DIRECTORS' REVIEW REPORT TO THE MEMBERS'

Your Directors are pleased to present their report together with un-audited Nine months Financial Statements for the period ended September 30, 2026

The statistic covers the annexed Financial Statements of conventional general insurance and Window Takaful operation comprising:

- **0** Condensed interim statement of financial position;
- **0** Condensed interim statement of profit and loss account;
- **0** Condensed interim statement of comprehensive income;
- **0** Condensed interim statement of changes in equity;
- **0** Condensed interim cash flow statement;
- **0** Notes to the Condensed interim financial information;

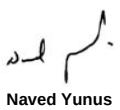
We are confident that this information would adequately apprise the valued shareholders about the performance of their Company.

The financial highlight of the company for the period ended September 30, 2026 is as follows:

	(Unaudited)
Result of operating activites	**1,661,936,014**
Profit before tax from Window Takaful Operations	**192,812,987**
Profit before tax	**1,854,749,001**
Income tax expenses	**(511,783,212)**
Profit after taxation	**1,342,965,789**
Other Comprehensive income	**14,443,439**
Total Comprehensive income	**1,357,409,228**
Unappropriated profit at beginning of the year	**1,225,386,217**
Profit for the period	**1,342,965,789**
Issue of bonus shares	**(281,465,800)**
Unappropriated at the end of the period	**2,286,886,206**

	Septemberr, 30 2026	Septemberr, 30 2025
	---------- (Unaudited) ----------	
Gross premium	**10,143,097,695**	**7,731,302,316**
Net premium	**6,887,722,516**	**4,936,184,902**
Underwriting results	**985,223,376**	**770,877,838**
Investment income	**860,302,376**	**659,083,914**
Profit before tax (including Window Takaful Operations)	**1,854,749,001**	**1,358,996,416**
Profit after tax (including Window Takaful Operations)	**1,342,965,789**	**1,079,119,715**
Earnings per share - basic and diluted (Rupees)	**4.34**	**3.49**

On behalf of the Board of Directors



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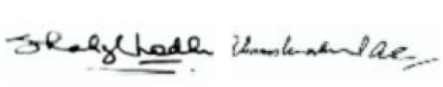
Managing Director/ Chief Executive Officer
Karachi : October 30, 2026

EAST WEST INSURANCE COMPANY LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT SEPTEMBER 30, 2026

	Note	September 30, 2026 (Unaudited)	December 31, 2025 (Audited)
		---------- Rupees ----------	
ASSETS			
Property and equipment	9	310,210,407	285,087,808
Right of use of assets	10	19,906,771	24,508,504
Intangible assets	11	749,853	762,875
Investment properties	12	39,757,324	41,306,311
Investments			
Equity securities	13	5,471,488,428	4,781,893,326
Debt securities	14	5,825,755,194	4,566,610,333
Term deposits	15	715,688,488	1,019,750,552
		12,012,932,110	10,368,254,211
Loans and other receivables	16	267,847,290	258,443,040
Insurance / reinsurance receivables	17	809,844,325	917,872,641
Reinsurance recoveries against outstanding claims	25	1,186,994,511	1,297,496,276
Deferred commission expense	26	520,299,687	494,278,433
Prepayments	18	991,496,250	1,225,022,672
Cash and bank	19	1,238,927,752	1,337,414,765
		17,398,966,280	16,250,447,536
Total assets of window takaful operations			
- Operator's fund		744,223,338	508,530,114
- Participant takaful fund		1,946,180,580	1,159,759,000
TOTAL ASSETS		20,089,370,198	17,918,736,650
EQUITY AND LIABILITIES			
Capital and reserves attributable to Company's equity holders			
Issued, subscribed and paid-up capital		3,096,123,740	2,814,657,940
Reserves	20	2,119,686,096	2,118,242,657
Unappropriated profit		2,286,886,206	1,225,386,217
TOTAL EQUITY		7,502,696,042	6,158,286,814
LIABILITIES			
Underwriting provisions			
Outstanding claims including IBNR		3,169,817,076	2,801,214,657
Unearned premium reserves		3,299,763,394	3,688,893,033
Unearned reinsurance commission		240,521,787	254,051,177
		6,710,102,257	6,744,158,867
Retirement benefit obligations		1,355,623	2,906,446
Premium received in advance		812,458,338	819,365,374
Deposit	21	1,191,630,756	1,213,714,610
Lease liability against right of use of asset		28,106,125	32,997,626
Insurance / re-insurance payables		249,871,795	591,919,894
Other creditors and accruals	22	552,158,558	387,022,826
Deferred tax liabilities		131,936,967	134,280,722
Taxation - provision less payments		718,600,352	454,611,471
TOTAL LIABILITIES		10,396,220,771	10,380,977,836
Total liabilities of window takaful operations			
- Operator's Fund		244,272,806	219,713,000
- Participant takaful fund		1,946,180,580	1,159,759,000
TOTAL EQUITY AND LIABILITIES		20,089,370,198	17,918,736,650
CONTINGENCIES AND COMMITMENTS	23		

The annexed notes from 1 to 36 form an integral part of these condensed interim financial statements.



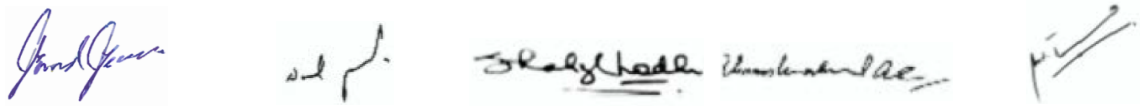



CHAIRMAN **CHIEF EXECUTIVE OFFICER** **DIRECTOR** **DIRECTOR** **CHIEF FINANCIAL OFFICER**

EAST WEST INSURANCE COMPANY LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UNAUDITED)
FOR THE NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2026

	Note	Nine months period ended		Three months period ended	
		September 30, 2026	September 30, 2025	September 30, 2026	September 30, 2025
		---------Rupees ' ---------			
Net insurance premium	24	6,887,722,516	4,936,184,902	2,280,798,948	1,690,013,601
Net insurance claims	25	(3,321,384,717)	(2,261,665,355)	(1,224,358,913)	(723,946,625)
Net commission and other acquisition cost	26	(1,437,353,738)	(992,013,609)	(489,081,810)	(194,291,200)
Insurance claims and acquisition expenses		(4,758,738,455)	(3,253,678,964)	(1,713,440,723)	(918,237,825)
Management expenses		(1,143,760,559)	(911,628,100)	(436,125,351)	(522,620,509)
Underwriting results		985,223,502	770,877,838	131,232,874	249,155,267
Investment income	27	860,302,376	659,083,914	214,087,911	320,186,169
Other income	28	80,767,650	95,280,674	18,106,210	75,303,189
Other expenses		(261,108,903)	(238,356,738)	(82,198,942)	(70,159,937)
Finance cost		(3,248,611)	(3,581,891)	(451,613)	(372,430)
Results of operating activities		1,661,936,014	1,283,303,797	280,776,440	574,112,258
Profit before tax from window takaful operations	29	192,812,987	75,692,619	45,108,465	22,609,540
Profit before taxation		1,854,749,001	1,358,996,416	325,884,905	596,721,798
Tax expense		(511,783,212)	(279,876,701)	(64,957,194)	(65,016,510)
Profit for the period		1,342,965,789	1,079,119,715	260,927,711	531,705,288
			(Restated)		(Restated)
Earnings per share - basic and diluted	30	4.34	3.49	0.84	1.72

The annexed notes from 1 to 36 form an integral part of these condensed interim financial statements.



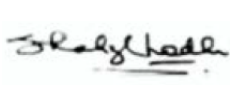
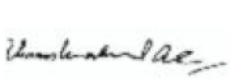
CHAIRMAN **CHIEF EXECUTIVE OFFICER** **DIRECTOR** **DIRECTOR** **CHIEF FINANCIAL OFFICER**

EAST WEST INSURANCE COMPANY LIMITED
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)
FOR THE NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2026

	Nine months period ended		Three months period ended	
	Sept. 30, 2026	Sept. 30, 2025	Sept. 30, 2026	Sept. 30, 2025
	---------- Rupees ' ----------			
Profit for the period	1,342,965,789	1,079,119,715	260,927,711	531,705,288
Other comprehensive income for the period				
Items that may be reclassified subsequently to profit and loss account				
Unrealised gain on available for sale investments - net of deferred tax	-	(70,893,291)	-	(70,893,291)
Reclassification of income / (loss) included in profit and loss account	1,443,439	40,148,284	(37,757,089)	491,281
	1,443,439	(30,745,007)	(37,757,089)	(70,402,010)
Total comprehensive income for the period	1,344,409,228	1,048,374,708	223,170,622	532,196,569

The annexed notes from 1 to 36 form an integral part of these condensed interim financial statements.




CHAIRMAN **CHIEF EXECUTIVE OFFICER** **DIRECTOR** **DIRECTOR** **CHIEF FINANCIAL OFFICER**

EAST WEST INSURANCE COMPANY LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY
FOR THE NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2026

	Share capital	Reserves				
	Issued subscribed and paid-up	General reserve	Unrealized (loss) / gain on available for sale	Total reserves	Unappropriated profit	Total
	----------Rupees ' ----------					
Balance as at January 01, 2025 (Audited)	2,558,779,950	1,170,000,000	(39,338,611)	1,130,661,389	981,814,058	4,671,255,397
Total comprehensive income for the period						
Profit for the period	-	-	-	-	1,079,119,715	1,079,119,715
Other comprehensive income for the period	-	-	(30,745,007)	(30,745,007)	-	(30,745,007)
	-	-	(30,745,007)	(30,745,007)	1,079,119,715	1,048,374,708
Transfer to general reserve		950,000,000	-	350,000,000	(350,000,000)	-
Balance as at September 30, 2025 (Unaudited)	2,558,779,950	2,120,000,000	(70,083,618)	1,449,916,382	1,710,933,773	5,719,630,105
Balance as at January 01, 2026 (Audited)	2,814,657,940	2,120,000,000	(1,757,343)	2,118,242,657	1,225,386,217	6,158,286,814
Total comprehensive income for the period						
Profit for the period	-	-	-	-	1,342,965,789	1,342,965,789
Other comprehensive income for the period	-	-	1,443,439	1,443,439	-	1,443,439
	-	-	1,443,439	1,443,439	1,342,965,789	1,344,409,228
Issue of bonus shares						
(1 bonus share for every 10 shares held)	281,465,800				(281,465,800)	
			-	-	-	-
Balance as at September 30, 2026 (Unaudited)	3,096,123,740	2,120,000,000	(313,904)	2,119,686,096	2,286,886,206	7,502,696,042

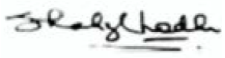
The annexed notes from 1 to 36 form an integral part of these condensed interim financial statements.



