

October 30, 2026

Ref # ZAL/PSX/BOD 103014-2026

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **Financial Results of Zarea Limited (ZAL) for the period ended September 30, 2026**

Dear Sir,

We would like to inform you that the Board of Directors of the Company in their meeting held at 11:30 a.m. on Friday October 30, 2026 recommended the following;

i)	CASH DIVIDEND	NIL
ii)	BONUS ISSUE	NIL
iii)	RIGHT SHARES	YES
iv)	ANY OTHER ENTITLEMENT/CORPORATE ACTION	NIL
v)	ANY OTHER PRICE SENSITIVE INFORMATION	NIL

In compliance to Notice No. PSX/No. 062 dated January 10, 2025; the following Consolidated and Standalone financial statements of the Company for the period ended September 30, 2026 are attached herewith as "Annexure 1 to 8"

- Statement of Financial Position;
- Statement of Comprehensive Income
- Statement of Changes in Equity
- Statement of Cash Flows

The Quarterly Report of the company for the 1st quarter ended September 30, 2026 will be transmitted through PUCARS separately, within the specified time & shall also be made available on the Company's Website Zarea.pk.

Yours truly,
For ZAREA LIMITED



Company Secretary
Enclose: Annexures



CC: The Director /HOD
Surveillance, Supervision and Enforcement Department
Securities & Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue, Blue Area, Islamabad

ZAREA LIMITED
CONDENSED INTERIM CONSOLIDATED
STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2026

Annexure 1

		(Un-audited)	(Audited)
	Note	30 September 2026	30 June 2026
		Rupees	Rupees
ASSETS			
NON-CURRENT ASSETS			
Property and equipment	5	435,088,987	446,769,135
Intangible assets	6	137,390,912	141,321,908
Long term security deposits		2,230,875	2,230,875
		574,710,774	590,321,918
CURRENT ASSETS			
Short term investments		2,200,262,265	2,585,071,518
Advances for commodities		83,880,212	15,621,744
Stock in trade		613,510,813	732,591,026
Trade and other receivables		448,839,791	362,031,953
Advances, deposits and prepayments		270,792,804	149,998,568
Cash and bank balances		123,538,629	356,839,507
		3,740,824,514	4,202,154,316
TOTAL ASSETS		4,315,535,288	4,792,476,234
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
<i>Authorised capital</i>			
400,000,000 ordinary shares of Rs. 1 each		400,000,000	400,000,000
<i>Issued, subscribed and paid-up capital</i>			
262,500,000 ordinary shares of Rs. 1 each fully paid in cash		262,500,000	262,500,000
Share premium		916,025,952	916,025,952
Foreign currency translation reserve		(2,447,407)	(1,890,869)
Unappropriated profit		2,805,982,959	2,228,434,765
Equity attributable to owners of the holding company		3,982,061,504	3,405,069,848
Non-controlling interest		168,286	168,286
		3,982,229,790	3,405,238,134
NON-CURRENT LIABILITIES			
Provision for gratuity		6,104,885	6,104,885
Long term bank finance		7,551,551	11,961,679
		13,656,436	18,066,564
CURRENT LIABILITIES			
Current portion of long term bank finance		16,361,316	15,684,595
Trade and other payables		295,165,387	295,735,196
Advance from customers		7,751,250	3,562,500
Sukuk payable		-	1,053,818,136
Unpaid dividend		371,109	371,109
		319,649,062	1,369,171,536
TOTAL EQUITY AND LIABILITIES		4,315,535,288	4,792,476,234
Contingencies and commitments	7	-	-

The annexed notes 1 to 12 form an integral part of these financial statements.


