supernet GLOBAL

SUPERNET TECHNOLOGIES LIMITED



QUARTERLY REPORT

SEPTEMBER 30

2026

FOR THE QUARTER ENDED 30 SEPTEMBER 2026

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CORPORATE

Company Information

BOARD OF DIRECTORS

Syed Aamir Hussain — Chairman (Non-Executive)
Mr. Jamal Nasir Khan — Chief Executive Officer & Director
Mr. Waseem Ahmad — Executive Director
Mr. Asad Mujtaba Naqvi — Independent Director
Mrs. Fabzia Ahsen — Independent Director
Syed Imran Haider Jaffery — Executive Director
Ms. Naueen Ahmed — Non-Executive Director

BOARD AUDIT COMMITTEE

Mr. Asad Mujtaba Naqvi — Chairman
Syed Aamir Hussain — Member
Ms. Naueen Ahmed — Member

HUMAN RESOURCE & REMUNERATION COMMITTEE

Mr. Asad Mujtaba Naqvi — Chairman
Mr. Waseem Ahmad — Member
Mrs. Fabzia Ahsen — Member

CHIEF FINANCIAL OFFICER

Mr. Muhammad Ziauddin

COMPANY SECRETARY

Mr. Muhammad Farhan Saeed

HOLDING COMPANY

Telecard Limited

EXTERNAL AUDITORS

Parker Russell – A.J.S., Chartered Accountants

LEGAL ADVISOR

Zaheer & Zaheer Advocates

BANKERS

Al Baraka Bank (Pakistan) Limited
BankIslami Pakistan Limited
Dubai Islamic Bank Pakistan Limited
Habib Metropolitan Bank Limited
MCB Bank Limited
Meezan Bank Limited
National Bank of Pakistan
Standard Chartered Bank (Pakistan) Limited
United Bank Limited

SHARE REGISTRAR

F.D. Registrar Services (Private) Limited
Office No. 1705, 17th Floor, Saima Trade Tower-A, I.I. Chundrigar Road, Karachi

REGISTERED OFFICE

4th Floor, World Trade Center, 10-Khayaban-e-Roomi, Block-5, Clifton, Karachi
Email: companysecretary@supernet-technologies.com

WEBSITE

www.supernet-technologies.com

Directors' Report

The Board of Directors of **Supernet Technologies Limited** (the 'Company') is pleased to present the Financial Statements and review of your Company's performance for the quarter ended September 30, 2026.

ECONOMIC OVERVIEW

Inflationary pressure persisted during the quarter. The State Bank of Pakistan kept the policy rate at 11.5% at its July and September 2026 meetings. After the quarter end, on October 26, 2026, it raised the policy rate by 50 basis points to 12%, citing higher energy prices and inflation risks. Headline inflation stood at 10.26% in September 2026. On a positive note, the country's IT exports grew by about 18% to US$ 1.25 billion during the quarter.

FINANCIAL PERFORMANCE

On a consolidated basis, the Company reported a topline revenue of Rs. 1.79 billion as against Rs. 1.87 billion in the corresponding period, mainly due to lower equipment sales by subsidiaries. Gross Profit (G.P) increased to Rs. 507 million from Rs. 499 million, with the gross margin improving to 28.4% from 26.6%. Finance costs reduced to Rs. 5 million from Rs. 42 million. Profit after tax stood at Rs. 131 million against Rs. 125 million, and the Earnings per Share (EPS) was Rs. 0.74 compared with Rs. 0.73 in the corresponding period.

On a standalone basis, revenue increased by 11.7% to Rs. 1.38 billion from Rs. 1.24 billion, led by growth in data networking and turnkey projects. G.P increased to Rs. 406 million from Rs. 294 million, and the gross margin improved to 29.3% from 23.7%. Supported by lower finance costs, the Company posted a profit after tax of Rs. 139 million against Rs. 13 million in the corresponding period. The EPS stood at Rs. 0.82 compared with Rs. 0.08.

Comparative figures for the corresponding period have been restated following the merger of Supernet Limited with and into the Company.

RIGHT ISSUE

During the quarter, the Company completed its right issue of 91,476,554 ordinary shares at Rs. 10 per share, raising Rs. 914.8 million. The proceeds strengthen the Company's working capital and will be used for the purposes set out in the offer document.

OUTLOOK AND WAY FORWARD

Despite the higher interest rate and rising operational costs, the Company remains optimistic about its future outlook. The Company is executing its Rs. 1 billion contract to modernise critical communications infrastructure during FY2026-27, and the right issue proceeds have strengthened its financial position. The management continues to explore growth opportunities in cybersecurity and infrastructure solutions, including regional markets under the Supernet Global brand, while maintaining an unwavering focus on customer satisfaction.

ACKNOWLEDGEMENT

The Board would like to acknowledge the dedication and hard work by the entire STL team and wish them all the best for the period ahead.

Jamal Nasir Khan
Chief Executive Officer

Syed Aamir Hussain
Chairman

On behalf of the Board — Karachi: October 30, 2026

ڈائریکٹرز رپورٹ

سپرنیٹ ٹیکنالوجیز لمیٹڈ ("کمپنی") کا بورڈ آف ڈائریکٹرز 30 ستمبر 2026 کو ختم ہونے والی سہ ماہی کے لیے مالیاتی گوشوارے اور کمپنی کی کارکردگی کا جائزہ پیش کرتے ہوئے مسرت محسوس کرتا ہے۔

معاشی جائزہ

سہ ماہی کے دوران افراطِ زر کا دباؤ برقرار رہا۔ اسٹیٹ بینک آف پاکستان نے جولائی اور ستمبر 2026 کے اپنے اجلاسوں میں پالیسی ریٹ 11.5 فیصد پر برقرار رکھا۔ سہ ماہی کے اختتام کے بعد 26 اکتوبر 2026 کو اسٹیٹ بینک نے توانائی کی بلند قیمتوں اور افراطِ زر کے خطرات کے پیشِ نظر پالیسی ریٹ میں 50 بیسس پوائنٹس کا اضافہ کر کے اسے 12 فیصد کر دیا۔ ستمبر 2026 میں ہیڈ لائن افراطِ زر 10.26 فیصد رہا۔ مثبت پہلو یہ ہے کہ سہ ماہی کے دوران ملک کی آئی ٹی برآمدات تقریباً 18 فیصد اضافے کے ساتھ 1.25 ارب امریکی ڈالر تک پہنچ گئیں۔

