333	11,490,000	1,460,945	61,151,268
Amortisation of preliminary expenses and floatation costs	347,943	-	-						347,943
	109,886,632	307,111	49,782,901	42,096,251	19,698,332	137,536,405	82,648,783	11,860,995	453,817,412
(Increase) / decrease in assets									
Investments - net	5,496,242,995	-	(20,713,776)	(35,515,021)	1,034,873,476	(305,044,061)	-	(1,969,418,922)	4,200,424,691
Advances and profit receivable	8,240,520	168,086	(11,674)	46,072	(267,829)	20,023,435	(85,566,917)	(462,451)	(57,830,757)
Preliminary expenses and floatation costs	(347,943)	-	-						(347,943)
	5,504,135,573	168,086	(20,725,450)	(35,468,949)	1,034,605,647	(285,020,626)	(85,566,917)	(1,969,881,373)	4,142,245,991
Increase in liabilities									
Payable to Alfalah GHP Investment Management Limited - Management Company	(28,391,374)	(22,452,871)	1,318,527	1,138,677	930,352	15,439,122	1,737,166	(305,627)	(30,586,027)
Payable to Central Depository Company of Pakistan Limited - Trustee	(575,263)	(428,496)	277,717	250,511	118,428	854,693	478,871	(71,387)	905,074
Payable to the Securities and Exchange Commission of Pakistan	(296,245)	(507,863)	1,907	3,551	140,426	523,043	531,340	(84,649)	311,510
Accrued expenses and other liabilities	(83,076,874)	(90,429,429)	(32,595,590)	(13,750,819)	(2,140,708)	(25,678,747)	136,132	(128,817)	(247,664,854)
	(112,339,757)	(113,818,659)	(30,997,440)	(12,358,080)	(951,502)	(8,861,889)	2,883,509	(590,481)	(277,034,298)
Net cash (used in) / generated from operating activities	5,501,682,448	(113,343,462)	(1,939,988)	(5,730,778)	1,053,352,477	(156,346,110)	(34,624)	(1,957,429,898)	4,319,029,105
CASH FLOWS FROM FINANCING ACTIVITIES									
Dividend paid	-	-	-	-	-				-
Receipts against issuance and conversion of units	-	-	317,387	-	-		2,000,000	1,959,082,251	1,961,399,638
Payments against redemption and conversion of units	(5,471,174,176)	(5,862,680)	-	-	(1,044,864,881)				(6,521,901,737)
Net cash generated from financing activities	(5,471,174,176)	(5,862,680)	317,387	-	(1,044,864,881)	-	2,000,000	1,959,082,251	(4,560,502,099)
Net Increase in cash and cash equivalents during the period	30,508,273	(119,206,142)	(1,622,601)	(5,730,778)	8,487,596	(156,346,110)	1,965,376	1,652,353	(241,472,994)
Cash and cash equivalents at beginning of the period	489,837	119,659,664	1,889,895	6,276,637	811,189	179,836,297	425,051	-	309,388,570
Cash and cash equivalents at end of the period	30,998,110	453,522	267,294	545,859	9,298,785	23,490,187	2,390,427	1,652,353	67,915,576

ALFALAH FINANCIAL SECTOR INCOME FUND
STATEMENT OF ASSETS AND LIABILITIES
AS AT SEPTEMBER 30, 2026

	September 30, 2026	June 30, 2026
	AFSIF-I	AFSIF-I
	(Rupees)	
ASSETS		
Balances with banks	**12,465,457,169**	22,361,575,214
Investments	**2,726,372,226**	1,355,346,310
Advances, deposit, prepayments and other receivable	**149,199,227**	26,166,602
Preliminary expenses and floatation costs	**512,545**	582,271
Total assets	**15,341,541,167**	23,743,670,397
LIABILITIES		
Payable to Alfalah Asset Management Limited - Management Company	**15,323,469**	9,395,893
Payable to Central Depository Company of Pakistan Limited - Trustee	**1,130,356**	1,159,063
Payable to the Securities and Exchange Commission of Pakistan	**992,552**	1,012,454
Accrued expenses and other liabilities	**23,958,228**	80,213,384
Total liabilities	**41,404,605**	91,780,794
NET ASSETS	**15,300,136,562**	23,651,889,603
UNIT HOLDERS' FUND (AS PER THE STATEMENT ATTACHED)	**15,300,136,562**	23,651,889,603
CONTINGENCIES AND COMMITMENTS		
	(Number of units)	
NUMBER OF UNITS IN ISSUE	**147,988,837**	234,977,183
	---- (Rupees) ----	
NET ASSET VALUE PER UNIT	**103.3871**	100.6561

ALFALAH FINANCIAL SECTOR INCOME FUND
CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)
FOR THE QUARTER ENDED SEPTEMEBR 30, 2026

	For the Quarter Ended September 30, 2026	For the Quarter Ended September 30, 2025
	AFSIF-I	AFSIF-II
INCOME		
Profit on balances with banks	537,801,524	297,275,352
Income from Government securities	57,136,416	51,099,298
Income From Letter of Placement	-	190,685
Income from term finance certificates	2,041,133	3,544,406
Capital gain/(loss) on sale of investments - net	936,975	(5,428,204)
Unrealised Diminution on re-measurement of investments classified at 'financial assets at fair value through profit or loss' - net	(9,778,895)	(1,854,738)
Total income	588,137,153	344,826,799
EXPENSES		
Remuneration of Alfalah Asset Management Limited - Management Company	42,151,780	29,881,525
Sindh sales tax on remuneration of the Management Company	6,322,767	4,482,229
Remuneration of Central Depository Company of Pakistan Limited - Trustee	3,741,470	2,302,229
Sindh sales tax on remuneration of the Trustee	561,220	345,334
Annual fee to the Securities and Exchange Commission of Pakistan	3,741,354	2,302,148
Auditors' remuneration	220,350	149,279
Printing charges	-	10,082
Bank and settlement charges	152,220	54,445
Legal and Professional Charges	49,587	-
Fee and subscription	146,140	95,411
Amortisation of preliminary expenses and floatation costs	69,726	65,726
Total expenses	57,156,614	39,688,408
Net income for the quarter before taxation	530,980,539	305,138,391
Taxation		
Net income for the quarter after taxation	530,980,539	305,138,391

ALFALAH FINANCIAL SECTOR INCOME FUND
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME
FOR THE QUARTER ENDED SEPTEMEBR 30, 2026

	For the Quarter Ended September 30, 2026	For the Quarter Ended September 30, 2025
	AFSIF-I	AFSIF-II
Net income for the quarter after taxation	**530,980,539**	**305,138,391**
Other comprehensive income for the period	-	-
Total comprehensive income for the period	**530,980,539**	**305,138,391**

ALFALAH FINANCIAL SECTOR INCOME FUND
CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND (UNAUDITED)
FOR THE QUARTER ENDED SEPTEMEBR 30, 2026

	For the Quarter Ended September 30, 2026			For the Quarter Ended September 30, 2025		
	AFSIF-I			AFSIF-I		
	Capital value	Undistributed income	Total	Capital value	Undistributed income	Total
	---------- (Rupees)----------					
Net Assets at the Beginning of the quarter	**23,584,357,028**	**67,532,575**	**23,651,889,603**	12,161,647,482	19,366,410	12,181,013,892
Issuance of units:						
- AFSIP - I: 54,764,089 units (September 30,2025:164,481,744units)						
Capital value (at net asset value per unit at the beginning of the quarter of the Fund)	**5,512,339,619**	**-**	**5,512,339,619**	16,503,226,471	-	16,503,226,471
Element of income	**36,455,105**	**-**	**36,455,105**	148,094,500	-	148,094,500
Total proceeds on issuance of units	**5,548,794,724**	**-**	**5,548,794,724**	16,651,320,971	-	16,651,320,971
Redemption of units:						
- AFSIP - I: 141,752,435 units (September 30,2025:145,494,006)						
Capital value (at net asset value per unit at the beginning of the quarter)	**14,268,247,273**	**-**	**14,268,247,273**	14,598,097,465	-	14,598,097,465
Element of loss	**11,727,932**	**151,553,099**	**163,281,031**	9,890,677	86,709,751	96,600,428
Total payments on redemption of units	**14,279,975,205**	**151,553,099**	**14,431,528,304**	14,607,988,142	86,709,751	14,694,697,893
Total comprehensive income for the period		**530,980,539**	**530,980,539**		305,138,391	305,138,391
Net assets at the end of the quarter	**14,853,176,547**	**446,960,015**	**15,300,136,562**	14,204,980,311	237,795,050	14,442,775,361
		(Rupees)			(Rupees)	
Undistributed income brought forward						
- Realised income		**72,410,583**			**17,259,629**	
- Unrealised income		**(4,878,008)**			**2,106,781**	
		67,532,575			**19,366,410**	
Accounting income available for distribution						
- Relating to capital gains		**(8,841,920)**			(7,282,942)	
- Excluding capital gains		**388,269,360**			225,711,582	
		379,427,440			218,428,640	
Undistributed income carried forward		**446,960,015**			237,795,050	
Undistributed income carried forward						
- Realised income		**456,738,910**			239,649,788	
- Unrealised loss		**(9,778,895)**			(1,854,738)	
		446,960,015			237,795,050	
			(Rupees)			(Rupees)
Net assets value per unit at beginning of the quarter			**100.6561**			100.3347
Net asset value per unit at the end of the quarter			**103.3871**			102.8749

ALFALAH FINANCIAL SECTOR INCOME FUND
CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMEBR 30, 2026

	For the Quarter Ended September 30, 2026	For the Quarter Ended September 30, 2025
	AFSIF-I	AFSIF-I
CASH FLOWS FROM OPERATING ACTIVITIES		
Net income for the quarter before taxation	**530,980,539**	**305,138,391**
Adjustments for:		
Unrealised Diminution on re-measurement of investments classified at 'financial assets at fair value through profit or loss' - net	**9,778,895**	**1,854,738**
Amortisation of preliminary expenses and floatation costs	**69,726**	**65,726**
	540,829,160	**307,058,855**
Increase in assets		
Investments - net	**(1,380,804,811)**	**(930,889,093)**
Advances, deposit, prepayments and other receivable	**(123,032,626)**	**88,428,885**
	(1,503,837,437)	**(842,460,208)**
Increase in liabilities		
Payable to Alfalah Asset Management Limited - Management Company	**5,927,576**	**(2,933,138)**
Payable to Central Depository Company of Pakistan Limited - Trustee	**(28,707)**	**308,338**
Payable to the Securities and Exchange Commission of Pakistan	**(19,902)**	**267,958**
Accrued expenses and other liabilities	**(56,255,156)**	**(929,123,769)**
	(50,376,189)	**(931,480,611)**
Net cash (used in) /generated from operating activities	**(1,013,384,466)**	**(1,466,881,964)**
CASH FLOWS FROM FINANCING ACTIVITIES		
Amounts received against issuance of units - net of refund of capital	**5,548,794,724**	**16,651,320,971**
Payments made against redemption of units	**(14,431,528,303)**	**(14,694,697,892)**
Net cash (used in) / generated from financing activities	**(8,882,733,579)**	**1,956,623,079**
Net increase in cash and cash equivalents during the quarter	**(9,896,118,045)**	**489,741,115**
	22,361,575,214	**11,412,550,586**
Cash and cash equivalents at end of the quarter	**12,465,457,169**	**11,902,291,701**

ALFALAH FINANCIAL VALUE FUND
CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES (UN-AUDITED)
AS AT SEPTEMBER 30, 2026

	(Un-audited) September 30, 2026	(Audited) June 30, 2026
	---------- Rupees ----------	
Assets		
Balances with banks	**986,601,337**	917,634,340
Investments	**2,524,654,166**	2,604,354,745
Deposits and other receivables	**129,436,271**	106,864,043
Receivable against sale of investments	**6,774,602**	-
Preliminary expenses and floatation cost	**398,147**	445,761
Total assets	**3,647,864,523**	**3,629,298,889**
Liabilities		
Payable to the Management Company	**485,979**	465,505
Payable to the Trustee	**257,692**	242,336
Payable to the Securities and Exchange Commission of Pakistan	**283,539**	266,704
Accrued expenses and other liabilities	**1,484,105**	57,084,822
Total liabilities	**2,511,315**	**58,059,367**
Net assets attributable to unit holders	**3,645,353,208**	**3,571,239,522**
Unit holders' fund (as per statement attached)	**3,645,353,208**	**3,571,239,522**
Contingencies and commitments		
	------- Number of units -------	
Number of units in issue	**23,207,947**	**23,330,035**
	---------- Rupees ----------	
Net asset value per unit	**157.0735**	**153.0748**

ALFALAH FINANCIAL VALUE FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	(Un-audited) Quarter ended September 30, 2026	(Un-audited) Quarter ended September 30, 2025
	---------- Rupees ----------	
Income		
Income from government securities	**16,782,375**	15,867,319
Income from term finance certificates	**62,554,646**	69,235,054
Income from sukuk certificates	**1,175,856**	-
Profit on bank balances	**21,778,632**	13,069,236
Dividend income	**4,229,600**	-
(Loss) / gain on sale of investments - net	**454,937**	(1,807,160)
Amortization Income on PIB	**(461,376)**	-
Net unrealised (diminution) / appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	**(10,118,357)**	670,003
Other income / (loss) - net	**-**	(289,867)
Total income	**96,396,313**	96,744,585
Expenses		
Remuneration of the Management Company	**910,688**	804,346
Sindh sales tax on remuneration of the Management Company	**136,603**	120,652
Remuneration of the Trustee	**683,022**	603,264
Sindh sales tax on remuneration of the Trustee	**102,453**	90,490
Annual fee to the Securities and Exchange Commission of Pakistan	**865,154**	764,128
Bank and settlement charges	**132,353**	109,020
Auditors' remuneration	**179,665**	149,721
Brokerage expenses	**193,375**	195,270
Legal and professional charges	**66,041**	46,233
Amortisation of preliminary expenses and floatation cost	**47,613**	47,612
Total expenses	**3,316,967**	2,930,736
Net income for the quarter before taxation	**93,079,346**	93,813,849
Taxation	-	-
Net income for the quarter after taxation	**93,079,346**	93,813,849

ALFALAH FINANCIAL VALUE FUND
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	(Un-audited) Quarter ended September 30, 2026	(Un-audited) Quarter ended September 30, 2025
	---------- Rupees ----------	
Net income for the quarter after taxation	**93,079,346**	93,813,849
Other comprehensive income for the quarter	-	-
Total comprehensive income for the quarter	**93,079,346**	**93,813,849**

ALFALAH FINANCIAL VALUE FUND
CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	Quarter ended September 30, 2026 (Un-audited)			Quarter ended September 30, 2025 (Un-audited)		
	Capital value	**Undistributed income**	**Total**	Capital value	Undistributed income	Total
	---------- Rupees ----------					
Net assets at the beginning of the quarter	**3,530,066,908**	**41,172,614**	**3,571,239,522**	**3,129,567,583**	**15,726,441**	**3,145,294,024**
Issuance of nil units (2025: 1,521,335 units)						
- Capital value (at net asset value per unit at the beginning of the quarter)	-	-	-	207,730,572	-	207,730,572
- Element of income	-	-	-	5,531,499	-	5,531,499
Total proceeds on issuance of units	**-**	**-**	**-**	**213,262,071**	**-**	**213,262,071**
Redemption of 122,088 units (2025: 1,622,665 units)						
- Capital value (at net asset value per unit at the beginning of the quarter)	18,688,527	-	18,688,527	221,566,669	-	221,566,669
- Element of income		277,130	277,130	2,304	5,770,460	5,772,764
Total payments on redemption of units	**18,688,527**	**277,130**	**18,965,657**	**221,568,973**	**5,770,460**	**227,339,433**
Total comprehensive income for the quarter	-	93,079,346	93,079,346	-	93,813,849	93,813,849
Net assets at the end of the quarter	**3,511,378,381**	**133,974,830**	**3,645,353,208**	**3,121,260,681**	**103,769,830**	**3,225,030,511**

		(Rupees)		**(Rupees)**
Undistributed income brought forward				
- Realised		43,719,566		9,962,549
- Unrealised		(2,546,952)		5,763,892
		41,172,614		15,726,441
Accounting income available for distribution				
- Excluding capital gains		92,802,216		88,043,389
		92,802,216		88,043,389
Undistributed income carried forward		**133,974,830**		**103,769,830**
Undistributed income carried forward				
- Realised		144,093,187		103,099,827
- Unrealised		(10,118,357)		670,003
		133,974,830		**103,769,830**
		(Rupees)		**(Rupees)**
Net asset value per unit at the beginning of the quarter		**153.0748**		136.5449
Net asset value per unit at the end of the quarter		**157.0735**		140.6251

ALFALAH FINANCIAL VALUE FUND
CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	(Un-audited) Quarter ended September 30, 2026	(Un-audited) Quarter ended September 30, 2025
	---------- Rupees ----------	
CASH FLOWS FROM OPERATING ACTIVITIES		
Net income for the quarter before taxation	93,079,346	93,813,849
Adjustments for:		
Net unrealised diminution / (appreciation) on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	10,118,357	(670,003)
	103,197,703	93,143,846
(Increase) / decrease in assets		
Investments - net	69,582,222	(498,677,614)
Deposits and other receivables	(22,572,228)	(32,436,903)
Receivable against sale of investments	(6,774,602)	-
Preliminary expenses and floatation cost	47,613	47,612
	40,283,005	(531,066,905)
Increase / (decrease) in liabilities		
Payable to the Management Company	20,473	(1,149,785)
Payable to the Trustee	15,355	11,641
Payable to the Securities and Exchange Commission of Pakistan	16,835	12,737
Accrued expenses and other liabilities	(55,600,715)	(70,260,483)
	(55,548,052)	(71,385,890)
Net cash generated from / (used in) operating activities	**87,932,656**	**(509,308,949)**
CASH FLOWS FROM FINANCING ACTIVITIES		
Amount received against issuance of units	-	213,262,071
Amount paid against redemption of units	(18,965,657)	(227,339,433)
Net cash used in financing activities	**(18,965,657)**	**(14,077,362)**
Net increase / (decrease) in cash and cash equivalents during the quarter	**68,966,999**	**(523,386,311)**
Cash and cash equivalents at the beginning of the quarter	917,634,340	985,641,677
Cash and cash equivalents at the end of the quarter	**986,601,339**	**462,255,366**

ALFALAH GHP DEDICATED EQUITY FUND
CONDENSED INTERIM FINANCIAL STATEMENT OF ASSETS AND LIABILITIES
AS AT SEPTEMBER 30, 2026

	September 30, 2026 (Un-Audited)	June 30, 2026 (Audited)
	---------- (Rupees) ----------	
Assets		
Balances with banks	**74,122,107**	2,238,037
Investments	**1,201,593,798**	936,418,585
Security deposits	**-**	2,600,000
Advances, deposits and other receivables	**-**	6,395,010
Preliminary expenses and floatation cost	**171,391**	102,826
Total assets	**1,275,887,296**	947,754,458
Liabilities		
Payable to the Management Company	**3,543,631**	2,365,714
Payable to the Trustee	**-**	157,817
Payable to the Securities and Exchange Commission of Pakistan	**97,282**	64,850
Accrued expenses and other liabilities	**1,372,023**	1,346,417
Total liabilities	**5,012,936**	3,934,798
Net assets	**1,270,874,360**	943,819,660
Unit holders' fund (as per statement attached)	**1,274,763,433**	943,819,660
Contingencies and commitments		
	---------- (Number of units) ----------	
Number of units in issue	**6,564,264**	4,398,638
	----------(Rupees)----------	
Net asset value per unit	**193.6050**	214.5709

ALFALAH GHP DEDICATED EQUITY FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	For the Quarter ended September 30, 2026	For the Quarter ended September 30, 2025
	---------- (Rupees) ----------	
Income		
Dividend income	**8,290,163**	3,885,060
Profit on bank balances	**1,041,020**	354,184
Net realised (loss)/ gain on sale of investments	**(447,280)**	14,397,203
Net unrealised (diminution) / appreciation on re-measurement of investments at FVTPL	**(110,037,183)**	92,089,141
Total (loss) / income	**(101,153,280)**	**110,725,588**
Expenses		
Remuneration of Alfalah Asset Management Limited - Management Company	**8,084,998**	3,139,765
Sindh Sales Tax on remuneration of the Management Company	**1,212,749**	470,965
Remuneration of Central Depository Company of Pakistan Limited - Trustee	**511,742**	209,339
Sindh Sales Tax on remuneration of the Trustee	**76,761**	31,401
Fee to the Securities and Exchange Commission of Pakistan	**256,025**	99,426
CDS Charges	**35,422**	13,887
Auditors' remuneration	**120,654**	88,320
Brokerage expense	**826,401**	327,006
Amortisation of preliminary expenses and floatation cost	**37,277**	37,277
Legal and professional expense	**50,905**	-
Bank and settlement charges	**165,148**	96,506
Total expenses	**11,378,082**	4,513,892
Net (loss) / income for the quarter before taxation	**(112,531,362)**	106,211,696
Taxation	**-**	-
Net (loss) / income for the quarter after taxation	**(112,531,362)**	106,211,696

ALFALAH GHP DEDICATED EQUITY FUND
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	For the Quarter ended September 30, 2026	For the Quarter ended September 30, 2025
	---------- (Rupees) ----------	
Net (loss) / income for the quarter	**(112,531,362)**	106,211,696
Other comprehensive income	**-**	-
Total comprehensive (loss) / income for the quarter	**(112,531,362)**	106,211,696

ALFALAH GHP DEDICATED EQUITY FUND
CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	For the Quarter Ended September 30, 2026			For the Quarter Ended September 30, 2025		
	Capital Value	**Undistributed income/ (accumulated loss)**	**Total**	Capital Value	Undistributed income/ (accumulated loss)	Total
	---------- (Rupees) ----------			---------- (Rupees) ----------		
Net assets at the beginning of the quarter	**780,644,360**	**163,175,300**	**943,819,660**	372,400,043	87,082,769	459,482,812
Issuance of 2,392,453 units (2025: 71,266 units)						
- Capital value (at net asset value per unit at the beginning of the year)	**513,350,793**	**-**	**513,350,793**	11,247,090	-	11,247,090
- Element of income	**(21,875,657)**	**-**	**(21,875,657)**	3,052,910	-	3,052,910
Total proceeds on issuance of units	**491,475,136**	**-**	**491,475,136**	14,300,000	-	14,300,000
Redemption of 226,827 units (2025: 763,557 units)						
- Capital value (at net asset value per unit at the beginning of the year)	**(48,670,470)**	**-**	**(48,670,470)**	(120,503,045)	-	(120,503,045)
- Element of income / (loss)	**670,470**	**-**	**670,470**	13	(10,296,965)	(10,296,953)
Total payments on redemption of units	**(48,000,000)**	**-**	**(48,000,000)**	(120,503,032)	(10,296,965)	(130,799,998)
Total comprehensive (loss) / income for the quarter	**-**	**(112,531,362)**	**(112,531,362)**	-	106,211,696	106,211,696
Net (loss) / income for the quarter less distribution	**-**	**(112,531,362)**	**(112,531,362)**	(0)	106,211,696	106,211,696
Net assets at end of the year	**1,224,119,496**	**50,643,938**	**1,274,763,433**	266,197,011	182,997,500	449,194,510
Undistributed income brought forward						
- Realised (loss) / gain		**50,766,963**			19,144,922	
- Unrealised gain / (loss)		**112,408,337**			67,937,848	
		163,175,300			87,082,770	
Accounting income available for distribution						
- Relating to capital gains		**(112,531,362)**			95,914,731	
		(112,531,362)			95,914,731	
Undistributed income carried forward		**(61,887,424)**			182,997,501	
Undistributed income carried forward						
- Realised gain / (loss)		**48,149,759**			90,908,359	
- Unrealised gain		**(110,037,183)**			92,089,141	
		(61,887,424)			182,997,500	
		(Rupees)			(Rupees)	
Net assets value per unit at beginning of the quarter		**214.5709**			157.8179	
Net assets value per unit at end of the quarter		**193.6050**			202.4143	

