NBP FUNDS
Managing Your Savings

Aitemaad اعتماد

Islamic Savings

اسلامک سیونگز

NBP Fund Management Limited



NBP ISLAMIC MUSTAHKAM FUND

AM1
Rated by PACRA

QUARTERLY REPORT
SEPTEMBER 30, 2026

MISSION STATEMENT

"To become country's most
investor-focused company,
by assisting investors
in achieving their financial goals."

Contents

FUND'S INFORMATION	03
DIRECTORS' REPORT	05
CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES	15
CONDENSED INTERIM INCOME STATEMENT	17
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME	18
CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND	19
CONDENSED INTERIM CASH FLOW STATEMENT	20
NOTES TO AND FORMING PART OF THESE CONDENSED INTERIM FINANCIAL STATEMENTS	21

FUND'S INFORMATION

Management Company

NBP Fund Management Limited - Management Company

Board of Directors of Management Company

Shaikh Muhammad Abdul Wahid Sethi	Chairman
Dr. Amjad Waheed	Chief Executive Officer
Syed Mujtaba Abbas	Director
Ms. Mehnaz Salar	Director
Mr. Ali Saigol	Director
Mr. Imran Zaffar	Director
Mr. Umar Ahsan Khan	Director
Mr. Tahir Jawaid	Director
Mr. Saad Muzaffar Waraich	Director

Company Secretary & Acting CFO

Mr. Mustafa Tanna

Audit & Risk Committee

Mr. Umar Ahsan Khan	Chairman
Ms. Mehnaz Salar	Member
Mr. Imran Zaffar	Member
Mr. Saad Muzaffar Waraich	Member

Human Resource & Remuneration Committee

Mr. Tahir Jawaid	Chairman
Shaikh Muhammad Abdul Wahid Sethi	Member
Syed Mujtaba Abbas	Member
Mr. Ali Saigol	Member
Mr. Umar Ahsan Khan	Member

Information Technology and Digital Risk Management Committee

Mr. Saad Muzaffar Warraich	Chairman
Mr. Ali Saigol	Member
Mr. Adnan Nasir	External Member
Mr. Muhammad Umar Ilyas	External Member
Mr. Mohammad Akbar Moghal	External Member

Business Strategy Committee

Mr. Saad Muzaffar Waraich	Chairman
Shaikh Muhammad Abdul Wahid Sethi	Member
Syed Mujtaba Abbas	Member
Mr. Ali Saigol	Member
Mr. Imran Zaffar	Member
Mr. Tahir Jawaid	Member

Trustee

Central Depository Company of Pakistan Limited
CDC House, 99-B, Block "B" S.M.C.H.S.,
Main Shahra-e-Faisal, Karachi.

Bankers to the Fund

Habib Metropolitan Bank Limited
Faysal Bank Limited
Meezan Bank Limited
United Bank Limited

Auditors

Yousuf Adil
Chartered Accountants
Cavish Court,
A-35, Block 7 & 8,
KCHSU, Sharae Faisal
Karachi-75350 Pakistan.

Shariah Auditors

Yousuf Adil
Chartered Accountants
Cavish Court,
A-35, Block 7 & 8
KCHSU, Sharae Faisal
Karachi-75350 - Pakistan.

Shariah Advisor

Mufti Ehsan Waquar Ahmad
House no B-187/1, Gulshan-e-Iqbal,
Block 4A, Karachi.

Legal Advisor

Akhund Forbes
D-21, Block 4, Scheme 5,
Clifton, Karachi 75600, Pakistan.

Head Office:

7th Floor Clifton Diamond Building, Block No. 4,
Scheme No. 5, Clifton Karachi.
UAN: 021 (111-111-632),
(Toll Free): 0800-20002,
Fax: (021) 35825329
Website: www.nbpfunds.com

Lahore Office:

7-Noon Avenue, Canal Bank,
Muslim Town, Lahore.
UAN: 042-111-111-632
Fax: 92-42-35861095

Islamabad Office:

1st Floor, Ranjha Arcade
Main Double Road, Gulberg Greens,
Islamabad.
UAN: 051-111-111-632
Fax: 051-4859031

Peshawar Office:

Opposite Gul Haji Plaza, 2nd Floor
National Bank Building
University Road Peshawar,
UAN: 091-111 111 632
Fax: 091-5703202

Multan Office:

Khan Center, 1st Floor, Abdali Road, Multan.
Phone No. : 061-4540301-6, 061-4588661-2 & 4

DIRECTORS' REPORT

The Board of Directors of NBP Fund Management Limited is pleased to present the unaudited Condensed Interim financial statements of **NBP Islamic Mustahkam Fund** for the quarter ended September 30, 2026.

Fund's Performance

During 1QFY27, government securities yields trended upward, particularly toward the end of the quarter, amid persistent inflationary pressures and heightened external uncertainty. Shariah-compliant government securities also remained actively issued through the PSX, with short-term Sukuk yields rising from around 11.30%-11.84% in July to approximately 11.95%-12.49% in the final September auction, while longer-tenor fixed-rate and zero-coupon Sukuk were accepted at yields of up to 12.50%.

NBP ISLAMIC MUSTAHKAM FUND - NBP ISLAMIC FIXED TERM MUNAFA PLAN - IB (NIFTMP-IB)

The size of NBP Islamic Mustahkam Fund - NBP Islamic Fixed Term Munafa Plan - IB decreased by 88% from Rs. 15,597 million to Rs. 1,929 million, on July 13, 2026. The unit price of the Fund has increased from Rs. 9.9589 to Rs. 10.0000 on July 13, 2026, thus showing return of 11.58% p.a. as compared to its benchmark return of 9.45% p.a. The performance of the Fund is net of management fee and other expenses.

NIFTMP-IB is categorized as an is an Open-End Fixed Rate / Return Plan. The fund aims to provide promised fixed return to the Unit Holders who hold their investment within Plan till Maturity by investing in Authorized Investable Avenues primarily in Fixed Income Instruments.

The Plan invests in Shariah Compliant Government Securities (including GoP Ijarah Sukuk not exceeding 35 days maturity), Bank deposits with licensed Islamic Banks & DFI's and/or Islamic Branches/Windows, and Shariah Compliant Fixed Income instruments, in order to deliver a potentially higher returns to its unit holders at maturity. NIFTMP-IB matured on 14-Jul-2026.

The Plan has earned a total income of Rs. 65.95 million during the period. After deducting total expenses of Rs. 1.14 million, the net income is Rs. 64.81 million. Since the Plan has been matured during the period the allocation and the weighted average credit rating is not held as of September 30, 2026.

Income Distribution

The Board of Directors of the Management Company has approved interim cash dividend of 1.053% of the opening ex-NAV (1.060% of the par value) during the period ended September 30, 2026.

NBP ISLAMIC MUSTAHKAM FUND - NBP ISLAMIC FIXED TERM MUNAFA PLAN - IIIB (NIFTMP-IIIB)

The size of NBP Islamic Mustahkam Fund - NBP Islamic Fixed Term Munafa Plan - IIIB decreased by 76% from Rs. 7,654 million to Rs. 1,844 million, on July 23, 2026. The unit price of the Fund has increased from Rs. 9.9261 to Rs. 10.0030 on July 24, 2026, thus showing return of 11.78% p.a. as compared to its benchmark return of 12.33% p.a. The performance of the Fund is net of management fee and other expenses.

NIFTMP-IIIB is categorized as an is an Open-End Fixed Rate / Return Plan. The fund aims to provide promised fixed return to the Unit Holders who hold their investment within Plan till Maturity by investing in Authorized Investable Avenues primarily in Fixed Income Instruments.

The Plan invests in Shariah Compliant Government Securities (including GoP Ijarah Sukuk not exceeding 35 days maturity), Bank deposits with licensed Islamic Banks & DFI's and/or Islamic Branches/Windows, and Shariah Compliant Fixed Income instruments, in order to deliver a potentially higher returns fixed return to its unit holders at maturity. NIFTMP-IIIB matured on 24-Jul-2026.

The Plan has earned a total income of Rs. 58.44 million during the period. After deducting total expenses of Rs. 0.94 million, the net income is Rs. 57.50 million. Since the Plan has been matured during the period the allocation and the weighted average credit rating is not held as of September 30, 2026.

Income Distribution

The Board of Directors of the Management Company has approved interim cash dividend of 0.996% of the opening ex-NAV (0.999% of the par value) during the period ended September 30, 2026.

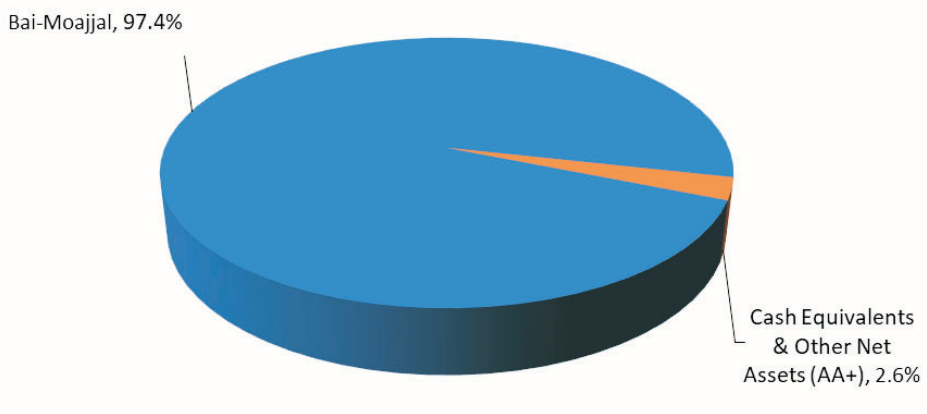
NBP ISLAMIC MUSTAHKAM FUND - NBP ISLAMIC FIXED TERM MUNAFA PLAN - IIB (NIFTMP-IIB)

The size of NBP Islamic Mustahkam Fund - NBP Islamic Fixed Term Munafa Plan - IIB increased by 71% from Rs. 9,646 million on July 13, 2026 to Rs. 16,527 million, on September 30, 2026. The unit price of the Fund has increased from Rs. 9.7202 to Rs. 9.9569 on September 30, 2026, thus showing return of 11.25% p.a. as compared to its benchmark return of 10.78% p.a. The performance of the Fund is net of management fee and other expenses.

