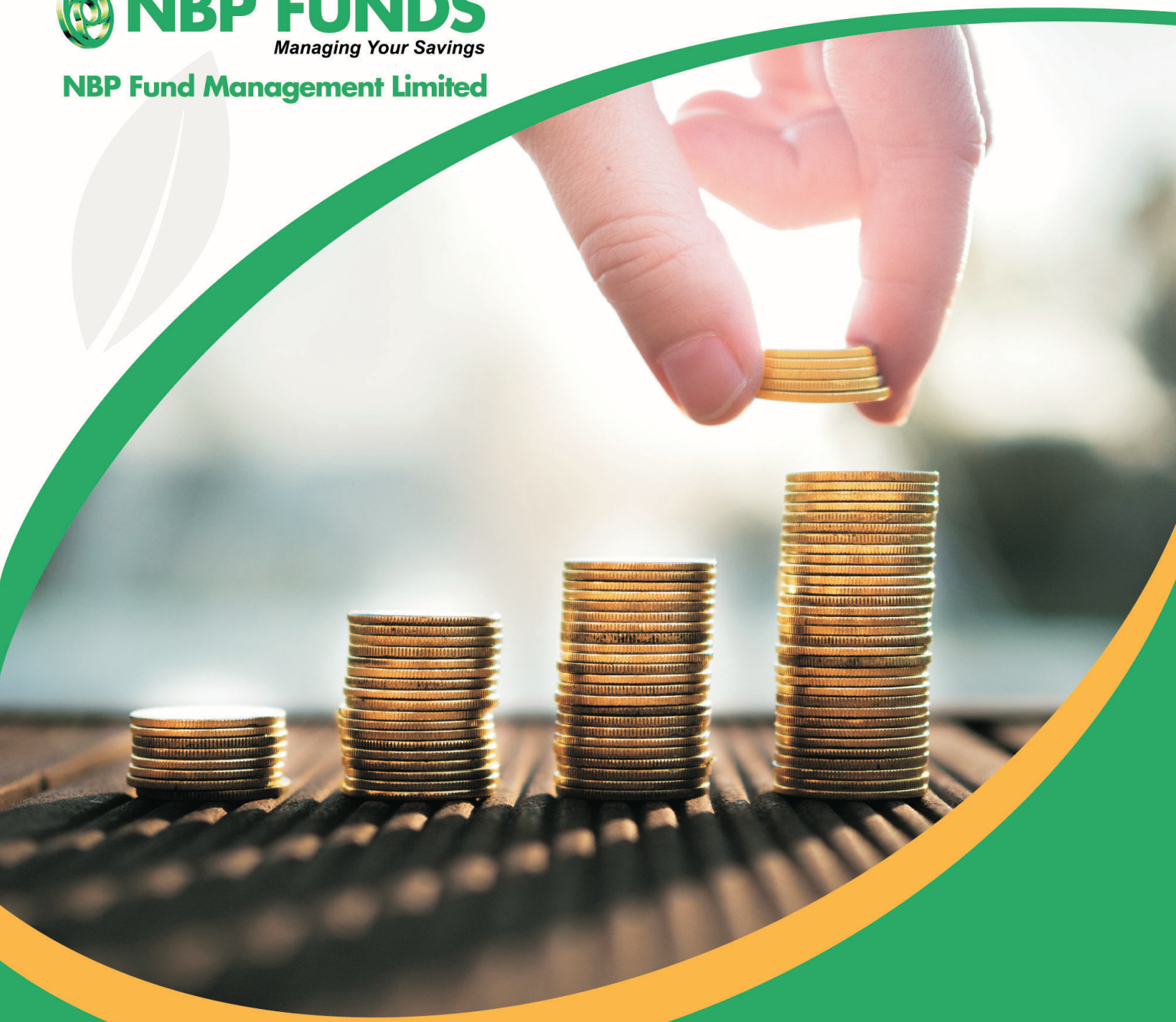
NBP FUNDS
Managing Your Savings

NBP Fund Management Limited



NBP INCOME OPPORTUNITY FUND

QUARTERLY REPORT
SEPTEMBER 30, 2026

AM1
Rated by PACRA

MISSION STATEMENT

"To become country's most
investor-focused company,
by assisting investors
in achieving their financial goals."

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FUND'S INFORMATION

Management Company

NBP Fund Management Limited - Management Company

Board of Directors of Management Company

Shaikh Muhammad Abdul Wahid Sethi	Chairman
Dr. Amjad Waheed	Chief Executive Officer
Syed Mujtaba Abbas	Director
Ms. Mehnaz Salar	Director
Mr. Ali Saigol	Director
Mr. Imran Zaffar	Director
Mr. Umar Ahsan Khan	Director
Mr. Tahir Jawaid	Director
Mr. Saad Muzaffar Waraich	Director

Company Secretary & Acting CFO

Mr. Mustafa Tanna

Audit & Risk Committee

Mr. Umar Ahsan Khan	Chairman
Ms. Mehnaz Salar	Member
Mr. Imran Zaffar	Member
Mr. Saad Muzaffar Waraich	Member

Human Resource & Remuneration Committee

Mr. Tahir Jawaid	Chairman
Shaikh Muhammad Abdul Wahid Sethi	Member
Syed Mujtaba Abbas	Member
Mr. Ali Saigol	Member
Mr. Umar Ahsan Khan	Member

Information Technology and Digital Risk Management Committee

Mr. Saad Muzaffar Warraich	Chairman
Mr. Ali Saigol	Member
Mr. Adnan Nasir	External Member
Mr. Muhammad Umar Ilyas	External Member
Mr. Mohammad Akbar Moghal	External Member

Business Strategy Committee

Mr. Saad Muzaffar Waraich	Chairman
Shaikh Muhammad Abdul Wahid Sethi	Member
Syed Mujtaba Abbas	Member
Mr. Ali Saigol	Member
Mr. Imran Zaffar	Member
Mr. Tahir Jawaid	Member

Trustee

Central Depository Company of Pakistan Limited
CDC House, 99-B, Block "B" S.M.C.H.S.,
Main Shahra-e-Faisal, Karachi.

Bankers to the Fund

Allied Bank Limited	Habib Metropolitan Bank Limited	Dubai Islamic Bank Limited
Askari Bank Limited	National Bank of Pakistan	Bank Makramah Limited
Bank Alfalah Limited	Samba Bank Limited	Khushhali Bank Limited
MCB Bank Limited	MCB Islamic Bank Limited	Bankislami Pakistan Limited
JS Bank Limited	Al Baraka Bank Pakistan Limited	HBL Microfinance Bank Limited
Meezan Bank Limited	Faysal Bank Limited	Mobilink Microfinance Bank Limited
Habib Bank Limited	Soneri Bank Limited	The Bank of Khyber
United Bank Limited	Telenor Microfinance Bank Limited	
Bank Al Habib Limited	U Microfinance Bank Limited	

Auditors

A.F. Ferguson & Co. Chartered Accountants
State Life Building No. 1-C
I.I. Chundrigar Road,
P.O.Box 4716
Karachi.

Legal Advisor

Akhund Forbes
D-21, Block, Scheme 5,
Clifton, Karachi 75600, Pakistan.

