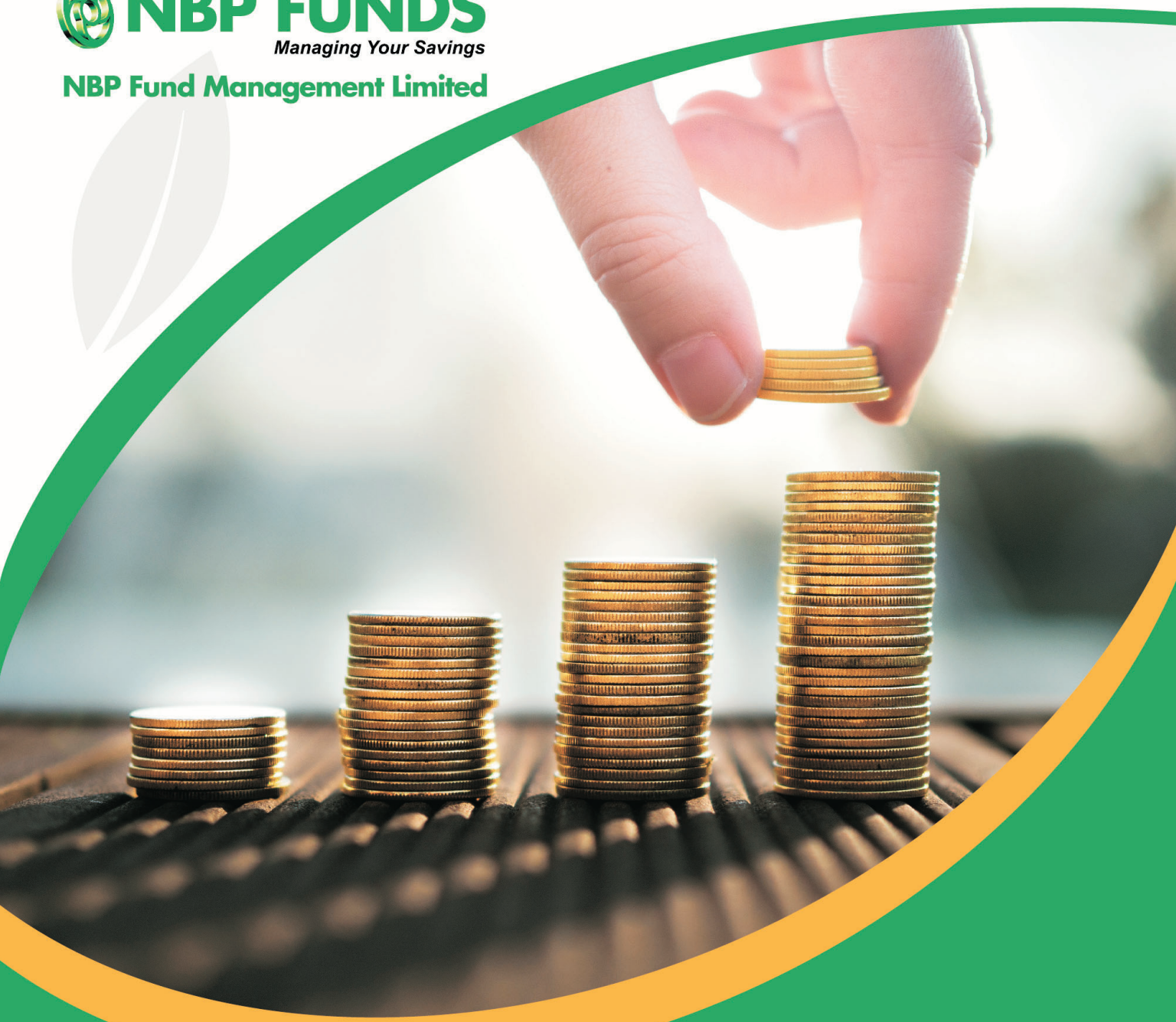
NBP FUNDS
Managing Your Savings

NBP Fund Management Limited



NBP FINANCIAL SECTOR INCOME FUND

QUARTERLY REPORT
SEPTEMBER 30, 2026

AM1
Rated by PACRA

MISSION STATEMENT

"To become country's most
investor-focused company,
by assisting investors
in achieving their financial goals."

Contents

FUND'S INFORMATION	03
DIRECTORS' REPORT	05
CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES	09
CONDENSED INTERIM INCOME STATEMENT	10
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME	11
CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND	12
CONDENSED INTERIM CASH FLOW STATEMENT	13
NOTES TO AND FORMING PART OF THESE CONDENSED INTERIM FINANCIAL INFORMATION	14

FUND'S INFORMATION

Management Company

NBP Fund Management Limited - Management Company

Board of Directors of Management Company

Shaikh Muhammad Abdul Wahid Sethi	Chairman
Dr. Amjad Waheed	Chief Executive Officer
Syed Mujtaba Abbas	Director
Ms. Mehnaz Salar	Director
Mr. Ali Saigol	Director
Mr. Imran Zaffar	Director
Mr. Umar Ahsan Khan	Director
Mr. Tahir Jawaid	Director
Mr. Saad Muzaffar Waraich	Director

Company Secretary & Acting CFO

Mr. Mustafa Tanna

Audit & Risk Committee

Mr. Umar Ahsan Khan	Chairman
Ms. Mehnaz Salar	Member
Mr. Imran Zaffar	Member
Mr. Saad Muzaffar Waraich	Member

Human Resource & Remuneration Committee

Mr. Tahir Jawaid	Chairman
Shaikh Muhammad Abdul Wahid Sethi	Member
Syed Mujtaba Abbas	Member
Mr. Ali Saigol	Member
Mr. Umar Ahsan Khan	Member

Information Technology and Digital Risk Management Committee

Mr. Saad Muzaffar Warraich	Chairman
Mr. Ali Saigol	Member
Mr. Adnan Nasir	External Member
Mr. Muhammad Umar Ilyas	External Member
Mr. Mohammad Akbar Moghal	External Member

Business Strategy Committee

Mr. Saad Muzaffar Waraich	Chairman
Shaikh Muhammad Abdul Wahid Sethi	Member
Syed Mujtaba Abbas	Member
Mr. Ali Saigol	Member
Mr. Imran Zaffar	Member
Mr. Tahir Jawaid	Member

Trustee

Central Depository Company of Pakistan Limited
CDC House, 99-B, Block "B" S.M.C.H.S.,
Main Shahra-e-Faisal, Karachi.

Bankers to the Fund

MCB Bank Limited
JS Bank Limited
Meezan Bank Limited
Habib Bank Limited
United Bank Limited
Bank Alfalah Limited
Bank Al Habib Limited
Askari Bank Limited
Habib Metropolitan Bank Limited
Allied Bank Limited
National Bank of Pakistan
Soneri Bank Limited
Bank of Khyber
Samba Bank Limited
Finca Microfinance Limited
MCB Islamic Bank Limited
Faysal Bank Limited
The Bank of Punjab
Albaraka Bank of Pakistan
Bank Islami Pakistan Limited
U Microfinance Bank Limited
Telenor Microfinance Bank
Khushhali Microfinance Bank Limited
HBL Microfinance Bank Limited
Mobilink Microfinance Bank Limited
Dubai Islamic Bank Limited

Auditors

Grant Thornton Anjum Rahman.
1st & 3rd Floor,
Modern Motors House, Beaumont Road,
Karachi, 75530

Legal Advisor

Akhund Forbes
D-21, Block 4, Scheme 5,
Clifton, Karachi 75600, Pakistan.