NIFTMP-IIB is categorized as an is an Open-End Fixed Rate / Return Plan. The fund aims to provide promised fixed return to the Unit Holders who hold their investment within Plan till Maturity by investing in Authorized Investable Avenues primarily in Fixed Income Instruments.

The Plan invests in Shariah Compliant Government Securities (including GoP Ijarah Sukuk not exceeding 35 days maturity), Bank deposits with licensed Islamic Banks & DFI's and/or Islamic Branches/Windows, and Shariah Compliant Fixed Income instruments, in order to deliver a potentially higher returns fixed return to its unit holders at maturity. NIFTMP-IIB will mature on 15-Oct-2026.

The Plan has earned a total income of Rs. 398.06 million during the period. After deducting total expenses of Rs. 6.64 million, the net income is Rs. 391.42 million. The below chart presents the asset allocation and the weighted average credit rating of each of the sub-asset classes of NIFTMP-IIB:



NBP ISLAMIC MUSTAHKAM FUND - NBP ISLAMIC FIXED TERM MUNAFA PLAN - IVB (NIFTMP-IVB)

The size of NBP Islamic Mustahkam Fund - NBP Islamic Fixed Term Munafa Plan - IVB decreased by 75% from Rs. 2,841 million on July 23, 2026 to Rs. 711 million, on August 27, 2026. The unit price of the Fund has increased from Rs. 9.8928 to Rs. 10.0030 for the stated period, thus showing return of 11.30% p.a. as compared to its benchmark return of 11.47% p.a. The performance of the Fund is net of management fee and other expenses.

NIFTMP-IVB is categorized as an is an Open-End Fixed Rate / Return Plan. The fund aims to provide promised fixed return to the Unit Holders who hold their investment within Plan till Maturity by investing in Authorized Investable Avenues primarily in Fixed Income Instruments.

The Plan invests in Shariah Compliant Government Securities (including GoP Ijarah Sukuk not exceeding 35 days maturity), Bank deposits with licensed Islamic Banks & DFI's and/or Islamic Branches/Windows, and Shariah Compliant Fixed Income instruments, in order to deliver a potentially higher returns fixed return to its unit holders at maturity. NIFTMP-IVB matured on 28-Aug-2026.

The Plan has earned a total income of Rs. 36.55 million during the period. After deducting total expenses of Rs. 0.60 million, the net income is Rs. 35.95 million. Since the Plan has been matured during the period the allocation and the weighted average credit rating is not held as of September 30, 2026.

Income Distribution

The Board of Directors of the Management Company has approved interim cash dividend of 1.084% of the opening ex-NAV (1.084% of the par value) during the period ended September 30, 2026.

NBP ISLAMIC MUSTAHKAM FUND - NBP ISLAMIC FIXED TERM MUNAFA PLAN - VB (NIFTMP-VB)

The size of NBP Islamic Mustahkam Fund - NBP Islamic Fixed Term Munafa Plan - VB decreased by 40% from Rs. 983 million on August 10, 2026 to Rs. 588 million, on September 10, 2026. The unit price of the Fund has increased from Rs. 9.9047 to Rs. 10.0000 for the stated period, thus showing return of 11.33% p.a. as compared to its benchmark return of 11.30% p.a. The performance of the Fund is net of management fee and other expenses.

NIFTMP-VB is categorized as an is an Open-End Fixed Rate / Return Plan. The fund aims to provide promised fixed return to the Unit Holders who hold their investment within Plan till Maturity by investing in Authorized Investable Avenues primarily in Fixed Income Instruments.

The Plan invests in Shariah Compliant Government Securities (including GoP Ijarah Sukuk not exceeding 35 days maturity), Bank deposits with licensed Islamic Banks & DFI's and/or Islamic Branches/Windows, and Shariah Compliant Fixed Income instruments, in order to deliver a potentially higher returns fixed return to its unit holders at maturity. NIFTMP-VB matured on 11-Sep-2026.

The Plan has earned a total income of Rs. 32.23 million during the period. After deducting total expenses of Rs. 0.65 million, the net income is Rs. 31.58 million. Since the Plan has been matured during the period the allocation and the weighted average credit rating is not held as of September 30, 2026.

Income Distribution

The Board of Directors of the Management Company has approved interim cash dividend of 0.962% of the opening ex-NAV (0.962% of the par value) during the period ended September 30, 2026.

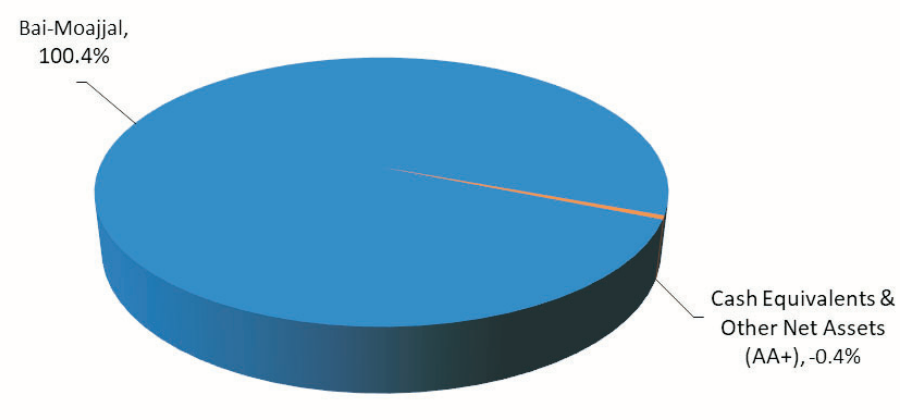
NBP ISLAMIC MUSTAHKAM FUND - NBP ISLAMIC FIXED TERM MUNAFA PLAN - VIB (NIFTMP-VIB)

The size of NBP Islamic Mustahkam Fund - NBP Islamic Fixed Term Munafa Plan - VIB increased by 2% from Rs. 2,025 million on August 27, 2026 to Rs. 2,069 million, on September 30, 2026. The unit price of the Fund has increased from Rs. 10.0000 to Rs. 10.1043 for the stated period, thus showing return of 11.20% p.a. as compared to its benchmark return of 11.17% p.a. The performance of the Fund is net of management fee and other expenses.

NIFTMP-VIB is categorized as an is an Open-End Fixed Rate / Return Plan. The fund aims to provide promised fixed return to the Unit Holders who hold their investment within Plan till Maturity by investing in Authorized Investable Avenues primarily in Fixed Income Instruments.

The Plan invests in Shariah Compliant Government Securities (including GoP Ijarah Sukuk not exceeding 35 days maturity), Bank deposits with licensed Islamic Banks & DFI's and/or Islamic Branches/Windows, and Shariah Compliant Fixed Income instruments, in order to deliver a potentially higher returns fixed return to its unit holders at maturity. NIFTMP-VIB will mature on 02-Oct-2026.

The Plan has earned a total income of Rs. 22.57 million during the period. After deducting total expenses of Rs. 0.43 million, the net income is Rs. 22.14 million The below chart presents the asset allocation and the weighted average credit rating of each of the sub-asset classes of NIFTMP-VIB:



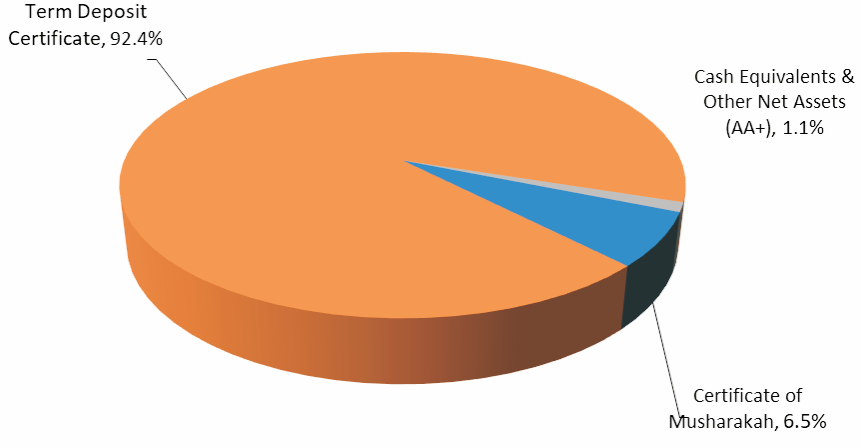
NBP ISLAMIC MUSTAHKAM FUND - NBP ISLAMIC FIXED TERM MUNAFA PLAN - VIIIB (NIFTMP-VIIIB)

The size of NBP Islamic Mustahkam Fund - NBP Islamic Fixed Term Munafa Plan - VIIIB increased by 7% from Rs. 10,058 million on September 23, 2026 to Rs. 10,712 million, on September 30, 2026. The unit price of the Fund has increased from Rs. 10.0000 to Rs. 10.0248 for the stated period, thus showing return of 12.93% p.a. as compared to its benchmark return of 10.90% p.a. The performance of the Fund is net of management fee and other expenses.

NIFTMP-VIIIB is categorized as an is an Open-End Fixed Rate / Return Plan. The fund aims to provide promised fixed return to the Unit Holders who hold their investment within Plan till Maturity by investing in Authorized Investable Avenues primarily in Fixed Income Instruments.

