Condensed Interim Statement of Financial Position

As at September 30, 2026

	Note	Shareholders' Fund	Participants' Fund	Aggregate September 30, 2026 (Un-Audited)	Aggregate December 31, 2025 (Audited)
		(Rupees)			
ASSETS					
Property and equipment		703,838,854	-	703,838,854	644,409,094
Intangible assets		170,560,380	-	170,560,380	69,500,201
Investment property		-	1,370,000,000	1,370,000,000	1,300,000,000
		874,399,234	1,370,000,000	2,244,399,234	2,013,909,295
Investments					
Equity securities	8	24,803,216	-	24,803,216	24,804,000
Government securities	9	1,691,150,000	467,553,538	2,158,703,538	2,256,312,690
Mutual funds	10	235,230,652	70,050,380,185	70,285,610,837	60,828,797,828
		1,951,183,868	70,517,933,723	72,469,117,591	63,109,914,518
Advance against investment property		3,775,000	318,149,000	321,924,000	321,924,000
Takaful / Re-takaful receivables		-	582,838,526	582,838,526	578,746,855
Deposits, loans and other receivables		436,775,573	54,408,455	491,184,029	416,792,146
Deferred tax asset		11,862,433	-	11,862,433	-
Taxation - payments less provision		-	1,000,173,168	1,000,173,168	952,168,567
Prepayments		118,561,226	-	118,561,225	46,455,022
Cash and bank	11	791,652,339	2,726,915,379	3,518,567,718	3,870,495,935
Total Assets		4,188,209,674	76,570,418,250	80,758,627,924	71,310,406,338
					-
EQUITY and LIABILITIES					
Share capital	12	2,307,124,400	-	2,307,124,400	2,307,124,400
Share Premium		352,059,274	-	352,059,274	352,059,274
Unappropriated profit - net		819,870,855	-	819,870,855	952,328,319
Shareholders' Equity		3,479,054,529	-	3,479,054,529	3,611,511,993
Qard -e -Hasna		(200,000,000)		(200,000,000)	(260,000,000)
Total Equity		3,279,054,529	-	3,279,054,529	3,351,511,993
Waqf / Participant Takaful Fund (PTF)					
Cede money		-	5,500,000	5,500,000	5,500,000
Accumulated surplus		-	862,238,915	862,238,915	808,959,488
Total PTFs Equity		-	867,738,915	867,738,915	814,459,488
Qard -e -Hasna		-	200,000,000	200,000,000	260,000,000
Total Participants' Takaful Fund		-	1,067,738,915	1,067,738,915	1,074,459,488
Liabilities					
Deferred tax		-	-	-	3,237,237
Takaful liabilities	13	-	74,998,487,201	74,998,487,201	65,401,525,558
Contributions received in advance		-	77,231,065	77,231,065	362,714,469
Takaful / Re-takaful payable		-	201,741,937	201,741,937	134,317,932
Other creditors and accruals		503,566,800	225,219,132	728,785,932	623,656,935
Lease liabilities		235,759,192	-	235,759,192	195,724,891
Tax provision - payment less provision		169,829,153	-	169,829,154	163,257,835
Total Liabilities		909,155,144	75,502,679,335	76,411,834,480	66,884,434,857
Total Equity and Liabilities		4,188,209,674	76,570,418,250	80,758,627,924	71,310,406,338
Contingencies and commitments	14				

The annexed notes from 1 to 36 form an integral part of these financial statements.

Chairman **Director** **Director** **Chief Executive Officer** **Chief Financial Officer**

Condense Interim Profit and Loss Account - Participants' Fund

For the nine months period ended 30 September, 2026 (un-audited)

