EAST WEST INSURANCE CO., LTD.

HEAD OFFICE:

EWI/KHO/CS/2026-

October 30, 2026

Manager - TMAD
Trading & TREC Holder's Affairs
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road,
Karachi.

Subject: Financial Results for the Quarter ended September 30, 2026

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on Friday October 30, 2026 at 4:30 P.M at 401-404, Lakson Square building No.3, Sarwar Shaheed Road, Karachi, recommended the following:

i)	Cash Dividend:	NIL
ii)	Bonus Shares:	NIL
iii)	Right Shares:	NIL
iv)	Any Other Entitlement:	NIL
v)	Any other Price-Sensitive Information	NIL

The Statement of Financial Position, Profit and Loss Accounts, Statement of Changes in Equity and Statement of Cash Flows are enclosed.

Yours faithfully,
EAST WEST INSURANCE CO., LTD.

SHABBIR ALI KANCHWALA
Company Secretary

Copy to

The Executive Director
Monitoring & Enforcement Division
Securities & Exchange Commiossion of Pakistan
8th Floor, NIC Buiding, Jinnah Avenue,
Blue Area, Islamabad.

EAST WEST INSURANCE COMPANY LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT SEPTEMBER 30, 2026

	Note	September 30, 2026 (Unaudited)	December 31, 2025 (Audited)
		——— Rupees ———	
ASSETS			
Property and equipment	9	310,210,407	285,087,808
Right of use of assets	10	19,906,771	24,508,504
Intangible assets	11	749,853	762,875
Investment properties	12	39,757,324	41,306,311
Investments			
Equity securities	13	5,471,488,428	4,781,893,326
Debt securities	14	5,825,755,194	4,566,610,333
Term deposits	15	715,688,488	1,019,750,552
		12,012,932,110	10,368,254,211
Loans and other receivables	16	267,847,290	258,443,040
Insurance / reinsurance receivables	17	809,844,325	917,872,641
Reinsurance recoveries against outstanding claims	25	1,186,994,511	1,297,496,276
Deferred commission expense	26	520,299,687	494,278,433
Prepayments	18	991,496,250	1,225,022,672
Cash and bank	19	1,238,927,752	1,337,414,765
		17,398,966,280	16,250,447,536
Total assets of window takaful operations			
- Operator's fund		744,223,338	508,530,114
- Participant takaful fund		1,946,180,580	1,159,759,000
TOTAL ASSETS		20,089,370,198	17,918,736,650
EQUITY AND LIABILITIES			
Capital and reserves attributable to Company's equity holders			
Issued, subscribed and paid-up capital		3,096,123,740	2,814,657,940
Reserves	20	2,119,686,096	2,118,242,657
Unappropriated profit		2,286,886,206	1,225,386,217
TOTAL EQUITY		7,502,696,042	6,158,286,814
LIABILITIES			
Underwriting provisions			
Outstanding claims including IBNR		3,169,817,076	2,801,214,657
Unearned premium reserves		3,299,763,394	3,688,893,033
Unearned reinsurance commission		240,521,787	254,051,177
		6,710,102,257	6,744,158,867
Retirement benefit obligations		1,355,623	2,906,446
Premium received in advance		812,458,338	819,365,374
Deposit	21	1,191,630,756	1,213,714,610
Lease liability against right of use of asset		28,106,125	32,997,626
Insurance / re-insurance payables		249,871,795	591,919,894
Other creditors and accruals	22	552,158,558	387,022,826
Deferred tax liabilities		131,936,967	134,280,722
Taxation - provision less payments		718,600,352	454,611,471
TOTAL LIABILITIES		10,396,220,771	10,380,977,836
Total liabilities of window takaful operations			
- Operator's Fund		244,272,806	219,713,000
- Participant takaful fund		1,946,180,580	1,159,759,000
TOTAL EQUITY AND LIABILITIES		20,089,370,198	17,918,736,650
CONTINGENCIES AND COMMITMENTS	23		

The annexed notes from 1 to 36 form an integral part of these condensed interim financial statements.

CHAIRMAN **CHIEF EXECUTIVE OFFICER** **DIRECTOR** **DIRECTOR** **CHIEF FINANCIAL OFFICER**

East West Insurance Co. Ltd.