CHAIRMAN



CHIEF EXECUTIVE OFFICER



DIRECTOR



DIRECTOR



CHIEF FINANCIAL OFFICER

EAST WEST INSURANCE COMPANY LIMITED
CONDENSED INTERIM STATEMENT OF CASH FLOWS (UNAUDITED)
FOR THE NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2026

	September 30, 2026	September 30, 2025
	---------- Rupees ' ----------	
OPERATING CASH FLOWS		
(a) Underwriting activities		
Insurance premium received	9,769,095,583	8,508,348,155
Reinsurance premium paid	(3,586,531,659)	(2,114,026,891)
Claims paid	(3,895,741,764)	(2,644,474,919)
Reinsurance and other recoveries received	1,053,461,231	1,002,579,258
Commission paid	(2,070,595,635)	(1,286,003,631)
Commission received	802,362,483	497,821,987
Underwriting payments	(1,176,284,902)	(1,009,635,576)
Net cash inflows from underwriting activities	895,765,337	2,954,608,383
(b) Other operating activities		
Income tax paid	(250,138,086)	(88,346,950)
Other expenses paid	(260,402,370)	(202,108,294)
Other operating (payments) / receipts	(205,745,647)	(109,892,801)
Net cash used in other operating activities	(716,286,103)	(400,348,045)
Total cash flow generated from operating activities	179,479,234	2,554,260,338
INVESTMENT ACTIVITIES		
Profit / return received	459,214,262	255,998,954
Dividend received	30,790,889	9,706,210
Other income received	76,137,050	88,254,176
Investments made	(13,596,297,144)	(10,569,473,164)
Proceeds from sale of investment	11,842,111,842	9,019,748,589
Fixed capital expenditure	(68,023,394)	(111,677,735)
Proceeds from sale of property and equipment	7,544,000	6,268,000
Total cash flow used in investing activities	(1,248,522,495)	(1,301,174,970)
FINANCING ACTIVITIES		
Loan received from director	-	-
Lease rentals paid	(8,140,112)	(5,749,813)
Loan repaid to director	(19,952,234)	(1,500,000)
Payment of financial charges	(1,149,724)	(2,700,112)
Total cash flow used in financing activities	(49,194,304)	(9,949,925)
Net cash generated from activities	(1,118,237,565)	1,243,135,443
Cash and cash equivalents at beginning of the period	2,357,165,317	295,055,483
Cash and cash equivalents at end of the period	1,238,927,752	1,538,190,926

EAST WEST INSURANCE COMPANY LIMITED
CONDENSED INTERIM STATEMENT OF CASH FLOWS (UNAUDITED)
FOR THE NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2026

	September 30, 2026	September 30, 2025
	---------- Rupees '----------	
Reconciliation to profit and loss account		
Operating cash flows	179,479,234	2,554,260,338
Depreciation expense	(46,138,115)	(33,368,152)
Amortization of intangible	(13,022)	(18,603)
Profit on disposal of fixed assets	4,630,600	6,144,719
Investment income	459,214,262	255,998,954
Gain on disposal of investment securities	106,018,236	196,441,039
Dividend income	30,790,889	9,706,210
Other income	76,137,050	88,254,176
Gain on takaful operations	192,812,987	75,692,619
Decrease in assets other than cash	(461,096,834)	(1,541,262,257)
Increase in operating liabilities	801,130,502	(532,729,329)
Profit for the period	1,342,965,789	1,079,119,714

Definition of cash

Cash comprises of cash in hand, policy stamps in hand, bank balances and other deposits which are readily convertible to cash and which are used in the cash management function on a day-to-day basis.

Cash for the purpose of condensed statement of cash flows consist of:

Cash and other equivalents	542,113	285,100
Current and other accounts	1,238,385,639	1,537,905,826
	1,238,927,752	1,538,190,926

The annexed notes from 1 to 36 form an integral part of these condensed interim financial statements.

CHAIRMAN **CHIEF EXECUTIVE OFFICER** **DIRECTOR** **DIRECTOR** **CHIEF FINANCIAL OFFICER**

EAST WEST INSURANCE COMPANY LIMITED
NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (UNAUDITED)
FOR THE NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2026

1 LEGAL STATUS AND NATURE OF BUSINESS

East West Insurance Company Limited (the Company) was incorporated as a public limited company in the year 1983 under the repealed Companies Act, 1913 (now Companies Act, 2017). The shares of the Company are quoted on the Pakistan Stock Exchange. The Company is engaged in the general insurance business comprising of fire and property, marine, aviation and transport, Engineering, motor and miscellaneous etc. The Company commenced Window Takaful Operations (WTO) from May 08, 2018 as per Securities and Exchange Commission of Pakistan (SECP) Takaful Rules, 2012.

2 GEOGRAPHICAL LOCATION AND ADDRESSES OF BUSINESS UNITS

The registered office of the Company is situated at 27, Regal Plaza, Jinnah Road, Quetta. The principal place of business is situated at Sarwar Shaheed Road, Lakson Square Building No. 03, 4th, Floor Karachi. The Company operates through 03 (December 31, 2025: 03) principal offices and 25 (December 31, 2025: 25) branches in Pakistan.

3 BASIS OF PREPARATION

3.1 Statement of compliance

These condensed interim financial statements has been prepared in accordance with the accounting and reporting standard as applicable in Pakistan for interim financial reporting. The accounting and reporting standards as applicable in Pakistan for interim financial reporting comprise of:

- International Accounting Standard (IAS) 34, Interim Financial Reporting, issued by the International Accounting Standards Board (IASB) as notified under the Companies Act, 2017: and

- Provisions of, directives and notifications issued under the Companies Act, 2017 and Insurance Ordinance, 2000, Insurance Rules, 2017, Insurance Accounting Regulations, 2017 and Takaful Rules, 2012 and General Takaful Accounting Regulation, 2019.

In case requirements differ, the provisions of, directives and notifications issued under the Companies Act, 2017 and Insurance Ordinance, 2000, Insurance Rules, 2017, Insurance Accounting Regulations, 2017, Takaful Rules, 2012 and General Takaful Accounting Regulations, 2019, shall prevail.

The comparative statement of financial position presented in these condensed interim financial statements has been extracted from the annual audited financial statements of the Company for the year ended December 31, 2025, whereas the comparative condensed interim profit and loss account, condensed interim statement of comprehensive income, condensed interim statement of cash flows and condensed interim statement of changes in equity are extracted from the unaudited condensed interim financial statements for the half year ended September 30, 2026.

In terms of the requirement of The General Takaful Acoounting Regulation, 2019, read with SECP SRO 311(I)/2025 dated March 03, 2025, the assets, liabilities of Operator's Fund and Participant's Takaful Fund of the Window Takaful Operations (WTO) and profit and loss of the Operator's Fund of the Window Takaful Operations (WTO) of the Company have been presented as a single line item in the statement of financial position and profit and loss amount of the Company, respectively.

3.2 Basis of measurement

The condensed interim financial statements has been prepared under the historical cost convention except for the available-for-sale investments and held for trading for certain financial assets and Company's liability under retirement benefit obligations that is determined based on present value of defined benefit obligation.

The condensed interim financial statements has been prepared following accrual basis of accounting except for cash flow statements.

3.3 Functional and presentation currency

This condensed interim financial statements has been prepared and presented in Pakistan Rupees, which is the Company’s functional and presentation currency.

4 USE OF ESTIMATES AND JUDGMENTS

The preparation of condensed interim financial statement requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expense. Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Revision to estimates are recognised prospectively. In preparing these condensed interim financial statement, the significant judgments made by management in applying the Company’s accounting policies and the key sources of estimation uncertainty were the same as those that applied to the annual audited financial statements as at and for the year ended December 31, 2025.

5 MATERIAL ACCOUNTING POLICY INFORMATION

The accounting policies and the methods of computation adopted by the Company in the preparation of this condensed interim financial statements are same as those applied in the preparation of the preceding annual audited financials statements for the year ended December 31, 2025.

5.1 Standards, interpretations of and amendments to published approved accounting standards that are effective in the current period:

Certain standards, amendments and interpretations to approved accounting standards are effective for accounting periods beginning on January 01, 2026, but are considered not to be relevant or to have any significant effect on the Company’s operations (although they may affect the accounting for future transactions and events) and are, therefore, not detailed in these condensed interim financial statements.

5.2 Standards, interpretations of and amendments to accounting and reporting standards as applicable in Pakistan that are not yet effective.

	Effective: January 01, 2027
Amendments to IAS 21 The Effects of Changes in Foreign Exchange Rates – Amendments regarding translations to a hyperinflationary presentation currency	January 01, 2027
Amendments to IAS 28 Investments in Associates – Amendments to the Fair Value Option for Investments in Associates and Joint Ventures	January 01, 2027
IFRS 17 Insurance Contracts	January 01, 2027
IFRS 18 Presentation and Disclosures in Financial Statements	January 01, 2027
IFRS 19 Subsidiaries without Public Accountability: Disclosures	January 01, 2027

Certain annual improvements have also been made to a number of IFRSs and IASs.

IFRS 1 First-time Adoption of International Financial Reporting Standards has been issued by IASB effective from July 01, 2009. However, it has not been adopted yet locally by Securities and Exchange Commission of Pakistan (SECP).

IFRS 20 Regulatory Assets and Regulatory Liabilities has been issued by IASB effective from January 01, 2029. However, it has not been adopted yet locally by Securities and Exchange Commission of Pakistan (SECP).

IFRS 18 Presentation and Disclosure in Financial Statements, which was issued by the IASB in April 2024, supersedes IAS 1 and will result in major consequential amendments to IFRS Accounting Standards including IAS 8 Basis of Preparation of Financial Statements (renamed from Accounting Policies, Changes in Accounting Estimates and Errors). Even though IFRS 18 will not have any effect on the recognition and measurement of items in the financial statements, it is expected to have a significant effect on the presentation and disclosure of certain items. These changes include categorisation and sub-totals in the statement of profit or loss, aggregation/disaggregation and labelling of information, and disclosure of management-defined performance measures.

6 Temporary Exemption from Application of IFRS 9

The Company has taken the benefit of the temporary exemption of applying IFRS 9 "Financial Instruments" with IFRS 17 "Insurance Contracts" as allowed under IFRS. SECP vide its SRO 1336(I)/2025 dated July 23, 2025, extended the application/adoption of IFRS 17 for the period commencing from January 01, 2027.

