CS/PSX/2026/0025
November 3, 2026

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

SUB: RE-CONSTITUTION OF UBL PAKISTAN ENTERPRISE EXCHANGE TRADED FUND (UBLP-ETF)

In accordance with the section 96 of Securities Act, 2015, clause 5.6.1(a) of PSX regulation and Offering Document of UBLP-ETF, we hereby inform that UBL Pakistan Enterprise Index (UPP9) will consider re-constitution of its portfolio effective from Tuesday i.e. November 03, 2026 and accordingly UBLP-ETF re-constitute its portfolio if required.

Hence, iNAV will continue to be disseminated during re-constitution activity which is based on previous basket. **However, iNAV will not be true representative of the underline basket.**

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours Sincerely,

SD
Mubeen Ashraf
Company Secretary

Cc: **Mr. Asif Iqbal**
Director | Fund Management Department
Specialized Companies Division
Securities & Exchange Commission of Pakistan
5th Floor, NIC Building,
63-Jinnah Avenue, Blue Area,
Islamabad.

Mr. Atiq-ur-Rehman
Head of Trustee & Custodial Operations
Central Depository Company of Pakistan Limited
CDC House 99 B, Block B,
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