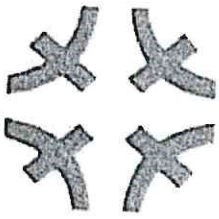
Quarterly Report Un Audited
1st Quarter Ended September 30, 2026



Quantum Data Technologies Limited

COMPANY INFORMATION

BOARD OF DIRECTORS

Mr. Marsoor Bin Saeed	(Chief Executive Officer)
Mohammad Hamza Yousaf	(Chairman)
Khawaja Mohammad Kaleem	(Executive Director)
Sajjad Moin-ud- Deen	(Non-Executive Director)
Syed Ali Qadir Gilani	(Non-Executive Director)
Ms. Soha Kaleem	(Non-Executive Director)
Mr. Sheikh Maqbool Ahmed	(Independent Director)
Mr. Abbas Ali	(Independent Director)

AUDIT COMMITTEE

Mr. Sheikh Maqbool Ahmed	(Chairman)
Ms. Soha Kaleem	(Member)
Mr. Abbas Ali	(Member)

HR & REMUNERATION COMMITTEE

Mr. Sheikh Maqbool Ahmed	(Chairman)
Sajjad Moin-ud- Deen	(Member)
Syed Ali Qadir Gilani	(Member)

COMPANY SECRETARY

Mr. Nadeem Anwar(ACA)

CHIEF FINANCIAL OFFICER

Mr. Abdul Hye Khan Ghouri

BANKERS

Habib Metro Bank Limited
Faysal Bank Limited
The Bank of Punjab
Meezan Bank Limited

AUDITORS

Saeed Ul Hassan & Co.
Chartered Accountants
TAMC Building,
27-C3 1st Floor, MM Alam Road,
Gulberg, Lahore, Pakistan.

CORPORATE & REGISTERED OFFICE

7/1-E-3 Main Boulevard Gulberg III, Lahore
Tel : (042) 35717510
Fax : (042) 35755760

SHARE REGISTRARS

Corp link (Pvt) Limited
Wings Arcade, 1-K, Commercial,
Model Town, Lahore
Tel : (042) 35839182
Fax : (042) 35869037

MILLS

49-Kilometer
Multan Road, Bhai Phero
Tel : (04943) 540083-4

QUANTUM DATA TECHNOLOGIES LIMITED

Registered Office:
7/1E-3, Main Boulevard, Gulberg-III, Lahore, Pakistan
Tel: +92 - 42 - 35757108, 35717510 - 17 Mob: 0335 4555380
Email: info@qdtech.io Website: qdtech.io

Directors' Report to Share Holder

The Directors of Quantum Data Technologies Limited (QTECH) are pleased to present the unaudited financial statements of the Company for the quarter ended September 30, 2026.

With the grace of Almighty Allah, the Company continues to make progress in its strategic transition towards information technology (IT) and related business activities. During the quarter, the Company generated IT revenue of Rs. 20.013 million. After deducting the cost of revenue of Rs. 5.800 million and administrative expenses of Rs. 2.300 million, the Company achieved a gross profit of Rs. 11.905 million from its IT operations.

Other operating expenses of Rs. 23.186 million primarily represent depreciation on the Company's spinning assets. After accounting for the applicable tax levy, the Company recorded a net loss of Rs. 11.483 million for the quarter. The management remains focused on strengthening the Company's emerging IT operations, developing new revenue streams and progressively improving its financial performance.

As part of its efforts to explore new business opportunities, the Company has successfully entered into a Strategic Cooperation and Marketing Development Framework Agreement with Guangzhou Great Power Technology Co., Limited, China, a leading Chinese energy technology company specializing in lithium batteries and energy storage solutions. Through this strategic cooperation, QTECH aims to explore opportunities in the local market for reliable energy storage solutions and related technologies. The initiative represents a further step in the Company's business diversification strategy and is expected to create opportunities for sustainable growth, subject to the successful development and implementation of the proposed business activities.