ALFALAH GHP DEDICATED EQUITY FUND
CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	For the Quarter ended September 30, 2026	For the Quarter ended September 30, 2025
	---------- (Rupees) ----------	
CASH FLOWS FROM OPERATING ACTIVITIES		
Net (loss) / income for the quarter	**(112,531,362)**	106,211,696
Adjustments for:		
Net unrealised (diminution) / appreciation on re-measurement of investments at FVTPL	**110,037,183**	(92,089,141)
Amortisation of formation cost	**37,277**	37,277
	(2,456,902)	14,159,832
(Increase) / decrease in assets:		
Investments	**(375,212,396)**	121,524,271
Security deposits	**2,600,000**	-
Advances, deposits and other receivables	**6,395,010**	(168,899)
Preliminary expenses and floatation cost	**(105,842)**	(105,843)
Receivable from the Management Company	**-**	73,470
	(366,323,228)	121,322,999
Increase / (decrease) in liabilities:		
Payable to the Management Company	**1,177,917**	(320,632)
Payable to the Trustee	**(157,817)**	(5,205)
Payable to the Securities and Exchange Commission of Pakistan	**32,432**	(2,126)
Accrued expenses and other liabilities	**25,606**	6,238,631
	1,078,138	5,910,668
Net cash used in operating activities	**(367,701,992)**	141,393,499
CASH FLOWS FROM FINANCING ACTIVITIES		
Receipts against issuance of units	**491,475,136**	14,300,000
Payments against redemption of units	**(48,000,000)**	(130,799,999)
Net cash generated from financing activities	**443,475,136**	(116,499,999)
Net increase / (decrease) in cash and cash equivalents during the quarter	**75,773,144**	24,893,500
Cash and cash equivalents at the beginning of the quarter	**2,238,037**	7,974,775
Cash and cash equivalents at the end of the quarter	**78,011,180**	32,868,275

ALFALAH ISLAMIC MONEY MARKET FUND
CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES
AS AT SEPTEMBER 30, 2026

	Sep-26 (Unaudited)	Jun-26 (Audited)
	---------- (Rupees) ----------	
Assets		
Balances with banks	**37,438,891,939**	31,904,529,706
Investments	**15,898,612,960**	22,410,593,911
Deposit, advances, prepayments, profit and other receivables	**655,305,317**	522,468,824
Preliminary expenses and floatation costs	**100,016**	132,988
Total assets	**53,992,910,232**	54,837,725,429
Liabilities		
Payable to Alfalah Asset Management Limited - Management Company	**39,732,118**	30,404,154
Payable to Central Depository Company of Pakistan Limited - Trustee	**4,384,106**	4,480,402
Payable to the Securities and Exchange Commission of Pakistan	**3,397,133**	3,435,031
Dividend payable	**-**	38,824,611
Accrued expenses and other liabilities	**31,392,495**	706,355,761
Total liabilities	**78,905,852**	783,499,959
Net assets	**53,914,004,380**	54,054,225,470
Unit holders' fund (as per the statement attached)	**53,914,004,380**	54,054,225,470
Contingencies and commitments		
	(Number of units)	
Number of units in issue	**521,836,720**	537,174,515
	(Rupees)	
Net asset value per unit	**103.3159**	100.6269

ALFALAH ISLAMIC MONEY MARKET FUND
CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	FOR THE QUARTER ENDED SEPTEMBER 30, 2026	FOR THE QUARTER ENDED SEPTEMBER 30, 2025
	---------- (Rupees) ----------	
Income		
Profit on savings account with banks	**682,146,045**	505,804,181
Income on certificates of musharakah	**466,143,736**	27,056,767
Income on term deposit mudarabah	**48,892,526**	4,286,301
Income on term deposit receipts	**7,029,617**	5,543,836
Income on short term sukuk certificates	**180,076,893**	334,146,062
Income on bai muajjal	**60,898,528**	845,916,770
Income on Government of Pakistan ijarah sukuks	**203,292,084**	179,429,854
Other income	**875,000**	-
Net unrealised (diminution) / appreciation on re-measurement of investments classified as 'fi	**(4,431,040)**	2,661,018
Net realised gain on sale of investments	**12,776,652**	675,134
Total income	**1,657,700,039**	1,905,519,923
Expenses		
Remuneration of Alfalah Asset Management Limited - Management Company	**104,930,662**	118,667,128
Sindh Sales Tax on remuneration of the Management Company	**15,739,599**	17,800,070
Remuneration of Central Depository Company of Pakistan Limited - Trustee	**7,892,376**	9,751,071
Sindh Sales Tax on remuneration of the trustee	**1,183,856**	1,462,661
Annual fee to the Securities and Exchange Commission of Pakistan	**10,762,042**	13,296,585
Auditors' remuneration	**244,080**	194,884
Brokerage expense	**799,111**	1,430,335
Amortisation of formation cost	**32,972**	44,444
Bank and settlement charges	**118,285**	-
Shariah advisory fee	**99,669**	-
Fees and subscription	**344,149**	39,272
Total expenses	**142,146,803**	162,686,450
Net income for the quarter before taxation	**1,515,553,236**	1,742,833,473
Taxation	**-**	-
Net income for the quarter after taxation	**1,515,553,236**	1,742,833,473

ALFALAH ISLAMIC MONEY MARKET FUND
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	FOR THE QUARTER ENDED SEPTEMBER 30, 2026	FOR THE QUARTER ENDED SEPTEMBER 30, 2025
	---------- (Rupees) ----------	
Net income for the quarter after taxation	**1,515,553,236**	1,742,833,473
Other comprehensive income for the period	**-**	-
Total comprehensive income for the period	**1,515,553,236**	1,742,833,473

ALFALAH ISLAMIC MONEY MARKET FUND
CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND (UNAUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	September 30, 2026			September 30, 2025		
	Capital value	Undistributed income	Total	Capital value	Undistributed income	Total
	(Rupees)			(Rupees)		
Net assets beginning of the quarter	**53,837,367,399**	**216,858,071**	**54,054,225,470**	62,689,327,412	138,493,851	62,827,821,263
Issuance of 426,581,012 units (2025: 527,405,273 units)						
- Capital value (at net asset value per unit at the beginning of the period)	**42,925,540,116**	**-**	**42,925,540,116**	52,913,994,593	-	52,913,994,593
- Element of income	**298,715,942**	**-**	**298,715,942**	511,230,483	-	511,230,483
Total proceeds on issuance of units	**43,224,256,058**	**-**	**43,224,256,058**	53,425,225,076	-	53,425,225,076
Redemption of 441,918,807 units (2025: 446,339,016 units)						
- Capital value (at ex-net asset value per unit at the beginning of the period)	**(44,468,935,429)**	**-**	**(44,468,935,429)**	(44,780,705,652)	-	(44,780,705,652)
- Element of loss	**(89,136,065)**	**(321,958,890)**	**(411,094,955)**	(133,927,335)	(358,354,642)	(492,281,977)
Total payments on redemption of units	**(44,558,071,494)**	**(321,958,890)**	**(44,880,030,384)**	(44,914,632,987)	(358,354,642)	(45,272,987,629)
Total comprehensive income for the quarter	**-**	**1,515,553,236**	**1,515,553,236**	-	1,742,833,473	1,742,833,473
Net assets at the end of the quarter	**52,503,551,963**	**1,410,452,417**	**53,914,004,380**	71,199,919,501	1,522,972,682	72,722,892,183

	(Rupees)	(Rupees)
Undistributed income brought forward		
- Realised income	**225,671,772**	138,722,417
- Unrealised income	**(8,813,701)**	(228,566)
	216,858,071	138,493,851
Accounting income available for distribution		
- Relating to capital gain	**8,345,611**	-
- Excluding capital gain	**1,185,248,735**	1,384,478,831
	1,193,594,346	1,384,478,831
Net income for the period after taxation		
Undistributed income carried forward	**1,410,452,417**	1,522,972,682
Undistributed income carried forward		
- Realised income	**1,414,883,457**	1,520,311,664
- Unrealised income	**(4,431,040)**	2,661,018
	1,410,452,417	1,522,972,682
Net asset value per unit at the beginning of the quarter	**100.6269**	100.3289
Net asset value per unit at the end of the quarter	**103.3159**	102.8198

ALFALAH ISLAMIC MONEY MARKET FUND
CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	FOR THE QUARTER ENDED SEPTEMBER 30, 2026	FOR THE QUARTER ENDED SEPTEMBER 30, 2025
	---------- (Rupees)----------	
CASH FLOWS FROM OPERATING ACTIVITIES		
Net income for the quarter before taxation	**1,515,553,236**	1,742,833,473
Adjustments for:		
Unrealised loss on revaluation of investments classified as 'financial assets at fair value through profit or loss' - net	**4,431,040**	(2,661,018)
Amortisation of formation cost	**32,972**	44,444
	1,520,017,249	1,740,216,899
Increase in assets		
Investments - net	**158,024,671**	(13,705,469,686)
Advances, deposits and profit receivables	**(132,836,493)**	(167,990,421)
	25,188,177	(13,873,460,106)
Increase in liabilities		
Payable to Alfalah Asset Management Limited - Management Company	**9,327,964**	(80,269,894)
Payable to Central Depository Company of Pakistan Limited - Trustee	**(96,296)**	229,028
Annual fee payable to the Securities and Exchange Commission of Pakistan	**(37,898)**	470,874
Accrued and other liabilities	**(674,963,266)**	(494,494,690)
	(665,769,496)	(574,064,682)
Net cash flows used in operating activities	**879,435,930**	(12,707,307,889)
CASH FLOWS FROM FINANCING ACTIVITIES		
Amounts received against issuance of units - net of refund of capital	**43,224,256,058**	53,425,225,076
Payments made against redemption of units	**(44,880,030,384)**	(45,272,987,623)
Dividend paid	**(38,824,611)**	(2,644,301)
Net cash flows generated from financing activities	**(1,694,598,937)**	8,149,593,152
Net increase in cash and cash equivalents during the quarter	**(815,163,007)**	(4,557,714,737)
Cash and cash equivalents at the beginning of the quarter	**41,704,529,706**	26,062,822,782
Cash and cash equivalents at end of the quarter	**40,889,366,699**	21,505,108,045

ALFALAH ISLAMIC SOVEREIGN FUND
STATEMENT OF ASSETS AND LIABILITIES
AS AT SEPTEMBER 30, 2026

	September 30, 2026				June 30, 2026			
	Islamic Sovereign Plan - I	Islamic Sovereign Plan - II	Islamic Sovereign Plan - III	Total	Islamic Sovereign Plan - I	Islamic Sovereign Plan - II	Islamic Sovereign Plan - III	Total
	---------- (Rupees) ----------				---------- (Rupees) ----------			
Assets								
Balances with banks	175,103,412	31,079,319	25,261,619	231,444,350	216,453,748	730,338,612	781,132,587	1,727,924,947
Investments	1,411,676,519	139,771,524	107,348,098	1,658,796,141	1,471,464,470	2,139,447,408	1,799,041,579	5,409,953,457
Advances, deposits, prepayments and other receivables	30,866,156	11,174,062	16,900,695	58,940,912	32,232,633	47,109,816	30,518,758	109,861,207
Preliminary expenses and floatation costs	334,598	-	-	334,598	452,202	-	-	452,202
Total assets	1,617,980,685	182,024,905	149,510,411	1,949,516,001	1,720,603,053	2,916,895,836	2,610,692,924	7,248,191,813
Liabilities								
Payable to Alfalah Asset Management Limited - Management Company	805,847	243,578	208,822	1,258,247	813,647	4,381,939	3,650,689	8,846,275
Payable to Central Depository Company of Pakistan Limited - Trustee	83,870	9,223	7,658	100,751	29,977	158,150	343,833	531,960
Payable to the Securities and Exchange Commission of Pakistan	100,346	10,589	9,078	120,013	36,516	958,489	394,478	1,389,483
Accrued expenses and other liabilities	12,185,865	9,314,093	1,557,402	23,057,360	11,916,884	24,118,037	30,363,762	66,398,683
Total liabilities	13,175,928	9,577,483	1,782,960	24,536,371	12,797,024	29,616,615	34,752,762	77,166,401
Net assets	1,604,804,757	172,447,422	147,727,451	1,924,979,630	1,707,806,029	2,887,279,221	2,575,940,162	7,171,025,412
Unit holders' fund (as per the statement attached)	1,604,804,757	172,447,422	147,727,451	1,924,979,631	1,707,806,029	2,887,279,221	2,575,940,162	7,171,025,412
Contingencies and commitments								
	----------Number of units----------				----------Number of units----------			
Number of units in issue	15,745,449	1,524,019	1,433,539		17,212,430	25,997,306	25,437,896	
	---------- (Rupees) ----------							
Net asset value per unit	101.9218	113.1531	103.0509		99.2193	111.0607	101.2639	

ALFALAH ISLAMIC SOVEREIGN FUND
INCOME STATEMENT
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	For the quarter ended 30 September 2026	For the quarter ended 30 September 2026	For the quarter ended 30 September 2026	Total	For the quarter ended 30 September 2025	For the quarter ended 30 September 2025	For the quarter ended 30 September 2025	Total
	Islamic Sovereign Plan - I	Islamic Sovereign Plan - II	Islamic Sovereign Plan - III		Islamic Sovereign Plan - I	Islamic Sovereign Plan - II	Islamic Sovereign Plan - III	
	(Rupees)							
Income								
Profit on balances with bank	5,991,676	4,379,790	4,319,663	14,691,129	6,544,782	11,344,813	17,067,832	34,957,427
Profit on GoP ijarah sukuks certificates	42.505.814	15.083.696	10.733.158	68.322.668	116.449.975	72.647.489	44.630.765	233.728.229
Profit on bai muajjal	-	-	-	-	26,336,191	12,883,851	19,123,385	58,343,427
Gain / (loss) on sale of investments - net	99,527	(2,789,637)	(730,982)	(3,421,092)	894,289	81,846	2,923,502	3,899,638
Unrealised appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	(3,728,943)	1,652,295	1,847,539	(229,109)	1,402,385	(1,735,575)	260,464	(72,725)
Total income	44,868,074	18,326,143	16,169,378	79,363,595	151,627,623	95,222,425	84,005,949	330,855,996
Expenses								
Remuneration of Alfalah Asset Management Limited - Management Company	-	2,728,598	2,203,346	4,931,944	17,920,731	12,808,498	2,873,309	33,602,538
Sindh Sales Tax on remuneration of the Management Company	-	409.290	330.502	739.792	2.688.110	1.921.275	430.996	5.040.381
Remuneration of Central Depository Company of Pakistan Limited - Trustee	225,922	100,054	80,794	406,769	781,322	474,580	438,324	1,694,227
Sindh Sales Tax on remuneration of the Trustee	33,888	15,008	12,119	61,015	117,198	71,187	65,749	254,134
Fee to the Securities and Exchange Commission of Pakistan	308,074	136,430	110,167	554,671	1,065,393	647,122	597,706	2,310,221
Auditors' remuneration	67,883	67,883	67,883	203,648	65,589	65,589	65,589	196,768
Rating Fee Expense	155,712	129,856	159,313	444,881	-	132,306	-	132,306
Legal and Professional Charges	12,603	12,603	12,603	37,808	58,086	-	-	58,086
Amortisation of preliminary expenses and floatation costs	117,604	-	-	117,604	62,182	-	-	62,182
Fees and subscriptions	110,219	87,251	76,644	274,113	164,501	138,754	59,597	362,852
Transaction charges	3,291	153,514	84,942	241,747	131,167	162,823	90,813	384,804
Bank charges	-	-	-	-	1,024	5,524	3,131	9,679
Total expenses	1,035,196	3,840,485	3,138,311	8,013,992	23,055,303	16,427,659	4,625,216	44,108,177
Net income for the period before taxation	43,832,878	14,485,658	13,031,066	71,349,603	128,572,320	78,794,766	79,380,733	286,747,818
Taxation	-	-	-	-	-	-	-	-
Net income for the period after taxation	43,832,878	14,485,658	13,031,066	71,349,603	128,572,320	78,794,766	79,380,733	286,747,818

ALFALAH ISLAMIC SOVEREIGN FUND
STATEMENT OF COMPREHENSIVE INCOME
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	For the quarter ended 30 September 2026	For the quarter ended 30 September 2026	For the quarter ended 30 September 2026	Total	For the quarter ended 30 September 2025	For the quarter ended 30 September 2025	For the quarter ended 30 September 2025	Total
	Islamic Sovereign Plan - I	Islamic Sovereign Plan - II	Islamic Sovereign Plan - III		Islamic Sovereign Plan - I	Islamic Sovereign Plan - II	Islamic Sovereign Plan - III	
	(Rupees)							
Net income for the period after taxation	43,832,878	14,485,658	13,031,066	71,349,603	128,572,320	78,794,766	79,380,733	286,747,818
Other comprehensive income	-	-	-	-	-	-	-	-
Total comprehensive income for the period	43,832,878	14,485,658	13,031,066	71,349,603	128,572,320	78,794,766	79,380,733	286,747,818

ALFALAH ISLAMIC SOVEREIGN FUND
STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	For the quarter ended 30 September 2026			For the quarter ended 30 September 2026			For the quarter ended 30 September 2026			Total			For the quarter ended 30 September 2025			For the quarter ended 30 September 2025			For the quarter ended 30 September 2025			Total		
	Islamic Sovereign			Islamic Sovereign			Islamic Sovereign Plan - III						Islamic Sovereign			Islamic Sovereign Plan - III			Islamic Sovereign Plan - III					
	Capital value	Undistributed income	Total	Capital value	Undistributed income	Total	Capital value	Undistributed income	Total	Capital value	Undistributed income	Total	Capital value	Undistributed income	Total	Capital value	Undistributed income	Total	Capital value	Undistributed income	Total	Capital value	Undistributed income	Total
	(Rupees)									(Rupees)												(Rupees)		
Net assets at the beginning of the year	1,707,245,982	560,047	1,707,806,029	2,871,576,888	15,702,333	2,887,279,221	2,571,293,454	4,646,708	2,575,940,162	7,150,116,324	20,909,088	7,171,025,412	5,402,924,159	8,954,918	5,411,879,077	2,979,054,929	14,329,007	2,993,383,936	2,747,893,600	3,829,968	2,751,723,568	11,129,872,688	27,113,893	11,156,986,581
Issuance of units:																								
- AISOP - I: 449 units / AISOP - II: 680,998 units / AISOP - III: 1,482,319 units																								
Capital value (at net asset value per unit at the commencement of the Fund)	44,566	-	44,566	75,632,119	-	75,632,120	150,105,359	-	150,105,359	225,782,044	-	225,782,044	1,120,265,659	-	1,120,265,659	1,456,621,584	-	1,456,621,584	1,663,619,858	-	1,663,619,858	4,240,507,101	-	4,240,507,101
Element of income	(44,566)	-	(44,566)	543,683	-	543,683	798,704	-	798,704	1,297,821	-	1,297,821	8,833	-	8,833	15,055,528	-	15,055,528	28,048,149	-	28,048,149	43,112,510	-	43,112,510
Total proceeds on issuance of units	0	-	0	76,175,802	-	76,175,803	150,904,063	-	150,904,063	227,079,865	-	227,079,865	1,120,274,492	-	1,120,274,492	1,471,677,112	-	1,471,677,112	1,691,668,007	-	1,691,668,007	4,283,619,611	-	4,283,619,611
Redemption of units:																								
- AISOP - I: 1,467,430 units / AISOP - II: 25,154,284 units / AISOP - III: 25,486,674 units																								
Capital value (at net asset value per unit at the beginning of the period)	(145,597,421)	-	(145,597,421)	(2,793,652,395)	-	(2,793,652,395)	(2,580,880,055)	-	(2,580,880,055)	(5,520,129,871)	-	(5,520,129,871)	(2,771,248,386)	-	(2,771,248,386)	(1,220,257,873)	-	(1,220,257,873)	(430,202,968)	-	(430,202,968)	(4,421,709,227)	-	(4,421,709,227)
Element of loss	(0)	(1,236,729)	(1,236,729)	(227,885)	(11,612,980)	(11,840,865)	(26,206)	(11,241,579)	(11,267,785)	(254,091)	(24,091,288)	(24,345,379)	(580)	(1,559,120)	(1,559,700)	(10,223,094)	(7,559,048)	(17,782,142)	(1,425,286)	(3,897,183)	(5,322,469)	(11,648,960)	(13,015,351)	(24,664,311)
Total payments on redemption of units	(145,597,421)	(1,236,729)	(146,834,150)	(2,793,880,280)	(11,612,980)	(2,805,493,260)	(2,580,906,261)	(11,241,579)	(2,592,147,840)	(5,520,383,962)	(24,091,288)	(5,544,475,250)	(2,771,248,966)	(1,559,120)	(2,772,808,086)	(1,230,480,967)	(7,559,048)	(1,238,040,015)	(431,628,254)	(3,897,183)	(435,525,437)	(4,433,358,187)	(13,015,351)	(4,446,373,538)
Total comprehensive income for the period	-	43,832,878	43,832,878	-	14,485,658	14,485,658	-	13,031,066	13,031,066	-	71,349,603	71,349,603	-	128,572,320	128,572,320	-	78,794,766	78,794,766	-	79,380,733	79,380,733	-	286,747,818	286,747,818
#REF!	-	-	-	-	-	-	-	-	-	-	-	-	(8,249)	(122,807,301)	(122,815,550)	-	-	-	-	-	-	(8,249)	(122,807,301)	(122,815,550)
Net assets at the end of the period	1,561,648,561	43,156,196	1,604,804,757	153,872,410	18,575,012	172,447,422	141,291,256	6,436,195	147,727,451	1,856,812,226	68,167,403	1,924,979,630	3,751,941,436	13,160,817	3,765,102,253	3,220,251,074	85,564,725	3,305,815,799	4,007,933,353	79,313,517	4,087,246,871	10,980,125,863	178,039,059	11,158,164,922
Undistributed income brought forward																								
- Realised income		(3,882,851)			51,460,277			27,195,685						(10,693,521)			(5,494,810)			978,904				
- Unrealised income		4,442,898			(35,757,944)			(22,548,977)						19,648,439			19,823,817			2,851,064				
		560,047			15,702,333			4,646,708						8,954,918			14,329,007			3,829,968				
Accounting income available for distribution																								
- Relating to capital gains		(3,629,416)			(1,137,343)			1,116,558						2,296,674			(1,653,728)			3,183,966				
- Excluding capital gains		46,225,566			4,010,021			672,929						124,716,526			72,889,446			72,299,583				
		42,596,149			2,872,679			1,789,487						127,013,200			71,235,718			75,483,549				
Distributions during the period		-			-			-						(122,807,301)			-			-				
Undistributed income carried forward		43,156,196			18,575,012			6,436,195						13,160,817			85,564,725			79,313,517				
Undistributed income carried forward																								
- Realised (loss) / income		46,885,139			16,922,717			4,588,656						11,758,432			87,300,300			79,053,053				
- Unrealised income		(3,728,943)			1,652,295			1,847,539						1,402,385			(1,735,575)			260,464				
		43,156,196			18,575,012			6,436,195						13,160,817			85,564,725			79,313,517				
		(Rupees)			(Rupees)			(Rupees)						(Rupees)			(Rupees)			(Rupees)				
Net asset value per unit at the beginning of the period		99.2193			111.0607			101.2639						100.2671			110.0064			100.1394				
Net asset value per unit at the end of the period		101.9218			113.1531			103.0509						100.3793			112.5973			102.7051				

