OCTOPUS DIGITAL

Quarterly Report

For the nine months ended
September 30, 2026

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Company Information

Board of Directors
Bakhtiar Hameed Wain
Director / Chairman

Tanveer Karamat
Director / Chief Executive Officer

Khalid Hamid Wain
Director

Adeel Khalid
Director

Asmar Ahmed Atif
Director

Mohammad Arif Janjua
Director

Humayun Maqbool
Director

Saleha Asif
Director

Faisal Nadeem Sheikh
Chief Financial Officer

Ahsan Khalil
Company Secretary

Board Audit Committee
Humayun Maqbool
Chairman

Bakhtiar Hameed Wain
Member

Khalid Hamid Wain
Member

Mohammad Arif Janjua
Member

Human Resource & Remuneration Committee
Humayun Maqbool
Chairman

Bakhtiar Hameed Wain
Member

Khalid Hamid Wain
Member

Tanveer Karamat
Member

Auditors
Crowe Hussain Chaudhury & Co
Chartered Accountants

Legal Advisor
Chima & Ibrahim Advocates and Corporate Counsel

Web Presence
www.octopusdtl.com

Bankers
Faysal Bank Limited
Dubai Islamic Bank
JS Bank Limited
MCB Islamic Bank Limited
Standard Chartered Bank Limited
Habib Metropolitan Bank Limited
National Bank of Fujairah
Bank Al Habib
Habib Bank Limited

Share Registrar
FAMCO Share Registration Services (Pvt.) Ltd.
8-F, Near Hotel Faran, Nursery,
Block-6, P.E.C.H.S, Shahra-e-Faisal,
Karachi.
Phone: +92 (21) 34380101-5 &
+92 (21) 34384621 – 23
www.famcosrs.com

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Email: support@octopusdtl.com

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Office No 19 Building No S-4 First Floor
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Main Shahra-e-Faisal Near PAF Museum,
Karachi, Pakistan
Email: support@octopusdtl.com

Islamabad, Pakistan
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The Hive, 6th Floor
ISE Towers, Jinnah Avenue
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Email: support@octopusdtl.com

Regional Headquarters - Middle East Dubai, UAE
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Phone: +971 488 60 277

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Qatar Free Zone
Doha, Qatar
P.O. Box: 13565
Phone: +974 4141 7300
Email: support@avanceon.qa

Dammam/ Al-Khobar-Saudi Arabia
Level 4, MASA ZOMCO Building,
Al-Khobar, KSA
Phone: +966 53 322 4138
Email: support.mea@avanceon.ae

OCTOPUS DIGITAL
Trade Mark

Email: support@octopusdtl.com

Interim Director's Report

Directors of Octopus Digital Limited (the "Company") hereby present the Directors Report together with the condensed interim financial statements (un-audited) of the Company for the nine months ended September 30, 2026.

		For the nine months ended Sep 30, 2026	Sep 30, 2025
		(Rupees in 000)	
Consolidated Operating Results			
	Revenues	**964,973**	749,714
	Profit/(Loss) before tax	**15,198**	17,583
	Provision for taxation	**(20,214)**	(12,562)
	Profit/(Loss) after taxation	**(5,016)**	5,022
Unconsolidated Operating Results			
	Revenues	**320,267**	243,815
	Profit/(Loss) before tax	**(6,264)**	(35,904)
	Provision for taxation	**(20,214)**	(5,649)
	Profit/(Loss) after taxation	**(26,478)**	(41,553)

Consolidated Earnings Per Share For The Nine Months Ended September 30, 2026

The consolidated basic earnings / (loss) per share after tax is Rs. (0.03) (2025: Rs. 0.03)

Standalone Earnings/(Loss) Per Share For The Nine Months Ended September 30, 2026

The standalone basic (loss) per share after tax is Rs. (0.17) (2025: Rs. (0.26))

Operating Results Commentary

During the review period, the revenue of the Company has increased, with consolidated results up by 29% and standalone results up by 31% compared to last year. Profit /(loss) after Tax, which stands at (0.5) % and (8) %, of revenue, in consolidated and standalone results respectively on the back of rising admin and selling expenses, recording an exchange loss in the current year compared to exchange gain last year and a Tax provision on a slightly higher side affecting the bottom-line.

The continued stability in Pakistan has led to good order generation during the first 9 months of the financial year. Management's focus is on execution of orders to maximize revenue despite the challenging environment in the Middle East and overall strained supply chains. The standalone books which represent the Pakistan business, have shown a loss due to timing of execution of projects current in hand. In hand projects along with new wins are expected to be executed in Q4, with a healthy opening backlog.

Despite the situation in the Middle East affecting our supply chain, the company has managed to increase its topline based on our reliable services with our long-standing customer base and an increase in the number of orders in all regions. Management is confident that the current situation is going to yield even further opportunities in the coming period.

Total order generation for the period stands at around $7M, most of it being long term contracts that are expected to earn recurring monthly revenue. Focus is now, increasing our footprint in new localities, where strong marketing actions and customers reach out is starting to bear fruit. The management is fully committed to keeping an eye on streamlining costs and ensure all efforts are underway to increase the bottom line and have a healthy order generation for the coming periods.

Communication

Effective communication with our valued shareholders stands as an utmost priority for us. To this end, we meticulously ensure the swift dissemination of financial reports in strict adherence to the prescribed timelines set forth in the Companies Act of 2017.

Furthermore, our commitment to transparency and timeliness is the key for real-time updates concerning the company's operations and the latest financial reports. Moreover, real-time updates on the company's ongoing activities and up-to-date financial reports are available on the company's website www.octopusdtl.com.