The Plan invests in Shariah Compliant Government Securities (including GoP Ijarah Sukuk not exceeding 90 days maturity), Shariah Compliant placements, including but not limited to Bank Deposits with licensed Islamic Banks and/or Islamic Branches/windows of Conventional Banks & DFI's - in order to deliver a potentially higher returns to its unit holders at maturity. NIFTMP-VIIIB will mature on 26-Oct-2026.

The Plan has earned a total income of Rs. 26.30 million during the period. After deducting total expenses of Rs. 0.32 million, the net income is Rs. 25.98 million. The below chart presents the asset allocation and the weighted average credit rating of each of the sub-asset classes of NIFTMP-VIIIB:



Acknowledgement

The Board takes this opportunity to thank its valued unit-holders for their confidence and trust in the Management Company, and providing the opportunity to serve them. It also offers its sincere gratitude to the Securities & Exchange Commission of Pakistan and State Bank of Pakistan for their patronage and guidance.

The Board also wishes to place on record its appreciation for the hard work, dedication and commitment shown by the staff and the Trustee.

On behalf of the Board of
NBP Fund Management Limited

Chief Executive Officer **Director**

Date **October 29, 2026**
Place: Karachi.

ڈائریکٹرز رپورٹ

NBP فنڈ مینجمنٹ لمیٹڈ کے بورڈ آف ڈائریکٹرز بصد مسرت 30 ستمبر 2026 کو ختم ہونے والی سہ ماہی کے لئے **NBP** اسلامک مستحکم فنڈ کے غیر جانچ شدہ مالیاتی گوشوارے پیش کرتے ہیں۔

فنڈ کی کارکردگی

مالی سال 2027 کی پہلی سہ ماہی (1QFY27) کے دوران سرکاری سیکیورٹیز کی منافع کی شرح (Yields) میں اضافہ ہوا، خصوصاً سہ ماہی کے اختتام کے قریب۔ اس اضافے کی بنیادی وجوہات مسلسل مہنگائی کا دباؤ اور بیرونی معاشی غیر یقینی صورتحال میں اضافہ تھیں۔ اسی دوران، پاکستان اسٹاک ایکسچینج (PSX) کے ذریعے شریعہ اصولوں کے مطابق سرکاری سیکیورٹیز بھی باقاعدگی سے جاری کی جاتی رہیں۔ مختصر مدت کے سکوک (Sukuk) کی منافع کی شرح (Yields) جولائی میں تقریباً 11.30% سے 11.84% کے درمیان تھیں، جو ستمبر کی آخری نیلامی میں بڑھ کر تقریباً 11.95% سے 12.49% تک پہنچ گئیں، جبکہ طویل میعاد کے مقررہ شرح اور زیرو کوپن سکوک (Sukuk) 12.50% تک کی منافع کی شرح (Yields) پر بولیاں قبول کی گئیں۔

NBP اسلامک مستحکم فنڈ-NBP اسلامک فکسڈ ٹرم منافع پلان-IB (NIFTMP-IB)

موجودہ مدت کے دوران NBP اسلامک مستحکم فنڈ-NBP اسلامک فکسڈ ٹرم منافع پلان-IB (NIFTMP-IB) کا سائز 13 جولائی 2026 کو 88 فیصد کم ہوکر 15,597 ملین روپے سے 1,929 ملین روپے ہوگیا ہے۔ فنڈ کے یونٹ کی قیمت 13 جولائی 2026 کو 9.9589 روپے سے بڑھ کر 10.0000 روپے ہوگئی، لہٰذا اس مدت کے دوران فنڈ نے اپنے بنچ مارک ریٹرن 9.45 فیصد کے مقابلے میں 11.58 فیصد منافع درج کیا۔ فنڈ کی یہ کارکردگی مینجمنٹ فیس اور دیگر تمام اخراجات کے بعد خالص ہے۔

NIFTMP-IB کی اوپن انڈ فکسڈ ریٹ/ ریٹرن پلان کے طور پر درجہ بندی کی گئی ہے۔ اس فنڈ کا مقصد یونٹ ہولڈرز جو بنیادی طور پر فکسڈ انکم انسٹرومنٹس میں مجاز سرمایہ کاری کر کے مقررہ مدت تک پلان میں سرمایہ کاری رکھتے ہیں کو فکسڈ منافع فراہم کرنا ہے۔

یہ پلان شرعی اصولوں کے مطابق گورنمنٹ سیکیورٹیز (بشمول 35 دن سے زیادہ میعاد نہ رکھنے والے GoP اجارہ سکوک)، لائسنس یافتہ اسلامی بینکوں اور DFI's کے ہاں ڈپازٹس، اور/ یا اسلامی برانچز/ ونڈوز، نیز شرعی اصولوں کے مطابق مقررہ آمدنی کے ذرائع میں سرمایہ کاری کرتا ہے، تاکہ میعاد پوری ہونے پر یونٹ ہولڈرز کو نسبتاً زیادہ منافع فراہم کیا جا سکے۔ NIFTMP-IB کی میعاد 14 جولائی 2026 کو پوری ہوگئی۔

پلان نے موجودہ مدت کے دوران 65.95 ملین روپے کی مجموعی آمدنی کمائی ہے۔ 1.14 ملین روپے کے اخراجات منہا کرنے کے بعد خالص آمدنی 64.81 ملین روپے ہے۔ چونکہ اس مدت کے دوران پلان اپنی معیاد مکمل کر چکا ہے اور 30 ستمبر 2026 کو مجموعی اوسط کریڈٹ ریٹنگ دستیاب نہیں ہے:

آمدنی کی تقسیم

مینجمنٹ کمپنی کے بورڈ آف ڈائریکٹرز نے 30 ستمبر 2026 کو ختم ہونے والی مدت کے دوران اوپننگ ex-NAV کے 1.053 فیصد (بنیادی قیمت کا 1.060 فیصد) عبوری نقد منافع منقسمہ کی منظوری دی ہے۔

NBP اسلامک مستحکم فنڈ-NBP اسلامک فکسڈ ٹرم منافع پلان-IIIB (NIFTMP-IIIB)

موجودہ مدت کے دوران NBP اسلامک مستحکم فنڈ-NBP اسلامک فکسڈ ٹرم منافع پلان-IIIB (NFTMP-IIIB) کا سائز 23 جولائی 2026 کو 76 فیصد کم ہوکر 7,654 ملین روپے سے 1,844 ملین روپے ہوگیا ہے۔ فنڈ کے یونٹ کی قیمت 24 جولائی 2026 کو 9.9261 روپے سے بڑھ کر 10.0030 روپے ہوگئی، لہٰذا اس مدت کے دوران فنڈ نے اپنے بنچ مارک ریٹرن 12.33 فیصد کے مقابلے میں 11.78 فیصد منافع درج کیا۔ فنڈ کی یہ کارکردگی مینجمنٹ فیس اور دیگر تمام اخراجات کے بعد خالص ہے۔

NIFTMP-IIIB کی اوپن انڈ فکسڈ ریٹ/ ریٹرن پلان کے طور پر درجہ بندی کی گئی ہے۔ اس فنڈ کا مقصد یونٹ ہولڈرز جو بنیادی طور پر فکسڈ انکم انسٹرومنٹس میں مجاز سرمایہ کاری کر کے مقررہ مدت تک پلان میں سرمایہ کاری رکھتے ہیں کو فکسڈ منافع فراہم کرنا ہے۔

یہ پلان شرعی اصولوں کے مطابق گورنمنٹ سیکیورٹیز (بشمول 35 دن سے زیادہ میعاد نہ رکھنے والے GoP اجارہ سکوک)، لائسنس یافتہ اسلامی بینکوں اور DFI's کے ہاں ڈپازٹس، اور/ یا اسلامی برانچز/ ونڈوز، نیز شرعی اصولوں کے مطابق مقررہ آمدنی کے ذرائع میں سرمایہ کاری کرتا ہے، تاکہ میعاد پوری ہونے پر یونٹ ہولڈرز کو نسبتاً زیادہ منافع فراہم کیا جا سکے۔ NIFTMP-IIIB کی میعاد 24 جولائی 2026 کو پوری ہوگئی۔

پلان نے موجودہ مدت کے دوران 58.44 ملین روپے کی مجموعی آمدنی کمائی ہے۔ 0.94 ملین روپے کے اخراجات منہا کرنے کے بعد خالص آمدنی 57.50 ملین روپے ہے۔ چونکہ اس مدت کے دوران پلان اپنی معیاد مکمل کر چکا ہے اور 30 ستمبر 2026 کو مجموعی اوسط کریڈٹ ریٹنگ دستیاب نہیں ہے:

آمدنی کی تقسیم

مینجمنٹ کمپنی کے بورڈ آف ڈائریکٹرز نے 30 ستمبر 2026 کو ختم ہونے والی مدت کے دوران اوپننگ ex-NAV کے 0.996 فیصد (بنیادی قیمت کا 0.999 فیصد) عبوری نقد منافع منقسمہ کی منظوری دی ہے۔

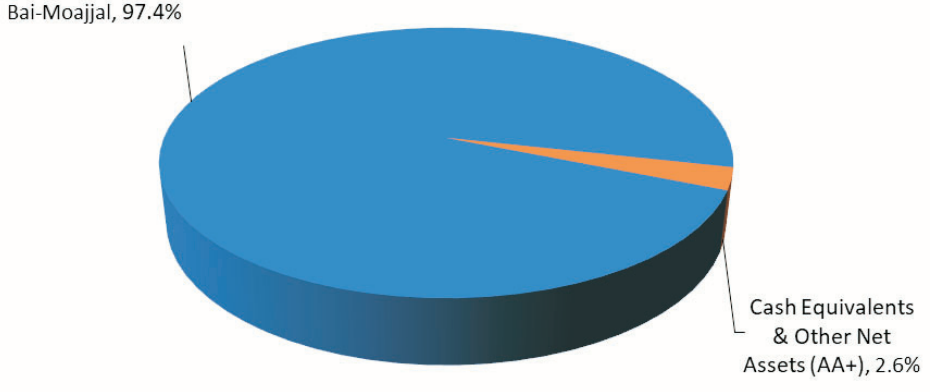
NBP اسلامک مستحکم فنڈ-NBP اسلامک فکسڈ ٹرم منافع پلان-IIB (NIFTMP-IIB)