Head Office:

7th Floor Clifton Diamond Building, Block No. 4,
Scheme No. 5, Clifton Karachi.
UAN: 021 (111-111-632),
(Toll Free): 0800-20002,
Fax: (021) 35825329
Website: www.nbpfunds.com

Lahore Office:

7-Noon Avenue, Canal Bank,
Muslim Town, Lahore.
UAN: 042-111-111-632
Fax: 92-42-35861095

Islamabad Office:

1st Floor, Ranjha Arcade
Main Double Road, Gulberg Greens,
Islamabad.
UAN: 051-111-111-632
Fax: 051-4859031

Peshawar Office:

Opposite Gul Haji Plaza, 2nd Floor
National Bank Building
University Road Peshawar,
UAN: 091-111 111 632
Fax: 091-5703202

Multan Office:

Khan Center, 1st Floor,
Abdali Road, Multan.
Phone No. : 061-4540301-6, 061-4588661-2&4

DIRECTORS' REPORT

The Board of Directors of NBP Fund Management Limited is pleased to present the unaudited Condensed Interim financial statements of **NBP Financial Sector Income Fund (NFSIF)** for the quarter ended September 30, 2026.

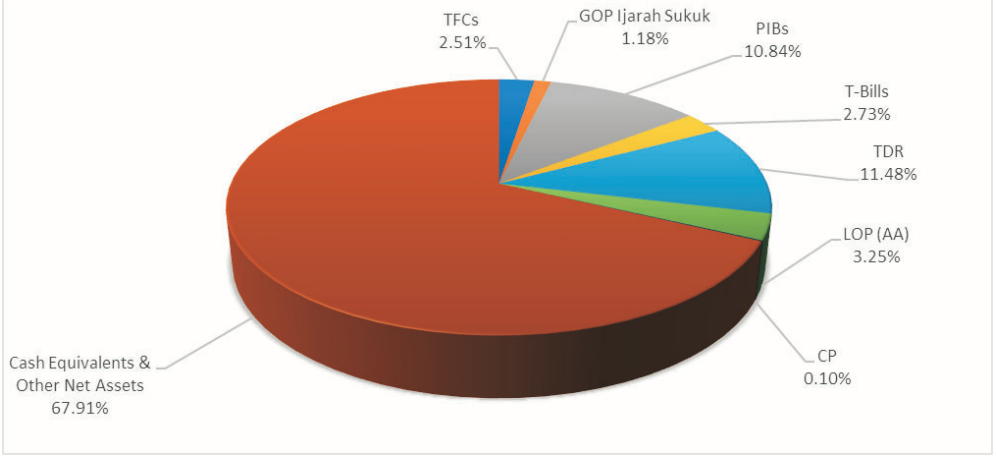
Fund's Performance

During 1QFY27, government securities yields trended upward, particularly toward the end of the quarter, amid persistent inflationary pressures and heightened external uncertainty. The SBP conducted six T-Bill auctions during July-September 2026, with cut-off yields across the 1-month to 12-month tenors ranging from 11.25% to 12.35%. Yields remained relatively contained in July before firming through August and September, with the 6-month and 12-month cut-offs reaching 12.45% and 12.49%, respectively, by quarter-end. A similar upward adjustment was observed in fixed-rate PIBs, where cut-off yields increased across the curve, reaching 12.40% for the 2-year, 12.49% for both the 3-year and 5-year, and 12.50% for the 10-year tenor in September, while bids for selected maturities were rejected during the quarter.

The Fund is unique as it invests a minimum 70% of its assets in financial sector (mainly banks) debt securities, instruments or deposits. Minimum entity/instrument rating of debt securities is AA-. This minimizes credit risk and at the same time enhances the liquidity of the Fund. Duration of the Fund cannot be more than one year. This minimizes interest rate or pricing risk. The Fund invests 25% of its assets in less than 90 days T-Bills or saving accounts with banks, which further enhances the liquidity profile of the Fund. The Fund has been assigned 'A+ (f)' fund stability rating by PACRA.

The size of NBP Financial Sector Income Fund increased by 9% from Rs. 48,083 million to Rs. 52,259 million, during the quarter. The unit price of the Fund has increased from Rs. 10.7179 on June 30, 2026 to Rs. 11.0119 on September 30, 2026, thus showing a return of 10.88% p.a. as compared to its benchmark return of 11.16% p.a. The performance of the Fund is net of management fee and other expenses.

The Fund has earned a total income of Rs. 1,516.66 million during the period. After deducting total expenses of Rs. 152.40 million, the net income is Rs. 1,364.26 million. The below chart presents the asset allocation and the weighted average credit rating of each of the sub-asset classes of NFSIF.



Acknowledgement

The Board takes this opportunity to thank its valued unit-holders for their confidence and trust in the Management Company, and providing the opportunity to serve them. It also offers its sincere gratitude to the Securities & Exchange Commission of Pakistan and State Bank of Pakistan for their patronage and guidance.

The Board also wishes to place on record its appreciation for the hard work, dedication and commitment shown by the staff and the Trustee.

On behalf of the Board of
NBP Fund Management Limited

Chief Executive Officer **Director**

Date: **October 29, 2026**
Place: Karachi.

ڈائریکٹرز رپورٹ

NBP فنڈ مینجمنٹ لمیٹڈ کے بورڈ آف ڈائریکٹرز بصد مسرت 30 ستمبر 2026 کو ختم ہونے والی سہ ماہی کے لئے NBP فائنینشل سیکٹر انکم فنڈ (NFSIF) کے غیر جانچ شدہ مالیاتی گوشوارے پیش کرتے ہیں۔