October 28, 2026
Lahore, Pakistan

Tanveer Karamat
Chief Executive Officer

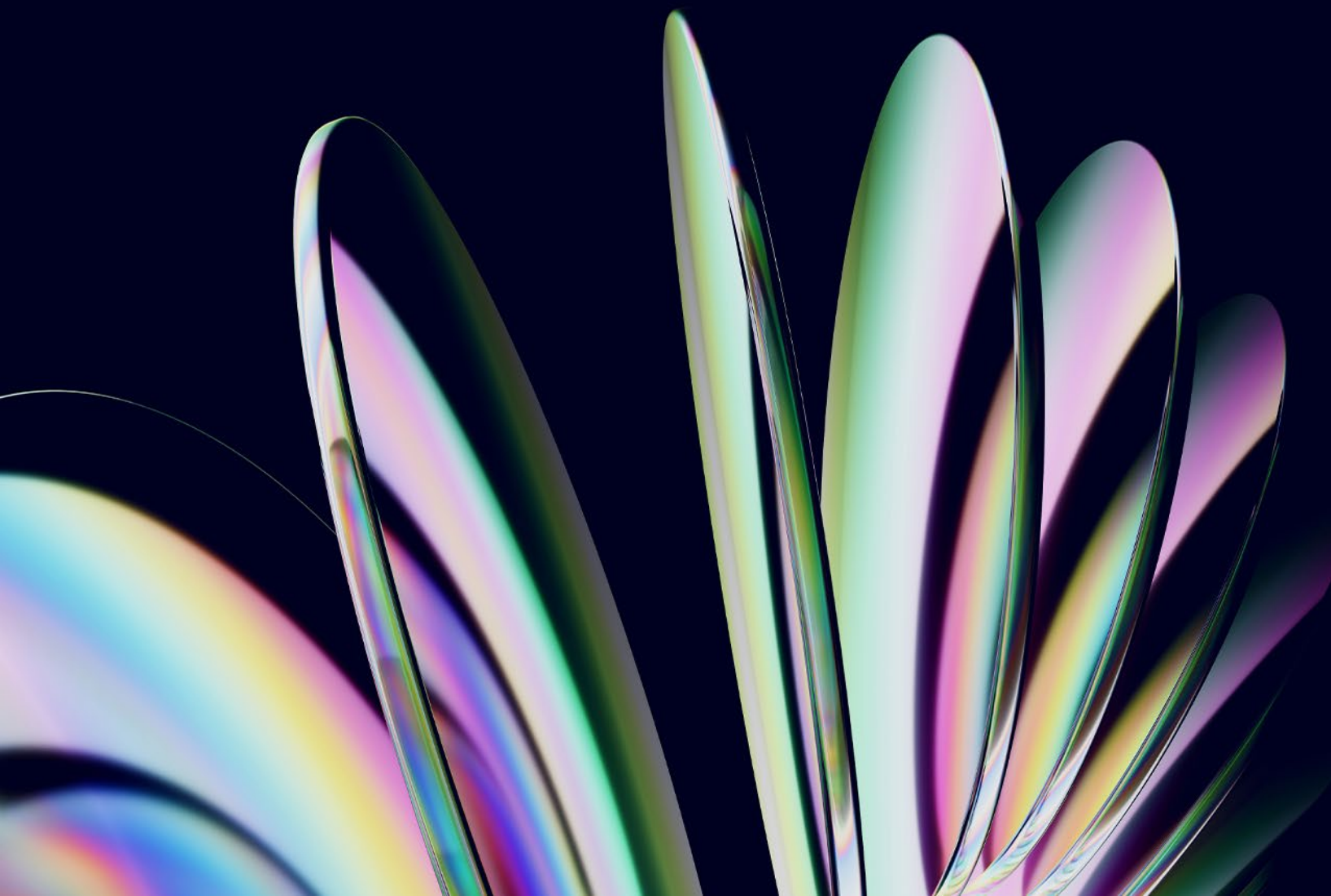
Asmar Ahmed Atif
Director

OCTOPUS DIGITAL

Octopus Digital Limited

Condensed Standalone Interim Financial Statements

For the nine months ended September 30, 2026



Unconsolidated Condensed Interim Statement of Financial Position

As at September 30, 2026

	Un-audited **Sep 30, 2026**	Audited Dec 31, 2025
	(Rupees in 000)	
ASSETS		
NON CURRENT ASSETS		
Property and equipment	**28,259**	37,667
Long term investments	**447,893**	447,893
Deferred tax asset	**19,390**	19,390
Intangible assets	**134,055**	3,242
Capital work in progress	**251,736**	192,292
Long term contract asset	**8,134**	7,657
Long term advances and deposits	**100**	100
	889,567	708,240
CURRENT ASSETS		
Stock in trade	**4,992**	146
Trade debts	**1,271,046**	1,217,132
Contract assets	**96,830**	103,701
Short term Investment	**607**	577
Other assets and prepayments	**1,105,509**	1,211,841
Cash and bank balances	**46,986**	39,536
	2,525,969	2,572,933
TOTAL ASSETS	**3,415,536**	3,281,173
EQUITY AND LIABILITIES		
SHARE CAPITAL AND RESERVES		
Authorized capital - 250,000,000 ordinary shares @ Rs. 10 each	**2,500,000**	2,500,000
Issued, subscribed and Paid up Capital		
158,222,372 (2025: 157,262,502) ordinary shares @ Rs. 10 each	**1,582,224**	1,572,625
Group restructuring reserve	**(1,084,000)**	(1,084,000)
Share premium	**789,209**	789,209
Employee share compensation reserve	**102,967**	77,867
Accumulated profit / (loss)	**1,436,046**	1,462,522
	2,826,446	2,818,223
NON CURRENT LIABILITIES		
Long term diminishing musharika	**14,500**	16,867
CURRENT LIABILITIES		
Trade and other payables	**429,440**	316,507
Current portion of long term diminishing musharika	**10,232**	8,161
Contract liabilities	**71,129**	77,888
Taxation - Net	**63,789**	43,527
	574,590	446,083
TOTAL EQUITY & LIABILITIES	**3,415,536**	3,281,173

The annexed notes from 1 to 10 form an integral part of these financial statements.

Chief Executive Officer | **Chief Financial Officer** | **Director**

Unconsolidated Condensed Interim Statement of Profit or Loss (Un-audited)

For the nine months ended September 30, 2026

	Note	for the nine months ended		for the quarter ended	
		Sep 30, 2026	Sep 30, 2025	**Sep 30, 2026**	Sep 30, 2025
		(Rupees in 000)		(Rupees in 000)	
Revenues	5	**320,267**	243,815	**131,599**	64,380
Cost of revenue		**(181,630)**	(129,573)	**(85,296)**	(39,392)
Gross profit		**138,637**	114,242	**46,303**	24,989
Administrative and selling expenses	6	**(185,203)**	(173,804)	**(46,860)**	(47,177)
Other expense	7	**(39,397)**	(17,566)	**(12,892)**	(439)
Other income		**82,889**	44,352	**23,799**	(8,366)
		(141,711)	(147,019)	**(35,952)**	(55,982)
Profit / (loss) from operations		**(3,074)**	(32,777)	**10,351**	(30,993)
Finance costs		**(3,142)**	(2,997)	**(1,010)**	(973)
Profit / (loss) for the period before levy & taxation		**(6,216)**	(35,773)	**9,342**	(31,966)
Levy / final taxation		**(48)**	(131)	**-**	-
		(6,264)	(35,904)	**9,342**	(31,966)
Taxation		**(20,214)**	(5,649)	**(4,854)**	(500)
Profit / (loss) for the period after tax		**(26,478)**	(41,553)	**4,488**	(32,466)
Earnings per share					
Basic		**(0.17)**	(0.26)	**0.03**	(0.21)
Diluted		**(0.16)**	(0.26)	**0.03**	(0.20)

The annexed notes from 1 to 10 form an integral part of these financial statements.

Chief Executive Officer **Chief Financial Officer** **Director**

Unconsolidated Condensed Interim Statement of Comprehensive Income (Un-audited)

For the nine months ended September 30, 2026

	for the nine months ended		for the quarter ended	
	Sep 30, 2026	Sep 30, 2025	**Sep 30, 2026**	Sep 30, 2025
	(Rupees in 000)		(Rupees in 000)	
Profit /(loss) for the period	**(26,478)**	(41,553)	**4,488**	(32,466)
Other comprehensive income	**-**	-		
Total comprehensive income / (loss) for the period	**(26,478)**	(41,553)	**4,488**	(32,466)

The annexed notes from 1 to 10 form an integral part of these financial statements.