موجودہ مدت کے دوران NBP اسلامک مستحکم فنڈ-NBP اسلامک فکسڈ ٹرم منافع پلان-IIB (NIFTMP-IIB) کا سائز 13 جولائی 2026 کو 71 فیصد کم ہوکر 9,646 ملین روپے سے 16,527 ملین روپے ہوگیا ہے۔ فنڈ کے یونٹ کی قیمت 30 ستمبر 2026 کو 9.7202 روپے سے بڑھ کر 9.9569 روپے ہوگئی، لہٰذا اس مدت کے دوران فنڈ نے اپنے بنچ مارک ریٹرن 10.78 فیصد کے مقابلے میں 11.25 فیصد منافع درج کیا۔ فنڈ کی یہ کارکردگی مینجمنٹ فیس اور دیگر تمام اخراجات کے بعد خالص ہے۔

NIFTMP-IIB کی اوپن انڈ فکسڈ ریٹ/ ریٹرن پلان کے طور پر درجہ بندی کی گئی ہے۔ اس فنڈ کا مقصد یونٹ ہولڈرز جو بنیادی طور پر فکسڈ انکم انسٹرومنٹس میں مجاز سرمایہ کاری کر کے مقررہ مدت تک پلان میں سرمایہ کاری رکھتے ہیں کو فکسڈ منافع فراہم کرنا ہے۔

یہ پلان شرعی اصولوں کے مطابق گورنمنٹ سیکیورٹیز (بشمول 35 دن سے زیادہ میعاد نہ رکھنے والے GoP اجارہ سکوک)، لائسنس یافتہ اسلامی بینکوں اور DFI's کے ہاں ڈپازٹس، اور/ یا اسلامی برانچز/ ونڈوز، نیز شرعی اصولوں کے مطابق مقررہ آمدنی کے ذرائع میں سرمایہ کاری کرتا ہے، تاکہ میعاد پوری ہونے پر یونٹ ہولڈرز کو نسبتاً زیادہ منافع فراہم کیا جا سکے۔ NIFTMP-IB کی میعاد 15 اکتوبر 2026 کو پوری ہوگی۔

پلان نے موجودہ مدت کے دوران 398.06 ملین روپے کی مجموعی آمدنی کمائی ہے۔ 6.64 ملین روپے کے اخراجات منہا کرنے کے بعد خالص آمدنی 391.42 ملین روپے ہے۔ درج ذیل چارٹ NIFTMP-IIB کی ہر ایک ذیلی ایسٹ کلاسوں کی ایسٹ ایلوکیشن اور مجموعی اوسط کریڈٹ ریٹنگ کی نمائندگی کرتا ہے:



NBP اسلامک مستحکم فنڈ-NBP اسلامک فکسڈ ٹرم منافع پلان-IVB (NIFTMP-IVB)

موجودہ مدت کے دوران NBP اسلامک مستحکم فنڈ-NBP اسلامک فکسڈ ٹرم منافع پلان-IVB (NIFTMP-IVB) کا سائز 23 جولائی 2026 کو 75 فیصد کم ہوکر 2,841 ملین روپے سے 27 اگست 2026 کو 711 ملین روپے ہوگیا ہے۔ فنڈ کے یونٹ کی قیمت زیرِ جائزہ مدت تک 9.8928 روپے سے بڑھ کر 10.0030 روپے ہوگئی، لہٰذا اس مدت کے دوران فنڈ نے اپنے بنچ مارک ریٹرن 11.47 فیصد کے مقابلے میں 11.30 فیصد منافع درج کیا۔ فنڈ کی یہ کارکردگی مینجمنٹ فیس اور دیگر تمام اخراجات کے بعد خالص ہے۔

NIFTMP-IVB کی اوپن اینڈ فکسڈ ریٹ/ ریٹرن پلان کے طور پر درجہ بندی کی گئی ہے۔ اس فنڈ کا مقصد یونٹ ہولڈرز جو بنیادی طور پر فکسڈ انکم انسٹرومنٹس میں مجاز سرمایہ کاری کر کے مقررہ مدت تک پلان میں سرمایہ کاری رکھتے ہیں کو فکسڈ منافع فراہم کرنا ہے۔

یہ پلان شرعی اصولوں کے مطابق گورنمنٹ سیکیورٹیز (بشمول 35 دن سے زیادہ میعاد نہ رکھنے والے GoP اجارہ سکوک)، لائسنس یافتہ اسلامی بینکوں اور DFI's کے ہاں ڈپازٹس، اور/ یا اسلامی برانچز/ ونڈوز، نیز شرعی اصولوں کے مطابق مقررہ آمدنی کے ذرائع میں سرمایہ کاری کرتا ہے، تاکہ میعاد پوری ہونے پر یونٹ ہولڈرز کو نسبتاً زیادہ منافع فراہم کیا جا سکے۔ NIFTMP-IVB کی میعاد 28 اگست 2026 کو پوری ہوگئی۔

پلان نے موجودہ مدت کے دوران 36.55 ملین روپے کی مجموعی آمدنی کمائی ہے۔ 0.60 ملین روپے کے اخراجات منہا کرنے کے بعد خالص آمدنی 35.95 ملین روپے ہے۔ چونکہ اس مدت کے دوران پلان اپنی معیاد مکمل کر چکا ہے اور 30 ستمبر 2026 کو مجموعی اوسط کریڈٹ ریٹنگ دستیاب نہیں ہے۔

آمدنی کی تقسیم

مینجمنٹ کمپنی کے بورڈ آف ڈائریکٹرز نے 30 ستمبر 2026 کو ختم ہونے والی مدت کے دوران اوپننگ ex-NAV کے 1.084 فیصد (بنیادی قیمت کا 1.084 فیصد) عبوری نقد منافع منقسمہ کی منظوری دی ہے۔

NBP اسلامک مستحکم فنڈ-NBP اسلامک فکسڈ ٹرم منافع پلان-VB (NIFTMP-VB)

موجودہ مدت کے دوران NBP اسلامک مستحکم فنڈ-NBP اسلامک فکسڈ ٹرم منافع پلان-VB (NIFTMP-VB) کا سائز 10 اگست 2026 کو 40 فیصد کم ہوکر 983 ملین روپے سے 10 ستمبر 2026 کو 588 ملین روپے ہوگیا ہے۔ فنڈ کے یونٹ کی قیمت زیرِ جائزہ مدت تک 9.9047 روپے سے بڑھ کر 10.0000 روپے ہوگئی، لہٰذا اس مدت کے دوران فنڈ نے اپنے بنچ مارک ریٹرن 11.30 فیصد کے مقابلے میں 11.33 فیصد منافع درج کیا۔ فنڈ کی یہ کارکردگی مینجمنٹ فیس اور دیگر تمام اخراجات کے بعد خالص ہے۔

NIFTMP-VB کی اوپن اینڈ فکسڈ ریٹ/ ریٹرن پلان کے طور پر درجہ بندی کی گئی ہے۔ اس فنڈ کا مقصد یونٹ ہولڈرز جو بنیادی طور پر فکسڈ انکم انسٹرومنٹس میں مجاز سرمایہ کاری کر کے مقررہ مدت تک پلان میں سرمایہ کاری رکھتے ہیں کو فکسڈ منافع فراہم کرنا ہے۔

یہ پلان شرعی اصولوں کے مطابق گورنمنٹ سیکیورٹیز (بشمول 35 دن سے زیادہ میعاد نہ رکھنے والے GoP اجارہ سکوک)، لائسنس یافتہ اسلامی بینکوں اور DFI's کے ہاں ڈپازٹس، اور/ یا اسلامی برانچز/ ونڈوز، نیز شرعی اصولوں کے مطابق مقررہ آمدنی کے ذرائع میں سرمایہ کاری کرتا ہے، تاکہ میعاد پوری ہونے پر یونٹ ہولڈرز کو نسبتاً زیادہ منافع فراہم کیا جا سکے۔ NIFTMP-VB کی میعاد 11 ستمبر 2026 کو پوری ہوگئی۔

پلان نے موجودہ مدت کے دوران 32.33 ملین روپے کی مجموعی آمدنی کمائی ہے۔ 0.65 ملین روپے کے اخراجات منہا کرنے کے بعد خالص آمدنی 31.58 ملین روپے ہے۔ چونکہ اس مدت کے دوران پلان اپنی معیاد مکمل کر چکا ہے اور 30 ستمبر 2026 کو مجموعی اوسط کریڈٹ ریٹنگ دستیاب نہیں ہے۔

آمدنی کی تقسیم

مینجمنٹ کمپنی کے بورڈ آف ڈائریکٹرز نے 30 ستمبر 2026 کو ختم ہونے والی مدت کے دوران اوپننگ ex-NAV کے 0.962 فیصد (بنیادی قیمت کا 0.962 فیصد) عبوری نقد منافع منقسمہ کی منظوری دی ہے۔

