

DANDOT CEMENT COMPANY LIMITED

1st Quarter Report

September 30, 2026

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Company Information

Board of Directors (BOD)

Muhammad Farooq Naseem	Chairman of BOD
Mrs. Roohi Farooq Naseem	
Taha Muhammad Naseem	Chief Executive
Zaka Muhammad Naseem	
Jehanzeb Choudry	
Murtaza Yousuf Mandviwala	
Hamid Mahmood	
Zafar ud Din Mahmood	
Hassan Javed	

Audit Committee

Zafar ud Din Mahmood	Member / Chairman
Muhammad Farooq Naseem	Member
Hamid Mahmood	Member

Human Resouces & Remuneration Committee

Murtaza Yousuf Mandviwala	Member / Chairman
Muhammad Farooq Naseem	Member
Taha Muhammad Naseem	Member

Chief Financial Officer
Muhammad Kamran

Statutory Auditors
Parker Russell -A.J.S.
Chartered Accountants, Faisalabad

Company Secretary
Muhammad Kamran

Legal Advisor
International Legal Services

Bankers
The Bank of Punjab
United Bank Limited
National Bank of Pakistan
Habib Bank Limited
Bank Alfalah Limited
Banklslami Pakistan Limited
Bank Al-Habib Limited
Askari Bank Limited
JS Bank Limited
Meezan Bank Limited
Bank Makramah Limited
Allied Bank
Faysal Bank Limited

Registered Office
5-Zafar Ali Road, Gulberg V, Lahore.
Telephone: +92-42-35758614-15

Factory
Dandot R.S., Distt. Jhelum.
Telephone: +92-544-211371, Fax: +92-544-211490

Share Registrar
Corplink (Pvt.) Limited.
Wings Arcade 1-K-Commercial, Model Town, Lahore.
Telephone: +92-42-35839182, Fax: +92-42-35869037

Website
www.dandotcement.com

DIRECTORS' REPORT TO THE SHAREHOLDERS

For the Period ended September 30, 2026

The Board of Directors presents the un-audited condensed financial statements of the company for the Quarter ended September 30, 2026.

1. PRINCIPAL ACTIVITY

Dandot Cement Company Limited is a Pakistan Stock Exchange-listed company engaged in the manufacturing and sale of cement. Our operations are anchored in delivering high-quality cement while continuously improving cost efficiency, process reliability, and environmental sustainability.

2. OPERATIONAL PERFORMANCE

During the period under review, the year-on-year growth primarily reflected a gradual revival of construction activity and an overall improvement in macroeconomic stability:

Production & Sales Review	30 September 2026 (M Tons)	30 September 2025 (M Tons)
Clinker Produced	115,786	111,920
Cement Produced	143,949	115,409
Cement Sold	146,166	115,035

3. FINANCIAL HIGHLIGHTS

The Company demonstrated meaningful year-on-year improvement across all key financial results for the period ended:

Financial Highlights	30 September 2026 (PKR)	30 September 2025 (PKR)
Gross Sales	PKR 3.74 billion	PKR 2.68 billion
Net Sales	PKR 2.49 billion	PKR 1.74 billion
Gross Profit	PKR 324.13 million	PKR 186.230 million
Operating Profit	PKR 291.29 million	PKR 162.11 million
Net Profit/ (Loss)	PKR 124.16 million	PKR (17.47) million
Profit/ (Loss) Per Share-Basic	PKR 0.32	PKR (0.06)

- Gross sales increased by 39.5%, while net sales grew by 43.1%, reflecting improved sales volumes and plant utilization.
- Gross profit increased by 74% and operating profit by 79.7%, supported by improved operational efficiency, BMR benefits, and continued cost discipline.
- The Company returned to profitability, reporting a net profit of PKR 124.16 million, compared with a net loss of PKR 17.47 million in the same period last year.
- Basic EPS improved to PKR 0.32 from a loss per share of PKR 0.06 in the same period last year.
- Despite the improved operating performance, elevated input and finance costs, particularly coal prices, continue to exert pressure on margins. Management remains focused on optimizing the fuel mix, diversifying coal sourcing, and strengthening cost efficiencies.
- No dividend has been recommended for the period.

4. STRATEGIC INITIATIVES, CAPITAL PROJECTS & COMPANY PLAN

The Company's strategic priorities are squarely focused on cost reduction, energy efficiency, and sustainable growth. The following key initiatives are underway to drive long-term profitability and significantly lower our environmental footprint:

- 5 MW Solar Power Project: Subsequent to the year end, the Company has entered into arrangements for the import of further solar panels and inverters from China with a total capacity of 5 MW. The required Letters of Credit (LCs) amounting to PKR. 165 million for the supply of the solar panels and inverters have been established. The project is expected to improve energy efficiency, reduce operating costs, lower carbon emissions and the Company's carbon footprint, and to generate captive power for the Company's operations. These improvements are expected to contribute positively to the Company's long-term profitability and sustainable growth.