Chief Executive Officer **Chief Financial Officer** **Director**

Unconsolidated Condensed Interim Statement of Changes in Equity (Un-audited)

For the nine months ended September 30, 2026

	Capital Reserve				Revenue Reserve	Total
	Share capital	Share premium reserve	Share compensation reserve	Group restructuring reserve	Un-appropriated profit / (loss)	
	(Rupees in 000)					
Balance as on January 01, 2025	1,572,625	789,209	37,481	(1,084,000)	1,375,814	2,691,129
Net profit/(loss) for the year	-	-	-	-	86,708	86,708
Other comprehensive income	-	-	-	-	-	
	-	-		-	86,708	86,708
Employee share compensation reserve	-	-	40,385	-	-	40,385
Balance as on December 31, 2025	1,572,625	789,209	77,867	(1,084,000)	1,462,522	2,818,223
Net profit /(loss) for the period	**-**	-	**-**	**-**	**(26,478)**	**(26,478)**
Other comprehensive income	**-**	-	**-**	**-**	**-**	**-**
	-	-	**-**	**-**	**(26,478)**	**(26,478)**
Employee share compensation reserve	**9,599**	-	**25,101**	**-**	**-**	**34,700**
Balance as on September 30, 2026	**1,582,224**	789,209	**102,967**	**(1,084,000)**	**1,436,046**	**2,826,446**

The annexed notes from 1 to 10 form an integral part of these financial statements.

Chief Executive Officer **Chief Financial Officer** **Director**

Unconsolidated Condensed Interim Statement of Cash flows (Un-audited)

For the nine months ended September 30, 2026

	for the nine months ended	
	Sep 30, 2026	Sep 30, 2025
CASH FLOW FROM OPERATING ACTIVITIES	(Rupees in 000)	
Net profit before taxation	**(6,216)**	(35,773)
Adjustment for:		
Depreciation on property and equipment	**11,098**	11,305
Amortization	**3,666**	304
Bad debt expense	**5,208**	3,402
Employee share option exp.	**55,560**	31,245
Markup on current accounts	**(70,454)**	(12,682)
Provision/(reversal) for expected credit losses - contract asset	**-**	534
Provision/(reversal) for expected credit losses - trade debts	**-**	608
Exchange (gain)/loss - Net	**22,416**	(19,223)
Finance cost	**3,142**	2,997
Unwinding of contract assets	**(477)**	-
Profit on bank deposit	**(41)**	(39)
	30,118	18,450
Profit / (loss) before working capital changes	**23,902**	(17,323)
(Increase) / decrease in current assets		
Trade debts	**(81,538)**	161,156
Stock in trade	**(4,846)**	(4,176)
Contract assets	**6,871**	13,700
Advances and other receivables	**177,504**	(161,142)
	97,992	9,538
Increase / (decrease) in current liabilities		
Contract liabilities	**(6,760)**	10,740
Creditors, accrued and other liabilities	**81,758**	130,507
	74,998	141,247
Cash generated from / (used in) operations	**196,891**	133,462
Finance costs paid	**(3,142)**	(2,997)
Income tax paid	**-**	14,504
Net cash generated from/ (used in) operating activities	**193,749**	144,969
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property and equipment	**(1,690)**	(20,704)
Addition in capital work in progress	**(59,444)**	(128,850)
Short term Investment	**(29)**	(29)
Profit on bank deposits	**41**	39
Addition in intangible asset	**(134,480)**	-
Net cash generated from/ (used in) investing activities	**(195,602)**	(149,544)
CASH FLOWS FROM FINANCING ACTIVITIES		
Addition/(repayments) of diminishing musharika	**(296)**	9,636
Employee share options	**9,599**	-
	9,303	9,636
Net cash generated from/ (used in) financing activities	**9,303**	9,636
Net (decrease) / increase in cash and cash equivalents	**7,450**	5,061
Cash and cash equivalents at the beginning of the year	**39,536**	8,955
Cash and cash equivalents at the end of the period	**46,986**	14,016

The annexed notes from 1 to 10 form an integral part of these financial statements.



Chief Executive Officer



Chief Financial Officer



Director

Notes to and forming part of the unconsolidated condensed interim financial statements

For the nine months ended September 30, 2026

Note 1
The Company and its Operations

1.1 Octopus Digital Limited (the Company) was incorporated in Pakistan on December 29, 2017 as a private limited company under the Companies Act, 2017, which was converted into a public Company on November 11, 2020. The Company is listed on Pakistan Stock Exchange Limited. The Company is a subsidiary of another listed company namely Avanceon Limited (the Holding Company). The Company is domiciled in Pakistan and its prime business is to carry out Information Technology enabled services which include but are not limited to online data/information storage, online monitoring and review of employees efficiency, online monitoring of cost and production efficiency, online monitoring and maintenance of plant and machinery, sale and trade of related softwares and equipments etc.

1.2 The Information on geographical location and address of the Company's business is as under :

Business unit	Geographical location
Registered office	19 KM, Main Multan Road, Lahore.
Karachi Office	Office No 19, Building No S-4, First Floor, NASTP Silicon Valley, Main Shahra-e-Faisal, Near PAF Museum, Karachi.
Islamabad Office	The Hive, 6th Floor, Islamabad Stock Exchange Tower, Block JF 7/1, Blue Area, Islamabad.

Note 2
Basis of Preparation

2.1 Separate financial statements

These unconsolidated financial statements are the separate financial statements of the Company in which investment in subsidiary companies is accounted for on the basis of actual cost incurred to acquire subsidiary. Consolidated financial statements are prepared separately.

2.2 Statement of compliance

These unconsolidated financial statements have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan. Accounting and reporting standards applicable in Pakistan comprise of:

- IFRS Accounting Standards issued by the International Accounting Standards Board (IASB) as notified under the Companies Act, 2017; and
- Provisions of, directives and notifications issued under the Companies Act, 2017.

Where provisions of, directives and notifications issued under the Companies Act, 2017 differ from the IFRS Accounting Standards, the provisions of, directives and notifications issued under the Companies Act, 2017 have been followed.

2.3 Basis of measurement

These unconsolidated financial statements have been prepared under the historical cost convention except for valuation of certain financial instruments which are carried at fair value / amortized cost as disclosed in respective accounting policies or notes to the unconsolidated financial statements.

2.4 Presentation and functional currency

These unconsolidated financial statements are prepared and presented in Pak Rupees (Rs.) which is the Company's functional and presentation currency. All the figures have been rounded off to the nearest thousand of Rupee, unless otherwise stated.

2.5 Accounting policies

The accounting policies adopted for the preparation of these unconsolidated financial statements are consistent with those applied in the preparation of the preceding annual published financial statements of the Company for the year ended December 31, 2024.

2.6 Key judgements and estimates=

The preparation of unconsolidated financial statements in conformity with approved accounting and reporting standards, as applicable in Pakistan, requires the use of certain critical accounting estimates. It also requires management to exercise its judgment in the process of applying the Company's accounting policies. Estimates and judgments are continually evaluated and are based on the historical experience, including expectations of future events that are believed to be reasonable under the circumstances.

These estimates and related assumptions are reviewed on an ongoing basis. Accounting estimates are revised in the year in which such revisions are made. Significant management estimates in these unconsolidated financial statements relate primarily to:

- Useful lives, residual values, depreciation method of operating fixed assets
- Provision for expected credit losses
- Obligation of post employment benefits
- Revenue from contract with customers
- Impairment loss of non-financial assets other than inventories
- Intangible assets
- Current income tax expense and provision for current tax
- Other financial assets
- Estimation of provision and contingent liabilities
- Deferred Taxation
- Employee Stock Option Scheme

However, the management believes that the change in outcome of estimates would not have a material effect on the amounts disclosed in these unconsolidated financial statements.

2.7 Changes in accounting standards, interpretations and pronouncements

2.7.1 Standards, interpretations and amendments to approved accounting standards which became effective during the year

The following standards, amendments, and interpretations are effective for the year ended December 31, 2025. These standards, amendments and interpretations are either irrelevant to the Company's operations or are not expected to significantly impact the Company's financial statements other than certain additional disclosures.

