INTERIM FINANCIAL INFORMATION FOR THE 1ST QUARTER ENDED SEPTEMBER 30, 2026

(UN-AUDITED)

ICC Industries Limited

(Formerly ICC Textiles Limited)

ICC INDUSTRIES LIMITED

DIRECTORS' REPORT TO THE MEMBERS

On behalf of the Board of Directors, we hereby present the interim financial information of the compa for the 1st quarter ended on September 30, 2026.

The company earned profit after tax amounting to Rs. 1.654 million and registered revenue of l 18.850 million as against after tax profit of Rs. 1.768 million against revenue of Rs. 15.830 million in corresponding period resulting in earning per share of Rs. 0.06 (Jul 2025 - Sep 2025 Rs. 0.06 per share). Increase in revenue is due to utilization of enhanced covered area at higher rates.

During the current quarter, the Company successfully managed to utilize almost the entire covered area of its mill premises for warehousing purposes resulting in improved company's revenue.

Despite some improvement in macroeconomic indicators, including the accumulation of foreign exchange reserves and relative stability in the exchange and interest rates, the overall economic environment remains challenging. Persistent political uncertainty, inflationary pressures, volatility in international energy markets arising from regional geopolitical tensions, and the high tax burden continue to weigh on business activity and operating costs.

In view of these prevailing economic conditions, the Company will continue to closely monitor macroeconomic developments while focusing on maintaining stable warehousing income.

The directors appreciate the continued hard work shown by the employees of the company.

Lahore:
Dated: October 29, 2026

JAVAID S. SIDDIQI
Chief Executive

SALMAN JAVAID SIDDIQI
Director

ICC INDUSTRIES LIMITED

STATEMENT OF FINANCIAL POSITION AS AT SEPTEMBER 30, 2026

EQUITY AND LIABILITIES	Note	September 2026 Rupees	June 2026 Rupees
SHARE CAPITAL			
Authorised share capital			
32,000,000 ordinary shares (June 2026: 32,000,000) of Rs.10 each		**320,000,000**	320,000,000
Issued, Subscribed & Paid up share capital			
30,001,120 ordinary shares (June 2026: 30,001,120) of Rs.10 each fully paid in cash		**300,011,200**	300,011,200
DIRECTORS LOANS - Unsecured	**4**	**761,328,431**	761,328,431
SURPLUS ON REVALUATION OF PROPERTY, PLANT AND EQUIPMENT - NET OF TAX		**613,899,276**	614,184,865
ACCUMULATED LOSS		**(761,932,763)**	(763,872,763)
		913,306,145	911,651,733
NON CURRENT LIABILITIES			
Deferred tax liability		**3,226,217**	3,342,867
Staff retirement benefits - Gratuity		**28,109,436**	27,199,474
		31,335,653	30,542,341
CURRENT LIABILITIES			
Trade and other payables		**100,902,794**	103,046,953
Security deposits		**25,794,584**	25,794,584
Accrued mark-up		**158,005,704**	158,005,704
Current portion of long term liabilities		**20,028,762**	20,028,762
Un-claimed dividend		**1,662,656**	1,662,656
		306,394,500	308,538,659
CONTINGENCIES AND COMMITMENTS	**6**	-	-
		1,251,036,297	**1,250,732,733**
ASSETS			
NON CURRENT ASSETS			
Property, plant and equipment		**1,199,641,952**	1,203,258,202
Investment property		**0**	0
Long term loans and advances		**10,000**	10,000
Long term deposits		**1,454,040**	1,454,040
		1,201,105,992	1,204,722,242
CURRENT ASSETS			
Stores, spares and loose tools		**595,000**	592,436
Trade debts		**19,393,598**	15,258,433
Loans and advances		**378,547**	318,217
Short term prepayments and other receivables		**98,079**	47,404
Tax refunds due from Government		**10,751,638**	11,231,857
Cash and bank balances		**18,713,444**	18,562,144
		49,930,305	46,010,491
		1,251,036,297	1,250,732,733

The annexed notes form an integral part of these financial statements.

Lahore: Dated October 29, 2026 Chief Executive Director Chief Financial Officer

ICC INDUSTRIES LIMITED

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE QUARTER ENDED SEP 30, 2026	Note	Jul-Sep 2026 Rupees	Jul-Sep 2025 Rupees
REVENUE	**7**	**18,849,690**	15,829,927
DIRECT COST	**8**	**(7,797,805)**	(4,907,538)
GROSS PROFIT		**11,051,885**	10,922,390
ADMINISTRATION COST		**(7,482,852)**	(7,397,559)
OTHER EXPENSES		**(251,504)**	(300,763)
OTHER INCOME		**-**	-
OPERATING (LOSS) / PROFIT		**3,317,529**	3,224,068
FINANCE COST	**9**	**(59,040)**	(58,140)
LOSS BEFORE TAXATION		**3,258,489**	3,165,928
TAXATION	**10**	**(1,604,077)**	(1,398,328)
LOSS AFTER TAXATION		**1,654,412**	1,767,600
OTHER COMPREHENSIVE INCOME		**-**	-
TOTAL COMPREHENSIVE LOSS		**1,654,412**	1,767,600
LOSS PER SHARE- BASIC AND DILUTED		**0.06**	0.06

