SHAMS
Textile

STML/PSX/2026
**October 30, 2026**

**The General Manager**
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
**Karachi.**

**Subject:** **Financial Results for the Quarter Ended September 30, 2026 (Un-Audited)**

This is to inform you that the Board of Directors of Suraj Cotton Mills Limited in their meeting held on Friday October 30, 2026 at 04:30 P.M through a video link reviewed and approved the Un-Audited Financial Statements of the Company for the Quarter ended September 30, 2026 and recommended the following entitlements;

1. **Cash Dividend: Nil**
2. **Bonus Shares: Nil**
3. **Right Shares: Nil**
4. **Any other entitlement/corporate action: Nil**
5. **Any other price-sensitive information: Nil**

The Un-Audited Financial Results of the Company for the Quarter ended September 30, 2026 are enclosed as Annexure A.

The Quarterly Report of the Company for the period ended September 30, 2026 will be transmitted through PUCARS separately, within the specified time.

Yours sincerely,

**For Shams Textile Mills Ltd**

SHAMS TEXTILES MILLS LTD LAHORE

**Muhammad Haroon Arif**
**Company Secretary**


**Lahore Head Office**
Tricon Corporate Center,Office No.801. 8th Floor 73-E, Main Jail Road, Gulberg 2, Lahore, Pakistan (54660)

**Faisalabad Office**
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**SHAMS TEXTILE MILLS LIMITED**

**CONDENSED INTERIM BALANCE SHEET AS AT 30 SEPTEMBER 2026**

| | Note | Un-audited 30 September 2026 | Audited 30 June 2026 |
|---|---|---|---|
| | | (Rupees in thousand) | |
| **EQUITY AND LIABILITIES** | | | |
| **SHARE CAPITAL AND RESERVES** | | | |
| **Authorized share capital** | | | |
| 25,000,000 (30 June 2026: 25,000,000) ordinary shares of Rupees 10 each | | **250,000** | 250,000 |
| **Issued, subscribed and paid-up share capital** | | | |
| Issued, subscribed and paid -up share capital | 1 | **86,400** | 86,400 |
| Reserves | | **583,072** | 649,680 |
| **Total equity** | | **669,472** | 736,080 |
| **LIABILITIES** | | | |
| **NON -CURRENT LIABILITIES** | | | |
| Long term Financing - secured | 2 | **121,086** | 138,384 |
| Lease liabilities | 2 | **14,930** | 15,847 |
| | | **136,016** | 154,231 |
| **CURRENT LIABILITIES** | | | |
| Trade and other payables | 3 | **876,327** | 800,942 |
| Accrued mark-up | 4 | **30,245** | 28,961 |
| Short term borrowings | 5 | **951,594** | 890,543 |
| Current portion | 2 | **69,386** | 69,266 |
| Unclaimed dividend | | **4,622** | 4,622 |
| | | **1,932,174** | 1,794,334 |
| **Total liabilities** | | **2,068,190** | 1,948,565 |
| **CONTINGENCIES AND COMMITMENTS** | 6 | - | - |
| **TOTAL EQUITY AND LIABILITIES** | | **2,737,662** | 2,684,645 |

| | Note | Un-audited 30 September 2026 | Audited 30 June 2026 |
|---|---|---|---|
| | | (Rupees in thousand) | |
| **ASSETS** | | | |
| **NON-CURRENT ASSETS** | | | |
| Property, plant and equipment | 7 | **973,518** | 995,325 |
| Right-of-use assets | 7 | **23,190** | 24,411 |
| Long term investments | 8 | **66,265** | 52,779 |
| Long term security deposits | 9 | **30,665** | 30,665 |
| | | **1,093,638** | 1,103,180 |
| **CURRENT ASSETS** | | | |
| Stores, spare parts and loose tools | 10 | **103,970** | 105,814 |
| Stock-in-trade | 11 | **538,287** | 598,543 |
| Trade debts | 12 | **550,818** | 408,252 |
| Advances | 13 | **15,192** | 13,061 |
| Short term prepayments | | **5,277** | - |
| Other receivables | 14 | **17,490** | 16,771 |
| Taxation and levy - net | 15 | **60,111** | 53,543 |
| Sales tax refundable | | **297,581** | 304,113 |
| Cash and bank balances | 16 | **33,352** | 58,859 |
| | | **1,622,078** | 1,558,956 |
| Non Current assets classified as held for sale | 7 | **21,946** | 22,509 |
| | | **1,644,024** | 1,581,465 |
| **TOTAL ASSETS** | | **2,737,662** | 2,684,645 |