Standard or Interpretation		Effective Date - Annual Periods Beginning on or After
IAS 21	Amendments to lack of exchangeability	January 1, 2025

2.7.2 Standards, interpretation and amendments to approved accounting standards that are not yet effective

The following standards, amendments and interpretations are only effective for accounting periods, beginning on or after the date mentioned against each of them. These standards, interpretations and the amendments are either not relevant to the Company's operations or are not expected to have significant impact on the Company's financial statements other than certain additional disclosures.

Standard or Interpretation		Effective Date - Annual Periods Beginning on or After
IFRS 7, 9 & 19	Amendments to Classification and Measurement of Financial Instruments - Amendments to IFRS 7 and IFRS 9	January 01, 2026
IFRS 7 & 9	Contracts referencing Nature-dependent Electricity	January 01, 2026
IFRS 1, 7, 9, 10 and IAS 7	Annual Improvements to IFRS Accounting Standards	January 01, 2026
IFRS S1	General Requirements for Disclosure of Sustainability-related Financial Information	July 01, 2027
IFRS S2	Climate-Related Disclosures	July 01, 2027
IFRS 18	Presentation and Disclosure in Financial Statements	January 01, 2027
IFRS 7, IFRS 18, IAS 1, IAS 8, IAS 36, IAS 37	Disclosures about Uncertainties in the Financial Statements	January 01, 2026

2.7.3 Other than the aforementioned standards, interpretations, and amendments, IASB has also issued the following standards, which have not been notified locally, in relation to the Company, by the Securities and Exchange Commission of Pakistan (SECP) as at reporting date:

IFRS 1	First Time Adoption of IFRS
IFRS 19	IFRS 19 'Subsidiaries Without Public Accountability: Disclosures'

Note 3
Taxation

The provision for taxation for the nine months ended September 30, 2026 has been made using the tax rate that would be applicable to expected total annual earnings

Note 4
Other Accounting Policy Information

Other accounting policies applied in the preparation of these unconsolidated financial statements are set out below. These polices have been applied consistently for all periods presented, unless otherwise stated.

4.1 Stock in trade

Stock in trade, except for those in transit are valued principally at the lower of weighted average cost and net realizable value. Cost of finished goods comprises cost of direct materials, labour and appropriate overheads.

Materials in transit are stated at cost comprising invoice value plus other charges incurred thereon.
Net realizable value signifies the estimated selling price in ordinary course of business less costs necessary to be incurred in order to make a sale.

4.2 Provisions

Provisions are recognized in the statement of financial position when the Company has a present legal or constructive obligation as a result of a past event and it is probable that an outflow of economic benefits will be required to settle the obligation and a reliable estimate of the amount can be made. Provisions are reviewed at each reporting date and adjusted to reflect the current best estimate. Provisions are not recognized for future operating losses.

4.3 Dividend and other appropriations

Dividend to the shareholders is recognized as a liability in the period in which these are approved by the Board of Directors.

4.4 Contingent liabilities

Contingent liability is disclosed when there is a possible obligation that arises from past events and whose existence will be confirmed only by the occurrence or non occurrence of one or more uncertain future events not wholly within the control of the Company.

A contingent liability is also disclosed when there is present obligation that arises from past events but it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation or the amount of the obligation cannot be measured with sufficient reliability.

4.5 Borrowing costs

General and specific borrowing costs directly attributable to the acquisition, construction or production of qualifying assets, which are assets that necessarily take a substantial period of time to get ready for their intended use or sale, are added to the cost of those assets, until such time as the assets are substantially ready for their intended use or sale. Investment income earned on temporary investment of specific borrowings pending their expenditure on qualifying assets is deducted from the borrowing costs eligible for capitalization. All other borrowing costs are charged to profit or loss in the period in which they are incurred.

4.6 Advances and deposits

These are recognized at nominal amount which is fair value of considerations to be received in future.

	for the nine months ended		for the quarter ended	
	Sep 30, 2026	Sep 30, 2025	**Sep 30, 2026**	Sep 30,2025
	(Rupees in 000)			
Note 5 Revenue				
Local sales and services	**189,576**	120,461	**79,768**	30,672
Export sales and services	**115,571**	75,262	**51,831**	33,708
Digital Business Services	**15,120**	48,092	**-**	-
TOTAL	**320,267**	243,815	**131,599**	64,380
Note 6 Other Expenses				
Donation	**-**	439	**-**	439
Exchange loss	**22,416**	-	**8,107**	8,396
Markup Expense on Current Account	**11,573**	12,383	**4,785**	-
Provision for ECL - Trade Debts	**-**	1,142	**-**	-
Penalty Charges	**200**	200	**-**	-
Bad Debt Expense	**5,208**	3,402	**-**	-
TOTAL	**39,397**	17,566	**12,892**	8,835
Note 7 Other Income				
Exchange Gain	**-**	19,223	**-**	-
Markup income on Current Account	**82,027**	25,064	**23,784**	-
Dividend on bank deposit	**41**	39	**15**	14
Other Income	**821**	25	**-**	16
TOTAL	**82,889**	44,352	**23,799**	30

Note 8

Transactions with Related Parties

The related parties comprise of subsidiaries, associated companies, key management personnel etc . The Company carries out transactions with its related parties in the normal course of business. Significant related party transactions during the period are as follows:

Name of related party	Basis of Relationship	Nature of transactions	for the nine months ended	
			Sep 2026	Sep 2025
			(Rupees in 000)	
Avanceon Automation & Control WLL -	Associated Company due to common directorship	Payment to Employee Paid by AVAC	**782**	4,342
		Payment to Employee Paid by ODL	**3,885**	2,557
		Payment/AdJ from AVAC	**1,436**	16,819
		Collection/Adjustment from AVAC	**17,569**	43,401
		Payment to Vendor by AVAC	**16,711**	12,435
		Exchange Difference	**1,018**	8,016
		Subcontracted Services	**-**	1,995
		Markup Expense - Current Accounts	**1,310**	1,194

Name of related party	Basis of Relationship	Nature of transactions	for the nine months ended Sep 2026	Sep 2025
			(Rupees in 000)	
Avanceon Free Zone Establishment - Dubai	Associated Company due to common directorship	Payment to Employee Paid by ODL	**223**	86
		Payments to Vendor by ODL	**12,069**	-
		Payments/Adjustment to AVFZE	**10,154**	24,196
		Collection/Adjustment from AVFZE	**1,128**	25,641
		Exchange Difference	**1,787**	242
		Subcontracted Services	**-**	5,269
		Markup Expense - Current Accounts	**381**	1,155
Avanceon Limited (AVL) PAK	Holding Company	Payment to vendor by ODL	**13,028**	-
		Collection/Adjustment from AVL	**323,528**	635,991
		Payment/Adjustment to AVL	**148,125**	363,283
		Payment to Employees by AVL	**276**	-
		Payment to Employee by ODL	**195**	-
		Payment to Vendor by AVL	**1,551**	26,498
		ESOS Charge by AVN	**31,178**	8,493
		Salaries paid by AVL	**440**	501
		Subcontracted Services	**18,342**	52,854
		Subscription Services	**17,665**	38,748
		Markup Income - Current Accounts	**5,610**	20,409
		Transfer of Profit	**19,103**	224,731
		Back Office Support - BOS	**64,870**	90,157
Avanceon Saudi Energy Company - KSA (AVSEC)	Associated Company due to common directorship	Subcontracted Services	**-**	15,413
		Payment to Vendor by ODL	**271**	60
		Collection/Adjustment from AVSEC	**8,722**	53,955
		Payment to Vendor by AVSEC	**7,697**	29,651
		Exchange Difference	**45**	833
		Markup - Current Accounts	**137**	(1,346)
		Payments to Employees by AVSEC	**-**	8,071
Octopus Digital Free Zone LLC (ODFZ LLC) - Dubai	Fully Owned Subsidiary Company	Payment to Employee by ODL	**764**	-
		Payment to Vendor by ODFZ LLC	**62,331**	53,261
		Salaries paid by ODL	**2,919**	-
		Payment to Vendor by ODL	**2,998**	-
		Collection/Adjustment from ODFZ LLC	**28,851**	-
		Payments/Adjustment to ODL	**21,341**	1,940
Empiric AI Pvt. Ltd	Fully Owned Subsidiary Company	Payment to Vendor by ODL	**636**	5,311
		Collection/Adjustment from EAI	**974**	74,078
		Markup Expense - Current Accounts	**9,882**	12,694
		Payments/Adjustment to EAI	**-**	68,637