CHIEF EXECUTIVE OFFICER


DIRECTOR


CHIEF FINANCIAL OFFICER

ZAREA LIMITED
CONDENSED INTERIM CONSOLIDATED STATEMENT OF PROFIT OR LOSS
AND OTHER COMPREHENSIVE INCOME
FOR THE PERIOD ENDED 30 SEPTEMBER 2026

		(Un-audited) 30 September 2026	(Un-audited) 30 September 2025
	Note	Rupees	Rupees
Revenue	8	1,208,847,984	783,589,310
Cost of sales	9	(628,568,829)	(553,272,999)
Gross profit		580,279,155	230,316,311
Selling and distribution expenses		(37,888,926)	(43,984,005)
Administrative and general expenses		(39,836,581)	(28,145,480)
Other income	10	86,086,048	401,600,794
Finance costs		(11,091,502)	(1,610,639)
Profit before taxation		577,548,194	558,176,981
Taxation		-	-
Profit for the period		577,548,194	558,176,981
Other comprehensive income			
Items that will not be reclassified subsequently to profit or loss		-	-
Items that may be reclassified subsequently to profit or loss		-	-
Exchange loss on translation of foreign operation		(556,538)	-
Total comprehensive income for the period		576,991,656	558,176,981
Profit attributable to:			
Owners of the holding company		577,548,194	558,176,981
Non-controlling interest		-	-
		577,548,194	558,176,981
Total comprehensive income attributable to:			
Owners of the holding company		576,991,656	558,176,981
Non-controlling interest		-	-
		576,991,656	558,176,981
Earnings per share - basic and diluted	11	2.20	2.13

The annexed notes 1 to 12 form an integral part of these financial statements.



CHIEF EXECUTIVE OFFICER



DIRECTOR



CHIEF FINANCIAL OFFICER

ZAREA LIMITED
CONDENSED INTERIM CONSOLIDATED
STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 30 SEPTEMBER 2026

Particulars	Revenue reserves					Equity attributable to owners of the holding company	Non-controlling interest	Total equity
	Capital reserve							
	Issued, subscribed and paid-up capital	Share premium	Foreign currency translation reserve	Unappropriated profit				
(Rupees)								
Balance as at 1 July 2025 (Audited)	262,500,000	916,025,952	-	1,097,756,153	2,276,282,105	199,536	2,276,481,641	
Profit for the period	-	-	-	558,176,981	558,176,981	-	558,176,981	
Other comprehensive income for the period	-	-	-	-	-	-	-	
Sukuk issuance cost	-	(2,548,937)	-	-	(2,548,937)	-	(2,548,937)	
Balance as at 30 September 2025 (Un-audited)	262,500,000	913,477,015	-	1,655,933,134	2,831,910,149	199,536	2,832,109,685	
Balance as at 1 July 2026 (Audited)	262,500,000	916,025,952	(1,890,869)	2,228,434,765	3,405,069,848	168,286	3,405,238,134	
Profit for the period	-	-	-	577,548,194	577,548,194	-	577,548,194	
Other comprehensive income for the period	-	-	(556,538)	-	(556,538)	-	(556,538)	
Balance as at 30 September 2026 (Un-audited)	262,500,000	916,025,952	(2,447,407)	2,805,982,959	3,982,061,504	168,286	3,982,229,790	

The annexed notes 1 to 12 form an integral part of these financial statements.