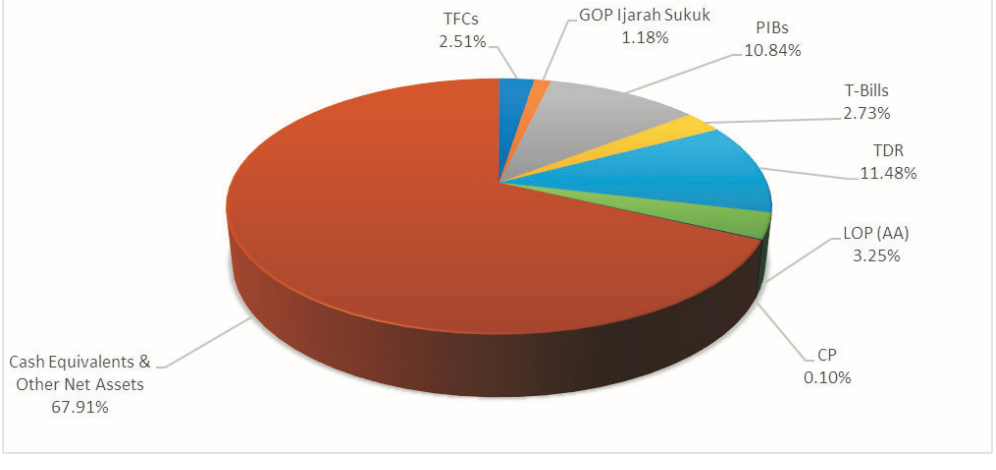
فنڈ کی کارکردگی

مالی سال 2027 کی پہلی سہ ماہی (1QFY27) کے دوران سرکاری سیکیورٹیز کی منافع کی شرحوں (Yields) میں اضافہ ہوا، خصوصاً سہ ماہی کے اختتام کے قریب، اس کی بنیادی وجوہات مسلسل افراطِ زر کے دباؤ اور بیرونی معاشی غیر یقینی صورتحال میں اضافہ تھیں۔ اسٹیٹ بینک آف پاکستان (SBP) نے جولائی تا ستمبر 2026 کے دوران ٹی بلز (T-Bills) کی چھ نیلامیاں منعقد کیں، جن میں ایک ماہ سے بارہ ماہ تک کی مدت کے لئے کٹ آف منافع کی شرح (Cut-off Yields) 11.25 فیصد سے 12.35 فیصد کے درمیان رہیں۔ جولائی میں منافع کی شرح نسبتاً مستحکم رہیں، تاہم اگست اور ستمبر کے دوران ان میں اضافہ ہوا۔ سہ ماہی کے اختتام تک چھ ماہ اور بارہ ماہ کے ٹی بلز کی کٹ آف منافع کی شرح (Cut-off Yields) بالترتیب 12.45 فیصد اور 12.49 فیصد تک پہنچ گئیں۔ اسی طرح، مقررہ منافع کی شرح والے پاکستان انویسٹمنٹ بانڈز (Fixed-Rate PIBs) کی منافع کی شرح (Yields) میں بھی اضافہ دیکھا گیا، جہاں مختلف مدتوں کے بانڈز کی کٹ آف منافع کی شرح (Yields) میں اضافہ ہوا۔ ستمبر میں دو سالہ بانڈ کی کٹ آف منافع کی شرح 12.40 فیصد، تین سالہ اور پانچ سالہ بانڈز کی 12.49 فیصد، جبکہ دس سالہ بانڈ کی 12.50 فیصد تک پہنچ گئی۔ تاہم، سہ ماہی کے دوران بعض مخصوص مدتوں کے بانڈز کے لیے موصول ہونے والی بولیاں مسترد بھی کی گئیں۔

یہ فنڈ منفرد ہے کیونکہ یہ اپنے اثاثوں کا کم از کم 70% مالیاتی شعبے (بنیادی طور پر بینکوں) کے قرض کی سیکیورٹیز، آلات یا ڈپازٹس میں لگاتا ہے۔ قرض کی ضمانتوں کی کم از کم ہستی/آلہ کی درجہ بندی 'AA-' ہے۔ یہ کریڈٹ رسک کو کم کرتا ہے اور ساتھ ہی فنڈ کی لیکویڈیٹی کو بڑھاتا ہے۔ فنڈ کی مدت ایک سال سے زیادہ نہیں ہوسکتی۔ یہ شرح سود یا قیمتوں کے خطرے کو کم کرتا ہے۔ فنڈ اپنے اثاثوں کا 25% ٹی بلز یا بینکوں میں بچت کھاتوں میں 90 دنوں سے بھی کم وقت میں لگاتا ہے، جس سے فنڈ کے لیکویڈیٹی پروفائل میں مزید اضافہ ہوتا ہے۔ فنڈ کو PACRA کی جانب سے 'A+(f)' فنڈ استحکام کی درجہ بندی تفویض کی گئی ہے۔

NBP فائنینشل سیکٹر انکم فنڈ کا سائز اس مدت کے دوران 9 فیصد بڑھ کر 48,083 ملین روپے سے 52,259 ملین روپے ہوگیا۔ فنڈ کے یونٹ کی قیمت 30 جون 2026 کو 10.7179 روپے سے بڑھ کر 30 ستمبر 2026 کو 11.0119 روپے تک پہنچ چکی ہے، لہٰذا اسی مدت کے لئے اپنے بنچ مارک منافع 11.16 فیصد سالانہ کے مقابلے میں 10.88 فیصد سالانہ کا منافع درج کرایا۔ فنڈ کی یہ کارکردگی مینجمنٹ فیس اور دیگر تمام اخراجات کے بعد خالص ہے۔

فنڈ نے موجودہ مدت کے دوران 1,516.66 ملین روپے کی مجموعی آمدنی کمائی ہے۔ 152.40 ملین روپے کے اخراجات منہا کرنے کے بعد خالص آمدنی 1,364.26 ملین روپے ہے۔ درج ذیل چارٹ NFSIF کی ایسٹ ایلوکیشن اور اس کے ذیلی اثاثوں کے تمام درجوں کی پیائش شدہ اوسط کریڈٹ ریٹنگ پیش کرتا ہے:



اظہارتشکر

بورڈاس موقع سے فائدہ اُٹھاتے ہوئے مینجمنٹ کمپنی پر اعتماد، اعتبار اور خدمت کا موقع فراہم کرنے پر اپنے قابل قدر یونٹ ہولڈرز کا شکریہ ادا کرتا ہے۔ یہ سیکورٹیز اینڈ ایکسچینج کمیشن آف پاکستان اور اسٹیٹ بینک آف پاکستان کی سرپرستی اور رہنمائی کے لئے ان کے مخلص رویہ کا بھی اعتراف کرتا ہے۔

بورڈ اپنے اسٹاف اور ٹرسٹی کی طرف سے سخت محنت، لگن اور عزم کے مظاہرے پر اپنا خراج تحسین بھی ریکارڈ پر لانا چاہتا ہے۔

منجانب بورڈ آف ڈائریکٹرز
NBP فنڈ مینجمنٹ لمیٹڈ

چیف ایگزیکٹو آفیسر	**ڈائریکٹر**

تاریخ: 29 اکتوبر 2026ء

مقام: کراچی

CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES
AS AT SEPTEMBER 30, 2026

	Note	(Un-audited) September 30, 2026	(Audited) June 30, 2026
		Rupees in '000	
ASSETS			
Bank balances	4	**34,963,037**	23,581,329
Investments	5	**16,771,086**	10,602,381
Profit receivable		**562,105**	279,439
Receivable against margin trading system		**-**	22,343
Receivable against conversion of units		**138,098**	14,545,090
Advance, deposit, prepayment and other receivable		**50,021**	7,133
Total assets		**52,484,347**	**49,037,715**
LIABILITIES			
Payable to NBP Fund Management Limited - Management Company		**48,010**	44,746
Payable to Central Depository Company of Pakistan Limited - Trustee		**3,722**	3,232
Payable to the Securities and Exchange Commission of Pakistan		**3,240**	2,813
Payable against redemption / conversion of units		**54,641**	473,864
Accrued expenses and other liabilities		**115,273**	430,318
Total liabilities		**224,886**	**954,973**
NET ASSETS		**52,259,461**	**48,082,742**
Unit holders' fund (as per statement attached)		**52,259,461**	**48,082,742**
CONTINGENCIES AND COMMITMENTS	6		
Number of units in issue		**4,745,714,589**	**4,486,227,903**
		----------Rupees---------	
Net asset value per unit		**11.0119**	10.7179

The annexed notes 1 to 11 form an integral part of these condensed interim financial statements.