Note 9
Date of Authorization for Issue

The condensed interim unconsolidated financial information was authorised for issue on 28th October 2026 by the Board of Directors of the Holding Company.

Note 10
General

Figures have been rounded off to the nearest thousand rupees.

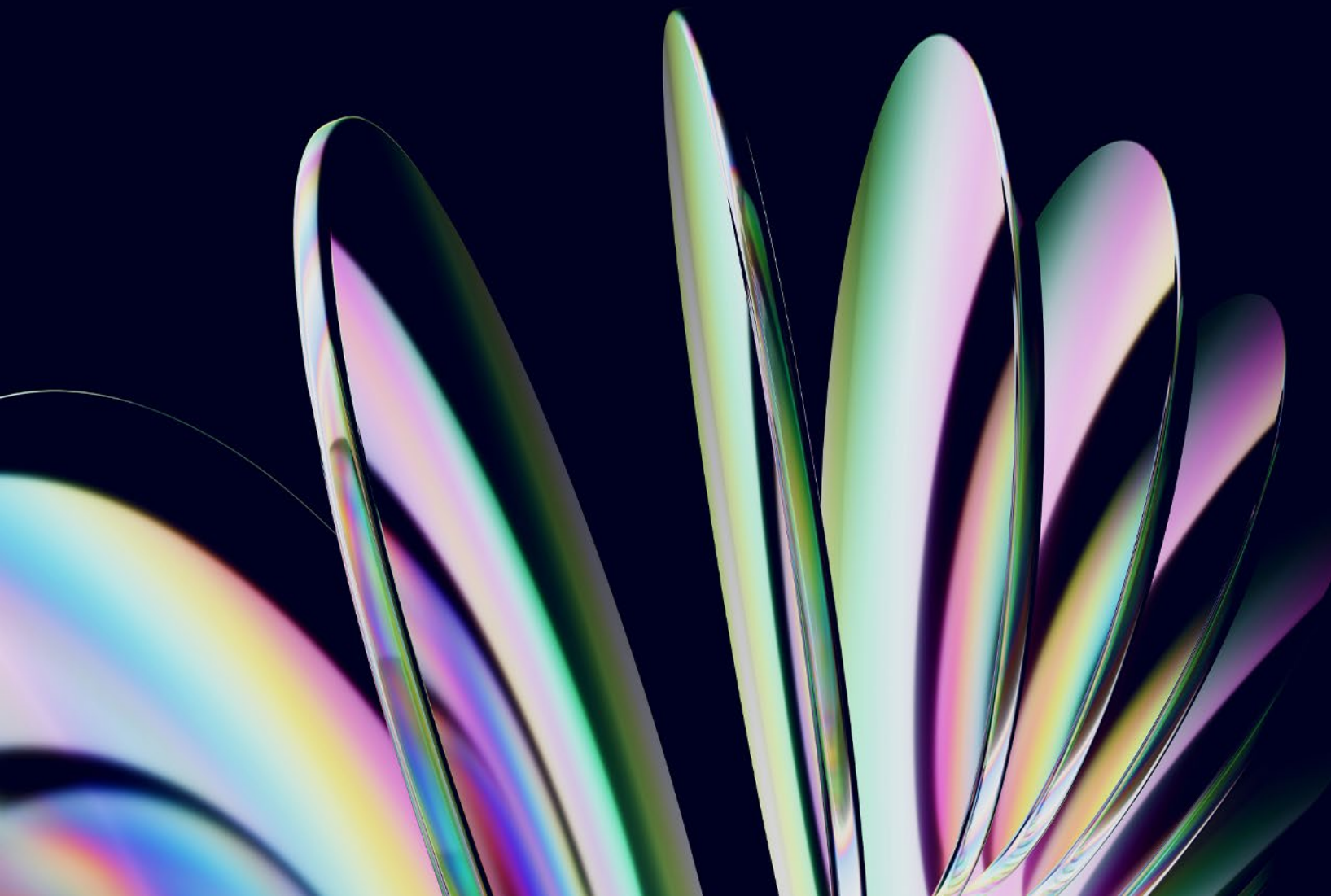
Chief Executive Officer **Chief Financial Officer** **Director**

OCTOPUS DIGITAL

Octopus Digital Limited

Consolidated Condensed Interim Financial Statements

For the nine months ended September 30, 2026



Consolidated Condensed Interim Statement of Financial Position

As at September 30, 2026

	Un-audited **Sep 30, 2026**	Audited Dec 31, 2025
	(Rupees in 000)	
ASSETS		
NON CURRENT ASSETS		
Property and equipment	**28,511**	38,016
Capital work in progress	**436,659**	413,892
Intangible assets	**773,005**	576,679
Deferred tax assets	**19,390**	19,390
Long term contract asset	**8,134**	7,657
Long term deposits	**100**	100
	1,265,799	1,055,734
CURRENT ASSETS		
Stock in trade	**4,992**	146
Trade debts	**1,326,304**	1,296,585
Contract assets	**319,577**	154,588
Advances, deposits, prepayments and other receivable	**376,853**	545,361
Short term investment	**607**	577
Cash and bank balances	**81,242**	98,613
	2,109,575	2,095,870
TOTAL ASSETS	**3,375,373**	3,151,604
EQUITY AND LIABILITIES		
SHARE CAPITAL AND RESERVES		
Authorized capital - 250,000,000 ordinary shares @ Rs. 10 each	**2,500,000**	2,500,000
Issued, subscribed and paid up capital		
158,222,372 (2025: 157,262,502) ordinary shares @ Rs. 10 each	**1,582,224**	1,572,625
CAPITAL RESERVES		
Share premium	**789,209**	789,209
Exchange revaluation reserve	**12,981**	403
Group restructuring reserve	**(1,050,259)**	(1,050,259)
Employees' share compensation reserve	**102,967**	77,865
	(145,102)	(182,781)
REVENUE RESERVES		
Un-appropriated profit	**1,369,888**	1,374,904
	2,807,010	2,764,746
NON CURRENT LIABILITIES		
Long term diminishing musharika	**14,500**	16,867
CURRENT LIABILITIES		
Creditors, accrued and other liabilities	**405,734**	222,278
Current portion of long term diminishing musharika	**10,232**	8,161
Contract liabilities	**73,681**	95,593
Taxation - Net	**64,218**	43,958
	553,864	369,990
TOTAL EQUITY & LIABILITIES	**3,375,373**	3,151,604

The annexed notes from 1 to 9 form an integral part of these financial statements.