The Company has also made significant progress in strengthening its financial position by settling its outstanding banking liabilities with the Bank of Punjab (BOP) and Habib Metropolitan Bank Limited (HMBL). The settlement of these liabilities marks an important milestone in reducing the Company's financial burden and provides a stronger foundation for its future business development and operational recovery.

The management remains optimistic about the Company's future prospects and is actively pursuing further business opportunities with the objective of achieving sustainable operational profitability in the periods ahead. While the Company continues to address the financial impact of its historical spinning operations, the development of its IT business and the exploration of energy storage solutions reflect management's commitment to establishing a viable and sustainable business model.

The Directors express their sincere appreciation to the shareholders, business partners, employees and all other stakeholders for their continued trust, confidence and support. The management remains committed to working diligently towards the Company's growth, financial stability and the creation of long-term value for its shareholders.

Lahore

October 30, 2026

Khawaja Mohamamd Kaleem
Director

Ms. Soha Kaleem
Director

QUANTUM DATA TECHNOLOGIES LIMITED

CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION

AS AT SEPTEMBER 30, 2026

	Note	September 2026 (Un-audited) Rupees	June 2026 (Audited) Rupees
CAPITAL AND LIABILITIES			
Share Capital and Reserves			
Authorized share capital:			
140,000,000 (2025: 140,000,000 of Rs. 5/- each) ordinary shares of Rs.5/- each		700,000,000	700,000,000
Issued, subscribed and paid up share capital		607,881,000	607,881,000
Loan from directors		559,224,792	118,776,547
Accumulated loss		(1,265,379,934)	(1,254,470,521)
Surplus on revaluation of property, plant & equipment		1,591,563,876	1,592,138,361
		1,493,289,734	1,064,325,387
Non Current Liabilities			
Lease Liability		-	-
Deferred Liabilities		-	-
Current Liabilities			
Trade and other payables		396,587,285	398,477,421
Accrued mark- up		-	67,778,697
Short term borrowings	5	52,123,060	415,946,133
Current portion of non current liabilities		37,521,474	39,953,039
Unclaimed dividend		384,347	384,347
Provision for taxation		10,644,728	10,444,590
		497,260,894	932,984,227
Contingencies and Commitments	6	-	-
		1,990,550,628	1,997,309,614
ASSETS			
Non Current Assets			
Property, plant and equipment	7	1,827,287,735	1,850,637,568
Long term loans		747,766	747,766
Long term deposits		30,332,744	30,339,744
		1,858,368,245	1,881,725,078
Current Assets			
Trade debts		90,339,874	84,158,399
Loans and advances		4,316,292	4,316,292
Tax refunds due from the government		24,019,250	23,880,927
Cash and bank balances		13,506,968	3,228,919
		132,182,384	115,584,537
		1,990,550,628	1,997,309,614

The annexed notes from 1 to 12 form an integral part of these financial statements.

DIRECTOR DIRECTOR CHIEF FINANCIAL OFFICER

QUANTUM DATA TECHNOLOGIES LIMITED

CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)

FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	Note	Quarter Ended September 2026 (Un-audited) Rupees	Quarter Ended September 2025 (Un-audited) Rupees
Revenue-net		20,013,754	-
Cost of revenue		(5,802,082)	(25,527,326)
Gross Profit/(Loss)		14,211,672	(25,527,326)
Administrative expenses		(2,306,395)	(2,619,684)
Finance cost		(2,320)	-
Other operating expenses		(23,186,717)	-
Other income		-	-
		(25,495,432)	(2,619,684)
Loss before levies & taxation		(11,283,760)	(28,147,010)
Levies		(200,138)	-
Loss before taxation		(11,483,898)	(28,147,010)
Taxation		-	-
Net Loss for the Period		(11,483,898)	(28,147,010)
Loss per Share - Basic & Diluted		(0.09)	(0.23)

The annexed notes from 1 to 12 form an integral part of these financial statements.