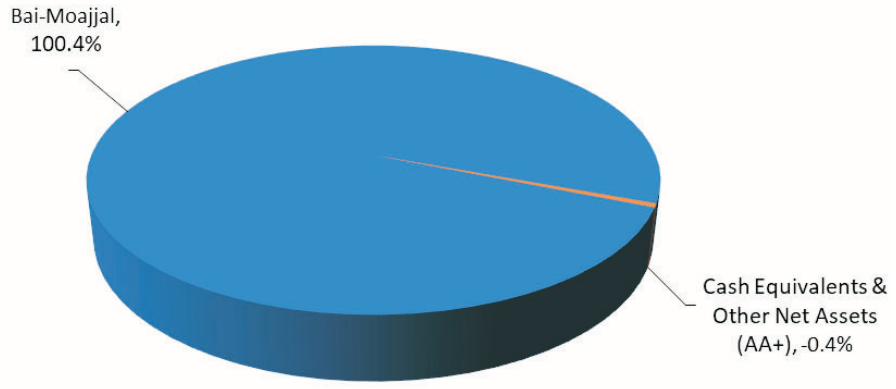
NBP اسلامک مستحکم فنڈ-NBP اسلامک فکسڈ ٹرم منافع پلان-VIB (NIFTMP-VIB)

موجودہ مدت کے دوران NBP اسلامک مستحکم فنڈ-NBP اسلامک فکسڈ ٹرم منافع پلان-VB (NIFTMP-VB) کا سائز 27 اگست 2026 کو 2 فیصد کم ہوکر 2,025 ملین روپے سے 30 ستمبر 2026 کو 2,069 ملین روپے ہوگیا ہے۔ فنڈ کے یونٹ کی قیمت زیرِ جائزہ مدت تک 10.0000 روپے سے بڑھ کر 10.1043 روپے ہوگئی، لہٰذا اس مدت کے دوران فنڈ نے اپنے بنچ مارک ریٹرن 11.17 فیصد کے مقابلے میں 11.20 فیصد منافع درج کیا۔ فنڈ کی یہ کارکردگی مینجمنٹ فیس اور دیگر تمام اخراجات کے بعد خالص ہے۔

NIFTMP-VIB کی اوپن اینڈ فکسڈ ریٹ/ ریٹرن پلان کے طور پر درجہ بندی کی گئی ہے۔ اس فنڈ کا مقصد یونٹ ہولڈرز جو بنیادی طور پر فکسڈ انکم انسٹرومنٹس میں مجاز سرمایہ کاری کر کے مقررہ مدت تک پلان میں سرمایہ کاری رکھتے ہیں کو فکسڈ منافع فراہم کرنا ہے۔

یہ پلان شرعی اصولوں کے مطابق گورنمنٹ سیکیورٹیز (بشمول 35 دن سے زیادہ میعاد نہ رکھنے والے GoP اجارہ سکوک)، لائسنس یافتہ اسلامی بینکوں اور DFI's کے ہاں ڈپازٹس، اور/ یا اسلامی برانچز/ ونڈوز، نیز شرعی اصولوں کے مطابق مقررہ آمدنی کے ذرائع میں سرمایہ کاری کرتا ہے، تاکہ میعاد پوری ہونے پر یونٹ ہولڈرز کو نسبتاً زیادہ منافع فراہم کیا جا سکے۔ NIFTMP-VIB کی میعاد 02 اکتوبر 2026 کو مکمل ہوجائے گی۔

پلان نے موجودہ مدت کے دوران 22.57 ملین روپے کی مجموعی آمدنی کمائی ہے۔ 0.43 ملین روپے کے اخراجات منہا کرنے کے بعد خالص آمدنی 22.14 ملین روپے ہے۔ درج ذیل چارٹ NIFTMP-VIB کی ہر ایک ذیلی ایسٹ کلاسوں کی ایسٹ ایلوکیشن اور مجموعی اوسط کریڈٹ ریٹنگ کی نمائندگی کرتا ہے:



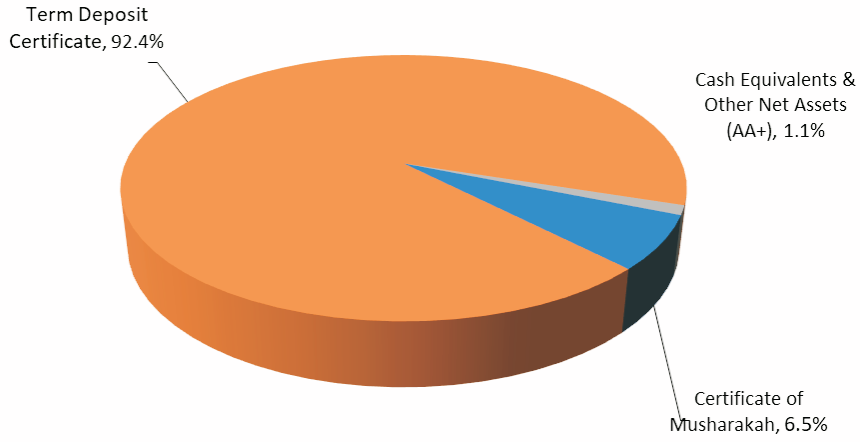
NBP اسلامک مستحکم فنڈ-NBP اسلامک فکسڈ ٹرم منافع پلان-VIIIB (NIFTMP-VIIIB)

موجودہ مدت کے دوران NBP اسلامک مستحکم فنڈ-NBP اسلامک فکسڈ ٹرم منافع پلان-VIIIB (NIFTMP-VIIIB) کا سائز 23 ستمبر 2026 کو 7 فیصد کم ہوکر 10,058 ملین روپے سے 30 ستمبر 2026 کو 10,712 ملین روپے ہوگیا ہے۔ فنڈ کے یونٹ کی قیمت زیرِ جائزہ مدت تک 10.0000 روپے سے بڑھ کر 10.0248 روپے ہوگئی، لہٰذا اس مدت کے دوران فنڈ نے اپنے بنچ مارک ریٹرن 10.90 فیصد کے مقابلے میں 12.93 فیصد منافع درج کیا۔ فنڈ کی یہ کارکردگی مینجمنٹ فیس اور دیگر تمام اخراجات کے بعد خالص ہے۔

NIFTMP-VIIIB کی اوپن اینڈ فکسڈ ریٹ/ ریٹرن پلان کے طور پر درجہ بندی کی گئی ہے۔ اس فنڈ کا مقصد یونٹ ہولڈرز جو بنیادی طور پر فکسڈ انکم انسٹرومنٹس میں مجاز سرمایہ کاری کر کے مقررہ مدت تک پلان میں سرمایہ کاری رکھتے ہیں کو فکسڈ منافع فراہم کرنا ہے۔

یہ پلان شرعی اصولوں کے مطابق گورنمنٹ سیکیورٹیز (بشمول 35 دن سے زیادہ میعاد نہ رکھنے والے GoP اجارہ سکوک)، لائسنس یافتہ اسلامی بینکوں اور DFI's کے ہاں ڈپازٹس، اور/ یا اسلامی برانچز/ ونڈوز، نیز شرعی اصولوں کے مطابق مقررہ آمدنی کے ذرائع میں سرمایہ کاری کرتا ہے، تاکہ میعاد پوری ہونے پر یونٹ ہولڈرز کو نسبتاً زیادہ منافع فراہم کیا جا سکے۔ NIFTMP-VIIIB کی میعاد 26 اکتوبر 2026 کو مکمل ہوگی۔

پلان نے موجودہ مدت کے دوران 26.30 ملین روپے کی مجموعی آمدنی کمائی ہے۔ 0.32 ملین روپے کے اخراجات منہا کرنے کے بعد خالص آمدنی 25.98 ملین روپے ہے۔ درج ذیل چارٹ NIFTMP-VIIIB کی ہر ایک ذیلی ایسٹ کلاسوں کی ایسٹ ایلوکیشن اور مجموعی اوسط کریڈٹ ریٹنگ کی نمائندگی کرتا ہے:



اظہار تشکر

بورڈ اس موقع سے فائدہ اُٹھاتے ہوئے مینجمنٹ کمپنی پر اعتماد، اعتبار اور خدمت کا موقع فراہم کرنے پر اپنے قابل قدر یونٹ ہولڈرز کا شکریہ ادا کرتا ہے۔ یہ سیکورٹیز اینڈ ایکسچینج کمیشن آف پاکستان اور اسٹیٹ بینک آف پاکستان کی سرپرستی اور رہنمائی کے لئے ان کے مخلص رویہ کا بھی اعتراف کرتا ہے۔

بورڈ اپنے اسٹاف اور ٹرسٹی کی طرف سے سخت محنت، لگن اور عزم کے مظاہرے پر اپنا خراج تحسین بھی ریکارڈ پر لانا چاہتا ہے۔

منجانب بورڈ آف ڈائریکٹرز
NBP فنڈ مینجمنٹ لمیٹڈ

_____
ڈائریکٹر

_____
چیف ایگزیکٹو آفیسر

تاریخ: 29 اکتوبر 2026ء

مقام: کراچی

NBP ISLAMIC MUSTAHKAM FUND
CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES
AS AT September 30, 2026

	Note	(Un-audited) September 30, 2026							
		NIFTMP - IB	NIFTMP - IIIB	NIFTMP-IIB	NIFTMP-IVB	NIFTMP-VB	NIFTMP-VIB	NIFTMP-VIIIB	Total
		(Rupees in '000)							
ASSETS									
Bank balances	4	429	431	39,383	171	276	8,275	86,274	135,239
Investments	5	-	-	16,092,083	-	-	2,078,063	10,600,000	28,770,146
Profit receivable		-	-	398,452	-	-	22,619	26,297	447,368
Receivable against sale of investment		-	-	-	-	-	-	-	-
Deposit and other receivable		-	-	31	-	-	-	-	31
Total assets		429	431	16,529,949	171	276	2,108,957	10,712,571	29,352,784
LIABILITIES									
Payable to NBP Fund Management Limited - Management Company		108	44	332	-	100	1	-	585
Payable to Central Depository Company of Pakistan Limited - Trustee		-	-	856	-	-	125	128	1,109
Payable to the Securities and Exchange Commission of Pakistan		-	-	1,014	-	-	149	152	1,315
Payable against redemption of units		-	-	-	-	-	39,586	-	39,586
Accrued expenses and other liabilities		321	387	946	171	176	305	38	2,344
Total liabilities		429	431	3,148	171	276	40,166	318	44,939
NET ASSETS		-	-	16,526,801	-	-	2,068,791	10,712,253	29,307,845
UNIT HOLDERS' FUND (as per statement attached)		-	-	16,526,801	-	-	2,068,791	10,712,253	29,307,845
CONTINGENCIES AND COMMITMENTS	6								
		(Number of units)							
NUMBER OF UNITS IN ISSUE		-	-	1,613,376,939	-	-	204,742,646	1,068,575,243	
		(Rupees)							
NET ASSET VALUE PER UNIT		-	-	10.2436	-	-	10.1043	10.0248	

The annexed notes 1 to 11 form an integral part of these condensed interim financial statements.