7 FINANCIAL AND INSURANCE RISK MANAGEMENT

The financial risk management objectives and policies adopted by the Company are consistent with those disclosed in the annual financial statements of the Company for the year ended December 31, 2025.

8 PREMIUM DEFICIENCY RESERVE

No provision has been made as the unearned premium reserve for each class of business at period end is adequate to meet the expected future liability after reinsurance from claims and other expenses, expected to be incurred after the balance sheet date in respect of policies in force at the reporting date.

	Note	September 30, 2026 (Unaudited)	December 31, 2025 (Audited)
		-------- Rupees ' -------	
9 PROPERTY AND EQUIPMENT			
Operating fixed assets	9.1	310,210,407	285,087,808
9.1 Operating fixed assets			
Opening balance		285,087,808	204,381,300
Additions during the period / year			
Furniture and fixtures		1,664,291	4,218,823
Electrical fittings and equipments		2,029,760	1,470,001
Office equipments		315,000	167,499
Motor vehicles		63,233,343	121,764,306
Computers equipments		781,000	725,004
		68,023,394	128,345,633
Less:			
Written down value of assets disposed during the period / year		(2,913,400)	(262,404)
Depreciation charge for the period / year		(39,987,395)	(47,376,721)
		310,210,407	285,087,808
10 RIGHT OF USE OF ASSETS			
Right of use of assets		19,906,771	24,508,504
Net carrying value			
Opening balance		24,508,504	30,714,482
Lease modification		-	-
Depreciation during the period / year		(4,601,733)	(6,205,978)
		19,906,771	24,508,504
Depreciation rate		33%	33%
11 INTANGIBLE ASSETS			
Computer software	11.1	44,853	57,875
Capital work in progress	11.2	705,000	705,000
		749,853	762,875

	Note	September 30, 2026 (Unaudited)	December 31, 2025 (Audited)
		-------- Rupees ' -------	
11.1 Net carrying value basis			
Opening net book value		57,875	82,678
Amortisation charge		(13,022)	(24,803)
Closing net book value		44,853	57,875

11.2 This represents amount paid to the vendor for the development of computer software.

12 INVESTMENT PROPERTIES

Investment properties	12.2	39,757,324	41,306,311
12.1 Opening balance		41,306,311	43,480,327
Depreciation charge during the period / year		(1,548,987)	(2,174,016)
		39,757,324	41,306,311

12.2 Revaluation was carried out by the Company in March 2026. The valuation exercise was carried out by independent valuers M/s. Intikhab Alam & Company (Private) Limited and M/s. Tahir Rasheed & Co., (Private) Limited and revalued market value is estimated at Rs. 306.5 (Dec 31, 2025: Rs. 306.5) million.

13 INVESTMENTS IN EQUITY SECURITIES

At fair value through profit or loss			
Listed shares	13.1	670,445,024	646,849,117
Mutual funds	13.1	4,801,043,404	4,135,044,209
		5,471,488,428	4,781,893,326

13.1 Detail of investments in equities securities is as follows

	September 30, 2026 (Unaudited)			December 31, 2025 (Audited)		
	Cost	Unrealized Gain/(loss)	Carrying value	Cost	Unrealized Gain/(loss)	Carrying value
	---------- Rupees '----------					
Investments - Held for Trading						
Listed securities	639,185,296	31,259,728	670,445,024	500,617,325	146,231,792	646,849,117
Mutual funds	4,726,284,898	74,758,506	4,801,043,404	3,931,292,131	203,752,078	4,135,044,209
	5,365,470,194	106,018,234	5,471,488,428	4,431,909,456	349,983,870	4,781,893,326

	Note	September 30, 2026 (Unaudited)	December 31, 2025 (Audited)
		-------- Rupees ' -------	
14 INVESTMENTS IN DEBT SECURITIES			
Held To Maturity			
Government Securities			
Pakistan Investment Bonds	14.1	1,345,402,521	1,259,069,081
GOP - Ijarah sukuk	14.1	402,213,085	254,427,232
Treasury - Bills		4,056,025,588	3,030,094,020
Available for sale			
Term Finance Certificates	14.1	12,114,000	13,020,000
Corporate Sukuk	14.1	10,000,000	10,000,000
		5,825,755,194	4,566,610,333

14.1 Detail of investments in debt securities is as follows

	September 30, 2026 (Unaudited)			December 31, 2025 (Audited)		
	Cost	Unrealized Gain/(loss)	Carrying value	Cost	Unrealized Gain/(loss)	Carrying value
	---------- Rupees ' ----------					
Held to Maturity						
Government securities						
Pakistan Investment Bonds (Note 14.2 & 14.3)	1,345,402,521	-	1,345,402,521	1,259,069,081	-	1,259,069,081
Treasury - Bills	4,056,025,588		4,056,025,588	3,030,094,020		3,030,094,020
GOP Ijara & Hybird Sukuk	402,213,085	-	402,213,085	254,427,232	-	254,427,232
	5,803,641,194	-	5,803,641,194	4,543,590,333	-	4,543,590,333
Available for sale						
Others						
Term Finance Certificates	12,114,000	-	12,114,000	13,020,000	-	13,020,000
Corporate Sukuk	10,000,000	-	10,000,000	10,000,000	-	10,000,000
	22,114,000	-	22,114,000	23,020,000	-	23,020,000
			5,825,755,194			4,566,610,333

14.2 This represents Pakistan Investment Bonds (PIBs) carrying interest ranging from 10% to 15% (December 31, 2025: 10% to 12%).

14.3 The amount of Pakistan Investment Bonds includes Rs. 350 million (December 31, 2025: Rs. 315 million) deposited with the State Bank of Pakistan as required by Section 29 of the Insurance Ordinance, 2000.

14.4 The fair value of financial assets measured at amortized cost as at September 30, 2026 amounted to Rs. 5,799.25]**Million** (December 31, 2025: Rs. 4,580.378) million.

	Note	September 30, 2026 (Unaudited)	December 31, 2025 (Audited)
		-------- Rupees ' -------	
15 INVESTMENTS IN TERM DEPOSITS			
Deposits maturing within 12 months	12.1	715,688,488	1,019,750,552

15.1 These represent Term Deposit Receipts (TDRs) in local currency carrying interest rates ranging from 6.5% to 12.50% (December 31, 2025: 6.5% to 20.50%) per annum.

	Note		
16 LOANS AND OTHER RECEIVABLES			
(Unsecured - considered good)			
Accrued investment income			
Pakistan investment bonds		31,252,398	50,749,892
Sukuks		16,912,648	3,848,999
Others		535,068	1,421,156
		48,700,114	56,020,047
Advances	16.1	154,527,434	154,059,307
Deposits		23,028,956	29,914,938
Other receivables		41,590,786	18,448,748
		267,847,290	258,443,040

16.1 This represents advances in the normal course of business which do not carry any interest / mark-up.

17 INSURANCE / REINSURANCE RECEIVABLES			
(Unsecured - considered good)			
Premium due but unpaid		205,591,318	134,346,055
Less: Provision for impairment of receivables from insurance contract holders		(12,750,643)	-
		192,840,675	134,346,055
Amount due from other insurers / reinsurers		617,003,650	783,526,586
		809,844,325	917,872,641

	Note	September 30, 2026 (Unaudited)	December 31, 2025 (Audited)
		-------- Rupees ' -------	
18 PREPAYMENTS			
Prepaid reinsurance premium ceded		990,070,690	1,223,569,012
Prepaid rent		1,161,900	1,190,000
Others		263,660	263,660
		991,496,250	1,225,022,672
19 CASH AND BANK			
Cash and cash equivalents and Policy Stamps		542,113	37,858
Cash at bank			
Current accounts		983,619,617	630,886,475
Saving accounts	19.1	254,766,022	706,490,432
		1,238,927,752	1,337,414,765

19.1 These include interest bearing accounts carrying interest rates ranging from 9% to 11.5% (December 31, 2025: 7.29% to 11.50%) per annum.

20 RESERVES			
General reserve		2,120,000,000	2,120,000,000
Unrealized loss on available for sale investments		(313,904)	(1,757,343)
		2,119,686,096	2,118,242,657
21 DEPOSIT			
Bond Security deposits		1,191,630,756	1,213,714,610

21.1 This represents margin deposit received on account of performance and other bond policies issued by the Company.

22 OTHER CREDITORS AND ACCRUALS			
Sundry creditors		13,273,751	48,269,933
Commission payable		373,258,367	178,116,526
Federal excise duty		11,793,678	11,687,573
Federal insurance fee		8,266,468	3,341,011
Workers' welfare fund		125,278,843	125,278,843
Withholding tax		6,364,297	7,373,197
Unclaimed dividend		31,303	31,303
Due to director	22.1	13,891,851	12,924,440
		552,158,558	387,022,826

22.1 The amount of loan is payable to directors which is unsecured and interest free.

23 CONTINGENCIES AND COMMITMENTS

There is no contingency and commitment as at September 30, 2026 (December 31, 2025: Nil).