STATEMENT OF CHANGES IN EQUITY FOR THE QUARTER ENDED SEPTEMBER 30, 2026	1,654,412 Rupees	Directors Loans Rupees	Revaluation Surplus Rupees	Accumulated (Loss) Rupees	Total Rupees
Balance- June 30, 2025	300,011,200	761,328,431	612,396,186	(777,988,847)	895,746,969
Other comprehensive income for the period				-	-
					-
Net loss for the period				1,767,600	1,767,600
Incremental depreciation - net of tax			-203,729	203,729	-
Loan obtained		0			-
Balance-September 30, 2025	300,011,200	761,328,431	612,192,457	(776,017,518)	897,514,570
Balance-June 30, 2026	**300,011,200**	**761,328,431**	**614,184,865**	**(763,872,763)**	**911,651,733**
Other comprehensive income for the period				-	-
Net loss for the period				-	-
Incremental depreciation - net of				**1,654,412**	**1,654,412**
of tax			**(285,588)**	**285,588**	-
Loan obtained		-			-
Balance-September 30, 2026	**300,011,200**	**761,328,431**	**613,899,276**	**-761,932,763**	**913,306,145**

The annexed notes form an integral part of these financial statements

Lahore: Dated October 29, 2026 Chief Executive Director Chief Financial Officer

ICC INDUSTRIES LIMITED

STATEMENT OF CASH FLOWS FOR THE THE QUARTER ENDED SEP 30, 2026

	Note	Jul-Sep 2026 Rupees	Jul-Sep 2025 Rupees
CASH FLOW FROM OPERATING ACTIVITIES			
Net cash (used in) / generated from operations	**11**	**1,392,804**	362,092
Financial charges paid		**(1,000)**	(58,140)
Taxes paid		**(1,240,504)**	(1,069,147)
Gratuity paid		**-**	-
		(1,241,504)	(1,127,287)
Net cash generated from operating activities	**(A)**	**151,300**	(765,195)
CASH FLOW FROM INVESTING ACTIVITIES			
Long term loans & advances		**-**	-
Fixed capital expenditure		**-**	-
Net cash flow from / (used in) investing activities	**(B)**	**-**	-
CASH FLOW FROM FINANCING ACTIVITIES			
Short term borrowings - Secured		**-**	-
Long term loans from directors		**-**	-
Net cash flow used in financing activities	**(C)**	**-**	-
Net Increase in cash and bank balances	**(A+B+C)**	**151,300**	(765,195)
Cash & bank balances at the beginning of the period		**18,562,143**	3,141,163
Cash & bank balances at the end of the period		**18,713,444**	2,375,969

The annexed notes form an integral part of these financial statements.

Lahore: Dated October 29, 2026 Chief Executive Director Chief Financial Officer

NOTES TO THE FINANCIAL STATEMENTS FOR THE THE QUARTER ENDED SEP 30, 2026

1 These accounts have been prepared in accordance with the requirements of International Accounting Standard No. 34 "Interim Financial Reporting".

2 The accounts are being submitted to the shareholders as required by Section 237 of The Companies Act, 2017.

3 The accounting policies adopted for the preparation of the accounts are the same as those of applied in the preparation of the preceding annual published financial statements of the company for the year ended June 30, 2026.

	Sep, 2026 Rupees	Jun, 2026 Rupees
4 DIRECTORS LOANS - Unsecured		
Loan - 1	**321,531,223**	321,531,223
Loan - 3	**5,000,000**	5,000,000
Loan - 4	**140,000,000**	140,000,000
Loan - 5	**294,797,208**	294,797,208
	761,328,431	761,328,431

This represents unsecured interest free loans advanced to meet the liquidity requirements of the company and are repayable at the discretion of the company.

5 CONTINGENCIES AND COMMITMENTS

5.1 **Contingencies**

There are no other significant activities since June 30, 2026 affecting financial statements.