For NBP Fund Management Limited
(Management Company)

Chief Financial Officer	**Chief Executive Officer**	**Director**

NBP ISLAMIC MUSTAHKAM FUND
CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES
AS AT September 30, 2026

	Note	June 30, 2026-(Audited)																
		NIFTMP - VII	NIFTMP - VIII	NIFTMP - IX	NIFTMP - X	NIFTMP - IA	NIFTMP - IIA	NIFTMP - IIIA	NIFTMP - IVA	NIFTMP - VA	NIFTMP - VIA	NIFTMP - VIIA	NIFTMP - VIIIA	NIFTMP - IXA	NIFTMP- XA	NIFTMP - IB	NIFTMP - IIIB	Total
		(Rupees in '000)																
ASSETS																		
Bank balances	4	408	279	285	356	372	425	267	434	406	179	7,830	122	7,953	22,740	27,440	130,634	200,130
Investments	5	-	-	-	-	-	-	-	-	-	-	-	-	-	-	15,475,000	7,504,454	22,979,454
Profit receivable		-	-	-	-	-	-	133	-	-	-	-	67	289	100	96,680	19,504	116,773
Deposit prepayment and other receivable		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Preliminary expenses and floatation cost		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total assets		408	279	285	356	372	425	400	434	406	179	7,830	189	8,242	22,840	15,599,120	7,654,592	23,296,357
LIABILITIES																		
Payable to NBP Fund Management Limited - Management Company		111	111	111	100	121	111	100	100	111	42	130	21	244	153	348	44	1,958
Payable to Central Depository Company of Pakistan Limited - Trustee		-	-	-	-	-	-	-	-	-	-	53	-	226	386	513	104	1,282
Payable to the Securities and Exchange Commission of Pakistan		-	-	-	-	-	-	-	-	-	-	63	-	268	429	609	123	1,492
Accrued expenses and other liabilities		297	168	174	256	251	314	300	334	295	137	7,584	168	7,504	21,872	190	126	39,970
Total liabilities		408	279	285	356	372	425	400	434	406	179	7,830	189	8,242	22,840	1,660	397	44,702
NET ASSETS		-	-	-	-	-	-	-	-	-	-	-	-	-	-	15,597,460	7,654,195	23,251,655
UNIT HOLDERS' FUND (AS PER STATEMENT ATTACHED)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	15,597,460	7,654,195	23,251,655
CONTINGENCIES AND COMMITMENTS																		
		No. of units																
NUMBER OF UNITS IN ISSUE		-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,549,742,896	763,487,691	
		Rupees																
NET ASSET VALUE PER UNIT		-	-	-	-	-	-	-	-	-	-	-	-	-	-	10.0645	10.0253	

The annexed notes 1 to 11 form an integral part of these condensed interim financial statements.

For NBP Fund Management Limited
(Management Company)

Chief Financial Officer **Chief Executive Officer** **Director**

NBP ISLAMIC MUSTAHKAM FUND
CONDENSED INTERIM INCOME STATEMENT ***(Un- audited)***
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	Note	For the Quarter ended September 30, 2026							
		NIFTMP - IB	NIFTMP - IIIB	NIFTMP-IIB	NIFTMP-IVB	NIFTMP-VB	NIFTMP-VIB	NIFTMP-VIIIB	Total
		From July 01, 2026 to July 14, 2026	From July 01, 2026 to July 24, 2026	From July 13, 2026 to September 30, 2026	From July 23, 2026 to August 28, 2026	From August 10, 2026 to September 11, 2026	From August 27, 2026 to September 30, 2026	From September 23, 2026 to September 30, 2026	
		(Rupees in '000)							
INCOME									
Return / profit on;									
- bank balances and term deposits		64,183	1,695	5,304	1,548	3,247	2,269	25,635	103,881
- government Ijarah Sukuk securities		-	56,746	393,148	32,574	29,059	20,350	-	531,877
- commercial paper								662	662
- certificate of investment		1,772	-	-	2,505	-	-	-	4,277
Capital (Loss) on sale of investments - net		-	-	(393)	(79)	(76)	(50)	-	(598)
Unrealised (diminution) in the value of investments at fair value 'through profit or loss' - net		-	-	-	-	-	-	-	-
Other Income		-	-	-	-	-	-	-	-
Total income		65,955	58,441	398,059	36,548	32,230	22,569	26,297	640,099
EXPENSES									
Remuneration of the Management Company		169	-	1,155	-	-	-	-	1,324
Sindh Sale Tax on Management Company's remuneration		25	-	173	-	-	-	-	198
Remuneration of the Central Depository Company of Pakistan Ltd. - Trustee		309	269	1,936	176	154	109	111	3,064
Sindh Sale Tax on remuneration of trustee		46	40	290	26	23	16	17	458
Annual fee - Securities and Exchange Commission of Pakistan		421	367	2,640	240	210	149	152	4,179
Auditors' remuneration		100	137	75	93	107	113	23	648
Listing fee		-	-	-	-	-	-	-	-
Amortisation of preliminary expenses and floatation costs		40	69	75	-	100	-	-	284
Printing charges		-	-	-	-	-	-	-	-
Legal fee		20	34	37	35	27	17	6	176
Securities transaction cost		-	-	204	15	13	10	5	247
Shariah advisor fee		6	10	37	-	-	-	-	53
Settlement & Bank charges		7	12	17	17	15	18	3	89
Rating fee		-	-	-	-	-	-	-	-
Total expenses		1,143	938	6,639	602	649	432	317	10,720
Net income from operating activities		64,812	57,503	391,420	35,946	31,581	22,137	25,980	629,379
Net income for the period before taxation		64,812	57,503	391,420	35,946	31,581	22,137	25,980	629,379
Taxation	7	-	-	-	-	-	-	-	-
Net income for the period after taxation		64,812	57,503	391,420	35,946	31,581	22,137	25,980	629,379
Allocation of Net income for the period:									
Net income for the year after taxation		64,812	57,503	391,420	35,946	31,581	22,137	25,980	629,379
Income already paid on units redeemed		(45,730)	(39,636)	(442)	(28,535)	(26,023)	(883)	(1)	(141,250)
Accounting income available for distribution:		19,082	17,867	390,978	7,411	5,558	21,254	25,979	488,129
- Relating to Capital Gains		-	-	-	-	-	-	-	-
- Excluding Capital Gains		19,082	17,867	390,978	7,411	5,558	21,254	25,979	488,129
		19,082	17,867	390,978	7,411	5,558	21,254	25,979	488,129

The annexed notes 1 to 11 form an integral part of these condensed interim financial statements.

For NBP Fund Management Limited
(Management Company)

Chief Financial Officer **Chief Executive Officer** **Director**

NBP ISLAMIC MUSTAHKAM FUND
CONDENSED INTERIM STATEMENT OF COMREHENSIVE INCOME *(Un Audited)*
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	For the Quarter ended September 30, 2026							
	NIFTMP - IB	NIFTMP - IIIB	NIFTMP-IIB	NIFTMP-IVB	NIFTMP-VB	NIFTMP-VIB	NIFTMP-VIIIB	Total
	From July 01, 2026 to July 14, 2026	From July 01, 2026 to July 24, 2026	From July 13, 2026 to September 30, 2026	From July 23, 2026 to August 28, 2026	From August 10, 2026 to September 11, 2026	From August 27, 2026 to September 30, 2026	From September 23, 2026 to September 30, 2026	
	---------- (Rupees in '000) ----------							
Net income for the period after taxation	64,812	57,503	391,420	35,946	31,581	22,137	25,980	629,379
Other comprehensive income for the period	-	-	-	-	-	-	-	-
Total comprehensive income for the period	64,812	57,503	391,420	35,946	31,581	22,137	25,980	629,379

The annexed notes 1 to 11 form an integral part of these condensed interim financial statements.