	Nine months period ended		Three months period ended	
	Sept. 30, 2026 (Unaudited)	Sept. 30, 2025 (Unaudited)	Sept. 30, 2026 (Unaudited)	Sept. 30, 2025 (Unaudited)
	---------- Rupees ' ----------			
24 NET INSURANCE PREMIUM				
Written gross premium	10,143,097,695	7,731,302,316	3,616,134,108	3,032,716,751
Add: Unearned premium reserve - opening	3,688,893,033	2,014,906,473	3,287,846,744	2,081,467,661
Less: Unearned premium reserve - closing	(3,299,763,394)	(2,590,295,211)	(3,299,763,394)	(2,590,295,211)
Premium earned	10,532,227,334	7,155,913,578	3,604,217,458	2,523,889,201
Reinsurance premium ceded	3,411,006,496	2,263,648,832	1,329,454,350	841,116,040
Add: Prepaid reinsurance premium - opening	1,223,569,012	584,176,330	984,034,850	620,856,046
Less: Prepaid reinsurance premium - closing	(990,070,690)	(628,096,486)	(990,070,690)	(628,096,486)
Less: Reinsurance expense	(3,644,504,818)	(2,219,728,676)	(1,323,418,510)	(833,875,600)
Net Insurance Premium	6,887,722,516	4,936,184,902	2,280,798,948	1,690,013,601
25 NET INSURANCE CLAIMS EXPENSE				
Claims paid	3,895,741,764	2,644,474,919	1,676,093,583	934,725,550
Add: Outstanding claims (including IBNR) - closing	3,169,817,076	2,117,804,706	3,169,817,076	2,117,804,706
Less: Outstanding claims (including IBNR) - opening	(2,801,214,657)	(1,566,267,133)	(3,277,473,626)	(1,992,578,156)
Claims expense	4,264,344,183	3,196,012,492	1,568,437,033	1,059,952,100
Less: Reinsurance and other recoveries received	1,053,461,231	1,002,579,258	339,466,820	331,084,375
Add: Reinsurance and other recoveries in respect of outstanding claims - closing	1,186,994,511	1,026,529,861	1,186,994,511	1,026,529,861
Less: Reinsurance and other recoveries in respect of outstanding claims - opening	(1,297,496,276)	(1,094,761,982)	(1,182,383,211)	(1,021,608,761)
Less: Reinsurance and other recoveries revenue	(942,959,466)	(934,347,137)	(344,078,120)	(336,005,475)
Net Insurance Claims	3,321,384,717	2,261,665,355	1,224,358,913	723,946,625

	Nine months period ended		Three months period ended	
	Sept. 30, 2026 (Unaudited)	Sept. 30, 2025 (Unaudited)	Sept. 30, 2026 (Unaudited)	Sept. 30, 2025 (Unaudited)
	---------- Rupees ' ----------			
26 NET COMMISSION AND OTHER ACQUISITION COST				
Commission paid or payable	2,265,737,476	1,493,967,278	850,466,660	462,426,450
Add: Deferred commission expense - opening	494,278,433	547,715,473	469,334,437	462,276,070
Less: Deferred commission expense - closing	(520,299,687)	(563,412,320)	(520,299,687)	(563,412,320)
Net commission	2,239,716,222	1,478,270,431	799,501,410	361,290,200
Less: Commission received or recoverable	788,833,093	497,821,987	315,566,650	172,835,350
Add: Unearned reinsurance commission - opening	254,051,177	148,806,713	235,374,737	154,535,528
Less: Unearned reinsurance commission - closing	(240,521,787)	(160,371,878)	(240,521,787)	(160,371,878)
Commission from reinsurers	802,362,484	486,256,822	310,419,600	166,999,000
	1,437,353,738	992,013,609	489,081,810	194,291,200
27 INVESTMENT INCOME				
Income from equity -Held-for-Trading				
Dividend income	30,790,889	9,706,210	5,550,000	1,236,250
Gain on disposal of securities	271,598,922	166,547,070	-	7,225,351
	302,389,811	176,253,280	5,550,000	8,461,601
Income from debt securities -Held-to-maturity				
Pakistan investment bond	120,681,724	97,617,975	40,070,603	33,036,943
GOP ijarah sukuk	23,849,052	305,603	10,375,849	305,603
Treasury bills	261,206,937	141,173,216	102,835,880	59,587,548
	405,737,713	239,096,794	153,282,332	92,930,094

	Nine months period ended		Three months period ended	
	Sept. 30, 2026 (Unaudited)	Sept. 30, 2025 (Unaudited)	Sept. 30, 2026 (Unaudited)	Sept. 30, 2025 (Unaudited)
	---------- Rupees ' ----------			
Available for sale				
Loss on disposal of securities	-	37,529,399	-	34,112,076
Term finance certificate	1,154,716	1,271,820	356,405	337,249
Corporate sukuk	974,904	1,013,946	342,290	326,663
	2,129,620	39,815,165	698,695	34,775,988
Return on term deposits	46,892,561	10,082,132	10,077,009	4,529,026
Net unrealised gain / (loss) on investments	106,018,236	196,441,039	45,190,775	180,670,659
	863,167,941	661,688,410	214,798,811	321,367,368
Less: investment related	(2,865,565)	(2,604,496)	(710,900)	(1,181,199)
	860,302,376	659,083,914	214,087,911	320,186,169

28 OTHER INCOME

Return on bank balances	76,137,050	19,788,438	18,106,210	10,955,672
Gain on disposal	4,630,600	6,144,719	-	-
Others	-	69,347,517	-	64,347,517
	80,767,650	95,280,674	18,106,210	75,303,189

29 WINDOW TAKAFUL OPERATIONS - OPERATOR'S FUND

Wakala fee	442,142,142	264,909,657	118,783,715	107,817,478
Management expense	(12,662,764)	(9,958,224)	(3,901,488)	(3,103,298)
Commission expense	(239,781,205)	(181,569,024)	(70,735,298)	(82,975,000)
Modarib's share	220,591	139,768	47,004	33,725
Investment income	520,743	51,337	1,608	3,430
Rental income	2,632,480	2,378,825	912,924	833,205
Other expenses	(259,000)	(259,720)	-	-
Profit for the period	192,812,987	75,692,619	45,108,465	22,609,540

30 EARNINGS PER SHARE - basic and diluted

Profit for the period	1,342,965,789	1,079,119,715	260,927,711	531,705,288

	Nine months period ended		Three months period ended	
	Sept. 30, 2026 (Unaudited)	**Sept. 30, 2025 (Unaudited)**	**Sept. 30, 2026 (Unaudited)**	**Sept. 30, 2025 (Unaudited)**
	----------(No. of shares)----------		**----------(No. of shares)----------**	
		(Restated)		**(Restated)**
Weighted average number of ordinary shares of Rs. 10 each	309,612,374	309,612,374	309,612,374	309,612,374
		(Restated)		**(Restated)**
Earnings per share - rupees	4.34	3.49	0.84	1.72

30.1 There is no dilutive effect on basic earning per share of the Company.

31 SEGMENT REPORTING

Following are the segment assets, liabilities, revenue and expenses of the Company:

Segment Current Period	Fire and property damage	Marine, aviation and transport	Motor	Engineering	Miscellaneous	Treaty	TOTAL
	September 30, 2026 (Unaudited)						
	Rupees						
Gross written premium	4,022,737,852	1,307,259,260	1,877,538,368	1,718,128,877	1,217,433,338	-	10,143,097,695
Unearned-Opening	1,161,600,476	272,420,839	602,906,644	1,213,073,211	438,891,863	-	3,688,893,033
Unearned-Closing	(1,237,733,198)	(205,108,441)	(543,607,513)	(848,634,241)	(464,680,001)	-	(3,299,763,394)
Premium Earned	3,946,605,130	1,374,571,658	1,936,837,499	2,082,567,847	1,191,645,200	-	10,532,227,334
Reinsurance-Ceded	(1,311,751,500)	(521,140,706)	(523,710,831)	(745,245,159)	(309,158,300)	-	(3,411,006,496)
Prepaid Reinsurance-Opening	(326,319,531)	(84,186,766)	(154,285,043)	(506,678,371)	(152,099,301)	-	(1,223,569,012)
Prepaid Reinsurance-Closing	264,702,415	80,899,400	108,858,322	416,229,360	119,381,193	-	990,070,690
Reinsurance Expenses	(1,373,368,616)	(524,428,072)	(569,137,552)	(835,694,170)	(341,876,408)	-	(3,644,504,818)
Net insurance premium	2,573,236,514	850,143,586	1,367,699,947	1,246,873,677	849,768,792	-	6,887,722,516
Commission income	306,724,479	111,252,178	105,103,345	196,990,308	82,292,174	-	802,362,484
Net underwriting income	2,879,960,993	961,395,764	1,472,803,292	1,443,863,985	932,060,966	-	7,690,085,000
Insurance claims paid	(1,431,339,724)	(469,562,650)	(540,223,271)	(951,488,225)	(503,127,894)	-	(3,895,741,764)
Outstanding-opening	749,235,656	271,252,102	246,749,018	1,197,697,764	336,280,117	-	2,801,214,657
Outstanding-closing	(972,860,194)	(315,427,874)	(424,108,770)	(1,180,712,627)	(276,707,611)	-	(3,169,817,076)
Insurance claims expenses	(1,654,964,262)	(513,738,422)	(717,583,023)	(934,503,088)	(443,555,388)	-	(4,264,344,183)
Reinsurance Recoveries Received	342,805,915	125,661,385	51,727,692	533,266,239	-	-	1,053,461,231
Recovery-opening	(243,171,315)	(69,097,957)	(71,215,301)	(722,194,792)	(191,816,911)	-	(1,297,496,276)
Recovery-closing	281,160,347	43,548,706	64,470,839	605,997,708	191,816,911	-	1,186,994,511
Insurance claims recovered from reinsuers	380,794,947	100,112,134	44,983,230	417,069,155	-	-	942,959,466
Net claims	(1,274,169,315)	(413,626,288)	(672,599,793)	(517,433,933)	(443,555,388)	-	(3,321,384,717)
Commission expense	(872,986,833)	(250,532,416)	(353,323,288)	(519,549,131)	(243,324,554)	-	(2,239,716,222)
Management expense	(427,306,185)	(141,173,037)	(227,117,346)	(207,053,192)	(141,110,799)	-	(1,143,760,559)
Net insurance claims and expenses	(2,574,462,333)	(805,331,741)	(1,253,040,427)	(1,244,036,256)	(827,990,741)	-	(6,704,861,498)
Underwriting results	305,498,660	156,064,023	219,762,865	199,827,729	104,070,225	-	985,223,502
Net investment income							860,302,376
Other expenses							(261,108,903)
Finance cost							(3,248,611)
Other income							80,767,650
Window takaful operations							192,812,987
Profit before tax							1,854,749,001
Segment Assets	2,439,024,437	805,802,720	1,296,364,938	1,181,840,593	805,447,474		6,528,480,162
Unallocated Assets							13,560,890,036
							20,089,370,198
Segment Liabilities	4,167,300,464	1,376,789,013	2,214,960,262	2,019,284,751	1,376,182,042		11,154,516,532
Unallocated Liabilities							1,432,157,625
							12,586,674,157