مالیاتی کارکردگی

مجموعی (consolidated) بنیاد پر کمپنی نے 1.79 ارب روپے کی آمدنی رپورٹ کی جبکہ گزشتہ سال کی اسی مدت میں یہ 1.87 ارب روپے تھی، جس کی بنیادی وجہ ذیلی کمپنیوں کی جانب سے آلات کی کم فروخت ہے۔ مجموعی منافع (گراس پرافٹ) 499 ملین روپے سے بڑھ کر 507 ملین روپے ہو گیا، اور گراس مارجن 26.6 فیصد سے بہتر ہو کر 28.4 فیصد ہو گیا۔ مالیاتی اخراجات 42 ملین روپے سے کم ہو کر 5 ملین روپے رہ گئے۔ بعد از ٹیکس منافع 131 ملین روپے رہا جو گزشتہ سال کی اسی مدت میں 125 ملین روپے تھا، جبکہ فی حصص آمدنی 0.73 روپے کے مقابلے میں 0.74 روپے رہی۔

غیر مجموعی (standalone) بنیاد پر آمدنی 11.7 فیصد اضافے کے ساتھ 1.24 ارب روپے سے بڑھ کر 1.38 ارب روپے ہو گئی، جس میں ڈیٹا نیٹ ورکنگ اور ٹرن کی منصوبوں میں اضافے نے اہم کردار ادا کیا۔ مجموعی منافع (گراس پرافٹ) 294 ملین روپے سے بڑھ کر 406 ملین روپے ہو گیا، اور گراس مارجن 23.7 فیصد سے بہتر ہو کر 29.3 فیصد ہو گیا۔ مالیاتی اخراجات میں کمی کی بدولت کمپنی نے 139 ملین روپے کا بعد از ٹیکس منافع حاصل کیا جو گزشتہ سال کی اسی مدت میں 13 ملین روپے تھا۔ فی حصص آمدنی 0.08 روپے کے مقابلے میں 0.82 روپے رہی۔

سپرنیٹ لمیٹڈ کے کمپنی میں انضمام کے بعد گزشتہ سال کی اسی مدت کے تقابلی اعداد و شمار ری اسٹیٹ کیے گئے ہیں۔

رائٹ ایشو

سہ ماہی کے دوران کمپنی نے 10 روپے فی حصص کے حساب سے 91,476,554 عام حصص کا رائٹ ایشو مکمل کیا، جس سے 914.8 ملین روپے حاصل ہوئے۔ یہ رقم کمپنی کے ورکنگ کیپیٹل کو مضبوط بناتی ہے اور آفر ڈاکیومنٹ میں بیان کردہ مقاصد کے لیے استعمال کی جائے گی۔

مستقبل کا لائحہ عمل

بلند شرحِ سود اور بڑھتے ہوئے آپریشنل اخراجات کے باوجود کمپنی اپنے مستقبل کے بارے میں پُرامید ہے۔ کمپنی مالی سال 27-2026 کے دوران اہم مواصلاتی انفراسٹرکچر کی جدید کاری کے لیے اپنے 1 ارب روپے کے معاہدے پر عملدرآمد کر رہی ہے، اور رائٹ ایشو سے حاصل ہونے والی رقم نے اس کی مالی پوزیشن کو مستحکم کیا ہے۔ انتظامیہ سپرنیٹ گلوبل برانڈ کے تحت علاقائی منڈیوں سمیت سائبر سیکیورٹی اور انفراسٹرکچر سلوشنز میں ترقی کے مواقع تلاش کرتی رہے گی، اور اس کے ساتھ صارفین کے اطمینان پر بھرپور توجہ برقرار رکھی جائے گی۔

اظہارِ تشکر

بورڈ ایس ٹی ایل کی پوری ٹیم کی لگن اور محنت کا اعتراف کرتا ہے اور آئندہ مدت کے لیے ان کے لیے نیک خواہشات کا اظہار کرتا ہے۔

جمال ناصر خان
چیف ایگزیکٹو آفیسر

سید عامر حسین
چیئرمین

بورڈ کی جانب سے — کراچی: 30 اکتوبر 2026



01

CONSOLIDATED CONDENSED INTERIM FINANCIAL STATEMENTS

Supernet Technologies Limited and its subsidiaries — for the quarter ended 30 September 2026

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Supernet Technologies Limited
Consolidated Condensed Interim Statement of Financial Position
As at September 30, 2026

	Note	(Un-audited) September 30, 2026	(Audited) June 30, 2026
		---- (Rupees in '000') ----	
Assets			
Non-current assets			
Property and equipment	3	1,123,710	1,120,920
Intangible assets	4	53,817	54,534
Right-of-use assets	5	42,301	45,153
Long-term deposits		37,007	37,007
Deferred taxation - Net		68,046	64,030
		1,324,881	1,321,644
Current assets			
Inventory	6	793,113	327,601
Short term investments		2,259	2,259
Trade debts	7	2,568,533	2,609,842
Advances, deposits and prepayments		873,475	816,667
Other receivables		884,916	530,141
Taxation - Net		35,274	2,865
Cash and bank balances	8	377,866	274,313
		5,535,436	4,563,688
Total assets		6,860,317	5,885,332

The annexed notes from 1 to 21 form an integral part of these consolidated condensed interim financial statements.

Chief Executive Officer **Chief Financial Officer** **Director**

Supernet Technologies Limited
Consolidated Condensed Interim Statement of Financial Position
As at September 30, 2026

	Note	(Un-audited) September 30, 2026	(Audited) June 30, 2026
		---- (Rupees in '000') ----	
Equity and liabilities			
Share capital and reserves			
Authorised share capital 300,000,000 (2026: 300,000,000) ordinary shares of Rs.10 each	9.1	3,000,000	3,000,000
Issued, subscribed and paid-up share capital	9.2	1,990,961	1,076,195
Capital reserves			
Reserves		546,271	548,021
Revenue reserves			
Unappropriated profit		1,032,933	927,244
Attributable to the owners of the Holding Company		3,570,165	2,551,460
Non - controlling interest		41,025	42,666
Total shareholders' equity		3,611,190	2,594,126
Non - current liabilities			
Lease liabilities		27,297	28,392
Deferred liability		5,246	5,246
		32,543	33,638
Current liabilities			
Trade and other payables	10	3,130,668	3,171,012
Accrued mark-up		2,759	2,672
Unclaimed dividend	11	23	23
Current portion of lease liabilities and short-term financing	12	83,134	83,861
		3,216,584	3,257,568
Total equity and liabilities		6,860,317	5,885,332
Contingencies & commitments	13		

The annexed notes from 1 to 21 form an integral part of these consolidated condensed interim financial statements.

Chief Executive Officer **Chief Financial Officer** **Director**

Supernet Technologies Limited
Consolidated Condensed Interim Statement of Profit or Loss (Un-audited)
For the period ended September 30, 2026

	Note	September 30, 2026	(Restated) September 30, 2025
		--- (Rupees in '000') ---	
Revenue - net	14	1,788,611	1,874,104
Cost of revenue		(1,281,215)	(1,375,270)
Gross profit		507,396	498,834
Administrative & other expenses		(190,608)	(157,718)
Distribution costs		(72,549)	(62,704)
Loss allowance for ECLs		(14,545)	(18,255)
Other income and expenses - net		(3,374)	(3,745)
		(281,076)	(242,422)
Operating profit		226,320	256,412
Finance costs		(5,379)	(42,127)
Profit before taxation and levy		220,941	214,285
Levy		(24,820)	(41,348)
Profit before taxation		196,121	172,937
Taxation		(65,513)	(48,328)
Profit after taxation		130,608	124,609
Profit attributable to:			
Owners of the Holding Company		126,624	121,206
Non - controlling interest		3,984	3,403
		130,608	124,609
Earnings per share - basic and diluted (Rs.)	15	0.74	0.73

The annexed notes from 1 to 21 form an integral part of these consolidated condensed interim financial statements.