For NBP Fund Management Limited
(Management Company)

Chief Financial Officer	**Chief Eecutive Officer**	**Director**

NBP ISLAMIC MUSTAHKAM FUND
CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND *(Un audited)*
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	NIFTMP - IB			NIFTMP - IIIB			NIFTMP-IIB			NIFTMP-IVB		
	From June 10, 2026 to July 14, 2026			From June 22, 2026 to July 24, 2026			From July 13, 2026 to September 30, 2026			From July 23, 2026 to August 28, 2026		
	(Rupees in '000)											
	Capital Value	Undistributed Income	Total	Capital Value	Undistributed Income	Total	Capital Value	Undistributed Income	Total	Capital Value	Undistributed Income	Total
Net assets at the beginning of the period	15,503,002	94,458	15,597,460	7,635,253	18,942	7,654,195	-	-	-	-	-	-
Issuance of units:												
NIFTMP-IB : 1,961,706 , NIFTMP- IIIB: 1,819,245												
NIFTMP-IIB: 1,616,722,149 , NIFTMP-IVB: 373,319,266												
NIFTMP-VB: 335,464,466 , NIFTMP-VIB: 224,347,420												
NIFTMP-VIIIB: 1,068,610,325												
- Capital value	19,744	-	19,744	18,238	-	18,238	16,167,222	-	16,167,222	3,733,413	-	3,733,413
- Element of income	(119)	-	(119)	(41)	-	(41)	2,053	-	2,053	137	-	137
Total proceeds on issuance of units	19,625	-	19,625	18,197	-	18,197	16,169,275	-	16,169,275	3,733,550	-	3,733,550
Redemption units:												
NIFTMP-IB: 1,551,704,602 , NIFTMP- IIIB: 765,306,936												
NIFTMP-IIB: 3,345,209 , NIFTMP-IVB: 373,319,266												
NIFTMP-VB: 335,464,466 , NIFTMP-VIB: 19,604,774												
NIFTMP-VIIIB: 35,082												
- Capital value	(15,617,204)	-	(15,617,204)	(7,672,433)	-	(7,672,433)	(33,452)	-	(33,452)	(3,733,193)	-	(3,733,193)
- Element of loss	1,270	(45,730)	(44,460)	413	(39,636)	(39,223)	-	(442)	(442)	(139)	(28,535)	(28,674)
Total payments on redemption of units	(15,615,934)	(45,730)	(15,661,664)	(7,672,020)	(39,636)	(7,711,656)	(33,452)	(442)	(33,894)	(3,733,332)	(28,535)	(3,761,867)
Total comprehensive income for the period	-	64,812	64,812	-	57,503	57,503	-	391,420	391,420	-	35,946	35,946
Distribution for the quarter ended September 30, 2026: NIFTMP- IB												
@ Re. 0.106 per unit declared on July 14, 2026	(1,151)	(19,082)	(20,233)									
Distribution for the quarter ended September 30, 2026: NIFTMP- IIIB												
@ Re. 0.0999 per unit declared on July 24, 2026				(372)	(17,867)	(18,239)						
Distribution for the quarter ended September 30, 2026: NIFTMP- IVB												
@ Re. 0.1084 per unit declared on August 28, 2026										(218)	(7,411)	(7,629)
Distribution for the quarter ended September 30, 2026: NIFTMP- VB												
@ Re. 0.0962 per unit declared on September 11, 2026												
Total distribution during the period	(1,151)	(19,082)	(20,233)	(372)	(17,867)	(18,239)	-	-	-	(218)	(7,411)	(7,629)
Income paid at the time of maturity	94,458	(94,458)	-	18,942	(18,942)	-	-	-				
Net assets at the end of the period	-	-	-	-	-	-	16,135,823	390,978	16,526,801	-	-	-
Undistributed income brought forward												
- Realised		94,458			18,942			-			-	
- Unrealised		-			-			-			-	
		94,458			18,942							
Accounting income available for distribution												
- Relating to capital gain		-			-			-			-	
- Excluding capital gain		19,082			17,867			390,978			7,411	
		19,082			17,867			390,978			7,411	
Distribution during the period		(19,082)			(17,867)			-			(7,411)	
Income paid at the time of maturity		(94,458)			(18,942)			-				
Undistributed income carried forward		-			-			390,978			-	
Undistributed income carried forward												
- Realised Income		-			-			390,978			-	
- Unrealised Loss		-			-			-			-	
		-			-			390,978			-	
			- (Rupees) -			- (Rupees) -			- (Rupees) -			- (Rupees) -
Net assets value per unit at beginning of the period			10.0645			10.0253			-			-
Net assets value per unit at end of the period			-			-			10.2436			-

The annexed notes 1 to 11 form an integral part of these condensed interim financial statements.

For NBP Fund Management Limited
(Management Company)

Chief Financial Officer **Chief Executive Officer** **Director**

NBP ISLAMIC MUSTAHKAM FUND
CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND *(Un audited)*
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	NIFTMP-VB			NIFTMP-VIB			NIFTMP-VIIIB			Total		
	From August 10, 2026 to September 11, 2026			From August 27, 2026 to September 30, 2026			From September 23, 2026 to September 30, 2026					
	(Rupees in '000)											
	Capital Value	Undistributed Income	Total	Capital Value	Undistributed Income	Total	Capital Value	Undistributed Income	Total	Capital Value	Undistributed Income	Total
Net assets at the beginning of the period	-	-	-	-	-	-	-	-	-	23,138,255	113,400	23,251,655
Issuance of units:												
NIFTMP-IB : 1,961,706 , NIFTMP- IIIB: 1,819,245												
NIFTMP-IIB: 1,616,722,149 , NIFTMP-IVB: 373,319,266												
NIFTMP-VB: 335,464,466 , NIFTMP-VIB: 224,347,420												
NIFTMP-VIIIB: 1,068,610,325												
- Capital value	3,354,694	-	3,354,694	2,243,474	-	2,243,474	10,686,103	-	10,686,103	36,222,888	-	36,222,888
- Element of income	770	-	770	110		110	522	-	522	3,432	-	3,432
Total proceeds on issuance of units	3,355,464	-	3,355,464	2,243,584	-	2,243,584	10,686,625	-	10,686,625	6,924,117	-	36,226,320
Redemption units:												
NIFTMP-IB: 1,551,704,602 , NIFTMP- IIIB: 765,306,936												
NIFTMP-IIB: 3,345,209 , NIFTMP-IVB: 373,319,266												
NIFTMP-VB: 335,464,466 , NIFTMP-VIB: 19,604,774												
NIFTMP-VIIIB: 35,082												
- Capital value	(3,354,645)	-	(3,354,645)	(196,048)	-	(196,048)	(351)	-	(351)	(30,607,326)	-	(30,607,326)
- Element of loss	(770)	(26,023)	(26,793)	-	(883)	(883)	(1)	(1)	(2)	773	(141,250)	(140,477)
Total payments on redemption of units	(3,355,415)	(26,023)	(3,381,438)	(196,048)	(883)	(196,930)	(352)	(1)	(352)	(30,606,553)	(141,250)	(30,747,803)
Total comprehensive income for the period	-	31,581	31,581	-	22,137	22,137	-	25,980	25,980	-	629,379	629,379
Distribution for the quarter ended September 30, 2026: NIFTMP- IB												
@ Re. 0.106 per unit declared on July 14, 2026	-	-	-	-	-	-	-	-	-	(1,151)	(19,082)	(20,233)
Distribution for the quarter ended September 30, 2026: NIFTMP- IIIB												
@ Re. 0.0999 per unit declared on July 24, 2026										(372)	(17,867)	(18,239)
Distribution for the quarter ended September 30, 2026: NIFTMP- IVB	-	-	-	-	-	-	-	-	-			
@ Re. 0.1084 per unit declared on August 28, 2026										(218)	(7,411)	(7,629)
Distribution for the quarter ended September 30, 2026: NIFTMP- VB												
@ Re. 0.0962 per unit declared on September 11, 2026	(49)	(5,558)	(5,607)	-	-	-	-	-	-	(49)	(5,558)	(5,607)
Total distribution during the period	(49)	(5,558)	(5,607)	-	-	-	-	-	-	(1,790)	(49,918)	(51,708)
Income paid at the time of maturity												
Net assets at the end of the period	-	-	-	2,047,536	21,254	2,068,791	10,686,273	25,979	10,712,253	(545,971)	551,611	29,307,843
Undistributed income brought forward												
- Realised		-			-			-				
- Unrealised		-			-			-				
		-			-			-				
Accounting income available for distribution												
- Relating to capital gain		-			-			-				
- Excluding capital gain		5,558			21,254			25,979				
		5,558			21,254			25,979				
Distribution during the period		(5,558)			-			-				
Income paid at the time of maturity												
Undistributed income carried forward		-			21,254			25,979				
Undistributed income carried forward												
- Realised Income		-			21,254			25,979				
- Unrealised Loss		-			-			-				
		-			21,254			25,979				
			- (Rupees) -			- (Rupees) -			- (Rupees) -			
Net assets value per unit at beginning of the period			-			-			-			
Net assets value per unit at end of the period			-			10.1043			10.0248			

The annexed notes 1 to 11 form an integral part of these condensed interim financial statements.

For NBP Fund Management Limited
(Management Company)