For NBP Fund Management Limited
(Management Company)

Chief Financial Officer	Chief Executive Officer	Director

CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	Note	Quarter ended September 30, 2026	Quarter ended September 30, 2025
INCOME		(Rupees in '000')	
Income from term finance certificates		**52,995**	65,475
Income on bank deposits		**775,751**	1,182,627
Income from government securities		**278,351**	406,463
Income on commercial paper		**1,418**	291
Income on margin trading system		**70**	62,794
Income from certificate of investment		**-**	23,360
Income from term deposit receipts		**203,070**	138,123
Income from clean placements		**200,337**	382,649
Loss on sale of investments - net		**(555)**	(2,588)
Net unrealised appreciation / (diminution) on re-measurement of investments classified as financial assets 'at fair value through profit or loss'		**5,227**	(23,126)
Total income		**1,516,664**	2,236,068
EXPENSES			
Remuneration of the Management Company		**113,121**	199,204
Sindh sales tax on remuneration of the Management Company		**16,968**	29,881
Remuneration of the Trustee		**9,533**	15,091
Sindh sales tax on remuneration of the Trustee		**1,430**	2,264
Annual fee - Securities and Exchange Commission of Pakistan		**9,533**	15,091
Settlement and bank charges		**1,047**	3,720
Annual listing fee		**16**	8
Auditors' remuneration		**424**	406
Mutual fund rating fee		**105**	248
Legal and professional charges		**89**	38
Securities transaction cost		**142**	310
Total expenses		**152,408**	266,261
Net income from operating activities		**1,364,256**	1,969,807
Net income for the period before taxation		**1,364,256**	1,969,807
Taxation	*7*	**-**	-
Net income for the period after taxation		**1,364,256**	1,969,807
Allocation of net income for the period			
Net income for the period		**1,364,256**	1,969,807
Income already paid on units redeemed		**(160,077)**	(423,662)
		1,204,179	1,546,145
Accounting income available for distribution:			
- Relating to capital gains		**4,672**	-
- Excluding capital gains		**1,199,507**	1,546,145
		1,204,179	1,546,145

The annexed notes 1 to 11 form an integral part of these condensed interim financial statements.

For NBP Fund Management Limited
(Management Company)

Chief Financial Officer **Chief Executive Officer** **Director**

CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	Quarter ended September 30, 2026	Quarter ended September 30, 2025
	----------Rupees ----------	
Net income for the period	**1,364,256**	1,969,807
Other comprehensive income	**-**	-
Total comprehensive income for the period	**1,364,256**	1,969,807

The annexed notes 1 to 11 form an integral part of these condensed interim financial statements.

For NBP Fund Management Limited
(Management Company)

Chief Financial Officer	Chief Executive Officer	Director

CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNITHOLDERS' FUND (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	Quarter ended September 30, 2026			Quarter ended September 30, 2025		
	Capital Value	Undistributed income	Total	Capital Value	Undistributed income	Total
	(Rupees in '000)					
Net assets at beginning of the period	**47,312,233**	**770,509**	**48,082,742**	74,436,454	631,181	75,067,635
Issue of 1,637,603,689 units (2025: 1,931,002,590 units)						
- Capital value	**17,551,673**	**-**	**17,551,673**	20,620,790	-	20,620,790
- Element of income	**270,885**	**-**	**270,885**	173,546	-	173,546
Total proceeds on issuance of units	**17,822,558**	**-**	**17,822,558**	20,794,336	-	20,794,336
Redemption of 1,378,117,003 units (2025: 2,669,364,540 units)						
- Capital value	**(14,770,520)**	**-**	**(14,770,520)**	(28,505,610)	-	(28,505,610)
- Element of loss	**(79,498)**	**(160,077)**	**(239,575)**	(41,010)	(423,662)	(464,672)
Total payments on redemption of units	**(14,850,018)**	**(160,077)**	**(15,010,095)**	(28,546,620)	(423,662)	(28,970,282)
Total comprehensive income for the period	**-**	**1,364,256**	**1,364,256**	-	1,969,807	1,969,807
Net assets at end of the period	**50,284,773**	**1,974,688**	**52,259,461**	66,684,170	2,177,326	68,861,496
Undistributed income brought forward						
- Realised		**781,791**			577,495	
- Unrealised		**(11,282)**			53,686	
		770,509			631,181	
Accounting income available for distribution:						
- Relating to capital gains		**4,672**			-	
- Excluding capital gains		**1,199,507**			1,546,145	
		1,204,179			1,546,145	
Distribution during the period		**-**			-	
Undistributed income carried forward		**1,974,688**			2,177,326	
Undistributed income carried forward						
- Realised		**1,969,461**			2,200,452	
- Unrealised		**5,227**			(23,126)	
		1,974,688			2,177,326	
			(Rupees)			(Rupees)
Net assets value per unit at beginning of the period			**10.7179**			10.6788
Net assets value per unit at end of the period			**11.0119**			10.9457

The annexed notes 1 to 11 form an integral part of these condensed interim financial statements.

For NBP Fund Management Limited
(Management Company)

Chief Financial Officer | **Chief Executive Officer** | **Director**

CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)

FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	Quarter ended September 30, 2026	Quarter ended September 30, 2025
CASH FLOW FROM OPERATING ACTIVITIES	-------- (Rupees in '000) --------	
Net income for the period before taxation	**1,364,256**	1,969,807
Adjustments :		
Net unrealised (appreciation) / diminution on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	**(5,227)**	23,126
	1,359,029	1,992,933
(Increase) / Decrease in assets		
Investments	**(6,163,478)**	(4,038,237)
Profit receivable	**(282,666)**	(632,477)
Receivable against sale of investment	**-**	-
Receivable against Margin Trading System	**22,343**	(2,417,153)
Advance, deposit, prepayment and other receivable	**(42,888)**	256
	(6,466,689)	(7,087,611)
(Decrease) / Increase in liabilities		
Payable to the Management Company	**3,264**	(27,045)
Payable to Central Depository Company of Pakistan Limited - Trustee	**490**	686
Payable to the Securities and Exchange Commission of Pakistan	**427**	597
Payable against purchase of investment	**-**	-
Accrued expenses and other liabilities	**(315,045)**	(1,259,623)
	(310,864)	(1,285,385)
Net cash (used in) in operating activities	**(5,418,524)**	(6,380,063)
CASH FLOW FROM FINANCING ACTIVITIES		
Receipts from issue of units	**32,229,550**	27,256,743
Payment on redemption of units	**(15,429,318)**	(33,407,338)
Distribution paid during the period	**-**	-
Net cash generated from / (used in) financing activities	**16,800,232**	(6,150,595)
Net increase / (decrease) in cash and cash equivalents during the period	**11,381,708**	(12,530,658)
Cash and cash equivalents at the beginning of the period	**23,581,329**	54,322,183
Cash and cash equivalents as at the end of the period	**34,963,037**	41,791,525

The annexed notes 1 to 11 form an integral part of these condensed interim financial statements.

For NBP Fund Management Limited
(Management Company)

Chief Financial Officer	Chief Executive Officer	Director

NOTES TO AND FORMING PART OF THESE CONDENSED INTERIM FINANCIAL INFORMATION (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

1 LEGAL STATUS AND NATURE OF BUSINESS

1.1 NBP Financial Sector Income Fund (the Fund) was established under a Trust Deed executed between NBP Fund Management Limited as the Management Company and the Central Depository Company of Pakistan Limited (CDC) as the Trustee. The Trust Deed was approved by the Securities and Exchange Commission of Pakistan (SECP) on 11 July 2011 under the Non-Banking Finance Companies (Establishment and Regulation) Rules, 2003 (NBFC Rules).

1.2 The Management Company of the Fund has been licensed to act as an Asset Management Company under the Non-Banking Finance Companies (Establishment and Regulation) Rules, 2003 (NBFC Rules) through a certificate of registration issued by the SECP. The registered office of the Management Company is situated at 7th floor, Clifton Diamond Building, Block No. 4, Scheme No. 5, Clifton, Karachi. The Management Company is a member of the Mutual Funds Association of Pakistan (MUFAP).