CHIEF EXECUTIVE OFFICER



DIRECTOR



CHIEF FINANCIAL OFFICER

ZAREA LIMITED
CONDENSED INTERIM CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED 30 SEPTEMBER 2026

		(Un-audited) 30 September 2026	(Un-audited) 30 September 2025
	Note	Rupees	Rupees
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit before taxation		577,548,194	558,176,981
<i>Adjustments for non-cash and other items</i>			
Depreciation	5	12,402,940	3,977,298
Amortisation	6	3,930,995	1,213,728
Unrealised loss / (gain) on short term investments		187,996,059	(129,243,718)
Finance costs		11,091,502	1,610,639
Operating profit before working capital changes		792,969,690	435,734,928
<i>Working capital changes</i>			
(Increase) / decrease in current assets			
Trade and other receivables		(86,807,838)	220,584,977
Advances, deposits and prepayments		(121,583,121)	(17,679,066)
Advances for commodities		(68,258,468)	(147,952,730)
Short term investments - net		196,813,194	(662,882,636)
Stock in trade		119,080,213	(26,840,914)
Increase / (decrease) in current liabilities			
Trade and other payables		(275,831)	271,216,615
Advance from customers		4,188,750	-
Finance costs paid		(11,091,502)	(1,587,424)
		32,065,397	(365,141,178)
Net cash generated from operating activities		825,035,087	70,593,750
CASH FLOWS FROM INVESTING ACTIVITIES			
Additions to property and equipment		(722,792)	(25,160,610)
Additions to intangible assets		-	(35,589,700)
Net cash used in investing activities		(722,792)	(60,750,310)
CASH FLOWS FROM FINANCING ACTIVITIES			
Sukuk redeemed		(1,053,818,136)	-
Long term bank finance - net		(3,733,407)	(3,212,126)
Sukuk / share issuance cost		-	(2,548,937)
Net cash used in financing activities		(1,057,551,543)	(5,761,063)
Net decrease in cash and cash equivalents		(233,239,248)	4,082,377
Cash and cash equivalents at the beginning of the period		356,839,507	324,062,187
Effect of exchange rate changes on cash and cash equivalents		(61,630)	-
Cash and cash equivalents at the end of the period		123,538,629	328,144,564

The annexed notes 1 to 12 form an integral part of these financial statements.



CHIEF EXECUTIVE OFFICER



DIRECTOR



CHIEF FINANCIAL OFFICER

ZAREA LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2026

		30 September 2026	30 June 2026
	Note	(Un-audited) Rupees	(Audited) Rupees
ASSETS			
NON-CURRENT ASSETS			
Property and equipment	5	435,088,987	446,769,135
Intangible assets	6	137,390,912	141,321,908
Long term security deposits		2,230,875	2,230,875
Investment in subsidiaries		117,300,000	117,300,000
		692,010,774	707,621,917
CURRENT ASSETS			
Short term investments		2,200,262,265	2,585,071,518
Advances for commodities		83,880,212	15,621,744
Stock in trade		613,510,813	732,591,026
Trade and other receivables		449,039,791	362,231,953
Advances, deposits and prepayments		35,712,725	36,000,552
Cash and bank balances		105,759,498	338,985,583
		3,488,165,304	4,070,502,375
TOTAL ASSETS		4,180,176,078	4,778,124,293
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
<i>Authorised capital</i>			
400,000,000 ordinary shares of Rs. 1 each		400,000,000	400,000,000
<i>Issued, subscribed and paid-up capital</i>			
262,500,000 ordinary shares of Rs. 1 each fully paid in cash		262,500,000	262,500,000
Share premium		916,025,952	916,025,952
Unappropriated profit		2,764,407,929	2,213,135,241
		3,942,933,881	3,391,661,193
NON-CURRENT LIABILITIES			
Provision for gratuity		6,104,885	6,104,885
Long term bank finance		7,551,551	11,961,678
		13,656,436	18,066,563
CURRENT LIABILITIES			
Current portion of long term bank finance		16,361,316	15,684,595
Trade and other payables		199,102,086	294,960,197
Advance from customers		7,751,250	3,562,500
Sukuk payable		-	1,053,818,136
Unpaid dividend		371,109	371,109
		223,585,761	1,368,396,537
TOTAL EQUITY AND LIABILITIES		4,180,176,078	4,778,124,293
Contingencies and commitments	7	-	-

The annexed notes 1 to 12 form an integral part of these financial statements.

CHIEF EXECUTIVE OFFICER

DIRECTOR

CHIEF FINANCIAL OFFICER

ZAREA LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
AND OTHER COMPREHENSIVE INCOME
FOR THE PERIOD ENDED 30 SEPTEMBER 2026

		(Un-audited)	(Un-audited)
	Note	30 September 2026	30 September 2025
		Rupees	Rupees
Revenue	8	1,181,529,772	783,589,310
Cost of sales	9	(628,568,829)	(553,272,999)
Gross profit		552,960,943	230,316,311
Selling and distribution expenses		(37,888,926)	(43,984,006)
Administrative and general expenses		(38,960,005)	(28,145,479)
Other income	10	86,086,048	401,600,794
Finance costs		(10,925,373)	(1,610,639)
Profit before taxation		551,272,687	558,176,981
Taxation		-	-
Profit for the period		551,272,687	558,176,981
<i>Other comprehensive income</i>			
Items that will not be reclassified subsequently to profit or loss		-	-
Total comprehensive income for the period		551,272,687	558,176,981
Earnings per share - basic and diluted	11	2.10	2.13

The annexed notes 1 to 12 form an integral part of these financial statements.