- Waste Heat Recovery (WHR) System: Subsequent to year end, the company successfully finalized the financing arrangements for its Waste Heat Recovery (WHR) Plant. The required Letters of Credit (LCs) amounting to PKR. 1,500 million have been established for the supply, installation, and commissioning of the WHR Plant in favour of the Foreign Supplier. The project is expected to improve energy efficiency, reduce operating costs, lower carbon emissions & the company's carbon footprint, and generate captive power by utilizing waste heat from the manufacturing process. These improvements are expected to contribute positively to the company's long-term profitability and sustainable growth.

- Cement Grinding Optimisation: Ongoing work to optimise grinding operations is improving process reliability, reducing downtime, and enhancing product quality consistency. By maximizing specific power efficiency per ton of cement produced, this initiative lowers the Cost of Goods Sold (COGS) to improve operational profitability while reducing the indirect carbon intensity of our manufacturing process.

Initiatives collectively demonstrate the Company's commitment to operational excellence, cost leadership, and environmental responsibility, ensuring sustainable value creation for our shareholders.

5. INDUSTRY OVERVIEW & MARKET OUTLOOK

Domestic Market

Pakistan's domestic cement market delivered strong performance during the period, with industry-wide domestic dispatches growing 8.7% as compared to the previous period. This sustained recovery is being driven by reviving construction activity, declining interest rates, and improving macroeconomic conditions.

Export Market

Export volumes faced headwinds during the period under review, declining 11% as compared to the previous period, primarily as a result of the Pakistan-Afghanistan border closure which came into effect in October 2025. The closure simultaneously halted cement exports to Afghanistan and disrupted the supply of Afghan coal.

Overall Industry Performance & Outlook

Overall cement sales volumes increased by 4.7% compared with the corresponding period, driven by 8.7% growth in domestic offtake and 11% decline in exports. The industry outlook remains cautiously positive, supported by improving domestic demand, declining finance costs, and lower coal prices. These factors are expected to support margin recovery and improved profitability across the sector during the period and beyond.

6. PRINCIPAL RISKS & MITIGATION

The Company operates in a dynamic environment and remains vigilant to the following key risks:

- **Energy Cost Volatility:** The decline in international coal prices provides some relief to the industry; however, overall energy costs remain sensitive to freight, exchange rates, coal quality, and local sourcing conditions. Management continues to mitigate these pressures through coal source diversification, fuel-

mix optimization, the 5 MW Solar Power Project, and the WHR project, for which the LC has been opened through BIPL.

- **Afghan Border Closure:** The border closure since October 2025 has halted Afghan cement exports and disrupted coal supply chains for northern producers. We are transitioning to alternative coal sources and monitoring bilateral developments closely. A reopening of the border would represent a meaningful. Catalyst for export recovery and input cost reduction.

- **Retention Price Pressure:** Industry-wide cement bag prices remain under pressure due to competitive dynamics and demand variability. We are focused on volume efficiency, production cost reduction, and market positioning to protect margins.

- **Government Infrastructure Spending:** Continued public sector development investment is critical to sustaining domestic demand. We are encouraged by the current government's infrastructure commitments and are closely monitoring budget allocations to align our capacity planning accordingly.

- **Macroeconomic & Political Uncertainty:** Broader macroeconomic and geopolitical factors, including regional tensions, continue to create an uncertain operating environment. We are managing this through financial discipline, operational agility, and proactive stakeholder engagement.

7. SUBSEQUENT EVENTS

All subsequent events have been properly disclosed in the relevant notes to the unaudited financial statements of the company.

8. ACKNOWLEDGEMENT

The board of directors is thankful to all stakeholders including but not limited to bankers, employees, suppliers, distributors as well as regulators and shareholders for their continued support, cooperation and trust especially in crises tenure faced by the company in the current period.

MUHAMMAD FAROOQ NASEEM
Chairman / Director
Lahore: October 29, 2026.

TAHA MUHAMMAD NASEEM
Chief Executive / Director

Condensed Statement 0f Financial Position

As at September 30, 2026

	Note	(Un-Audited) Sep 30, 2026	(Audited) June 30, 2026
		(Rupees in thousand)	
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Authorized share capital 500,000,000 (2025: 500,000,000) ordinary shares of PKR.10 each		5,000,000	5,000,000
Issued, subscribed and paid up share capital	7	3,870,907	3,163,551
Share premium reserve	8	2,425,108	1,603,161
Accumulated loss		(5,381,544)	(5,528,071)
Revaluation surplus on property, plant and equipment		2,983,935	3,006,301
Due to related parties	9	945,000	2,474,303
		4,843,406	4,719,245
NON CURRENT LIABILITIES			
Long term financing from banking companies		2,505,989	2,583,441
Government grant		207,702	246,520
Lease liabilities		534,741	543,604
Payable to provident fund trust		96,514	107,172
Other loans and liabilities		-	-
Deferred liabilities		2,386,893	2,419,155
Long term advances and deposits		20,836	21,836
		5,752,675	5,921,728
CURRENT LIABILITIES			
Trade and other payables		928,322	1,069,772
Deposits, accrued liabilities and advances		1,398,648	1,153,554
Unclaimed dividend		1,082	1,082
Payable to provident fund trust		28,624	28,624
Mark up accrued		209,328	193,437
Short term financing from banking companies		499,885	612,401
Short term financing from related parties		950,000	440,000
Current portion of non current liabilities		574,696	528,450
Current portion of government grant		94,458	96,786
Provision for taxation		-	-
		4,685,043	4,124,106
CONTINGENCIES AND COMMITMENTS	6	-	-
		15,281,124	14,765,079