ALFALAH ISLAMIC SOVEREIGN FUND
CASH FLOW STATEMENT
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	For the quarter ended 30 September 2026	For the quarter ended 30 September 2026	For the quarter ended 30 September 2026	Total	For the quarter ended 30 September 2025	For the quarter ended 30 September 2025	For the quarter ended 30 September 2025	Total
	Islamic Sovereign Plan - I	Islamic Sovereign Plan - II	Islamic Sovereign Plan - III		Islamic Sovereign Plan - I	Islamic Sovereign Plan - II	Islamic Sovereign Plan - III	
	(Rupees)							
CASH FLOWS FROM OPERATING ACTIVITIES								
Net income for the period before taxation	43,832,878	14,485,658	13,031,066	71,349,603	128,572,320	78,794,766	79,380,733	286,747,818
Adjustments for:								
Net unrealised appreciation on re-measurement of classified as 'financial assets at fair value through profit or loss' - net	3,728,943	(1,652,295)	(1,847,539)	229,109	(1,402,385)	1,735,575	(260,464)	72,725
	47,561,821	12,833,364	11,183,527	71,578,712	127,169,934	80,530,340	79,120,268	286,820,543
(Increase) / decrease in assets								
Investments - net	56,059,007	2,001,328,178	1,693,541,021	3,750,928,205	1,740,344,276	(1,226,401,724)	(810,729,758)	(296,787,206)
Advances, deposits, prepayments and other receivables	1,366,477	35,935,754	13,618,063	50,920,295	(38,646,462)	(31,515,749)	14,070,316	(56,091,895)
Preliminary expenses and floatation costs	117,604	-	-	117,604	62,182	-	-	62,182
	57,543,089	2,037,263,932	1,707,159,084	3,801,966,104	1,701,759,996	(1,257,917,473)	(796,659,442)	(352,816,919)
(Decrease) / increase in liabilities								
Payable to Alfalah Asset Management Limited - Management Company	(7,800)	(4,138,361)	(3,441,867)	(7,588,028)	(7,283,348)	(10,310,166)	70,496	(17,523,018)
Payable to Central Depository Company of Pakistan Limited - Trustee	53,893	(148,927)	(336,175)	(431,209)	(53,029)	31,308	(29,638)	(51,359)
Payable to the Securities and Exchange Commission of Pakistan	63,830	(947,900)	(385,400)	(1,269,470)	(62,887)	33,179	(35,106)	(64,814)
Accrued expenses and other liabilities	268,981	(14,803,944)	(28,806,360)	(43,341,323)	(1,645,001)	(688,671,556)	(22,894,630)	(713,211,187)
	378,904	(20,039,132)	(32,969,802)	(52,630,030)	(9,044,265)	(698,917,236)	(22,888,878)	(730,850,379)
Net cash generated from / (used in) operating activities	105,483,814	2,030,058,164	1,685,372,809	3,820,914,787	1,819,885,666	(1,876,304,369)	(740,428,052)	(796,846,755)
CASH FLOWS FROM FINANCING ACTIVITIES								
Receipts against issuance and conversion of units - net of refund of capital	0	76,175,803	150,904,063	227,079,866	1,120,274,492	1,471,677,112	1,691,668,007	4,283,619,611
Payments against redemption and conversion of units	(146,834,150)	(2,805,493,260)	(2,592,147,840)	(5,544,475,250)	(2,772,808,086)	(1,238,040,015)	(435,525,437)	(4,446,373,538)
Dividend paid	-	-	-	-	(122,815,550)	-	-	(122,815,550)
Net cash (used in) / generated from financing activities	(146,834,150)	(2,729,317,457)	(2,441,243,777)	(5,317,395,384)	(1,775,349,144)	233,637,097	1,256,142,570	(285,569,477)
Net (decrease) / increase in cash and cash equivalents during th	(41,350,336)	(699,259,293)	(755,870,968)	(1,496,480,597)	44,536,522	(1,642,667,272)	515,714,518	(1,082,416,232)
Cash and cash equivalents at beginning of the year/period	216,453,748	730,338,612	781,132,587	1,727,924,947	21,312,391	1,663,500,443	75,887,288	1,760,700,122
Cash and cash equivalents at end of the period	175,103,412	31,079,319	25,261,619	231,444,350	65,848,913	20,833,171	591,601,806	678,283,890

ALFALAH ISLAMIC ASSET ALLOCATION FUND
CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES
AS AT SEPTEMBER 30, 2026

	September 30, 2026 (Un-audited)	June 30, 2026 (Audited)
	---------- Rupees ----------	
ASSETS		
Bank balances	18,923,185	8,467,988
Investments	140,491,460	140,286,440
Preliminary expenses and floatation costs	1,013,845	1,066,275
Security deposits	2,600,000	2,600,000
Prepayments, profits and other receivables	6,705,095	2,807,433
Total assets	169,733,585	155,228,136
LIABILITIES		
Payable to Alfalah Asset Management Limited - Management Company	3,828,644	3,828,644
Payable to the Central Depository Company Limited - Trustee	52,905	21,765
Payable to the Securities and Exchange Commission of Pakistan	12,786	8,990
Accrued expenses and other liabilities	446,250	388,498
Total liabilities	4,340,585	4,247,897
NET ASSETS	165,393,000	150,980,239
UNIT HOLDERS' FUND (AS PER STATEMENT ATTACHED)	165,393,000	150,980,239
Contingencies and commitments		
	Number of units	
Number of units in issue	1,601,191.8975	1,501,479.7065
	------ Rupees ------	
Net assets value per unit	103.2937	100.5543

ALFALAH ISLAMIC ASSET ALLOCATION FUND
CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	Quarter ended September 30, 2026
	--------- Rupees ---------
INCOME	
Markup on bank deposit	**570,976**
Income from government securities	**3,360,447**
income from sukuk	**635,682**
Unrealised appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	**205,020**
Total income	**4,772,125**
EXPENSES	
Remuneration of Central Depositary Company Limited - Trustee	**82,189**
Sindh Sales Tax on remuneration of the Trustee	**12,328**
Fees to the Securities and Exchange Commission of Pakistan	**39,039**
Auditors' remuneration	**97,053**
Shariah advisory fee	**58,504**
Shariah audit fee	**39,490**
Amortisation of preliminary expenses and floatation costs	**54,889**
Settlement and bank charges	**8,450**
Total operating expenses	**391,942**
Net income for the period before taxation	**4,380,183**
Taxation	**-**
Net income for the period after taxation	**4,380,183**

ALFALAH ISLAMIC ASSET ALLOCATION FUND
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	Quarter ended September 30, 2026
	---------- Rupees ---------
Net income for the period after taxation	**4,380,183**
Other comprehensive income for the period	**-**
Total comprehensive income for the period	**4,380,183**

ALFALAH ISLAMIC ASSET ALLOCATION FUND
CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	Quarter ended September 30, 2026		
	Capital Value	Undistributed income	Total
	---------- Rupees ----------		
Net assets at the beginning of the period	**150,980,239**	**-**	**150,980,239**
Issue of 99,712 units			
Capital value (at net asset value per unit at the beginning of the Period)	**10,026,490**	**-**	**10,026,490**
Element of income	**6,088**	**-**	**6,088**
Total proceeds on issuance of units	**10,032,578**	**-**	**10,032,578**
Redemption of nil units			
Total payments on redemption of units	**-**	**-**	**-**
Total comprehensive income for the period	**-**	**4,380,183**	**4,380,183**
Net assets at the end of the period	**161,012,817**	**4,380,183**	**165,393,000**

Undistributed income brought forward	**-**
Accounting income available for distribution	
- Relating to capital gains	**205,020**
- Excluding capital gains	**4,175,163**
	4,380,183
Undistributed income carried forward	**4,380,183**
Undistributed income carried forward	
- Realised gain / (loss)	**4,175,163**
- Unrealised gain / (loss)	**205,020**
	4,380,183

	Rupees
Net asset value per unit at the beginning of the period	**100.5543**
Net asset value per unit at the end of the period	**103.2937**

ALFALAH ISLAMIC ASSET ALLOCATION FUND
CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	Quarter ended September 30, 2026
	--------- Rupees ---------
CASH FLOWS FROM OPERATING ACTIVITIES	
Net income for the period before taxation	**4,380,183**
Adjustments for:	
Unrealised appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	**(205,020)**
	4,175,163
(Increase) / decrease in assets	
Prepayments, profits and other receivables	**(3,897,662)**
Preliminary expenses and floatation costs	**52,430**
	(3,845,232)
Increase / (decrease) in liabilities	
Payable to the Central Depository Company Limited- Trustee	**31,140**
Payable to the Securities and Exchange Commission of Pakistan	**3,796**
Accrued expenses and other liabilities	**57,752**
	92,688
Net cash generated from operating activities	**422,619**
CASH FLOWS FROM FINANCING ACTIVITIES	
Net receipts from issuance of units	**10,032,578**
Net cash generated from financing activities	**10,032,578**
Net increase in cash and cash equivalents	**10,455,197**
Cash and cash equivalents at the beginning of the period	**8,467,988**
Cash and cash equivalents at the end of the period	**18,923,185**

ALFALAH STOCK FUND-II
CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES
AS AT SEPTEMBER 30, 2026

	(Un-audited) Sep 30,2026	(Audited) June 30,2026
	---------- (Rupees) ----------	
Assets		
Balances with banks	**145,991,519**	34,601,735
Investments	**865,297,845**	1,022,999,045
Advances, deposits, dividend and profit receivable	**1,793,293**	1,920,800
Total assets	**1,013,082,656**	1,059,521,580
Liabilities		
Payable to Management Company	**3,292,144**	2,897,364
Payable to Central Depository Company of Pakistan Limited - Trustee	**211,016**	195,930
Payable to the Securities and Exchange Commission of Pakistan	**90,301**	79,507
Accrued expenses and other liabilities	**8,826,800**	7,237,732
Total liabilities	**12,420,262**	10,410,533
Net assets	**1,000,662,394**	1,049,111,047
Unit holders' fund (as per statement attached)	**1,000,662,394**	1,049,111,047
Contingencies and commitments		
	---------- (Number of units) ----------	
Number of units in issue	**12,809,610**	12,459,816
	---------- (Rupees) ----------	
Net asset value per unit	**78.1181**	84.1996

ALFALAH STOCK FUND-II
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	Quarter Ended September 30,	
	2026	**2025**
	---------- (Rupees) ----------	
Income		
Profit on balances with banks	**2,124,915**	170,912
Dividend income	**5,335,514**	953,563
Gain on sale of investments - net	**23,212,401**	15,313,819
	30,672,831	16,438,293
Diminution on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	**(88,983,794)**	10,042,998
Total (loss)	**(58,310,963)**	26,481,291
Expenses		
Remuneration of Management Company	**8,733,111**	1,098,828
Sindh Sales Tax on remuneration of the Management Company	**1,309,967**	164,825
Legal and professional charges	65,534	65,877
Remuneration of Central Depository Company of Pakistan Limited - Trustee	541,467	73,255
Sindh Sales Tax on remuneration of the Trustee	81,220	10,988
Fee to the Securities and Exchange Commission of Pakistan	276,549	34,796
Auditors' remuneration	294,148	332,856
Fees and subscription	15,753	76,119
Transaction charges	**2,757,978**	566,047
Bank charges	**4,297**	1,753
Total expenses	**14,080,023**	2,425,345
loss for the period before taxation	**(72,390,986)**	24,055,946
Taxation	-	-
loss for the period after taxation	**(72,390,986)**	24,055,946

ALFALAH STOCK FUND-II
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	Quarter Ended September 30,	
	2026	**2025**
	---------- (Rupees) ----------	
Net loss for the period after taxation	**(72,390,986)**	24,055,946
Other comprehensive income for the period	**-**	-
Total comprehensive loss for the period	**(72,390,986)**	24,055,946

ALFALAH STOCK FUND-II
CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	Quarter Ended September 30, 2026			Quarter Ended September 30, 2025		
	Capital value	Undistributed income / loss	Total	Capital value	Undistributed income / loss	Total
	(Rupees)			(Rupees)		
Net assets at the beginning of the period	**1,791,171,661**	**(742,060,614)**	**1,049,111,047**	930,657,036	(806,688,040)	123,968,996
Issuance of 6,711,099 units (2025: 704,779 units)						
- Capital value (at net asset value per unit at the beginning of the year)	**565,071,824**	-	**565,071,824**	44,880,317	-	44,880,317
- Element of loss	**(17,693,779)**	-	**(17,693,779)**	4,294,550	-	4,294,550
Total proceeds on issuance of units	**547,378,045**	-	**547,378,045**	49,174,867	-	49,174,867
Redemption of 6,361,305 units (2025: 697,254 units)						
- Capital value (at net asset value per unit at the beginning of the year)	**(535,619,324)**	-	**(535,619,324)**	(44,401,130)	-	(44,401,130)
- Element of income	**12,183,612**	-	**12,183,612**	(2,919,584)	(240,149)	(3,159,733)
Total payments on redemption of units	**(523,435,712)**	-	**(523,435,712)**	(47,320,715)	(240,149)	(47,560,864)
Total comprehensive (loss) / income for the period	-	**(72,390,986)**	**(72,390,986)**	-	24,055,946	24,055,946
	-	-	-	-	-	-
Net (loss) / income for the period	-	**(72,390,986)**	**(72,390,986)**	-	24,055,946	24,055,946
Net assets at the end of the period	**1,815,113,994**	**(814,451,600)**	**1,000,662,394**	932,511,189	(782,872,243)	149,638,946
Accumulated loss brought forward						
- Realised loss		**(795,368,754)**			(821,505,090)	
- Unrealised loss		**53,308,140**			14,817,050	
		(742,060,614)			(806,688,040)	
Accounting income available for distribution						
- Relating to capital gains		**(65,771,392)**			23,815,797	
- Excluding capital gains		**(6,619,593)**			-	
		(72,390,986)			23,815,797	
Accumulated loss carried forward		**(814,451,600)**			(782,872,243)	
Accumulated loss carried forward						
- Realised loss		**(725,467,806)**			(792,915,241)	
- Unrealised (loss) / income		**(88,983,794)**			10,042,998	
		(814,451,600)			(782,872,243)	
			(Rupees)			**(Rupees)**
Net asset value per unit at the beginning of the year			**84.1996**			63.6800
Net asset value per unit at the end of the year			**78.1181**			76.5725

ALFALAH STOCK FUND-II
CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	(Un-audited) Quarter Ended September 30, 2026	2025
	---------- (Rupees) ----------	
CASH FLOWS FROM OPERATING ACTIVITIES		
loss for the period before taxation	**(72,390,986)**	24,055,946
Adjustments for:		
loss on sale of investments - net	**(23,212,401)**	(15,313,819)
Unrealised (appreciation) on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	**88,983,794**	(10,042,998)
	(6,619,593)	(1,300,871)
Decrease / (increase) in assets		
Investments - net	**91,929,808**	1,821,608
Advances, deposits, dividend and profit receivable	**127,507**	(297,528)
Receivable from Management Company	**-**	684,649
	92,057,315	2,208,729
(Decrease) / increase in liabilities		
Payable to Alfalah Asset Management Limited - Management Company	**394,780**	162,443
Payable to Central Depository Company of Pakistan Limited - Trustee	**15,086**	3,890
Payable to the Securities and Exchange Commission of Pakistan	**10,794**	2,087
Payable against redemption of units		
Payable against purchase of investments		
Accrued expenses and other liabilities	**1,589,068**	(312,965)
	2,009,729	(144,545)
Net cash generated from operating activities	**87,447,451**	763,313
CASH FLOWS FROM FINANCING ACTIVITIES		
Receipts against issuance and conversion of units	**547,378,045**	49,174,867
Payments against redemption and conversion of units	**(523,435,712)**	(47,560,864)
Net cash used in financing activities	**23,942,333**	1,614,003
Net decrease in cash and cash equivalents during the period	**111,389,784**	2,377,316
Cash and cash equivalents at the beginning of the period	**34,601,735**	64,830
Cash and cash equivalents at the end of the period	**145,991,519**	2,442,146

ALFALAH INCOME AND GROWTH FUND
CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES
AS AT SEPTEMBER 30, 2026

	(Un-audited) September 30, 2026	(Audited) June 30, 2026
	---------- (Rupees) ----------	
Assets		
Bank balances	1,526,240,115	1,312,404,205
Advances, deposits and other receivables	21,225,683	5,314,058
Receivable Against Sale of Units	14,805	-
Total assets	1,547,480,603	1,317,718,263
Liabilities		
Payable to Alfalah Asset Management Limited - Management Company	20,000	-
Payable to Central Depository Company of Pakistan Limited - the Trustee	120,652	91,061
Payable to the Securities and Exchange Commission of Pakistan	96,238	62,476
Payable against redemption of units	243,830	
Accrued expenses and other liabilities	31,844,495	37,999,708
Total liabilities	32,325,215	38,153,245
Net assets	1,515,155,388	1,279,565,018
Unit holders' fund (as per statement attached)	1,515,155,388	1,279,565,018
Contingencies and commitments		
	------- (Number of units) -------	
Number of units in issue	12,463,909	10,824,160
	---------- (Rupees) ----------	
Net assets value per unit	121.5634	118.2138

ALFALAH INCOME AND GROWTH FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	Un-audited Quarter Ended September 30	
	2026	2025
	---------- (Rupees) ----------	
Income		
Profit on balances with banks	39,470,674	3,462,777
Net Gain on investments: at fair value through profit or loss	-	-
Total income	39,470,674	3,462,777
Expenses		
Remuneration of Faysal Asset Management Limited - the Management Company	-	391,813
Sindh sales tax on remuneration of the Mangement Company	-	58,772
Remuneration of Central Depository Company of Pakistan Limited - the Trustee	260,739	19,591
Sindh sales tax on remuneration of the Trustee	39,111	2,948
Transaction Charges	-	84,000
Annual fees to the Securities and Exchange Commission of Pakistan	260,738	19,591
Auditors' remuneration	293,997	264,592
Fees and subscription	17,032	65,645
Legal and Professional Charges	43,674	65,877
Bank Charges	-	3,007
Total operating expenses	915,291	975,836
Net profit from operating activities	38,555,383	2,486,942
Net profit for the period before taxation	38,555,383	2,486,942
Taxation	-	-
Net profit for the period after taxation	38,555,383	2,486,942

ALFALAH INCOME AND GROWTH FUND
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	Un-audited Quarter Ended September 30	
	2026	2025
	---------- (Rupees) ----------	
Net income for the period after taxation	38,555,383	2,486,942
Other comprehensive income for the period	-	-
Total comprehensive income for the period	38,555,383	2,486,942

ALFALAH INCOME AND GROWTH FUND
CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	(Un-audited)			(Audited)		
	Quarter Ended September 30, 2026			Quarter Ended September 30, 2025		
	Capital value	Undistributed income	Total	Capital value	Undistributed income	Total
	(Rupees)			(Rupees)		
Net assets at beginning of the period	1,151,941,256	127,623,762	1,279,565,018	(24,378,955)	126,783,600	102,404,645
Issuance of 4,251,670 units (2025: 20,607,456 units)						
- Capital value (at net asset value at the beginning of the period)	502,606,017	-	502,606,017	74,010	-	74,010
- Element of income	8,118,252	-	8,118,252	1,272	-	1,272
Total proceeds on issuance of units	510,724,269	-	510,724,269	75,282	-	75,282
Redemption of 2,611,621 units (2025: 52,297,392 units)						
- Capital value (at net asset value at the beginning of the period)	(308,765,059)		(308,765,059)	-		-
- Element of income	(4,095,756)	(828,468)	(4,924,224)	-	-	-
Total payments on redemption of units	(312,860,814)	(828,468)	(313,689,282)	-	-	-
Total comprehensive income for the period	-	38,555,383	38,555,383	-	2,486,942	2,486,942
Net assets at the end of the period	1,349,804,711	165,350,677	1,515,155,388	(24,303,673)	129,270,542	104,966,869
Undistributed income brought forward						
- Realized		127,623,762			126,783,600	
		127,623,762			126,783,600	
Accounting income available for distribution						
- Excluding capital gains		37,726,915			2,486,942	
		37,726,915			2,486,942	
Undistributed income carried forward		165,350,677			129,270,542	
Undistributed income carried forward						
- Realized		165,350,677			129,270,542	
		165,350,677			129,270,542	
			(Rupees)			(Rupees)
Net asset value per unit at the beginning of the period			118.2138			116.3591
Net asset value per unit at the end of the period			121.5634			119.1843

ALFALAH INCOME AND GROWTH FUND
CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	Un-audited Quarter Ended September 30	
	2026	**2025**
	---------- (Rupees) ----------	
CASH FLOWS FROM OPERATING ACTIVITIES		
Net profit from operating activities	38,555,383	2,486,942
Adjustments for non-cash and other items:		
	38,555,383	2,486,942
(Increase) / Decrease in assets		
Advances, deposits and other receivables	(15,911,625)	(126,849)
Receivable Against Sale of Units	(14,805)	-
	(15,926,430)	(126,849)
Increase / (Decrease) in liabilities		
Payable to the Management Company	20,001	652,688
Remuneration payable to the Trustee	29,590	773
Payable to the Securities and Exchange Commision of pakistan	33,762	689
Payable against redemption of units	243,830	932
Payable against purhcase of investment	-	25
Accrued expenses and other liabilities	(6,155,213)	(743,666)
	(5,828,030)	(88,559)
Net cash generated from operating activities	16,800,923	2,271,533
CASH FLOWS FROM FINANCING ACTIVITIES		
Amounts received against issuance of units	510,724,269	75,282
Payments made against redemption of units	(313,689,282)	-
Net cash generated from / (used in) financing activities	197,034,986	75,282
Net increase in cash and cash equivalents during the period	213,835,909	2,346,815
Cash and cash equivalents at beginning of the period	1,312,404,205	118,403,493
Cash and cash equivalents at end of the period	1,526,240,114	120,750,308

ALFALAH SAVINGS GROWTH FUND
CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES
AS AT SEPTEMBER 30, 2026

	September 30, 2026 (Un-audited)	June 30, 2026 (Audited)
	---------- (Rupees) ----------	
Assets		
Balances with banks	**616,277,242**	583,818,647
Investments	**1,322,320,376**	1,218,015,961
Advances, deposits, prepayments and other receivables	**112,169,754**	70,409,203
Total assets	**2,050,767,372**	1,872,243,811
Liabilities		
Payable to the Management Company	**1,141,426**	2,234,470
Payable to Central Depository Company of Pakistan Limited - Trustee	**466,137**	603,111
Payable to the Securities and Exchange Commission of Pakistan	**731,015**	483,071
Payable Against Redemption of Units	**-**	72,235
Accrued expenses and other liabilities	**39,647,243**	38,860,174
Total liabilities	**41,985,821**	42,253,061
Net assets	**2,008,781,551**	1,829,990,750
Unit holders' fund (as per statement attached)	**2,008,781,551**	1,829,990,750
Contingencies and commitments		
	--------- (Number of units) ---------	
Number of units in issue	**18,898,105**	17,479,423
	---------- (Rupees) ----------	
Net asset value per unit	**106.2954**	104.6940

ALFALAH SAVINGS GROWTH FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	Quarter Ended September 30	
	2026	**2025**
	---------- (Rupees) ----------	
Income		
Financial Income on:		
- Pakistan Investment Bonds	**24,468,063**	21,424,463
- Market Treasury Bills	**13,320,939**	10,960,791
- Term finance certificates	**-**	151,950
- Sukuk certificates	**-**	4,180,849
- Margin Trading System transactions	**831,800**	288,650
- Balances with Banks	**17,305,410**	14,969,243
- GOP Ijarah Sukuks	**62,466**	665,179
Net realised loss on sale of investments	**(2,589,754)**	-
Net unrealised diminution on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	**(19,268,730)**	(2,003,821)
Total income	**34,130,194**	50,637,303
Expenses		
Remuneration of Management Company	**2,977,810**	2,798,529
Sindh sales tax on remuneration of the Management Company	**446,671**	419,779
Remuneration of Central Depository Company of Pakistan Limited - Trustee	**372,235**	349,816
Sindh sales tax on remuneration of the Trustee	**55,835**	52,634
Annual fees to the Securities and Exchange Commission of Pakistan	**372,226**	349,816
Transaction charges	**149,175**	183,153
Bank charges	**-**	6,070
Auditors' remuneration	**293,997**	294,032
Fees and subscriptions	**202,174**	76,062
Legal & Professional Charges	**65,696**	65,877
Amortization of Premium	**-**	518,863
other expenses	**48,246**	-
Total expenses	**4,984,065**	5,114,630
Net income from operating activities	**29,146,129**	45,522,673
Net income for the period before taxation	**29,146,129**	45,522,673
Taxation	**-**	-
Net income for the period after taxation	**29,146,129**	45,522,673

ALFALAH SAVINGS GROWTH FUND
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	Quarter Ended September 30	
	2026	**2025**
	---------- (Rupees) ---------	
Net income for the period after taxation	**29,146,129**	45,522,673
Other comprehensive income for the period	**-**	-
Total comprehensive income for the period	**29,146,129**	45,522,673

ALFALAH SAVINGS GROWTH FUND
STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	Un-audited					
	Quarter Ended September 30, 2026			Quarter Ended September 30, 2025		
	Capital value	Undistributed income	Total	Capital value	Undistributed income	Total
	(Rupees)			(Rupees)		
Net assets at beginning of the period	**1,778,231,117**	**51,759,633**	**1,829,990,750**	1,642,086,300	43,512,146	1,685,598,446
Issuance of 1,422,913 units (2025: 2,025,047 units)						
- Capital value (at net asset value per unit at beginning of the period)	**148,970,478**	-	**148,970,478**	211,313,681	-	211,313,681
- Element of income	**1,124,057**	-	**1,124,057**	1,869,917	-	1,869,917
Total proceeds on issuance of units	**150,094,535**	-	**150,094,535**	213,183,598	-	213,183,598
Redemption of 4,231 units (2025: 127,786 units)						
- Capital value (at net assets value per unit at beginning of the period)	**(442,929)**	**-**	**(442,929)**	(13,334,452)	-	(13,334,452)
- Element of income	**(34)**	**(6,900)**	**(6,934)**	(163,249)	(2,174)	(165,423)
Total payments on redemption of units	**(442,963)**	**(6,900)**	**(449,863)**	(13,497,701)	(2,174)	(13,499,875)
Total comprehensive income for the period	**-**	**29,146,129**	**29,146,129**	-	45,522,673	45,522,673
Net assets at end of the period	**1,927,882,689**	**80,898,862**	**2,008,781,551**	1,841,772,197	89,032,645	1,930,804,842
Undistributed income brought forward						
- Realised income		**59,532,015**			43,512,146	
- Unrealised income		**(7,772,382)**			-	
		51,759,633			43,512,146	
Accounting income available for distribution						
- Excluding capital gains		**29,139,229**			45,520,499	
		29,139,229			45,520,499	
Undistributed income carried forward		**80,898,862**			89,032,645	
Undistributed income carried forward						
- Realised income		**102,757,346**			91,036,466	
- Unrealised gain		**(21,858,484)**			(2,003,821)	
		80,898,862			89,032,645	
			(Rupees)			**(Rupees)**
Net asset value per unit at the beginning of the period			**104.6940**			104.35
Net asset value per unit at the end of the period			**106.2954**			106.97