Chief Executive Officer **Chief Financial Officer** **Director**

Supernet Technologies Limited
Consolidated Condensed Interim Statement of Comprehensive Income (Un-audited)
For the period ended September 30, 2026

	September 30, 2026	(Restated) September 30, 2025
	--- (Rupees in '000') ---	
Profit after taxation	130,608	124,609
Items that may be reclassified to profit or loss		
Exchange differences on translation of foreign subsidiary	(1,750)	(4,094)
Total comprehensive income for the period	128,858	120,515
Total comprehensive income attributable to:		
Owners of the Holding Company	124,874	117,112
Non - controlling interest	3,984	3,403
	128,858	120,515

The annexed notes from 1 to 21 form an integral part of these consolidated condensed interim financial statements.

Chief Executive Officer **Chief Financial Officer** **Director**

Supernet Technologies Limited
Consolidated Condensed Interim Statement of Changes in Equity
For the period ended September 30, 2026

	Attributable to the owners of the Holding Company						Non - controlling interest	Total
	Share capital	Capital reserve			Revenue reserve	Subtotal		
	Issued, subscribed and paid-up share capital	Share issuance reserve	Merger reserve	Foreign currency translation reserve	Un appropriated profit			
	---------- (Rupees in '000') ----------							
Balance as at June 30, 2025 (Restated and Audited)	**5,000**	**1,071,195**	**461,013**	**102,208**	**494,020**	**2,133,436**	**13,209**	**2,146,645**
Profit for the period	-	-	-	-	121,206	121,206	3,403	124,609
Other comprehensive income	-	-	-	(4,094)	-	(4,094)	-	(4,094)
	-	-	-	(4,094)	121,206	117,112	3,403	120,515
Balance as at September 30, 2025 - (Restated and Un-audited)	**5,000**	**1,071,195**	**461,013**	**98,114**	**615,226**	**2,250,548**	**16,612**	**2,267,160**
Balance as at June 30, 2026 (Audited)	**1,076,195**	**-**	**461,013**	**87,008**	**927,244**	**2,551,460**	**42,666**	**2,594,126**
Right shares issued	914,766	-	-	-	-	914,766	-	914,766
Right issue expenses	-	-	-	-	(20,935)	(20,935)	-	(20,935)
Interim dividend paid	-	-	-	-	-	-	(5,625)	(5,625)
Profit for the period	-	-	-	-	126,624	126,624	3,984	130,608
Other comprehensive income	-	-	-	(1,750)	-	(1,750)	-	(1,750)
	-	-	-	(1,750)	126,624	124,874	3,984	128,858
Balance as at September 30, 2026 (Un-audited)	**1,990,961**	**-**	**461,013**	**85,258**	**1,032,933**	**3,570,165**	**41,025**	**3,611,190**

The annexed notes from 1 to 21 form an integral part of these consolidated condensed interim financial statements.

Chief Executive Officer **Chief Financial Officer** **Director**

Supernet Technologies Limited
Consolidated Condensed Interim Statement of Cash Flows
For the period ended September 30, 2026

	Note	September 30, 2026	(Restated) September 30, 2025
		---- (Rupees in '000') ----	
Cash flows from operating activities			
Cash generated from operations	16	(166,789)	72,618
Income tax paid		(122,745)	(69,347)
Finance cost paid		(2,672)	(5,335)
Net cash used in operating activities		(292,206)	(2,064)
Cash flows from investing activities			
Purchase of property and equipment		(36,440)	(62,326)
Investment made		-	(27,855)
Net cash used in investing activities		(36,440)	(90,181)
Cash flows from financing activities			
Lease rentals paid		(4,130)	(1,136)
Funds received against right shares issued		914,766	-
Payments made against right issue expenses		(20,935)	-
Dividend paid		(5,625)	-
Payments to Telecard Limited against shares liability		(450,000)	-
Net cash generated from / (used in) financing activities		434,076	(1,136)
Exchange difference on translation of foreign subsidiary		(1,750)	(4,094)
Net increase / (decrease) in cash and cash equivalents		103,680	(97,475)
Cash and cash equivalents at the beginning of the period		196,905	80,150
Cash and cash equivalents at the end of the period	19	300,585	(17,325)

The annexed notes from 1 to 21 form an integral part of these consolidated condensed interim financial statements.

Chief Executive Officer **Chief Financial Officer** **Director**

Supernet Technologies Limited
Notes to the Consolidated Condensed Interim Financial Statements
For the period ended September 30, 2026

1. THE GROUP AND ITS OPERATIONS

The Group comprises:

* Supernet Technologies Limited - the Holding Company
* Supernet E-Solutions (Private) Limited
* Supernet Secure Solutions (Private) Limited
* Phoenix Global FZE
* Supernet Infrastructure Solutions (Private) Limited

1.1 Legal status and principal activities

Supernet Technologies Limited (the Holding Company) (formerly Hallmark Company Limited) was incorporated in Pakistan as a Public Limited Company on 31 October, 1981 under the repealed Companies Act, 1913, now the Companies Act, 2017.

The Holding Company was previously registered as an insurer under the repealed Insurance Act, 1938, now the Insurance Ordinance, 2000. On application by the Company, its insurance licence was revoked by the Securities and Exchange Commission of Pakistan ("SECP") vide S.R.O. 1079(I)/2016 dated November 22, 2016. Thereafter, the principal activities of the Company were changed.

Pursuant to the Scheme of Arrangement, Supernet Limited ("SNL") was amalgamated with and into the Holding Company with effect from January 01, 2025. Consequently, the business and operations previously carried on by SNL now form part of the operations of the Holding Company.

The Holding Company is principally engaged in providing satellite, microwave and data communication services, including internet connectivity, radio links, single channel per carrier ("SCPC"), time division multiple access ("TDMA") and other related telecommunication and information technology services, as well as the sale and installation of related equipment, software and accessories.

The Holding Company holds Fixed Local Loop ("FLL") licences issued by the Pakistan Telecommunication Authority ("PTA") for the provision of licensed telecommunication services and for establishing, maintaining and operating telecommunication systems in all 14 telecom regions of Pakistan. These licences replaced the Class Value Added Services ("CVAS") licence previously held by SNL and permit the Company, subject to applicable licence terms and regulatory requirements, to deploy its own infrastructure and provide additional telecommunication services.

The Holding Company is also engaged in the sale of photovoltaic equipment and is registered with the relevant authorities for activities relating to alternative and renewable energy equipment.