Head Office:

7th Floor Clifton Diamond Building, Block No. 4,
Scheme No. 5, Clifton Karachi.
UAN: 021 (111-111-632),
(Toll Free): 0800-20002,
Fax: (021) 35825329
Website: www.nbpfunds.com

Lahore Office:

7-Noon Avenue, Canal Bank,
Muslim Town, Lahore.
UAN: 042-111-111-632
Fax: 92-42-35861095

Islamabad Office:

1st Floor, Ranjha Arcade
Main Double Road, Gulberg Greens,
Islamabad.
UAN: 051-111-111-632
Phone: 051-2514987
Fax: 051-4859031

Peshawar Office:

Opposite Gul Haji Plaza, 2nd Floor
National Bank Building
University Road Peshawar,
UAN: 091-111 111 632
Fax: 091-5703202

Multan Office:

Khan Center, 1st Floor,
Abdali Road, Multan.
Phone No. : 061-4540301-6, 061-4588661-2&4

DIRECTORS' REPORT

The Board of Directors of NBP Fund Management Limited is pleased to present the unaudited Condensed Interim financial statements of **NBP Income Opportunity Fund (NIOF)** for the quarter ended September 30, 2026.

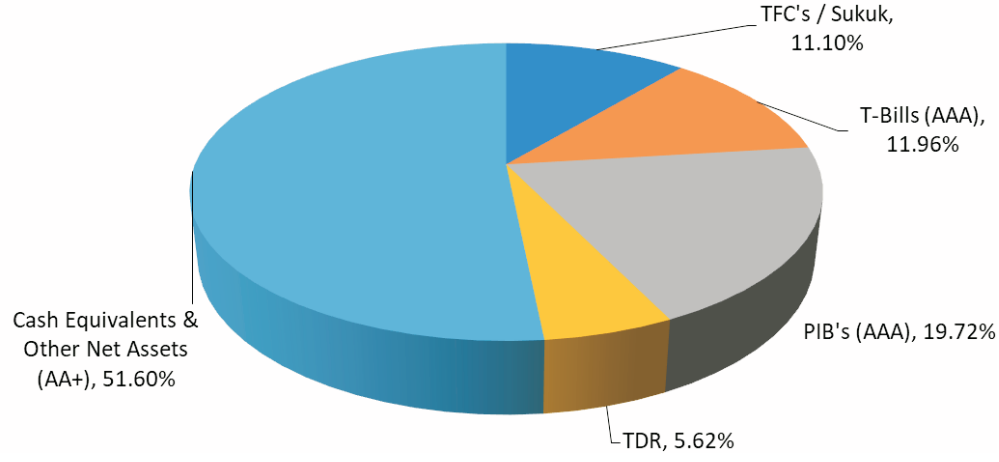
Fund's Performance

During 1QFY27, government securities yields trended upward, particularly toward the end of the quarter, amid persistent inflationary pressures and heightened external uncertainty. The SBP conducted six T-Bill auctions during July-September 2026, with cut-off yields across the 1-month to 12-month tenors ranging from 11.25% to 12.35%. Yields remained relatively contained in July before firming through August and September, with the 6-month and 12-month cut-offs reaching 12.45% and 12.49%, respectively, by quarter-end. A similar upward adjustment was observed in fixed-rate PIBs, where cut-off yields increased across the curve, reaching 12.40% for the 2-year, 12.49% for both the 3-year and 5-year, and 12.50% for the 10-year tenor in September, while bids for selected maturities were rejected during the quarter.

NIOF is categorized as an Income Scheme and has been awarded stability rating of 'A+ (f)' by PACRA.

The size of NBP Income Opportunity Fund decreased by 8% from Rs. 9,691 million to Rs. 8,900 million, during the quarter. The unit price of the Fund has increased from Rs. 10.9428 on June 30, 2026 to Rs. 11.2191 on September 30, 2026, thus showing a return of 10.02% p.a. as compared to the benchmark return of 11.16% p.a. The performance of the Fund is net of management fee and all other expenses.

The Fund has earned a total income of Rs. 275.46 million during the quarter. After deducting total expenses of Rs. 42.68 million, the net income is Rs. 232.78 million. The asset allocation of NIOF as on September 30, 2026 is as follows:



Acknowledgement

The Board takes this opportunity to thank its valued unit-holders for their confidence and trust in the Management Company, and providing the opportunity to serve them. It also offers its sincere gratitude to the Securities & Exchange Commission of Pakistan and State Bank of Pakistan for their patronage and guidance.

The Board also wishes to place on record its appreciation for the hard work, dedication and commitment shown by the staff and the Trustee.

On behalf of the Board of
NBP Fund Management Limited

Chief Executive Officer **Director**

Date **October 29, 2026**
Place: Karachi.

ڈائریکٹرز رپورٹ

NBP فنڈ مینجمنٹ لمیٹڈ کے بورڈ آف ڈائریکٹرز 30 ستمبر 2026 کو ختم ہونے والی سہ ماہی کے لئے NBP انکم اپر چونٹی فنڈ (NIOF) کے غیر نظر ثانی شدہ مالیاتی گوشوارے پیش کرتے ہوئے مسرت محسوس کرتے ہیں۔

