CHERAT CEMENT COMPANY LIMITED
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Ghulam Faruque Group

November 02, 2026

1. **The General Manager**
Pakistan Stock Exchange Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi

2. **The Director / HoD**
Offsite –II Department, Supervision Division
Securities & Exchange Commission of Pakistan
63-, NIC Building, Jinnah Avenue,
Blue Area, Islamabad

Dear Sirs,

Subject: Disclosure of Material Information – Execution of Transaction Agreements for the acquisition of shares of Nimir Industrial Chemicals Limited

Further to the Public Announcement of Intention dated September 10, 2026, the Company has entered into the following agreements on October 30, 2026:

- **a) Share Purchase Agreement** with the majority (controlling) shareholders of Nimir Industrial Chemicals Limited (**"NICL"**) for the acquisition of 56,401,178 ordinary shares, representing 51.00% of its issued share capital; and
- **b) Share Purchase Agreement** with certain non-controlling shareholders of NICL for the acquisition of 14,457,000 ordinary shares, representing 13.07% of its issued share capital.

The aggregate number of shares to be acquired under these agreements represents 64.07% of the issued share capital of NICL, at an agreed price of PKR 340 per share.

Completion of the transaction remains subject to necessary regulatory and other approvals, as well as the satisfaction of conditions precedent set out in the respective SPAs. In accordance with applicable laws, a Public Announcement of Offer under the Listed Companies (Substantial Acquisition of Voting Shares and Takeovers) Regulations, 2017, will be made in due course through the Manager to the Offer, KTrade Securities Limited.

The Company will keep PSX informed of further developments.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Sincerely,
For Cherat Cement Company Limited

Asim H. Akhund
Company Secretary