SAZGAR ENGINEERING WORKS LIMITED

The General Manager,

Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Reference No: SGL/26-11/9335
Dated: November 02, 2026

SUBJECT: CLARIFICATION REGARDING NEWS PUBLISHED IN ELECTRONIC MEDIA CONCERNING SAZGAR'S THREE WHEELERS MANUFACTURING PROJECT IN PHILIPPINES

Dear Sir/Madam,

We would like to draw your kind attention to certain news reports circulating in the social media stating that Sazgar Engineering Works Limited ("the Company") has established, or is setting up, a project in the Philippines for the manufacturing of three-wheelers.

The Company would like to clarify that our distributor has established a manufacturing and assembly plant in Philippines for the manufacturing and assembly of Sazgar's Three Wheelers with the company's support and technical assistance. This will enhance the three-wheelers export volume and expand the company's presence in the international market. The Company has not made any equity investment in the said plant.

The Company shall export the three wheeler's CKDs to Philippine and shall contribute in earning of precious foreign exchange for the country which is need of the hour.

The Company further clarifies that, should it make any decision in the future regarding an equity investment in the Philippines or any other overseas manufacturing project, such decision shall be duly disclosed to the Pakistan Stock Exchange and the Securities and Exchange Commission of Pakistan, in accordance with applicable laws, regulations and disclosure requirements.

Thanking you.

Yours sincerely,
For Sazgar Engineering Works Limited

Arshad Mahmood
(Company Secretary)

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