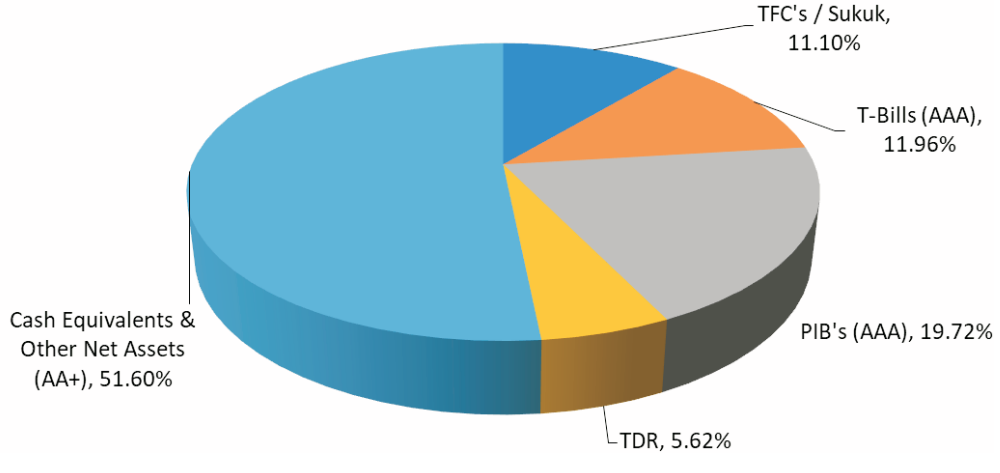
فنڈ کی کارکردگی

مالی سال 2027 کی پہلی سہ ماہی (1QFY27) کے دوران سرکاری سیکیورٹیز کی منافع کی شرح (Yields) میں اضافہ ہوا، خصوصاً سہ ماہی کے اختتام کے قریب، اس کی بنیادی وجوہات مسلسل افراطِ زر کے دباؤ اور بیرونی معاشی غیر یقینی صورتحال میں اضافہ تھیں۔ اسٹیٹ بینک آف پاکستان (SBP) نے جولائی تا ستمبر 2026 کے دوران ٹی بلز (T-Bills) کی چھ نیلامیاں منعقد کیں، جن میں ایک ماہ سے بارہ ماہ تک کی مدت کے لئے کٹ آف منافع کی شرح (Cut-off Yields) 11.25 فیصد سے 12.35 فیصد کے درمیان رہیں۔ جولائی میں منافع کی شرحیں نسبتاً مستحکم رہیں، تاہم اگست اور ستمبر کے دوران ان میں اضافہ ہوا۔ سہ ماہی کے اختتام تک چھ ماہ اور بارہ ماہ کے ٹی بلز کی کٹ آف منافع کی شرحیں (Cut-off Yields) بالترتیب 12.45 فیصد اور 12.49 فیصد تک پہنچ گئیں۔ اسی طرح، مقررہ منافع کی شرح والے پاکستان انویسٹمنٹ بانڈز (Fixed-Rate PIBs) کی منافع کی شرح (Yields) میں بھی اضافہ دیکھا گیا، جہاں مختلف مدتوں کے بانڈز کی کٹ آف منافع کی شرح (Yields) میں اضافہ ہوا۔ ستمبر میں دو سالہ بانڈ کی کٹ آف منافع کی شرح 12.40 فیصد، تین سالہ اور پانچ سالہ بانڈز کی 12.49 فیصد، جبکہ دس سالہ بانڈ کی 12.50 فیصد تک پہنچ گئی۔ تاہم، سہ ماہی کے دوران بعض مخصوص مدتوں کے بانڈز کے لیے موصول ہونے والی بولیاں مسترد بھی کی گئیں۔

NIOF کی انکم اسکیم کے طور پر درجہ بندی کی گئی ہے اور PACRA کی طرف سے 'A(f)' کی مستحکم ریٹنگ دی گئی ہے۔

موجودہ مدت کے دوران NBP انکم اپر چونٹی فنڈ کا سائز 8 فیصد کم ہو کر 9,691 ملین روپے سے 8,900 ملین روپے ہو گیا ہے۔ فنڈ کے یونٹ کی قیمت 30 جون 2026 کو 10.9428 روپے سے بڑھ کر 30 ستمبر 2026 کو 11.2191 روپے ہو گئی، لہٰذا اسی مدت کے دوران فنڈ نے اپنے بنچ مارک منافع 11.16 فیصد سالانہ کے مقابلے میں 10.02 فیصد سالانہ کا منافع درج کیا۔ فنڈ کی یہ کارکردگی مینجمنٹ فیس اور دیگر تمام اخراجات کے بعد خالص ہے۔

فنڈ نے موجودہ مدت کے دوران 275.46 ملین روپے کی مجموعی آمدنی کمائی ہے۔ 42.68 ملین روپے کے اخراجات منہا کرنے کے بعد خالص آمدنی 232.78 ملین روپے ہے۔ NIOF کی ایسٹ ایلوکیشن بمطابق 30 ستمبر 2026 درج ذیل ہے:



اظہارتشکر

بورڈاس موقع سے فائدہ اُٹھاتے ہوئے مینجمنٹ کمپنی پر اعتماد، اعتبار اور خدمت کا موقع فراہم کرنے پر اپنے قابل قدر یونٹ ہولڈرز کا شکریہ ادا کرتا ہے۔ یہ سیکورٹیز اینڈ ایکسچینج کمیشن آف پاکستان اور اسٹیٹ بینک آف پاکستان کی سرپرستی اور رہنمائی کے لئے ان کے مخلص رویہ کا بھی اعتراف کرتا ہے۔

بورڈ اپنے اسٹاف اور ٹرسٹی کی طرف سے سخت محنت، لگن اور عزم کے مظاہرے پر اپنا خراج تحسین بھی ریکارڈ پر لانا چاہتا ہے۔

منجانب بورڈ آف ڈائریکٹرز
NBP فنڈ مینجمنٹ لمیٹڈ

چیف ایگزیکٹو آفیسر	**ڈائریکٹر**

تاریخ: 29 اکتوبر 2026ء

مقام: کراچی

CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES
AS AT SEPTEMBER 30, 2026

	Note	(Un-audited) September 30 2026	(Audited) June 30 2026
Assets		----------Rupees in '000----------	
Bank balances	4	4,538,151	4,297,776
Investments	5	4,307,487	3,159,245
Profit receivable		144,310	49,086
Receivable against conversion of units		-	2,526,390
Deposits, prepayments and other receivables		22,404	12,902
Total assets		9,012,352	10,045,399
Liabilities			
Payable to NBP Fund Management Limited - the Management Company		15,240	14,124
Payable to Central Depository Company of Pakistan Limited - the Trustee		758	648
Payable to the Securities and Exchange Commission of Pakistan		566	550
Payable against redemption of units		31,915	241,608
Accrued expenses and other liabilities		64,256	97,764
Total liabilities		112,736	354,694
Net assets		8,899,617	9,690,705
Unit holders' fund (as per statement attached)		8,899,617	9,690,705
Contingencies and commitments	6		
		---------Number of units---------	
Number of units in issue		793,257,162	885,578,917
		----------Rupees----------	
Net asset value per unit		11.2191	10.9428

For NBP Fund Management Limited
(Management Company)

Chief Financial Officer	Chief Executive Officer	Director

CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

		For the quarter ended September 30	
		2026	2025
Income	**Note**	**-----Rupees in '000-----**	
Profit on bank balances		135,301	78,695
Income on term finance certificates and sukuk certificates		20,438	36,252
Income on government securities		99,229	163,487
Income on commercial papers		7,089	1,455
Income on letters of placement		-	6,461
Income from margin trading system		-	5,918
Income from Term Deposit		15,892	-
Net realised gain on sale of investments			263,746
Net unrealised (diminution) / appreciation on re-measurement of investments classified as financial asset 'at fair value through profit or loss' - net		(6,507)	(4,114)
		(6,507)	259,632
Other income		4,024	53,954
Total income		275,466	605,854
Expenses			
Remuneration of NBP Fund Management Limited - the Management Company		33,149	37,454
Sindh sales tax on remuneration of the Management Company		4,972	5,618
Remuneration of Central Depository Company of Pakistan Limited - the Trustee		1,763	1,992
Sindh sales tax on remuneration of the Trustee		264	299
Fee to the Securities and Exchange Commission of Pakistan		1,763	1,992
Securities transaction cost		-	4,506
Settlement and bank charges		276	433
Auditors' remuneration		214	298
Legal and professional charges		38	32
Annual rating fee		227	185
Annual listing fee		16	7
Total expenses		42,683	52,816
Net income for the quarter before taxation		232,783	553,038
Taxation	7	-	-
Net income for the quarter after taxation		232,783	553,038
Allocation of net income for the quarter			
Net income for the quarter after taxation		232,783	553,038
Income already paid on units redeemed		(23,404)	(79,919)
		209,379	473,119
Accounting income available for distribution:			
- Relating to capital gains		-	259,632
- Excluding capital gains		209,379	213,487
		209,379	473,119

The annexed notes 1 to 12 form an integral part of these condensed interim financial statements.

For NBP Fund Management Limited
(Management Company)

Chief Financial Officer	**Chief Executive Officer**	**Director**

CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	For the quarter ended September 30	
	2026	2025
	-------Rupees in '000-------	
Net income for the quarter before taxation	232,783	553,038
Other comprehensive income	-	-
Total comprehensive income for the quarter	232,783	553,038

The annexed notes 1 to 12 form an integral part of these condensed interim financial statements.