Segment Prior Period	Fire and property damage	Marine, aviation and transport	Motor	Engineering	Miscellaneous	Treaty	TOTAL
	September 30, 2025 (Unaudited)						
	Rupees						
Gross written premium	2,737,491,718	934,937,507	1,366,612,851	1,856,219,823	836,040,417	-	7,731,302,316
Unearned-Opening	877,447,827	207,922,425	327,618,611	240,457,545	361,460,065	-	2,014,906,473
Unearned-Closing	(860,611,059)	(250,248,685)	(506,847,059)	(614,095,564)	(358,492,844)	-	(2,590,295,211)
Premium Earned	2,754,328,486	892,611,247	1,187,384,403	1,482,581,804	839,007,638	-	7,155,913,578
Reinsurance-Ceded	(867,081,072)	(273,587,157)	(293,516,459)	(681,838,966)	(147,625,178)	-	(2,263,648,832)
Prepaid Reinsurance-Opening	(212,530,011)	(56,259,676)	(74,346,760)	(153,366,495)	(87,673,388)	-	(584,176,330)
Prepaid Reinsurance-Closing	221,226,578	37,185,457	77,623,641	202,216,492	89,844,318	-	628,096,486
Reinsurance Expenses	(858,384,505)	(292,661,376)	(290,239,578)	(632,988,969)	(145,454,248)	-	(2,219,728,676)
Net insurance premium	1,895,943,981	599,949,871	897,144,825	849,592,835	693,553,390	-	4,936,184,902
Commission income	176,963,578	70,705,899	51,827,871	149,319,487	37,439,987	-	486,256,822
Net underwriting income	2,072,907,559	670,655,770	948,972,696	998,912,322	730,993,377	-	5,422,441,724
Insurance claims paid	(851,995,460)	(252,792,056)	(422,687,219)	(704,527,828)	(412,472,356)	-	(2,644,474,919)
Outstanding-opening	482,643,463	118,402,347	146,357,208	571,165,384	247,698,731	-	1,566,267,133
Outstanding-closing	(687,694,601)	(179,029,468)	(183,530,589)	(788,647,212)	(278,902,836)	-	(2,117,804,706)
Insurance claims expenses	(1,057,046,598)	(313,419,177)	(459,860,600)	(922,009,656)	(443,676,461)	-	(3,196,012,492)
Reinsurance Recoveries Received	338,955,408	114,586,741	29,056,576	519,980,533	-	-	1,002,579,258
Recovery-opening	(329,439,746)	(43,721,883)	(54,999,116)	(484,097,235)	(182,504,002)	-	(1,094,761,982)
Recovery-closing	249,502,856	39,113,856	49,546,191	505,862,956	182,504,002	-	1,026,529,861
Insurance claims recovered from reinsuers	259,018,518	109,978,714	23,603,651	541,746,254	-	-	934,347,137
Net claims	(798,028,080)	(203,440,463)	(436,256,949)	(380,263,402)	(443,676,461)	-	(2,261,665,355)
Commission expense	(674,272,048)	(199,250,523)	(179,153,908)	(320,881,850)	(104,712,102)	-	(1,478,270,431)
Management expense	(350,148,109)	(110,800,380)	(165,687,155)	(156,905,124)	(128,087,332)	-	(911,628,100)
Net insurance claims and expenses	(1,822,448,237)	(513,491,366)	(781,098,012)	(858,050,376)	(676,475,895)	-	(4,651,563,886)
Underwriting results	250,459,322	157,164,404	167,874,684	140,861,946	54,517,482	-	770,877,838
Net investment income							659,083,914
Other expenses							(238,356,738)
Finance cost							(3,581,891)
Other income							95,280,674
Window takaful operations							75,692,619
Profit before tax							1,358,996,416
Segment Assets	2,003,083,354	633,852,905	947,842,280	897,603,137	732,745,938		5,215,127,614
Unallocated Assets							10,428,352,770
							15,643,480,384
Segment Liabilities	947,706,601	516,941,332	782,657,687	679,200,992	643,787,544		8,979,974,606
Unallocated Liabilities							943,898,274
							9,923,872,880

31.1 Management has allocated indirect management expenses to underwriting business on the basis of net premium revenue under individual business as per the stated accounting policy of the Company.

32 TRANSACTIONS WITH RELATED PARTIES

Related parties comprise of associated companies, entities under common control, entities with common Directors, major shareholders and key management personnel of the Company. Transactions with related parties are carried out at arm's length prices except for compensation to key management personnel which is carried out on basis of employment terms and conditions. The transactions with related parties are as follows:

		Nine months period ended		Three months period ended	
		September 30, 2026 (Unaudited)	September 30, 2025 (Unaudited)	September 30, 2026 (Unaudited)	September 30, 2025 (Unaudited)
		----------Rupees '----------			
Nature of relationship	**Nature of transaction**				
Directors and Key Management Personnel	Loan received from directors	-	1,500,000	-	1,500,000
	Loan repaid to directors	19,952,234	-	19,952,234	-
	Remuneration paid	14,600,000	9,470,000	5,000,000	4,625,000
Nature of Transaction	**Nature of relationship with the Company**				
Loan received from directors					
Javed Yunus	Director	-	1,500,000	-	1,500,000
		-	1,500,000	-	1,500,000

33 FAIR VALUE OF FINANCIAL INSTRUMENTS

33.1 Carrying amount versus fair value

The following table compares the carrying amounts and fair values of the Company's financial assets and financial liabilities as at September 30, 2026.

	As at September 30, 2026 - (Unaudited)		As at December 31, 2025 - (Audited)	
	Carrying amount	Fair value	Carrying amount	Fair value
	----------Rupees '----------			
Financial Assets				
Investment property	39,757,324	306,500,000	41,306,311	306,500,000
Investments				
Equity securities				
Held for trading				
Ordinary shares - listed	670,445,024	670,445,024	646,849,117	646,849,117
Mutual fund units	4,801,043,404	4,801,043,404	4,135,044,209	4,135,044,209
Available for sale				
Ordinary shares - listed	-	-	-	-
Debt securities				
Government securities-PIBs	1,345,402,521	1,345,402,521	1,259,069,081	1,259,069,081
Others	22,114,000	22,114,000	277,447,232	277,447,232
Loans and other receivables	267,847,290	267,847,290	258,443,040	258,443,040
Insurance / reinsurance receivables	809,844,325	809,844,325	917,872,641	917,872,641
Reinsurance recoveries against outstanding clai	1,186,994,511	1,186,994,511	1,297,496,276	1,297,496,276
Cash and bank	1,238,927,752	1,238,927,752	1,337,414,765	1,337,414,765
Financial Liabilities				
Outstanding claims including IBNR	3,169,817,076	3,169,817,076	2,801,214,657	2,801,214,657
Retirement benefit obligations	1,355,623	1,355,623	2,906,446	2,906,446
Insurance / reinsurance payables	249,871,795	249,871,795	591,919,894	591,919,894
Other creditors and accruals	552,158,558	552,158,558	387,022,826	387,022,826

33.2 Fair value hierarchy

The level in the fair value hierarchy within which the financial asset or financial liability is categorised is determined on the basis of the lowest level input that is significant to the fair value measurement. Financial assets and financial liabilities are classified in their entirety into only one of the three levels.

IFRS 13 'Fair Value Measurement' requires the Company to classify fair value measurements and fair value hierarchy that reflects the significance of the inputs used in making the measurements of fair value hierarchy has the following levels:

The fair value hierarchy has the following levels:

Level 1: quoted prices (unadjusted) in active markets for identical assets or liabilities

Level 2: inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices)

Level 3: Inputs for the asset or liability that are not based on observable market data (that is, unobservable inputs).

Transfer between levels of the fair value hierarchy are recognised at the end of the reporting period during which the changes have occurred.

The table below analyses financial instruments measured at the end of the reporting period by the level in the fair value hierarchy into which the fair value measurement is categorised:

	As at September 30, 2026	Level 1	Level 2	Level 3
	----------Rupees '----------			
Financial assets				
Investments at fair value through profit or				
Ordinary shares - Listed	670,445,024	670,445,024	-	-
Mutual funds	4,801,043,404	-	4,801,043,404	-
Investments-Available For				
Ordinary shares - Listed	-	-	-	-
Corporate sukuks	10,000,000	-	10,000,000	-
Term finance certificates	12,114,000	-	12,114,000	-

33.3 Transfers during the period

During the period ended September 30, 2026:

- There were no transfers between Level 1 and Level 2 fair value measurements
- There were no transfers into or out of Level 3 fair value measurements

33.4 Valuation techniques

Investments at - held for trading

Subsequent to initial recognition, these investments are remeasured at fair value using stock exchange quotation rates in respect of investment in shares of listed companies and on the basis of closing NAV in respect of investment in units of mutual funds.

34 CORRESPONDING FIGURES

Corresponding figures have been rearranged and reclassified, wherever considered necessary, for the purpose of comparison and for better presentation.

35 DATE OF AUTHORIZATION FOR ISSUE

This condensed interim financial statements was authorised for issue in the Board of Directors meeting of the Company held on October 30,2026.

36 GENERAL

The figures for the quarter and six month period ended September 30, 2026 have been rounded off to the nearest Rupee.

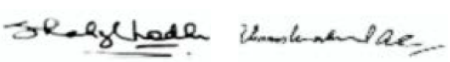
CHAIRMAN CHIEF EXECUTIVE OFFICER DIRECTOR DIRECTOR CHIEF FINANCIAL OFFICER

EAST WEST INSURANCE COMPANY LIMITED - WINDOW TAKAFUL OPERATIONS
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION (UNAUDITED)
AS AT SEPTEMBER 30, 2026

	Note	Operator's Fund		Participant's Takaful Fund	
		Sept. 30, 2026 (Unaudited)	December 31, 2025 (Audited)	Sept. 30, 2026 (Unaudited)	December 31, 2025 (Audited)
		----------Rupees----------			
ASSETS					
Property and equipment	7	**7,469,001**	7,822,252	**-**	**-**
Investment property - at cost	8	**26,249,210**	27,271,907	**-**	**-**
Investment - Term Deposits		**-**	-	**-**	6,000,000
Accrued investment income	9	**81**	101	**18,123**	45,220
Qard-e-Hasna to Participants' Takaful Fund (PTF)	10	**46,520,000**	46,520,000	**-**	**-**
Takaful / re-takaful receivables	11	**-**	-	**856,621,918**	677,083,559
Receivable from PTF	12	**568,405,414**	329,820,002	**-**	-
Retakaful recoveries against outstanding claims		**-**	-	**671,038,436**	208,755,003
Taxation	13	**104,152**	-	**93,656**	-
Deferred wakala fee expense		**-**	-	**181,971,313**	162,531,947
Deferred commission expense	24	**93,727,393**	96,908,117	**-**	-
Advance against purchase of property	14	**138,500,000**	138,500,000	**-**	-
Prepayments	15	**1,605,540**	36,000	**230,254,312**	95,051,754
Cash and bank	16	**23,547**	151,439	**6,182,822**	10,291,376
TOTAL ASSETS		**882,604,338**	647,029,818	**1,946,180,580**	1,159,758,859
FUND AND LIABILITIES					
Operators' Fund					
Statutory Fund		**50,000,000**	50,000,000	**-**	-
Accumulated profit		**526,553,489**	333,740,502	**-**	-
Total Operators Fund		**576,553,489**	383,740,502	**-**	-
Participants' Takaful Fund					
Ceded money		**-**	-	**500,000**	500,000
Accumulated surplus		**-**	-	**103,014,750**	86,283,843
Balance of Participant Takaful Fund		**-**	-	**103,514,750**	86,783,843
Qard-e-Hasna from Operator's Fund	10	**-**	-	**46,520,000**	46,520,000
LIABILITIES					
Underwriting provisions					
Outstanding claims				**703,951,856**	239,364,229
Unearned contribution reserve		**-**	-	**477,805,044**	431,848,892
Unearned Re-takaful rebate		**-**	-	**34,902,762**	15,174,611
		-	-	**1,216,659,662**	686,387,732
Takaful / Re-takaful payable	17	**-**	-	**4,235,142**	863,274
Unearned wakala fee		**181,971,313**	162,531,947	**-**	-
Payable to OPF	12	**-**	-	**567,905,414**	329,320,002
Other creditors and accruals	18	**62,301,493**	57,299,633	**7,345,612**	9,884,008
Taxation		**37,890,951**	37,890,951		
Payable to East West Insurance Company Limited	19	**23,887,092**	5,566,785	**-**	-
TOTAL LIABILITIES		**306,050,849**	263,289,316	**1,796,145,830**	1,026,455,016
TOTAL FUND AND LIABILITIES		**882,604,338**	647,029,818	**1,946,180,580**	1,159,758,859
CONTINGENCIES AND COMMITMENTS	20				

The annexed notes from 1 to 32 form an integral part of this condensed interim financial statement.






