

SUNRAYS TEXTILE MILLS LIMITED



QUARTERLY STATEMENT (UN-AUDITED)

**FOR THE FIRST QUARTER
ENDED SEPTEMBER 30, 2026**

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Sunrays Textile Mills Limited

COMPANY PROFILE
BOARD OF DIRECTORS

- | | |
|----------------------------|-----------------|
| 1. Mian Imran Ahmed | Chairman |
| 2. Mr. Kashif Riaz | Chief Executive |
| 3. Mr. Naveed Ahmed | |
| 4. Mian Shahzad Ahmed | |
| 5. Mrs. Fadia Kashif | |
| 6. Mr. Shahwaiz Ahmed | |
| 7. Ms. Mehr-Un-Nisa Kashif | |
| 8. Mr. Shafqat Masood | |
| 9. Mr. Faisal Hanif | |
| 10. Ms. Azra Yaqub Vawda | |
| 11. Mr. Farooq Hassan | |

AUDIT COMMITTEE

- | | |
|-----------------------|------------|
| 1. Mr. Faisal Hanif | (Chairman) |
| 2. Mr. Shahwaiz Ahmed | (Member) |
| 3. Mr. Shafqat Masood | (Member) |

HUMAN RESOURCES AND REMUNERATION COMMITTEE

- | | |
|----------------------------|------------|
| 1. Mr. Faisal Hanif | (Chairman) |
| 2. Mrs. Fadia Kashif | (Member) |
| 3. Ms. Mehr-Un-Nisa Kashif | (Member) |

CHIEF FINANCIAL OFFICER

Mr. Shabbir Kausar

CHIEF INTERNAL AUDITOR

Mr. Imran Iftikhar

COMPANY SECRETARY

Mr. Ahmed Faheem Niazi

LEGAL ADVISOR

Mr. Yousuf Naseem
Advocates & Solicitors

REGISTERED OFFICE

5th floor, Office # 508, Beaumont Plaza,
Beaumont Road, Civil Lines Quarters, Karachi

SYMBOL OF THE COMPANY

SUTM

WEBSITE

<http://www.Indus-group.com>

REGISTRAR & SHARE TRANSFER OFFICE

JWAFFS REGISTRAR SERVICES (PVT) LTD

Office # 20, 5th Floor, Arkay Square Extension, Tel. 35662023 - 24
New Chali, Shahr-e-Liaquat, Karachi Fax. 35221192

FACTORY LOCATION

Khanpur Shomali Bagga Sher M.M. Road Muzaffar Garh

AUDITORS

Yousuf Adil
Chartered Accountants

DIRECTOR'S REPORT

The Directors are pleased to present the un-audited condensed interim financial information of the Company for the first quarter ended on Sep 30, 2026. The Comparative figures for the corresponding quarter ended on Sep 30, 2025 have been used for comparison, except in statement of financial position where figures used are for the year ended on Jun 30, 2026.

FINANCIAL RESULTS

Sales for the three-month period ending on September 30, 2026 was Rs. 5,846.623 million against Rs. 4,858.537 million for the same period last year, whereas the consolidated net profit after tax was Rs.375.533 million as compared to Rs. 11.078 million in the last corresponding period. The Company has shown Excellent performance during the three months under review despite the challenges. The following are the financial results of the Company for the three months ended September 30, 2026.

FINANCIAL HIGHLIGHTS

	1st Quarter Ended September 30 (Rs. in Million)	
	2026	2025
Sales – Net	5,846.623	4858.537
Gross Profit	968.053	180.242
Other Income	28.916	183.904
Profit Before Taxation	637.685	41.662
Taxation	(262.152)	(30.584)
Profit After Taxation	375.533	11.078

REVIEW OF OPERATIONS

During the period Rs.98.028 million was invested by the Company in the fixed assets for BMR plan to improve the quality. These investments were financed through retained earnings.

EARNING PER SHARE

The earnings per share for the first quarter ended September 30, 2026 is Rs.18.14 per share as compared to Rs. 0.54 per share over the last corresponding period.

FUTURE OUTLOOK

The future outlook of Pakistan's spinning industry remains challenging due to high energy costs, expensive raw cotton, elevated financing costs, and intense competition from imported yarn. However, improved economic stability, effective government policies, and recovery in global textile demand may create opportunities for growth. The industry's future will largely depend on cost optimization, operational efficiency, investment in renewable energy, and a greater focus on quality and value-added products. Despite the prevailing challenges, the management remains cautiously optimistic about the long-term prospects of the spinning sector. Continued improvement in operational efficiency, supply-chain management, product diversification and market development is expected to support sustainable growth and create long-term value for shareholders and other stakeholders.

Composition Of Board:

The composition of the Board is in compliance with the requirements of the Code of Corporate Governance regulations, 2019 applicable on listed entities which is given below:

Total Number of Directors:

Male	08
Female	03

Composition:

Executive Director	01
Independent Director	03
Non Executive Director	07

Category	Names
Independent Directors	Mr. Faisal Hanif Ms. Azra Yaqub Vawda Mr. Farooq Hassan
Executive Directors	Mr. Kashif Riaz (CEO)
Non-Executive Directors	Mr. Naveed Ahmed Mian Shahzad Ahmed Mian Imran Ahmed Mrs. Fadia Kashif Mr. Shahwaiz Ahmed Ms. Mehr-Un-Nisa Kashif Mr. Sheikh Shafqat Masood
Female Directors	Ms. Azra Yaqub Vawda Mrs. Fadia Kashif Ms. Mehr-Un-Nisa Kashif

ENVIRONMENT, HEALTH AND SAFETY.