For NBP Fund Management Limited
(Management Company)

Chief Financial Officer	Chief Executive Officer	Director

CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNITHOLDERS' FUND (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	For the quarter ended September 30, 2026			For the quarter ended September 30, 2025		
	Capital value	Undistributed income	Total	Capital value	Undistributed income	Total
	---------- Rupees in '000 ----------					
Net assets at the beginning of the year	9,076,495	614,210	9,690,705	8,259,644	583,483	8,843,127
Issuance of 127,600,894 units (2025: 533,586,543 units)						
- Capital value (at net asset value per unit at the beginning of the quarter)	1,395,323	-	1,395,323	5,817,854	-	5,817,854
- Element of income	15,101	-	15,101	152,634	-	152,634
Total proceeds on issuance of units	1,410,424	-	1,410,424	5,970,488	-	5,970,488
Redemption of 219,922,649 units (2024: 388,670,428 units)						
- Capital value (at net asset value per unit at the beginning of the quarter)	(2,406,570)	-	(2,406,570)	(4,237,790)	-	(4,237,790)
- Element of loss	(4,321)	(23,404)	(27,725)	(65,652)	(79,919)	(145,571)
Total payments on redemption of units	(2,410,891)	(23,404)	(2,434,295)	(4,303,442)	(79,919)	(4,383,361)
Total comprehensive income for the quarter	-	232,783	232,783	-	553,038	553,038
Net assets at the end of the quarter	8,076,028	823,589	8,899,617	9,926,690	1,056,601	10,983,292
Undistributed income brought forward						
- Realised income		616,009			559,141	
- Unrealised income		(1,799)			24,342	
		614,210			583,483	
Accounting income available for distribution						
- Relating to capital gains		-			259,632	
- Excluding capital gains		209,379			213,487	
		209,379			473,119	
Undistributed income carried forward		823,589			1,056,602	
Undistributed income carried forward						
- Realised income		830,096			1,060,716	
- Unrealised (loss) / gain		(6,507)			(4,114)	
		823,589			1,056,602	
			(Rupees)			(Rupees)
Net assets value per unit at the beginning of the quarter			10.9428			10.9033
Net assets value per unit at the end of the quarter			11.2191			11.4892

The annexed notes 1 to 12 form an integral part of these condensed interim financial statements.

For NBP Fund Management Limited
(Management Company)

Chief Financial Officer	Chief Executive Officer	Director

CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	For the quarter ended September 30	
	2026	2025
CASH FLOWS FROM OPERATING ACTIVITIES	----- Rupees in '000 -----	
Net income for the quarter before taxation	232,783	553,038
Adjustments:		
Net unrealised diminution / (appreciation) on re-measurement of investments classified as financial asset 'at fair value through profit or loss' - net	6,507	4,114
Net realised gain on sale of investments	-	(263,746)
	6,507	(259,632)
	239,290	293,406
Decrease / (increase) in assets		
Investments - net	(1,154,749)	1,244,313
Receivable against margin trading system	-	(83,513)
Profit receivable	(95,224)	10,894
Deposits and prepayments	(9,502)	192
	(1,259,475)	1,171,886
Increase / (decrease) in liabilities		
Payable to NBP Fund Management Limited - the Management Company	1,116	(4,909)
Payable to Central Depository Company of Pakistan Limited - the Trustee	110	(155)
Payable to the Securities and Exchange Commission of Pakistan	16	(40)
Payable against purchase of investments	-	697,923
Accrued expenses and other liabilities	(33,508)	(86,717)
	(32,265)	606,102
Net cash used in) / generated (from operating activities	(1,052,451)	2,071,394
CASH FLOWS FROM FINANCING ACTIVITIES		
Net receipts from issuance of units	3,936,814	8,270,635
Net payments against redemption of units	(2,643,988)	(8,563,184)
Net cash (used in) / generated from financing activities	1,292,826	(292,549)
Net increase in cash and cash equivalents during the quarter	240,375	1,778,845
Cash and cash equivalents at the beginning of the quarter	4,297,776	3,370,890
Cash and cash equivalents at the end of the quarter	4,538,151	5,149,735

The annexed notes 1 to 12 form an integral part of these condensed interim financial statements.

For NBP Fund Management Limited
(Management Company)

Chief Financial Officer **Chief Executive Officer** **Director**

NOTES TO AND FORMING PART OF THESE CONDENSED INTERIM FINANCIAL INFORMATION (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

1 LEGAL STATUS AND NATURE OF BUSINESS

1.1 NBP Income Opportunity Fund (the Fund) is an open ended mutual fund constituted under a Trust Deed entered between NBP Fund Management Limited as the Management Company and Central Depository Company of Pakistan Limited (CDC) as the Trustee. The Trust Deed was approved by the Securities and Exchange Commission of Pakistan (the SECP) on January 30, 2006 in accordance with the Non-Banking Finance Companies (Establishment and Regulation) Rules, 2003 (NBFC Rules). The Fund was registered under the Sindh Trusts Act, 2020 on November 3, 2021.

1.2 The Management Company of the Fund has been licensed to act as an Asset Management Company under the Non-Banking Finance Companies (Establishment and Regulation) Rules, 2003 (the NBFC Rules) through a certificate of registration issued by the Securities and Exchange Commission of Pakistan (the SECP). The registered office of the Management Company is situated at 7th Floor, Clifton Diamond Building, Block 4, Scheme No. 5, Clifton, Karachi. The Management Company is a member of the Mutual Funds Association of Pakistan (MUFAP).

1.3 The Fund has been categorised as an open ended 'Income Scheme' by the Board of Directors of the Management Company pursuant to the provisions contained in Circular 7 of 2009 issued by the Securities and Exchange Commission of Pakistan and is listed on the Pakistan Stock Exchange Limited. The units of the Fund were initially offered for public subscription under pre - IPO at a par value of Rs 10 per unit. Thereafter, the units are being offered for public subscription on a continuous basis from February 11, 2006 and are transferable and redeemable by surrendering them to the Fund.

1.4 The objective of the Fund is to seek maximum preservation of capital and a reasonable rate of return by investing in money market and debt securities having good credit rating and liquidity. Other avenues of investments include ready future arbitrage in listed securities and transactions under margin trading system.

1.5 The Pakistan Credit Rating Agency Limited (PACRA) has reaffirmed an asset manager rating of AM1 as on May 05, 2026 (2025: AM1 as on May 05, 2025) to the Management Company and a performance ranking of "A+(f)" as at April 22, 2026 (2025: "A+(f)" dated April 17, 2025) to the fund.

1.6 The title to the assets of the Fund are held in the name of Central Depository Company of Pakistan Limited as the trustee of the Fund.

2 BASIS OF PREPARATION

2.1 Statement of compliance

These condensed interim financial statements have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan for interim financial reporting. The accounting and reporting standards as applicable in Pakistan for interim financial reporting comprise of:

- International Financial Reporting Standards (IFRS Accounting Standards) issued by the International Accounting Standards Board (IASB) as notified under the Companies Act, 2017;
- Provisions of and directives issued under the Companies Act, 2017 along with part VIIIA of the repealed Companies Ordinance, 1984; and
- The Non-Banking Finance Companies (Establishment and Regulation) Rules, 2003 (the NBFC Rules), the Non-Banking Finance Companies and Notified Entities Regulations, 2008 (the NBFC Regulations) and the requirements of the Trust Deed.