Supernet E-Solutions (Private) Limited is engaged in providing telecommunication solutions and other IT related services. Supernet Technologies Limited holds 100% equity of Supernet-E-Solution (Private) Limited.

Supernet Secure Solutions (Private) Limited is engaged in providing networking support services. Supernet Technologies Limited holds 80% equity of Supernet Secure Solutions (Private) Limited.

Phoenix Global FZE, is a subsidiary based in United Arab Emirates (UAE). Its principle business is provision of telecommunication services and sale of telecom equipment within UAE. Supernet Technologies Limited holds 100% equity of Phoenix Global FZE.

Supernet Technologies Limited

Supernet Infrastructure Solutions (Private) Limited is engaged in the business of consultancy, supplies and deals in all type of computer accessories, software, hardware, system integration and multimedia services. Supernet Technologies Limited holds 100% equity of Supernet Infrastructure Solutions (Private) Limited.

The registered office of the Holding Company is situated at 4th floor, Tower B, World Trade Centre, Khayaban-e-Roomi Clifton, Karachi.

2. BASIS OF PREPARATION

2.1 Statement of compliance

These consolidated condensed interim financial statements have been prepared in accordance with the approved accounting and reporting standards as applicable in Pakistan.

The accounting and reporting standards applicable in Pakistan comprise:

- International Financial Reporting Standards ("IFRS Accounting Standards") issued by the International Accounting Standards Board ("IASB") as notified under the Companies Act, 2017; and
- provisions of and directives issued under the Companies Act, 2017.

Where provisions of and directives issued under the Companies Act, 2017 differ from the IFRS Standards, the provisions of and directives issued under the Companies Act, 2017 have been followed.

These consolidated condensed interim financial statements do not include all the information and disclosures required in the annual audited financial statements, and should be read in conjunction with the annual audited consolidated financial statements of the Company for the year ended June 30, 2026. Selected explanatory notes are included to explain events and transactions that are significant to an understanding of the changes in the Company's financial position and performance since the last annual financial statements.

These consolidated condensed interim financial statements are un-audited and are being submitted to the shareholders as required by the Companies Act, 2017 and the listing regulations of the Pakistan Stock Exchange Limited.

2.2 Basis of measurement

These consolidated condensed interim financial statements have been prepared under the historical cost convention except where another measurement basis is specifically disclosed in the relevant accounting policy.

2.3 Functional and presentational currency

These consolidated condensed interim financial statements are presented in Pakistani Rupees, which is the Company's functional and presentation currency.

2.4 Significant accounting policies, estimates and judgments

The accounting policies and the methods of computation adopted in the preparation of these consolidated condensed interim financial statements are the same as those applied in the preparation of the annual audited consolidated financial statements of the Company for the year ended June 30, 2026.

There are certain amendments to the accounting and reporting standards that are mandatory for the Company's accounting periods beginning on or after July 1, 2026. These are considered either not relevant or not to have any significant impact on the Company's financial statements and are, therefore, not detailed in these consolidated condensed interim financial statements.

Supernet Technologies Limited

		Note	(Un-audited) September 30, 2026	(Audited) June 30, 2026
			------ (Rupees in '000') -----	
3.	**PROPERTY AND EQUIPMENT**			
	Opening net book value		1,120,920	960,879
	Additions during the period / year	3.1	36,440	295,935
	Depreciation charges during the period / year		(33,650)	(135,894)
	Closing net book value		1,123,710	1,120,920
3.1	**Detail of additions during the period :**			
	Leasehold improvements		2,515	6,213
	Communication equipment		17,410	259,297
	Furniture, fixtures and office equipment		3,271	17,294
	Computers and accessories		13,244	13,131
			36,440	295,935
4.	**INTANGIBLE ASSETS**			
	Fixed local loop license		51,331	52,043
	Computer software		599	604
	Goodwill		1,887	1,887
		4.1	53,817	54,534
4.1	**Cost**			
	Opening balance		102,045	102,045
	Additions		-	-
	Closing balance		102,045	102,045
	Accumulated amortisation			
	Opening balance		(47,511)	(44,460)
	Charge for the period / year		(717)	(3,051)
	Closing balance		(48,228)	(47,511)
	Net book value		53,817	54,534
5.	**RIGHT-OF-USE ASSETS**			
	Opening cost		50,501	9,634
	Accumulated depreciation		(5,348)	(1,975)
	Net book value		45,153	7,659
	Movement during the year			
	Opening net book value		45,153	7,659
	Addition / reassessment of ROU assets		-	40,867
	Depreciation for the period / year		(2,852)	(3,373)
	Closing net book value		42,301	45,153
	Closing			
	Cost		50,501	50,501
	Accumulated depreciation		(8,200)	(5,348)
	Net book value		42,301	45,153

Supernet Technologies Limited

		(Un-audited) September 30, 2026	(Audited) June 30, 2026
		------ (Rupees in '000') -----	
6.	**INVENTORY**		
	Equipment & consumables	800,032	334,520
	Provision against obsolete store items	(6,919)	(6,919)
		793,113	327,601
7.	**TRADE DEBTS**		
	Unsecured-considered good		
	Related parties	-	8,733
	Others	2,568,533	2,601,109
		2,568,533	2,609,842
	Considered doubtful trade debts	358,651	344,106
	Loss allowance for ECLs	(358,651)	(344,106)
		-	-
		2,568,533	2,609,842
8.	**CASH AND BANK BALANCES**		
	Cash in hand	222	102
	Balance with banks in:		
	In current accounts		
	Local currency	240,720	226,602
	Foreign currency	13,922	-
		254,642	226,602
	In saving account		
	Local currency	123,002	47,609
		377,866	274,313
9.	**SHARE CAPITAL AND RESERVES**		
9.1	**Authorized share capital**		
	300,000,000 ordinary shares of Rs.10 each	3,000,000	3,000,000

		September 30, 2026	June 30, 2026
		------ (Rupees in '000') -----	
9.2	**Issued, subscribed and paid-up share capital**		

Note		September 30, 2026	June 30, 2026
		------ (Rupees in '000') -----	
	Ordinary shares of Rs.10 each fully paid in cash		
	Opening	5,000	5,000
	Right issue during the period	914,766	-
		919,766	5,000
	Ordinary shares of Rs.10 each fully paid other than cash		
	Issued to Company's shareholders	55,000	55,000
	Issued to SNL shareholders	1,016,195	1,016,195
		1,071,195	1,071,195
		1,990,961	1,076,195

September 30, 2026	June 30, 2026
Number of shares	
500,000	500,000
91,476,554	-
91,976,554	500,000
5,500,000	5,500,000
101,619,475	101,619,475
107,119,475	107,119,475
199,096,029	107,619,475

Supernet Technologies Limited

9.3 All ordinary shares rank equally with regard to residual assets of the Holding Company. The ordinary shareholders are entitled to receive all distributions including dividends and other entitlements in the form of bonus and right shares as and when declared by the Holding Company. Voting rights, board selection, right of first refusal and block voting are in proportion to shareholding.