Your Company is committed towards protecting a sound climate for everyone by complying with all environmental policies at the production facilities.

WEB PRESENCE

Annual and periodic financial statements of the company are also available on the website of the company <http://www.indus-group.com> for information of the shareholders and others.

ACKNOWLEDGEMENT

The Directors acknowledge the contribution of each and every employee of the Company. We would like to express our thanks to our customers for the trust they have shown in our products and the bankers for continued support to the Company. We are also grateful to our shareholders for their confidence in our management.

FOR AND ON BEHALF OF THE BOARD

Kashif Riaz
CHIEF EXECUTIVE OFFICER



Director

Dated: October 30, 2026

سرن ریز ٹیکسٹائل مل لمیٹڈ

ڈائریکٹر رپورٹ سرمایہ ۳۰ ستمبر ۲۰۲۶

بورڈ آف ڈائریکٹرز اپنی رپورٹ اور اس کے ساتھ پہلی سرمایہ ۳۰ ستمبر ۲۰۲۶ کے مالیاتی گوشوارے (غیر آڈٹ شدہ) بخوشی پیش کرتے ہیں۔ ۳۰ ستمبر ۲۰۲۵ کو ختم ہونے والی اسی سرمایہ کے قابل اعداد و شمار کو مقابلے کے لیے استعمال کیا گیا ہے۔ سوائے اپنی پوزیشن کے بیان کے جہاں استعمال کیے گئے اعداد و شمار ۳۰ جون ۲۰۲۶ کو ختم ہونے والے سال کے ہیں۔

مالیاتی نتائج:

۳۰ ستمبر ۲۰۲۶ کو ختم ہونے والی تین ماہ کی مدت کے لیے فروختی 5846.623 ملین روپے کے مقابلے میں گذشتہ سال اسی مدت کے لیے 4858.537 ملین تھی۔ جبکہ ٹیکس کے بعد مجموعی خاص منافع 375.533 ملین روپے کے مقابلے میں گذشتہ سال اسی مدت میں 11.078 ملین تھی۔ مختلف چیلنجوں کے باوجود زیر جائزہ تین ماہ کے دوران کمپنی نے بہترین کارکردگی کا مظاہرہ کیا۔

۳۰ ستمبر ۲۰۲۶ کو ختم ہونے والی تین ماہ کی مدت کے لیے کمپنی کے مالی نتائج درج ذیل ہیں۔

مالی اور آپریشنل نتائج:

تفصیل	2025	سرمایہ ۳۰ ستمبر 000 روپے
2026		
فروختی	4858.537	5846.623
خاص منافع	180.242	968.053
دیگر آمدن	183.904	28.916
فصلی انجمن منافع	41.662	637.685
ٹیکس	(30.584)	(262.152)
بعد از ٹیکس منافع	11.078	375.533

آپریشنل تجزیہ

دوران مدت 98.028 ملین روپے مقررہ اعداد و شمار میں سرمایہ کاری کی گئی جو کہ کمپنی کے معیار کو بہتر بنانے کے لیے BMR پلان کا حصہ ہے۔ اسی مقصد کی مالی اعانت کے لیے برقرار رکھی گئی۔ آمدنی کا استعمال کیا گیا۔

فی حصص آمدن:

فی حصص آمدن سرمایہ ۳۰ ستمبر ۲۰۲۶ ختم ہونے پر 18.14 روپے ہے، جبکہ پہلی اسی مدت میں یہ 0.54 روپے تھی۔

مستقبل کی صورت حال:

پاکستان کی اسپینک انڈسٹری کو بلند توانائی لاگت، خام کپاس کی بھٹی قیمتوں، مالیاتی اخراجات میں اضافے اور درآمدی دھارے سے سخت مسابقت کے باعث بدستور چیلنجز کا سامنا ہے۔ تاہم مدنی استحکام میں بہتری، موثر حکومتی پالیسیوں اور عالمی ٹیکسٹائل طلب میں بحالی کے نتیجے میں ترقی کے نئے مواقع پیدا ہو سکتے ہیں۔

صنعت کی مستقبل کی ترقی کا انحصار بڑی حد تک اگست میں کئی آپریشنل کارکردگی میں بہتری، قابل تجدید توانائی میں سرمایہ کاری، اور معیاری و جیو ایچ ڈی مصنوعات پر خصوصی توجہ دینے پر ہوگا۔

موجودہ چیلنجز کے باوجود انتظامیہ اسپینک ٹیکسٹائل کے طویل مدتی امکانات کے بارے میں متاثرہ طور پر ہندامید ہے۔ آپریشنل کارکردگی، پیلائی چین منجمنت و مصنوعات میں تنوع اور مارکیٹ کی ترقی میں مسلسل بہتری سے پائیدار ترقی کو فروغ ملے اور حصص یافتگان سمیت دیگر متعلقہ فریقین کے لیے طویل مدتی قدر پیدا ہونے کی توقع ہے۔

