

THE NATIONAL SILK AND RAYON MILLS LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT SEPTEMBER 30, 2026

		September 30, 2026 (Un-audited) Rupees	June 30, 2026 (Audited) Rupees			September 30, 2026 (Un-audited) Rupees	June 30, 2026 (Audited) Rupees
EQUITY AND LIABILITIES	Note			ASSETS	Note		
SHARE CAPITAL AND RESERVES				NON CURRENT ASSETS			
Authorised share capital 20 000 000 (30 June 2026: 20 000 000) A - class ordinary shares of Rupees 10 each	4	200,000,000	200,000,000	Property, plant and equipment	10	1,576,695,504	1,589,840,759
400 000 (30 June 2026: 400 000) B - class ordinary shares of Rupees 10 each		4,000,000	4,000,000	Intangible asset		-	-
		<u>204,000,000</u>	<u>204,000,000</u>	Long term deposits and prepayment		34,313,868	34,313,868
Issued, subscribed and paid-up share capital	5	155,531,740	155,531,740			<u>1,611,009,372</u>	<u>1,624,154,627</u>
Reserves							
Capital reserve - surplus on revaluation of freehold land		1,203,529,091	1,203,529,091				
Revenue reserve - unappropriated profit		361,622,024	345,483,386				
Total Reserves		<u>1,565,151,115</u>	<u>1,549,012,477</u>				
Total equity		<u>1,720,682,855</u>	<u>1,704,544,217</u>				
LIABILITIES							
NON CURRENT LIABILITIES				CURRENT ASSETS			
Deferred income tax liability	6	30,055,638	29,231,223	Stores and Spare Parts		163,909,187	164,402,394
Liabilities against assets subject to Finance Lease	7	11,896,534	14,520,273	Stock-in-trade		-	-
Deferred liability		-	-	Trade Debts		488,664,079	480,377,566
		<u>41,952,172</u>	<u>43,751,496</u>	Loans and advances		3,077,795	6,304,451
CURRENT LIABILITIES				Prepayments and other receivables		880,802	1,117,344
Trade and other payables		501,547,811	527,504,132	Income Tax refundable		62,814,202	63,070,834
Unclaimed dividend		594,836	594,836	Short Term Investments		828,279	819,523
Accrued Markup		2,661,810	2,772,263	Cash and bank balances		44,543,977	48,123,774
Current Portion of Long Term Liabilities		9,968,652	9,660,865			<u>764,718,321</u>	<u>764,215,886</u>
Short Term borrowings	8	98,319,556	99,542,704				
		<u>613,092,665</u>	<u>640,074,800</u>				
CONTINGENCIES AND COMMITMENTS	9	-	-				
TOTAL EQUITY AND LIABILITIES		<u>2,375,727,693</u>	<u>2,388,370,513</u>	TOTAL ASSETS		<u>2,375,727,693</u>	<u>2,388,370,513</u>

The annexed notes from 1 to 15 form an integral part of these condensed interim financial statements.


CHIEF EXECUTIVE

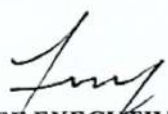

CHIEF FINANCIAL OFFICER


DIRECTOR

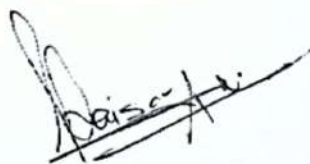
THE NATIONAL SILK AND RAYON MILLS LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

		QUARTER ENDED	
	Note	September 30, 2026	September 30, 2025
Rupees			
Revenue from Contracts with Customers	11	561,104,398	643,219,286
Cost against Services Provided		518,797,126	597,267,700
Gross profit		42,307,272	45,951,586
Distribution costs		795,621	774,560
Administrative expenses		15,864,356	15,650,106
Other expenses		459,653	226,352
		17,119,630	16,651,018
		25,187,642	29,300,568
Other income	12	2,195,991	563,776
		27,383,633	29,864,344
Finance costs		3,625,605	970,109
Profit before Levy & Taxation		23,758,028	28,894,235
Levy		3,756	38,526
Profit before Taxation		23,754,272	28,855,709
Taxation:			
Current		6,791,218	7,750,860
Deferred	6.1	824,415	1,031,574
		7,615,633	8,782,434
Profit for the period		16,138,638	20,073,275
		R u p e e s	
Earnings per share- Basic and Diluted		1.04	1.29

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THE NATIONAL SILK AND RAYON MILLS LIMITED
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

NINE MONTH ENDED	
September 30, 2026	September 30, 2025

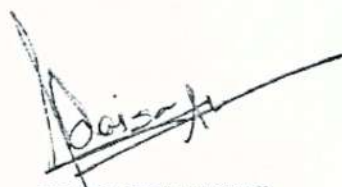
Rupees

Profit for the period	16,138,638	20,073,275
Other comprehensive income	-	-
Total comprehensive income for the period	16,138,638	20,073,275