**CHIEF EXECUTIVE** **CHIEF FINANCIAL OFFICER** **DIRECTOR**

**SHAMS TEXTILE MILLS LIMITED**
**CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)**
**FOR THE PERIOD ENDED 30 SEPTEMBER 2026**

| | Note | 30 September 2026 | 30 September 2025 |
|---|---|---|---|
| | | ---------- (Rupees in thousand)---------- | |
| REVENUE | 17 | **950,304** | 919,102 |
| COST OF SALES | 18 | **(944,603)** | (892,861) |
| GROSS PROFIT | | **5,701** | 26,241 |
| DISTRIBUTION COST | 19 | **(5,457)** | (4,847) |
| ADMINISTRATIVE EXPENSES | 20 | **(37,076)** | (33,837) |
| OTHER EXPENSES | 21 | **(0)** | (375) |
| | | **(42,533)** | (39,059) |
| | | **(36,832)** | (12,818) |
| OTHER INCOME | 22 | **3,291** | 4,149 |
| (LOSS) FROM OPERATIONS | | **(33,541)** | (8,669) |
| FINANCE COST | 23 | **(34,673)** | (35,652) |
| (LOSS) BEFORE LEVY | | **(68,214)** | (44,321) |
| Levy | 24 | **(11,879)** | (11,489) |
| (LOSS) AFTER LEVY | | **(80,093)** | (55,810) |
| (LOSS) PER SHARE - BASIC AND DILUTED (RUPEES) | 25 | **(9.27)** | (6.46) |

The annexed notes form an integral part of this condensed interim financial information.

**CHIEF EXECUTIVE** **CHIEF FINANCIAL OFFICER** **DIRECTOR**

**SHAMS TEXTILE MILLS LIMITED**
**CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)**
**FOR THE PERIOD ENDED 30 SEPTEMBER 2026**

| | 30 September 2026 | 30 September 2025 |
|---|---|---|
| | --------- (Rupees in thousand) ---------- | |
| **(LOSS) AFTER TAXATION** | **(80,093)** | (55,810) |
| **OTHER COMPREHENSIVE INCOME** | | |
| **Items that will not be reclassified to profit or loss:** | - | - |
| Income on remeasurement of available for sale investments | **13,485** | 8,474 |
| Other comprehensive profit for the period - net of tax | **13,485** | 8,474 |
| **TOTAL COMPREHENSIVE (LOSS) FOR THE PERIOD** | **(66,608)** | **(47,336)** |

The annexed notes form an integral part of this condensed interim financial information.