بورڈ کی تشکیل:-

بورڈ کی تشکیل کارپورٹ گورننس کے ضابطہ اخلاق، 2019 کے تقاضوں کے مطابق درج ذیل ہے۔

ڈائریکٹرز کی کل تعداد:-

الف۔ مرد 8

ب۔ خاتون 3

تشکیل:-

ا۔ فعال ڈائریکٹر 1

ای۔ آزاد ڈائریکٹر 3

ای۔ غیر فعال ڈائریکٹر 7

نام	کیٹگری
فیصل حفیظ مس عدرا ایقوب فاروق حسن	آزاد ڈائریکٹر
کاشف ریاض (چیف ایگزیکٹو آفیسر) نوبہ احمد میاں شہزاد احمد میاں عمران احمد مسز فادیہ کاشف شاہد وزیر احمد مہر النساء کاشف شہد شہت مسعود	فعال ڈائریکٹر غیر فعال ڈائریکٹر
مس عدرا ایقوب مسز فادیہ کاشف مہر النساء کاشف	خواتین ڈائریکٹر

ماحولیات، صحت اور حفاظت:

آپ کی کمپنی پیداواری سہولیات پر تمام ماحولیاتی پالیسیوں کی تعمیل کرتے ہوئے ہر ایک کے لئے اچھی آب و ہوا کے تحفظ کے لئے پرعزم ہے۔

ویب پر موجودگی:

کمپنی کے سالانہ اور مختلف مدت کے مالیاتی بیانات کو کمپنی کی ویب سائٹ <http://www.indus-group.com> پر موجود ہیں جہاں سے شیئر ہولڈر اور

دوسرے لوگ معلومات حاصل کر سکتے ہیں۔

اظہار تشکر:-

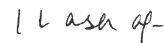
ادارے کے ڈائریکٹرز تمام ملازمین کی کوششوں کا اعتراف کرتے ہیں۔ ہم اپنے ان تمام گاہکوں کا شکریہ ادا کرتے ہیں جنہوں نے ہماری مصوعات پر اعتماد کیا اور وہ تمام بینکرز جنہوں نے تسلسل کے ساتھ ہماری معاونت کی۔ ہم اپنے تمام حصہ داروں کے شکریہ گزار ہیں جنہوں نے انتظامیہ پر اپنے اعتماد کا اظہار کیا۔

بورڈ آف ڈائریکٹرز کی جانب سے



ڈائریکٹر

30 اکتوبر 2026



کاشف ریاض

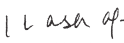
چیف ایگزیکٹو آفیسر

**UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF
FINANCIAL POSITION
AS AT SEPTEMBER 30, 2026**

	Sep 30, 2026	June 30, 2026
ASSETS	Rupees	
	(000)	(000)
Non-current assets		
Property, plant and equipment	7,800,097	7,872,380
Long term investment	190,850	190,850
Long term advances	-	52
Long term deposits	6,991	6,991
	7,997,939	8,070,274
Current assets		
Stores and spares	357,337	369,729
Stock in trade	4,780,496	4,249,141
Trade debts	5,270,677	5,447,789
Loans and advances	85,459	112,598
Advance income tax	83,194	370,917
Trade deposits and other receivables	30,193	246,872
Short term investments	1,075,542	1,065,812
Taxes refundable	1,638,368	1,538,386
Cash and bank balances	12,117	65,888
	13,333,383	13,467,133
Total assets	21,331,322	21,537,407
EQUITY AND LIABILITIES		
Share capital and reserves		
Issued, subscribed and paid-up capital	207,000	207,000
Share premium	3,600	3,600
Surplus on revaluation of property, plant and equipment	2,195,670	2,222,178
Reserves	6,112,000	6,112,000
Unappropriated profit	1,379,645	977,598
	9,897,915	9,522,376
Non-current liabilities		
Long term financing	2,041,757	2,067,258
Deferred taxation	845,301	711,597
Deferred liabilities	121,171	155,164
	3,008,228	2,934,019
Current liabilities		
Trade and other payables	1,084,560	1,292,380
Accrued markup	116,133	176,776
Short term borrowings	6,620,793	6,798,721
Current portion of long term financing	454,763	452,760
Unclaimed dividend	20,391	20,529
Provision for taxation	128,537	339,846
	8,425,178	9,081,011
Contingencies and commitments		
Total equity and liabilities	21,331,322	21,537,407

The annexed notes from 1 to 9 form an integral part of these unconsolidated financial statements.