ALFALAH SAVINGS GROWTH FUND
CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	Un-audited Quarter Ended September 30	
	2026	**2025**
	---------- (Rupees) ----------	
CASH FLOWS FROM OPERATING ACTIVITIES		
Net income for the period before taxation	**29,146,129**	45,522,673
Adjustments for:		
Net unrealised Deminishing on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	**19,268,730**	2,003,821
Net realised loss on sale of investments	2,589,754	-
	51,004,613	47,526,494
(Increase) in assets		
Investments	**(126,162,899)**	(1,020,219,333)
Advances, deposits, prepayments and other receivables	**(78,767,931)**	(37,476,702)
	(204,930,830)	(1,057,696,036)
Decrease in liabilities		
Payable to the Management Company	**(1,093,044)**	720,077
Payable to Central Depository Company of Pakistan Limited - Trustee	**(136,974)**	46,369
Payable to the Securities and Exchange Commission of Pakistan	**247,944**	40,206
Payable against Purchase of Investments	**-**	25
Accrued expenses and other liabilities	**787,069**	(12,809,814)
	(195,005)	(12,003,137)
Net cash generated used in operating activities	**(154,121,222)**	(1,022,172,679)
CASH FLOWS FROM FINANCING ACTIVITIES		
Amount received against issuance of units	**150,094,535**	213,183,598
Amount paid against redemption of units	**(522,098)**	(13,499,900)
Net cash generated from financing activities	**149,572,437**	199,683,698
Net increase / (decrease) in cash and cash equivalents during the period	**(4,548,785)**	(822,488,981)
Cash and cash equivalents at beginning of the period	**583,818,647**	1,068,811,385
Cash and cash equivalents at end of the period	**579,269,862**	246,322,404

ALFALAH ASSET ALLOCATION FUND
CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES
AS AT SEPTEMBER 30, 2026

	(Un-audited) September 30, 2026	(Audited) June 30, 2026
	---------- (Rupees) ----------	
Assets		
Bank balances	427,363,026	185,496,106
Investments	2,338,218,076	1,473,198,348
Advances, deposits, prepayments and other receivables	10,975,989	5,759,724
Receivable against sale of investments	5,984,749	-
Total assets	2,782,541,841	1,664,454,178
Liabilities		
Payable to Alfalah Asset Management Limited - Management Company	6,467,656	1,266,509
Payable to Central Depository Company of Pakistan Limited - Trustee	354,139	258,117
Payable to the Securities and Exchange Commission of Pakistan	209,224	129,942
Accrued expenses and other liabilities	10,669,039	18,675,318
Total liabilities	17,700,059	20,329,886
Net assets	2,764,841,782	1,644,124,292
Unit holders' fund (as per statement attached)	2,764,841,782	1,644,124,292
Contingencies and commitments		
	---------(Number of units)---------	
Number of units in issue	45,423,811	25,929,782
	----------(Rupees)----------	
Net asset value per unit	60.8677	63.4068

ALFALAH ASSET ALLOCATION FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	Quarter Ended September 30, 2026	2025
	(Rupees)	
Income		
Dividend income from equity securities	6,682,089	1,130,488
Profit on balances with banks	20,356,210	326,135
Capital gain on sale of investments - net	8,929,892	411,737
	35,968,190	1,868,360
Unrealised (diminution) / appreciation on revaluation of investments classified as 'financial assets at fair value through profit or loss' - net	(170,667,187)	28,389,569
Total income	(134,698,996)	30,257,929
Expenses		
Remuneration of Management Company	13,068,743	893,408
Sindh sales tax on remuneration of the Management Company	1,960,312	134,011
Remuneration of Central Depository Company of Pakistan Limited - Trustee	774,849	64,975
Sindh sales tax on remuneration of the Trustee	116,227	9,746
Annual fee to the Securities and Exchange Commission of Pakistan	496,612	30,863
Annual Listing Fee	14,493	8,444
Transaction charges	5,431,213	113,050
Bank charges	75	1,294
Fund Rating / Ranking Fee	27,634	45,293
Auditors' remuneration	329,385	265,144
Legal and professional charges	78,056	65,877
Total expenses	22,297,600	1,632,104
Net (loss) / income from operating activities	(156,996,597)	28,625,825
Taxation	-	-
Net (loss) / income for the period after taxation	(156,996,597)	28,625,825

ALFALAH ASSET ALLOCATION FUND
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	Quarter Ended September 30,	
	2026	**2025**
	---------- (Rupees) ----------	
Net (loss) / income for the period after taxation	(156,996,597)	28,625,825
Other comprehensive income for the period	-	-
Total comprehensive (loss) / income for the period	(156,996,597)	28,625,825

ALFALAH ASSET ALLOCATION FUND
CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	(Un-audited)					
	Quarter Ended September 30, 2026			Quarter Ended September 30, 2025		
	Capital value	Accumulated loss	Total	Capital value	Accumulated loss	Total
	(Rupees)			(Rupees)		
Net assets at beginning of the period	2,169,349,017	(525,224,725)	1,644,124,292	419,451,183	(306,956,699)	112,494,484
Issuance of 37,628,612 units (2025: 27,494 units)						
- Capital value (at net assets value per unit at beginning of the period)	2,385,909,886	-	2,385,909,886	1,703,813	-	1,703,813
- Element of income / (loss)	40,063,458	-	40,063,458	8,454	-	8,454
Total proceeds on issuance of units	2,425,973,344	-	2,425,973,344	1,712,266	-	1,712,266
Redemption of 18,134,584 units (2025: 403 units)						
- Element of income / (loss)	1,596,672	-	1,596,672	(3,023)	(2,132)	(5,155)
Total payments on redemption of units	(1,148,259,257)	-	(1,148,259,257)	(28,000)	(2,132)	(30,132)
Total comprehensive (loss) / income	-	(156,996,597)	(156,996,597)	-	28,625,825	28,625,825
Net assets at end of the period	3,447,063,103	(682,221,322)	2,764,841,782	421,135,449	(278,333,006)	142,802,443
Accumulated loss brought forward						
- Realised loss		(608,547,350)			(315,828,216)	
- Unrealised gain / (loss)		83,322,625			8,871,517	
		(525,224,725)			(306,956,699)	
Accounting income available for distribution						
- Relating to capital gains		(161,737,295)			28,623,693	
- Excluding capital gains		4,740,699			-	
		(156,996,597)			28,623,693	
					-	
Accumulated loss carried forward		(682,221,322)			(278,333,006)	
Accumulated loss carried forward						
- Realised loss		(511,554,135)			(306,722,575)	
- Unrealised gain		(170,667,187)			28,389,569	
		(682,221,322)			(278,333,006)	
		(Rupees)			(Rupees)	
Net asset value per unit at the beginning of the period		63.4068			61.9750	
Net asset value per unit at the end of the period		60.8677			77.5152	

ALFALAH ASSET ALLOCATION FUND
CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	Quarter Ended September 30, 2026	2025
	---------- (Rupees) ----------	
CASH FLOWS FROM OPERATING ACTIVITIES		
Net (loss) / income for the period before taxation	(156,996,597)	28,625,825
Adjustments for:		
loss on sale of investments - net	(8,929,892)	(411,737)
Unrealised diminution / (appreciation) on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	170,667,187	(28,389,569)
	4,740,699	(175,481)
(Increase) / decrease in assets		
Investments- net	(1,026,757,024)	5,674,985
Advances, deposits, prepayments and other receivables	(5,216,265)	(635,138)
Receivable against sale of investments	(5,984,749)	471,600
	(1,037,958,038)	5,511,447
Increase / (decrease) in liabilities		
Payable to Alfalah Asset Management Limited - Management Company	5,201,147	(1,765)
Payable to Central Depository Company of Pakistan Limited - Trustee	96,022	(18,044)
Payable to the Securities and Exchange Commission of Pakistan	79,282	(1,499)
Payable against redemption of units	-	(30,919)
Accrued expenses and other liabilities	(8,006,279)	(4,821,929)
	(2,629,827)	(4,874,155)
Net cash used in operating activities	(1,035,847,166)	461,811
CASH FLOWS FROM FINANCING ACTIVITIES		
Receipts against issuance of units - net of refund of capital	2,425,973,344	1,712,266
Payments made against redemption of units	(1,148,259,257)	(30,132)
Net cash generated from financing activities	1,277,714,086	1,682,134
Net increase / (decrease) in cash and cash equivalents during the period	241,866,920	2,143,945
Cash and cash equivalents at the beginning of the period	185,496,106	13,161,131
Cash and cash equivalents at the end of the period	427,363,026	15,305,076

ALFALAH MONEY MARKET FUND - II
CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES
AS AT SEPTEMBER 30, 2026

	(Un-audited) September 30, 2026	(Audited) June 30, 2026
	---------- (Rupees) ----------	
Assets		
Balances with banks	9,993,176,218	7,675,343,987
Investments	7,700,000,000	-
Advances, deposits and other receivables	106,405,234	74,404,087
Total assets	17,799,581,452	7,749,748,074
Liabilities		
Payable to the Management Company	6,787,600	7,487,525
Payable to the Trustee	1,147,137	416,973
Payable to the Securities and Exchange Commission of Pakistan	2,055,362	416,245
Payable against purchase of investmens	7,664	7,664
Dividend payable	708,795	708,795
Accrued expenses and other liabilities	86,209,030	45,647,502
Total liabilities	96,915,588	54,684,704
Net assets	17,702,665,864	7,695,063,370
Unit holders' fund (as per the statement attached)	17,702,665,864	7,695,063,370
Contingencies and commitments		
	--------- (Number of units) ---------	
Number of units in issue	165,970,168	74,183,144
	---------- (Rupees) ----------	
Net assets value per unit	106.6617	103.7306

ALFALAH MONEY MARKET FUND - II
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	Quarter Ended September 30,	
	2026	2025
	(Rupees)	
Income		
Profit on government securities	446,679,026	19,592,204
Profit on balances with banks	80,802,225	8,178,259
Profit on letters of placement	110,062,442	-
Capital gain / (loss) on disposal of investments - net	252,981	(451,500)
as financial asset at fair value through profit or loss'	-	(187,675)
Total income	637,796,674	27,131,289
Operating Expenses		
Remuneration of Alfalah Asset Management Limited - Management Company	14,194,342	3,038,956
Sindh sales tax on remuneration of the Management Company	2,126,797	455,843
Remuneration to Central Depository Company of Pakistan Limited - the Trustee	3,008,475	133,714
Sindh sales tax on remuneration of the Trustee	451,271	20,057
Annual fees to the Securities and Exchange Commission of Pakistan	4,102,413	182,337
Bank charges	-	1,743
Auditors' remuneration	293,997	229,172
Fund Rating / Ranking Fee	101,255	101,247
Annual listing fee	15,753	8,444
Legal and Professional charges	33,019	32,939
Reimbursement from Faysal Asset Management Limited - Management Company	-	1,233
Brokerage and Settlement charges	673,198	-
Total operating expenses	25,000,520	4,205,685
Net profit from operating activities	612,796,154	22,925,604
Net profit for the period before taxation	612,796,154	22,925,604
Taxation	-	-
Net profit for the period after taxation	612,796,154	22,925,604

ALFALAH MONEY MARKET FUND - II
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	(Un-audited) Quarter Ended September 30,	
	2026	2025
	---------- (Rupees) ----------	
Net profit for the period after taxation	612,796,154	22,925,604
Other comprehensive income for the period	-	-
Total comprehensive income for the period	612,796,154	22,925,604

ALFALAH MONEY MARKET FUND - II
CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	(Un-audited)					
	Quarter Ended September 30, 2026			Quarter Ended September 30, 2025		
	Capital value	Undistributed income / loss	Total	Capital value	Undistributed income / loss	Total
	----------(Rupees)----------			----------(Rupees)----------		
Net assets at beginning of the period	7,615,086,848	79,976,522	7,695,063,370	2,329,934,820	67,257,410	2,397,192,230
Issuance of 304,905,835 units (2025: 18,108,797 units)						
- Capital value (at net assets value per unit at the beginning of the period)	31,628,065,298	-	31,628,065,298	1,872,299,316	-	1,872,299,316
- Element of income	299,725,585	-	299,725,585	4,368,320	-	4,368,320
Total proceeds on issuance of units	31,927,782,086	-	31,927,790,884	1,876,667,637	-	1,876,667,637
Redemption of 213,118,812.6 units (2025: 33,016,127 units)						
- Capital value (at net assets value per unit at the beginning of the period)	(22,106,942,303)	-	(22,106,942,303)	(3,413,593,475)	-	(3,413,593,475)
- Element of income	(130,616,442)	(295,425,798)	(426,042,240)	(1,182,131)	(4,983,555)	(6,165,686)
Total payments on redemption of units	(22,237,558,745)	(295,425,798)	(22,532,984,543)	(3,414,775,606)	(4,983,555)	(3,419,759,161)
Total comprehensive income for the period	-	612,796,154	612,796,154	-	22,925,604	22,925,604
Net assets at end of the period	17,305,310,188	397,346,878	17,702,665,864	791,826,851	85,199,459	877,026,310
Undistributed income brought forward						
- Realised income		79,976,522			67,264,505	
- Unrealised income		-			(7,095)	
		79,976,522			67,257,410	
Accounting income available for distribution						
- Relating to capital gains		252,981			-	
- Excluding capital gains		317,117,375			17,942,049	
		317,370,356			17,942,049	
Undistributed income carried forward		397,346,878			85,199,459	
Undistributed income carried forward						
- Realised income		397,346,878			85,387,134	
- Unrealised income		-			(187,675)	
		397,346,878			85,199,459	
Net assets value per unit at beginning of the period			103.7306			103.3917
Net assets value per unit at end of the period			106.6617			105.9440

ALFALAH MONEY MARKET FUND - II
CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	(Un-audited) Quarter Ended September 30, 2026	2025
	---------- (Rupees) ----------	
CASH FLOWS FROM OPERATING ACTIVITIES		
Net profit for the period before taxation	612,796,154	22,925,604
Adjustments for:		
Capital gain on disposal of investments - net	(252,981)	451,500
Unrealised (gain) / loss on remeasurement of investments classified as financial asset at fair value through profit or loss'	-	187,675
	612,543,173	23,564,779
(Increase) / Decrease in assets		
Investments Net	252,981	(31,313,582)
Deposits, advances, prepayments and other receivables	(32,001,147)	(134,087)
	(31,748,166)	(31,447,669)
Increase / (Decrease) in liabilities		
Payable to Alfalah Asset Management Limited - the Management Company	(699,925)	27,423
Payable to Central Depository Company of Pakistan Limited - the Trustee	730,164	(36,477)
Payable to the Securities and Exchange Commission of Pakistan	1,639,117	(43,126)
Accrued and other liabilities	40,561,528	(9,311,828)
Payable against purchase of investments	-	7,689
	42,230,884	(9,356,319)
Net cash generated from / (used in) operating activities	623,025,891	(17,239,209)
CASH FLOWS FROM FINANCING ACTIVITIES		
Amounts received against issue of units	31,927,790,884	1,876,667,637
Payments made against redemption of units	(22,532,984,543)	(3,419,759,161)
Net cash generated from / (used in) financing activities	9,394,806,340	(1,543,091,524)
Net increase / (decrease) in cash and cash equivalents during the period	10,017,832,231	(1,560,330,733)
Cash and cash equivalents at beginning of the period	7,675,343,987	1,844,561,829
Cash and cash equivalents at end of the period	17,693,176,218	284,231,096

ALFALAH FINANCIAL SECTOR OPPORTUNITY FUND
CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES
AS AT SEPTEMBER 30, 2026

	(Un-audited) September 30, 2026	(Audited) June 30, 2026
	---------- (Rupees) ----------	
Assets		
Balances with banks	31,519,848,010	17,294,745,017
Investments	8,959,235	23,233,006
Receivable against issuance / conversion of units	6,099,857	-
Advances, deposits, prepayments and other receivables	322,207,457	55,633,923
Total assets	31,857,114,559	17,373,611,946
Liabilities		
Payable to Management Company	16,602,868	32,451,428
Payable to the Trustee	2,146,258	4,334,211
Payable to the Securities and Exchange Commission of Pakistan	1,866,311	3,718,372
Accrued expenses and other liabilities	18,093,855	63,647,817
Payable against redemption of units	171,225	171,242
Total liabilities	38,880,517	104,323,070
Net assets	31,818,234,041	17,269,288,876
UNIT HOLDERS' FUND (AS PER STATEMENT ATTACHED)	31,818,234,041	17,269,288,876
CONTINGENCIES AND COMMITMENTS		
	------- (Number of units) -------	
NUMBER OF UNITS IN ISSUE	269,393,004.1482	150,386,640.0000
	---------- (Rupees) ----------	
NET ASSET VALUE PER UNIT	118.1108	114.8326

ALFALAH FINANCIAL SECTOR OPPORTUNITY FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	Quarter Ended September 30	
	2026	2025
	(Rupees)	
Income		
Profit on balances with banks	796,581,101	4,589,955
Interest on term finance certificates	(65,066)	1,946,554
Realized gain on sale of investments - net	-	1,700,000
Provision against non-performing term finance certificates	(14,273,771)	-
Total income	782,242,264	8,236,510
Expenses		
Remuneration of Alfalah Asset Management Limited - Management Company	30,079,153	553,747
Sindh Sales Tax on remuneration of the Management Company	4,511,873	83,062
Selling and marketing expenses	-	76,246
Remuneration of Central Depository Company of Pakistan Limited - Trustee	4,947,750	41,531
Sindh Sales Tax on remuneration of the Trustee	742,163	6,244
Annual fees to Securities and Exchange Commission of Pakistan	4,947,655	41,531
Transaction charges	-	84,000
Bank charges	15,525	7,748
Auditors' remuneration	293,997	205,712
Legal & Professonal Charges	32,939	32,939
Fee and subscription	75,150	61,367
Other expenses	-	4,263
Total expenses	45,646,205	1,198,389
Net income from operating activities	736,596,059	7,038,121
Net income for the period before taxation	736,596,059	7,038,121
Taxation	-	-
Net income for the period after taxation	736,596,059	7,038,121

ALFALAH FINANCIAL SECTOR OPPORTUNITY FUND
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	Quarter Ended September 30	
	2026	2025
	---------- (Rupees) ----------	
Net income for the period after taxation	736,596,059	7,038,122
Other comprehensive income for the period	-	-
Total comprehensive income for the period	736,596,059	7,038,122

ALFALAH FINANCIAL SECTOR OPPORTUNITY FUND
CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	(Un-audited)			(Un-audited)		
	Quarter Ended September 30, 2026			Quarter Ended September 30, 2026		
	Capital value	Undistributed income	Total	Capital value	Undistributed income	Total
	(Rupees)			(Rupees)		
Net assets at beginning of the period	17,071,226,927	198,061,949	17,269,288,876	520,050,296	177,428,516	697,478,812
Issuance of 233,435,732 units (2025: 854,226 units)						
- Capital value (at net assets value per unit at the beginning of period)	26,806,032,017	-	26,806,032,017	97,860,156	-	97,860,156
- Element of income	(48,038,680)	-	(48,038,680)	2,459,643	-	2,459,643
Total proceeds on issuance of units	26,757,993,337	-	26,757,993,337	344,508,673	-	100,319,799
Redemption of 114,429,368 units (2025: 5,178,792 units)						
- Capital value (at net assets value per unit at the beginning of period)	(13,140,221,804)	-	(13,140,221,804)	(593,282,430)	-	(593,282,430)
- Element of income	297,378,786	(102,801,213)	194,577,573	(682,911)	(1,415,159)	(2,098,070)
Total payments on redemption of units	(12,842,843,018)	(102,801,213)	(12,945,644,231)	(9,089,436,730)	(63,109,469)	(595,380,500)
Total comprehensive income for the period	-	736,596,059	736,596,059	-	7,038,122	7,038,122
Net assets at end of the period	30,986,377,246	831,856,796	31,818,234,041	(8,224,877,760)	121,357,169	209,456,233
Undistributed income brought forward						
- Realised income		198,062,173			183,144,779	
- Unrealised loss		(224)			(5,716,264)	
		198,061,949			177,428,515	
Accounting income available for distribution						
- Relating to capital gains		-			1,700,000	
- Excluding capital gains		633,794,847			3,922,962	
		633,794,847			5,622,963	
Undistributed income carried forward		831,856,796			183,051,478	
Undistributed income carried forward						
- Realised income		831,856,796			183,051,478	
		831,856,796			183,051,478	
			(Rupees)			(Rupees)
Net assets value per unit at beginning of the period			114.8326			114.5621
Net assets value per unit at end of the period			118.1108			118.7600

ALFALAH FINANCIAL SECTOR OPPORTUNITY FUND
CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	Quarter Ended September 30	
	2026	**2025**
	---------- (Rupees) ----------	
CASH FLOWS FROM OPERATING ACTIVITIES		
Net income for the period before taxation	736,596,059	7,038,122
Adjustments for:		
Realised gain on sale of investments - net	-	(1,700,000)
Provision against non-performing term finance certificates	14,273,771	-
Profit on balances with banks	(796,581,101)	(4,589,955)
Interest on term finance certificates	65,066	(1,946,554)
Cash generated from operations	(45,646,205)	(1,198,388)
Decrease / (Increase) in assets		
Investments	0	14,166,672
Receivable against issuance / conversion of units	(6,099,857)	42,010
Advances, deposits, prepayments and other receivables (excluding accrued profit)	14,166,695	514,185,832
	8,066,838	528,394,515
(Decrease) / Increase in liabilities		
Payable to Management Company	(15,848,560)	(638,982)
Payable to the Trustee	(2,187,953)	(1,552)
Payable to the Securities and Exchange Commission of Pakistan	(1,852,061)	(1,338)
Payable against redemption of units	(17)	26
	(65,442,553)	(1,149,255)
Profit received on balances with banks and investments	515,775,806	6,536,509
Net cash generated from / (used in) operating activities	412,753,887	532,583,381
CASH FLOWS FROM FINANCING ACTIVITIES		
Amount received against issuance of units	26,757,993,337	100,319,799
Amount paid against redemption of units	(12,945,644,231)	(595,380,500)
Net cash generated from / (used in) financing activities	13,812,349,106	(495,060,701)
Net increase / (decrease) in cash and cash equivalents during the period	14,225,102,993	37,522,680
Cash and cash equivalents at the beginning of the period	17,294,745,017	113,161,241
Cash and cash equivalents at the end of the period	31,519,848,010	150,683,921

ALFALAH MTS FUND
CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES
AS AT SEPTEMBER 30, 2026

	(Un-audited) September 30, 2026	(Audited) June 30, 2026
	---------- (Rupees) ----------	
Assets		
Bank balances	**438,427,984**	257,520,794
Investments	**59,471,881**	246,098,500
Receivable against Margin Trading System (MTS)	**407,275,235**	748,401,184
Advances, deposits & other receivable	**11,876,599**	12,556,282
Total assets	**917,051,699**	1,264,576,760
Liabilities		
Payable to the Management Company	**760,174**	1,765,617
Payable to Trustee	**88,562**	169,625
Payable to the Securities and Exchange Commission of Pakistan	**55,953**	125,330
Accrued and other liabilities	**4,970,707**	17,255,630
Total liabilities	**5,875,396**	19,316,202
Net assets	**911,176,303**	1,245,260,558
Unit holders' fund (as per statement attached)	**911,176,303**	1,245,260,558
Contingencies and commitments		
	--------- (Number of units) ---------	
Number of units in issue	**8,534,509**	11,980,361
	---------- (Rupees) ----------	
Net assets value per unit	**106.7638**	103.9418