Where provisions of and directives issued under the Companies Act, 2017, part VIIIA of the repealed Companies Ordinance, 1984, the NBFC Rules, the NBFC Regulations and the requirements of the Trust Deed differ from the IFRS Accounting Standards, the provisions of and directives issued under the Companies Act, 2017, part VIIIA of the repealed Companies Ordinance, 1984, the NBFC Rules, the NBFC Regulations and the requirements of the Trust Deed have been followed.

The disclosures made in these condensed interim financial statements have, however, been limited based on the requirements of the International Accounting Standard 34: 'Interim Financial Reporting'. These condensed interim financial statements do not include all the information and disclosures required in a full set of financial statements and should be read in conjunction with the annual published audited financial statements of the Fund for the year ended June 30, 2026.

In compliance with schedule V of the NBFC Regulations the directors of the Management Company hereby declare that this condensed interim financial information gives a true and fair view of the state of the Fund's affairs as at September 30, 2026.

These condensed interim financial statements are presented in Pakistan Rupee, which is the Fund's functional and presentation currency.

3 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

3.1 The accounting policies adopted and the methods of computation of balances used in the preparation of these condensed interim financial statements are the same as those applied in the preparation of the annual financial statements of the Fund for the year ended June 30, 2026.

3.2 The preparation of the condensed interim financial statements in conformity with accounting and reporting standards as applicable in Pakistan requires management to make estimates, assumptions and use judgments that affect the application of accounting policies and reported amounts of assets, liabilities, income and expenses. Estimates, assumptions and judgments are continually evaluated and are based on historical experience and other factors, including reasonable expectations of future events. Revisions to accounting estimates are recognised prospectively commencing from the period of revision. In preparing the condensed interim financial statements, the significant judgments made by management in applying the Fund's accounting policies and the key sources of estimation and uncertainty were the same as those applied to the financial statements as at and for the year ended June 30, 2026. The Fund's financial risk management objectives and policies are consistent with those disclosed in the financial statements as at and for the year ended June 30, 2026.

		Note	(Un-audited) September 30 2026	(Audited) June 30 2026
			--------Rupees in '000--------	
4	**BANK BALANCES**			
	Current accounts		1,514	1,958
	Savings accounts	4.1	4,536,637	4,295,818
			4,538,151	4,297,776

4.1 These include balances of Rs. 2.284 million (June 30, 2026: Rs. 1.083 million) and Rs. 0.008 million (June 30, 2026: 0.008 million) maintained with National Bank of Pakistan (a related party) and Telenor Microfinance Bank Limited (a related party) respectively, that carry profit at the rate of 6.00% (June 30, 2026: 6.00%) and 5.50% (June 30, 2026: 5.50%) per annum respectively. Other savings accounts of the Fund carry profit rates ranging from 6 % to 13.00% (June 30, 2025: 0.10% to 12.00%) per annum.

5 INVESTMENTS	Note	(Un-audited) September 30 2026	(Audited) June 30 2026
		--------Rupees in '000--------	
At fair value through profit or loss			
Equity securities	5.1	-	-
Government securities - Market Treasury Bills	5.2	1,064,489	399,640
Government securities - Pakistan Investment Bonds	5.3	1,754,605	1,889,520
Term finance certificates	5.4	327,450	215,844
Term finance certificates - non-performing securities	5.5	-	-
Corporate sukuk certificates	5.6	411,405	411,792
Corporate sukuk certificates - non-performing securities	5.7	-	-
Commercial papers	5.8	249,538	242,449
Term Deposit	5.9	500,000	-
		4,307,487	3,159,245

5.1 Equity securities

All shares have a nominal face value of Rs. 10 each.

Investee company	As at July 01, 2026	Purchased during the quarter	Bonus / right shares received during the quarter	Sold during the quarter	As at September 30, 2026	Market value as at September 30, 2026	Percentage in relation to		
							net assets of the Fund	total market value of investments	paid-up capital of the investee company
	Number of shares					Rupees in '000	%		
PERSONAL GOODS									
Azgard Nine Limited - Non-voting*	308	-	-	-	308	-	-	-	-
Total as at September 30, 2026						-	-	-	-
Total as at June 30, 2026						-	-	-	-

* These shares are fully provided due to non-tradability.

5.2 Government securities - Market Treasury Bills

Issue date	Maturity date	Tenor in months	Face value				Carrying value as at September 30, 2026	Market value as at September 30, 2026	Unrealised appreciation / (dminution)	Percentage in relation to	
			As at July 01, 2026	Purchased during the quarter	Sold / matured during the quarter	As at September 30, 2026				net assets of the Fund	total market value of investments
			Rupees in '000							%	
July 10, 2025	July 9, 2026	12	27,300	-	27,300	-	-	-	-	0.00%	0.00%
July 24, 2025	July 23, 2026	12	375,000		375,000	-	-	-	-	0.00%	0.00%
June 11,2026	September 3,2026	3		1,300,000	1,300,000	-			-	0.00%	0.00%
July 9, 2026	October 1, 2026	3		500,000	500,000	-			-	0.00%	0.00%
July 9, 2026	January 7, 2027	6		500,000		500,000	485,530	484,810	(720)	5.45%	11.26%
July 9, 2026	July 9, 2027	12		500,000		500,000	460,821	457,403	(3,418)	5.14%	10.62%
September 17, 2026	December 10, 2026	3		125,000		125,000	122,342	122,277	(65)	1.37%	2.84%
Total as at September 30, 2025							1,068,693	1,064,490	(4,203)	11.96%	24.72%
Total as at June 30, 2026							400,059	399,640	(419)	4.12%	12.65%

5.3 Government securities - Pakistan Investment Bonds

Issue date	Maturity date	Tenor in years	Face value				Carrying value as at September 30, 2026	Market value as at September 30, 2026	Unrealised appreciation / (dminution)	Investment as a percentage of	
			As at July 01, 2026	Purchased during the quarter	Sold / matured during the quarter	As at September 30, 2026				net assets of the Fund	total market value of investments
			---------- Rupees in '000 ----------							---------- % ----------	
November 17, 2022	November 17, 2027	5	500,000	-	-	500,000	500,531	500,550	19	5.62%	11.62%
September 21, 2023	September 21, 2028	5	235,000	-	-	235,000	233,228	233,684	456	2.63%	5.43%
September 20, 2024	September 20, 2026	2	150,000	-	150,000	-	-	-	-	0.00%	0.00%
October 3, 2024	October 3, 2029	5	500,000	-	-	500,000	494,694	496,000	1,306	5.57%	11.51%
January 16, 2025	January 16, 2027	2	441,100	-	-	441,100	426,892	426,330	(562)	4.79%	9.90%
January 16, 2025	January 16, 2030	5	100,000	-	-	100,000	100,698	98,040	(2,658)	1.10%	2.28%
Total as at September 30, 2025							1,756,043	1,754,604	(1,439)	19.71%	40.74%
Total as at June 30, 2026							1,890,248	1,889,520	(728)	19.50%	59.81%