Shabbir Kausar
Chief Financial Officer

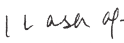

Kashif Riaz
Chief Executive Officer


Mian Imran Ahmed
Chairman

**UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF
PROFIT OR LOSS (UNAUDITED)
FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2026**

		Sep. 30 2026	Sep. 30 2025
	<i>Note</i>	----- Rupees ----- (000)	----- (000)
Sales-net		5,846,623	4,858,537
Cost of sales	6	(4,878,570)	(4,678,295)
Gross profit		968,053	180,242
Distribution cost		(52,506)	(34,382)
Administrative expenses		(88,566)	(88,579)
Other expenses		(48,005)	(7,023)
Finance cost		(169,592)	(192,231)
Other income		28,397	183,301
		(330,273)	(138,914)
Profit before revenue taxes and income tax		637,780	41,328
Revenue taxes		112,974	(61,386)
profit before income tax		750,754	(20,058)
Income tax		(375,215)	30,871
Profit /(Loss) for the period		375,539	10,813
<i>Earnings per share - basic and diluted</i>		18.14	0.52


Shabbir Kausar
Chief Financial Officer

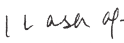

Kashif Riaz
Chief Executive Officer


Mian Imran Ahmed
Chairman

**UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF
COMPREHENSIVE INCOME (UNAUDITED)
FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2026**

	Sep. 30 2026	Sep. 30 2025
<i>Note</i>	----- Rupees ----- (000)	----- (000)
Profit/(loss) for the year	375,539	10,813
Other comprehensive income - net of tax		
Remeasurement of defined benefit obligation- gratuity	-	-
Related deferred tax		-
Total comprehensive income for the year	<u><u>375,539</u></u>	<u><u>10,813</u></u>


Shabbir Kausar
Chief Financial Officer


Kashif Riaz
Chief Executive Officer


Mian Imran Ahmed
Chairman

UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF CHANGE IN EQUITY (UNAUDITED) FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2026

Share capital	Capital reserve		Surplus on revaluation of fixed assets	Revenue reserves		Total
	Share premium	Capital reserve		General reserve	Unappropriated profit	

Rupees(000)

Balance as at June 30, 2025	207,000	3,600	2,500,000	2,339,992	3,612,000	488,946	9,151,538
Comprehensive income for the year							
Profit for the year	-	-	-	-	-	370,496	370,496
Other comprehensive loss	-	-	-	-	-	343	343
Total comprehensive income for the year	-	-	-	-	-	370,838	370,838

Transfer from surplus on revaluation of property, plant and equipment on account of incremental depreciation

(117,814)

Balance as at June 30, 2026	207,000	3,600	2,500,000	2,222,178	3,612,000	977,598	9,522,376
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Comprehensive income for the year

Profit/(loss) for the year

Other comprehensive loss

Total comprehensive income for the year

Transactions with owners

Transferred to unappropriated profit on account of incremental depreciation on surplus on revaluation of property, plant and equipment-net of deferred tax

	-	-	-	(26,508)	-	26,508	-
Balance as at Sep 30, 2026	207,000	3,600	2,500,000	2,195,670	3,612,000	1,379,645	9,897,915


Shabbir Kausar
Chief Financial Officer

1 l ashraf
Kashif Riaz
Chief Executive Officer

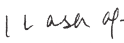

Mian Imran Ahmed
Chairman

**UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF
CASH FLOWS (UNAUDITED)
FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2026**

	Sep. 30 2026	Sep. 30 2025
	----- Rupees -----	
A. CASH FLOWS FROM OPERATING ACTIVITIES	(000)	(000)
Profit/(loss) before taxation	637,780	41,328
Adjustments for:	-	
Depreciation on property, plant and equipment	170,311	183,182
Unrealized loss/gain on re-measurement of other financial assets-net	(9,733)	(152,769)
Realized gain on disposal of other financial assets-net	-	(14,745)
Provision for staff retirement benefits - gratuity	13,087	7,500
Gain on sale of property, plant and equipment-net	-	(175)
Finance cost	169,592	192,231
Operating cash flows before changes in working capital	343,257	215,223
Changes in working capital	-	
<i>(Increase) / decrease in current assets</i>	-	
Stores and spares	12,392	11,288
Stock in trade	(531,355)	(66,503)
Trade debts	177,113	(311,045)
Loans and advances (excluding advance income tax)	27,191	5,442
Trade deposits and other receivable	216,679	17,776
Tax refundable	(99,982)	146,271
<i>Increase in current liabilities</i>	-	
Trade and other payables	(207,819)	168,799
	(405,781)	(27,972)
Cash (used in) operations	575,256	228,580
Finance cost paid	(230,235)	(242,685)
Staff retirement benefits - gratuity paid	(6,552)	(3,443)
Income taxes paid/adjusted	(52,123)	(84,735)
Net cash (used in) operating activities	286,346	(102,282)
B. CASH FLOWS FROM INVESTING ACTIVITIES	-	
Additions to property, plant and equipment	(98,028)	(88,492)
Proceeds from disposal of property, plant and equipment	3	1,450
Proceeds from disposal of short term investments	-	54,500
Net cash generated from / (used in) investing activities	(98,025)	(32,542)
C. CASH FLOWS FROM FINANCING ACTIVITIES	-	
Repayment long term financing	(64,027)	(54,051)
Short term borrowings-net	(177,927)	157,200
Dividends paid	(137)	(1,506)
Net cash generated from financing activities	(242,092)	101,643
Net increase / (decrease) in cash and cash equivalents (A+B+C)	(53,771)	(33,182)
Cash and cash equivalents at beginning of the year	65,888	78,748
Cash and cash equivalents at end of the year	12,117	45,566

The annexed notes from 1 to 9 form an integral part of these financial statements.