ALFALAH MTS FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	(Un-audited) Quarter Ended September 30,	
	2026	2025
Income	---------- (Rupees) ----------	
Discount Income on government securities	5,560,845	5,575,535
Income from Margin Trading System (MTS)	19,523,266	27,005,638
Return on bank balances	9,473,273	5,776,033
Net gain on investments - at fair value through profit or loss		
- Net unrealised appreciation on revaluation of investments	(94,565)	(75,548)
	(94,565)	(75,548)
Total income	34,462,819	38,281,658
Expenses		
Remuneration of the Management Company	2,375,770	3,000,026
Sales tax on Management fee	356,366	450,004
Remuneration of the Trustee	197,987	203,858
Sales tax on Trustee fee	29,698	30,715
Bank charges	690	8,294
Auditors' remuneration	293,896	246,836
SECP annual fee	197,981	203,858
Fees and subscription	106,493	40,747
Transaction charges	2,796,113	1,660,536
Legal and professional charges	63,508	32,939
Total expenses	6,418,502	5,877,813
Net income for the period before taxation	28,044,317	32,403,845
Taxation	-	-
Net income for the period after taxation	28,044,317	32,403,845

ALFALAH MTS FUND
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	(Un-audited) Quarter Ended September 30,	
	2026	2025
	---------- (Rupees) ----------	
Net income for the period after taxation	28,044,317	32,403,845
Other comprehensive income for the period	-	-
Total comprehensive income for the period	28,044,317	32,403,845

ALFALAH MTS FUND
CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	(Un-audited)					
	Quarter Ended September 30, 2026			Quarter Ended September 30, 2025		
	Capital value	Undistributed income	Total	Capital value	Undistributed income	Total
	---------- (Rupees) ----------			---------- (Rupees) ----------		
Net assets at beginning of the period	**1,203,858,487**	**41,402,071**	**1,245,260,558**	561,728,901	41,053,859	602,782,760
Issuance of 3,141,114 (2025: 29,001,055) units						
- Capital value (at net assets value per unit at beginning of the period)	**326,493,020**	**-**	**326,493,020**	3,005,669,370	-	3,005,669,370
- Element of income	**2,881,069**	**-**	**2,881,069**	62,281,165	-	62,281,165
Total proceeds on issuance of units	**329,374,089**	**-**	**329,374,089**	3,067,950,535	-	3,067,950,535
Redemption of 6,586,966 (2025: 9,389,164) units						
- Capital value (at net assets value per unit at beginning of the year)	**(684,661,092)**	**-**	**(684,661,092)**	(973,092,983)	-	(973,092,983)
- Element of income	**(1,710,033)**	**(5,131,536)**	**(6,841,569)**	(14,783,182)	(4,053,089)	(18,836,271)
Total payments on redemption of units	**(686,371,125)**	**(5,131,536)**	**(691,502,661)**	(987,876,165)	(4,053,089)	(991,929,254)
Total comprehensive income for the period	**-**	**28,044,317**	**28,044,317**	-	32,403,845	32,403,845
Distribution during the period	**-**	**-**	**-**	-	8,428	8,428
Net assets at the end of the period	**846,861,451**	**64,314,852**	**911,176,303**	2,641,803,271	69,413,043	2,711,216,314
Undistributed income brought forward						
- Realised		**41,318,209**			41,052,599	
- Unrealised		**83,862**			1,260	
		41,402,071			41,053,859	
Accounting income available for distribution						
- Excluding capital gains		**22,912,781**			28,350,756	
		22,912,781			28,350,756	
Distribution during the period		**-**			8,428	
Undistributed income carried forward		**64,314,852**			69,413,043	
- Realised		**64,409,417**			69,488,591	
- Unrealised		**(94,565)**			(75,548)	
		64,314,852			69,413,043	
		-- (Rupees) --			**-- (Rupees) --**	
Net assets value per unit at the beginning of the period		**103.9418**			103.64	
Net assets value per unit at the end of the period		**106.7638**			106.62	

ALFALAH MTS FUND
CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	(Un-audited) Quarter Ended September 30, 2026	2025
	---------- (Rupees) ----------	
CASH FLOWS FROM OPERATING ACTIVITIES		
Net income for the period before taxation	**28,044,317**	32,403,845
Adjustments for non-cash and other items:		
Net Gain on investments - at fair value through profit or loss		
- Net unrealised appreciation on revaluation of investments	**94,565**	75,548
	28,138,882	32,479,393
(Increase) / Decrease in assets		
Investments - net	**186,532,054**	(497,465,538)
Receivable against Margin Trading System (MTS)	**341,125,949**	(1,258,304,037)
Receivable from the former Management Company	**-**	38,958
Advances, deposits & other receivable	**679,683**	(9,714,192)
	528,337,686	(1,874,011,075)
Increase / (Decrease) in liabilities		
Payable to the Management Company	**(1,005,443)**	1,945,867
Payable Against Redemption of Units	**-**	5,010
Payable to Trustee	**(81,063)**	73,664
Payable to the Securities and Exchange Commission of Pakistan	**(69,377)**	63,964
Accrued and other liabilities	**(12,284,923)**	(6,107,799)
	(13,440,806)	(4,019,294)
Net cash (used in) / generated from from operating activities	**543,035,762**	(1,845,550,976)
CASH FLOWS FROM FINANCING ACTIVITIES		
Amounts received against issuance of units	**329,374,089**	3,067,950,535
Distribution during the period	**-**	8,428
Payments made against redemption of units	**(691,502,661)**	(991,929,254)
Net cash genrated from / (used in) financing activities	**(362,128,572)**	2,076,029,709
Net increase / (decrease) in cash and cash equivalents during the period	**180,907,190**	230,478,733
Cash and cash equivalents at beginning of the period	**257,520,794**	138,788,835
Cash and cash equivalents at end of the period	**438,427,984**	369,267,568

ALFALAH GOVERNMENT SECURITIES FUND - II
CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES
AS AT SEPTEMBER 30, 2026

	(Un - Audited) September 30 2026	(Audited) June 30 2026
	---------- (Rupees) ----------	
Assets		
Balances with banks	1,875,007,765	299,909,198
Investments	5,254,222,010	2,252,304,743
Advances, deposits, prepayments and other receivables	13,453,329	2,237,578
Total assets	7,142,683,104	2,554,451,519
Liabilities		
Payable to Trustee	937,925	549,179
Payable to the Securities and Exchange Commission of Pakistan	909,170	448,208
Accrued expenses and other liabilities	2,230,432	25,776,017
Payable against purchase of investments	5,253,966,965	-
Total liabilities	5,258,044,492	26,773,404
Net assets	1,884,638,612	2,527,678,115
Unit holders' fund (as per the statement attached)	1,884,638,612	2,527,678,115
Contingencies and commitments		
	(Number of units)	
Number of unit in issue	13,545,683	18,360,040
	(Rupees)	
Net assets value per unit	139.1320	137.6728

ALFALAH GOVERNMENT SECURITIES FUND - II

CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)

FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	FOR THE QUARTER ENDED SEPTEMBER 30, 2026	FOR THE QUARTER ENDED SEPTEMBER 30, 2025
	---------- (Rupees) ----------	
Income		
Profit on balances with banks	10,540,840	3,367,657
Profit on government securities	59,176,652	80,540,743
Realised (loss) / gain on disposal of investments - net	(34,069,804)	-
Unrealised gain / (loss) on investments - net	4,457,128	(7,429,854)
Total income	40,104,816	76,478,546
Opearting expenses		
Remuneration of Alfalah Asset Management Limited - Management Company	-	11,379,949
Sindh sales tax on remuneration of the Management Company	-	1,706,993
Remuneration of Central Depository Company of Pakistan Limited - Trustee	338,040	417,265
Sindh sales tax on remuneration of the Trustee	50,706	62,851
Annual fee to the Securities and Exchange Commission of Pakistan	460,962	568,997
Auditors' remuneration	293,997	177,100
Fee and subscription	30,092	46,483
Bank charges	-	1,983
Legal and professional charges	13,175	32,939
Transaction charges	921,777	19,433
Total operating expenses	2,108,749	14,413,992
Net income from operating activities	37,996,067	62,064,554
Taxation	-	-
Net income for the period after taxation	37,996,067	62,064,554

ALFALAH GOVERNMENT SECURITIES FUND - II
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	FOR THE QUARTER ENDED SEPTEMBER 30, 2026	FOR THE QUARTER ENDED SEPTEMBER 30, 2025
	---------- (Rupees) ----------	
Net income for the period after taxation	37,996,067	62,064,554
Other comprehensive income for the period	-	-
Total comprehensive income for the period	37,996,067	62,064,554

ALFALAH GOVERNMENT SECURITIES FUND - II
CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	FOR THE QUARTER ENDED SEPTEMBER 30, 2026			FOR THE QUARTER ENDED SEPTEMBER 30, 2025		
	Capital value	Undistributed income	Total	Capital value	Undistributed income	Total
	(Rupees)			(Rupees)		
Net assets at beginning of the period (Audited)	2,506,049,573	21,628,542	2,527,678,115	2,601,799,914	11,542,003	2,613,341,917
Issuance of 13,987,501 units (September 30, 2025: 3,688,893 units)						
- Capital value (at net asset value per unit at the beginning of the period)	1,925,698,439	-	1,925,698,439	465,390,754	-	465,390,754
- Element of income	17,368,643	-	17,368,643	2,213,504	-	2,213,504
Total proceeds on issuance of units	1,943,067,082	-	1,943,067,082	467,604,258	-	467,604,258
Redemption of 18,801,858 units (September 30, 2025: 493,751 units)						
- Capital value (at net asset value per unit at the beginning of the period)	(2,588,504,369)	-	(2,588,504,369)	(62,291,631)	-	(62,291,631)
- Element of income / (loss)	(763,773)	(34,834,510)	(35,598,283)	(98,676)	(656,732)	(755,409)
Total payments on redemption of units	(2,589,268,142)	(34,834,510)	(2,624,102,652)	(62,390,308)	(656,732)	(63,047,040)
Total comprehensive income for the period	-	37,996,067	37,996,067	-	62,064,554	62,064,554
Net assets at the end of the period (Un-audited)	1,859,848,513	24,790,099	1,884,638,612	3,007,013,864	72,949,825	3,079,963,689

Undistributed income brought forward				
- Realised income		27,050,219		3,821,315
- Unrealised income / (loss)		(5,421,677)		7,720,688
		21,628,542		11,542,003
Accounting income available for distribution				
- Excluding capital gains		3,161,557		61,407,822
		3,161,557		61,407,822
Undistributed income carried forward		24,790,099		72,949,825
Undistributed income carried forward				
- Realised income		20,332,971		80,379,679
- Unrealised income / (loss)		4,457,128		(7,429,854)
		24,790,099		72,949,825
		(Rupees)		**(Rupees)**
Net asset value per unit at the beginning of the period		137.6728		126.1646
Net asset value per unit at end of the period		139.1320		128.8209

ALFALAH GOVERNMENT SECURITIES FUND - II
CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	FOR THE QUARTER ENDED SEPTEMBER 30, 2026	FOR THE QUARTER ENDED SEPTEMBER 30, 2025
	---------- (Rupees) ----------	
CASH FLOWS FROM OPERATING ACTIVITIES		
Net income for the period before taxation	37,996,067	62,064,554
Adjustments for:		
Unrealised (gain) / loss on investments - net	(4,457,128)	7,429,854
Realised loss / (gain) on disposal of investments - net	34,069,804	-
	29,612,676	7,429,854
Decrease / (increase) in assets		
Investments - net	(3,031,529,943)	(454,098,425)
Receivable from Management Company	-	54,400
Advances, deposits, prepayments and other receivables	(11,215,751)	12,565,883
	(3,042,745,694)	(441,478,142)
(Decrease) / increase in liabilities		
Payable to Management Company	-	1,456,007
Payable to Trustee	388,746	23,025
Payable to the Securities and Exchange Commission of Pakistan	460,962	26,975
Payable against purchase of investments	5,253,966,965	-
Accrued expenses and other liabilities	(23,545,585)	(36,003,366)
	5,231,271,088	(34,497,359)
Net cash generated from operating activities	2,256,134,137	(406,481,093)
CASH FLOWS FROM FINANCING ACTIVITIES		
Amounts received against issuance of units	1,943,067,082	467,604,258
Payments made against redemption of units	(2,624,102,652)	(63,047,040)
Net cash used in financing activities	(681,035,570)	404,557,218
Net increase in cash and cash equivalents	1,575,098,567	(1,923,875)
Cash and cash equivalents at the beginning of the period	299,909,198	12,812,048
Cash and cash equivalents at the end of the period	1,875,007,765	10,888,173

ALFALAH CASH FUND II
CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES
AS AT SEPTEMBER 30, 2026

	(Un-audited) September 30, 2026 (Rupees)	(Audited) June 30, 2026 (Rupees)
Assets		
Balances with banks	11,897,490,801	5,474,452,951
Investments - net		49,874,150
Advances, deposit, prepayments and other receivables	14,494,894	37,997,353
Total assets	11,911,985,695	5,562,324,454
Liabilities		
Payable to Alfalah Asset Management Limited - Management Company	1,795,071	5,592,555
Payable to Central Depository Company of Pakistan Limited - Trustee	364,877	296,335
Payable to the Securities and Exchange Commission of Pakistan	432,599	313,344
Accrued expenses and other liabilities	13,539,846	26,893,020
Total liabilities	16,132,393	33,095,254
Net assets	11,895,853,304	5,529,229,200
Unit holders' fund (as per the statement attached)	11,895,853,304	5,529,229,200
Contingencies and commitments		
	(Number of units)	(Number of units)
Number of unit in issue	112,361,699.7738	53,693,669.8912
	(Rupees)	(Rupees)
Net assets value per unit	105.8711	102.9773

ALFALAH CASH FUND II
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	Quarter Ended September 30	
	2026	**2025**
	---------- (Rupees) ----------	
Income		
Profit on balances with banks	123,491,313	27,029,565
Discount income on Market Treasury Bills	23,964,010	107,548,298
Income on Term Deposit Receipts (TDR)	4,449,315	-
Income from Pakistan Investment Bonds (PIBs)	-	1,436,123
Discount income on commercial papers	-	605,069
Realised (loss) / gain on sale of investments - net	(696,246)	(1,272,458)
Unrealised	7,166	-
Total Income	151,215,558	135,346,597
Operating expenses		
Remuneration of the Management Company	7,565,663	12,419,646
Sindh sales tax on remuneration of the Management Company	1,134,849	1,862,947
Remuneration to Central Depository Company of Pakistan Limited - the Trustee	687,634	683,081
Sindh sales tax on remuneration of the Trustee	103,145	102,462
Annual fee to the Securities and Exchange Commission of Pakistan	937,661	931,473
Auditors' remuneration	244,493	246,636
Fees and subscriptions	50,411	50,880
Transaction charges	36,411	43,247
Legal and Professional Charges	50,411	33,297
Amortisation of preliminary expenses and floatation cost	-	25,575
Bank charges	75	927
Printing charges	-	48
Tax deducted on T-bills	-	1,792,300
Total operating expenses	10,810,753	18,192,518
Net income from operating activities	140,404,805	117,154,079
Net income for the period before taxation	140,404,805	117,154,079
Taxation	-	-
Net income for the period after taxation	140,404,805	117,154,079

ALFALAH CASH FUND II
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	Quarter Ended September 30	
	2026	2025
	---------- (Rupees) ----------	
Net income for the period after taxation	140,404,805	117,154,079
Other comprehensive income for the period	-	-
Total comprehensive income for the period	140,404,805	117,154,079

ALFALAH CASH FUND II
CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	(Un-audited)			(Un-audited)		
	Quarter Ended September 30, 2026			Quarter Ended September 30, 2025		
	Capital value	Undistributed income	Total	Capital value	Undistributed income	Total
	(Rupees)			(Rupees)		
Net assets at the beginning of the period	5,512,586,651	16,642,549	5,529,229,200	3,939,224,146	6,978,733	3,946,202,879
Issuance of 184,171,683 (2025: 36,536,119) units						
- Capital value (at net asset value per unit at the beginning of the period)	18,965,527,918	-	18,965,527,918	3,748,909,063	-	3,748,909,063
- Element of income	433,361,173	-	433,361,173	25,695,804	-	25,695,804
Total proceeds on issuance of units	19,398,889,092	-	19,398,889,092	3,774,604,867	-	3,774,604,867
Redemption of 125,503,653 (2025: 45,654,449) units						
- Capital value (at net asset value per unit at the beginning of the period)	(12,924,052,292)	-	(12,924,052,292)	(4,684,525,417)	-	(4,684,525,417)
- Element of income	(188,215,177)	(60,402,323)	(248,617,501)	(19,946,922)	(51,886,290)	(71,833,212)
Total proceeds on issuance of units	(13,112,267,469)	(60,402,323)	(13,172,669,792)	(4,704,472,339)	(51,886,290)	(4,756,358,629)
Total comprehensive income for the period	-	140,404,805	140,404,805	-	117,154,079	117,154,079
Net assets at the end of the period	**11,799,208,274**	**96,645,031**	**11,895,853,304**	**3,009,356,674**	**72,246,522**	**3,081,603,196**
Undistributed income carried forward						
- Realised income		16,646,355			7,014,403	
- Unrealised Income		(3,806)			(35,670)	
		16,642,549			6,978,733	
Accounting income available for distribution						
- Excluding capital gains		80,002,482			65,267,789	
		80,002,482			65,267,789	
Undistributed income carried forward		96,645,031			72,246,522	
Undistributed income carried forward						
- Realised income		96,645,031			72,246,522	
		96,645,031			72,246,522	
			(Rupees)			(Rupees)
Net assets value per unit at beginning of the period			102.9773			102.6083
Net assets value per unit at end of the period			105.8711			105.0287

ALFALAH CASH FUND II
CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	Quarter Ended September 30	
	2026	2025
	---------- (Rupees) ----------	
CASH FLOWS FROM OPERATING ACTIVITIES		
Net income for the period before taxation	140,404,805	117,154,079
Adjustments for:		
Unrealised (appreciation) / diminution on re-measurement of investments - net	(7,166)	-
Realised loss / (gain) on sale of investments - net	-	1,272,458
Amortisation of preliminary expenses and floatation cost	-	25,575
Profit on balances with banks	(123,491,313)	(27,029,565)
Discount income on Market Treasury Bills	(23,964,010)	(107,548,298)
Income on Term Deposit Receipts (TDR)	(4,449,315)	-
Income from Pakistan Investment Bonds (PIBs)	-	(1,436,123)
Discount income on commercial papers	-	(605,069)
Cash genarated from operations	(11,506,999)	(18,166,943)
Decrease / (Increase) in assets		
Investments - net (excluding cash equivalents)	7,166	(428,809,264)
Advances, deposit, prepayments and other receivables (excluding accrued profit)	(14)	13,570,256
Receivable against sale of units	-	51,625
Preliminary expenses and floatation costs	-	(51,466)
Receivable from Management Company	-	92,025
	7,152	(415,146,825)
(Decrease) / Increase in liabilities		
Payable to Alfalah Asset Management Limited - Management Company	(3,797,484)	3,777,893
Payable to Central Depository Company of Pakistan Limited - Trustee	68,542	(61,682)
Payable to the Securities and Exchange Commission of Pakistan	119,255	(73,683)
Accrued expenses and other liabilities	(13,353,174)	12,087,072
	(16,962,861)	15,729,600
Profit received on balances with banks and investments	175,407,111	-
Net cash generated in operating activities	146,944,403	(417,584,168)
CASH FLOWS FROM FINANCING ACTIVITIES		
Amount received against issue of units	19,398,889,092	3,774,604,867
Amount paid against redemption of units	(13,172,669,792)	(4,756,358,629)
Net cash (used in) financing activities	6,226,219,299	(981,753,762)
Net increase in cash and cash equivalents	6,373,163,702	(1,399,337,930)
Cash and cash equivalents at the beginning of the period	5,524,327,101	1,453,537,094
Cash and cash equivalents at the end of the period	11,897,490,803	54,199,164

ALFALAH SPECIAL SAVINGS FUND
CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES
AS AT SEPTEMBER 30, 2026

	(Un-audited) September 30, 2026			(Audited) June 30, 2026		
	Alfalah Special Savings Plan-I	Alfalah Special Savings Plan-II	Total	Alfalah Special Savings Plan-I	Alfalah Special Savings Plan-II	Total
	---------- (Rupees) ----------			---------- (Rupees) ----------		
Assets						
Balances with banks	37,933,055	25,569,535	63,502,590	79,752,375	12,459,318	92,211,693
Investment	3,868,062,183	10,420,734,566	14,288,796,749	4,143,619,287	10,209,242,452	14,352,861,739
Preliminary expenses and floatation costs		31,086	31,086	20,424	40,651	61,075
Deposits and other receivables	438,495,450	8,508,865	447,004,314	89,351,813	22,110,362	111,462,175
Total assets	**4,344,490,687**	**10,454,844,052**	**14,799,334,739**	**4,312,743,899**	**10,243,852,783**	**14,556,596,682**
Liabilities						
Payable to the Management Company	-	9,342,539	9,342,539	-	9,158,991	9,158,991
Payable to Central Depository Company of Pakistan Limited - the Trustee	448,185	540,944	989,128	444,441	530,035	974,476
Payable to the Securities and Exchange Commission of Pakistan	260,032	641,242	901,274	526,185	628,371	1,154,556
Accrued expenses and other liabilities	1,396,788	2,061,177	3,457,965	33,847,824	36,617,163	70,464,987
Total liabilities	**2,105,004**	**12,585,902**	**14,690,906**	**34,818,450**	**46,934,560**	**81,753,010**
Net assets	**4,342,385,683**	**10,442,258,151**	**14,784,643,833**	**4,277,925,449**	**10,196,918,223**	**14,474,843,672**
Contingencies and commitments						
Unit holders' fund (as per the statement attached)	**4,342,385,683**	**10,442,258,151**	**14,784,643,833**	**4,277,925,449**	**10,196,918,223**	**14,474,843,672**
	Number of units				**Number of units**	
Number of units in issue	29,003,322	86,750,239		28,980,044	86,739,300	
	Rupees				**Rupees**	
Net asset value per unit	**149.7203**	**120.3715**		**147.6163**	**117.5582**	

ALFALAH SPECIAL SAVINGS FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	(Un-audited) Quarter Ended September 30, 2026			(Un-audited) Quarter Ended September 30, 2025		
	Alfalah Special Savings Plan-I	Alfalah Special Savings Plan-II	Total	Alfalah Special Savings Plan-I	Alfalah Special Savings Plan-II	Total
	---------- (Rupees) ----------			---------- (Rupees) ----------		
INCOME						
Profit / reversal on balances with banks	7,659,663	1,233,502	8,893,166	6,933,561	160,116	7,093,676
Profit on Government Securities	113,869,617	293,559,448	407,429,065	95,924,067	1,356,222	97,280,289
(Loss) / gain on sale of investments - net	(24,507,507)	7,670	(24,499,837)	-	-	-
Unrealized gain / (loss) on Re-measure of investment	(33,385,308)	(18,947,608)	(52,332,915)	(15,252,882)	(158,546)	(15,411,428)
Total income	63,636,467	275,853,013	339,489,479	87,604,746	1,357,792	88,962,537
EXPENSES						
Remuneration of Alfalah Asset Management Limited - the Management Company	-	24,196,598	24,196,598	8,240,095	-	8,240,095
Sindh sales tax on remuneration of the Management Company	-	3,629,490	3,629,490	1,236,014	-	1,236,014
Limited - the Trustee	600,853	1,431,029	2,031,882	505,955	7,579	513,534
Sindh sales tax on remuneration of the Trustee	90,128	214,654	304,782	76,353	1,144	77,497
Pakistan	819,342	1,951,339	2,770,680	689,939	10,335	700,274
Auditors' remuneration	140,509	334,918	475,427	119,784	119,784	239,568
Amortisation of preliminary expenses and floatation cost	20,424	9,565	29,989	-	11,609	11,609
Legal and professional charges	11,161	26,604	37,765	10,979	10,979	21,959
Rating Fee	10,589	25,240	35,829	16,383	16,383	32,767
Transaction charges	979,410	-	979,410	324,876	2,301	327,177
Bank charges	100	75	175	697	1,486	2,184
Total operating expenses	2,672,516	31,819,511	34,492,028	11,221,076	181,602	11,402,678
Net profit for the quarter / period before taxation	60,963,950	244,033,501	304,997,452	76,383,670	1,176,190	77,559,859
Taxation	-	-	-	-	-	-
Net profit for the quarter / period after taxation	60,963,950	244,033,501	304,997,452	76,383,670	1,176,190	77,559,859

ALFALAH SPECIAL SAVINGS FUND
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	(Un-audited) Quarter Ended September 30, 2026			(Un-audited) Quarter Ended September 30, 2025		
	Alfalah Special Savings Plan-I	Alfalah Special Savings Plan-II	Total	Alfalah Special Savings Plan-I	Alfalah Special Savings Plan-II	Total
	---------- (Rupees) ----------			---------- (Rupees) ----------		
Net profit for the quarter / period after taxation	60,963,950	244,033,501	304,997,452	76,383,670	1,176,190	77,559,859
Other comprehensive income for the quarter / period	-	-	-	-	-	-
Total comprehensive income for the quarter / period	60,963,950	244,033,501	304,997,452	76,383,670	1,176,190	77,559,859