DIRECTOR

DIRECTOR

CHIEF FINANCIAL OFFICER

QUANTUM DATA TECHNOLOGIES LIMITED

CONDENSED INTERIM STATEMENT OF OTHER COMPREHENSIVE INCOME (UN-AUDITED)

FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	Quarter Ended	
	September 2026	September 2025
	(Un-audited)	(Un-audited)
	Rupees	Rupees
Net Loss for the Period	(11,483,898)	(28,147,010)
Other comprehensive income		
Remeasurements of retirement benefit obligations	-	-
Total Comprehensive Loss for the Period	(11,483,898)	(28,147,010)

The annexed notes from 1 to 12 form an integral part of these financial statements.

DIRECTOR **DIRECTOR** **CHIEF FINANCIAL OFFICER**

QUANTUM DATA TECHNOLOGIES LIMITED

CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)

FOR THE QUARTER ENDED SEPTEMBER 30, 2026

Particulars	Share Capital	Accumulated Loss	Loan from Directors	Surplus on revaluation of property, plant & equipment	Total
	Rupees	Rupees	Rupees	Rupees	Rupees
Balance as at July 01, 2025	607,881,000	(1,094,486,824)	118,776,547	1,594,611,920	1,226,782,643
Other comprehensive loss for the period	-	(28,147,010)	-	-	(28,147,010)
Incremental depreciation for the period on Surplus on revaluation of property, plant and equipment	-	16,658	-	(16,658)	-
Balance as at September 30, 2025	607,881,000	(1,122,617,176)	118,776,547	1,594,595,262	1,198,635,633
Balance as at July 01, 2026	607,881,000	(1,254,470,521)	118,776,547	1,592,138,361	1,064,325,387
Other comprehensive loss for the period	-	(11,483,898)	-	-	(11,483,898)
Loan received from director	-	-	559,224,792	-	559,224,792
Transfer of loan to short term borrowing	-	-	(118,776,547)	-	(118,776,547)
Incremental depreciation for the period on Surplus on revaluation of property, plant and equipment	-	574,485	-	(574,485)	-
Balance as at September 30, 2026	607,881,000	(1,265,379,934)	559,224,792	1,591,563,876	1,493,289,734

The annexed notes from 1 to 12 form an integral part of these financial statements.

DIRECTOR

DIRECTOR

CHIEF FINANCIAL OFFICER

QUANTUM DATA TECHNOLOGIES LIMITED

CONDENSED INTERIM STATEMENT OF CASH FLOW (UN-AUDITED)

FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	Quarter Ended	
	September 2026	September 2025
	(Un-audited)	(Un-audited)
CASH FLOWS FROM OPERATING ACTIVITIES	Rupees	Rupees
Loss before taxation	(11,283,760)	(28,147,010)
Adjustments for:		
- Depreciation	23,349,833	25,575,113
- Finance cost	2,320	-
	23,352,153	25,575,113
Operating profit / (loss) before working capital changes	12,068,393	(2,571,897)
(Increase) / decrease in current assets		
- Trade debts	(6,181,475)	-
- Loans and advances	-	-
- Tax refunds due from the government	-	-
Increase / (decrease) in current liabilities		
- Trade and other payables	(1,890,136)	(1,949,256)
	(8,071,611)	(1,949,256)
Cash generated from / (used in) operations	3,996,782	(4,521,153)
Finance cost paid	(67,781,017)	-
Income tax paid	(138,323)	-
Net Cash used in Operating Activities	(63,922,558)	(4,521,153)
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	-	-
Net Cash from Investing Activities	-	-
CASH FLOWS FROM FINANCING ACTIVITIES		
Short term borrowings -net	(482,599,620)	4,521,000
Payment of Lease liabilities	(2,431,565)	-
Long term loan received from directors	559,224,792	-
Long term deposit	7,000	-
Net Cash generated from Financing Activities	74,200,607	4,521,000
Net Increase / (decrease) in cash and cash equivalents	10,278,049	(153)
Cash and cash equivalents at the beginning of the period	3,228,919	47,507
Cash and Cash Equivalents at the End of the period	13,506,968	47,354

The annexed notes from 1 to 12 form an integral part of these financial statements.