The annexed notes from 1 to 15 form an integral part of these financial statements.

TAHA MUHAMMAD NASEEM
Chief Executive / Director

MUHAMMAD KAMRAN
Chief Financial Officer

Condensed Statement of Financial Position

As at September 30, 2026

	Note	(Un-Audited) Sep 30, 2026	(Audited) June 30, 2026
		(Rupees in thousand)	
ASSETS			
NON CURRENT ASSETS			
Property, plant and equipment			
Operating fixed assets	**10**	11,615,334	11,703,209
Capital work in progress	**11**	50,913	11,635
Intangible assets		621	658
Long term deposits		59,190	59,190
		11,726,057	11,774,692
CURRENT ASSETS			
Stores, spares and loose tools		1,419,239	1,227,479
Stock in trade		337,334	481,560
Trade debts		161,136	289,649
Loans and advances		270,716	205,582
Trade deposits, short term prepayments and current account balances with statutory authorities		1,106,698	711,382
Cash and bank balances		259,944	74,735
		3,555,067	2,990,387
		15,281,124	14,765,079

ZAKA MUHAMMAD NASEEM
Director

Condensed Interim Statement of Profit or Loss (Un-Audited)

For the Quarter Ended September 30, 2026

	Quarter Ended	
	Sep, 30,2026	**Sep, 30,2025**
	(Rupees in thousands)	
Local sales	3,735,881	2,682,171
Less: Excise duty	584,663	460,141
Sales tax	661,311	477,717
Commission / discount	2,186	2,147
	1,248,160	940,004
Sales - Net	2,487,721	1,742,167
Cost of sales	(2,163,595)	(1,555,937)
Gross profit	324,127	186,230
Distribution cost	(3,566)	(4,467)
Administrative expenses	(19,007)	(14,792)
	(22,573)	(19,260)
Operating profit	301,553	166,970
Other operating (expenses) / income - net	(10,263)	(4,856)
	291,290	162,114
Finance cost	(200,502)	(169,138)
Profit /(Loss) before taxation	90,787	(7,024)
Taxation		
Current	(31,125)	(21,804)
Deferred	64,499	11,359
	33,374	(10,445)
Net Profit /(loss) for the period	124,161	(17,469)
Earnings per share - Basic	0.32	(0.06)
Earnings per share - Diluted	0.29	(0.04)

The annexed notes from 1 to 15 form an integral part of these condensed interim financial statements.

TAHA MUHAMMAD NASEEM
Chief Executive / Director

MUHAMMAD KAMRAN
Chief Financial Officer

ZAKA MUHAMMAD NASEEM
Director

Condensed Interim Statement of Comprehensive Income (Un-Audited)

For the Quarter Ended September 30, 2026

	Quarter Ended	
	Sep, 30,2026	**Sep, 30,2025**
	(Rupees in thousands)	
Net Profit /(Loss) for the period	124,161	(17,469)
Other comprehensive income - net of taxation	-	-
Total comprehensive income /(loss) for the period - net of tax	124,161	(17,469)

The annexed notes from 1 to 15 form an integral part of these condensed interim financial statements.

TAHA MUHAMMAD NASEEM
Chief Executive / Director

MUHAMMAD KAMRAN
Chief Financial Officer

ZAKA MUHAMMAD NASEEM
Director

Condensed Interim Statement of Cash Flows (Un-Audited)