ALFALAH SPECIAL SAVINGS FUND
CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	(Un-audited) Quarter Ended September 30, 2026						(Un-audited) Quarter Ended September 30, 2025					
	Alfalah Special Savings Plan-I			Alfalah Special Savings Plan-II			Alfalah Special Savings Plan-I			Alfalah Special Savings Plan-II		
	Capital value	Undistributed income	Total	Capital value	Undistributed income	Total	Capital value	Undistributed income	Total	Capital value	Undistributed income	Total
	(Rupees)						(Rupees)					
Net Assets Value at the beginning of the period	4,252,256,271	25,669,178	4,277,925,449	10,196,853,307	64,916	10,196,918,223	50,958,885	1,700,012	52,658,897	53,820,449	56,528	53,876,977
Issuance of units:												
ASSP - I: 23,278 units (2025: 29,555,108 units)												
ASSP - II: 10,939 units (2025: 7,480 units)												
- Capital value (at net asset value per unit at beginning of the period)	3,436,185	-	3,436,185	1,285,939	-	1,285,939	3,994,077,315	-	3,994,077,315	799,275	-	799,275
- Element of income	60,099	-	60,099	20,488	-	20,488	10,060,584	-	10,060,584	14,808	-	14,808
Total proceeds on issuance of units	3,496,284	-	3,496,284	1,306,427	-	1,306,427	4,004,137,899	-	4,004,137,899	814,083	-	814,083
Redemption of units:												
ASSP - I: Nil units (2025: 378,044 units)												
ASSP - II: Nil units (2025: Nil units)												
- Capital value (at net assets value per unit at beginning of the period)	-	-	-	-	-	-	(51,088,913)	-	(51,088,913)	-	-	-
- Element of income	-	-	-	-	-	-	-	(911,087)	(911,087)	-	-	-
Total payments on redemption of units	-	-	-	-	-	-	(51,088,913)	(911,087)	(52,000,000)	-	-	-
Total comprehensive income for the period	-	60,963,950	60,963,950	-	244,033,501	244,033,501	-	76,383,670	76,383,670	-	1,176,190	1,176,190
Net assets at end of the period	**4,255,752,555**	**86,633,128**	**4,342,385,683**	**10,198,159,734**	**244,098,417**	**10,442,258,151**	**4,004,007,871**	**77,172,595**	**4,081,180,466**	**54,634,532**	**1,232,718**	**55,867,250**
Undistributed income brought forward												
- Realised income		51,823,664			(10,002,363)			1,698,483			54,999	
- Unrealised (loss) / income		(26,154,486)			10,067,279			1,529			1,529	
		25,669,178			64,916			1,700,012			56,528	
Accounting income available for distribution												
- Excluding capital gains		60,963,950			244,033,501			75,472,583			1,176,190	
		60,963,950			244,033,501			75,472,583			1,176,190	
Undistributed income carried forward		**86,633,128**			**244,098,417**			77,172,595			1,232,718	
Undistributed income carried forward												
- Realised income		120,018,436			263,046,025			92,425,477			1,391,264	
- Unrealised loss		(33,385,308)			(18,947,608)			(15,252,882)			(158,546)	
		86,633,128			**244,098,417**			**77,172,595**			**1,232,718**	
		(Rupees)			(Rupees)			(Rupees)			(Rupees)	
Net assets value per unit at beginning of the period			147.6163			117.5582			135.14			106.86
Net assets value per unit at end of the period			149.7203			120.3715			138.03			109.19

ALFALAH SPECIAL SAVINGS FUND
CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	(Un-audited) Quarter Ended September 30, 2026			(Un-audited) Quarter Ended September 30, 2025		
	Alfalah Special Savings Plan-I	Alfalah Special Savings Plan-II	Total	Alfalah Special Savings Plan-I	Alfalah Special Savings Plan-II	Total
	(Rupees)			(Rupees)		
CASH FLOWS FROM OPERATING ACTIVITIES						
Net profit for the period before taxation	60,963,950	244,033,501	304,997,452	76,383,670	1,176,190	77,559,859
Unrealized gain / (loss) on Re-measure of investment	33,385,308	18,947,608	52,332,915	15,252,882	158,546	15,411,428
Amortisation of preliminary expenses and floatation cost	20,424	9,565	29,989	-	(11,610)	(11,610)
(Increase) in assets						
Investment	242,171,797	(230,439,722)	11,732,075	(3,999,683,264)	32,559	(3,999,650,705)
Receivable from Management Company	-	-	-	-	(5,339)	(5,339)
Deposits and other receivables	(349,143,637)	13,601,497	(335,542,139)	(44,204,070)	(1,190,014)	(45,394,084)
	(106,971,840)	(216,838,225)	(323,810,065)	(4,043,887,334)	(1,162,794)	(4,045,050,128)
(decrease) / Increase in liabilities						
Payable to Alfalah Asset Management Limited - the	-	183,548	183,548	5,791,859	20,000	5,811,859
Payable to Central Depository Company of Pakistan	3,744	10,909	14,652	210,017	(136)	209,882
Accrued expenses and other liabilities	(32,451,036)	(34,555,986)	(67,007,022)	(497,679)	(818,119)	(1,315,798)
	(32,713,446)	(34,348,658)	(67,062,104)	5,752,627	(798,108)	4,954,519
Net cash (used in) / generated from operating activities	(45,315,604)	11,803,791	(33,511,813)	(3,946,498,155)	(637,776)	(3,947,135,932)
CASH FLOWS FROM FINANCING ACTIVITIES						
Amounts received against issue of units	3,496,283	1,306,425	4,802,708	4,004,137,899	814,083	4,004,951,982
Payments made against redemption of units	-	-	-	(52,000,000)	-	(52,000,000)
Net cash generated from / (used in) in financing activities	3,496,283	1,306,425	4,802,708	3,952,137,899	814,083	3,952,951,982
Net increase / (decrease) in cash and cash equivalents	(41,819,321)	13,110,216	(28,709,105)	5,639,744	176,307	5,816,050
Cash and cash equivalents at the beginning of the period	79,752,375	12,459,318	92,211,693	3,568,406	6,212,965	9,781,372
Cash and cash equivalents at the end of the period	37,933,054	25,569,534	63,502,588	9,208,150	6,389,272	15,597,422

ALFALAH FINANCIAL VALUE FUND II
CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES
AS AT SEPTEMBER 30, 2026

	(Un-audited) September 30, 2026	(Audited) June 30, 2026
	---------- (Rupees) ----------	
Assets		
Balances with banks	111,795,728	77,985,090
Investments	287,164,376	606,015,760
Advances, deposits, prepayments and other receivables	3,906,419	3,104,429
Total assets	402,866,523	687,105,279
Liabilities		
Payable to the Management Company	1,556,532	1,590,341
Payable to Central Depository Company of Pakistan Limited - Trustee	42,453	31,026
Payable to the Securities and Exchange Commission of Pakistan	46,758	47,730
Accrued expenses and other liabilities	5,864,607	5,568,809
Total liabilities	7,510,350	7,237,906
Net assets	395,356,173	679,867,373
Unit holders' fund (as per statement attached)	395,356,173	679,867,373
Contingencies and commitments		
	--------- (Number of units) ---------	
Number of units in issue	3,629,710.2493	5,949,796.5186
	---------- (Rupees) ----------	
Net asset value per unit	108.9222	114.2673

ALFALAH FINANCIAL VALUE FUND II
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	Quarter ended September 30, 2026	Quarter ended September 30, 2025
	---------- (Rupees) ----------	
Income		
Income on bank balances	2,833,296	2,266,536
Dividend income	9,933,704	-
Loss on sale of investments classified as 'financial assets at fair value through profit or loss' - net	(6,504,318)	-
Unrealised diminution on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	(16,770,310)	-
Total income	(10,507,628)	2,266,536
Expenses		
Remuneration of the Management Company	4,773,653	-
Sindh sales tax on remuneration of the Management Company	716,048	-
Remuneration of the Trustee	130,202	20,021
Sindh sales tax on remuneration of the Trustee	19,530	2,994
Fee to the Securities and Exchange Commission of Pakistan	164,908	25,360
Transaction charges	1,416,777	-
Auditor's remuneration	296,719	51,636
Legal and professional charges	38,927	115,745
Amortisation of preliminary expenses and floatation costs	-	50,324
Bank charges	-	401
Total operating expenses	7,556,764	266,481
Net (loss) / income for the quarter before taxation	(18,064,392)	2,000,055
Taxation	-	-
Net (loss) / income for the quarter after taxation	(18,064,392)	2,000,055

ALFALAH FINANCIAL VALUE FUND II
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	Quarter ended September 30, 2026	Quarter ended September 30, 2025
	---------- (Rupees) ----------	
Net (loss) / income for the quarter after taxation	(18,064,392)	2,000,055
Other comprehensive income for the quarter	-	-
Total comprehensive (loss) / income for the quarter	(18,064,392)	2,000,055

ALFALAH FINANCIAL VALUE FUND II
CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	Quarter ended September 30, 2026			Quarter ended September 30, 2025		
	Capital value	Undistributed income	Total	Capital value	Undistributed income	Total
	(Rupees)			(Rupees)		
Net assets at the beginning of the quarter	679,060,156	807,217	679,867,373	106,801,685	198,990	107,000,675
Issuance of 4,402,102 units (2025: 5,691 units)						
- Capital value (at net asset value per unit at the beginning of the quarter)	503,016,282	-	503,016,282	584,703	-	584,703
- Element of income	9,854,793	-	9,854,793	7,798	-	7,798
Total proceeds on issuance of units	512,871,075	-	512,871,075	592,501	-	592,501
Redemption of 6,722,188 units (2025: Nil units)						
- Capital value (at net asset value per unit at the beginning of the quarter)	(768,126,276)	-	(768,126,276)	-	-	-
- Element of loss	(11,191,607)	-	(11,191,607)	-	-	-
Total payments on redemption of units	(779,317,883)	-	(779,317,883)	-	-	-
Total comprehensive (loss) / income for the quarter	-	(18,064,392)	(18,064,392)	-	2,000,055	2,000,055
	-	(18,064,392)	(18,064,392)	-	2,000,055	2,000,055
Net assets at the end of the quarter	412,613,348	(17,257,175)	395,356,173	107,394,186	2,199,045	109,593,231
Undistributed income brought forward						
- Realised income		-			198,990	
- Unrealised income		807,217			-	
		807,217			198,990	
Accounting income available for distribution						
- Relating to capital gains		(23,274,628)			-	
- Excluding capital gains		5,210,236			2,000,055	
		(18,064,392)			2,000,055	
Undistributed income carried forward		(17,257,175)			2,199,045	
Undistributed income carried forward						
- Realised income		(486,865)			2,199,045	
- Unrealised income		(16,770,310)			-	
		(17,257,175)			2,199,045	
			(Rupees)			(Rupees)
Net asset value per unit at the beginning of the quarter			114.2673			102.74
Net asset value per unit at the end of the quarter			108.9222			104.6596

ALFALAH FINANCIAL VALUE FUND II
CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	Quarter ended September 30, 2026	Quarter ended September 30, 2025
	---------- (Rupees) ----------	
CASH FLOWS FROM OPERATING ACTIVITIES		
Net (loss) / income for the quarter before taxation	(18,064,392)	2,000,055
Adjustments:		
Income on bank balances	(2,833,296)	(52,648)
Dividend income	(9,933,704)	-
Loss on sale of investments classified as 'financial assets at fair value through profit or loss' - net	6,504,318	-
Unrealised diminution on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	16,770,310	-
	10,507,628	(52,648)
	(7,556,764)	1,947,407
Increase in assets		
Investments - net	295,576,756	-
Advances, deposits, prepayments and other receivables	-	(2,062,570)
	295,576,756	(2,062,570)
Increase in liabilities		
Payable to the Management Company	(33,809)	(3,049)
Payable to Central Depository Company of Pakistan Limited - Trustee	11,427	972
Payable to the Securities and Exchange Commission of Pakistan	(972)	1,528
Accrued expenses and other liabilities	295,798	(630,725)
	272,444	(631,274)
Income received on bank balances	2,702,061	52,648
Dividend received	9,262,949	-
Net cash (used in) / generated from operating activities	300,257,446	(693,789)
CASH FLOWS FROM FINANCING ACTIVITIES		
Receipts against issuance of units - net	512,871,075	592,501
Payments against redemption of units - net	(779,317,883)	-
Net cash generated from financing activities	(266,446,808)	592,501
Net increase / (decrease) in cash and cash equivalents during the quarter	33,810,638	(101,288)
Cash and cash equivalents at the beginning of the quarter	77,985,090	108,011,597
Cash and cash equivalents at the end of the quarter	111,795,728	107,910,309

ALFALAH GHP PROSPERITY PLANNING FUND
CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES
AS AT SEPTEMBER 30, 2026

	September 30, 2026				
	(Un-audited)				
	Active Allocation Plan	Conservative Allocation Plan	Moderate Allocation Plan	Capital Preservation Plan 4	Total
	(Rupees)				
Assets					
Bank balances	233,650	844,523	2,306,304	-	3,384,477
Investments - net	145,692,976	393,528,133	62,990,866	-	602,211,975
Mark-up receivable on bank balances	468	17,890	206,126	-	224,484
Prepayments and other receivable	666,510	2,199,533	1,416,383	-	4,282,425
Total assets	146,593,603	396,590,080	66,919,678	-	610,103,360
Liabilities					
Payable to the Management Company	271,613	372,642	187,016	-	831,271
Payable to the Trustee	40,527	46,004	15,475	-	102,006
Annual fee payable to the Securities and Exchange Commission of Pakistan (SECP)	14,792	58,050	12,336	-	85,178
Accrued and other liabilities	758,514	1,225,298	844,307	-	2,828,119
Total liabilities	1,085,446	1,701,994	1,059,134	-	3,846,574
Net assets attributable to unit holders	145,508,157	394,888,086	65,860,545	-	606,256,787
Unit holders' fund (as per statement attached)	145,508,157	394,888,087	65,860,545	-	606,256,783
Contingencies and commitments					
	Number of units				
Number of units in issue	1,270,832	3,427,341	670,617	-	
	(Rupees)				
Net asset value per unit	114.4983	115.2170	98.2089	-	

ALFALAH GHP PROSPERITY PLANNING FUND
CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES
AS AT SEPTEMBER 30, 2026

	June 30, 2026				
	(Audited)				
	Active Allocation Plan	Conservative Allocation Plan	Moderate Allocation Plan	Capital Preservation Plan 4	Total
	(Rupees)				
Assets					
Bank balances	330,791	2,350,633	1,016,862	5,935,124	9,633,410
Investments - net	160,957,644	405,351,847	109,915,300	-	676,224,791
Prepayments and other receivable	672,153	2,215,485	1,609,683	103,303	4,600,624
Total assets	161,960,588	409,917,965	112,541,845	6,038,427	690,458,825
Liabilities					
Payable to the Management Company	271,557	365,312	177,056	-	813,925
Payable to the Trustee	40,996	47,799	17,260	-	106,055
Annual fee payable to the Securities and Exchange Commission of Pakistan (SECP)	15,402	60,041	10,740	-	86,183
Payable against redemption / conversion of units	-	**23,272**	**43,069,776**	-	**43,093,048**
Accrued and other liabilities	732,234	1,399,295	1,342,581	6,038,427	9,512,537
Total liabilities	1,060,189	1,895,719	44,617,413	6,038,427	53,611,748
Net assets attributable to unit holders	160,900,399	408,022,246	67,924,432	-	636,847,077
Unit holders' fund (as per statement attached)	160,900,399	408,022,246	67,924,432	-	636,847,077
Contingencies and commitments					
	Number of units				
Number of units in issue	1,270,827	3,546,796	682,036	-	
	(Rupees)				
Net asset value per unit	126.6108	115.0397	99.5907	-	

ALFALAH GHP PROSPERITY PLANNING FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	FOR THE QUARTER ENDED SEPTEMBER 30, 2026									
	SEPTEMBER 30, 2026					SEPTEMBER 30, 2025				
	Active Allocation Plan	Conservative Allocation Plan	Moderate Allocation Plan	Capital Preservation Plan 4	Total	Active Allocation Plan	Conservative Allocation Plan	Moderate Allocation Plan	Capital Preservation Plan 4	Total
	---------- (Rupees) ----------					---------- (Rupees) ----------				
Income										
Profit on bank balances	2,186	75,029	79,170	-	156,385	-	135,309	86,047	877	222,233
Gain / (loss) on sale of investments - net	-	(22,705)	668,495	-	645,790	74,233	1,160,344	246,457	8,866,086	10,347,120
Unrealised (diminution)/appreciation on revaluation of investments classified as 'at fair value through profit or loss' - net	(15,264,668)	898,992	(1,592,929)	-	(15,958,605)	32,750,442	25,431,954	6,073,788	49,744,041	114,000,224
Total income	(15,262,482)	951,316	(845,265)	-	(15,156,431)	32,824,675	26,727,606	6,406,292	58,611,004	124,569,577
Expenses										
Remuneration of the Management Company	-	8,586	8,545	-	17,131	-	29,232	21,089	301	50,622
Sindh sales tax on remuneration of the Management Company	-	1,288	1,282	-	2,570	-	4,385	3,163	45	7,593
Remuneration of the Trustee	27,289	71,971	11,836	-	111,096	23,938	63,599	10,275	100,682	198,495
Sindh sales tax on remuneration of the Trustee	4,093	10,796	1,775	-	16,664	3,591	9,540	1,541	15,102	29,774
Annual fee to the Securities and Exchange Commission of Pakistan (SECP)	29,238	77,112	12,682	-	119,031	25,648	68,142	11,009	107,873	212,672
Allocated expenses	-	-	-	-	-	-	-	-	1	1
Auditors' remuneration	52,512	133,165	22,168	-	207,845	-	138,630	-	95,781	138,630
Annual listing fee	3,980	10,093	1,680	-	15,753	8,822	8,822	1,008	-	18,652
Legal & Professional charges	13,373	33,913	5,646	-	52,932	5,293	15,123	-	24,449	20,416
Bank charges & Other expese	25	281	444		750	-	1,000	-		1,000
Total expenses	130,511	347,204	66,057	-	543,772	67,292	338,473	48,086	344,234	677,855
Net (loss)/income for the period before taxation	(15,392,992)	604,111	(911,322)	-	(15,700,203)	32,757,383	26,389,133	6,358,206	58,266,770	123,891,722
Taxation	-	-	-		-	-	-	-		-
Net (loss)/income for the period after taxation	(15,392,992)	604,111	(911,322)	-	(15,700,203)	32,757,383	26,389,133	6,358,206	58,266,770	123,891,722

ALFALAH GHP PROSPERITY PLANNING FUND
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	FOR THE QUARTER ENDED SEPTEMBER 30, 2026									
	SEPTEMBER 30, 2026					SEPTEMBER 30, 2025				
	Active Allocation Plan	Conservative Allocation Plan	Moderate Allocation Plan	Capital Preservation Plan 4	Total	Active Allocation Plan	Conservative Allocation Plan	Moderate Allocation Plan	Capital Preservation Plan 4	Total
	---------- (Rupees) ----------					---------- (Rupees) ----------				
Net (loss)/income for the period after taxation	(15,392,992)	604,111	(911,322)	-	(15,700,203)	32,757,383	26,389,133	6,358,206	58,266,770	123,771,492
Other comprehensive income	-	-	-		-	-	-	-		-
Total comprehensive (loss)/ income for the period	(15,392,992)	604,111	(911,322)	-	(15,700,203)	32,757,383	26,389,133	6,358,206	58,266,770	123,771,492

ALFALAH GHP PROSPERITY PLANNING FUND
CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND (UN-AUDITED)
FOR THE QUARTER END SEPTEMBER 30, 2026

	Quarter ended September 30, 2026												
	Active Allocation Plan			Conservative Allocation Plan			Moderate Allocation Plan			Capital Preservation Plan 4			Total
	Capital value	Undistributed income / (accumulated loss)	Total	Capital value	Undistributed income	Total	Capital value	Undistributed income	Total	Capital value	Undistributed income	Total	
	(Rupees)												
Net assets at beginning of the period	147,975,137	12,925,262	160,900,399	364,323,466	43,698,780	408,022,246	62,665,215	5,259,217	67,924,432	-	-	-	636,847,077
Issuance of units													
AAP: 6													
CAP: 27,763													
MAP: 52,002													
CPP-IV: 0													
- Capital value (at net asset value per unit at the beginning of the period)	752	-	752	3,193,807	-	3,193,807	5,178,883	-	5,178,883	-	-	-	8,373,442
- Element of income	(4)	-	(4)	28,040	-	28,040	99,572	-	99,572	-	-		127,608
Total proceeds on issuance of units	748	-	748	3,221,847	-	3,221,847	5,278,455	-	5,278,455	-	-	-	8,501,050
Redemption of units													
AAP:0													
CAP: 147,217													
MAP: 63,420													
CPP-IV: 0													
- Capital value (at net asset value per unit at the beginning of the period)	-	-	-	16,935,812	-	16,935,812	6,316,076	-	6,316,076	-	-	-	23,251,888
- Element of loss	-	-	-	12,250	12,055	24,305	229,883	(114,940)	114,943	-	-	-	139,249
Total payments on redemption of units	-	-	-	16,948,062	12,055	16,960,117	6,545,959	(114,940)	6,431,020	-	-	-	23,391,137
Total comprehensive (loss)/income for the	-	(15,392,992)	(15,392,992)	-	604,111	604,111	-	(911,322)	(911,322)	-	-	-	(15,700,203)
Net assets at end of the period	147,975,885	(2,467,730)	145,508,157	350,597,251	44,290,836	394,888,087	61,397,710	4,462,835	65,860,545	-	-	-	606,256,787

	(Rupees)	(Rupees)	(Rupees)	(Rupees)
Undistributed income brought forward				
- Realised income	(23,666,091)	34,520,657	5,675,646	-
- Unrealised income	36,591,353	9,178,123	(416,429)	-
	12,925,262	43,698,780	5,259,217	-
Accounting income available for distribution				
- Relating to capital gains	-	604,111	-	-
- Excluding capital gains	-	(12,055)	-	-
	-	592,057	-	-
Undistributed income carried forward	12,925,262	44,290,837	5,259,217	-
Undistributed income carried forward				
- Realised (loss) / income	12,796,937	43,391,845	6,055,764	-
- Unrealised income	(15,264,668)	898,992	(1,592,929)	-
	(2,467,730)	44,290,836	4,462,835	-
Net asset value per unit at the beginning of the period	126.6108	115.0397	99.5907	-
Net asset value per unit at the end of the period	114.4983	115.2170	98.2089	-

ALFALAH GHP PROSPERITY PLANNING FUND
CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND (UN-AUDITED)
FOR THE QUARTER END SEPTEMBER 30, 2026

	Quarter ended September 30, 2025												
	Active Allocation Plan			Conservative Allocation Plan			Moderate Allocation Plan			Capital Preservation Plan 4			
	Capital value	Undistributed income / (accumulated loss)	Total	Capital value	Undistributed income	Total	Capital value	Undistributed income	Total	Capital value	Undistributed income	Total	Total
	---------- (Rupees) ----------												
Net assets at beginning of the period	141,239,992	(23,568,264)	117,671,728	309,966,326	24,374,163	334,340,489	42,364,568	6,565,669	48,930,237	532,407,948	2,518,925	534,926,873	1,035,869,327
Issuance of units													
AAP: 150													
CAP: 8													
MAP: 3.00													
CPP-IV: 72													
- Capital value (at net asset value per unit at the beginning of the period)	63	-	63	28,002,759	-	28,002,759	38,511,309	-	38,511,309	-	-	-	66,514,131
- Element of income	-	-	-	(626,950)	-	(626,950)	3,798,337	-	3,798,337	-	-		3,171,387
Total proceeds on issuance of units	63	-	63	27,375,810	-	27,375,810	42,309,646	-	42,309,646	-	-	-	69,685,519
Redemption of units													
AAP:0													
CAP: 1,281													
MAP: 0													
CPP-IV: 4,869													
- Capital value (at net asset value per unit at the beginning of the period)	-	-	-	603,564	-	603,564	46,653	-	46,653	-	-	-	650,217
- Element of loss	-	-	-	(3,564)	-	(3,564)	3,752	-	3,752	-	-	-	187
Total payments on redemption of units	-	-	-	600,000	-	600,000	50,404	-	50,404	-	-	-	650,404
Total comprehensive income for the period	-	32,757,383	32,757,383	-	26,389,133	26,389,133	-	6,358,206	6,358,206	-	58,266,770	58,266,770	123,771,492
Net assets at end of the period	141,240,055	9,189,119	150,429,176	336,742,136	50,763,296	387,505,435	84,623,810	12,923,875	97,547,686	532,407,948	60,785,695	593,193,643	1,228,675,933