Chief Executive Officer **Chief Financial Officer** **Director**

Consolidated Condensed Interim Statement of Profit or Loss (Un-audited)

For the nine months ended September 30, 2026

	Note	for the nine months ended		for the quarter ended	
		Sep 30, 2026	Sep 30, 2025	**Sep 30, 2026**	Sep 30, 2025
		(Rupees in 000)		(Rupees in 000)	
Revenues	4	**964,973**	749,714	**271,013**	212,287
Cost of revenue		**(512,440)**	(419,721)	**(213,105)**	(122,546)
Gross Profit / (loss)		**452,533**	329,993	**57,908**	89,742
Administrative and selling expenses		**(399,406)**	(323,459)	**(58,720)**	(96,687)
Other expenses	5	**(45,715)**	(20,981)	**(22,821)**	(610)
Other income	6	**12,065**	37,534	**958**	(8,352)
		(433,056)	(306,906)	**(80,583)**	(105,649)
Profit / (loss) from operations		**19,477**	23,088	**(22,675)**	(15,907)
Finance costs		**(4,231)**	(5,374)	**(1,267)**	(2,006)
Profit / (loss) before levy & taxation		**15,246**	17,714	**(23,942)**	(17,913)
Levy / final taxation		**(48)**	(131)	**-**	-
Profit / (loss) before income tax		**15,198**	17,583	**(23,942)**	(17,913)
Taxation		**(20,214)**	(12,562)	**(4,854)**	(7,413)
Profit / (loss) for the period after Tax		**(5,016)**	5,022	**(28,796)**	(25,326)
Combined earnings per share					
Basic		**(0.03)**	0.03	**(0.18)**	(0.16)
Diluted		**(0.03)**	0.03	**(0.18)**	(0.16)

The annexed notes from 1 to 9 form an integral part of these financial statements.

Chief Executive Officer | **Chief Financial Officer** | **Director**

Consolidated Condensed Interim Statement of Comprehensive Income (Un-Audited)

For the nine months ended September 30, 2026

	for the nine months ended		for the quarter ended	
	Sep 30, 2026	Sep 30, 2025	**Sep 30, 2026**	Sep 30, 2025
	(Rupees in 000)		(Rupees in 000)	
Profit / (loss) for the period	**(5,016)**	5,022	**(28,796)**	(25,326)
Other comprehensive income				
Exchange difference on translation of foreign operations	**12,578**	(5,017)	**7,050**	(10,544)
Total comprehensive income / (loss) for the period	**7,562**	5	**(21,746)**	(35,870)

The annexed notes from 1 to 9 form an integral part of these financial statements.

Chief Executive Officer **Chief Financial Officer** **Director**

Consolidated Condensed Interim Statement of Changes in Equity (Un-audited)

For the nine months ended September 30, 2026

	Capital Reserve					Revenue Reserve	Total
	Share Capital	Share Premium Reserve	Employee share compensation reserve	Group Restructuring Reserve	Exchange revaluation reserve	Un-appropriated profit (loss)	
	(Rupees in 000)						
Balance as on January 01, 2025	1,572,625	789,209	37,480	(1,050,259)	4,226	1,346,008	2,699,289
Profit for the period	-	-	-	-	-	28,896	28,896
Other comprehensive income	-	-	-	-	-	-	-
	-	-	-	-	-	28,896	28,896
Employee share option reserve	-	-	40,386	-	-	-	-
Exchange translation reserve	-	-	-	-	(3,823)	-	36,564
	-	-	40,386	-	(3,823)	-	36,564
Balance as on December 31, 2025	1,572,625	789,209	77,866	(1,050,259)	403	1,374,904	2,764,748
Profit for the period	-	-	-	-	-	**(5,016)**	**(5,016)**
Exchange translation reserve	-	-	-	-	**12,578**	-	**12,578**
	-	-	-	-	**12,578**	**(5,016)**	**7,562**
Employee share option reserve	**9,599**	-	**25,101**	-	-	-	**34,700**
Balance as on September 30, 2026	**1,582,224**	**789,209**	**102,967**	**(1,050,259)**	**12,981**	**1,369,888**	**2,807,010**

The annexed notes from 1 to 9 form an integral part of Condensed Interim Consolidated financial statements.

Chief Executive Officer **Chief Financial Officer** **Director**

Consolidated Condensed Interim Statement of Cash flows (Un-audited)

For the nine months ended September 30, 2026

	for the nine months ended	
	Sep 30, 2026	Sep 30, 2025
CASH FLOW FROM OPERATING ACTIVITIES	(Rupees in 000)	
Profit/ (loss) before tax	**15,246**	17,714
Adjustment for:		
Depreciation on property and equipment	**11,193**	11,528
Amortization	**4,743**	15,555
Exchange gain	**24,619**	3,300
Exchange revaluation reserve	**12,577**	(5,016)
Markup on current accounts	**(9,473)**	(5,492)
Finance cost	**4,231**	5,374
Employee share option expense	**56,280**	31,245
Provision for ECL - Contract assets	**-**	534
Provision for ECL - Trade debts	**-**	608
Unwinding of contract asset	**(477)**	-
Profit on bank deposits	**(44)**	(348)
	103,649	57,288
Profit / (loss) before working capital changes	**118,894**	75,002
(Increase) / decrease in current assets		
Stock in trade	**(4,846)**	(4,176)
Trade debts	**(54,233)**	(256,813)
Contract assets	**(164,990)**	49,685
Advances, deposits, prepayments and other receivables	**146,803**	(50,246)
Increase / (decrease) in current liabilities		
Creditors, accrued and other liabilities	**183,308**	365,154
Contract liabilities	**(21,913)**	10,740
	84,130	114,344
Cash generated from / (used in) operations	**203,025**	189,345
Finance costs	**(4,231)**	(5,374)
Taxes	**(2)**	110
Net cash generated from/ (used in) operating activities	**198,791**	184,082
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property and equipment	**(1,643)**	(20,703)
Additions in intangible assets - capital work in progress	**(22,767)**	(163,918)
Additions in intangible assets	**(201,069)**	-
Increase / (decrease) in short term Investment	**(29)**	(29)
Profit on bank deposit	**44**	348
	(225,464)	(184,302)
CASH FLOWS FROM FINANCING ACTIVITIES		
Employee share options	**9,599**	-
Additions/ (repayments) of lease liabilities	**(297)**	9,635
Net cash (used in) / generated from financing activities	**9,302**	9,635
Net (decrease) / increase in cash and cash equivalents	**(17,371)**	9,414
Cash and cash equivalents at the beginning of year	**98,613**	21,527
Cash and cash equivalents at the end of period	**81,242**	30,942

The annexed notes from 1 to 9 form an integral part of these financial statements.

Chief Executive Officer | **Chief Financial Officer** | **Director**

Notes to and forming part of the consolidated condensed interim financial statements

For the nine months ended September 30, 2026

Note 1
The Group and its Operations

1.1	The Group consists of:	Note	Status within the Group
	Octopus Digital Limited (ODL)	1.2	Holding Company
	Empiric AI (Private) Limited (EAI)	1.3	Subsidiary of ODL
	Octopus Digital FZ LLC (ODFZ)	1.4	Subsidiary of ODL

1.2 Octopus Digital Limited (the Parent Company) was incorporated in Pakistan on December 29, 2017 as a private limited Company under the Companies Act, 2017, which was converted into public Company on November 11, 2020. ODL is a subsidiary of a listed Company namely Avanceon Limited (the ultimate Parent Company, "AVN"). ODL is listed on Pakistan Stock Exchange Limited. ODL is domiciled in Pakistan and its prime business is to carry out Information Technology enabled services which include but are not limited to online data/information storage, online monitoring and review of employees efficiency, online monitoring of cost and production efficiency, online monitoring and maintenance of plant and machinery, sale and trade of related softwares and equipment etc.