	Note	Nine months period ended September 30, 2026	Nine months period ended September 30, 2025	Three months period ended September 30, 2026	Three months period ended September 30, 2025
Participants' fund		(Rupees)			
Gross contributions revenue	15	29,953,167,682	19,767,040,101	11,658,939,679	6,630,977,494
Wakala fee	16	(813,314,372)	(818,973,028)	(380,578,305)	(315,636,056)
		29,139,853,310	18,948,067,072	11,278,361,374	6,315,341,438
Re-takaful contribution ceded		(249,145,976)	(255,388,205)	(85,770,001)	(81,849,410)
Net contribution revenue		28,890,707,334	18,692,678,867	11,192,591,373	6,233,492,028
Investment income	17	103,241,652	73,227,672	64,118,358	34,091,611
Net realised fair value gains on investments	18	2,842,740,582	1,103,631,766	360,667,165	323,380,092
Net fair value gains / (losses) on investments	19	589,613,553	4,565,937,194	336,944,090	2,969,078,355
Unrealised gain on revaluation of investment property		70,000,000	40,000,000	-	-
Surplus income		-	25,897,636	-	-
		3,605,595,788	5,808,694,268	761,729,613	3,326,550,059
Net income		32,496,303,122	24,501,373,135	11,954,320,986	9,560,042,086
Takaful benefits	23	(21,386,893,159)	(19,603,568,256)	(7,957,978,748)	(6,502,129,702)
Recoveries from re-takaful	23	204,895,820	197,301,799	96,370,319	64,352,970
Takaful operator fee	24	(1,294,192,476)	(963,049,487)	(370,873,848)	(294,608,593)
Surplus distribution		(36,614,890)	(37,361,883)	(13,304,750)	(10,834,361)
Other expenses		(55,799,143)	(16,777,314)	(44,842,608)	(2,191,878)
Net takaful benefits		(22,568,603,848)	(20,423,455,141)	(8,290,629,635)	(6,745,411,565)
Net change in takaful liabilities (Other than outstanding claims)		(9,874,419,846)	(4,017,618,086)	(3,710,074,712)	(2,805,554,284)
Surplus reserve for the year [Participant Takaful Fund (PTF)]		53,279,428	60,299,909	(46,383,361)	9,076,238

The annexed notes from 1 to 36 form an integral part of these financial statements.

Chairman **Director** **Director** **Chief Executive Officer** **Chief Financial Officer**

Condense Interim Profit and Loss Account - Shareholders' Fund

For the nine months period ended 30 September, 2026 (un-audited)

	Note	Nine months period ended		Three months period ended	
		September 30, 2026	September 30, 2025	**September 30, 2026**	September 30, 2025
		(Rupees)			
Shareholders' fund					
Wakala fee	16	**813,314,372**	818,973,028	**380,578,305**	315,636,055
Commission expense	25	**(258,059,935)**	(274,958,951)	**(100,092,519)**	(85,414,823)
		555,254,437	544,014,077	**280,485,786**	230,221,232
Takaful operator fee	24	**1,294,192,476**	963,049,487	**370,873,848**	294,608,593
Investment income	20	**182,491,915**	98,470,163	**61,624,128**	45,915,143
Net realised fair value gains on investments	21	**30,994,240**	47,736,581	**302,667**	24,507,038
Other income	22	**19,498,966**	9,648,762	**9,756,447**	6,009,730
		1,527,177,597	1,118,904,993	**442,557,089**	371,040,505
Net income		**2,082,432,034**	1,662,919,070	**723,042,875**	601,261,737
Acquisition expenses	26	**(909,931,690)**	(722,708,404)	**(302,064,356)**	(258,297,995)
Marketing and administration expenses		**(990,808,322)**	(810,435,297)	**(373,984,445)**	(285,735,522)
Other expenses		**(10,102,607)**	(7,874,706)	**(3,363,378)**	(3,256,427)
Total expenses		**(1,910,842,619)**	(1,541,018,407)	**(679,412,179)**	(547,289,944)
Profit before tax		**171,589,415**	121,900,663	**43,630,697**	53,971,793
Taxation	27	**(41,835,730)**	(29,720,996)	**(7,762,506)**	(18,108,949)
Profit after tax		**129,753,685**	92,179,667	**35,868,191**	35,862,844
Earnings per share		**0.56**	0.48	**0.16**	0.19

The annexed notes from 1 to 36 form an integral part of these financial statements.

Chairman **Director** **Director** **Chief Executive Officer** **Chief Financial Officer**

Condense Interim Statement of Comprehensive Income

For the nine months period ended 30 September, 2026 (un-audited)

	Nine months period ended		Three months period ended	
	September 30, 2026	September 30, 2025	**September 30, 2026**	September 30, 2025
	(Rupees)			
Profit / (Loss) after tax	**129,753,685**	92,179,667	**35,868,191**	35,862,844
Other comprehensive income				
Items not to be recognised to profit and loss account in subsequent year				
Actuarial loss on staff retirement benefit	**(4,564,912)**	(1,855,475)	**(2,044,547)**	1,259,086
Tax effect	**1,323,824**	1,122,147	**592,919**	218,925
	(3,241,088)	(733,328)	**(1,451,628)**	1,478,010
Items that may be recognised to profit and loss account in subsequent years				
Change in unrealised gains on available for sale investments	**(39,781,578)**	15,498,364	**(12,621,756)**	12,410,903
Tax effect	**11,536,658**	(4,281,860)	**(1,451,628)**	(3,386,497)
Change in unrealised (losses) / gains available for-sale-investments - net of tax	**(28,244,921)**	11,216,503	**(14,073,384)**	9,024,406
Total other comprehensive income	**(31,486,008)**	10,483,175	**(15,525,013)**	10,502,416
Total comprehensive income for the period (Share holder fund-SHF)	**98,267,677**	102,662,842	**20,343,178**	46,365,260

The annexed notes from 1 to 36 form an integral part of these financial statements.