	(Rupees)	(Rupees)	(Rupees)	(Rupees)
(Accumulated loss) / Undistributed income brought forward				
- Realised income	(61,601,828)	1,848,195	743,828	1,191,232
- Unrealised income	38,033,564	22,525,968	5,821,841	1,327,694
	(23,568,264)	24,374,163	6,565,669	2,518,926
Accounting income available for distribution				
- Relating to capital gains	32,757,383	26,592,298	6,359,204	58,266,770
- Excluding capital gains	-	(203,165)	-	-
	32,757,383	26,389,133	6,359,204	58,266,770
Undistributed income carried forward	9,189,119	50,763,296	12,924,873	60,785,696
Undistributed income carried forward				
- Realised (loss) / income	(23,561,323)	25,331,342	6,850,087	11,041,654
- Unrealised income	32,750,442	25,431,954	6,073,788	49,744,041
	9,189,119	50,763,296	12,923,875	60,785,695
Net asset value per unit at the beginning of the period	126.6108	115.0397	99.5906	-
Net asset value per unit at the end of the period	120.0504	116.8676	110.9054	111.4310

ALFALAH GHP PROSPERITY PLANNING FUND
CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)
FOR THE QUARTER END SEPTEMBER 30, 2026

	Quarter ended September 30, 2026				
	Active Allocation Plan	Conservative Allocation Plan	Moderate Allocation Plan	Capital Preservation Plan 4	Total
	---------- (Rupees) ----------				
CASH FLOWS FROM OPERATING ACTIVITIES					
Net income for the period before taxation	(15,392,992)	604,111	(911,322)	-	(15,700,203)
Unrealised gain on revaluation of investments classified as 'at fair value through profit or loss' - net	15,264,668	(898,992)	1,592,929	-	15,958,605
	(128,325)	(294,880)	681,607	-	258,402
(Increase) / Decrease in assets					
Investments - net		12,722,706	45,331,505	-	58,054,211
Prepayments and other receivable	5,643	15,952	193,300	103,303	318,199
Mark-up receivable on bank balances	(468)	(17,890)	(206,126)	-	(224,484)
	5,176	12,720,768	45,318,679	103,303	58,147,926
(Decrease) / Increase in liabilities					
Payable to the Management Company	56	7,330	9,960	-	17,346
Payable to the Trustee	(469)	(1,795)	(1,785)	-	(4,049)
Annual fee to the Securities and Exchange Commission of Pakistan (SECP)	(610)	(1,991)	1,596	-	(1,005)
Accrued and other liabilities	26,280	(197,272)	(43,568,050)	(6,038,427)	(49,777,467)
	25,257	(193,728)	(43,558,279)	(6,038,427)	(49,765,175)
Net cash (used in) / generated from operating activities	(97,891)	12,232,159	2,442,007	(5,935,124)	8,641,153
CASH FLOWS FROM FINANCING ACTIVITIES					
Amount received against issuance of units	748	3,221,847	5,278,455	-	8,501,050
Amount paid against redemption of units	-	(16,960,117)	(6,431,020)	-	(23,391,137)
Net cash generated from / (used in) financing activities	748	(13,738,270)	(1,152,565)	-	(14,890,087)
Net increase / (decrease) in cash and cash equivalents during the period	(97,143)	(1,506,110)	1,289,442	(5,935,124)	(6,248,934)
Cash and cash equivalents at beginning of the period	330,791	2,350,633	1,016,862	5,935,124	9,633,410
Cash and cash equivalents at end of the period	233,650	844,523	2,306,304	-	3,384,476

ALFALAH GHP PROSPERITY PLANNING FUND
CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)
FOR THE QUARTER END SEPTEMBER 30, 2026

	Quarter ended September 30, 2025				
	Active Allocation Plan	Conservative Allocation Plan	Moderate Allocation Plan	Capital Preservation Plan 4	Total
	---------- (Rupees) ----------				
CASH FLOWS FROM OPERATING ACTIVITIES					
Net income for the period before taxation	32,757,383	26,389,133	6,358,206	58,266,770	123,771,492
Unrealised gain on revaluation of investments classified as 'at fair value through profit or loss' - net	(32,750,442)	(25,431,954)	(6,073,788)	(49,744,041)	(114,000,224)
	6,941	957,179	284,418	8,522,729	9,771,268
Increase / (Decrease in assets					
Investments - net	43,143,513	47,059,517	19,037,296	(543,456,063)	(434,215,737)
Prepayments and other receivable	5,642	15,950	193,300	(9,176)	205,717
Mark-up receivable on bank balances	(4,975)	-	(70,897)	-	(75,872)
	43,144,180	47,075,468	19,159,699	(543,465,238)	(434,085,891)
Increase / (Decrease) in liabilities					
Payable to the Management Company	(314)	1,675	254,677	112	256,150
Payable to the Trustee	(714)	(2,989)	(1,363)	38,691	33,625
Annual fee to the Securities and Exchange Commission of Pakistan (SECP)	(501)	(6,229)	(2,130)	35,898	27,037
Accrued and other liabilities	(79,806)	(520,472)	(646,286)	(5,956,052)	(7,202,616)
	(81,336)	(528,015)	(395,102)	(5,881,351)	(6,885,803)
Net cash generated from operating activities	43,069,786	47,504,632	19,049,015	(540,823,860)	(431,200,427)
CASH FLOWS FROM FINANCING ACTIVITIES					
Amount received against issuance of units	63	27,375,810	42,309,646	-	69,685,519
Amount paid against redemption of units	-	(600,000)	(50,404)	-	(650,404)
Net cash used in financing activities	63	26,775,810	42,259,242	-	69,035,114
Net (decrease) / increase in cash and cash equivalents during the period	43,069,849	74,280,442	61,308,257	(540,823,860)	(362,165,312)
Cash and cash equivalents at beginning of the period	330,791	2,350,633	1,016,862	5,935,124	9,633,410
Cash and cash equivalents at end of the period	43,400,642	76,631,077	62,325,120	(534,888,736)	(352,534,881)

ALFALAH GHP ISLAMIC PROSPERITY PLANNING FUND
CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES
AS AT SEPTEMBER 30, 2026

	September 30, 2026 (Un-audited)							June 30, 2026 (Audited)						
	Islamic Moderate Allocation Plan	Islamic Balanced Allocation Plan	Islamic Active Allocation Plan II	Islamic Active Allocation Plan III	Islamic Capital Preservation Plan IV	Islamic Capital Preservation Plan V	Total	Islamic Moderate Allocation Plan	Islamic Balanced Allocation Plan	Islamic Active Allocation Plan II	Islamic Active Allocation Plan III	Islamic Capital Preservation Plan IV	Islamic Capital Preservation Plan V	Total
	---------- (Rupees) ----------							---------- (Rupees) ----------						
ASSETS														
Bank balances	1,509,936	2,020,786	4,786,340	45,158	15,870	30,202	8,408,292	1,418,880	738,510	8,364,237	45,158	15,870	30,202	10,612,857
Investments	90,563,927	164,664,843	27,912,115	-	-	-	283,140,885	129,511,725	164,197,968	44,309,692	-	-	-	338,019,385
Advances, profit and other receivable	858,247	1,539,822	1,063,762	372,965	228,085	130,513	4,193,394	853,649	4,367,761	1,081,928	372,965	228,085	130,513	7,034,901
Total assets	**92,932,110**	**168,225,451**	**33,762,217**	**418,123**	**243,955**	**160,715**	**295,742,571**	**131,784,254**	**169,304,239**	**53,755,857**	**418,123**	**243,955**	**160,715**	**355,667,143**
LIABILITIES														
Payable to Alfalah Asset Management Limited - Management Company	93,821	133,142	9,876	347,236	131,770	160,715	876,560	99,079	162,020	25,835	347,236	131,770	160,715	926,655
Payable to Central Depository Company of Pakistan Limited - Trustee	4,760	11,048	6,303	-	217	-	22,328	6,996	11,301	9,292	-	217	-	27,806
Payable to the Securities and Exchange Commission of Pakistan	13,181	10,297	3,261	-	-	-	26,739	15,271	10,529	8,168	-	-	-	33,968
Dividend payable	-	-	-	-	-	-	-	-	214,664	-	-	-	-	214,664
Accrued expenses and other liabilities	3,573,393	617,798	1,379,969	70,887	111,968	-	5,754,015	9,131,673	3,712,250	2,516,244	70,887	111,968	-	15,543,022
Total liabilities	**3,685,155**	**772,285**	**1,399,409**	**418,123**	**243,955**	**160,715**	**6,679,642**	**9,253,019**	**4,110,764**	**2,559,539**	**418,123**	**243,955**	**160,715**	**16,746,115**
NET ASSETS	**89,246,955**	**167,453,166**	**32,362,808**				**289,062,929**	**122,531,235**	**165,193,475**	**51,196,318**	**-**	**-**	**-**	**338,921,028**
UNIT HOLDERS' FUND (AS PER STATEMENT ATTACHED)	**89,246,955**	**167,453,166**	**32,362,808**				**289,062,929**	**122,531,235**	**165,193,475**	**51,196,318**	**-**	**-**	**-**	**338,921,028**
CONTINGENCIES AND COMMITMENTS														
---------- (Number of units) ----------														
NUMBER OF UNITS IN ISSUE	797,766.7807	1,612,916.0402	327,886.5739					1,077,648.6737	1,593,966.1101	476,822.0464	-	-	-	
---------- (Rupees) ----------														
NET ASSET VALUE PER UNIT	**111.8710**	**103.8201**	**98.7012**					**113.7024**	**103.6368**	**107.3699**	**-**	**-**	**-**	

ALFALAH GHP ISLAMIC PROSPERITY PLANNING FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	Quarter ended September 30, 2026				Quarter ended September 30, 2025			
	Islamic Moderate Allocation Plan	Islamic Balanced Allocation Plan	Islamic Active Allocation Plan II	Total	Islamic Moderate Allocation Plan	Islamic Balanced Allocation Plan	Islamic Active Allocation Plan II	Total
	---------- (Rupees) ----------				---------- (Rupees) ----------			
Income								
Profit on bank balances	34,499	81,791	95,929	212,219	40,938	367,180	13,040	421,158
Dividend income from units of open-end mutual funds	-	-	-	-	-	-	(1,470)	(1,470)
Gain / (loss) on sale of investments - net	(437,609)	-	(199,071)	(636,680)	173,036	110,458	2,496	285,990
	(403,110)	81,791	(103,142)	(424,461)	213,974	477,638	14,066	705,678
Unrealised appreciation / (diminution) on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	(1,510,189)	466,875	(2,698,506)	(3,741,820)	5,866,676	6,797,860	6,105,337	18,769,873
Total (loss) / income	**(1,913,299)**	**548,666**	**(2,801,648)**	**(4,166,281)**	**6,080,650**	**7,275,498**	**6,119,403**	**19,475,551**
Expenses								
Remuneration of Alfalah Asset Management Limited - Management Company	-	12,720	13,789	26,509	15,938	40,277	31,672	87,887
Sindh Sales Tax on remuneration of the Management Company	-	1,908	2,068	3,976	2,391	6,042	4,751	13,184
Remuneration of Central Depository Company of Pakistan Limited - Trustee	17,460	29,635	6,071	53,166	10,758	20,659	9,742	41,159
Sindh Sales Tax on remuneration of the Trustee	2,619	4,445	911	7,975	1,614	3,099	1,461	6,174
Fee to the Securities and Exchange Commission of Pakistan	18,707	31,752	6,505	56,964	11,527	22,135	10,438	44,100
Auditors' remuneration	103,856	111,644	43,393	258,893	12,861	26,512	36,891	76,264
Annual listing fee charges	5,695	7,678	4,522	17,895	2,940	2,940	2,940	8,820
Legal and professional charges	6,528	11,058	6,369	23,955	6,780	13,976	19,447	40,203
Shariah advisory fee	10,286	32,967	12,935	56,188	5,766	12,887	1,513	20,166
Shariah audit fee	5,110	5,110	5,110	15,330	-	-	-	-
Bank charges	50	50	50	150	-	-	-	-
Total expenses	**170,311**	**248,967**	**101,723**	**521,001**	**70,575**	**148,527**	**118,855**	**337,957**
Net (loss) / income for the quarter before taxation	**(2,083,610)**	**299,699**	**(2,903,371)**	**(4,687,282)**	**6,010,075**	**7,126,971**	**6,000,548**	**19,137,594**
Taxation	-	-	-	-	-	-	-	-
Net (loss) / income for the quarter after taxation	**(2,083,610)**	**299,699**	**(2,903,371)**	**(4,687,282)**	**6,010,075**	**7,126,971**	**6,000,548**	**19,137,594**

ALFALAH GHP ISLAMIC PROSPERITY PLANNING FUND

CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)

FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	Quarter ended September 30, 2026				Quarter ended September 30, 2025			
	Islamic Moderate Allocation Plan	Islamic Balanced Allocation Plan	Islamic Active Allocation Plan II	Total	Islamic Moderate Allocation Plan	Islamic Balanced Allocation Plan	Islamic Active Allocation Plan II	Total
					(Rupees)			
Net income / (loss) for the quarter after taxation	(2,083,610)	299,699	(2,903,371)	(4,687,282)	6,010,075	7,126,971	6,000,548	19,137,594
Other comprehensive income for the quarter	-	-	-	-	-	-	-	-
Total comprehensive income / (loss) for the quarter	**(2,083,610)**	**299,699**	**(2,903,371)**	**(4,687,282)**	**6,010,075**	**7,126,971**	**6,000,548**	**19,137,594**

ALFALAH GHP ISLAMIC PROSPERITY PLANNING FUND

CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND (UN-AUDITED)

FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	For the quarter ended September 30, 2026									
	Islamic Moderate Allocation Plan			Islamic Balanced Allocation Plan			Islamic Active Allocation Plan II			
	Capital value	Undistributed income / (accumulated loss)	Total	Capital value	Undistributed income / (accumulated loss)	Total	Capital value	Undistributed income / (accumulated loss)	Total	Total
	---------- (Rupees) ----------									
Net assets at the beginning of the quarter	**147,378,054**	**(24,846,819)**	**122,531,235**	**81,214,858**	**83,978,617**	**165,193,475**	**227,734,439**	**(176,538,121)**	**51,196,318**	**338,921,028**
Issuance of units:										
Islamic Moderate Allocation Plan: 7,824 units										
Islamic Balanced Allocation Plan: 32,414 units										
Islamic Active Allocation Plan II: 29,970 units										
- Capital value (at net asset value per unit at the beginning of the year)	889,576	-	889,576	3,359,275	-	3,359,275	3,217,826	-	3,217,826	7,466,677
- Element of income / (loss)	(7,353)	-	(7,353)	69	-	69	(143,668)	-	(143,668)	(150,952)
Total proceeds on issuance of units	**882,223**	**-**	**882,223**	**3,359,344**	**-**	**3,359,344**	**3,074,158**	**-**	**3,074,158**	**7,315,725**
Redemption of units:										
Islamic Moderate Allocation Plan: 287,706 units										
Islamic Balanced Allocation Plan: 13,464 units										
Islamic Active Allocation Plan II: 178,905 units										
- Capital value (at net asset value per unit at the beginning of the year)	(32,712,845)	-	(32,712,845)	(1,395,337)	-	(1,395,337)	(19,208,978)	-	(19,208,978)	(53,317,160)
- Element of (income) / loss	630,814	(862)	629,952	1	(4,016)	(4,015)	233,215	(28,534)	204,681	830,618
Total payments on redemption of units	**(32,082,031)**	**(862)**	**(32,082,893)**	**(1,395,336)**	**(4,016)**	**(1,399,352)**	**(18,975,763)**	**(28,534)**	**(19,004,297)**	**(52,486,542)**
Total comprehensive income / (loss) for the quarter	-	(2,083,610)	(2,083,610)	-	299,699	299,699	-	(2,903,371)	(2,903,371)	(4,687,282)
Net assets at the end of the quarter	**116,178,246**	**(26,931,291)**	**89,246,955**	**83,178,866**	**84,274,300**	**167,453,166**	**211,832,834**	**(179,470,026)**	**32,362,808**	**289,062,929**
Undistributed income / (accumulated loss) brought forward										
- Realised		(27,978,526)			84,075,249			(179,110,796)		
- Unrealised		3,131,707			(96,632)			2,572,675		
		(24,846,819)			83,978,617			(176,538,121)		
Accounting income available for distribution										
- Relating to capital gains		-			295,683			-		
		-			295,683			-		
Net loss for the quarter after taxation		(2,083,610)			-			(2,903,371)		
Income already paid on units redeemed		(862)			-			(28,534)		
Undistributed income / (accumulated loss) carried forward		**(26,931,291)**			**84,274,300**			**(179,470,026)**		
Undistributed income / (accumulated loss) carried forward										
- Realised		(25,421,102)			83,807,425			(176,771,520)		
- Unrealised		(1,510,189)			466,875			(2,698,506)		
		(26,931,291)			84,274,300			(179,470,026)		
	(Rupees)									
Net asset value per unit at the beginning of the year			113.7024			103.6368			107.3699	
Net asset value per unit at the end of the quarter			111.8710			103.8201			98.7012	

ALFALAH GHP ISLAMIC PROSPERITY PLANNING FUND
CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	For the quarter ended September 30, 2025									
	Islamic Moderate Allocation Plan			Islamic Balanced Allocation Plan			Islamic Active Allocation Plan II			
	Capital value	Undistributed income / (accumulated loss)	Total	Capital value	Undistributed income / (accumulated loss)	Total	Capital value	Undistributed income / (accumulated loss)	Total	Total
	---------- (Rupees) ----------									
Net assets at the beginning of the quarter	**84,374,248**	**(30,187,134)**	**54,187,114**	**10,296,246**	**81,482,840**	**91,779,086**	**232,613,086**	**(179,749,394)**	**52,863,692**	**198,829,892**
Issuance of units:										
Islamic Moderate Allocation Plan: 238,570 units										
Islamic Balanced Allocation Plan: 585,187 units										
Islamic Active Allocation Plan II: Nil units										
- Capital value (at net asset value per unit at the beginning of the year)	24,908,652	-	24,908,652	59,277,742	-	59,277,742	-	-	-	84,186,394
- Element of income / (loss)	2,102,543	-	2,102,543	2,193,585	-	2,193,585	-	-	-	4,296,128
Total proceeds on issuance of units	**27,011,195**	**-**	**27,011,195**	**61,471,327**	**-**	**61,471,327**	**-**	**-**	**-**	**88,482,522**
Redemption of units:										
Islamic Moderate Allocation Plan: 10,832 units										
Islamic Balanced Allocation Plan: 35,751 units										
Islamic Active Allocation Plan II: Nil units										
- Capital value (at net asset value per unit at the beginning of the year)	(107,749)	-	(107,749)	(3,621,472)	-	(3,621,472)	-	-	-	(3,729,221)
- Element of (income) / loss	(224,457)	1,488	(222,969)	(7,577,833)	165,834	(7,411,999)	-	-	-	(7,634,968)
Total payments on redemption of units	**(332,206)**	**1,488**	**(330,718)**	**(11,199,305)**	**165,834**	**(11,033,471)**	**-**	**-**	**-**	**(11,364,189)**
Total comprehensive income / (loss) for the quarter	-	6,010,075	6,010,075	-	7,126,971	7,126,971	-	6,000,548	6,000,548	19,137,594
Net assets at the end of the quarter	**111,053,237**	**(24,175,571)**	**86,877,666**	**60,568,268**	**88,775,645**	**149,343,913**	**232,613,086**	**(173,748,846)**	**58,864,240**	**295,085,819**
Undistributed income / (accumulated loss) brought forward										
- Realised		(44,058,778)			91,867,417			(175,996,264)		
- Unrealised		2,569,998			6,851,138			124,343		
		(41,488,780)			98,718,555			(175,871,921)		
Accounting income available for distribution										
- Relating to capital gains		6,039,712			6,908,318			6,107,833		
- Excluding capital gains		(31,125)			52,819			(107,285)		
		6,008,587			6,961,137			6,000,548		
Net loss for the quarter after taxation		-			-			-		
Undistributed income / (accumulated loss) carried forward		**(35,480,193)**			**105,679,692**			**(169,871,373)**		
Undistributed income / (accumulated loss) carried forward										
- Realised		(41,346,869)			98,881,832			(175,976,710)		
- Unrealised		5,866,676			6,797,860			6,105,337		
		(35,480,193)			105,679,692			(169,871,373)		
	(Rupees)									
Net asset value per unit at the beginning of the year			104.4081			101.2971			90.9217	
Net asset value per unit at the end of the quarter			115.1217			107.5847			101.2423	

ALFALAH GHP ISLAMIC PROSPERITY PLANNING FUND

CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)

FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	Quarter ended September 30, 2026				Quarter ended September 30, 2025			
	Islamic Moderate Allocation Plan	Islamic Balanced Allocation Plan	Islamic Active Allocation Plan II	Total	Islamic Moderate Allocation Plan	Islamic Balanced Allocation Plan	Islamic Active Allocation Plan II	Total
	---------- (Rupees) ----------				---------- (Rupees) ----------			
CASH FLOWS FROM OPERATING ACTIVITIES								
Net income / (loss) for the quarter before taxation	(2,083,610)	299,699	(2,903,371)	(4,687,282)	6,010,075	7,126,971	6,000,548	19,137,594
Adjustments for:								
Unrealised (appreciation) / diminution on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	1,510,189	(466,875)	2,698,506	3,741,820	(5,866,676)	(6,797,860)	(6,105,337)	(18,769,873)
	(573,421)	(167,176)	(204,865)	(945,462)	143,399	329,111	(104,789)	367,721
(Increase) / decrease in assets								
Investments - net	37,437,609	-	13,699,071	51,136,680	1,826,838	(52,029,953)	(23,402,882)	(73,605,996)
Advances, profit and other receivable	(4,598)	2,827,939	18,166	2,841,507	(14,898)	(179,856)	9,174	(185,580)
	37,433,011	2,827,939	13,717,237	53,978,187	1,811,940	(52,209,809)	(23,393,708)	(73,791,576)
Increase / (decrease) in liabilities								
Payable to Alfalah Asset Management Limited - Management Company	(5,258)	(28,878)	(15,959)	(50,095)	18,261	(27,377)	(29,833)	(38,949)
Payable to Central Depository Company of Pakistan Limited - Trustee	(2,236)	(253)	(2,989)	(5,478)	(2,667)	(4,597)	1,201	(6,063)
Payable to the Securities and Exchange Commission of Pakistan	(2,090)	(232)	(4,907)	(7,229)	(2,208)	(4,383)	861	(5,730)
Accrued expenses and other liabilities (excluding payable against redemption of units)	(1,542,057)	(3,094,452)	(1,136,275)	(5,772,784)	(2,229,419)	(2,674,162)	(1,341,240)	(6,244,821)
	(1,551,641)	(3,123,815)	(1,160,130)	(5,835,586)	(2,216,033)	(2,710,519)	(1,369,011)	(6,295,563)
Net cash generated from / (used in) operating activities	**35,307,949**	**(463,052)**	**12,352,242**	**47,197,139**	**(260,694)**	**(54,591,216)**	**(24,867,508)**	**(79,719,418)**
CASH FLOWS FROM FINANCING ACTIVITIES								
Receipts against issuance and conversion of units	882,223	3,359,344	3,074,158	7,315,725	27,011,195	61,471,327	-	88,482,522
Payments against redemption and conversion of units	(36,099,116)	(1,399,352)	(19,004,297)	(56,502,765)	(115,220)	(3,790,527)	-	(3,905,747)
Dividends paid	-	(214,664)	-	(214,664)	-	-	-	-
Net cash generated from / (used in) financing activities	**(35,216,893)**	**1,745,328**	**(15,930,139)**	**(49,401,704)**	**26,895,975**	**57,680,800**	**-**	**84,576,775**
Net (decrease) / increase in cash and cash equivalents during the quarter	**91,056**	**1,282,276**	**(3,577,897)**	**(2,204,565)**	**26,635,281**	**3,089,584**	**(24,867,508)**	**4,857,357**
Cash and cash equivalents at the beginning of the quarter	1,418,880	738,510	8,364,237	10,521,627	2,338,802	3,907,909	25,452,964	31,699,675
Cash and cash equivalents at the end of the quarter	**1,509,936**	**2,020,786**	**4,786,340**	**8,317,062**	**28,974,083**	**6,997,493**	**585,456**	**36,557,032**

ALFALAH GHP ISLAMIC PROSPERITY PLANNING FUND - II
CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES
AS AT SEPTEMBER 30, 2026
(UN-AUDITED)