For the Quarter Ended September 30, 2026

	Quarter Ended	
	Sep, 30,2026	**Sep, 30,2025**
	(Rupees in thousands)	
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit /(Loss) before taxation	90,787	(7,024)
Adjustment of items not involving movement of cash:		
Depreciation	96,466	98,783
Amortization	38	38
Exchange loss on retranslation of foreign creditors	(300)	4,866
Workers' profit participation fund	5,044	-
Workers' welfare fund	1,917	-
Past dues written off	(2,698)	-
Unwinding of lease	17,355	17,550
Unwinding of provident fund mark up	3,146	3,415
Unwinding of long term finances	34,440	34,759
Finance cost	145,560	113,414
	300,969	272,824
Net cash generated before working capital changes	391,756	265,800
(Increase)/decrease in operating assets:		
Stores, spares and loose tools	(191,761)	(225,164)
Stock in trade	144,227	(16,000)
Trade debts	128,513	40,043
Loans and advances	(65,134)	(40,155)
Trade deposits, short term prepayments and current account balances with statutory authorities	(294,712)	(133,891)
Increase / (decrease) in current liabilities		
Trade and other payables	(145,413)	22,629
Deposits, accrued liabilities and advances	245,095	185,014
Payable to Provident fund trust	(13,804)	(6,000)
	(192,989)	(173,523)
Cash generated from operations	198,767	92,277
Long term deposits and prepayments	(1,000)	-
Finance cost paid	(97,431)	(90,129)
Income tax paid	(131,730)	(65,203)
Net Cash Used In Operating Activities	(31,394)	(63,055)
CASH FLOWS FROM INVESTING ACTIVITIES		
Fixed capital expenditure	(8,591)	(83)
Capital work in progress	(39,278)	-
Net Cash Used in Investing activities	(47,869)	(83)
CASH FLOWS FROM FINANCING ACTIVITIES		
Lomg term Receipts from due to related parties	-	(1,000)
Long term financing paid to banking companies	(101,318)	(121,135)
Long term financing received from banking companies	-	99,000
Short term financing received from banking companies	-	-
Short term financing paid to banking companies	(112,517)	(781)
Short term financing received from related parties	510,000	-
Payment of lease liabilities	(31,694)	(24,591)
Net Cash Inflows From Financing Activities	264,472	(48,507)
Net Increase in Cash and Cash Equivalents	185,209	(111,645)
Cash and cash equivalents at beginning of the period	74,735	170,599
Cash and cash equivalents at end of the period	259,944	58,954

The annexed notes from 1 to 15 form an integral part of these condensed interim financial statements.

CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	Share Capital	Capital Reserve	Revenue Reserves	Capital Reserve	Due to related parties	Total
		Share premium reserve	Accumulated loss	Revaluation surplus on property, plant and equipment		
	<---------- RUPEES "000" ---------->					
Balance as at June 30, 2025 - Audited	3,163,551	1,603,161	(5,724,001)	3,100,222	1,739,303	3,882,237
Total comprehensive loss for the period	-	-	(17,469)	-	-	(17,469)
Loan received during the period	-	-	-	-	(1,000)	(1,000)
Incremental depreciation on revaluation surplus on property, plant and equipment - net of deferred tax	-	-	23,480	(23,480)	-	-
Balance as at September 30, 2025 - Unaudited	3,163,551	1,603,161	(5,717,989)	3,076,742	1,738,303	3,863,768
Balance as at June 30, 2026 - Audited	3,163,551	1,603,161	(5,528,071)	3,006,301	2,474,303	4,719,245
Total comprehensive income for the period	-	-	124,161	-	-	124,161
Other than right shares issued during the year	707,356	821,947			(1,529,303)	-
Loan received during the period	-	-	-	-	-	-
Incremental depreciation on revaluation surplus on property, plant and equipment - net of deferred tax	-	-	22,366	(22,366)	-	-
Balance as at September 30, 2026 - Unaudited	3,870,907	2,425,108	(5,381,544)	2,983,935	945,000	4,843,406

The annexed notes from 1 to 15 form an integral part of these condensed interim financial statements.

TAHA MUHAMMAD NASEEM
Chief Executive / Director

MUHAMMAD KAMRAN
Chief Financial Officer

ZAKA MUHAMMAD NASEEM
Director

1 THE COMPANY AND ITS OPERATIONS

1.1 The Company is a public limited company incorporated in Pakistan and is listed on Pakistan Stock Exchange. The Company started its production on 1983 and has been engaged in production and selling of cement. Since 2019, the company is a subsidiary of Calicom Industries (Pvt.) Limited (Holding Company) and acquired under the Listed Companies (Substantial Acquisition of Voting Shares and Takeovers) Regulations, 2017. The registered office of the company is situated at 5-Zafar Ali Road, Gulberg - V, Lahore. The factory is situated at Dandot Railway Station, District Jhelum, Pakistan.

2 SIGNIFICANT TRANSACTIONS AND EVENTS AFFECTING THE COMPANY'S FINANCIAL POSITION AND PERFORMANCE

All significant transactions and events that have affected the Company's statement of financial position and performance during the period have been adequately disclosed in the notes to these condensed interim financial statements.

3 STATEMENT OF COMPLIANCE

These condensed interim financial statements are un-audited and have been prepared in accordance with International Financial Reporting Standard 'IAS-34 - interim Financial Reporting and should be read in compliance with the Annual Financial Report for the year ended June 30, 2026. These are being submitted to the shareholders as required by Section 237 of the Companies Act 2017.

4 STATEMENT OF CONSISTENCY IN ACCOUNTING POLICIES

The accounting policies and methods of computation adopted for the preparation of these condensed interim financial statements are the same as those adopted in preparation of financial statements for the year ended June 30, 2026.