9.4 As at the reporting date, the Chief Executive Officer, directors and their spouses and minor children held 0.006% (June 2026: 0.006%) of the Company's shares. The Holding / Associated Company held 51% (June 2026: 61.67%), while the remaining 48.994% (2026: 38.324%) were held by general public.

9.5 During the period the Holding Company issued 91,476,554 right shares against Rs.10 each.

	Note	(Un-audited) September 30, 2026	(Audited) June 30, 2026
		------ (Rupees in '000') -----	
10. TRADE AND OTHER PAYABLES			
Unsecured			
Trade creditors		2,400,977	2,009,663
Other payables			
Advance from customers		-	12,645
Accrued liabilities		75,664	67,864
FLL licences fee to Pakistan Telecommunication Authority		93,711	78,298
Workers' welfare fund payable		2,782	2,782
Payable to employees' provident fund		14,819	11,336
Due to related party	10.1	373,807	823,806
Others		168,908	164,618
		729,691	1,161,349
		3,130,668	3,171,012
10.1 Telecard Limited - Ultimate Parent Company		373,807	823,806

This includes Rs. 372.214 million (June 2026:822.214 million) in relation to deferred consideration payable against the purchase of shares of Supernet Limited. During the period, the Holding Company has paid Rs. 450 million against the outstanding liability, while the remaining balance is outstanding.

11. UNCLAIMED DIVIDEND

Includes unclaimed dividend amounting to Rs. 23,150 (June 2026: Rs. 23,150) outstanding for more than 3 years from the date of declaration. Such unclaimed dividend is payable to the Federal Government as per the Companies Act, 2017 subject to fulfilment / clarification on certain pre-conditions specified in the Act.

	(Un-audited) September 30, 2026	(Audited) June 30, 2026
	------ (Rupees in '000') -----	
12. CURRENT PORTION OF LEASE LIABILITIES AND SHORT-TERM FINANCING		
Running finance from bank – secured	77,281	77,408
Current portion of lease liabilities	5,853	6,453
	83,134	83,861

Supernet Technologies Limited

13. CONTINGENCIES & COMMITMENTS

There has been no material change in the status of contingencies and commitments as reported in the consolidated financial statements for the year ended June 30, 2026.

	Note	(Un-audited) September 30, 2026	(Un-audited) September 30, 2025 (Restated)
		------ (Rupees in '000') -----	
14. REVENUE - NET			
Data networking and services		1,458,591	1,390,490
Sale of equipment and licenses		134,100	469,044
Turnkey projects		195,920	14,570
		1,788,611	1,874,104

15. EARNINGS PER SHARE - BASIC AND DILUTED

Earnings per share has been computed by dividing the consolidated profit after taxation for the period attributable to owners of the Holding Company by the weighted average number of shares outstanding during the period.

	(Un-audited) September 30, 2026	(Restated) (Un-audited) September 30, 2025
Profit for the period (Rupees in '000')	126,624	121,206
Weighted average number of shares (In '000')	170,532	165,405
Earnings per share - (Rupees)	0.74	0.73

15.1 There is no dilutive effect on the basic earnings per share as the Group has no potential convertible ordinary shares in issue as at the end of the reporting period.

	(Un-audited) September 30, 2026	(Restated) (Un-audited) September 30, 2025
	------ (Rupees in '000') -----	
16. CASH GENERATED FROM OPERATIONS		
Profit before taxation and levy	220,941	214,285
Adjustments for non - cash charges and other items:		
Depreciation	33,650	46,006
Depreciation on ROU assets	2,852	807
Amortisation	717	763
Finance cost	5,194	39,577
Provision for ECL against trade debts	14,545	18,255
Working capital changes	(444,688)	(247,075)
	(166,789)	72,618
16.1 Working capital changes		
(Increase) / decrease in current assets		
Inventory	(465,512)	(402,360)
Trade debts	22,751	227,813
Advances, deposits and prepayments	(56,808)	(379,450)
Other receivables	(354,775)	113,171
	(854,344)	(440,826)

Supernet Technologies Limited

	(Un-audited) September 30, 2026	(Restated) (Un-audited) September 30, 2025
	------ (Rupees in '000') -----	
Increase / (decrease) in current liabilities		
Trade and other payables	409,656	193,751
	(444,688)	(247,075)

17. OPERATING SEGMENTS

These consolidated condensed interim financial statements are prepared on the basis of single reporting segment consistent with the information reviewed by the chief operating decision maker.

The Group is domiciled in Pakistan. All of the Group's assets are located in Pakistan, other than Phoenix Global FZE which is located in UAE.

18. TRANSACTIONS WITH RELATED PARTIES

The related parties include the Ultimate Parent Company, subsidiary companies, entities having directors in common with the Company, directors and other key management personnel. Transactions with related parties, other than remuneration and benefits to key management personnel under the terms of their employment are as follows:

Name of entity	Nature of transaction	(Un-audited) September 30, 2026	(Restated) (Un-audited) September 30, 2025
		------ (Rupees in '000') -----	
Telecard Limited -			
Ultimate Parent Company	Receipt against trade debtors	-	68,698
	Current account settled	58,960	23,706
	Payments against shares consideration	450,000	-
	Unwinding of interest	-	34,278

19. CASH AND CASH EQUIVALENTS

Cash and bank balances	377,866	54,349
Short term running finance	(77,281)	(71,674)
	300,585	(17,325)

20. GENERAL

Figures in these consolidated financial statements have been rounded off to the nearest thousand rupees, unless otherwise stated.

21. AUTHORISATION FOR ISSUE

These consolidated financial statements were authorised for issue on 30th October 2026 by the Board of Directors of the Holding Company.

Chief Executive Officer **Chief Financial Officer** **Director**



02

UNCONSOLIDATED CONDENSED INTERIM FINANCIAL STATEMENTS

Supernet Technologies Limited — for the quarter ended 30 September 2026

Unconsolidated Statement of Financial Position	22	Unconsolidated Statement of Profit or Loss	24
Unconsolidated Statement of Comprehensive Income	25	Unconsolidated Statement of Changes in Equity	26
Unconsolidated Statement of Cash Flows	27	Notes to the Unconsolidated Financial Statements	28

Supernet Technologies Limited
Unconsolidated Condensed Interim Statement of Financial Position
As at September 30, 2026

	Note	(Un-audited) September 30, 2026	(Audited) June 30, 2026
		-------- (Rupees in '000') --------	
Assets			
Non-current assets			
Property and equipment	3	1,097,505	1,093,960
Intangible assets	4	51,930	52,647
Right-of-use assets	5	42,301	45,153
Long-term investments		59,709	59,709
Long-term deposits		37,007	37,007
Deferred taxation - Net		66,941	62,723
		1,355,393	1,351,199
Current assets			
Inventory	6	792,407	327,251
Trade debts	7	1,927,141	1,866,042
Advances, deposits and prepayments		550,245	485,009
Other receivables		763,352	559,180
Taxation - Net		32,735	-
Cash and bank balances	8	169,615	215,346
		4,235,495	3,452,828
Total assets		5,590,888	4,804,027

The annexed notes from 1 to 22 form an integral part of these unconsolidated condensed interim financial statements.