Chairman **Director** **Director** **Chief Executive Officer** **Chief Financial Officer**

Cash Flow Statement

For the period ended September 30, 2026

	Note	Shareholders' Fund	Participants' Fund	Aggregate September 30, 2026	Aggregate September 30, 2025
		(Rupees)			
Operating Cash flows					
(a) Takaful activities					
Contributions received		-	29,764,687,269	29,764,687,269	19,046,575,298
Retakaful payment - net		-	(77,919,855)	(77,919,855)	(103,894,924)
Claims / benefits paid		-	(21,667,994,224)	(21,667,994,224)	(19,991,689,639)
Commission paid		(270,699,846)	-	(270,699,846)	(311,874,799)
Wakala fees / Modarib received		2,109,205,809	-	2,109,205,809	1,745,054,567
Wakala fees / Modarib paid		-	(2,109,205,809)	(2,109,205,809)	(1,745,054,567)
Net cash flow from takaful activities		1,838,505,962	5,909,567,381	7,748,073,343	(1,360,884,063)
(b) Other operating activities					
Income tax paid		48,407,048	(48,004,601)	402,447	(44,291,530)
Management and other expenses paid		(1,843,355,431)	-	(1,843,355,431)	(1,422,085,335)
Other operating receipts / (payments)		(600,823)	(25,544,285)	(26,145,108)	(838,637,455)
Advances and deposits		(50,206,050)	500,000	(49,706,050)	(513,500)
Surplus distributed		-	(36,614,890)	(36,614,890)	(37,361,883)
Net cash flow from other operating activities		(1,845,755,256)	(109,663,776)	(1,955,419,032)	(2,342,889,703)
Total cash flow from all operating activities		(7,249,294)	5,799,903,605	5,792,654,311	(3,703,773,766)
(c) Investment activities					
Profit / return received		167,857,981	3,589,504,360	3,757,362,341	151,141,441
Payment for investments		(3,083,438,150)	(24,631,063,467)	(27,714,501,616)	(9,360,519,424)
Proceeds from disposal of investments		3,082,463,762	15,001,065,439	18,083,529,201	10,992,964,548
Dividend received		-	39,652,362	39,652,362	128,663,100
Fixed capital expenditure		(126,874,185)	-	(126,874,185)	(24,115,660)
Proceeds from disposal of operating assets		3,178,601	-	3,178,601	354,350
Total cash flow from investing activities		43,188,010	(6,000,841,306)	(5,957,653,296)	1,888,488,355
(d) Financing activities					
Proceeds from issue of Right shares		-	-	-	500,000,000
Dividend paid		(186,929,232)	-	(186,929,232)	(130,712,437)
Qard-e-Hasna returned by statutory fund		60,000,000	(60,000,000)	-	-
Total cash flow from financing activities		(126,929,232)	(60,000,000)	(186,929,232)	369,287,563
Net cash flow from all activities		(90,990,516)	(260,937,702)	(351,928,217)	(1,445,997,848)
Cash and cash equivalents at beginning of year		882,642,855	2,987,853,080	3,870,495,935	4,431,525,712
Cash and cash equivalents at end of year	11	791,652,339	2,726,915,378	3,518,567,718	2,985,527,864
Reconciliation to profit and loss account					
Cash flow from operating activities		(7,249,294)	5,799,903,605	5,792,654,311	(3,703,773,766)
Surplus of participants' funds for the year (Before distribution and changes in reserves)					
Depreciation expense		(51,235,995)	-	(51,235,995)	(40,784,322)
Amortisation expense		(21,850,433)	-	(21,850,433)	(9,561,443)
Tax paid		(48,407,048)	48,004,601	(402,447)	44,291,530
(Loss) / Gain on disposal of operating assets		755,163	-	755,163	-
Return on investments		103,241,652	73,227,672	176,469,325	219,434,416
Long term deposits		50,206,050	(500,000)	49,706,050	513,500
Increase / (decrease) in receivables and other assets		(600,822)	(25,544,285)	(26,145,108)	(838,637,455)
(Increase) / decrease in liabilities		96,236,936	546,974,118	643,211,054	(4,996,353,792)
Fair value gain / (loss) on investments		-	589,613,553	589,613,554	1,103,631,766
Net realised fair value gain on investments		30,994,240	2,842,740,582	2,873,734,822	4,613,673,775
Other income		19,498,966	-	19,498,966	9,648,762
Income tax expense		(41,835,730)	-	(41,835,730)	(19,978,016)
Profit / Deficit for the year (after Tax / Reserves)		129,753,685	9,874,419,846	10,004,173,532	(3,617,895,045)

The annexed notes from 1 to 36 form an integral part of these financial statements.