Shabbir A. Kanchwala
Secretary

EAST WEST INSURANCE COMPANY LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UNAUDITED)
FOR THE NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2026

	Note	Nine months period ended		Three months period ended	
		September 30, 2026	September 30, 2025	September 30, 2026	September 30, 2025
		------Rupees '------			
Net insurance premium	24	6,887,722,516	4,936,184,902	2,280,798,948	1,690,013,601
Net insurance claims	25	(3,321,384,717)	(2,261,665,355)	(1,224,358,913)	(723,946,625)
Net commission and other acquisition cost	26	(1,437,353,738)	(992,013,609)	(489,081,810)	(194,291,200)
Insurance claims and acquisition expenses		(4,758,738,455)	(3,253,678,964)	(1,713,440,723)	(918,237,825)
Management expenses		(1,143,760,559)	(911,628,100)	(436,125,351)	(522,620,509)
Underwriting results		985,223,502	770,877,838	131,232,874	249,155,267
Investment income	27	860,302,376	659,083,914	214,087,911	320,186,169
Other income	28	80,767,650	95,280,674	18,106,210	75,303,189
Other expenses		(261,108,903)	(238,356,738)	(82,198,942)	(70,159,937)
Finance cost		(3,248,611)	(3,581,891)	(451,613)	(372,430)
Results of operating activities		1,661,936,014	1,283,303,797	280,776,440	574,112,258
Profit before tax from window takaful operations	29	192,812,987	75,692,619	45,108,465	22,609,540
Profit before taxation		1,854,749,001	1,358,996,416	325,884,905	596,721,798
Tax expense		(511,783,212)	(279,876,701)	(64,957,194)	(65,016,510)
Profit for the period		1,342,965,789	1,079,119,715	260,927,711	531,705,288
			(Restated)		(Restated)
Earnings per share - basic and diluted	30	4.34	3.49	0.84	1.72

The annexed notes from 1 to 36 form an integral part of these condensed interim financial statements.

CHAIRMAN **CHIEF EXECUTIVE OFFICER** **DIRECTOR** **DIRECTOR** **CHIEF FINANCIAL OFFICER**

East West Insurance Co. Ltd.
Shabbir A. Kanchwala
Secretary.

EAST WEST INSURANCE COMPANY LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY
FOR THE NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2026

	Share capital	Reserves				
	Issued subscribed and paid-up	General reserve	Unrealized (loss) / gain on available for sale	Total reserves	Unappropriated profit	Total
	---------- Rupees ----------					
Balance as at January 01, 2025 (Audited)	2,558,779,950	1,170,000,000	(39,338,611)	1,130,661,389	981,814,058	4,671,255,397
Total comprehensive income for the period						
Profit for the period	-	-	-	-	1,079,119,715	1,079,119,715
Other comprehensive income for the period	-	-	(30,745,007)	(30,745,007)	-	(30,745,007)
	-	-	(30,745,007)	(30,745,007)	1,079,119,715	1,048,374,708
Transfer to general reserve		950,000,000	-	350,000,000	(350,000,000)	-
Balance as at September 30, 2025 (Unaudited)	2,558,779,950	2,120,000,000	(70,083,618)	1,449,916,382	1,710,933,773	5,719,630,105
Balance as at January 01, 2026 (Audited)	2,814,657,940	2,120,000,000	(1,757,343)	2,118,242,657	1,225,386,217	6,158,286,814
Total comprehensive income for the period						
Profit for the period	-	-	-	-	1,342,965,789	1,342,965,789
Other comprehensive income for the period	-	-	1,443,439	1,443,439	-	1,443,439
	-	-	1,443,439	1,443,439	1,342,965,789	1,344,409,228
Issue of bonus shares						
(1 bonus share for every 10 shares held)	281,465,800				(281,465,800)	
			-	-	-	-
Balance as at September 30, 2026 (Unaudited)	3,096,123,740	2,120,000,000	(313,904)	2,119,686,096	2,286,886,206	7,502,696,042

The annexed notes from 1 to 36 form an integral part of these condensed interim financial statements.

East West Insurance Co. Ltd.