	Jul-Sep 2026 Rupees	Jul-Sep 2025 Rupees
6 ADDITIONS / DELETIONS IN FIXED ASSETS DURING THE PERIOD		
Written down value - opening	**1,203,258,200**	14,359,154
Cost of addition	**-**	-
Disposal during the year - WDV	**-**	-
Depreciation charge for the period	**3,616,248**	398,092
	3,616,248	398,092
	1,199,641,952	13,961,062
7 REVENUE		
Warehousing Income - Factory Building	**15,462,172**	12,753,727
Rental Income -Residential Building	**3,387,518**	3,076,200
	18,849,690	15,829,927
8 DIRECT COST		
Salaries, wages and benefits	**3,328,383**	3,482,429
Fuel and power	**629,526**	828,557
Stores & spares consumed	**98,279**	52,265
Repair & maintenance	**70,120**	58,100
Depreciation	**3,551,498**	346,186
Others	**120,000**	140,000
	7,797,805	4,907,538
9 FINANCE COST		
Additional charge on WWF payable	**58,040**	58,040
Bank charges	**1,000**	100
	59,040	58,140
10 TAXATION		
- Current	**1,720,726**	1,481,541
- Deferred	**(116,649)**	(83,213)
	1,604,077	1,398,328

		Jul-Sep 2026 Rupees	Jul-Sep 2025 Rupees
11	**CASH FLOW FROM OPERATING ACTIVITIES**		
	Profit / (Loss) before taxation	**3,258,489**	3,165,928
	Adjustments for:		
	Depreciation	**3,616,248**	398,092
	(Gain)/Loss on disposal of property plant and equipment	**-**	-
	Workers welfare fund	**51,429**	46,758
	Staff gratuity	**909,962**	1,869,622
	Financial cost	**59,040**	58,140
		4,636,679	2,372,612
		7,895,168	5,538,540
	(Increase) / Decrease in current assets		
	Stores, spares and loose tools	**(2,568)**	10,353
	Trade debts	**(4,135,165)**	(6,421,966)
	Loans and advances	**(60,330)**	5,040
	Short term prepayments & other receivables	**(50,675)**	(473,971)
	Sales tax refundable	**-**	-
		(4,248,737)	(6,880,544)
	Increase / (Decrease) in current liabilities		
	Trade and other payables	**(2,253,627)**	1,704,096
	Security deposits	**-**	-
	Net cash generated from operations	**1,392,804**	362,092

12 DATE OF AUTHORISATION

These accounts have been approved by the Board of Directors on October 29, 2026.

13 COMPARATIVE FIGURES

- have been rounded off to the nearest rupee.
- have been re-arranged and / or reclassified, wherever considered necessary. However, no significant reclassification has been made in these financial statements.

Lahore: Dated October 29, 2026 Chief Executive Director Chief Financial Officer

ممبران کو ڈائریکٹرز کی رپورٹ

بورڈ آف ڈائریکٹرز کی جانب سے، ہم یہاں 30 ستمبر 2026 کو ختم ہونے والی پہلی سہ ماہی کے لیے کمپنی کی عبوری مالی معلومات پیش کرتے ہیں۔

کمپنی نے ٹیکس کے بعد 1.654 ملین روپے کا منافع کمایا اور آمدنی 18.850 ملین روپے ریکارڈ کی جبکہ گزشتہ سال اسی عرصے میں ٹیکس کے بعد منافع 1.768 ملین روپے اور 15.830 ملین روپے کی آمدنی ریکارڈ کی گئی تھی۔ فی حصص 0.06 روپے کی آمدنی ہوئی (جولائی 2025۔ستمبر 2025 0.06 روپے فی شیئر)۔ آمدنی میں اضافہ زیادہ شرحوں پر بہتر احاطہ شدہ علاقے کے استعمال کی وجہ سے ہے۔

موجودہ سہ ماہی کے دوران، کمپنی نے کامیابی کے ساتھ اپنے مل احاطے کے تقریباً پورے احاطہ شدہ علاقے کو گودام کے مقاصد کے لیے استعمال کرنے میں کامیابی حاصل کی جس کے نتیجے میں کمپنی کی آمدنی میں بہتری آئی۔

میکرو اکنامک اشاریوں میں کچھ بہتری کے باوجود، بشمول زرمبادلہ کے ذخائر کا جمع ہونا اور شرح مبادلہ میں نسبتاً استحکام، مجموعی اقتصادی ماحول بدستور چیلنجنگ ہے۔ مسلسل سیاسی غیر یقینی صورتحال، افراط زر کا دباؤ، علاقائی جغرافیائی سیاسی تناؤ سے پیدا ہونے والی بین الاقوامی توانائی کی منڈیوں میں اتار چڑھاؤ، اور زیادہ ٹیکس کا بوجھ کاروباری سرگرمیوں اور آپریٹنگ اخراجات پر مسلسل اثر ڈال رہا ہے۔

ان مروجہ اقتصادی حالات کے پیش نظر، کمپنی گودام کی مستحکم آمدنی کو برقرار رکھنے پر توجہ مرکوز کرتے ہوئے میکرو اکنامک پیش رفتوں پر گہری نظر رکھے گی۔

ڈائریکٹرز کمپنی کے ملازمین کی مسلسل محنت کو سراہتے ہیں۔

بورڈ آف ڈائریکٹرز کے لیے اور اس کی جانب سے۔

سلمان جاوید صدیقی	جاوید ایس صدیقی
ڈائریکٹر	چیف ایگزیکٹو آفیسر

لاہور:
تاریخ: 29 اکتوبر 2026