CHAIRMAN **CHIEF EXECUTIVE OFFICER** **DIRECTOR** **DIRECTOR** **CHIEF FINANCIAL OFFICER**

EAST WEST INSURANCE COMPANY LIMITED - WINDOW TAKAFUL OPERATIONS
CONDENSED INTERIM STATEMENT OF PROFIT AND LOSS (UNAUDITED)
FOR THE PERIOD ENDED SEPTEMBER 30, 2026

	Note	Nine months period ended		Three months period ended	
		Sept 30 2026	Sept 30 2025	Sept 30 2026	Sept 30 2025
		----------Rupees----------			
Participants' Takaful Fund					
Contributions earned	21	**818,091,050**	405,884,403	**269,897,537**	147,864,367
Less: Contributions ceded to retakaful	21	**(474,824,895)**	(164,118,598)	**(118,315,962)**	(52,849,110)
Net contributions revenue		**343,266,155**	241,765,805	**151,581,575**	95,015,257
Retakaful rebate	23	**70,070,152**	19,457,937	**17,881,553**	4,000,299
Net underwriting income		**413,336,307**	261,223,742	**169,463,128**	99,015,556
Net claims - reported / settled	22	**(396,754,733)**	(198,238,990)	**(161,772,278)**	(75,625,500)
Other direct expenses		**(71,257)**	(52,910)	**(28,328)**	(42,092)
Surplus before investment income		**16,510,317**	62,931,842	**7,662,522**	23,347,964
Investment income	27	**441,181**	279,535	**94,008**	67,449
Less: Modarib share of investment income	27	**(220,591)**	(139,768)	**(47,004)**	(33,725)
Surplus transferred to accumulated surplus		**16,730,907**	63,071,609	**7,709,526**	23,381,688
Operator's Fund					
Wakala fee	25	**442,142,142**	264,909,657	**118,783,715**	107,817,478
Commission expense	24	**(239,781,205)**	(181,569,024)	**(70,735,298)**	(82,975,000)
Management expenses	26	**(12,662,764)**	(9,958,224)	**(3,901,488)**	(3,103,298)
		189,698,173	73,382,409	**44,146,929**	21,739,180
Modarib's share of PTF investment income		**220,591**	139,768	**47,004**	33,725
Investment income	27	**520,743**	51,337	**1,608**	3,430
Rental income		**2,632,480**	2,378,825	**912,924**	833,205
Other expenses	28	**(259,000)**	(259,720)	**-**	-
Profit for the period		**192,812,987**	75,692,619	**45,108,465**	22,609,540

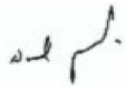
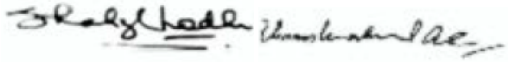
The annexed notes from 1 to 32 form an integral part of this condensed interim financial statement.

CHAIRMAN **CHIEF EXECUTIVE OFFICER** **DIRECTOR** **DIRECTOR** **CHIEF FINANCIAL OFFICER**

EAST WEST INSURANCE COMPANY LIMITED - WINDOW TAKAFUL OPERATIONS
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)
FOR THE PERIOD ENDED SEPTEMBER 30, 2026

	Nine months period ended		Three months period ended	
	Sept. 30 2026	Sept. 30 2025	Sept. 30 2026	Sept. 30 2025
	----------Rupees----------			
Participants' Takaful Fund				
Surplus for the period	**16,730,907**	63,071,609	**7,709,526**	23,381,688
Other comprehensive income	**-**	-	**-**	-
Total comprehensive income for the period	**16,730,907**	63,071,609	**7,709,526**	23,381,688
Operator's Fund				
Profit for the period	**192,812,987**	75,692,619	**45,108,465**	22,609,540
Other comprehensive income	**-**	**-**	**-**	**-**
Total comprehensive income for the period	**192,812,987**	75,692,619	**45,108,465**	22,609,540

The annexed notes from 1 to 32 form an integral part of this condensed interim financial statement.


CHAIRMAN **CHIEF EXECUTIVE OFFICER** **DIRECTOR** **DIRECTOR** **CHIEF FINANCIAL OFFIC**

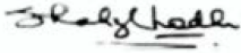
EAST WEST INSURANCE COMPANY LIMITED - WINDOW TAKAFUL OPERATIONS
CONDENSED INTERIM STATEMENT OF CHANGES IN FUNDS (UNAUDITED)
FOR THE PERIOD ENDED SEPTEMBER 30, 2026

	Operator's Fund		
	Statutory Fund	**Accumulated Profit**	**Total**
	---------- Rupees ----------		
Balance as at January 1, 2025	50,000,000	239,081,451	289,081,451
Total comprehensive income for the period			
Profit for the period	-	75,692,619	75,692,619
Other comprehensive income	-	-	-
	-	75,692,619	75,692,619
Balance as at September 30, 2025	50,000,000	314,774,070	364,774,070
Balance as at January 1, 2026	**50,000,000**	**333,740,502**	**383,740,502**
Total comprehensive income for the period			
Profit for the period	**-**	**192,812,987**	**192,812,987**
Other comprehensive income	**-**	**-**	**-**
	-	**192,812,987**	**192,812,987**
Balance as at September 30, 2026	**50,000,000**	**526,553,489**	**576,553,489**

	Participants' Fund		
	Ceded Money	**Accumulated Surplus**	**Total**
	---------- Rupees ----------		
Balance as at January 1, 2025	500,000	64,561,786	65,061,786
Total comprehensive income for the period			
Surplus for the period	-	63,071,609	63,071,609
Other comprehensive income	-	-	-
	-	63,071,609	63,071,609
Balance as at September 30, 2025	500,000	127,633,395	128,133,395
Balance as at January 1, 2026	**500,000**	**86,283,843**	**86,783,843**
Total comprehensive income for the period			
Surplus for the period	**-**	**16,730,907**	**16,730,907**
Other comprehensive income	**-**	**-**	**-**
	-	**16,730,907**	**16,730,907**
Balance as at September 30, 2026	**500,000**	**103,014,750**	**103,514,750**

The annexed notes from 1 to 32 form an integral part of this condensed interim financial statement.





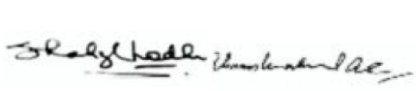

CHAIRMAN CHIEF EXECUTIVE OFFICER DIRECTOR DIRECTOR CHIEF FINANCIAL OFFICER

EAST WEST INSURANCE COMPANY LIMITED - WINDOW TAKAFUL OPERATIONS
CONDENSED INTERIM STATEMENT OF CASH FLOWS (UNAUDITED)
FOR THE PERIOD ENDED SEPTEMBER 30, 2026

	Operator's Fund		Participant's Takaful Fund	
	Sept. 30, 2026	Sept. 30, 2025	Sept. 30, 2026	Sept. 30, 2025
	----------Rupees----------			
OPERATING CASH FLOWS				
(a) Takaful activities				
Contribution received	**-**	-	**1,408,252,750**	746,267,799
Retakaful contribution paid	**-**	-	**(610,027,453)**	(171,210,750)
Claims paid	**-**	-	**(1,165,548,038)**	(463,961,888)
Retakaful and recoveries received	**-**	-	**492,867,602**	97,603,068
Commission paid	**(230,317,906)**	(169,145,561)	**-**	-
Retakaful rebate received	**-**	-	**89,798,303**	22,300,836
Wakala fee received	**222,996,096**	228,855,826	**-**	-
Wakala fee paid	**-**	-	**(222,996,096)**	(228,855,826)
Modarib share received	**220,591**	-	**-**	-
Modarib share paid	**-**		**(220,591)**	-
Net cash flow takaful activities	**(7,101,219)**	59,710,265	**(7,873,523)**	2,143,239
(b) Other operating activities				
Income tax paid	**(104,152)**	(11,030)	**(93,656)**	(54,643)
Direct expenses paid	**-**	-	**(71,257)**	(52,910)
Other operating payment	**(918,000)**	(919,720)	**-**	-
Management expenses paid	**(10,845,592)**	(8,479,741)	**-**	-
Other operating payments/receipts	**18,320,307**	(25,910,852)	**(2,538,396)**	1,518,549
Net cash flow from other operating activities	**6,452,563**	(35,321,343)	**(2,703,309)**	1,410,996
Total cash generated from /(used in) operating activities	**(648,656)**	24,388,922	**(10,576,832)**	3,554,235
INVESTMENT ACTIVITIES				
Profit received on investment income	**520,764**	212,167	**468,278**	152,905
Rental income	**-**	2,923,087	**-**	-
Advance payment for acquisition of property	**-**	(27,500,000)	**-**	-
Total cash flow (used in) / generated from investing activities	**520,764**	(24,364,746)	**468,278**	152,905
FINANCING ACTIVITIES				
Qard-e-Hasna to/(from) OPF	**-**	-	**-**	-
Net cash flow from all activities	**(127,892)**	24,176	**(10,108,554)**	3,707,140
Cash and cash equivalents at beginning of the period	**151,439**	107,799	**16,291,376**	1,294,773
Cash and cash equivalents at end of the period	**23,547**	131,975	**6,182,822**	5,001,913
Reconciliation to profit and loss account:				
Operating cash flows	**(648,656)**	24,388,922	**(10,576,832)**	3,554,235
Depreciation	**(1,375,947)**	(1,464,132)	**-**	-
Investment income	**520,764**	212,167	**468,278**	152,905
Rental income	**-**	2,923,087	**-**	-
Advance payment for acquisition of proper	**-**	(27,500,000)	**-**	-
Increase in assets other than cash	**237,078,360**	93,525,882	**796,530,275**	228,225,239
(Decrease) / Increase in liabilities	**(42,761,534)**	(16,393,307)	**(769,690,814)**	(168,860,770)
Profit / Surplus for the period	**192,812,987**	75,692,619	**16,730,907**	63,071,609

The annexed notes from 1 to 32 form an integral part of this condensed interim financial statement.