Shabbir Kausar
Chief Financial Officer


Kashif Riaz
Chief Executive Officer


Mian Imran Ahmed
Chairman

**NOTES TO THE UNCONSOLIDATED CONDENSED INTERIM
FINANCIAL STATEMENT (UNAUDITED)
FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2026**

1. LEGAL STATUS AND OPERATIONS

- 1.1 Sunrays Textile Mills Limited "the Company" was incorporated in Pakistan on August 27, 1987 as a public limited company under the repealed Companies Ordinance, 1984 (now Companies Act, 2017) and its shares are quoted on Pakistan Stock Exchange. The Company is principally engaged in trade, manufacture and sale of yarn. The registered office of the Company is situated at Office n. 508, 5th floor, Beaumont Plaza, Beaumont Road Civil Lines Quarters, Karachi. The mill site is located at Khanpur Shumali Khewat no. 359, District Muzaffargarh, Dera Ghazi Khan Division, in the province of Punjab having area of 331 kanal and 6 Marals.
- 1.2 These interim financial statements are presented in Pak Rupees, which is the Company's functional and presentation currency.

2. SIGNIFICANT ACCOUNTING POLICIES

2.1 Statement of compliance

These interim financial statements of the Company have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan for interim financial reporting. The accounting and reporting standards as applicable in Pakistan for interim financial reporting comprise of:

- International Accounting Standard (IAS) 34, Interim Financial Reporting, issued by the International Accounting Standards Board (IASB) as notified under the Companies Act, 2017; and
- Provisions of and directives issued under the Companies Act, 2017.

Where the provisions of and directives issued under the Companies Act, 2017 differ with the requirements of IAS 34, the provisions of and directives issued under the Companies Act, 2017 have been followed. These interim financial statements are unaudited but subject to limited scope review by auditors and are being submitted to the shareholders as required under Section 237 of the Act.

- 2.2 These interim financial statements do not include all information required for full annual financial statements and should be read in conjunction with annual audited financial statements for the year ended June 30, 2024. Comparative condensed interim statement of financial position has been extracted from annual audited financial statements for the year ended June 30, 2025 whereas comparative condensed statement of profit or loss and condensed interim statement of other comprehensive income, comparative condensed interim statement of changes in equity and comparative condensed interim statement of cash flows has been extracted from unaudited interim financial statements for the three month period ended September 30, 2024.

2.3 Changes in accounting standards, interpretations and amendments

2.3.1 Standards, interpretations & amendments to published approved accounting standards that are effective and relevant

The Securities and Exchange Commission of Pakistan (SECP) has adopted new IFRS - 16 "Leases". Impact of this IFRS Standard on these interim financial statements are explained in note 2.4.

There are other new standards, amendments to standards and interpretations that became effective during the period and are mandatory for accounting periods of the Company beginning on or after July 01, 2020 but are considered not to be relevant or not to have any significant effect on the Company's operations and are, therefore, not disclosed in these interim financial statements.

2.3.2 Standards, interpretations & amendments to published approved accounting standards that are not yet effective

There are certain new standards, amendments to standards and interpretations that will become effective in future accounting periods but are considered not to be relevant or not to have any significant effect on Company's operations and are, therefore, not disclosed in these interim financial statements.

2.4 Accounting policies and methods of computation

The accounting policies and methods of computation followed in the preparation of these interim financial statements are the same as those applied in the preparation of the published audited financial statements for the year ended June 30, 2026.

3- CONTINGENCIES AND COMMITMENTS

	Sep 30, 2026 Rupees (000)	Sep 30, 2025 Rupees (000)
CONTINGENCIES		
Bank/financial institution/insurance guarantees	235,834	656,481
COMMITMENTS		
Under letters of credit	2,230,699	1,073,028
4- AGGREGATE TRANSACTION WITH ASSOCIATED UNDERTAKING		
Sales of goods and services	193,042	6,704
Purchase of goods and services	243,359	270,901
4.1 These transaction have been carried out on the commercial terms and conditions.		
5- ACQUISITION OF PROPERTY PLANT AND MACHINERY		
Acquisition	98,028	88,492
6- COST OF GOODS SOLD		
Raw Material	3,837,333	3,540,794
Stores and Spares	98,029	75,445
Packing material	67,704	57,956
Salaries ,wages and benefits & Doubling Charges	229,940	208,059
Power and fuel	331,669	395,974
Insurance	6,901	6,000
Repair and maintenance	3,582	2,993
Depreciation	160,116	170,616
Others	1,506	1,470
	4,736,781	4,459,308
Work in process		
Opening stock	117,113	120,000
Closing stock	(116,264)	(111,820)
	849	8,180
Cost of goods manufactured	4,737,630	4,467,488
Purchase of yarn	-	2,250
Finished Goods		
Opening stock	482,532	632,054
Closing stock	(341,591)	(423,497)
	140,940	208,557
	4,878,570	4,678,295

**7- DISCLOSURE REQUIREMENT FOR COMPANIES NOT ENGAGED IN SHARIAH
NON-PERMISSIBLE BUSINESS ACTIVITIES**

FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2026

Following information has been disclosed as required under amended part I clause VII of Fourth Schedule to the Companies Act, 2017 as amended via S.R.O.1278 (I) / 2024 dated August 15, 2024:

