Popular Islamic Modaraba

An Islamic Financial Institution

PIM/CS/PSX/173 /2026

October 30, 2026

Mr. Atif Islam Siddiqui,
AGM | Unit Head,
Listed Companies Compliance - RAD,
Pakistan Stock Exchange (Guarantee) Limited,
Pakistan Stock Exchange Building,
I.I. Chundrigar Road,
Karachi.

Subject: **UNUSUAL MOVEMENT IN PRICE OF THE CERTIFICATES OF POPULAR ISLAMIC MODARABA ("PIM")**

Dear Sir,

This refers to your letter No. GEN-1293 dated October 30, 2026 on the captioned subject.

There is no matter or development in the affairs of Popular Islamic Modaraba ("PIM")". Further, the Management of Modaraba is not aware about any rumor / speculation and unusual movement in price of the certificate of PIM.

Thanking you,

Yours sincerely,

(Aisha Mughal)
Company Secretary

Cc:

1. Head of Listed and Unlisted Companies – SD, SECP
2. Head of Brokers & Market Surveillance Department - SECP
3. The Chief Regulatory Officer - PSX