Chairman **Director** **Director** **Chief Executive Officer** **Chief Financial Officer**

Condense Interim Statement of Changes in Shareholders Equity and Participants' Fund

For the nine months period ended 30 September, 2026 (un-audited)

	Attributable to Participants of the Company			
	Cede Money	Accumulated surplus / (deficit)	Qard-e-Hasna	Total
	(Rupees)			
Balance at January 01, 2025 (Audited)	500,000	706,020,945	260,000,000	966,520,945
Total comprehensive income for the period ended September 30, 2025				
Accumulated surplus	-	60,299,909	-	60,299,909
Cede money - Waqf	5,000,000	-	-	5,000,000
Contribution by Shareholder's Fund	-	-	-	-
Balance as at September 30, 2025	5,500,000	766,320,854	260,000,000	1,031,820,854
Balance as at January 01, 2026 (Audited)	5,500,000	808,959,488	260,000,000	1,074,459,488
Total comprehensive income for the period ended September 30, 2026				
Accumulated surplus	-	53,279,428	-	53,279,428
Cede money - Waqf	-	-	-	-
Contribution by Shareholder's fund	-	-	(60,000,000)	(60,000,000)
Balance as at September 30, 2026	5,500,000	862,238,915	200,000,000	1,067,738,915

	Attributable to Shareholders of the Company						
	Net Unappropriated profit / (Accumulated loss)						
	Issued, Subscribed and Paid-up Capital	Share Premium	Unappropriated Accumulated Profit/(Loss)	Surplus / (Deficit) on revaluation of available for sale investments	Capital Contribution to Statutory Funds	Net Unappropriated Accumulated Profit/(Loss)	Total
	(Rupees)						
Balance as at January 01, 2025 (Audited)	1,307,124,400	-	833,619,472	(30,760,505)	(260,000,000)	802,858,966	1,849,983,366
Total comprehensive income for the period ended September 30, 2025							
Profit for the year	-	-	92,179,667	-	-	92,179,667	92,179,667
Other comprehensive income for the year - net of tax	-	-	-	10,483,175	-	10,483,175	10,483,175
	-	-	92,179,667	10,483,175	-	102,662,842	102,662,842
Transactions with the owners							
Dividend for the year ended December 31, 2024 @ Rs. 1 per share i-e 10%	-	-	(130,712,437)	-	-	(130,712,437)	(130,712,437)
Right share issue	500,000,000	-	-	-	-	-	500,000,000
Qard-e-Hasna returned by statutory fund	-	-	-	-	-	-	-
Total comprehensive income for the year	500,000,000	-	(130,712,437)	-	-	(130,712,437)	369,287,563
Balance as at September 30, 2025	1,807,124,400	-	795,086,702	20,277,330	(260,000,000)	774,809,372	2,321,933,772
Balance as at January 01, 2026 (Audited)	2,307,124,400	352,059,274	982,993,435	(30,665,116)	(260,000,000)	952,328,319	3,351,511,993
Comprehensive income for nine months ended September 30, 2025							
Profit for nine months ended September 30, 2026	-	-	129,740,984	-	-	129,740,984	129,740,984
Other comprehensive income for the year	-	-	-	(31,486,008)	-	(31,486,008)	(31,486,008)
Total comprehensive income for the year	-	-	129,740,984	(31,486,008)	-	98,254,976	98,254,976
Transaction with the owners							
Dividend for the year ended December 31, 2025 @ Rs.1 per share i-e 10%	-	-	(230,712,440)	-	-	(230,712,440)	(230,712,440)
Qard-e-Hasna returned by statutory fund	-	-	-	-	60,000,000	60,000,000	60,000,000
	-	-	(230,712,440)	-	60,000,000	(170,712,440)	(170,712,440)
Balance as at September 30, 2026	2,307,124,400	352,059,274	882,021,979	(62,151,125)	(200,000,000)	819,870,855	3,279,054,529

The annexed notes from 1 to 36 form an integral part of these financial statements.

Chairman **Director** **Director** **Chief Executive Officer** **Chief Financial Officer**