5.4 Term finance certificates

Name of the security	Security rating	Profit payments / principal redemptions	Maturity date	Profit rate	As at July 1, 2026	Purchased during the quarter	Sold / redeemed during the quarter	As at September 30, 2026	Carrying value as at Septermber 30, 2026	Market value as at Septermber 30, 2026	Unrealised appreciation / (dminution)	Percentage in relation to	
												net assets of the Fund	total market value of investments
					---------- Number of certificates----------				----------Rupees in '000----------			---------- % ----------	
COMMERCIAL BANKS													
JS Bank Limited - TFC II (Face value of Rs. 99,780 per certificate)	A+, PACRA	Semi-annually	December 29, 2024	6 months KIBOR plus base rate of 1.40%	500	-	500	-	-	-	-	-	-
The Bank of Punjab - TFC II (Face value of Rs. 99,720 per certificate)	AAA, PACRA	Semi-annually	April 23, 2028	6 months KIBOR plus base rate of 1.25%	900	-	-	900	89,712	89,712	-	1.01%	2.08%
Bank Alfalah Limited - TFC (Face value of Rs. 100,000 per certificate)	AA+, PACRA	Semi-annually	June 29, 2036	6 month KIBOR plus base rate of 1%	1,000	-	-	1,000	100,000	100,000	-	1.12%	2.32%
Bank AL-Habib Limited (Face value of Rs 5,000 per certificate)	AAA, PACRA	Semi-annually	September, 28 2036	6 month KIBOR plus base rate of 1%	-	25,000	-	25,000	125,000	125,000	-	1.40%	2.90%
MICROFINANCE COMPANIES													
Kashf Foundation - PPTFC (Face value of Rs. 62,500 per certificate)	AAA, PACRA	Quarterly	December 8, 2026	3 months KIBOR plus base rate of 1.50%	1,000	-	-	1,000	13,631	12,738	(893)	0.14%	0.30%
Total as at September 30, 2025									328,343	327,450	(893)	3.68%	7.60%
Total as at June 30, 2026									216,118	215,844	(274)	2.23%	6.83%

5.5 Term finance certificates - non-performing securities

Name of the security	Security rating	Profit payments / principal redemptions	Maturity date	Profit rate	As at July 1, 2026	Purchased during the quarter	Sold / redeemed during the quarter	As at September 30, 2026	Carrying value as at September 30, 2026	Market value as at September 30, 2026	Unrealised appreciation / (dminution)	Percentage in relation to	
												net assets of the Fund	total market value of investments
					---------- Number of certificates----------				---------'Rupees in '000---------			---------- % ----------	
CEMENT													
Dewan Cement Limited TFC (Face value of Rs. 5,000 per certificate)	Unrated	-	January 17, 2030	6 months KIBOR plus base rate of 2.00%	30,000	-	-	30,000	-	-	-	-	-
LEASING COMPANIES													
Saudi Pak Leasing Company Limited - TFC II (Face value of Rs. 2,755 per certificate)	Unrated	-	March 13, 2035	6.87%	15,000	-	-	15,000	-	-	-	-	-
TECHNOLOGY & COMMUNICATION													
Worldcall Telecom Limited - TFC III (Face value of Rs. 1,537 per certificate)	Unrated	Quarterly	September 20, 2026	6 months KIBOR plus base rate of 1.60%	45,000	-	-	45,000	-	-	-	-	-
TEXTILE COMPOSITE													
Azgard Nine Limited VII (PPTFC) (Face value of Rs. 2,750 per certificate)	Unrated	-	April 29, 2031	5.00%	16,095	-	-	16,095	-	-	-	-	-

Name of the security	Security rating	Profit payments / principal redemptions	Maturity date	Profit rate	As at July 1, 2026	Purchased during the quarter	Sold / redeemed during the quarter	As at September 30, 2026	Carrying value as at September 30, 2026	Market value as at September 30, 2026	Unrealised appreciation / (diminution)	Percentage in relation to	
												net assets of the Fund	total market value of investments
					---------- Number of certificates----------				---------'Rupees in '000---------			---------- % ----------	
Azgard Nine Limited - Zero Coupon (Face value of Rs. 5,000 per certificate)	Unrated	-	April 29, 2031	Zero - coupon bond	39,093	-	-	39,093	-	-	-	-	-
MISCELLANEOUS													
Pace (Pakistan) Limite TFC Revised (Face value of Rs. 4,994 per certificate)	Unrated	-	February 15, 2045	6 months KIBOR plus base rate of 2.00%	30,000	-	-	30,000	-	-	-	-	-
New Allied Electronic Industries (Private) Limited TFC (Face value of Rs. 2,114 per certificate)	Unrated	-	November 15, 2025	3 months KIBOR plus base rate of 3.00%	15,000	-	-	15,000	-	-	-	-	-
Total as at September 30, 2026									-	-	-	-	-
Total as at June 30, 2026									-	-	-	-	-

5.5.1 The investee companies had defaulted on their obligation on account of principal and profit payments and accordingly the certificates had been classified as non performing asset by Mutual Funds Association of Pakistan (MUFAP). The accumulated provisions amounting to Rs. 681.731 million (June 30, 2026: Rs. 681.731 million) against investee companies have been maintained by valuing the investments as per Circular no. 1 of 2009 and Circular no. 33 of 2012.

5.5.2 During the quarter, the Fund has received Rs. 4.024 million (June 30, 2026: Rs. 21.506 million) against recovery of provided term finance certificate of Azgard Nine Limited VII - PPTFC.

5.6 Corporate sukuk certificates

Name of the security	Security rating	Profit payments / principal redemp-tions	Maturity date	Profit rate	As at July 1, 2026	Purchased during the quarter	Sold / redeemed during the quarter	As at September 30, 2026	Carrying value as at September 30, 2026	Market value as at September 30, 2026	Unrealised appreciation / (diminution)	Percentage in relation to	
												net assets of the Fund	total market value of investments
					---------- Number of certificates----------				----------Rupees in '000----------			-------- % --------	
CEMENT													
Javedan Corporation Limited Sukuk I (Face value of Rs. 25,000 per certificate)	AA-, VIS	Semi-annually	October 4, 2026	6 months KIBOR plus base rate of 1.75%	150			150	1,235	1,249	14	0.01%	0.03%
POWER GENERATION & DISTRIBUTION													
K-Electric Limited - Sukuk - V (a related party) (Face value of Rs. 2,000 per certificate)	AA+, VIS	Quarterly	August 3, 2027	3 months KIBOR plus base rate of 1.70%	41,000			41,000	41,333	41,267	(66)	0.46%	0.96%
MISCELLANEOUS													
Shakarganj Food Products Limited Sukuk I (Face value of Rs. 200,000 per certificate)	BBB-, VIS	Quarterly	July 10, 2026	3 months KIBOR plus base rate of 1.75%	70		70	-			-	0.00%	0.00%
CHEMICAL													
Sitara Chemical Industries Limited (Face value of Rs. 1,000,000 per certificate)	AA-, VIS	Semi-annually	February 12, 2032	3 months KIBOR plus base rate of 1.75%	9			9	9,050	9,130	80	0.10%	0.21%
TEXTILE COMPOSITE													
Mahmood Textile Mills Limited (Face value of Rs. 1,000,000 per certificate)*	A-, PACRA	Semi-annually	September 17, 2025	6 months KIBOR plus base rate of 0.75%	300			300	300,000	300,000	-	3.37%	6.96%
AKTML (Face value of Rs. 1,000,000 per certificate)*	A1,	Quarterly	January 8, 2027	3 Month KIBOR plus base rat		30		30	30,000	30,000		0.34%	0.70%
				1.30%									
ENGINEERING													
Mughal Iron & Steel Industries Limited (Face value of Rs. 333,333 per certificate)	A1, VIS	Quarterly	August 13, 2026	3 month KIBOR plus base rate of	50		50	-	-	-			