5 JUDGEMENTS, ESTIMATES AND ASSUMPTIONS

The preparation of condensed interim financial statements in conformity with approved accounting standards requires the use of certain critical accounting estimates. It also requires management to exercise its judgment in the process of applying the company's accounting policies. Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. In the process of applying the accounting policies, management has made the following estimates and judgments which are significant to the condensed interim financial statements:

- Taxation
- Provisions
- Estimation of contingent liabilities
- Estimated useful life of operating assets
- Estimated useful life of intangible assets
- Allowance for doubtful/expected credit losses
- Provision for impairment of financial /non financial assets
- Surplus on revaluation of property, plant and equipment

6 CONTIGENCIES AND COMMITMENTS

There has been no significant change in contingencies and commitments since the date of preceding published annual financial statements.

Notes To The Condensed Interim Financial Statements (Un-Audited)

For the Quarter Ended September 30, 2026

		Notes	September 30 2026 (Unaudited)	June 30 2026 (Audited)
			(Rupees in thousand)	
7	**ISSUED, SUBSCRIBED AND PAID-UP SHARE CAPITAL**			
	378,340,706 (2026: 307,605,132) ordinary shares of PKR. 10 each fully paid in cash		3,783,407	3,076,051
	8,750,000 (2024: 8,750,000) ordinary shares of PKR.10 each issued as bonus shares		87,500	87,500
			3,870,907	3,163,551
7.1	Voting rights, vote selection, right of first refusal and block voting are in proportion to the shareholding.			
7.2	**Movement in issued, subscribed and paid up capital**			
	Opening balance as at July 01, 316,355,132 (2026: 316,355,132) Ordinary shares of PKR.10 each fully paid in cash		3,163,551	3,163,551
	Other than right shares issued during the period 70,735,574 (2026: Nil) Ordinary shares of PKR.10 each fully paid in cash		707,356	-
	Closing balance as at September 30, 387,090,706 (2026: 316,355,132) Ordinary shares of PKR.10 each fully paid in cash		3,870,907	3,163,551
8	**SHARE PREMIUM RESERVE**			
	Opening balance as at July 01,		1,603,161	1,603,161
	Share premium arise during the period		821,947	-
	Other than right shares expenditures		-	-
			821,947	-
	Closing balance as at September 30,		2,425,108	1,603,161
8.1	This reserve can be utilized by the company only for the purpose specified in section 81 of the Companies Act, 2017.			
9	**DUE TO RELATED PARTIES**			
	Loan-Unsecured and interest free			
	Calicom Industries (Pvt.) Ltd	**9.1**	-	1,529,303
	Other-against issuance of shares			
	Tetra Engineering (Pvt.) Ltd	**9.2**	210,000	210,000
	Digital World Pakistan (Pvt.) Ltd	**9.2**	735,000	735,000
			945,000	2,474,303
9.1	**Calicom Industries (Pvt.) Ltd - Holding company**			
	Balance as at July 01,		1,529,303	1,529,303
	Less: Transferred to:			
	- Long term financing from related parties		-	-
	- Share capital	**7.2**	(707,356)	-
	- Share premium reserve	**8**	(821,947)	-
			(1,529,303)	-
	Closing balance as at September 30,		-	1,529,303

9.2 In the Extraordinary General Meeting held on June 24, 2026, the Company approved the issue of up to 8,400,000 ordinary shares of Rs. 10 each at Rs. 25.00 per share (premium of Rs. 15.00 per share) against conversion of loan of PKR. 210,000,000/- from Tetra Engineering (Private) Limited, and up to 33,996,300 ordinary shares of Rs. 10 each at Rs. 21.62 per share (premium of Rs. 11.62 per share) against loan of PKR. 735,000,000/- from Digital World Pakistan (Private) Limited, by way of other than right offer, as approved by the shareholders on the same date under section 83 of the Companies Act, 2017. The special resolution was filed with the Company Registration Office, Lahore on July 06, 2026.The application for approval of said shares has been filed with SECP on September 15, 2026 and the approval from SECP has been obtained on October 7. 2026. after this quarter ended of September. 2026.

10 OPERATING FIXED ASSETS

Opening fixed assets at WDV	11,703,209	11,928,483
Additions	8,591	173,702
	11,711,800	12,102,185
Less: depreciation:	(96,466)	(398,976)
	11,615,334	11,703,209

11 CAPITAL WORK IN PROGRESS

Solar plant	50,913	11,635
	50,913	11,635

12 TRANSACTIONS WITH RELATED PARTIES

All transactions with related parties have been properly disclosed in the relevant notes of these un-audited condensed financial statements except transactions carried out during the period as follows:

Sr.	Name	Relationship	Nature of transaction	September 30 2026 (Unaudited)	June 30 2026 (Audited)
				(Rupees in thousand)	
1	Calicom Industries Pvt Ltd	Holding Company	Accrual of markup	32,238	121,406
			Payment of markup	-	115,400
2	Digital World Pakistan (Private) Limited	Common Directorship	Loan received	-	310,000
			Loan Paid	200,000	160,000
			Sale of goods at fair value	-	16,617
3	Dwp Tecnologies Private Limited	Common Directorship	Loan received	710,000	500,000
			Loan Paid	-	220,000
4	Tetra Ready Mix (Private) Limited	Common Directorship	Receipts against	156,000	193,645
			Sale of goods at fair value	169,704	151,766
5	Mr. Taha Muhammad Naseem	Chief Executive /Director	Salary Accrual	3,000	12,000
			Salary Payment	3,000	12,000

13 DATE OF AUTHORIZATION FOR ISSUE

These un-audited condensed interim financial statements were authorized for issue by the board of directors of the company on October 29, 2026.