**CHIEF EXECUTIVE** **CHIEF FINANCIAL OFFICER** **DIRECTOR**

**SHAMS TEXTILE MILLS LIMITED**

**CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)**

**FOR THE PERIOD ENDED 30 SEPTEMBER 2026**

| | Note | 30 September 2026 | 30 September 2025 |
|---|---|---|---|
| | | (Rupees in thousand) | |
| **CASH FLOWS FROM OPERATING ACTIVITIES** | | | |
| **Cash utlized in from operations** | 26 | **(17,712)** | (413,345) |
| Finance cost paid | | **(33,388)** | (32,269) |
| Income tax paid | | **(17,717)** | (10,617) |
| Long term Security deposit | | **-** | - |
| Woker profit participation fund | | **(166)** | - |
| **Net cash used in operating activities** | | **(68,984)** | (456,231) |
| **CASH FLOWS FROM INVESTING ACTIVITIES** | | | |
| Capital expenditure on property, plant and equipment | | **(1,802)** | (15,218) |
| Proceed from property, plant and equipment | | **2,213** | 51 |
| Return on bank deposit | | **20** | 21 |
| Dividend received | | **90** | 90 |
| **Net cash used in investing activities** | | **521** | (15,056) |
| **CASH FLOWS FROM FINANCING ACTIVITIES** | | | |
| Repayment of long term financing | | **(17,298)** | - |
| Repayment of lease liabilities | | **(797)** | - |
| Short term borrowings - net | | **61,051** | 444,283 |
| **Net cash from financing activities** | | **42,956** | 444,283 |
| **Net increase in cash and cash equivalents** | | **(25,507)** | (27,004) |
| **Cash and cash equivalents at the beginning of the period** | | **58,859** | 28,456 |
| **Cash and cash equivalents at the end of the period** | | **33,352** | **1,452** |

The annexed notes form an integral part of this condensed interim financial information.

**CHIEF EXECUTIVE** **CHIEF FINANCIAL OFFICER** **DIRECTOR**

**SHAMS TEXTILE MILLS LIMITED**

**CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)**

**FOR THE PERIOD ENDED 30 SEPTEMBER 2026**

| | SHARE CAPITAL | RESERVES | | | | | | | TOTAL EQUITY |
|---|---|---|---|---|---|---|---|---|---|
| | | CAPITAL | | | REVENUE | | | Total reserves | |
| | | Premium on issue of right shares | Fair value reserve | Sub total | General reserve | Unappropriated profit / (Accumulated loss) | Sub total | | |
| | (Rupees in thousand) | | | | | | | | |
| Balance as at 30 June 2025 (Audited) | 86,400 | 86,400 | 33,158 | 119,558 | 600,000 | (26,099) | 573,901 | 693,459 | 779,859 |
| Loss for the period ended 30 September 2025 | - | - | - | - | - | (55,810) | (55,810) | (55,810) | (55,810) |
| Other comprehensive profit for the period ended 30 September 2025 | - | - | 8,474 | 8,474 | - | - | - | 8,474 | 8,474 |
| Total comprehensive income for the period ended 30 September 2025 | - | - | 8,474 | 8,474 | - | (55,810) | (55,810) | (47,336) | (47,336) |
| Balance as at 30 September 2025 (Un-audited) | 86,400 | 86,400 | 41,632 | 128,032 | 600,000 | (81,909) | 518,091 | 646,123 | 732,523 |
| Profit for the period ended 30 June 2026 | - | - | - | - | - | 11,649 | 11,649 | 11,649 | 11,649 |
| Other comprehensive loss for period ended 30 June 2026 | - | - | (8,092) | (8,092) | - | - | - | (8,092) | (8,092) |
| Total comprehensive income for the ended 30 June 2026 | - | - | (8,092) | (8,092) | - | 11,649 | 11,649 | 3,557 | 3,557 |
| Balance as at 30 June 2026 (Audited) | 86,400 | 86,400 | 33,540 | 119,940 | 600,000 | (70,260) | 529,740 | 649,680 | 736,080 |
| Loss for the period ended 30 September 2026 | - | - | - | - | - | (80,093) | (80,093) | (80,093) | (80,093) |
| Other comprehensive profit for the period ended 30 September 2026 | - | - | 13,485 | 13,485 | - | - | - | 13,485 | 13,485 |
| Total comprehensive loss for the period ended 30 September 2026 | - | - | 13,485 | 13,485 | - | (80,093) | (80,093) | (66,608) | (66,608) |
| Balance as at 30 September 2026 (Un-audited) | 86,400 | 86,400 | 47,025 | 133,425 | 600,000 | (150,353) | 449,647 | 583,072 | 669,472 |

The annexed notes form an integral part of this condensed interim financial information.

**CHIEF EXECUTIVE** **CHIEF FINANCIAL OFFICER** **DIRECTOR**