Name of the security	Security rating	Profit payments / principal redemp-tions	Maturity date	Profit rate	As at July 1, 2026	Purchased during the quarter	Sold / redeemed during the quarter	As at September 30, 2026	Carrying value as at September 30, 2026	Market value as at September 30, 2026	Unrealised appreciation / (dminution)	Percentage in relation to net assets of the Fund	Percentage in relation to total market value of investments
					---------- Number of certificates----------				----------Rupees in '000----------			-------- % --------	
ENERGY INFRASTRUCTURE													
Infralectric (Private) Limited (Face value of Rs. 5,000 per certificate)	AAA, PACRA	Semi-annually	November 22, 2033	6 month - KIBOR plus base rate of 0.75%	1,340		-	1,340	6,700	6,700		0.08%	0.16%
Infralectric (Private) Limited (Face value of Rs. 5,000 per certificate)	AAA, PACRA	Semi-annually	December 29, 2033	6 month - KIBOR plus base rate of 0.75%	4,612		-	4,612	23,060	23,060		0.26%	0.54%
Total as at September 30, 2026									411,378	411,406	28	4.62%	9.56%
Total as at June 30, 2026									412,170	411,792	(378)	4.25%	13.03%

* The carrying value of these securities approximate their fair value since these are short term in nature and are placed with counterparties which have high credit ratings.

5.7 Corporate sukuk certificates - non-performing securities

Name of the security	Security rating	Profit payments / principal redemptions	Maturity date	Profit rate	As at July 1, 2025	Purchased during the quarter	Sold / redeemed during the quarter	As at September 30, 2025	Carrying value as at September 30, 2025	Market value as at September 30, 2025	Unrealised appreciation / (dminution)	Percentage in relation to net assets of the Fund	Percentage in relation to total market value of investments
					---------- Number of certificates----------				----------Rupees in '000----------			---------- % ----------	
MISCELLANEOUS													
Eden Housing Limited Sukuk (2nd Issue) (Face value of Rs. 984 per certificate)	Unrated	-	September 29, 2025	6 months KIBOR plus base rate of 2.50%	9,200	-	-	9,200	-	-	-	-	-
New Allied Electronic Industries (Private) Limited - Sukuk II (Face value of Rs. 4,905 per certificate)	Unrated	-	December 3, 2025	6 months KIBOR plus base rate of 2.20%	9,000	-	-	9,000	-	-	-	-	-
Total as at September 30, 2025									-	-	-	-	-
Total as at June 30, 2025									-	-	-	-	-

5.7.1 The investee companies had defaulted on their obligations on account of principal and profit payments and accordingly had been classified as non performing assets by the Mutual Funds Association of Pakistan (MUFAP). The accumulated provision amounting to Rs. 53.205 million (June 30, 2026: Rs. 53.205 million) against investee companies have been maintained by valuing the investments as per Circular no. 1 of 2009 and Circular no. 33 of 2012.

5.8 Commercial papers

Name of security	Rating	Face Value				Market Value as at September 30, 2026	Market value as a percentage of	
		As at July 1, 2026	Purchased during the quarter	Disposed off /matured during the quarter	As at September 30, 2026		net assets of the Fund	total market value of investments
		---------- (Rupees in '000) ----------					---------- (%) ----------	
DEVELOPMENT FINANCIAL INSTITUTION								
Pakistan Microfinance Investment Company Limited - PMIC	AA, PACRA	250,000		-	250,000	249,537	2.80%	5.79%
Total as at September 30, 2026					250,000	249,537	2.80%	5.79%
Total as at June 30, 2026					-	242,449	2.50%	7.67

5.9 Term Deposit

Name of investee company	Profit Rate per Annum	Maturity Date	Face value				Carrying value as a percentage of		
			As at July 01, 2025	Purchases during the year	Sales / matured during the year	As at June 30, 2026	Net assets of the Fund		Total investments of the Fund
			---------- (Rupees in 000') ----------				---------- (%) ----------		
U Microfinance Bank Limited	13.49%	August 07, 2026		500,000	500,000	-			
U Microfinance Bank Limited	13.49%	October 07, 2026		500,000	500,000	-			
U Microfinance Bank Limited	13.49%	September 07, 2026		500,000		500,000	5.62		11.61
Total as at September 30, 2026			**-**	**1,500,000**	**1,000,000**	**500,000**	**5.62**	**-**	**11.61**

Carrying value as at June 30, 2026

6 CONTINGENCIES AND COMMITMENTS

There are no contingencies and commitments as at September 30, 2026 and June 30, 2026.

7 TAXATION

The income of the Fund is exempt from income tax under clause (99) of Part I of the Second Schedule to the Income Tax Ordinance, 2001 subject to the condition that not less than 90% of the accounting income for the year as reduced by accumulated losses and capital gains, whether realised or unrealised, is distributed amongst the unit holders as cash dividend. Furthermore, as per Regulation 63 of the Non-Banking Finance Companies and Notified Entities Regulations, 2008, the Fund is required to distribute not less than 90% of its accounting income for the year derived from sources other than capital gains as reduced by such expenses as are chargeable thereon to the unit holders. Since the management has intended the required minimum percentage of income earned by the Fund for the year ended June 30, 2027 to the unit holders in the manner as explained above, no provision for taxation has been made in these condensed financial statements during the period.

8 TOTAL EXPENSE RATIO

The Securities and Exchange Commission of Pakistan (SECP), vide S.R.O. 600(I)/2025, has withdrawn the Total Expense Ratio (TER) limit with effect from July 1, 2025. Although the TER is no longer subject to a prescribed cap, the management fee for a Income Scheme shall not exceed 1.5% per annum of the average daily net assets.

9 DETAILS OF NON-COMPLIANT INVESTMENTS

The SECP vide Circular no. 7 of 2009 dated March 6, 2009, required all asset management companies to categorise funds under their management on the basis of criteria laid down in the circular. The Board has approved the category of the fund as 'Income Scheme'.

The SECP vide circular no. 16 of 2010 dated July 07, 2010, prescribed specific disclosures for the scheme holding investments that are non-compliant either with the minimum investment criteria specified for the category assigned to such schemes or with investment requirements of their constitutive documents.

In this regard, the below-mentioned securities were in compliance with the circular (i.e. investment grade) at the time of purchase and were subsequently downgraded to non investment grade by MUFAP and were consequently classified as non-performing assets on default by the respective issuer at the time of repayment of coupon due on the respective dates.