CHAIRMAN **CHIEF EXECUTIVE OFFICER** **DIRECTOR** **DIRECTOR** **CHIEF FINANCIAL OFFICER**

EAST WEST INSURANCE COMPANY LIMITED - WINDOW TAKAFUL OPERATIONS
NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENT (UNAUDITED)
FOR THE PERIOD ENDED SEPTEMBER 30, 2026

1 LEGAL STATUS AND NATURE OF BUSINESS

East West Insurance Company Limited (the Operator) has been allowed to undertake Window Takaful Operations (WTO) on May 08, 2018 by Securities and Exchange Commission of Pakistan (SECP) under SECP Takaful Rules 2012 to carry on General Window Takaful Operations in Pakistan.

For the purpose of carrying on the Takaful business, the Operator has formed a Participants' Takaful Fund (PTF) on April 06, 2018 under the Waqf deed. The Waqf deed governs the relationship of Operator and participants for management of takaful operations.

2 BASIS OF PREPARATION AND STATEMENT OF COMPLIANCE

These condensed interim financial information has been prepared in accordance with the accounting and reporting standard as applicable in Pakistan for interim financial reporting. The accounting and reporting standards as applicable in Pakistan for interim financial reporting comprise of:

International Accounting Standard (IAS) 34, Interim Financial Reporting, issued by the International Accounting Standards Board (IASB) as notified under the Companies Act, 2017 and provisions of and directives issued under the Companies Act, 2017 and Insurance Ordinance, 2000, Insurance Rules, 2017, Insurance Accounting Regulations, 2017, Takaful Rules, 2012 and General Takaful Accounting Regulation, 2019.

Where the provisions of and directives issued under the Companies Act, 2017 and Insurance Ordinance, 2000, Insurance Rules, 2017, Insurance Accounting Regulations, 2017 and Takaful Rules, 2012 differ with the requirements of IAS 34, provisions of and directives issued under the Companies Act, 2017 and Insurance Ordinance, 2000, Insurance Rules, 2017, Insurance Accounting Regulations, 2017, Takaful Rules, 2012 and General Takaful Accounting Regulations 2019 have been followed.

These condensed interim financial information does not include all the information and disclosures required for full annual financial statements and should be read in conjunction with the audited financial statements of the Operator as at and for the period ended December 31, 2025 which have been prepared in accordance with approved accounting standards as applicable to insurance companies in Pakistan.

The comparative statement of financial position presented in these condensed interim financial information has been extracted from the audited financial statements of the Operator for the period ended December 31, 2025, whereas the comparative condensed interim profit and loss account, condensed interim statement of comprehensive income, condensed interim statement of cash flows and condensed interim statement of changes in fund is extracted from the unaudited condensed interim financial information for the period ended September 30, 2025.

2.1 Functional and presentation currency

These condensed interim financial information has been prepared and presented in Pakistan Rupees, which is the Operator’s functional and presentation currency.

3 BASIS OF MEASUREMENT

These condensed interim financial information has been prepared under the historical cost. Accrual basis of accounting has been used except for cash flow information.

4 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies and the methods of computation adopted in the preparation of these condensed interim financial information are the same and are consistent with those followed in the preparation of the audited financial statements of the Operator for the period ended December 31, 2025 except as disclosed below.

4.1 General Takaful Accounting Regulations, 2019

The Securities and Exchange Commission of Pakistan (SECP) issued the General Takaful Accounting Regulations, 2019 (the Regulation), through S.R.O. 1416 (I)/2019 dated November 20, 2019. These Regulations came into force for the accounting period commencing on or after January 1, 2020.

The Regulations provide the principles based on which accounting and reporting of general takaful business of general takaful operators and window general takaful operators shall be made. The Regulations also contain the formats for reporting of published financial information and regulatory returns of general takaful / window takaful operators. As per the Regulations, the provision of Rule 19 of the Insurance Rules, 2017 along with Annexure – II and the provision of the Insurance Accounting Regulations, 2017 shall stand applicable on the Window Takaful Operator to the extent of its conventional insurance business modified to the extent stated at regulation 6 of these Regulations in respect of its Window Takaful business.

In accordance, with directives of SECP, with effect from January 1, 2020 the Operator has adopted these Regulations and changed its accounting policy in respect of the presentation of its financial information.

4.2 Temporary exemption from application of IFRS 9

As a takaful operator, the management has continued its accounting policy to opt for temporary exemption from the application of IFRS 9 as allowed by International Accounting Standards Board (IASB) for entities whose activities are predominantly connected with takaful. As on reporting dates the fair value of the Operator's financial assets are not significantly different from their carrying amounts since these assets are short term in nature or are frequently repriced to market rate.

5 CRITICAL ACCOUNTING ESTIMATES AND JUDGMENTS

The preparation of these condensed interim financial information in conformity with approved accounting standards requires the management to make judgments, estimates and assumptions that affect the application of accounting policies and reported amounts of assets and liabilities, income and expense. Actual results may differ from these estimates. In preparing these condensed interim financial information, the significant judgments made by management in applying the Operators' accounting policies and the key sources of estimation uncertainty were the same as those that applied to the financial statements of the Operator as at and for the period ended December 31, 2025.

6 INSURANCE AND FINANCIAL RISK MANAGEMENT

The insurance and financial risk management objectives and policies are consistent with those disclosed in financial statements of the Operator for the period ended December 31, 2025.

7 PROPERTY AND EQUIPMENT (OPF)

	September 30, 2026 (Unaudited)							
	Cost			Accumulated depreciation			Written down value	Depreciation rate %
	As at January 1, 2026	Additions during the period	As at Sept. 30, 2026	As at January 1, 2026	Depreciation for the period	As at Sept. 30, 2026		
	---------- Rupees ----------							
Office Premises	10,000,000	-	10,000,000	2,710,338	273,362	2,983,700	7,016,300	5%
Vehicles	2,300,000	-	2,300,000	1,767,410	79,889	1,847,299	452,702	20%
	12,300,000	-	12,300,000	4,477,748	353,251	4,830,999	7,469,001	
December 31, 2025 - audited	12,300,000	-	12,300,000	3,960,935	516,813	4,477,748	7,822,252	

8 INVESTMENT PROPERTIES - AT COST (OPF)

	September 30, 2026 (Unaudited)							
	Cost			Accumulated depreciation			Written down value	Depreciation rate %
	As at January 1, 2026	Additions during the period	As at Sept. 30, 2026	As at January 1, 2026	Depreciation for the period	As at Sept. 30, 2026		
	---------- Rupees ----------							
Office premises	38,000,000	-	38,000,000	10,728,093	1,022,697	11,750,790	26,249,210	5%
	38,000,000	-	38,000,000	10,728,093	1,022,697	11,750,790	26,249,210	
December 31, 2025 - audited	38,000,000	-	38,000,000	9,292,729	1,435,364	10,728,093	27,271,907	

	Operator's Fund		Participants Takaful Fund	
	September 30, 2026 (Unaudited)	December 31, 2025 (Audited)	September 30, 2026 (Unaudited)	December 31, 2025 (Audited)
	----------Rupees----------			

9 ACCRUED INVESTMENT INCOME

Income accrued on savings	**81**	101	**18,123**	45,220
	81	101	**18,123**	45,220

10 QARD-E-HASNA RECEIVABLE FROM PARTICIPANT'S / QARD-E-HASNA PAYABLE TO OPERATOR FUND (OPF)

Qard-e-hasna	**46,520,000**	**46,520,000**	**(46,520,000)**	(46,520,000)

11 TAKAFUL / RE-TAKAFUL RECEIVABLES (PTF)

Participants' Takaful Fund				
Due from takaful participant holders	-	-	**78,357,675**	190,499,005
Due from other takaful / re-takaful operators	-	-	**778,264,243**	486,584,554
	-	-	**856,621,918**	677,083,559

12 RECEIVABLE FROM PTF / PAYABLE TO OPF

Other receivable / payable	**568,405,414**	329,820,002	**(567,905,414)**	(329,320,002)
	568,405,414	329,820,002	**(567,905,414)**	(329,320,002)

13 TAXATION

Tax deducted at source	**104,152**	-	**93,656**	-

14 ADVANCE AGAINST PURCHASE OF PROPERTY

Sundry Receivables	**138,500,000**	138,500,000	**-**	**-**

This is the advance payments issued to East West Insurance Co. Ltd. for purchase of a property.

15 PREPAYMENTS

Prepaid retakaful contribution ceded	**-**	-	230,254,312	95,051,754
Other prepayments	**1,605,540**	36,000	**-**	**-**
	1,605,540	36,000	230,254,312	95,051,754

	Operator's Fund		Participants Takaful Fund	
	Sept. 30, 2026 (Unaudited)	December 31, 2025 (Audited)	Sept. 30, 2026 (Unaudited)	December 31, 2025 (Audited)
	----------Rupees----------			
16 CASH AND BANK				
Cash and cash equivalents				
Policy stamps	**-**	-	**255,057**	174,370
Cash at bank				
Savings accounts	**23,547**	151,439	**5,927,765**	10,117,006
	23,547	151,439	**6,182,822**	10,291,376
17 TAKAFUL / RETAKAFUL PAYABLE (PTF)				
Participants' Takaful Fund				
Due to other takaful / re-takaful				
Local	**-**	-	**4,235,142**	863,274
	-	-	**4,235,142**	863,274
18 OTHER CREDITORS AND ACCRUALS				
Salaries payable	**1,170,506**	982,836	**-**	-
Staff provident fund	**205,226**	170,126	**-**	-
Commission payable	**60,359,511**	54,076,936	**-**	-
Withholding tax payable	**297,930**	79,685	**-**	-
Accrued expenses	**268,320**	1,990,050	**7,345,612**	9,884,008
	62,301,493	57,299,633	**7,345,612**	9,884,008

19 PAYABLE TO EAST WEST INSURANCE COMPANY LIMITED

This represents the amount payable in respect of expenses incurred by East West Insurance Company Limited on behalf of the Operator.