CHAIRMAN | CHIEF EXECUTIVE OFFICER | DIRECTOR | DIRECTOR | Bashir A. Kanchwala Sec | CHIEF FINANCIAL OFFICER

EAST WEST INSURANCE COMPANY LIMITED
CONDENSED INTERIM STATEMENT OF CASH FLOWS (UNAUDITED)
FOR THE NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2026

	September 30, 2026	September 30, 2025
	---------- Rupees ----------	
OPERATING CASH FLOWS		
(a) Underwriting activities		
Insurance premium received	9,769,095,583	8,508,348,155
Reinsurance premium paid	(3,586,531,659)	(2,114,026,891)
Claims paid	(3,895,741,764)	(2,644,474,919)
Reinsurance and other recoveries received	1,053,461,231	1,002,579,258
Commission paid	(2,070,595,635)	(1,286,003,631)
Commission received	802,362,483	497,821,987
Underwriting payments	(1,176,284,902)	(1,009,635,576)
Net cash inflows from underwriting activities	895,765,337	2,954,608,383
(b) Other operating activities		
Income tax paid	(250,138,086)	(88,346,950)
Other expenses paid	(260,402,370)	(202,108,294)
Other operating (payments) / receipts	(205,745,647)	(109,892,801)
Net cash used in other operating activities	(716,286,103)	(400,348,045)
Total cash flow generated from operating activities	179,479,234	2,554,260,338
INVESTMENT ACTIVITIES		
Profit / return received	459,214,262	255,998,954
Dividend received	30,790,889	9,706,210
Other income received	76,137,050	88,254,176
Investments made	(13,596,297,144)	(10,569,473,164)
Proceeds from sale of investment	11,842,111,842	9,019,748,589
Fixed capital expenditure	(68,023,394)	(111,677,735)
Proceeds from sale of property and equipment	7,544,000	6,268,000
Total cash flow used in investing activities	(1,248,522,495)	(1,301,174,970)
FINANCING ACTIVITIES		
Loan received from director	-	-
Lease rentals paid	(8,140,112)	(5,749,813)
Loan repaid to director	(19,952,234)	(1,500,000)
Payment of financial charges	(1,149,724)	(2,700,112)
Total cash flow used in financing activities	(49,194,304)	(9,949,925)
Net cash generated from activities	(1,118,237,565)	1,243,135,443
Cash and cash equivalents at beginning of the period	2,357,165,317	295,055,483
Cash and cash equivalents at end of the period	1,238,927,752	1,538,190,926

East West Insurance Co. Ltd.
Shabbir A. Kanchwala
Secretary

EAST WEST INSURANCE COMPANY LIMITED
CONDENSED INTERIM STATEMENT OF CASH FLOWS (UNAUDITED)
FOR THE NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2026

	September 30, 2026	September 30, 2025
	---------- Rupees '----------	
Reconciliation to profit and loss account		
Operating cash flows	179,479,234	2,554,260,338
Depreciation expense	(46,138,115)	(33,368,152)
Amortization of intangible	(13,022)	(18,603)
Profit on disposal of fixed assets	4,630,600	6,144,719
Investment income	459,214,262	255,998,954
Gain on disposal of investment securities	106,018,236	196,441,039
Dividend income	30,790,889	9,706,210
Other income	76,137,050	88,254,176
Gain on takaful operations	192,812,987	75,692,619
Decrease in assets other than cash	(461,096,834)	(1,541,262,257)
Increase in operating liabilities	801,130,502	(532,729,329)
Profit for the period	1,342,965,789	1,079,119,714

Definition of cash

Cash comprises of cash in hand, policy stamps in hand, bank balances and other deposits which are readily convertible to cash and which are used in the cash management function on a day-to-day basis.

Cash for the purpose of condensed statement of cash flows consist of:

Cash and other equivalents	542,113	285,100
Current and other accounts	1,238,385,639	1,537,905,826
	1,238,927,752	1,538,190,926

The annexed notes from 1 to 36 form an integral part of these condensed interim financial statements.

CHAIRMAN CHIEF EXECUTIVE OFFICER DIRECTOR DIRECTOR CHIEF FINANCIAL OFFICER

East West Insurance Co. Ltd.
Shabbir A. Ranchwala
Secretary