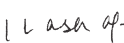
STATEMENT OF FINANCIAL POSITION	Sep 30, 2026	June 30, 2026
	Rupees	
Liabilities	(000)	(000)
Short term borrowings as per islamic mode	1,017,657	818,215
Interest or mark-up accrued on conventional loans	105,230	15,982
Assets		
Shariah compliant short term investment	374,939	109,997
Shariah compliant bank balances	1,927	-
STATEMENT OF PROFIT OR LOSS		
Revenue from contracts with customers	-	-
Profit paid on islamic mode of financing	-	-
Dividend Income		
Shariah compliant	5,405	2,766.28
Shariah non-compliant	7,124	4,426
Exchange gain on export		
Shariah compliant	-	-
Shariah non-compliant	-	-
Interest income		
Shariah compliant	-	-
Shariah non-compliant	3,383	12,785
Exchange gain on foreign currency Loan		
Shariah compliant	-	-
Shariah non-compliant	-	-
Unrealized gain on remeasurement of short term investments		
Shariah compliant	8,447	158,947
Shariah non-compliant	1,286	24,194
Realized Gain on disposal of short term investments		
Shariah compliant	-	-
Shariah non-compliant	-	613
Other income - Other		
Shariah compliant	-	6,732
Shariah non-compliant	-	10,045

Relationship with Shariah-compliant financial institutions:

The Company has relationships with shariah compliant banks in respect of bank balances and availed borrowing facilities as mentioned above.

- 8- These financial statements were authorised for issue by the Board of Directors of the company on October 30, 2026
- 9- Figures have been rounded off to the nearest thousand rupee.


Shabbir Kausar
Chief Financial Officer


Kashif Riaz
Chief Executive Officer

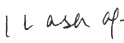

Mian Imran Ahmed
Chairman

**CONSOLIDATED CONDENSED INTERIM STATEMENT OF
FINANCIAL POSITION
AS AT SEPTEMBER 30, 2026**

	Note	Sep. 30 2026	June.30 2026
		----- Rupees ----- (000)	(000)
ASSETS			
Non-current assets			
Property, plant and equipment		8,035,838	8,112,463
Long term advances		-	52
Long term deposits		6,991	6,991
		8,042,829	8,119,506
Current assets			
Stores and spares		357,337	369,729
Stock in trade		4,780,496	4,249,141
Trade debts		5,270,677	5,447,789
Loans and advances		85,459	112,598
Advance income tax		83,194	370,917
Trade deposits and other receivables		30,569	246,872
Shortterm investments		1,081,535	1,071,095
Taxes refundable		1,638,368	1,538,769
Cash and bank balances		12,156	65,906
		13,339,791	13,472,817
Total assets		21,382,620	21,592,323
EQUITY AND LIABILITIES			
Share capital and reserves			
Issued, subscribed and paid-up capital		207,000	207,000
Share premium		3,600	3,600
Surplus on revaluation of property, plant and equipment		2,237,294	2,264,107
General reserves		6,112,000	6,112,000
Unappropriated profit		1,388,471	986,125
		9,948,365	9,572,832
Non-current liabilities			
Long term financing		2,041,757	2,067,258
Deferred taxation		845,714	715,980
Deferred liabilities		121,171	155,164
		3,008,641	2,938,402
Current liabilities			
Trade and other payables		1,084,996	1,292,457
Accrued markup		122,826	176,776
Short term borrowings		6,614,100	6,798,721
Current portion of long term financing		454,763	452,760
Unclaimed dividend		20,391	20,529
Provision for taxation		128,537	339,846
		8,425,615	9,081,089
Contingencies and commitments		-	-
Total equity and liabilities		21,382,620	21,592,323

The annexed notes from 1 to 12 form an integral part of these financial statements.


Shabbir Kausar
Chief Financial Officer

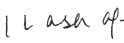

Kashif Riaz
Chief Executive Officer


Mian Imran Ahmed
Chairman

**CONSOLIDATED CONDENSED INTERIM STATEMENT OF
PROFIT OR LOSS (UNAUDITED)
FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2026**

		Sep. 30 2026	Sep. 30 2025
	<i>Note</i>	----- Rupees ----- (000)	----- (000)
Sales-net		5,846,623	4,858,537
Cost of sales	9	(4,878,570)	(4,678,295)
Gross profit		968,053	180,242
Distribution cost		(52,506)	(34,382)
Administrative expenses		(89,181)	(88,849)
Other expenses		(48,005)	(7,023)
Finance cost		(169,592)	(192,230)
Other income		28,916	183,904
		(330,368)	(138,580)
Profit before taxation		637,685	41,662
Revenue taxes		112,974	(61,386)
		750,659	(19,724)
Income tax		(375,126)	30,802
Profit for the period		375,533	11,078
<i>Earnings per share - basic and diluted</i>		<u>18.14</u>	<u>0.54</u>


Shabbir Kausar
Chief Financial Officer

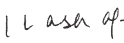

Kashif Riaz
Chief Executive Officer


Mian Imran Ahmed
Chairman

**CONSOLIDATED CONDENSED INTERIM STATEMENT OF
COMPREHENSIVE INCOME (UNAUDITED)
FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2026**