DIRECTOR DIRECTOR CHIEF FINANCIAL OFFICER

QUANTUM DATA TECHNOLOGIES LIMITED
NOTES TO AND FORMING PART OF THE CONDENSED INTERIM FINANCIAL INFORMATION (UN-AUDITED) FOR THE QUARTER ENDED SEPTEMBER 30, 2026

1 The Company and its Operations

1.1 The Company was incorporated in Pakistan on January 31, 1988, as a Public Limited Company. Its shares are quoted on the Pakistan Stock Exchange Limited. The registered office of the Company is situated at 7/1, E-III, Main Boulevard, Gulberg III, Lahore.

1.2 The Company was initially established to carry on the business of textile manufacturing under the name Chakwal Spinning Mills Limited. Subsequently, the members of the Company, in their Extraordinary General Meeting held on November 21, 2025, approved the change of name of the Company to Quantum Data Technologies Limited and also resolved to amend the object clause of the Memorandum of Association to align it with the Company's revised principal line of business in the information technology sector.

1.3 The principal activity of the Company is to provide information technology (IT) and IT-enabled services, including importing, exporting, selling, purchasing, developing, customizing, and dealing in software applications, web and mobile solutions, digital platforms, cloud-based services, and other related products and services.

1.4 The Securities and Exchange Commission of Pakistan (SECP) approved the change of name and issued a certificate of incorporation on change of name, effective from December 05, 2025.

1.5 The Company has commenced operations in its new line of business and has resumed commercial activities accordingly.

2 Basis of Preparation

2.1 These condensed interim financial information have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan. The accounting and reporting standards applicable in Pakistan comprise of:

- International Financial Reporting Standard (IFRS) issued by the International Accounting Standards Board (IASB) as notified under the Companies Act, 2017; and
- Provisions of and directives issued under the Companies Act, 2017.

Where provisions of and directives issued under the Companies Act, 2017 differ from the IFRS, the provisions of and directives issued under the Companies Act, 2017 have been followed.

2.2 The condensed interim financial information does not include all the information and disclosures required in the annual financial statements and should be read in conjunction with the financial statements of the Company for the year ended 30 June, 2026.

2.3 This condensed interim financial information is presented in Pak rupees, which is the Company's functional and presentational currency. The financial statements have been prepared under the historical cost convention. Figures have been rounded off to the nearest thousand rupee, unless stated otherwise.

2.4 Appropriateness of the Going Concern Assumption

The Company incurred a net loss after tax of Rs. 11.484 million and has accumulated losses of Rs. 1.2098 billion, with net current liabilities of Rs. 365.079 million. The Company Spinning Operations have remained suspended since March 2020. However, through the concerted effrots of the managment, the company has sucessfully realigned its business activities towrads the IT sector and has resumed its IT operations with busnjess activities having commenced in this new line of buisness. The company has settled its banking liabilities with BOP and HMBL representing a significant milestone in its financial restructuring. with the settlement of of thes liabilities and commencement of IT operations, the managment is optimistic that the company will soon be on the path to achieving operational profitability.

In view of these positive Developmnet the management that company is well positioned to continue its operations and that the adoption of going concern basis in the preparation of its financial statment remain valid and appropriate.

3 Significant Accounting Policies

The accounting policies and methods of computation of this condensed interim financial information are the same as those followed in the preparation of annual financial statements for the preceding financial year ended June 30, 2026.

4 Accounting Estimates and Judgment

The accounting estimates and associated assumptions used in preparation of this condensed interim financial information are consistent with those applied in the preparation of annual financial statement for the year ended June 30, 2026.