CHIEF EXECUTIVE OFFICER



DIRECTOR



CHIEF FINANCIAL OFFICER

ZAREA LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 30 SEPTEMBER 2026

Particulars	Reserves			Total equity
	Issued, subscribed and paid-up capital	Share premium	Unappropriated profit	
				(Rupees)
Balance as at 1 July 2025 (Audited)	262,500,000	916,025,952	1,097,907,545	2,276,433,497
Profit for the period	-	-	558,176,981	558,176,981
Balance as at 30 September 2025 (Un-audited)	262,500,000	916,025,952	1,656,084,526	2,834,610,478
Balance as at 1 July 2026 (Audited)	262,500,000	916,025,952	2,213,135,241	3,391,661,193
Profit for the period	-	-	551,272,687	551,272,687
Other comprehensive income	-	-	-	-
Balance as at 30 September 2026 (Un-audited)	262,500,000	916,025,952	2,764,407,928	3,942,933,880

The annexed notes 1 to 12 form an integral part of these financial statements.



CHIEF EXECUTIVE OFFICER



DIRECTOR



CHIEF FINANCIAL OFFICER

ZAREA LIMITED
CONDENSED INTERIM STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED 30 SEPTEMBER 2026

	(Un-audited) 30 September 2026	(Un-audited) 30 September 2025
Note	Rupees	Rupees
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	551,272,687	558,176,981
<i>Adjustments for non-cash and other items</i>		
Depreciation	12,402,940	3,977,298
Amortisation	3,930,995	1,213,728
Unrealised loss / (gain) on short term investments	187,996,059	(129,243,718)
Finance costs	10,925,373	1,610,639
Operating profit before working capital changes	766,528,054	435,734,928
<i>Working capital changes</i>		
<i>(Increase) / decrease in current assets</i>		
Trade and other receivables	(86,807,837)	220,584,977
Advances, deposits and prepayments	287,827	(17,679,066)
Advances for commodities	(68,258,469)	(147,952,730)
Short term investments - net	196,813,192	(662,882,637)
Stock in trade	119,080,216	(26,840,914)
<i>Increase / (decrease) in current liabilities</i>		
Trade and other payables	(95,858,111)	271,216,615
Advance from customers	4,188,750	-
Finance costs paid	(10,925,373)	(1,587,424)
	58,520,195	(365,141,179)
Net cash generated from operating activities	825,048,249	70,593,749
CASH FLOWS FROM INVESTING ACTIVITIES		
Additions to property and equipment	(722,792)	(25,160,610)
Additions to intangible assets	-	(35,589,700)
Investment in subsidiaries	-	(116,550,000)
Net cash used in investing activities	(722,792)	(177,300,310)
CASH FLOWS FROM FINANCING ACTIVITIES		
Sukuk redeemed	(1,053,818,136)	-
Long term bank finance - net	(3,733,406)	(3,212,126)
Sukuk / share issuance cost	-	(2,548,937)
Net cash (used in) / generated from financing activities	(1,057,551,542)	(5,761,063)
Net increase / (decrease) in cash and cash equivalents	(233,226,085)	(112,467,624)
Cash and cash equivalents at the beginning of the period	338,985,583	323,064,043
Cash and cash equivalents at the end of the period	105,759,498	210,596,419

The annexed notes 1 to 12 form an integral part of these financial statements.



CHIEF EXECUTIVE OFFICER



DIRECTOR



CHIEF FINANCIAL OFFICER