20 CONTINGENCIES AND COMMITMENTS

There were no contingencies and commitments outstanding as at September 30, 2026 (December 31, 2025: Nil).

	Note	Nine months period ended Sept. 30 2026	Sept. 30 2025	Three months period ended Sept. 30 2026	Sept. 30 2025
		----------Rupees----------		----------Rupees----------	

21 NET TAKAFUL CONTRIBUTION

		Participants' Takaful Fund			
Written gross contribution		**1,306,189,344**	744,900,321	**340,561,763**	286,227,500
Wakala fee	25	**(442,142,142)**	(264,909,657)	**(118,783,715)**	(107,817,478)
Contribution net of wakala		**864,047,202**	479,990,664	**221,778,048**	178,410,022
Unearned contribution reserve - opening		**431,848,892**	241,339,836	**525,924,533**	284,900,442
Unearned contribution reserve - closing		**(477,805,044)**	(315,446,097)	**(477,805,044)**	(315,446,097)
Contribution earned		**818,091,050**	405,884,403	**269,897,537**	147,864,367
Less:					
Re-takaful contribution ceded		**610,027,453**	170,536,936	**144,980,719**	68,776,410
Prepaid retakaful contribution ceded-Opening		**95,051,754**	56,552,324	**203,589,555**	47,043,362
Prepaid retakaful contribution ceded -Closing		**(230,254,312)**	(62,970,662)	**(230,254,312)**	(62,970,662)
Retakaful expense		**474,824,895**	164,118,598	**118,315,962**	52,849,110
		343,266,155	241,765,805	**151,581,575**	95,015,257

22 NET TAKAFUL CLAIMS

Claims paid		**1,165,548,038**	463,961,888	**525,719,925**	168,027,499
Outstanding claims -Opening		**(239,364,229)**	(146,752,248)	**(105,451,856)**	(146,752,248)
Outstanding claims -Closing		**703,951,856**	146,752,248	**703,951,856**	146,752,248
Claim expense		**1,630,135,665**	463,961,888	**1,124,219,925**	168,027,499
Recoveries and other recoveries received		**771,097,499**	265,722,898	**373,947,647**	92,401,999
Add: Retakaful and other recoveries in respect of outstandin claim-closing		**671,038,436**	122,591,904	**671,038,436**	122,591,904
Less: Retakaful and other recoveries in respect of outstandin claim-opening		**(208,755,003)**	(122,591,904)	**(82,538,436)**	(122,591,904)
Retakaful and other recoveries received		**1,233,380,932**	265,722,898	**962,447,647**	92,401,999
		396,754,733	198,238,990	**161,772,278**	75,625,500

23 RETAKAFUL REBATE

		Participants' Takaful Fund			
Retakaful rebate received		**89,798,303**	22,300,836	**20,935,473**	9,592,499
Unearned retakaful rebate - opening		**15,174,611**	9,886,236	**31,848,842**	7,136,935
Unearned retakaful rebate - closing		**(34,902,762)**	(12,729,135)	**(34,902,762)**	(12,729,135)
		70,070,152	19,457,937	**17,881,553**	4,000,299

	Note	Nine months period ended Sept. 30 2026	Sept. 30 2025	Three months period ended Sept. 30 2026	Sept. 30 2025
		Rupees		Rupees	
24 COMMISSION EXPENSE					
		Operators' Fund			
Commission paid		**236,600,481**	197,718,394	**71,056,134**	78,027,400
Deferred commission expense - opening		**96,908,117**	51,837,136	**93,406,557**	72,934,106
Deferred commission expense - closing		**(93,727,393)**	(67,986,506)	**(93,727,393)**	(67,986,506)
		239,781,205	181,569,024	**70,735,298**	82,975,000
25 WAKALA EXPENSE					
		Participants' Takaful Fund			
Gross wakala fee		**461,581,508**	278,634,371	**110,668,508**	105,573,301
Deferred wakala expense - opening		**162,531,947**	90,641,456	**190,086,520**	106,610,347
Deferred wakala expense - closing		**(181,971,313)**	(104,366,170)	**(181,971,313)**	(104,366,170)
		442,142,142	264,909,657	**118,783,715**	107,817,478

The operator manages the general takaful operations for the participants' and charges 40% for fire, 35% for motor, 40% for marine, 35% for engineering, 20% for health and 35% for miscellaneous classes, of gross contribution including administrative surcharges as wakala fee against the services.

	Note	Nine months period ended Sept 30 2026	Sept 30 2025	Three months period ended Sept 30 2026	Sept 30 2025
		Rupees		Rupees	
26 MANAGEMENT EXPENSES					
		Operators' Fund			
Salaries, allowances and employee benefit		**9,933,942**	7,091,267	**2,992,264**	2,164,689
Depreciation expense		**1,375,947**	1,464,132	**458,649**	488,044
Travelling expense		**-**	50,000	**-**	-
Shariah registrar fees		**1,350,000**	1,350,000	**450,000**	450,000
Bank charges		**2,875**	2,825	**575**	565
		12,662,764	9,958,224	**3,901,488**	3,103,298

	Note	Nine months period ended Sept 30 2026	Sept 30 2025	Three months period ended Sept 30 2026	Sept 30 2025
		Rupees		Rupees	
27 INVESTMENT INCOME					
Return on bank balances					
- Return on saving accounts		**520,743**	51,337	**1,608**	3,430
Total investment income		**520,743**	51,337	**1,608**	3,430
		Participants' Fund			
Return on bank balances					
- Return on saving accounts		**441,181**	279,535	**94,008**	67,449
Less: Investment related expenses		**(220,591)**	(139,768)	**(47,004)**	(33,725)
		220,590	139,767	**47,004**	33,724
28 OTHER EXPENSES					
		Operators' Fund			
Auditor's remuneration		**259,000**	259,720	**-**	-
		259,000	259,720	**-**	-

29 RELATED PARTY TRANSACTIONS

The Operator has related parties comprising of the associates, directors, key management personnel. All transactions involving related parties arising in the normal course of business are conducted at commercial terms and conditions. Detail of related parties transactions with balances are as follows:

Transaction:			Nine months period ended		Three months period ended	
			Sept. 30 2026	Sept. 30 2025	Sept. 30 2026	Sept. 30 2025
Name of related party	**Nature of relationship**	**Nature of transaction**	----------Rupees----------			
East West Insurance Company	Management company	Interest free loan received /paid	**18,320,307**	(25,910,852)	**(79,687)**	(2,667,301)
Remuneration Paid	Key Management Personnel	Services	**3,600,000**	1,800,000	**900,000**	600,000

Period end balances	Sept. 30, 2026	December 31, 2025
Payable to related parties	**(Unaudited) Rupees**	**(Audited) Rupees**
East West Insurance Company Limited	23,887,092	5,566,785
Key management personnel	700,000	700,000
	24,587,092	6,266,785

30 CORRESPONDING FIGURES

The corresponding figures have been reclassified or re-arranged, wherever considered necessary.

31 DATE OF AUTHORIZATION FOR ISSUE

This condensed interim financial information has been authorized for issue on October 30, 2026 by the Board of Directors of the Operator.

32 GENERAL

All figures have been rounded off to the nearest rupee, unless otherwise stated.

CHAIRMAN **CHIEF EXECUTIVE OFFICER** **DIRECTOR** **DIRECTOR** **CHIEF FINANCIAL OFFICER**

EAST WEST INSURANCE CO., LIMITED
Pattern of Shareholdings
As At September 30, 2026

Number of shareholde	Shareholdings From		To	Share Held	Percentage
64	1		200	3,272	0.0011
172	201		500	71,526	0.0231
17	501		1,000	10,954	0.0035
13	1,001		5,000	26,367	0.0085
5	5,001		10,000	36,650	0.0118
1	10,001		30,000	12,643	0.0041
6	30,001		40,000	218,853	0.0707
5	40,001		50,000	216,378	0.0699
10	50,001		100,000	628,439	0.2030
2	100,001		250,000	212,929	0.0688
3	250,001		3,000,000	5,541,566	1.7898
2	3,000,001		5,000,000	8,030,673	2.5938
1	5,000,001		6,000,000	5,613,492	1.8131
2	6,000,001		8,000,000	14,715,488	4.7529
2	8,000,001		9,000,000	16,908,359	5.4611
2	9,000,001		11,000,000	20,970,511	6.7732
2	11,000,001		12,000,000	22,498,905	7.2668
4	12,000,001		13,000,000	50,700,106	16.3753
1	13,000,001		17,000,000	16,762,405	5.4140
1	17,000,001		18,000,000	17,823,119	5.7566
1	18,000,001		20,000,000	19,335,975	6.2452
1	20,000,001		27,000,000	26,638,038	8.6037
1	27,000,001		90,000,000	82,635,726	26.6901
318				**309,612,374**	**100.0000**

Categories Of Shareholders	Number	Share Held	Percentage
CEO, Directors and their spouses and minor children	14	129,706,719	41.8933
Joint Stock Companies, Insurance Companies, Investment Companies & Modaraba	1	82,635,726	26.6901
Individual	303	97,269,929	31.4167
Total	**318**	**309,612,374**	**100.0000**

Information as required under the Code of Corporate Governance

Categories of Shareholders	Shareholders	Share Held	Percentage
Associated Company			
M/s. East West Holding Company Ltd.	1	82,635,726	26.6901
CEO, Directors, their Spouses and Minor Children			
Javed Yunus	1	10,521,607	3.3983
Pervez Yunus	1	12,945,890	4.1813
Naved Yunus	1	17,823,119	5.7566
Saad Yunus	1	11,419,318	3.6883
Urooj Yunus Ansari	1	7,378,417	2.3831
Umeed Ansari	1	3,289	0.0011
Ahsan Mahmood Alvi	1	2,986	0.0010
Shahzad Farooq Lodhi	1	840	0.0003
Ayaz Hussain M. Gad	1	500	0.0002
Aman Shah	1	764	0.0002
Ambreen N. Yunus	1	26,638,038	8.6037
Rubina J. Yunus	1	19,335,975	6.2452
Samina P. Yunus	1	11,079,587	3.5785
Amna Yunus	1	12,556,389	4.0555
Individual	303	97,269,929	31.4167
Total	**318**	**309,612,374**	**100.0000**