The registered office of the Octopus Digital FZ LLC is located at the DMC-BLD05-VD-G00-792, Ground Floor, DMC5 Dubai Media City, United Arab Emirates. It was established with primary objective of software consultancy, customer service, solution provider, support service provider.

Corporate office of the Group is located at 14.5 KM, Lahore-Sheikhupura Road, Lahore while the production plants of the Group are located at 14.5 KM, Lahore-Sheikhupura Road, Lahore and 14.8 KM, Sheikhupura Faisalabad Road, Sheikhupura.

Business Unit	Geographical Location
Head office / Registered Office	19 KM Main Multan Road, Lahore
Subsidiary Office	DMC - BLD05 - VD - G00 - 792 , Ground Floor, DMC5 Building, Dubai Media City, Dubai, United Arab Emirates

1.3 EAI is incorporated as a private limited company under the Companies Act, 2017 of Pakistan on May 19, 2020. The registered office of the Company is located in Pakistan. The primary objective of the Company is to analyse potential opportunities and to provide digital and technology services and products both within Pakistan and internationally.

1.4 ODFZ is a Limited Liability Company incorporated pursuant to the regulations of the Dubai Development Authority, Government of Dubai, United Arab Emirates, and was issued Commercial License No. 103074 on June 16, 2023. Its registered office is located at DMC-BLD05-VD-G00-792, Ground Floor, DMC5 Building, Dubai Media City, Dubai, United Arab Emirates. The principal activities of the Entity are to provide software consultancy, software customer service, software development, software solutions, and software support services. The management of the Entity is vested with its Director, Mr. Bakhtiar Hameed Wain, a Pakistani national.

Octopus Digital Limited is a majority owned subsidiary of Avanceon Limited.

The Group is also using the head office of its parent Group, situated at 19 KM Main Multan Road, Lahore.

1.5 Consolidated Financial Statements

These financial statements are the consolidated financial statements of the ODL and its subsidiaries (the Group).

Note 2
Basis of Preparation

2.1 Statement of compliance

These consolidated financial statements have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan. The accounting and reporting standards applicable in Pakistan comprise of:

- International Financial Reporting Standards (IFRS) issued by the International Accounting Standards Board (IASB) as notified under the Companies Act, 2017; and
- Islamic Financial Accounting Standards (IFAS) issued by the Institute of Chartered Accountants of Pakistan as are notified under the Companies Act, 2017; and
- Provisions of and directives issued under the Companies Act, 2017.

Where provisions of and directives issued under the Companies Act, 2017 differ from the IFRS or the IFAS, the provisions of and directives issued under the Companies Act, 2017 have been followed.

2.2 Basis of measurement

These consolidated financial statements have been prepared under the historical cost convention except for the revaluation of certain financial instruments at fair value / amortized cost and the employee share option scheme (ESOS) as disclosed in the respective policies and notes.

2.3 Functional and presentation currency

These consolidated financial statements are prepared and presented in Pak Rupees (Rs.) which is the Group's functional and presentation currency. All the figures have been rounded off to the nearest Rupees in thousands, unless otherwise stated.

2.4 Basis of consolidation

2.4.1 Subsidiaries

Subsidiaries are such entities over which the Holding Company has the power to govern the financial and operating policies generally accompanying a shareholding of more than one half of the voting rights. These consolidated financial statements include separate financial statements of Holding Company and its subsidiaries companies in which Holding Company directly or indirectly controls, beneficially owns more than 50% of the voting securities or otherwise has power to elect and appoint more than 50% of its directors. The existing voting rights that are currently exercisable are considered when assessing whether the Group controls another entity. Subsidiaries are fully consolidated from the date on which control is transferred to the Group and are de-consolidated from the date the control ceases.

The purchase method of accounting is used to account for the acquisition of subsidiaries. The cost of acquisition is measured as the fair value of the assets given, equity instruments issued and liabilities incurred or assumed at the date of exchange, plus costs directly attributable to acquisition. Identifiable assets acquired and liabilities assumed in a business combination are measured initially at their fair values at the acquisition date, irrespective of the extent of any non-controlling interest. Inter-company transactions, balances and unrealized gains on transactions amongst Group companies are eliminated. Accounting policies of subsidiaries are amended, where necessary, to ensure consistency with the policies adopted by the Group.

When the Group ceases to consolidate an investment in a subsidiary because of loss of control, any retained interest in the entity is remeasured to its fair value with the change in carrying amount recognized in profit or loss. This fair value becomes the initial carrying amount for the purposes of subsequent accounting for the retained interest as an associate, joint venture or financial asset. In addition, any amounts previously recognized in other comprehensive income in respect of that entity are accounted for as if the Group had directly disposed of the related assets or liabilities. This may mean that amounts previously recognized in other comprehensive income are reclassified to statement of profit or loss.

2.4.2 Goodwill

Goodwill represents the excess of the cost of an acquisition over the fair value of the Group's share of the net identifiable assets of the acquired subsidiary at the date of acquisition. Goodwill is tested annually for impairment and carried at cost less accumulated impairment losses, if any. Excess of Group's share of the net identifiable asset over cost is recognized in consolidated statement profit or loss as a bargain purchase gain.

2.5 Changes in accounting standards, interpretations and pronouncements

2.5.1 Standards, interpretations and amendments to approved accounting standards which became effective during the year

The following standards, amendments, and interpretations are effective for the year ended December 31, 2024 . These standards, amendments and interpretations are either irrelevant to the Group's operations or are not expected to significantly impact the Group's financial statements other than certain additional disclosures.

Standard or Interpretation		Effective Date - Annual Periods Beginning on or After
IAS 1	Presentation of Financial Statements (Amendments)	January 1, 2024
IAS 7	Amendments to IAS 7 "Statement of Cash Flows"	January 1, 2024
IFRS 7	Amendments to IFRS 7 "Financial Instruments Disclosures"- Supplier Finance Arrangements	January 1, 2024
IFRS 16	Amendments to IFRS 16 "Leases" - Clarification on how seller-lessee subsequently measures sale and lease back transaction	January 1, 2024

2.5.2 Standards, interpretation and amendments to approved accounting standards that are not yet effective

The following standards, amendments and interpretations are only effective for accounting periods, beginning on or after the date mentioned against each of them. These standards, interpretations and the amendments are either not relevant to the Group's operations or are not expected to have significant impact on the Group's financial statements other than certain additional disclosures.

