



Through PUCARS

October 30, 2026

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi-74000

Sub: **FINANCIAL RESULTS FOR THE 1st QUARTER ENDED SEPTEMBER 30, 2026**

Dear Sir,

We would like to inform you that the Board of Directors of Reliance Weaving Mills Limited (the "**Company**") in its meeting held on October 30, 2026 at 12:00 pm at Multan / via ZOOM has approved the un-audited financial statements of the Company for the 1st quarter ended September 30, 2026 and recommended the following:

- | | |
|---|-----|
| • CASH DIVIDEND: | NIL |
| • BONUS SHARES: | NIL |
| • RIGHT SHARES: | NIL |
| • ANY OTHER ENTITLEMENT / CORPROATE ACTION: | NIL |
| • ANY OTHER PRICE SENSITIVE INFORMATION: | NIL |

The financial results of the Company along with statement of financial position, statement of changes in equity and statement of cash flows are attached.

The quarterly report of the Company for the 1st quarter ended September 30, 2026 will be transmitted through PUCARS separately within the specified time and shall also be made available on our website.

Yours sincerely,
For Reliance Weaving Mills Limited


Kamran Ahmad Awan
Company Secretary

Encl.: As above

RELIANCE WEAVING MILLS LIMITED**Condensed Interim Statement of Profit or Loss (Un-Audited)****For the three months period ended September 30, 2026**

		Three months period ended	
	Note	September 30 2026	September 30 2025
		-----Rupees in thousand-----	
Sales - net	11	12,596,126	10,735,824
Cost of sales		(10,869,313)	(9,856,489)
Gross profit		1,726,813	879,335
Distribution and marketing expenses		(179,429)	(138,860)
Administrative expenses		(136,894)	(130,753)
Other expenses		(67,860)	(2,919)
Other income		11,191	33,806
		(372,992)	(238,726)
Profit from operations		1,353,821	640,609
Finance cost		(638,096)	(643,511)
Profit / (loss) before taxation and levies		715,725	(2,902)
Minimum and final tax levies		(159,236)	56,066
Profit before tax		556,489	53,164
Taxation		(80,123)	(8,632)
Profit after taxation and levies		476,366	44,532
Earnings per share		15.46	1.45

The annexed notes form an integral part of this condensed interim financial information.

Chief Executive

Director



Chief Financial Officer

RELIANCE WEAVING MILLS LIMITED
Condensed Interim Statement of Financial Position (Un-Audited)
As at September 30, 2026

		(Un-audited) September 30 2026	(Audited) June 30 2026
	Note	Rupees in thousand	
ASSETS			
Non-current assets			
Property, plant and equipment	5	19,977,399	19,548,738
Long term investments	6	747,147	747,147
Long term deposits		63,540	63,540
Deferred tax asset		281,740	244,284
		<u>21,069,826</u>	<u>20,603,709</u>
Current assets			
Stores, spares and loose tools		731,774	724,426
Stock-in-trade		14,120,250	10,419,303
Trade debts		5,943,521	5,208,513
Loans and advances	7	643,987	703,592
Other receivables		121,230	26,880
Short term investments	8	730,671	782,259
Tax refunds due from the Government		1,214,397	1,489,483
Cash and bank balances		627,141	482,181
		<u>24,132,971</u>	<u>19,836,637</u>
TOTAL ASSETS		<u><u>45,202,797</u></u>	<u><u>40,440,346</u></u>
EQUITY AND LIABILITIES			
Share capital and reserves			
Authorized share capital		<u>700,000</u>	<u>700,000</u>
Issued, subscribed and paid-up share capital		308,109	308,109
Reserves		8,019,197	7,527,418
Revaluation surplus on freehold land - Capital Reserve		<u>4,238,368</u>	<u>4,238,368</u>
		<u>12,565,674</u>	<u>12,073,895</u>
Liabilities			
Non-current liabilities			
Long term finances	9	7,032,104	7,182,587
Lease liabilities		116,467	69,144
Staff retirement benefits - gratuity		502,769	509,492
Loan from related party		231,000	231,000
		<u>7,882,340</u>	<u>7,992,223</u>
Current liabilities			
Trade and other payables		6,113,304	6,256,738
Unclaimed dividend		12,967	12,967
Accrued mark-up		545,418	758,469
Short term borrowings		16,196,335	11,151,736
Current portion of non-current liabilities		1,672,399	1,755,304
Taxation		214,360	439,014
		<u>24,754,783</u>	<u>20,374,228</u>
Total liabilities		<u><u>32,637,123</u></u>	<u><u>28,366,451</u></u>
Contingencies and commitments	10		
TOTAL EQUITY AND LIABILITIES		<u><u>45,202,797</u></u>	<u><u>40,440,346</u></u>

The annexed notes form an integral part of this condensed interim financial information.