	Sep. 30 2026	Sep. 30 2025
<i>Note</i>	----- <i>Rupees</i> ----- (000)	----- (000)
Profit for the year	375,533	11,078
Other comprehensive income - net of tax		
Remeasurement of defined benefit obligation- gratuity	-	-
Related deferred tax	-	-
Adjustment of deferred tax relating to surplus on	-	
revaluation of operating fixed assets due to change in tax rate	-	
Total comprehensive income for the year	<u><u>375,533</u></u>	<u><u>11,078</u></u>


Shabbir Kausar
Chief Financial Officer


Kashif Riaz
Chief Executive Officer


Mian Imran Ahmed
Chairman

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Shabbir Kausar
 Chief Financial Officer

1/1 asst of-
Kashif Riaz
Chief Executive Officer

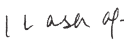

Mian Imran Ahmed
Chairman

**CONSOLIDATED CONDENSED INTERIM STATEMENT OF
CASH FLOWS (UNAUDITED)
FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2026**

	Sep. 30 2026	Sep. 30 2025
	Rupees	
A. CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	(000) 637,685	(000) 41,662
Adjustments for:		
Depreciation on property, plant and equipment	170,637	183,525
Unrealized loss/gain on re-measurement of other financial assets-net	(9,736)	(152,858)
Realized gain on disposal of other financial assets-net	-	(14,745)
Provision for staff retirement benefits - gratuity	13,087	7,500
Gain on sale of property, plant and equipment net	-	(175)
Finance cost	169,592	192,232
Operating cash flows before changes in working capital	343,581	215,479
Changes in working capital		
(Increase) / decrease in current assets		
Stores and spares	12,392	11,288
Stock in trade	(531,355)	(66,503)
Trade debts	177,113	(500,693)
Loans and advances	27,191	5,442
Trade deposits and other receivables	216,679	17,260
Taxes refundable	(99,982)	146,434
Increase in current liabilities		
Trade and other payables	(207,461)	168,394
	(405,422)	(218,378)
Cash (used in) operations	575,843	38,763
Finance cost paid	(230,235)	(242,686)
Staff retirement benefits - gratuity paid	(6,552)	(3,443)
Income taxes paid/adjusted	(52,124)	(84,408)
Net cash (used in) operating activities	286,932	(291,774)
B. CASH FLOWS FROM INVESTING ACTIVITIES		
Additions to property, plant and equipment	(98,028)	(88,492)
Proceeds from disposal of property, plant and equipment	3	1,450
Proceeds from disposal of short term investments	(565)	54,804
Net cash generated from / (used in) investing activities	(98,590)	(32,238)
C. CASH FLOWS FROM FINANCING ACTIVITIES		
Repayment long term financing	(64,027)	(54,051)
Short term borrowings- net	(177,927)	346,518
Dividends paid	(137)	(1,506)
Net cash generated from financing activities	(242,092)	290,961
Net increase / (decrease) in cash and cash equivalents (A+B+C)	(53,750)	(33,051)
Cash and cash equivalents at beginning of the year	65,906	78,775
Cash and cash equivalents at end of the year	12,156	45,724

The annexed notes from 1 to 12 form an integral part of these financial statements.


Shabbir Kausar
Chief Financial Officer


Kashif Riaz
Chief Executive Officer


Mian Imran Ahmed
Chairman

**NOTES TO THE CONSOLIDATED CONDENSED INTERIM
FINANCIAL STATEMENT (UNAUDITED)
FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2026**

1. THE GROUP AND ITS OPERATIONS

The Group consists of Sunrays Textile Mills Limited (the Holding Company) and its subsidiary namely Embee Industries (Private) Limited. Brief profile of the Holding Company and Subsidiary are as follows:

1.1 Sunrays Textile Mills Limited

Sunrays Textile Mills Limited "the Company" was incorporated in Pakistan on August 27, 1987 as a public limited company under the repealed Companies Ordinance, 1984 (Now Companies Act 2017) and its shares are quoted on the Pakistan Stock Exchange. The Company is principally engaged in trade, manufacture and sale of yarn. The registered office of the Company is situated at Office no. 508, 5th floor, Beaumont Plaza, Beaumont Road, Civil Lines Quarters, Karachi. The mill site is located at Khanpur Shumalikhwat no. 359, District Muzaffargarh, Dera Ghazi Khan Division, in the province of

1.2 Embee Industries (Private) Limited

Embee Industries (Private) Limited (the company) was incorporated in Pakistan under the repealed Companies Ordinance, 1984 (now the Companies Act, 2017) as a private limited company on 16th April, 1985. The principal business of the Company is manufacturing and sale of ice. The registered office and works of the company are located at Riaz Cotton Factory, Factory Area, Faisalabad in the province of the Punjab.

1.3 Basis of Consolidation

The consolidated financial statements include the financial statements of the Holding Company and its subsidiary.

Subsidiary company is fully consolidated from the date on which more than 50% of voting rights are transferred to the Group or power to control them is established and excluded from consolidation from the date of disposal or when the control is lost.