1.3 The Fund is an open-ended mutual fund classified as an "income scheme" by the Management Company as per the criteria for categorization of open end collective investment scheme as specified by Securities and Exchange Commission of Pakistan (SECP) and other allied matters and is listed on the Pakistan Stock Exchange. Units are offered for public subscription on a continuous basis. The units are transferable and can be redeemed by surrendering them to the Fund.

1.4 The core objective of the Fund is to provide income enhancement and preservation of capital by investing in prime quality Financial Sector term finance certificates (TFCs) / sukuks, bank deposits and short-term money market instruments.

1.5 The Pakistan Credit Rating Agency (PACRA) has reaffirmed an asset manager rating of the Management Company of AM1 on May 05, 2026 (2025: AM1 on May 05, 2025). The rating reflects the Management Company's experienced management team, structured investment process and sound quality of systems and processes. Furthermore, PACRA has reaffirmed the stability rating of the Fund at A+(f) on April 22, 2026 (2025: A+(f) on April 17, 2025).

1.6 Title to the assets of the Fund is held in the name of Central Depository Company of Pakistan Limited as the Trustee of the Fund.

1.7 The Fund also provides accidental death (free), life insurance / life takaful and health coverage to unitholders of the Fund as stated in the Offering Document.

1.8 The cost of premium is borne by the investor (where applicable). Such premium cost is deducted from the unit holder's investment on a monthly basis in case of life insurance and annual basis in case of health insurance and deposited with the Insurance Company / Takaful Operator by the Management Company as per the terms and conditions of the Insurance / Takaful coverage defined in the Insurance / Takaful policy document signed between the Insurance Company / Takaful Operator and Management Company.

1.9 During the year ended 30 June, 2021 The Trust Act, 1882 was repealed due to the promulgation of Provincial Trust Act namely "Sindh Trusts Act, 2020" (the Sindh Trust Act) as empowered under the Eighteenth Amendment to the Constitution of Pakistan. The Fund is required to be registered under the Sindh Trust Act. Accordingly, on October 14, 2021 the above-mentioned Trust Deed has been registered under the Sindh Trust Act.

2 BASIS OF PREPARATION

2.1 STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan. The accounting and reporting standards as applicable in Pakistan comprise of:

- International Financial Reporting Standards (IFRS Accounting Standards) issued by the International Accounting Standards Board (IASB) as notified under the Companies Act, 2017;

- Provisions of and directives issued under the Companies Act, 2017 along with part VIIIA of the repealed Companies Ordinance, 1984; and

- the Non-Banking Finance Companies (Establishment and Regulation) Rules, 2003 (the NBFC Rules), the Non-Banking Finance Companies and Notified Entities Regulations, 2008 (the NBFC Regulations) and the requirements of the Trust Deed.

Where provisions of and directives issued under the Companies Act, 2017, part VIIIA of the repealed Companies Ordinance, 1984, the NBFC Rules, the NBFC Regulations and requirements of the Trust Deed differ from the IFRS Accounting Standards, the provisions of and directives issued under the Companies Act, 2017, part VIIIA of the repealed Companies Ordinance, 1984, the NBFC Rules, the NBFC Regulations and the requirements of the Trust Deed have been followed.

The disclosures made in these condensed interim financial statements have, however, been limited based on the requirements of the International Accounting Standard 34: 'Interim Financial Reporting'. These condensed interim financial statements do not include all the information and disclosures required in a full set of financial statements and should be read in conjunction with the annual published audited financial statements of the Fund for the year ended June 30, 2026.

In compliance with schedule V of the NBFC Regulations the directors of the Management Company hereby declared that this condensed interim financial information gives a true and fair view of the state of the Fund's affairs as at September 30, 2026.

These condensed interim financial statements are presented in Pakistan Rupee, which is the Fund's functional and presentation currency.

3 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

3.1 The accounting policies adopted and the methods of computation of balances used in the preparation of these condensed interim financial statements are the same as those applied in the preparation of the annual financial statements of the Fund for the year ended June 30, 2026.

3.2 The preparation of the condensed interim financial statements in conformity with accounting and reporting standards as applicable in Pakistan requires management to make estimates, assumptions and use judgments that affect the application of accounting policies and reported amounts of assets, liabilities, income and expenses. Estimates, assumptions and judgments are continually evaluated and are based on historical experience and other factors, including reasonable expectations of future events. Revisions to accounting estimates are recognised prospectively commencing from the period of revision. In preparing the condensed interim financial statements, the significant judgments made by management in applying the Fund's accounting policies and the key sources of estimation and uncertainty were the same as those applied to the financial statements as at and for the year ended June 30, 2026. The Fund's financial risk management objectives and policies are consistent with those disclosed in the financial statements as at and for the year ended June 30, 2026.

		Note	**(Un-audited) September 30, 2026**	(Audited) June 30, 2026
4	**BANK BALANCES**		**-------- Rupees in '000 -------**	
	In current accounts	**4.1**	**17,074**	13,641
	In savings accounts	**4.2**	**35,042,131**	23,567,688
			35,059,205	23,581,329

4.1 These include a balance of Rs. Nil (2026: Rs. 0.325 million), maintained with National Bank of Pakistan (a related party).

4.2 These include a balance of Rs 3.304 million (2026: Rs 4.528 million) maintained with the National Bank of Pakistan (a related party) that carries profit at the rate of 6% (2026: 6%) per annum. Other savings accounts of the Fund carry profit at rates ranging from 0.1% to 13% (June 30, 2026: 0.1% to 13%) per annum.

		Note	(Un-audited) September 30, 2026	(Audited) June 30, 2026
5	**INVESTMENTS**		---------- Rupees in '000 ----------	
	Investments By Category			
	Financial Assets 'at fair value through profit or loss'			
	Term finance certificates (TFCs) and sukuks - listed	**5.1**	**237,709**	271,488
	Term finance certificates (TFCs) and sukuks - unlisted	**5.2**	**1,072,751**	822,322
	Government securties - GoP Ijarah Sukuk Certificates	**5.3**	**617,109**	253,396
	Government securties - Market Treasury Bills	**5.4**	**1,427,764**	7,838,598
	Government securties - Pakistan Investment Bonds	**5.5**	**5,665,845**	868,087
			9,021,178	10,053,891
	Financial assets 'at amortised cost'			
	Letter of placement	**5.6**	**1,700,000**	500,000
	Term deposit receipts	**5.7**	**6,000,000**	-
	Commercial paper	**5.8**	**49,908**	48,490
			7,749,908	548,490
			16,771,086	10,602,381

5.1 Term Finance Certificates - Listed

Name of the investee company	Number of certificates / bonds				Market Value as at September 30, 2026	Investment as a percentage of	
	As at July 01, 2026	Purchases during the period	Sale / matured during the period	As at September 30, 2026		Net assets	Market value of total investments
	----------Rupees in '000'----------					---------- % ----------	
K- Electric - Sukuk-5	132,576	-	-	132,576	133,441	0.26	0.80
Soneri bank	1,050	-	-	1,050	104,268	0.20	0.62
Total as at September 30, 2026	**133,626**	**-**	**-**	**133,626**	**237,709**	**0.45**	**1.42**
Carrying Value as at September 30, 2026					238,346		