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THE NATIONAL SILK AND RAYON MILLS LIMITED
CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

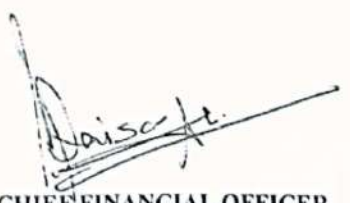
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

		THREE MONTH ENDED	
		September 30, 2026	September 30, 2025
	Note	-----Rupees-----	
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash Generated from Operations	A	6,161,185	(53,988,040)
Taxes Paid		(6,607,708)	(7,814,320)
Finance cost paid		(3,736,058)	(266,957)
Long term deposits and prepayments		-	-
Gratuity paid		-	-
Net cash used in operating activities		(4,182,582)	(62,069,317)
CASH FLOWS FROM INVESTING ACTIVITIES			
Fixed capital expenditure		(10,297,482)	(11,886,980)
Sale proceeds from fixed assets		14,370,000	-
Net cash used in investing activities		4,072,518	(11,886,980)
CASH FLOWS FROM FINANCING ACTIVITIES			
lease finance liabilities		(2,246,586)	30,400,000
Short term borrowings		(1,223,148)	310,000
Net cash (used in) / generated from financing activities		(3,469,734)	30,710,000
Net increase in cash and cash equivalents		(3,579,796)	(43,246,296)
Cash and Cash Equivalents at the Beginning of the Period		48,123,774	89,615,052
Cash and Cash Equivalents at the End of the Period	B	44,543,977	46,368,756

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THE NATIONAL SILK AND RAYON MILLS LIMITED
NOTES TO THE CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

THREE MONTH ENDED	
September 30, 2026	September 30, 2025

Rupees

A - CASH GENERATED FROM OPERATIONS

Profit before Levy & taxation 23,758,028 28,894,235

Adjustments of non cash and other items:

Depreciation	10,260,700	9,154,905
Gain on disposal of fixed assets	(1,187,963)	-
Finance cost	3,625,605	970,109

12,698,342	10,125,014
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Cash Flows Before Working Capital Changes 36,456,370 39,019,249

EFFECT ON CASH FLOW OF WORKING CAPITAL CHANGES

(Increase)/Decrease in current assets

Stores and spare parts	493,207	(9,717,623)
Trade debts	(8,286,513)	(44,713,025)
Loan and advances	3,226,656	3,768,229
Trade deposit and short term prepayments	236,542	205,196
Short Term Investments	(8,756)	482,465

Increase/(Decrease) in current liabilities

Trade and other payables	(25,956,321)	(43,032,531)
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(30,295,185)	(93,007,289)
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CASH USED IN OPERATIONS

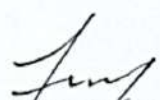
6,161,185	(53,988,040)
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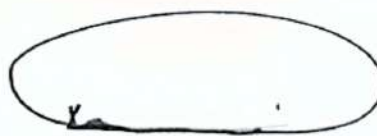
B - CASH AND CASH EQUIVALENTS

Cash and bank balances 44,543,977 46,368,756

44,543,977	46,368,756
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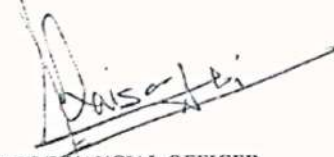

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THE NATIONAL SILK AND RAYON MILLS LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	SHARE CAPITAL	REVENUE RESERVE UNAPPROPRIA TED PROFIT	SUB TOTAL	CAPITAL RESERVE - SURPLUS ON REVALUATIO N OF FREEHOLD	TOTAL
	-----R u p e e s-----				
Balance as at June 30, 2025- Audited	155,531,740	192,050,483	347,582,223	1,123,279,091	1,470,861,314
Profit for the three months ended September 30, 2025	-	20,073,275	20,073,275	-	20,073,275
Other comprehensive income for the period	-	-	-	-	-
Total comprehensive income	-	20,073,275	20,073,275	-	20,073,275
Balance as at September 30, 2025- Un-audited	155,531,740	212,123,758	367,655,498	1,123,279,091	1,490,934,589
Balance as at June 30, 2026- Audited	155,531,740	345,483,386	501,015,126	1,203,529,091	1,704,544,217
Profit for the three months ended September 30, 2026	-	16,138,638	16,138,638	-	16,138,638
Other comprehensive income for the period	-	-	-	-	-
Total comprehensive income	-	16,138,638	16,138,638	-	16,138,638
Balance as at September 30, 2026- Un-audited	155,531,740	361,622,024	517,153,764	1,203,529,091	1,720,682,855

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