Chief Executive

Director


Chief Financial Officer

RELIANCE WEAVING MILLS LIMITED
Condensed Interim Statement of Changes in Equity (Un-Audited)
For the three months period ended September 30, 2026

	Capital Reserves			Revenue Reserves		
	Share capital	Share premium	Revaluation surplus on freehold land	Fair value gain / (loss) on short term investments	General reserve	Unappropriated profit
						Total
Balance as at July 01, 2026 (audited)	308,109	41,081	4,238,368	(577,528)	74,172	7,989,693
Total comprehensive income for the three months period ended September 30, 2026						
- profit for the period	-	-	-	-	-	476,366
- other comprehensive income	-	-	-	15,413	-	15,413
				15,413	-	476,366
Balance as at September 30, 2026 (Un-audited)	308,109	41,081	4,238,368	(562,115)	74,172	8,466,059
Balance as at July 01, 2025 (audited)	308,109	41,081	2,984,467	(244,987)	74,172	7,146,679
Total comprehensive income for the three months period ended September 30, 2025						
- profit for the period	-	-	-	-	-	44,532
- other comprehensive income	-	-	-	75,630	-	75,630
				75,630	-	120,162
Balance as at September 30, 2025 (Un-audited)	308,109	41,081	2,984,467	(169,357)	74,172	7,191,211
						10,429,683

The annexed notes form an integral part of this condensed interim financial information.

Chief Executive

Director

Chief Financial Officer

RELiance WEAVING MILLS LIMITED
Condensed Interim Statement of Cash Flows (Un-Audited)
For the three months period ended September 30, 2026

	Three months period ended	
	September 30 2026	September 30 2025
	-----Rupees in thousand-----	
Cash flow from operating activities		
Profit/(Loss) for the period - before taxation and levies	715,725	(2,902)
Adjustments for non cash charges and other items:		
Depreciation on operating fixed assets and right-of-use asset:	207,868	199,409
Staff retirement benefits - gratuity	45,634	39,727
Gain on disposal of operating fixed assets - net	(1,748)	(1,099)
Interest on worker's (profit) participation fund	3,033	2,612
Provision for Doubtful debts	10,178	-
Provision for worker's (profit) participation fund	40,428	-
Provision for worker ' welfare fund	12,220	-
Loss on remeasurement of short term investments	4,545	-
Finance cost	635,063	640,898
Profit before working capital changes	1,672,946	878,645
Effect on cash flows due to working capital changes:		
(Increase) / decrease in current assets		
Stores, spares and loose tools	(7,349)	36,357
Stock-in-trade	(3,700,946)	(1,607,475)
Trade debts	(745,186)	(1,026,673)
Loans and advances	59,605	(80,959)
Prepayments and other receivables	(94,350)	(88,886)
Tax refunds due from the Government (excluding income tax and prepaid levies)	26,063	184,331
(Decrease) in trade and other payables	(199,115)	(444,194)
	(4,661,278)	(3,027,499)
Cash used in operations	(2,988,332)	(2,148,854)
Staff retirement benefits paid	(52,356)	(12,596)
Worker's (profit) participation fund paid	-	-
Taxes and levies paid - net	(189,990)	(123,282)
Net cash used in operating activities	(3,230,678)	(2,284,732)
Cash flows from investing activities		
Fixed capital expenditures	(548,372)	(685,932)
Sale proceeds of operating fixed assets	2,342	3,198
Net cash used in investing activities	(546,030)	(682,734)
Cash flows from financing activities		
Long term finances - net	(258,282)	823,048
Lease finances-net	(16,535)	(17,452)
Short term borrowings - net	5,044,600	3,203,313
Finance cost paid	(848,115)	(737,084)
Dividend paid	-	(9)
Net cash generated from financing activities	3,921,668	3,271,816
Net increase in cash and cash equivalents	144,960	304,350
Cash and cash equivalents at beginning of the period	482,181	734,654
Cash and cash equivalents at end of the period	627,141	1,039,004

The annexed notes form an integral part of this condensed interim financial information.

Chief Executive

Director

Chief Financial Officer