Chief Executive Officer **Chief Financial Officer** **Director**

Supernet Technologies Limited
Unconsolidated Condensed Interim Statement of Financial Position
As at September 30, 2026

	Note	(Un-audited) September 30, 2026	(Audited) June 30, 2026
		-------- (Rupees in '000') --------	
Equity and liabilities			
Share capital & reserves			
Authorised share capital 300,000,000 (2026: 300,000,000) ordinary shares of Rs.10/- each	9.1	3,000,000	3,000,000
Issued, subscribed and paid-up share capital	9.2	1,990,961	1,076,195
Capital reserve			
Merger reserve		461,013	461,013
Revenue reserve			
Unappropriated profit		298,927	180,504
		2,750,901	1,717,712
Non-current liabilities			
Lease liabilities		27,297	28,392
Deferred liability		5,246	5,246
		32,543	33,638
Current liabilities			
Trade and other payables	10	1,869,540	1,507,030
Due to related parties	11	851,988	1,454,022
Accrued markup		2,759	2,672
Unclaimed dividend	12	23	23
Current portion of lease liabilities and short term financing	13	83,134	83,861
Taxation - Net		-	5,069
		2,807,444	3,052,677
Total equity and liabilities		5,590,888	4,804,027
Contingencies & commitments	14		

The annexed notes from 1 to 22 form an integral part of these unconsolidated condensed interim financial statements.

Chief Executive Officer **Chief Financial Officer** **Director**

Supernet Technologies Limited
Unconsolidated Condensed Interim Statement of Profit or Loss (Un-audited)
For the period ended September 30, 2026

	Note	September 30, 2026	(Restated) September 30, 2025
		------ (Rupees in '000') -----	
Revenue - net	15	1,383,856	1,238,957
Cost of revenue		(977,944)	(945,057)
Gross profit		405,912	293,900
Administrative & other expenses		(117,558)	(101,028)
Distribution costs		(72,549)	(62,704)
Loss allowance for ECLs		(14,545)	(18,255)
Other income and (expenses)		19,792	(5,386)
		(184,860)	(187,373)
Operating profit		221,052	106,527
Finance costs		(5,194)	(41,097)
Profit before levy and taxation		215,858	65,430
Levy		(13,901)	(41,089)
Profit before taxation		201,957	24,341
Taxation		(62,599)	(11,477)
Profit after taxation		139,358	12,864
		---------Amount in Rupees-------	
Earnings per share - basic and diluted	16	0.82	0.08

The annexed notes from 1 to 22 form an integral part of these unconsolidated condensed interim financial statements.



Chief Executive Officer



Chief Financial Officer



Director

Supernet Technologies Limited
Unconsolidated Condensed Interim Statement of Comprehensive Income or Loss (Un-audited)
For the period ended September 30, 2026

	September 30, 2026	(Restated) September 30, 2025
	------ (Rupees in '000') -----	
Profit after taxation	139,358	12,864
Other comprehensive income	-	-
Total comprehensive income for the period	139,358	12,864

The annexed notes from 1 to 22 form an integral part of these unconsolidated condensed interim financial statements.

Chief Executive Officer **Chief Financial Officer** **Director**

Supernet Technologies Limited
Unconsolidated Condensed Interim Statement of Changes in Equity
For the period ended September 30, 2026

	Issued, subscribed and paid-up share capital	Capital reserve		Revenue reserve	Total
		Share issuance reserve	Merger reserve	(Accumulated losses) / Un appropriated profit	
	---------- (Rupees in '000') ----------				
Balance as at June 30, 2025 (Restated and Audited)	5,000	1,071,195	461,013	(107,932)	1,429,276
Profit for the period	-		-	12,864	12,864
Other comprehensive income	-		-	-	-
Total comprehensive income for the period	-	-	-	12,864	12,864
Balance as at September 30, 2025 (Restated and Un-audited)	5,000	1,071,195	461,013	(95,068)	1,442,140
Balance as at June 30, 2026 (Audited)	1,076,195	-	461,013	180,504	1,717,712
Right shares issued	914,766	-	-	-	914,766
Right issue expenses	-	-	-	(20,935)	(20,935)
Profit for the period	-	-	-	139,358	139,358
Other comprehensive income	-	-	-	-	-
Total comprehensive income for the period	-		-	139,358	139,358
Balance as at September 30, 2026 (Un-audited)	1,990,961	-	461,013	298,927	2,750,901

The annexed notes from 1 to 22 form an integral part of these unconsolidated condensed interim financial statements.

Chief Executive Officer **Chief Financial Officer** **Director**

Supernet Technologies Limited
Unconsolidated Condensed Interim Statement of Cash Flows (Un-audited)
For the period ended September 30, 2026

	Note	September 30, 2026	(Restated) September 30, 2025
		------ (Rupees in '000') -----	
Cash flows from operating activities			
Cash generated from operations	17	(350,603)	165,163
Levy and income tax paid		(118,522)	(48,527)
Finance cost paid		(2,672)	(5,334)
Net cash (used in) / generated from operating activities		(471,797)	111,302
Cash flows from investing activities			
Purchase of property and equipment		(36,008)	(62,124)
Dividend received		22,500	-
Net cash used in investing activities		(13,508)	(62,124)
Cash flows from financing activities			
Funds received against right shares issued		914,766	-
Payments made against right issue expenses		(20,935)	-
Payments to Telecard Limited against shares liability		(450,000)	-
Lease rentals paid		(4,130)	(1,136)
Net cash generated / (used in) financing activities		439,701	(1,136)
Net (decrease) / increase in cash and cash equivalents		(45,604)	48,042
Cash and cash equivalents at the beginning of the period		137,938	(39,938)
Cash and cash equivalents at the end of the period	19	92,334	8,104

The annexed notes from 1 to 22 form an integral part of these unconsolidated condensed interim financial statements.

Chief Executive Officer **Chief Financial Officer** **Director**

Supernet Technologies Limited
Notes to the Unconsolidated Condensed Interim Financial Statements
For the period ended September 30, 2026

1. THE COMPANY AND ITS OPERATIONS

1.1 Legal status and principal activities

Supernet Technologies Limited (the Company) (formerly Hallmark Company Limited) was incorporated in Pakistan as a Public Limited Company on 31 October, 1981 under the repealed Companies Act, 1913, now the Companies Act, 2017.

The Company was previously registered as an insurer under the repealed Insurance Act, 1938, now the Insurance Ordinance, 2000. On application by the Company, its insurance license was revoked by the Securities and Exchange Commission of Pakistan ("SECP") vide S.R.O. 1079(I)/2016 dated November 22, 2016. Thereafter, the principal activities of the Company were changed.