5.2 Term Finance Certificates - Unlisted

Name of the investee company	Number of certificates / bonds				Market Value as at September 30, 2026	Investment as a percentage of	
	As at July 01, 2026	Purchases during the period	Sale / matured during the period	As at September 30, 2026		Net assets	Market value of total investments
	----------Rupees in '000'----------					---------- % ----------	
Bank AL-Habib Limited	-	50,000	-	50,000	250,000	0.48	1.49
Bank of Punjab	500	-	-	500	49,840	0.10	0.30
Meezan Sukuk	172	-	-	172	172,911	0.33	1.03
Bank Alfalah Limited	6,000	-	-	6,000	600,000	1.15	3.58
Total as at September 30, 2026	**6,672**	**50,000**	**-**	**56,672**	**1,072,751**	**2.05**	**6.40**
Carrying Value as at September 30, 2026					1,072,322		

5.3 Government securties - GoP Ijarah Sukuk Certificates

Name of the investee company	Number of certificates / bonds				Market Value as at September 30, 2026	Investment as a percentage of	
	As at July 01, 2026	Purchases during the period	Sale / matured during the period	As at September 30, 2026		Net assets	Market value of total investments
	----------Rupees in '000'----------					---------- % ----------	
3y GIS-V	-	82,000	-	82,000	411,271	0.79	2.45
5yGIS-V	50,740	-	9,560	41,180	205,838	0.39	1.23
	50,740	**82,000**	**9,560**	**123,180**	**617,109**	**1.18**	**3.68**

Carrying Value as at September 30, 2026 616,965

5.4 Treasury Bills

Issue date	Tenor	----------Face value----------				Market value as at September 30, 2026	Investment as a percentage of	
		As at July 01, 2026	Purchases during the Period	Sales / matured during the Period	As at September 30, 2026		Net assets	Market value of total investments
		----------Rupees in '000'----------					……%……	
July 24, 2025	12-Months	375,000	-	375,000	-	-	-	-
August 07, 2025	12-Months	350,000	-	350,000	-	-	-	-
August 21, 2025	12-Months	-	2,000,000	2,000,000	-	-	-	-
October 02, 2025	12-Months	154,000	-	-	154,000	154,000	0.29	0.92
May 14, 2026	3-Months	-	2,000,000	2,000,000	-	-	-	-
July 09, 2026	3-Months	-	500,000	500,000	-	-	-	-
July 09, 2026	6-Months	-	500,000	-	500,000	484,810	0.93	2.89
July 09, 2026	12-Months	-	655,800	69,500	586,300	536,350	1.03	3.20
August 06, 2026	12-Months	-	143,700	-	143,700	130,327	0.25	0.78
September 17, 2026	3-Months	-	125,000	-	125,000	122,277	0.23	0.73
Total as at September 30, 2026		**879,000**	**5,924,500**	**5,294,500**	**1,509,000**	**1,427,764**	**2.73**	**8.51**

Carrying Value as at September 30, 2026 1,432,518

5.5 Pakistan Investment Bonds

Issue date	Tenor	----------Face value----------				Market value as at September 30, 2026	Investment as a percentage of	
		As at July 01, 2026	Purchases during the Period	Sales / matured during the Period	As at September 30, 2026		Net assets	Market value of total investments
		----------Rupees in '000'----------					……%……	
September 20, 2024	2-Years	1,011,400	-	1,011,400	-	-	-	-
September 21, 2023	3-Years	250,000	-	250,000	-	-	-	-
October 19, 2023	3-Years	1,363,000	-	1,363,000	-	-	-	-
January 16, 2025	2-Years	500,000	-	-	500,000	483,259	0.92	2.88
January 16, 2025	3-Years	250,000	-	-	250,000	249,078	0.48	1.49
April 06, 2023	5-Years	450,000	-	-	450,000	448,020	0.86	2.67
September 21, 2023	5-Years	69,000	-	-	69,000	68,614	0.13	0.41
April 18, 2024	5-Years	1,200,000	200,000	-	1,400,000	1,390,200	2.66	8.29
June 27, 2024	5-Years	500,000	-	-	500,000	496,150	0.95	2.96
September 05, 2024	5-Years	1,850,000	-	-	1,850,000	1,836,125	3.51	10.95
October 03, 2024	5-Years	500,000	200,000	-	700,000	694,400	1.33	4.14
Total as at September 30, 2026		**7,943,400**	**400,000**	**2,624,400**	**5,719,000**	**5,665,845**	**10.84**	**33.78**

Carrying Value as at September 30, 2026 5,655,799

5.6 Letter of Placement

Maturity Date	Counter Party	Face value				Market value as at September 30, 2026	Investment as a percentage of	
		As at July 01, 2026	Purchases during the Period	Sales / matured during the Period	As at September 30, 2026		Net assets	Market value of total investments
		Rupees in '000'					%	
July 17, 2026	PAIR Investment Company Limited	500,000	-	500,000	-	-	-	-
November 02, 2026	PAIR Investment Company Limited	-	500,000	-	500,000	500,000	0.96	2.98
July 31, 2026	Zarai Taraqiati Bank Limited	-	4,500,000	4,500,000	-	-	-	-
August 28, 2026	Pak Oman Investment Company Limited	-	4,000,000	4,000,000	-	-	-	-
August 10, 2026	Pak Brunei Investment Company Limited	-	3,000,000	3,000,000	-	-	-	-
August 13, 2026	Pak Brunei Investment Company Limited	-	3,000,000	3,000,000	-	-	-	-
August 11, 2026	Sindh Bank Limited	-	1,000,000	1,000,000	-	-	-	-
August 13, 2026	Sindh Bank Limited	-	1,000,000	1,000,000	-	-	-	-
September 11, 2026	Pak Oman Investment Company Limited	-	1,000,000	1,000,000	-	-	-	-
August 28, 2026	Pak Brunei Investment Company Limited	-	3,000,000	3,000,000	-	-	-	-
August 24, 2026	Zarai Taraqiati Bank Limited	-	600,000	600,000	-	-	-	-
September 28, 2026	PAIR Investment Company Limited	-	500,000	500,000	-	-	-	-
August 25, 2026	Zarai Taraqiati Bank Limited	-	600,000	600,000	-	-	-	-
August 28, 2026	Pak Kuwait Investment Company Limited	-	4,000,000	4,000,000	-	-	-	-
September 18, 2026	Pak Libya Holding Company Limited	-	3,000,000	3,000,000	-	-	-	-
September 11, 2026	Pak Kuwait Investment Company Limited	-	4,003,781	4,003,781	-	-	-	-
September 18, 2026	Pak Oman Investment Company Limited	-	4,035,380	4,035,380	-	-	-	-
September 11, 2026	United Bank Limited	-	1,500,000	1,500,000	-	-	-	-
September 18, 2026	Pak Libya Holding Company Limited	-	2,000,000	2,000,000	-	-	-	-
September 21, 2026	JS Bank Limited	-	2,000,000	2,000,000	-	-	-	-
September 15, 2026	United Bank Limited	-	3,000,000	3,000,000	-	-	-	-
September 16, 2026	United Bank Limited	-	3,000,000	3,000,000	-	-	-	-
September 17, 2026	Pak Brunei Investment Company Limited	-	3,000,000	3,000,000	-	-	-	-
September 18, 2026	United Bank Limited	-	2,500,000	2,500,000	-	-	-	-
October 19, 2026	PAIR Investment Company Limited	-	1,200,000	-	1,200,000	1,200,000	2.30	7.16
September 25, 2026	Pak Libya Holding Company Limited	-	2,500,000	2,500,000	-	-	-	-
September 25, 2026	United Bank Limited	-	6,000,000	6,000,000	-	-	-	-
September 21, 2026	Sindh Bank Limited	-	3,500,000	3,500,000	-	-	-	-
September 22, 2026	Sindh Bank Limited	-	3,500,000	3,500,000	-	-	-	-
September 23, 2026	Sindh Bank Limited	-	3,500,000	3,500,000	-	-	-	-
September 25, 2026	Sindh Bank Limited	-	3,500,000	3,500,000	-	-	-	-
September 25, 2026	Sindh Bank Limited	-	1,500,000	1,500,000	-	-	-	-
September 29, 2026	PAIR Investment Company Limited	-	500,000	500,000	-	-	-	-
September 30, 2026	PAIR Investment Company Limited	-	500,000	500,000	-	-	-	-
August 24, 2026	PAIR Investment Company Limited	-	500,000	500,000	-	-	-	-
Total as at September 30, 2026		**500,000**	**81,439,161**	**80,239,161**	**1,700,000**	**1,700,000**	**3.25**	**10.14**
Total as at June 30, 2026					**500,000**	**500,000**		