The financial statements of the subsidiary are prepared for the same reporting year as of the Holding Company for the purpose of consolidation, using consistent accounting policies. The accounting policies of the subsidiaries have been changed to conform with accounting policies of the Group, where required.

The assets, liabilities, income and expenses of subsidiary companies are consolidated on a line by line basis and carrying value of investments held by the Holding Company is eliminated against the subsidiary companies' shareholders' equity in these consolidated financial statements.

All intra-group balances, transactions and unrealised gains and losses resulting from intra-group transactions and dividends are eliminated in full.

2 Business combination

Acquisition of business is accounted for using the acquisition method. The consideration transferred in a business combination is measured at fair value, which is calculated as a sum of the acquisition date fair values of the assets transferred by the Holding Company, liabilities incurred by the Holding Company to the former owners of the acquiree and the equity interests issued by the Company in exchange for the control of the acquiree. Acquisition-related costs are recognized in the statement of profit or loss as incurred.

At the acquisition date, the identified assets acquired and the liabilities assumed are recognized at their fair value.

Goodwill is initially measured at acquisition date as the excess of the sum of the consideration transferred and the fair value of the acquirer's previously held equity interest in the acquiree (if any) over the net of the acquisition date amounts of the identifiable assets acquired and the liabilities assumed. If, net amounts at the acquisition date of the identifiable assets acquired and the liabilities assumed exceeds the sum of the consideration transferred and the fair value of the acquirer's previously held interest in the acquiree (if any), excess is recognized immediately in the statement of profit or loss as a bargain purchase gain.

3. STATEMENT OF COMPLIANCE

- 3.1** These consolidated condensed interim financial statements have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan for interim financial reporting. The accounting and reporting standards as applicable in Pakistan for interim financial reporting comprises of :
- International accounting standards (IAS) 34, Interim Financial Reporting, issued by the International Accounting Standards Board (IASB) as notified under the Companies Act , 2017; and
 - Provisions of and directives issued under the Companies Act, 2017.

Where the provisions of and directives issued under the Companies Act, 2017 differ with the requirements of (IAS) 34, the provisions of and directives issued under the Companies Act, 2017 have been followed.

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, ESTIMATES AND RISK MANAGEMENT POLICIES

- 4.1** The preparation of the condensed interim financial statements in conformity with accounting and reporting standards as applicable in Pakistan requires management to make estimates, assumptions and use judgments that affect the application of policies and reported amounts of assets, liabilities, income and expenses. Estimates, assumptions and judgments are continually evaluated and are based on historical experience and other factors, including reasonable expectations of future events. Revisions to accounting estimates are recognised prospectively commencing from the period of revision.

The accounting policies, underlying estimates and methods of computations adopted in the preparation of these consolidated condensed interim financial statements are the same as those applied in the preparation of the annual audited consolidated financial statements of the Group for the year ended June 30, 2026

- 4.2** The financial risk management policies and objectives adopted by the Group are consistent with those disclosed in the Group's annual audited consolidated financial statements for the year ended June 30, 2026.

5. BASIS OF PREPARATION

- 5.1** These consolidated condensed interim financial statements has been prepared under the historical cost convention modified by: -
- recognition of certain employee retirement benefits at present value.
 - recognition of certain financial instruments at fair value.

- 5.2** These consolidated condensed interim financial statements does not include all of the information required for annual audited financial statements and therefore should be read in conjunction with the annual audited consolidated financial statements of the Group for the year ended June 30, 2026.

- 5.3** These consolidated condensed interim financial statements is presented in Pakistani Rupees which is also the Group's functional currency.

- 5.4** The comparative consolidated statement of financial position presented has been extracted from annual consolidated audited financial statements for the year ended June 30, 2026, whereas comparative consolidated condensed interim statement of profit and loss, consolidated condensed interim statement of comprehensive income, consolidated condensed interim statement of cash flows and consolidated condensed interim statement of changes in equity presented in these consolidated condensed interim financial statements have been extracted from the unaudited consolidated condensed interim financial statement for the three months period ended September 30, 2026

6- CONTINGENCIES AND COMMITMENTS	Sep 30, 2026 Rupees (000)	Sep 30, 2025 Rupees (000)
CONTINGENCIES		
Bank/financial institution/insurance guarantees	235,834	656,481
COMMITMENTS		
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	-	-
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**10- DISCLOSURE REQUIREMENT FOR COMPANIES NOT ENGAGED IN SHARIAH
NON-PERMISSIBLE BUSINESS ACTIVITIES
FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2026**

Following information has been disclosed as required under amended part I clause VII of Fourth Schedule to the Companies Act, 2017 as amended via S.R.O.1278 (I) / 2024 dated August 15, 2024:

STATEMENT OF FINANCIAL POSITION

	Sep 30, 2026	June 30, 2026
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	(000)	(000)
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Shariah non-compliant	-	-
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Shariah compliant	-	-
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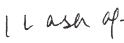
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11- These financial statements were authorised for issue by the Board of Directors of the company on October 30, 2026

12- Figures have been rounded off to the nearest thousand rupee.


Shabbir Kausar
Chief Financial Officer


Kashif Riaz
Chief Executive Officer


Mian Imran Ahmed
Chairman