Standard or Interpretation		Effective Date - Annual Periods Beginning on or After
IAS 21	Amendments to lack of exchangeability	January 1, 2025
IFRS 7 & 9	Amendments to Classification and Measurement of Financial Instruements - Amendments to IFRS 7 and IFRS 9	January 1, 2026
IFRS 7 & 9	Contracts referencing Nature-dependent Electricity	January 1, 2026
IFRS 1, 7, 9, 10 & IAS 7	Annual Improvements to IFRS Accounting Standards	January 1, 2026

2.5.3 Other than the aforementioned standards, interpretations, and amendments, IASB has also issued the following standards, which have not been notified locally, in relation to the Group, by the Securities and Exchange Commission of Pakistan (SECP) as at December 31, 2024:

IFRS 1	First Time Adoption of IFRS
IFRS 18	Presentation and Disclosure in Financial Statements
IFRS 19	IFRS 19 'Subsidiaries Without Public Accountability: Disclosures'
IFRS S1	General Requirements for Disclosure of Sustainability-related Financial Information
IFRS S2	Climate-Related Disclosures

Note 3
Taxation

The provision for taxation for the nine months ended September 30, 2026 has been made using the tax rate that would be applicable to expected total annual earnings.

	for the nine months ended		for the quarter ended	
	Sep 30, 2026	Sep 30, 2025	**Sep 30, 2026**	Sep 30, 2025
	(Rupees in 000)		(Rupees in 000)	
Note 4 Revenue				
Local sales and services	**189,576**	199,437	**79,768**	55,013
Export sales and services	**135,781**	97,874	**60,723**	39,888
Digital Business Services	**639,616**	452,403	**130,521**	117,387
TOTAL	**964,973**	749,714	**271,013**	212,287
Note 5 Other Expense				
Charity & Donation	**-**	50	**-**	-
Zakat	**-**	439	**-**	439
Penalty Expense	**200**	200	**-**	-
Markup on current accounts	**1,719**	12,447	**360**	(23)
Exchange loss	**24,619**	3,300	**8,494**	8,590
Provision for expected credit losses - related parties	**-**	-	**-**	-
Provision for expected credit losses - trade debts	**-**	608	**-**	-
Provision for expected credit losses - Contract Assets	**-**	534	**-**	-
Provision for Bad Earning Expense	**19,176**	3,402	**13,967**	-
TOTAL	**45,715**	20,981	**22,821**	9,006
Note 6 Other Income				
Income on bank deposits	**44**	348	**16**	28
Exchange gain	**7**	19,223	**-**	0
Markup charged on Current Accounts	**11,193**	17,939	**942**	-
Other income	**821**	25	**-**	16
TOTAL	**12,065**	37,534	**958**	44

Note 7
Transactions with Related Parties

The related parties comprise of subsidiaries, shareholders, directors of the Company, employees benefit funds and key management personnel. The Company carries out transactions with its related parties in the normal course of business. Significant related party transactions during the period are as follows:

Name of related party	Basis of Relationship	Nature of transactions	for the nine months ended **Sep 30, 2026**	Sep 30, 2025
			(Rupees in 000)	
Avanceon Automation and Control WLL - QATAR (AVAC)	Associated Company due to common directorship	Payment to Employee by AVAC for ODFZ LLC	**30**	62,932
		Payment to Vendor by ODFZ LLC for AVAC	**10,064**	-
		Payment to Vendor by AVAC for ODFZ LLC	**14,457**	2,346
		Salaries paid AVAC for ODFZ LLC	**162,321**	157,417
		Collection/Adjustment from AVAC to ODFZ LLC	**31,842**	52,245
		Payment/Adjustment from ODFZ LLC to AVFZE	**387**	211,292
		Exchange Difference	**19**	1,995
		Subcontracted Services by ODFZ LLC	**333,650**	331,943
		Transfer of Profit to ODFZ LLC	**20,076**	16,817
		Subscription Services by ODFZ LLC	**13,850**	23,680
		Payment to Employee Paid by AVAC to ODL	**782**	4,342
		Payment to Employee Paid by ODL	**3,885**	2,557
		Payment/Adjustment from AVAC	**1,436**	16,819
		Collection/Adjustment from AVAC	**17,569**	43,401
		Payment to Vendor by AVAC	**16,711**	12,435
		Exchange Difference	**1,018**	8,016
		Subcontracted Services	**-**	1,995
		Markup Expense - Current Accounts	**1,310**	1,194

Name of related party	Basis of Relationship	Nature of transactions	for the nine months ended Sep 30, 2026	Sep 30, 2025
			(Rupees in 000)	
Avanceon Free Zone Establishment Dubai	Associated Company due to common directorship	Payment to Employee by AVFZE for ODFZ LLC	**670**	86,462
		Salaries paid by ODFZ for AVFZE	**33,871**	-
		Payment to Vendor by ODFZ for AVZFE	**55,571**	16,656
		Payment to Vendor by AVFZE for ODFZ LLC	**78,239**	-
		Payment/Adjustment from AVFZE to ODFZ LLC	**5,775**	6
		Collection/Adjustment from AVFZE to ODFZ LLC	**88,810**	56,407
		Subcontracted Services by ODFZ LLC	**97,421**	68,110
		Transfer of Profit to ODFZ LLC	**15,039**	15,207
		Subscription Services by ODFZ LLC	**4,022**	7,435
		Payment to Employee Paid by ODL	**223**	86
		Payments to Vendor by ODL	**12,069**	-
		Payments/Adjustment to AVFZE	**10,154**	24,196
		Collection/Adjustment from AVFZE	**1,128**	25,641
		Exchange Difference	**1,787**	242
		Subcontracted Services	**-**	5,269
		Markup Expense - Current Accounts	**381**	1,155
Avanceon Limited (AVL)	Holding Company	Payment to Vendor by ODFZ LLC for AVL	**50,718**	-
		Collection/Adjustment from AVL to ODFZ LLC	**71,641**	-
		Back Office Support from AVL	**129,740**	90,156
		Markup Income on Current Account	**5,357**	-
		Payment to vendor by ODL	**13,028**	-
		Collection/Adjustment from AVL	**323,528**	635,991
		Payment/Adjustment to AVL	**148,125**	363,283
		Payment to Employees by AVL	**276**	-
		Payment to Employee by ODL	**195**	-
		Payment to Vendor by AVL	**1,551**	26,498
		ESOS Charge by AVN	**31,178**	8,493
		Salaries paid by AVL	**440**	501
		Subcontracted Services	**18,342**	52,854
		Subscription Services	**17,665**	38,748
		Markup Income - Current Accounts	**5,610**	20,409
		Transfer of Profit	**19,103**	224,731
Avanceon Saudi Energy Company - KSA (AVSEC)	Associated Company due to common directorship	Salaries Paid by AVSEC for ODFZ LLC	**172**	-
		Payment to Vendors by AVSEC for ODFZ LLC	**19**	-
		Collection/Adjustment from AVSEC to ODFZ LLC	**26**	-
		Subcontracted Services by ODFZ LLC	**37,704**	83,320
		Transfer of Profit to ODFZ LLC	**3,123**	15,070
		Subcontracted Services	**-**	15,413
		Payment to Vendor by ODL	**271**	60
		Collection/Adjustment from AVSEC	**8,722**	53,955
		Payment to Vendor by AVSEC	**7,697**	29,651
		Exchange Difference	**45**	833
		Markup - Current Accounts	**137**	(1,346)
		Payments to Employees by AVSEC	**-**	8,071
Avanceon Arabia Info Tech - KSA (AAIT)	Associated Company due to common directorship	Salaries paid by AAIT for ODFZ LLC	**537**	-

Note 8

Date of Authorization for Issue

The condensed interim consolidated financial information was authorised for issue on 28th October 2026 by the Board of Directors of the Holding

Note 9

General

Figures have been rounded off to the nearest thousand rupees.



Chief Executive Officer



Chief Financial Officer



Director



OCTOPUS DIGITAL

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