5.7 Term deposit receipts

Name of investee company	Profit Rate per Annum	Maturity Date	Face value				Carrying value as at September 30, 2026	Carrying value as a percentage of	
			As at July 01, 2026	Purchases during the period	Sales / matured during the period	As at September 30, 2026		Net assets	Total investments
			(Rupees in 000')					(%)	
U Microfinance Bank Limited	14.00%	August 03, 2026	-	3,500,000	3,500,000	-	-	-	-
U Microfinance Bank Limited	14.00%	August 03, 2026	-	1,000,000	1,000,000	-	-	-	-
U Microfinance Bank Limited	13.49%	August 07, 2026	-	500,000	500,000	-	-	-	-
U Microfinance Bank Limited	14.00%	August 08, 2026	-	1,000,000	1,000,000	-	-	-	-
U Microfinance Bank Limited	14.00%	September 03, 2026	-	3,500,000	3,500,000	-	-	-	-
U Microfinance Bank Limited	14.00%	October 10, 2026	-	1,000,000	-	1,000,000	1,000,000	-	-
U Microfinance Bank Limited	13.49%	September 07, 2026	-	500,000	500,000	-	-	1.91	5.96
U Microfinance Bank Limited	14.00%	September 10, 2026	-	1,000,000	1,000,000	-	-	-	-
U Microfinance Bank Limited	14.00%	October 03, 2026	-	3,500,000	-	3,500,000	3,500,000	-	-
U Microfinance Bank Limited	14.00%	October 03, 2026	-	1,000,000	-	1,000,000	1,000,000	6.70	20.87
U Microfinance Bank Limited	13.49%	October 07, 2026	-	500,000	-	500,000	500,000	1.91	5.96
U Microfinance Bank Limited	14.00%	September 03, 2026	-	1,000,000	1,000,000	-	-	0.96	2.98
Total as at September 30, 2026			**-**	**18,000,000**	**12,000,000**	**6,000,000**	**6,000,000**	**11.48**	**26.83**
Total as at June 30, 2026						**-**	**-**		

5.8 Commercial paper

Name of investee company	Profit Rate	Maturity Date	Face value				Carrying value as at September 30, 2026	Carrying value as a percentage of	
			As at July 01, 2026	Purchases during the period	Sales / matured during the period	As at September 30, 2026		Net assets	Total investments
			---------- (Rupees in 000') ----------					---------- (%) ----------	
Pakistan Microfinance Investment Company Limited	3 Month - KIBOR + 0.5%	October 07, 2026	50,000	-	-	50,000	49,490	-	-
Total as at September 30, 2026			**50,000**	**-**	**-**	**50,000**	**49,490**	**-**	**-**
Total as at June 30, 2026						**-**	**49,490**	**-**	**-**

6 CONTINGENCIES AND COMMITMENTS

There are no contingencies and commitments as at September 30, 2026 and June 30, 2026.

7 TAXATION

The income of the Fund is exempt from income tax under clause (99) of Part I of the Second Schedule to the Income Tax Ordinance, 2001 subject to the condition that not less than 90% of the accounting income for the year as reduced by accumulated losses and capital gains, whether realised or unrealised, is distributed amongst the unit holders as cash dividend. Furthermore, as per Regulation 63 of the Non-Banking Finance Companies and Notified Entities Regulations, 2008, the Fund is required to distribute not less than 90% of its accounting income for the year derived from sources other than capital gains as reduced by such expenses as are chargeable thereon to the unit holders. Since the management has intended the required minimum percentage of income earned by the Fund for the year ended June 30, 2027 to the unit holders in the manner as explained above, no provision for taxation has been made in these condensed financial statements during the period.

The Fund is also exempt from the provision of Section 113 (minimum tax) under clause 11A of Part IV of the Second Schedule to the Income Tax Ordinance, 2001.

8 TOTAL EXPENSE RATIO

The Securities and Exchange Commission of Pakistan (SECP), vide S.R.O. 600(I)/2025, has withdrawn the Total Expense Ratio (TER) limit with effect from July 1, 2025. Although the TER is no longer subject to a prescribed cap, the management fee for a Income Scheme shall not exceed 1.50% per annum of the average daily net assets.

9 TRANSACTIONS WITH CONNECTED PERSONS

9.1 Related parties / connected persons include NBP Fund Management Limited being the Management Company, Central Depository Company of Pakistan Limited being the Trustee, National Bank of Pakistan and Baltoro Growth Fund being the sponsors, NAFA Pension Fund and NAFA Provident Fund Trust being the associates of the Management Company, other collective investment schemes managed by the Management Company, directors and key management personnel of the Management Company and other associated companies. Connected persons also include any person beneficially owing directly or indirectly 10% or more of the units in the issue / net assets of the Fund, directors and their close family members and key management personnel of the Management Company.

9.2 Transactions with connected persons / related parties are essentially comprise sale and redemption of units, fee on account of managing the affairs of the Fund, sales load, other charges and distribution payments. The transactions with connected persons / related parties are in the normal course of business, at contracted rates and at terms determined in accordance with market rates.

9.3 Remuneration to the Management Company of the Fund is determined in accordance with the provisions of the NBFC Regulations and the Trust Deed.

9.4 Remuneration to the Trustee of the Fund is determined in accordance with the provisions of the NBFC Regulations and the Trust Deed.

9.5 **Details of the transactions with connected persons are as follows:**

	(Un-Audited)	
	Quarter ended September 30, 2026	Quarter ended September 30, 2025
	---------- (Rs. In '000') ----------	
NBP Fund Management Limited - Management Company		
Remuneration of the Management Company	**113,121**	199,204
Sindh sales tax on remuneration of the Management Company	**16,968**	29,881
Sales load and transfer generated including sindh sales tax	**3,248**	4,736
ADC charges including Sindh sales tax	**1,043**	1,416
Units Redeemed / Transferred Out: Nil units (2025: 6,438,369)	**-**	69,893
Central Depository Company of Pakistan Limited - Trustee		
Remuneration of the Trustee	**9,533**	15,091
Sindh sales tax on remuneration of the Trustee	**1,430**	2,264
Settlement charges	**690**	269
Employees of the NBP Fund Management Company		
Units Issued / Trasferred In: 4,983,581 units units (2025: 14,928,119 units)	**54,085**	161,279
Units Redeemed / Transferred Out: 6,335,022 units (2025: 21,693,669 units)	**68,816**	234,055
Haider Amjad - (Close Family Member Of Key Management Personnel)		
Units Issued / Trasferred In: Nil units (2025: 165 units)	**-**	2
Units Redeemed / Transferred Out: Nil units (2025: 165 units)	**-**	2
Imran Zaffar - Directors		
Units Issued / Trasferred In: 2,331,198 units (2026: Nil units)	**25,000**	-
Ansaar Management Company Pvt Ltd - Common Directorship*		
Units Redeemed / Transferred Out: Nil units (2025: 1,403,299 units)	**-**	15,000
Baltoro Partners (Pvt) Limited - Sponsor		
Units Issued / Trasferred In: Nil units (2025: 1,845,802 units)	**-**	20,000
Units Redeemed / Transferred Out: Nil units (2025: 595,104 units)	**-**	6,500
Fauji Fertilizer Company Ltd - Common Directorship*		
Units issued / transferred: Nil units (2025: 115,392,769 units)	**-**	1,242,399
Units redeemed / transferred out: Nil units (2025: 201,258,782 units)	**-**	2,200,000
Telenor Microfinance Bank Limited (Common Directorship)		
Markup Income	**9**	46