14 CORRESPONDING FIGURES

Corresponding figures have been rearranged and reclassified, wherever necessary, for the purpose of comparison and better presentation. There were no significant reclassifications / rearrangements in these financial statements during the period.

15 GENERAL

15.1 Figures in these financial statements have been rounded off to the nearest of rupee.

TAHA MUHAMMAD NASEEM
Chief Executive / Director

MUHAMMAD KAMRAN
Chief Financial Officer

ZAKA MUHAMMAD NASEEM
Director

- **قیمتوں کو برقرار رکھنے کا دباؤ:** مسابقتی محرکات اور طلب میں اتار چڑھاؤ کے باعث پوری صنعت میں سیمنٹ کی بوری کی قیمتیں دباؤ میں رہیں۔ ہم مارجنز کو محفوظ کرنے کے لئے حجم میں بہتری، پیداواری لاگت میں کمی اور مارکیٹ میں اپنی پوزیشن کو مستحکم کرنے پر بھرپور توجہ دے رہے ہیں۔
- **حکومتی انفراسٹرکچر پر اخراجات:** مقامی طلب کو برقرار رکھنے کے لئے عوامی شعبوں پر جاری ترقیاتی سرمایہ کاری انتہائی اہم ہے۔ ہم موجودہ حکومت کی جانب سے انفراسٹرکچر پر توجہ کو سراہتے ہیں اور منصوبہ بندی کو اپنی استعداد کے مطابق ڈھالنے کے لئے تفویض شدہ بجٹ کی کڑی نگرانی کر رہے ہیں۔
- **کلی اقتصادی و سیاسی بے چینی:** وسیع تر کلی اقتصادی اور جیو پولیٹیکل عوامل بشمول علاقائی تناؤ، کام کا غیر یقینی ماحول پیدا کر رہے ہیں۔ ہم مالیاتی نظم وضبط، آپریشنل چستی اور اسٹیک ہولڈرز سے مربوط رابطہ سازی کے ذریعے اس خطرے سے نبرد آزما ہو رہے ہیں۔

7. مابعد واقعات

کمپنی کی غیر پڑتال شدہ مالیاتی اسٹیٹمنٹس کے متعلقہ نوٹس میں تمام مابعد واقعات کا باقاعدہ ذکر کیا گیا ہے۔

8. اظہارِ تشکر

بورڈ آف ڈائریکٹرز بینکرز، ملازمین، سپلائیرز، ڈسٹری بیوٹرز اور ریگولیٹرز اور شیئر ہولڈرز کی لگاتار معاونت، تعاون اور خصوصاً حالیہ دورانیہ میں کمپنی کو درپیش بحرانی کیفیت میں ہم پر اعتماد کے لئے تہہ دل سے شکریہ ادا کرتے ہیں۔

محمد فاروق نسیم
چیئرمین/ ڈائریکٹر

طٰہٰ محمد نسیم
چیف ایگزیکٹو/ ڈائریکٹر

لاہور: 29 اکتوبر، 2026ء

4. اسٹرٹیجک اقدامات، کیپٹل پروجیکٹس اور کمپنی کا منصوبہ

کمپنی کی اسٹرٹیجک ترجیحات میں لاگت میں کمی، توانائی کی کھپت میں بہتری اور مستحکم نمو شامل ہے۔ طویل مدتی منافع کی جانب سفر اور اپنے ماحولیاتی اثرات میں نمایاں کمی کے لئے مندرجہ ذیل اہم اقدامات جاری ہیں:

- **5 میگا واٹ سولر پاور پروجیکٹ:** سال کے اختتام پر کمپنی نے چین سے مزید سولر پینلز اور انورٹر برآمد کرنے کے لئے معاہدہ کیا جس کی کل استعداد 5 میگا واٹ ہوگی۔ سولر پینلز اور انورٹرز کی سپلائی کے لئے ضروری 165 ملین روپے مالیت کے لیٹرز آف کریڈٹ (LCs) بنائے جا چکے ہیں۔ اس پروجیکٹ سے توانائی کی کھپت میں بہتری، آپریٹنگ لاگت میں کمی، کاربن کا کم اخراج اور کمپنی کے کاربن فٹ پرنٹ میں کمی واقع ہوگی اور کمپنی آپریشنز کے لئے مقید پاور جنریشن متوقع ہوگی۔ توقع کی جارہی ہے کہ یہ پیش رفت کمپنی کے طویل مدتی منافع اور مستحکم نمو میں مثبت کردار ادا کرے گی۔
- **ویسٹ ہیٹ ریکوری (WHR) سسٹم:** سال کے اختتام پر کمپنی نے اپنے ویسٹ ہیٹ ریکوری (WHR) پلانٹ کے لئے مالیاتی معاہدہ کو کامیابی سے حتمی شکل دے دی ہے۔ غیر ملکی سپلائر کے حق میں WHR پلانٹ کی سپلائی، تنصیب اور کمیشننگ کے لئے 1,500 ملین روپے مالیت کے لیٹرز آف کریڈٹ قائم کئے جا چکے ہیں۔ اس پروجیکٹ سے توانائی کی کھپت میں بہتری، آپریٹنگ لاگت میں کمی، کم کاربن اخراج اور کمپنی کے کاربن فٹ پرنٹ میں کمی واقع ہوگی اور کمپنی آپریشنز کے لئے مقید پاور جنریشن متوقع ہوگی۔ توقع کی جارہی ہے کہ یہ پیش رفت کمپنی کے طویل مدتی منافع اور مستحکم نمو میں مثبت کردار ادا کرے گی۔
- **سیمنٹ گرائنڈنگ آپٹیمائزیشن:** گرائنڈنگ آپریشنز میں بہتری کے لئے جاری کام کی بدولت بااعتبار پروسیس، ڈاؤن ٹائم میں کمی اور پروڈکٹ کی کوالٹی میں تسلسل بڑھ رہا ہے۔ فی ٹن تیار سیمنٹ کے لئے بجلی کی کھپت کو بڑھانے کے لئے یہ اقدام فروخت مال کی لاگت (COGS) کو کم کرتا ہے اور ہمارے تیاری کے عمل کی بالواسطہ کاربن کی شدت کو کم کرتا ہے۔

یہ اقدامات مجموعی طور پر آپریشنل کارکردگی، کاسٹ لیڈرشپ اور ماحولیاتی ذمہ داری کی جانب کمپنی کے عزم کو ظاہر کرتے ہیں تاکہ اپنے شیئر ہولڈرز کو مستحکم منافع دیا جاسکے۔

5. صنعتی جائزہ اور مارکیٹ کا منظر نامہ

مقامی منڈی:

پاکستان کی مقامی سیمنٹ مارکیٹ نے مذکورہ مدت کے دوران ٹھوس کارکردگی دکھائی ہے جب اس صنعت نے گذشتہ برس کی نسبت 8.7% زائد مقامی ڈسپیچز مکمل کئے ہیں۔ یہ مستحکم بحالی تعمیراتی سرگرمیوں کی شروعات، شرح سود میں کمی اور کلی اقتصادی حالات میں بہتری سے منسوب کی جاتی ہے۔

برآمدی منڈی

زیر جائزہ مدت کے دوران برآمدی حجم میں کمی واقع ہوئی جو گذشتہ مدت کی نسبت 11% تک گر گئی جسے اکتوبر 2025ء میں پاک افغان بارڈر کی بندش سے منسوب کیا جاتا ہے۔ اس بندش نے افغانستان کو سیمنٹ کی برآمد میں تعطل پیدا کیا اور نتیجتاً افغانستان سے کوئلے کی سپلائی بھی بند ہوگئی۔

مجموعی صنعتی کارکردگی اور منظر نامہ

مجموعی سطح پر گذشتہ برس کی اسی مدت کی نسبت سیمنٹ کے سیلز حجم میں 4.7% اضافہ ہوا جسے مقامی سطح پر 8.7% نمو اور برآمدات میں 11% کمی سے منسوب کیا جاتا ہے۔ مقامی طلب میں بہتری، قرضوں پر لاگت میں کمی اور کوئلے کی کم قیمتوں کے باعث صنعتی منظر نامہ محتاط انداز میں مثبت رہا۔ ان عوامل سے رواں دورانیہ اور مابعد عرصے میں اس سیکٹر کے مارجنز کی بحالی اور منافع میں بہتری متوقع ہے۔