	Sep 30, 2026	June 30, 2026
	(Un-audited)	(Audited)
	---------- (Rupees) ----------	
Assets		
Balances with banks	4,422,523	201,176,639
Investments	251,439,059	108,042,594
Advances and profit receivable	3,361,385	900,052
Total assets	**259,222,967**	**310,119,285**
Liabilities		
Payable to Alfalah Asset Management Limited - the Management Company	1,639	3,065
Payable to Central Depository Company of Pakistan Limited - the Trustee	28,420	7,966
Payable to the Securities and Exchange Commission of Pakistan	26,478	7,447
Accrued expenses and other liabilities	2,544,457	1,872,744
Total liabilities	**2,600,996**	**1,891,222**
Net assets attributable to the unit holders	**256,621,971**	**308,228,063**
Unit holders' fund (as per statement attached)	**256,621,971**	**308,228,063**
Contingencies and commitments		
	---------- (Number of units) ----------	
Number of units in issue	**1,965,292.7587**	**2,465,568.0000**
	---------- (Rupees) ----------	
Net asset value per unit	**130.5770**	**125.0130**

ALFALAH GHP ISLAMIC PROSPERITY PLANNING FUND - II
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	Quarter ended Sep 30, 2026	Quarter ended Sep 30, 2025
	---------- (Rupees) ----------	
Income		
Profit on savings accounts with banks	3,563,809	268,977
Dividend income	-	737,992
Net unrealised appreciation on re-measurement of investments classified as 'at fair value through profit or loss'	168,977	287,056
Gain on sale of investments - net	1,911,325	-
Total income	**5,644,112**	**1,294,026**
Expenses		
Remuneration of Alfalah Asset Management Limited - the Management Company	44,730	10,738
Sindh sales tax on remuneration of the Management Company	6,710	1,611
Remuneration of Central Depository Company of Pakistan Limited - the Trustee	24,713	11,617
Sindh sales tax on remuneration of the Trustee	3,707	1,743
Annual fee to the Securities and Exchange Commission of Pakistan	26,478	12,447
Auditors' remuneration	166,356	151,233
Annual listing fee	14,493	5,041
Legal and professional charges	50,901	46,630
Shariah advisory fee	60,871	44,945
Total expenses	**398,960**	**286,004**
Net income for the quarter before taxation	**5,245,152**	**1,008,022**
Taxation	-	-
Net income for the quarter after taxation	**5,245,152**	**1,008,022**

ALFALAH GHP ISLAMIC PROSPERITY PLANNING FUND - II
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	Quarter ended Sep 30, 2026	Quarter ended Sep 30, 2025
	---------- (Rupees) ----------	
Net income for the quarter after taxation	5,245,152	1,008,022
Other comprehensive income for the quarter	-	-
Total comprehensive income for the quarter	**5,245,152**	**1,008,022**

ALFALAH GHP ISLAMIC PROSPERITY PLANNING FUND - II
CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	Quarter ended September 30, 2026			Quarter ended September 30, 2025		
	Capital value	Undistributed income	Total	Capital value	Undistributed income	Total
	---------- (Rupees) ----------					
Net assets at the beginning of the period	**308,068,393**	**159,670**	**308,228,063**	**14,848,075**	**167,993**	**15,016,068**
Issuance of 4,927,912 units (2025: 689,123 units)						
- Capital value (at net asset value per unit at the beginning of the period)	616,053,028	-	616,053,028	86,151,310	-	86,151,310
- Element of income	7,361,109	-	7,361,109	122,697	-	122,697
Total proceeds on issuance of units	623,414,137	-	623,414,137	86,274,007	-	86,274,007
Redemption of 5,428,188 units (2025: nil)						
- Capital value (at net asset value per unit at the beginning of the period)	(678,594,035)	-	(678,594,035)	-	-	-
- Element of loss / (income)	(1,006,621)	(664,725)	(1,671,346)	-	-	-
Total payments on redemption of units	(679,600,656)	(664,725)	(680,265,381)	-	-	-
Total comprehensive income for the period	-	5,245,152	5,245,152	-	1,008,022	1,008,022
Net assets at the end of the period	**251,881,874**	**4,740,097**	**256,621,971**	**101,122,082**	**1,176,015**	**102,298,097**
		(Rupees)			(Rupees)	
Undistributed income brought forward						
- Realised income		505,222			167,993	
- Unrealised (diminution) / appreciation		(345,552)			-	
		159,670			167,993	
Accounting income available for distribution						
- Relating to capital gains		2,080,302			-	
- Excluding capital gains		2,500,125			1,008,022	
		4,580,427			1,008,022	
Undistributed income carried forward		**4,740,097**			**1,176,015**	
Undistributed income carried forward						
- Realised income		4,571,120			888,959	
- Unrealised appreciation		168,977			287,056	
		4,740,097			1,176,015	
Net asset value per unit at the beginning of the period		125.0130			125.0158	
Net asset value per unit at the end of the period		130.5770			126.4131	

ALFALAH GHP ISLAMIC PROSPERITY PLANNING FUND - II
CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	Quarter ended Sep 30, 2026	Quarter ended Sep 30, 2025
	---------- (Rupees) ----------	
CASH FLOWS FROM OPERATING ACTIVITIES		
Net income for the quarter before taxation	5,245,152	1,008,022
Adjustments for:		
Net unrealised appreciation on re-measurement of investments at FVTPL	(168,977)	(287,056)
	5,076,175	720,966
(Increase) / decrease in assets		
Investments - net	(143,227,488)	(89,537,993)
Advances and profit receivable	(2,461,333)	449,475
	(145,688,821)	(89,088,518)
Increase / (decrease) in liabilities		
Payable to Alfalah Asset Management Limited - the Management Company	(1,426)	(118)
Payable to Central Depository Company of Pakistan Limited - the Trustee	20,454	5,856
Payable to the Securities and Exchange Commission of Pakistan	19,031	5,382
Accrued expenses and other liabilities	671,715	(101,158)
	709,774	(90,038)
Net cash used in operating activities	**(139,902,872)**	**(88,457,590)**
CASH FLOWS FROM FINANCING ACTIVITIES		
Amounts received against issuance of units	623,414,137	86,274,007
Amounts paid against redemption of units	(680,265,381)	-
Net cash (used in) / generated from financing activities	**(56,851,244)**	**86,274,007**
Net decrease in cash and cash equivalents during the quarter	**(196,754,116)**	**(2,183,583)**
Cash and cash equivalents at the beginning of the quarter	201,176,639	3,276,671
Cash and cash equivalents at the end of the quarter	**4,422,523**	**1,093,088**

ALFALAH STRATEGIC ALLOCATION FUND

CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES
AS AT SEPTEMBER 30, 2026

	September 30, 2026 (Un-audited)				June 30, 2026 (Audited)		
	Strategic Allocation Plan - I	Strategic Allocation Capital Preservation Plan - II	Strategic Allocation Capital Preservation Plan - III	Total	Strategic Allocation Plan - I	Strategic Allocation Capital Preservation Plan - II	Total
	---------- Rupees ----------						
ASSETS							
Bank balances	84,751	7,166,383	103,112,593	110,363,727	1,421,974	13,546,707	14,968,681
Investments	11,879,250,790	1,920,442,649	3,338,257,885	17,137,951,324	11,614,774,824	2,000,205,585	13,614,980,409
Profit and other receivables	11,339	34,880	4,970,741	5,016,960	24,892	61,021	85,913
Receivable against sale of investments	-	-	-	-	-	85,000,000	85,000,000
Preliminary expenses and floatation costs	572,615	155,362	100,025	828,002	618,464	180,571	799,035
Total assets	**11,879,919,495**	**1,927,799,274**	**3,446,441,244**	**17,254,160,013**	**11,616,840,154**	**2,098,993,884**	**13,715,834,038**
LIABILITIES							
Payable to Alfalah Asset Management Limited - Management Company	-	200,025	12,938,866	13,138,891	-	3,433,515	3,433,515
Payable to Central Depository Company of Pakistan Limited - Trustee	786,239	124,226	114,608	1,025,073	764,218	142,124	906,342
Payable to the Securities and Exchange Commission of Pakistan	730,476	115,997	99,440	945,913	705,141	132,411	837,552
Payable against redemption / conversion of units	-	-	-	-	-	99,278,183	99,278,183
Accrued expenses and other liabilities	813,089	1,819,593	13,046,514	15,679,196	429,932	150,852	580,784
Total liabilities	**2,329,804**	**2,259,841**	**26,199,428**	**30,789,073**	**1,899,291**	**103,137,085**	**105,036,376**
NET ASSETS	**11,877,589,691**	**1,925,539,433**	**3,420,241,816**	**17,223,370,940**	**11,614,940,863**	**1,995,856,799**	**13,610,797,662**
UNIT HOLDERS' FUND (AS PER STATEMENT ATTACHED)	**11,877,589,690**	**1,925,539,433**	**3,420,241,816**	**17,223,370,939**	**11,614,940,863**	**1,995,856,799**	**13,610,797,662**
CONTINGENCIES AND COMMITMENTS							
	---------- Number of units ----------						
Number of units in issue	116,044,003.1197	19,765,873.9358	34,565,838.5607		116,044,002.7171	19,900,985.6236	
	---------- Rupees ----------						
Net asset value per unit	102.3542	97.4174	98.9486		100.0908	100.2893	

ALFALAH STRATEGIC ALLOCATION FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	Quarter ended September 30, 2026				Quarter ended September 30,
	Strategic Allocation Plan - I	Strategic Allocation Capital Preservation Plan - II	Strategic Allocation Capital Preservation Plan - III (For the period from August 27, 2026 to September 30, 2026)	Total	Strategic Allocation Plan - I
	---------- Rupees ----------				
INCOME					
Profit on savings accounts with banks	43,997	189,685	6,770,936	7,004,618	148,895
Net gain on sale of investments	18,077,661	22,841,522	-	40,919,183	392,500
Net unrealised appreciation / (diminution) on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	249,398,306	(79,604,457)	(17,742,115)	152,051,734	44,003,350
Other income (back-end load)	-	423,518	-	423,518	-
Total income	**267,519,964**	**(56,149,732)**	**(10,971,179)**	**200,399,053**	**44,544,745**
EXPENSES					
Remuneration of Alfalah Asset Management Limited - Management Company	77	-	-	77	1,139
Sindh Sales Tax on remuneration of the Management Company	12	-	-	12	171
Remuneration of Central Depository Company of Pakistan Limited - Trustee	2,076,348	346,076	99,659	2,522,083	39,438
Sindh Sales Tax on remuneration of the Trustee	311,452	51,911	14,949	378,312	5,916
Fee to the Securities and Exchange Commission of Pakistan	2,224,649	370,794	105,250	2,700,693	42,255
Bank charges	75	48	25	148	-
Amortisation of preliminary expenses and floatation costs	45,849	25,209	-	71,058	45,849
Legal and professional charges	43,440	7,465	-	50,905	87,230
Auditor's remuneration	120,313	20,674	-	140,987	67,857
Total expenses	**4,822,215**	**822,177**	**219,883**	**5,864,275**	**289,855**
Net income / (loss) for the period before taxation	**262,697,749**	**(56,971,909)**	**(11,191,062)**	**194,534,778**	**44,254,890**
Taxation	-	-	-	-	-
Net income / (loss) for the period after taxation	**262,697,749**	**(56,971,909)**	**(11,191,062)**	**194,534,778**	**44,254,890**

ALFALAH STRATEGIC ALLOCATION FUND

CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	Quarter ended September 30, 2026				Quarter ended September 30, 2025
	Strategic Allocation Plan - I	Strategic Allocation Capital Preservation Plan - II	Strategic Allocation Capital Preservation Plan - III (For the period from August 27, 2026 to September 30, 2026)	Total	Strategic Allocation Plan - I
	---------- Rupees ----------				
Net income / (loss) for the period after taxation	262,697,749	(56,971,909)	(11,191,062)	194,534,778	44,254,890
Other comprehensive income for the period	-	-	-	-	-
Total comprehensive income / (loss) for the period	**262,697,749**	**(56,971,909)**	**(11,191,062)**	**194,534,778**	**44,254,890**

ALFALAH STRATEGIC ALLOCATION FUND
CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	Quarter ended September 30, 2026			Quarter ended September 30, 2026			For the period from August 27, 2026 to September 30, 2026			Quarter ended September 30, 2025		
	Strategic Allocation Plan - I			Strategic Allocation Capital Preservation Plan - II			Strategic Allocation Capital Preservation Plan - III			Strategic Allocation Plan - I		
	Capital value	Undistributed income	Total	Capital value	Undistributed income	Total	Capital value	Undistributed income	Total	Capital value	Undistributed income	Total
	---------- Rupees ----------											
Net assets at the beginning of the period	**11,610,556,173**	**4,384,690**	**11,614,940,863**	**1,990,364,896**	**5,491,903**	**1,995,856,799**	**-**	**-**	**-**	**204,543,978**	**110,435**	**204,654,413**
Issuance of units - Plan I: 112,974, Plan II: 81,854, Plan III: 34,565,839 units (2025: Plan I: 18,742 units)												
- Capital value (at net asset value per unit at the beginning of the period)	11,307,654	-	11,307,654	8,209,098	-	8,209,098	3,456,583,856	-	3,456,583,856	1,875,223	-	1,875,223
- Element of income / (loss)	(4,157)	-	(4,157)	53,742	-	53,742	(25,150,978)	-	(25,150,978)	129,777	-	129,777
Total proceeds on issuance of units	**11,303,497**	**-**	**11,303,497**	**8,262,840**	**-**	**8,262,840**	**3,431,432,878**	**-**	**3,431,432,878**	**2,005,000**	**-**	**2,005,000**
Redemption of units - Plan I: 112,973, Plan II: 216,966 units, Plan III: Nil (2025: Plan I: Nil)												
- Capital value (at net asset value per unit at the beginning of the period)	(11,307,591)	-	(11,307,591)	(21,759,354)	-	(21,759,354)	-	-	-	-	-	-
- Element of (income) / loss	4,157	(48,985)	(44,828)	189,976	(38,919)	151,057	-	-	-	-	-	-
Total payments on redemption of units	**(11,303,434)**	**(48,985)**	**(11,352,419)**	**(21,569,378)**	**(38,919)**	**(21,608,297)**	**-**	**-**	**-**	**-**	**-**	**-**
Total comprehensive income / (loss) for the period	**-**	**262,697,749**	**262,697,749**	**-**	**(56,971,909)**	**(56,971,909)**	**-**	**(11,191,062)**	**(11,191,062)**	**-**	**44,254,890**	**44,254,890**
Net assets at the end of the period	**11,610,556,236**	**267,033,454**	**11,877,589,690**	**1,977,058,358**	**(51,518,925)**	**1,925,539,433**	**3,431,432,878**	**(11,191,062)**	**3,420,241,816**	**206,548,978**	**44,365,325**	**250,914,303**
Undistributed income brought forward												
- Realised income		131,566,067			29,916,802			-			110,435	
- Unrealised income / (loss)		(127,291,812)			(24,424,899)			-			-	
		4,274,255			**5,491,903**			**-**			**110,435**	
Accounting income available for distribution												
- Relating to capital gains		262,648,764			-			-			44,254,890	
		262,648,764			**-**			**-**			**44,254,890**	
Net loss for the period after taxation		-			(56,971,909)			(11,191,062)			-	
Income already paid on units redeemed (loss period)		-			(38,919)			-			-	
Undistributed income carried forward		**266,923,019**			**(51,518,925)**			**(11,191,062)**			**44,365,325**	
Undistributed income carried forward												
- Realised income		17,524,713			28,085,532			6,551,053			361,975	
- Unrealised income / (loss)		249,398,306			(79,604,457)			(17,742,115)			44,003,350	
		266,923,019			**(51,518,925)**			**(11,191,062)**			**44,365,325**	
	---------- Rupees per unit ----------											
Net asset value per unit at the beginning of the period (Plan III: par value at launch)		100.0908			100.2893			100.0000			100.0540	
Net asset value per unit at the end of the period		102.3542			97.4174			98.9486			121.5563	

ALFALAH STRATEGIC ALLOCATION FUND
CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	Quarter ended September 30, 2026				Quarter ended September 30, 2025
	Strategic Allocation Plan - I	Strategic Allocation Capital Preservation Plan - II	Strategic Allocation Capital Preservation Plan - III (For the period from August 27, 2026 to September 30, 2026)	Total	Strategic Allocation Plan - I
	---------- Rupees ----------				
CASH FLOWS FROM OPERATING ACTIVITIES					
Net income / (loss) for the period before taxation	262,697,749	(56,971,909)	(11,191,062)	194,534,778	44,254,890
Adjustments for:					
Net unrealised (appreciation) / diminution on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	(249,398,306)	79,604,457	17,742,115	(152,051,734)	(44,003,350)
Amortisation of preliminary expenses and floatation costs	45,849	25,209	-	71,058	45,849
	13,345,292	**22,657,757**	**6,551,053**	**42,554,102**	**297,389**
(Increase) / decrease in assets					
Investments - net	(15,077,660)	158,479	(3,356,000,000)	(3,370,919,181)	1,077,000
Profit and other receivables	13,553	26,141	(4,970,741)	(4,931,047)	(105,613)
Receivable against sale of investments	-	85,000,000	-	85,000,000	-
Preliminary expenses and floatation costs	-	-	(100,025)	(100,025)	-
	(15,064,107)	**85,184,620**	**(3,361,070,766)**	**(3,290,950,253)**	**971,387**
Increase / (decrease) in liabilities					
Payable to Alfalah Asset Management Limited - Management Company	-	(3,233,490)	12,938,866	9,705,376	(496)
Payable to Central Depository Company of Pakistan Limited - Trustee	22,021	(17,898)	114,608	118,731	7,888
Payable to the Securities and Exchange Commission of Pakistan	25,335	(16,414)	99,440	108,361	7,231
Accrued expenses and other liabilities (excluding dividend payable)	383,158	1,773,333	13,046,514	15,203,005	155,087
	430,514	**(1,494,469)**	**26,199,428**	**25,135,473**	**169,710**
Net cash generated from / (used in) operating activities	**(1,288,301)**	**106,347,908**	**(3,328,320,285)**	**(3,223,260,678)**	**1,438,486**
CASH FLOWS FROM FINANCING ACTIVITIES					
Amount received against issuance of units	11,303,497	8,262,840	3,431,432,878	3,450,999,215	2,005,000
Amount paid against redemption / conversion of units	(11,352,419)	(120,886,480)	-	(132,238,899)	-
Dividend paid	-	(104,592)	-	(104,592)	-
Net cash generated from / (used in) financing activities	**(48,922)**	**(112,728,232)**	**3,431,432,878**	**3,318,655,724**	**2,005,000**
Net increase / (decrease) in cash and cash equivalents during the period	**(1,337,223)**	**(6,380,324)**	**103,112,593**	**95,395,046**	**3,443,486**
Cash and cash equivalents at the beginning of the period	1,421,974	13,546,707	-	14,968,681	515,454
Cash and cash equivalents at the end of the period	**84,751**	**7,166,383**	**103,112,593**	**110,363,727**	**3,958,940**

ALFALAH ISLAMIC INCOME GROWTH FUND
STATEMENT OF ASSETS AND LIABILITIES
AS AT SEPTEMBER 30, 2026

	(Un-audited) September 30, 2026	(Audited) June 30, 2026
	----- (Rupees) -----	
ASSETS		
Bank balances	**2,787,477,889**	**233,867,579**
Investments	**5,038,866,667**	**946,866,667**
Advances, deposits, prepayments and profit receivables	**108,151,369**	**12,954,329**
Preliminary expense and floatation costs	**504,091**	**537,490**
Total assets	**7,935,000,016**	**1,194,226,065**
LIABILITIES		
Payable to Alfalah Asset Management Limited - Management Company	**13,270,658**	**1,224,999**
Payable to Central Depository Company of Pakistan Limited - Trustee	**568,278**	**111,528**
Payable to the Securities and Exchange Commission of Pakistan	**461,921**	**63,730**
Accrued expenses and other liabilities	**2,211,028**	**3,088,646**
Total liabilities	**16,511,885**	**4,488,903**
NET ASSETS	**7,918,488,131**	**1,189,737,162**
UNIT HOLDERS' FUND (AS PER STATEMENT ATTACHED)	**7,918,488,131**	**1,189,737,162**
Contingencies and commitments	**-**	**-**
	(Number of units)	
Number of units in issue	**76,772,213**	**11,871,346**
	------ (Rupees) ------	
Net asset value per unit	**103.1426**	**100.2192**

ALFALAH ISLAMIC INCOME GROWTH FUND
CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	Quarter ended
	September 30, 2026
	----- (Rupees) -----
INCOME	
Profit on balances with banks	**66,012,193**
Income from corporate sukuks	**85,649,515**
Other income	**651,516**
Total income	**152,313,224**
EXPENSES	
Remuneration of Alfalah Asset Management Limited - Management Company	**12,587,602**
Sindh Sales Tax on remuneration of the Management Company	**1,888,141**
Remuneration of Central Depository Company of Pakistan Limited - Trustee	**900,334**
Sindh Sales Tax on remuneration of the Trustee	**135,050**
Fee to the Securities and Exchange Commission of Pakistan	**900,300**
Shariah audit and advisor fee	**99,669**
Auditor's remuneration	**220,350**
Legal and professional charges	**49,587**
Bank and settlement charges	**4,652**
Amortisation of formation cost	**33,399**
Total expenses	**16,819,084**
Net income for the period before taxation	**135,494,140**
Taxation	**-**
Net income for the period after taxation	**135,494,140**

ALFALAH ISLAMIC INCOME GROWTH FUND
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	Quarter ended September 30, 2026
	----- (Rupees) -----
Net income for the period after taxation	**135,494,140**
Other comprehensive income for the period	**-**
Total comprehensive income for the period	**135,494,140**

ALFALAH ISLAMIC INCOME GROWTH FUND
CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND (UNAUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	Quarter ended September 30, 2026		
	Capital value	Undistributed income	Total
	---------- (Rupees) ----------		
Net assets at the beginning of the period	**1,189,121,203**	**615,960**	**1,189,737,163**
Issuance of 91,177,399 units (June 30, 2026: 33,102,401 units)			
- Capital value (at net asset value per unit at the beginning of the period)	**9,137,726,035**	**-**	**9,137,726,035**
- Element of income	**125,890,786**	**-**	**125,890,786**
Total proceeds on issuance of units	**9,263,616,821**	**-**	**9,263,616,821**
Redemption of 26,276,533 units (June 30, 2026: 21,231,055 units)			
- Capital value (at net asset value per unit at the beginning of the period)	**(2,633,413,085)**	**-**	**(2,633,413,085)**
- Element of income	**(25,801,718)**	**(11,145,190)**	**(36,946,908)**
Total payments on redemption of units	**(2,659,214,803)**	**(11,145,190)**	**(2,670,359,993)**
Total comprehensive income for the period	**-**	**135,494,140**	**135,494,140**
Net assets at the end of the period	**7,793,523,221**	**124,964,910**	**7,918,488,131**

	(Rupees)
Undistributed income brought forward comprising of	
- Realised income	**615,960**
	615,960
Accounting income available for distribution	
- Excluding capital gains	**124,348,950**
	124,348,950
Undistributed income carried forward	**124,964,910**
Undistributed income carried forward	
- Realised income	**124,964,910**
	124,964,910
	Rupees
Net asset value per unit at the beginning of the period	**100.2192**
Net asset value per unit at the end of the period	**103.1426**

ALFALAH ISLAMIC INCOME GROWTH FUND
CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	Quarter ended September 30, 2026
	--- (Rupees) ---
CASH FLOWS FROM OPERATING ACTIVITIES	
Net income for the period before taxation	**135,494,140**
Adjustments for:	
Amortization expense	**33,399**
	135,527,539
(Increase) / decrease in assets	
Investments - net	**(4,092,000,000)**
Advances, deposits, prepayments and profit receivables	**(95,197,040)**
	(4,187,197,040)
Increase / (decrease) in liabilities	
Payable to Alfalah Asset Management Limited - Management Company	**12,045,659**
Payable to Central Depository Company of Pakistan Limited - Trustee	**456,750**
Payable to the Securities and Exchange Commission of Pakistan	**398,191**
Accrued expenses and other liabilities	**(877,618)**
	12,022,982
Net cash used in operating activities	**(4,039,646,519)**
CASH FLOWS FROM FINANCING ACTIVITIES	
Amounts received against issuance of units	**9,263,616,821**
Payments made against redemption of units	**(2,670,359,992)**
Net cash generated from financing activities	**6,593,256,829**
Net increase in cash and cash equivalents during the period	**2,553,610,310**
Cash and cash equivalents at the beginning of the period	**233,867,579**
Cash and cash equivalents at the end of the period	**2,787,477,889**