	(Un-Audited) Quarter ended September 30, 2026	Quarter ended September 30, 2025
	---------- (Rs. In '000') ----------	
Portfolios Managed By Management Company		
Units issued / transferred in: Nil units (2025: 3,136,597 units)	**-**	33,676
Units redeemed / transferred out: Nil units (2025: 918,248 units)	**-**	10,000
T-bill purchased	**139,764**	1,295,519
T-bill sold	**63,086**	19,302
TFC sold	**49,893**	-
National Bank of Pakistan - Sponsor		
Markup Income	**10**	92
CDC Trustee NBP Income Plan-I		
Units Issued / Trasferred In: Nil units (2025: 85,450,483 units)	**-**	917,000
Units Redeemed / Transferred Out: 1,295,504 units (2025: 175,614,945 units)	**14,000**	1,892,500
Mr. Faisal Ahmed - Director		
Units Redeemed / Transferred Out: Nil units (2025: Nil)	-	-
Units Redeemed / Transferred Out: Nil (2025: Nil)	-	-
Persons holding directly or indirectly 10% or more of the units in issue / net assets of the Fund		
Ibrahim Holdings Private Limited*		
Units issued: Nil units (2025: 45,891,769 units)	**-**	5,000,000
Units redeemed: Nil units (2025: 916,772,765 units)	**-**	10,000,000

9.6 Balances outstanding as at period end

	(Un-Audited) September 30, 2026	(Audited) June 30, 2026
	---------- (Rs. In '000') ----------	
NBP Fund Management Limited - Management Company		
Management remuneration payable	**38,446**	33,383
Sindh Sales Tax payable on Management remuneration	**5,767**	5,007
Sales load and transfer load payable	**1,968**	3,293
Sindh Sales Tax on sales and transfer load	**265**	464
ADC charges including SST	**1,395**	2,430
Other payable	**169**	169
59,687 Units held (June 30, 2026: 59,687 units)	**657**	640
Central Depository Company of Pakistan Limited - Trustee		
Trustee remuneration	**3,237**	2,811
Sindh Sales Tax on Trustee remuneration	**485**	421
Security deposit	**100**	100

	(Un-Audited) September 30, 2026	(Audited) June 30, 2026
	---------- (Rs. In '000') ----------	
National Bank of Pakistan - Parent of the Management Company		
Balance in current account	**-**	325
Balance in savings account	**3,304**	4,528
Profit receivable on bank deposit	**384**	374
Telenor Microfinance Bank Limited (Common Directorship)		
Bank Balance	**28**	28
Interest income receivable	**1,503**	1,494
National Fullerton Asset Management Limited - Employees Provident Fund - Retirement benefit fund of Management Company		
Units held: Nil units (June 30, 2026: 12 units)	**-**	-
Baltoro Partners Pvt Limited - Sponsor		
Units held: 80,628 units (June 30, 2026: 80,628 units)	**888**	864
Employees of the Management Company		
Units held: 3,093,003 units (June 30, 2026: 4,693,792 units)	**34,060**	50,308
Mr. Imran Zaffar - Director		
Units held: 2,331,198 units (June 30, 2026: Nil units)	**25,671**	-
Mr. Faisal Ahmed - Director		
Units held: 94 units (June 30, 2026: 94 units)	**1**	1
Mr. Syed Mujtaba Abbas - Director		
Units held: 708 units (June 30, 2026: 708 units)	**8**	8
Mr. Umar Ahsan Khan - Director		
Units held: 230 units (June 30, 2026: 230 units)	**3**	2
The Bank of Khyber - Common Directorship		
Bank balances	**14**	14
Profit receivable on bank deposit	**1**	-
CDC Trustee NBP Income Plan-I		
Units held: 10,170,191 units (June 30, 2026: 11,465,694 units)	**111,993**	122,888
Portfolios Managed by Management Compay		
4,437597 units held (June 30, 2026: 5,597,232 units)	**48,865**	59,989
Persons holding directly or indirectly 10% or more of the units in issue / net assets of the Fund		
Headquarters XI Corps Ops Fund		
578,672,945 units held (June 30, 2026: 578,672,945 units)	**6,372,289**	6,202,159

	(Un-Audited) September 30, 2026	(Audited) June 30, 2026
Receivable / (payable) against conversion and redemption of units	---------- (Rs. In '000') ----------	
NBP Money Market Fund	-	(43,693)
NBP Income Fund of Fund - NBP Cash Plan - I	-	(17,433)
NBP Mahana Amdani Fund	-	(13,937)
NBP Islamic Mahana Amdani Fund	-	(8,727)
NBP Riba Free Savings Fund	-	(13)
NBP Islamic Government Securities Plan - III	-	10,666
NBP Government Securities Savings Fund	-	10,913
NBP Income Fund of Fund - NBP Income Plan - I	-	13,577
NBP Income Opportunity Fund	-	76,300
NBP Income Fund of Fund - NBP Cash Plan - II	-	102,306
NBP Islamic Daily Dividend Fund	-	185,035
NBP Islamic Savings Fund	-	232,655
NBP Government Securities Plan - IV	-	287,813
NBP Islamic Money Market Fund	-	441,676
NBP Islamic Income Fund	-	1,111,884
NBP Savings Fund	-	1,771,357
NBP Government Securities Liquid Fund	-	3,659,232
NBP Financial Sector Income Plus Fund	-	4,941,457
Funds managed by the Management Company		
Profit receivable	**42,946**	36,274

* Current balances with these parties have not been disclosed as they did not remain connected persons and related parties as at period end.

** Comparative balances with these parties have not been disclosed as these parties were not related parties in the last period.

10 GENERAL

10.1 Figures in these financial statements have been rounded off to the nearest thousand of Rupees, unless otherwise stated.

10.2 Corresponding figures have been re-classified and re-arranged in these financial statements, wherever necessary to facilitate comparison and to conform with changes in presentation in the current period. No significant rearrangements or reclassifications have been made in these financial statements during the period.

11 DATE OF AUTHORISATION FOR ISSUE

These financial statements were authorised for issue by the Board of Directors of the Management Company on **October 29, 2026.**

For NBP Fund Management Limited
(Management Company)

Chief Financial Officer	Chief Executive Officer	Director

Head Office

7th Floor, Clifton Diamond Building, Block No.4,
Scheme No.5, Clifton, Karachi.
UAN: 021-111-111-632
Toll Free: 0800-20002
Sms: INVEST to 9995
Fax: 021-35825335
Email: info@nbpfunds.com
Website: www.nbpfunds.com
/nbpfunds