Pursuant to the Scheme of Arrangement approved by the Honorable High Court of Sindh, Karachi, Supernet Limited ("SNL") was amalgamated with and into the Company with effect from January 01, 2025. Consequently, the business and operations previously carried on by SNL now form part of the operations of the Company.

The Company is principally engaged in providing satellite, microwave and data communication services, including internet connectivity, radio links, single channel per carrier ("SCPC"), time division multiple access ("TDMA") and other related telecommunication and information technology services, as well as the sale and installation of related equipment, software and accessories.

The Company holds Fixed Local Loop ("FLL") licenses issued by the Pakistan Telecommunication Authority ("PTA") for the provision of licensed telecommunication services and for establishing, maintaining and operating telecommunication systems in all 14 telecom regions of Pakistan. These licenses replaced the Class Value Added Services ("CVAS") license previously held by SNL and permit the Company, subject to applicable license terms and regulatory requirements, to deploy its own infrastructure and provide additional telecommunication services.

The Company is also engaged in the sale of photovoltaic equipment and is registered with the relevant authorities for activities relating to alternative and renewable energy equipment.

The registered office of the Company is situated at 4th floor, Tower B, World Trade Centre, Khayaban-e-Roomi Clifton, Karachi.

2. BASIS OF PREPARATION

2.1 Statement of compliance

These unconsolidated condensed interim financial statements have been prepared in accordance with the approved accounting and reporting standards as applicable in Pakistan.

The accounting and reporting standards applicable in Pakistan comprise:

- International Financial Reporting Standards ("IFRS Accounting Standards") issued by the International Accounting Standards Board ("IASB") as notified under the Companies Act, 2017; and
- provisions of and directives issued under the Companies Act, 2017.

Supernet Technologies Limited

Where provisions of and directives issued under the Companies Act, 2017 differ from the IFRS Standards, the provisions of and directives issued under the Companies Act, 2017 have been followed.

These unconsolidated condensed interim financial statements do not include all the information and disclosures required in the annual audited financial statements, and should be read in conjunction with the annual audited unconsolidated financial statements of the Company for the year ended June 30, 2026. Selected explanatory notes are included to explain events and transactions that are significant to an understanding of the changes in the Company's financial position and performance since the last annual financial statements.

These unconsolidated condensed interim financial statements are un-audited and are being submitted to the shareholders as required by the Companies Act, 2017 and the listing regulations of the Pakistan Stock Exchange Limited.

2.2 Basis of measurement

These unconsolidated condensed interim financial statements have been prepared under the historical cost convention except where another measurement basis is specifically disclosed in the relevant accounting policy.

2.3 Functional and presentational currency

These unconsolidated condensed interim financial statements are presented in Pakistani Rupees, which is the Company's functional and presentation currency.

2.4 Significant accounting policies, estimates and judgments

The accounting policies and the methods of computation adopted in the preparation of these unconsolidated condensed interim financial statements are the same as those applied in the preparation of the annual audited unconsolidated financial statements of the Company for the year ended June 30, 2026.

There are certain amendments to the accounting and reporting standards that are mandatory for the Company's accounting periods beginning on or after July 1, 2026. These are considered either not relevant or not to have any significant impact on the Company's financial statements and are, therefore, not detailed in these unconsolidated condensed interim financial statements.

Supernet Technologies Limited

		Note	(Un-audited) September 30, 2026	(Audited) June 30, 2026
			------ (Rupees in '000') -----	
3.	**PROPERTY AND EQUIPMENT**			
	Opening net book value		1,093,960	943,277
	Additions during the period / year	3.1	36,008	281,783
	Depreciation charges during the period / year		(32,463)	(131,100)
	Closing net book value		1,097,505	1,093,960
3.1	**Detail of additions during the period :**			
	Leasehold improvements		2,515	6,213
	Communication equipment		17,410	259,297
	Furniture, fixtures and office equipment		3,217	6,287
	Computers and accessories		12,866	9,986
			36,008	281,783
4.	**INTANGIBLE ASSETS**			
	Fixed local loop license		51,331	52,043
	Computer software		599	604
		4.1	51,930	52,647
4.1	**Cost**			
	Opening balance		100,158	100,158
	Additions		-	-
	Closing balance		100,158	100,158
	Accumulated amortisation			
	Opening balance		(47,511)	(44,460)
	Charge for the period / year		(717)	(3,051)
	Closing balance		(48,228)	(47,511)
	Net book value		51,930	52,647
5.	**RIGHT-OF-USE ASSETS**			
	Opening			
	Cost		50,501	9,634
	Accumulated depreciation		(5,348)	(1,975)
	Net book value	5.1	45,153	7,659
5.1	**Movement during the year**			
	Opening net book value		45,153	7,659
	Addition / reassessment of ROU assets		-	40,867
	Depreciation for the period / year		(2,852)	(3,373)
	Closing net book value		42,301	45,153
	Closing			
	Cost		50,501	50,501
	Accumulated depreciation		(8,200)	(5,348)
	Net book value		42,301	45,153

Supernet Technologies Limited

		(Un-audited) September 30, 2026	(Audited) June 30, 2026
		------ (Rupees in '000') -----	
6.	**INVENTORY**		
	Equipment & consumables	799,326	334,170
	Provision against obsolete store items	(6,919)	(6,919)
		792,407	327,251
7.	**TRADE DEBTS**		
	Unsecured-considered good		
	Related parties	41,715	51,555
	Others	1,885,426	1,814,487
		1,927,141	1,866,042
	Considered doubtful trade debts	341,902	327,357
	Less: Loss allowance for ECLs	(341,902)	(327,357)
		-	-
		1,927,141	1,866,042
8.	**CASH AND BANK BALANCES**		
	Cash in hand	49	92
	Local currency		
	Current account	50,653	178,355
	Saving account	118,913	36,899
		169,566	215,254
		169,615	215,346
9.	**SHARE CAPITAL AND RESERVES**		
9.1	**Authorized share capital**		
	300,000,000 ordinary shares of Rs.10/- each	3,000,000	3,000,000

9.2 Issued, subscribed and paid-up share capital

(Un-audited) September 30, 2026	(Audited) June 30, 2026		(Un-audited) September 30, 2026	(Audited) June 30, 2026
Number of shares			------ (Rupees in '000') -----	
		Ordinary shares of Rs.10 each fully paid in cash		
500,000	500,000	Opening	5,000	5,000
91,476,554	-	Right issue during the period	914,766	-
91,976,554	500,000		919,766	5,000
		Ordinary shares of Rs.10 each fully paid other than cash		
5,500,000	5,500,000	Issued to Company's shareholders	55,000	55,000
101,619,475	101,619,475	Issued to SNL shareholders	1,016,195	1,016,195
107,119,475	107,119,475		1,071,195	1,071,195
199,096,029	107,619,475		1,990,961	1,076,195

9.3 All ordinary shares rank equally with regard to residual assets of the Company. The ordinary shareholders are entitled to receive all distributions including dividends and other entitlements in the form of bonus and right shares as and when declared by the Company. Voting rights, board selection, right of first refusal and block voting are in proportion to shareholding.