Following is the detail of non-compliant investments:

Name of non-compliant investment	Type of investment	Value of investment before provision	Provision held, if any	Value of investment after provision	% of net assets	% of gross assets
		----------Rupees in '000----------				
Azgard Nine Limited - Zero Coupon	Term finance certificates	195,465	(195,465)	-	-	-
Azgard Nine Limited VII - PPTFC	Term finance certificates	14,707	(14,707)	-	-	-
Dewan Cement Limited	Pre - IPO	150,000	(150,000)	-	-	-
Eden Housing Limited	Sukuks	9,056	(9,056)	-	-	-
New Allied Electronics Industries (Private) Limited - PPTFC	Term finance certificates	31,707	(31,707)	-	-	-
New Allied Electronics Industries (Private) Limited	Sukuks	44,149	(44,149)	-	-	-
Pace Pakistan Limited	Term finance certificates	149,820	(149,820)	-	-	-
Saudi Pak Leasing Company Limited	Term finance certificates	41,321	(41,321)	-	-	-
Worldcall Telecom Limited	Term finance certificates	69,157	(69,157)	-	-	-
Azgard Nine Limited (Non-voting)	Shares	13	(13)	-	-	-
Total carrying value and accumulated impairment as at September 30, 2026		705,395	(705,395)	-		
Total carrying value and accumulated impairment as at June 30, 2026		788,903	(788,903)	-		

10 TRANSACTIONS AND BALANCES WITH RELATED PARTIES / CONNECTED PERSONS

10.1 Related parties / connected persons include NBP Fund Management Limited being the Management Company, Central Depository Company of Pakistan Limited being the Trustee, National Bank of Pakistan and Baltoro Growth Fund being the sponsors, NAFA Pension Fund and NAFA Provident Fund Trust being the associates of the Management Company, other collective investment schemes managed by the Management Company, directors and key management personnel of the Management Company and other associated companies. Connected persons also include any person beneficially owing directly or indirectly 10% or more of the units in the issue / net assets of the Fund, directors and their close family members and key management personnel of the Management Company.

10.2 Transactions with connected persons / related parties are essentially comprise sale and redemption of units, fee on account of managing the affairs of the Fund, sales load, other charges and distribution payments. The transactions with connected persons / related parties are in the normal course of business, at contracted rates and at terms determined in accordance with market rates.

10.3 Remuneration to the Management Company of the Fund is determined in accordance with the provisions of the NBFC Regulations and the Trust Deed.

10.4 Remuneration to the Trustee of the Fund is determined in accordance with the provisions of the NBFC Regulations and the Trust Deed.

10.5 Allocated expenses and selling and marketing expenses are reimbursed by the Fund to the Management Company.

		(Un-audited) Quarter ended September 30	
		30 2026	2025
10.6	**Transactions during the quarter:**	------- Rupees in '000 -------	
	NBP Fund Management Limited - the Management Company		
	Remuneration of the Management Company	33,149	37,454
	Sindh sales tax on remuneration of the Management Company	4,972	5,618
	Sales and transfer load	875	1,253
	Sales tax on sales and transfer load	131	188
	Alternative delivery channels charges for the year including Sindh sales tax	263	441
	Employees of Management Company		
	Units Issued / Trasferred In: 3,956,517 units (2025: 9,333,335 units)	43,676	104,357
	Units Redeemed / Transferred Out: 3,217,476 units (2025: 6,148,294 units)	35,493	69,378
	Central Depository Company of Pakistan Limited - the Trustee		
	Remuneration of the Trustee	1,763	1,992
	Sindh sales tax on remuneration of the Trustee	264	299
	Settlement charges	92	46
	Units Redeemed / Transferred Out: 32,350,112 units (2025: Nil)	362,832	-
	Taurus Securities Limited - subsidiary of Parent company		
	Brokerage expense	-	81
	Fauji Fertilizer Company Limited - common directorship*		
	Units issued: Nil units (2025: 88,549,457 units)	-	966,827
	Units redeemed: Nil units (2025: 75,552,869 units)	-	850,000
	(2025: Sale of 23,933,757 Agritech Limited - Redeemable preference shares at Rs. 10 per share)	-	239,338
	K-Electric Limited - common directorship *		
	Profit on sukuk	-	2,842
	Portfolio managed by the Management Company		
	Units issued:nil units (2025: 2,189,372 units)	-	25,000
	Purchase of market treasury bills	-	27,300
	Muhammad Murtaza Ali *		
	Units redeemed: Nil units (2025: 147units)	-	2
	Faisal Ahmed *		
	Units redeemed:Nil units (2025: 87 units)	-	1

*Nil due to rounding off

		(Un-audited) September 30 2026	(Audited) June 30 2026
10.7	**Amounts / balances outstanding as at quarter end:**	---- Rupees in '000 ----	
	NBP Fund Management Limited - the Management Company		
	Remuneration of the Management Company	10,640	10,335
	Sindh sales tax on remuneration of the Management	1,596	1,550
	Sales load and transfer load including Sindh Sales Tax	2,536	1,529
	Alternative delivery channels charges payable including Sindh sales tax	468	710
	Central Depository Company of Pakistan Limited - the Trustee		
	Remuneration payable	566	550
	Sindh Sales Tax payable on remuneration of Trustee	86	83
	Settlement charges payable	106	15
	Security deposit	100	100
	Units held : Nil units (2026: 32,350,112)		354,001
	National Bank of Pakistan - Parent of the Management Company		
	Bank balances	2,506	1,153
	Profit receivable on bank balances	35	32
	NBP Employees Pension Fund - unit holder with more than 10% holding		
	Units held: 234,781,232 units (June 30, 2026: 234,781,232 units)	2,634,034	2,569,164
	Telenor Microfinance Bank Limited - common directorship		
	Bank balance	8	8
	Profit receivable on bank balances	2	2
	Portfolio managed by the Management Company		
	Units held in the Fund: 32,444,677 units (June 30, 2026: 32,444,677 units)	364,001	355,036
	Employees of the Management Company		
	Units held in the Fund: 3,021,736 units (June 30, 2026: 2,158,569 units)	33,901	23,621
	CDC Trustee Punjab Pension Fund Trust - unit holder with more than 10% holding*		
	Units held: Nil units (2026: 95,211,196 units)	-	1,041,907
	First Credit and Investment Bank Limited - common directorship*		
	Units held in the Fund: 1,142 units (June 30, 2026: 1,142 units)	-	12
	Receivable / (payable) from funds under management by Management Company against conversion of units		
	NBP Financial Sector Income Plus Fund	-	947,263
	NBP Islamic Income Fund	-	822,767
	NBP Savings Fund	-	260,747
	NBP Government Securities Liquid Fund	-	257,183
	NBP Cash Plan - I	-	86,424
	NBP Islamic Money Market Fund	-	40,358
	NBP Islamic Savings Fund	-	37,579
	NBP Government Securities Plan - IV	-	12,307
	NBP Money Market Fund	-	5,605
	NBP Mahana Amdani Fund	-	4,997

	(Un-audited) September 30 2026	(Audited) June 30 2026
	---- Rupees in '000 ----	
NBP Income Plan - I	-	2,990
NBP Riba Free Savings Fund *		-
NBP Islamic Daily Dividend Fund	-	(1,316)
NBP Islamic Mahana Amdani Fund	-	(61,003)
NBP Financial Sector Income Fund	-	(76,300)
Funds managed by the Management Company		
Profit receivable	6,467	6,467

This reflects the position of the related party / connected person status as at September 30, 2026.

* Current balances with these parties have not been disclosed as they did not remain connected persons and related parties as at the period end.

** Comparative balances with these parties have not been disclosed as these parties were not related parties in the prior period.

11 GENERAL

Figures have been rounded off to the nearest thousand of rupees, unless otherwise specified.

Corresponding figures have been rearranged or reclassified, where necessary, for the purposes of better presentation

12 DATE OF AUTHORISATION FOR ISSUE

These condensed interim financial statements were authorised for issue on **October 29, 2026** by the Board of Directors of the Management Company.

For NBP Fund Management Limited
(Management Company)

Chief Financial Officer **Chief Executive Officer** **Director**

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