5 Short term borrowings

	September 2026 (Un-audited) Rupees	June 2026 (Audited) Rupees
Banking companies - Secured		
Running / cash finance - HMBL	-	357,501,678
Running / cash finance - BOP	-	28,435,741
Related parties - Unsecured		
Loan from directors	52,123,060	30,008,714
	52,123,060	415,946,133

During the period, the Company entered into agreements with Habib Metropolitan Bank Limited and the Bank of Punjab for the full and final settlement of its outstanding loan and lease liabilities, including accrued markup, for agreed amounts of Rs. 360 million and Rs. 31.143 million, respectively. The Company has paid the agreed settlement amounts in full, and all outstanding liabilities towards both banks have been fully settled.

6 Contingencies and Commitments

6.1 Contingencies

There have been no material changes in the contingencies disclosed in the financial statements for the year ended June 30, 2026, as at the reporting date.

6.2 Commitments

The Company had no commitments as at the reporting date (2026: Nil).

7 Property, plant and equipment

The movement in operating fixed assets during the period/year are as follows:	September 2026 (Un-audited) Rupees	June 2026 (Audited) Rupees
Opening Balance (WDV)	1,850,637,568	1,952,938,636
Additions during the period / year (Cost)	-	-
Disposal during the period / year (WDV)	-	-
	1,850,637,568	1,952,938,636
Depreciation charge for the period / year	(23,349,833)	(102,301,068)
Closing Balance (WDV)	1,827,287,735	1,850,637,568

8 Transactions with Related Parties

The related parties comprise associated companies, related group companies, directors and key management personnel. Transactions with related parties and associated companies, other than remuneration and benefits to key management personnel under the terms of their employment are as follows:

Particulars	Relationship	Quarter Ended September 2026 (Un-audited)	Quarter Ended September 2025 (Un-audited)
		----------Rupees----------	
Loan received from / (repaid) to directors-net	Director	462,562,591	(4,521,000)

9 Segment analysis

The segment information for the reportable segments for the quarter ended is as follows;

	IT Segment	Textile Segment	Total
	----------Rupees----------		
Segment Results for the Quarter Ended September 30, 2026 (Un-audited)			
Revenue	20,013,754	-	84,958,399
Segment results	11,905,277	-	11,905,277
Finance cost			(2,320)
Other operating expenses			(23,186,717)
Other operating income			-
Loss before levies & taxation			(11,283,760)
Segment Results for the Quarter Ended September 30, 2025 (Un-audited)			
Revenue	-	-	-
Segment results	-	(28,147,010)	(28,147,010)
Finance cost			-
Other operating expenses			-
Other operating income			-
Loss before levies & taxation			(28,147,010)

9.1 Information about geographical areas

All non-current assets of the Company are located in Pakistan as at the reporting date.

9.2 Information about major customers

All revenue derived from the export of IT services (2026: Nil)

10 Shariah Compliance Disclosure

Balance as at reporting date	September 2026 (Un-audited) Rupees	June 2026 (Audited) Rupees
Loans and advances as per islamic mode	-	-
Shariah compliant bank deposits/bank balances/overdrawn	13,519,342	3,229,919
Interest or markup accrued on any conventional loan or advances	-	-
Long term and short term Shariah compliant investments	-	-

Transactions during the period	September 2026 (Un-audited) Rupees	September 2025 (Audited) Rupees
	-	-
Profit earned from Shariah compliant bank deposits/bank balances	-	-
Revenue earned from a Shariah compliant business segment	20,013,754	-
Gain / loss or dividend earned from Shariah compliant investments	-	-
Exchange (loss) / gain earned from actual currency	-	-
Shariah compliant exchange gain earned	-	-
Mark up paid on Islamic mode of financing	-	-
Shariah compliant miscellaneous income	-	-
Relationship with Shariah compliant banks	-	-
Interest paid on any conventional loan or advance	67,781,017	-

The Company maintains bank accounts with Faysal Bank Limited.

11 General

Corresponding figures are rearranged / reclassified for better presentation and comparison. No material re-arrangement / reclassification has been made in these financial statements.

12 Authorization of Financial Statements

This condensed interim financial information (un-audited) is authorized for issuance on October 30, 2026 by the Board of Directors of the Company.

DIRECTOR DIRECTOR CHIEF FINANCIAL OFFICER