Supernet Technologies Limited

9.4 As at the reporting date, the Chief Executive Officer, directors and their spouses and minor children held 0.006% (June 2026: 0.006%) of the Company's shares. The Holding / Associated Company held 51% (June 2026: 61.67%), while the remaining 48.994% (June 2026: 38.324%) were held by general public.

9.5 During the period the Company issued 91,476,554 right shares at Rs.10 each.

	Note	(Un-audited) September 30, 2026	(Audited) June 30, 2026
		------ (Rupees in '000') -----	
10. TRADE AND OTHER PAYABLES			
Unsecured			
Trade creditors		1,652,323	1,286,362
Other payables			
Accrued liabilities		63,699	56,800
Fixed Local Loop Licenses fee to Pakistan Telecommunication Authority		93,711	78,298
Payable to employees' provident fund		9,761	6,550
Workers' welfare fund payable		2,782	2,782
Others		47,264	76,238
		217,217	220,668
		1,869,540	1,507,030
11. DUE TO RELATED PARTIES			
Telecard Limited	11.1	372,214	822,214
Supernet Secure Solutions (Private) Limited		57,927	72,927
Supernet Infrastructure Solutions (Private) Limited		421,847	558,881
		851,988	1,454,022

11.1 This represents deferred consideration payable against the purchase of shares of Supernet Limited. During the period, the Company has paid Rs. 450 million against the outstanding liability, while the remaining balance is outstanding.

12. UNCLAIMED DIVIDEND

Includes unclaimed dividend amounting to Rs. 23,150 (June 2026: Rs. 23,150) outstanding for more than 3 years from the date of declaration. Such unclaimed dividend is payable to the Federal Government as per the Companies Act 2017, subject to fulfilment / clarification on certain pre-conditions specified in the Act.

	(Un-audited) September 30, 2026	(Audited) June 30, 2026
	------ (Rupees in '000') -----	
13. CURRENT PORTION OF LEASE LIABILITIES AND SHORT TERM FINANCING		
Running finance from bank – secured	77,281	77,408
Current maturity of long-term financing:		
Current portion of lease liabilities	5,853	6,453
	83,134	83,861

Supernet Technologies Limited

14. CONTINGENCIES & COMMITMENTS

There has been no material change in the status of contingencies and commitments as reported in the unconsolidated financial statements for the year ended June 30, 2026.

	Note	(Un-audited) September 30, 2026	(Restated) (Un-audited) September 30, 2025
		------ (Rupees in '000') -----	
15. REVENUE - NET			
Data networking and connectivity		1,067,751	978,945
Sale of equipment and licenses		120,185	245,442
Turnkey projects		195,920	14,570
		1,383,856	1,238,957

16. EARNINGS PER SHARE - BASIC AND DILUTED

Earnings per share has been computed by dividing the profit for the period by the weighted average number of shares outstanding during the period.

	(Un-audited) September 30, 2026	(Restated) (Un-audited) September 30, 2025
Profit for the period (Rupees in "000")	139,358	12,864
Weighted average number of shares (In '000')	170,532	165,405
Earnings per share - (Rupees)	0.82	0.08

16.1 There is no dilutive effect on the basic earnings per share as the Company has no potential convertible ordinary shares in issue as at the end of the reporting period.

	(Un-audited) September 30, 2026	(Restated) (Un-audited) September 30, 2025
	------ (Rupees in '000') -----	
17. CASH GENERATED FROM OPERATIONS		
Profit before levy and taxation	215,858	65,430
Adjustments for non - cash charges and other items		
Depreciation	32,463	45,099
Depreciation on ROU assets	2,852	807
Amortisation	717	762
Finance cost	5,194	39,579
Provision for ECL against trade debts	14,545	18,255
Dividend income	(22,500)	-
Working capital changes	(599,732)	(4,769)
	(350,603)	165,163
17.1 Working capital changes		
(Increase) / decrease in current assets		
Inventory	(465,156)	(402,412)
Trade debts	(75,644)	208,794
Advances, deposits and prepayments	(65,236)	(108,377)
Other receivables	(204,172)	(264,033)
	(810,208)	(566,028)

Supernet Technologies Limited

	(Un-audited) September 30, 2026	(Restated) (Un-audited) September 30, 2025
	------ (Rupees in '000') -----	
Increase / (decrease) in current liabilities		
Trade and other payables	362,510	672,890
Due to related parties	(152,034)	(111,631)
	210,476	561,259
	(599,732)	(4,769)

18. TRANSACTIONS WITH RELATED PARTIES

The related parties include a Holding Company, subsidiary companies, entities having directors in common with the Company, directors and other key management personnel. Transactions with related parties, other than remuneration and benefits to key management personnel under the terms of their employment are as follows:

Name	Nature of transactions	(Un-audited) September 30, 2026	(Restated) (Un-audited) September 30, 2025
		------ (Rupees in '000') -----	
Telecard Limited / Holding Company	Receipt against trade debtors	-	68,698
	Current account settled	58,960	23,706
	Payments against shares consideration	450,000	-
	Unwinding of interest	-	34,278
Supernet E - Solutions (Private) Limited	Current account settled	62,387	3,883
	Services rendered	-	190
	Rental expense	450	-
Phoenix Global FZE	Services rendered	-	20,616
	Current account settled	-	78,376
Supernet Infrastructure Solutions (Private) Limited	Rental income	450	450
	Current account settled	137,034	-
Supernet Secure Solutions (Private) Limited	Current account settled	14,825	9,660
	Service received	29,825	-
	Dividend income	22,500	-

19. CASH AND CASH EQUIVALENTS

Cash and bank balances	169,615	79,778
Short term running finance	(77,281)	(71,674)
	92,334	8,104

Supernet Technologies Limited

20. OPERATING SEGMENTS

These unconsolidated condensed interim financial statements are prepared on the basis of a single reporting segment consistent with the information reviewed by the chief operating decision maker.

The Company is domiciled in Pakistan. All of the Company's assets are located in Pakistan, except for its investment in the Phoenix Global FZE, a wholly owned subsidiary incorporated in UAE.

21. GENERAL

21.1 Figures in these unconsolidated financial statements have been rounded off to the nearest thousand rupees, unless otherwise stated.

21.2 Corresponding figures and balances have been rearranged and / or reclassified, where considered necessary for the purpose of better comparison and presentation, the effects of which are not material.

22. AUTHORISATION FOR ISSUE

These unconsolidated financial statements were authorized for issue by the Board of Directors of the Company in their meeting held on 30th October 2026.

Chief Executive Officer **Chief Financial Officer** **Director**

supernet GLOBAL

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