6. بنیادی خطرات اور تدارک

کمپنی ایک متحرک ماحول میں کام کررہی ہے اور مندرجہ ذیل اہم خطرات سے باخبر ہے۔

- **توانائی کی قیمتوں میں عدم استحکام:** بین الاقوامی سطح پر کوئلے کی قیمتوں میں کمی نے صنعت کو معمولی سہارا دیا۔ البتہ، فریٹ، شرح مبادلہ، کوئلے کی کوالٹی اور مقامی وسائل کے حالات کے باعث توانائی کی مجموعی قیمت حساس رہی۔ انتظامیہ کوئلے کے وسائل میں تنوع، ایندھن کے استعمال میں ردوبدل، 5 میگا واٹ سولر پاور پروجیکٹ اور WHR پروجیکٹ کے ذریعے اس دباؤ سے نکلنے کی لگاتار کوشش کررہی ہے۔ ان پروجیکٹس کے لئے BIPL کے ذریعے LC کھول دیئے گئے ہیں
- **افغان بارڈ کی بندش:** اکتوبر 2025ء سے بارڈر کی بندش نے سیمنٹ کی برآمد کو متاثر کیا اور شمالی صنعتکاروں کے لئے کوئلے کی سپلائی چین میں تعطل پیدا کیا۔ ہم کوئلے کے متبادل ذرائع تلاش کررہے ہیں اور دوجہتی تعلقات میں بہتری پر بھرپور نظر رکھے ہوئے ہیں۔ بارڈ کے دوبارہ کھلنے سے برآمد میں بحالی اور پیداواری لاگت میں کمی کی توقع ہے۔

ڈائریکٹرز کی رپورٹ بنام شیئر ہولڈرز

برائے مدت مختتمہ 30 ستمبر 2026ء

بورڈ آف ڈائریکٹرز 30 ستمبر 2026ء کو اختتام پذیر سہ ماہی کے لئے کمپنی کی غیر پڑتال شدہ منجمد مالیاتی سٹیٹمنٹس پیش کرتے ہیں۔

1. بنیادی سرگرمی

ڈنڈوت سیمنٹ کمپنی لمیٹڈ پاکستان اسٹاک ایکسچینج میں لسٹڈ کمپنی ہے جو سیمنٹ کی تیاری وفروخت کے کاروبار سے منسلک ہے۔ ہمارے آپریشنز لاگت پر بہتر کنٹرول، پراسیس پر انحصار اور ماحولیاتی استحکام پر لگاتار توجہ دیتے ہوئے اعلیٰ معیار کے سیمنٹ کی فراہمی پر محیط ہیں۔

2. آپریشنل کارکردگی

زیر جائزہ مدت کے دوران، سالہا سال کی بنیاد پر نمو بنیادی طور پر تعمیراتی سرگرمیوں کی بتدریج بحالی اور کلی اقتصادی استحکام پر منحصر رہی۔

پیداوار اور فروخت کا جائزہ	30 ستمبر 2026ء (میٹرک ٹن)	30 ستمبر 2025ء (میٹرک ٹن)
تیار کلنکر	115.786	111.920
تیار سیمنٹ	143.949	115.409
فروخت سیمنٹ	146.166	115.035

3. مالیاتی خلاصہ

کمپنی نے اختتام پذیر مدت کے لئے اپنے تمام بنیادی مالیاتی نتائج میں سالہا سال کی بنیاد پر ٹھوس کارکردگی پیش کی۔

مالیاتی خلاصہ	30 ستمبر 2026ء (روپے)	30 ستمبر 2025ء (روپے)
مجموعی سیلز	3.74 بلین روپے	2.68 بلین روپے
خالص سیلز	2.49 بلین روپے	1.74 بلین روپے
مجموعی منافع	324.13 ملین روپے	186.230 ملین روپے
آپریٹنگ منافع	291.29 ملین روپے	162.11 ملین روپے
خالص نفع/ (نقصان)	124.16 ملین روپے	(17.47) ملین روپے
نفع/ (نقصان) فی حصص - بنیادی	0.32 روپے	(0.06) روپے

- مجموعی سیلز میں 39.5% اور خالص سیلز میں 43.1% اضافہ ہوا جو سیلز حجم اور پلانٹ کے استعمال میں بہتری کی عکاسی کرتا ہے۔
- بہتر آپریشنل کارکردگی، BMR سے استفادہ اور لاگت پر لگاتار نظم وضبط کے باعث مجموعی منافع میں 74% اور آپریٹنگ منافع میں 79.7% تک اضافہ ہوا۔
- کمپنی دوبارہ منافع بخش راہ پر گامزن ہوئی اور گذشتہ برس کی اسی مدت میں 17.47 ملین روپے خالص خسارے کے مقابلہ میں 124.16 ملین روپے خالص منافع رپورٹ کیا۔
- فی حصص بنیادی آمدنی میں گذشتہ برس کی اسی مدت میں 0.06 روپے فی حصص خسارہ کی نسبت 0.32 روپے فی حصص آمدنی ریکارڈ ہوئی۔
- بہتر آپریٹنگ کارکردگی کے باوجود، بڑھتی ہوئی پیداواری و مالیاتی لاگت خصوصاً کوئلے کی قیمتوں میں اضافہ نے مارجنز پر دباؤ برقرار رکھا۔ انتظامیہ ایندھن کے استعمال میں ردوبدل، کوئلے کے ذرائع میں تنوع اور لاگت میں بہتری کو مضبوط کرنے پر توجہ دے رہی ہے۔
- مذکورہ مدت کے لئے کوئی منافع منقسمہ تجویز نہ کیا گیا ہے۔