Chief Financial Officer **Chief Executive Officer** **Director**

NBP ISLAMIC MUSTAHKAM FUND
CONDENSED INTERIM CASH FLOW STATEMENT *(Un Audited)*
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	Note	NIFTMP - IB	NIFTMP - IIIB	NIFTMP-IIB	NIFTMP-IVB	NIFTMP-VB	NIFTMP-VIB	NIFTMP-VIIIB	Total
		From July 01, 2026 to July 14, 2026	From July 01, 2026 to July 24, 2026	From July 13, 2026 to September 30, 2026	From July 23, 2026 to August 28, 2026	From August 10, 2026 to September 11, 2026	From August 27, 2026 to September 30, 2026	From September 23, 2026 to September 30, 2026	
		(Rupees in '000)							
CASH FLOW FROM OPERATING ACTIVITIES									
Net income for the period before taxation		64,812	57,503	391,420	35,946	31,581	22,137	25,980	629,379
Adjustments									
Net unrealised appreciation on re-measurement of investments classified as financial assets 'at fair value through profit or loss'		-	-	-	-	-	-	-	-
Amortisation of preliminary expenses and floatation costs		40	69	75	-	100	-	-	284
Other Income		-	-	-	-	-	-	-	-
		64,852	57,572	391,495	35,946	31,681	22,137	25,980	629,663
(Increase) / decrease in assets									
Investments - net		15,475,000	7,504,454	(16,092,083)	-	-	(2,078,063)	(10,600,000)	(5,790,692)
Profit receivable		96,680	19,504	(398,452)	-	-	(22,619)	(26,297)	(331,184)
Preliminary expenses and floatation costs		(40)	(69)	(75)	-	(100)	-	-	(284)
Deposit and other receivable		-	-	(31)	-	-	-	-	(31)
		15,571,640	7,523,889	(16,490,641)	-	(100)	(2,100,682)	(10,626,297)	(6,122,191)
Increase / (decrease) in liabilities									
Payable to the Management Company		(240)	-	332	-	100	1	-	193
Payable to the Trustee		(513)	(104)	856	-	-	125	128	492
Payable to Securities and Exchange Commission of Pakistan		(609)	(123)	1,014	-	-	149	152	583
Payable against redemption of units		-	-	-	-	-	39,586	-	39,586
Accrued expenses and other liabilities		131	261	946	171	176	305	38	2,028
		(1,231)	34	3,148	171	276	40,166	318	42,882
Net cash (used in) operating activities		15,635,261	7,581,495	(16,095,998)	36,117	31,857	(2,038,379)	(10,599,999)	(5,449,646)
CASH FLOW FROM FINANCING ACTIVITIES									
Receipts from issue of units		18,474	17,825	16,169,275	3,733,332	3,355,415	2,243,584	10,686,625	36,224,530
Payments on redemption of units		(15,661,664)	(7,711,656)	(33,894)	(3,761,867)	(3,381,438)	(196,930)	(352)	(30,747,801)
Distribution Paid		(19,082)	(17,867)	-	(7,411)	(5,558)	-	-	(49,918)
Net cash generated from financing activities		(15,662,272)	(7,711,698)	16,135,381	(35,946)	(31,581)	2,046,654	10,686,273	5,426,811
Net (decrease) / increase in cash and cash equivalents during t		(27,011)	(130,203)	39,383	171	276	8,275	86,274	(22,835)
Cash and cash equivalents at the beginning of the period		27,440	130,634	-	-	-	-	-	158,074
Cash and cash equivalents at the end of the period		429	431	39,383	171	276	8,275	86,274	135,239

The annexed notes 1 to 11 form an integral part of these condensed interim financial statements.

For NBP Fund Management Limited
(Management Company)

Chief Financial Officer	**Chief Executive Officer**	**Director**

NBP ISLAMIC MUSTAHKAM FUND
NOTES TO AND FORMING PART OF THESE CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

1 LEGAL STATUS AND NATURE OF BUSINESS

NBP Islamic Mustahkam Fund (the Fund) is an open ended mutual fund constituted under a Trust Deed entered between NBP Fund Management Limited as the Management Company and Central Depository Company of Pakistan Limited (CDC) as the Trustee. The Trust Deed was approved by the Securities and Exchange Commission of Pakistan (SECP) on July 21, 2022.

The Fund was registered under the Sindh Trusts Act, 2020 on August 29, 2022.

The Management Company of the Fund has been licensed to act as an Asset Management Company by the SECP under the Non-Banking Finance Companies (Establishment and Regulation) Rules, 2003 (the NBFC Rules) through a certificate of registration issued by the SECP. The registered office of the Management Company is situated at 7th Floor, Clifton Diamond Building, Block No. 4, Scheme No. 5, Clifton, Karachi. The Management Company is a member of the Mutual Funds Association of Pakistan (MUFAP).

The Fund has been categorised as an open ended 'Shariah Compliant Fixed Rate' by the Board of Directors of the Management Company pursuant to the provisions contained in Circular 7 of 2009 issued by the Securities and Exchange Commission of Pakistan and is listed on the Pakistan Stock Exchange Limited. The units of the Fund were initially offered for public subscription under pre - IPO at a par value of Rs 10 per unit. Thereafter, the units are being offered for public subscription on a continuous basis from June 10, 2026 for NIFTMP - IB, June 22, 2026 for NIFTMP - IIIB, July 13, 2026 for NIFTMP - IIB, July 23, 2026 for NIFTMP - IVB, August 10, 2026 for NIFTMP - VB, August 27, 2026 for NIFTMP - VIB, and September 23, 2026 for NIFTMP - VIIIB, and are transferable and redeemable by surrendering them to the Fund.

The objective of NBP Islamic Fixed Term Munafa Plan – IB (NIFTMP - IB), NBP Islamic Fixed Term Munafa Plan – IIIB (NIFTMP - IIIB), NBP Islamic Fixed Term Munafa Plan – IIB (NIFTMP - IIB), NBP Islamic Fixed Term Munafa Plan – IVB (NIFTMP - IVB), NBP Islamic Fixed Term Munafa Plan – VB (NIFTMP - VB), NBP Islamic Fixed Term Munafa Plan – VIB (NIFTMP - VIB), and NBP Islamic Fixed Term Munafa Plan – VIIIB (NIFTMP - VIIIB) is to earn potentially higher returns by investing in Shariah Compliant Fixed Income instruments. The investment objectives and

The Pakistan Credit Rating Agency Limited (PACRA) has reaffirmed an asset manager rating of AM1 on May 05, 2026 (AM1 on May 05, 2025) to the Management Company. The rating reflects the Management Company's experienced management team, structured investment process and sound quality of systems and processes. Plans of the Fund have not yet been rated.

The title to the assets of the Fund is held in the name of Central Depository Company of Pakistan Limited as the Trustee Limited of the Fund.

2 BASIS OF PREPARATION

2.1 STATEMENT OF COMPLIANCE

These condensed interim financial statements have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan for interim financial reporting. The accounting and reporting standards applicable in Pakistan for interim financial reporting comprise of:

- International Financial Reporting Standards (IFRS Standards) issued by the International Accounting Standards Board (IASB) as notified under the Companies Act, 2017;
- Provisions of and directives issued under the Companies Act, 2017 along with part VIIIA of the repealed Companies Ordinance, 1984; and
- Non-Banking Finance Companies (Establishment and Regulation) Rules, 2003 (the NBFC Rules), Non-Banking Finance Companies and Notified Entities Regulations, 2008 (the NBFC Regulations) and the requirements of the Trust Deed.

Where provisions of and directives issued under the Companies Act, 2017, part VIIIA of the repealed Companies Ordinance 1984, the NBFC Rules, the NBFC Regulations and the requirements of the Trust Deed differ from IFRS Standards, the provisions of and directives issued under the Companies Act, 2017, part VIIIA of the repealed Companies Ordinance 1984, the NBFC Rules, the NBFC Regulations and the requirements of the Trust Deed have been followed.

The disclosures made in these condensed interim financial statements have, however, been limited based on the requirements of the International Accounting Standard 34: 'Interim Financial Reporting'. These condensed interim financial statements do not include all the information and disclosures required in a full set of financial statements and should be read in conjunction with the annual published audited financial statements of the Fund for the year ended June 30, 2026.

In compliance with Schedule V of the Non-Banking Finance Companies and Notified Entities Regulations, 2008, the directors of the Management Company hereby declare that these condensed interim financial statements give a true and fair view of the state of the Fund's affairs as at and for the quarter ended September 30, 2026.

These financial statements are presented in Pakistan Rupee, which is the Fund's functional and presentation currency.

3 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

3.1 The accounting policies adopted and the methods of computation of balances used in the preparation of these condensed interim financial statements are the same as those applied in the preparation of the annual financial statements of the Fund for the year ended June 30, 2026.

The preparation of the condensed interim financial statements in conformity with accounting and reporting standards as applicable in Pakistan requires management to make estimates, assumptions and use judgments that affect the application of accounting policies and reported amounts of assets, liabilities, income and expenses. Estimates, assumptions and judgments are continually evaluated and are based on historical experience and other factors, including reasonable expectations of future events. Revisions to accounting estimates are recognised prospectively commencing from the period of revision. In preparing the condensed interim financial statements, the significant judgments made by management in applying the Fund's accounting policies and the key sources of estimation and uncertainty were the same as those applied to the financial statements as at and for the year ended June 30, 2026. The Fund's financial risk management objectives and policies are consistent with those disclosed in the financial statements as at and for the year ended June 30, 2026.

	Note	*Un-Audited* September 30, 2026							
		NIFTMP - IB	NIFTMP - IIIB	NIFTMP-IIB	NIFTMP-IVB	NIFTMP-VB	NIFTMP-VIB	NIFTMP-VIIIB	Total
		Rupees in 000							
4 BALANCES WITH BANKS									
Savings accounts	4.1	**429**	**431**	**39,383**	**171**	**276**	**8,275**	**86,274**	**135,239**
Current Account		**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
		429	**431**	**39,383**	**171**	**276**	**8,275**	**86,274**	**135,239**

	Audited June 30,2026										
	NIFTMP - VII	NIFTMP - VIII	NIFTMP - IX	NIFTMP - X	NIFTMP - IA	NIFTMP - IIA	NIFTMP - IIIA	NIFTMP - IVA	NIFTMP - VA	NIFTMP - VIA	Total
	Rupees in 000										
Savings accounts	408	279	285	356	372	425	267	434	406	179	3,411
Current Account											-
	408	279	285	356	372	425	267	434	406	179	3,411

	NIFTMP - VIIA	NIFTMP - VIIIA	NIFTMP - IXA	NIFTMP- XA	NIFTMP - IB	NIFTMP - IIIB	Total
	Rupees in 000						
Savings accounts	7,830	122	7,953	22,740	27,440	130,634	200,130
Current Account	-	-	-	-	-	-	-
	7,830	122	7,953	22,740	27,440	130,634	200,130

4 The savings accounts carry profit at rates ranging from 11.30**%** per annum (June 30, 2026: 11.25% to 11.35%% per annum).

	Note	*Un-Audited* September 30, 2026							
		NIFTMP - IB	NIFTMP - IIIB	NIFTMP-IIB	NIFTMP-IVB	NIFTMP-VB	NIFTMP-VIB	NIFTMP-VIIIB	Total
		Rupees in 000							
5 INVESTMENTS									
Certificate of musharakah	5.1	**-**	**-**	**-**	**-**	**-**	**-**	**700,000**	**700,000**
Term deposit receipts	5.2	**-**	**-**	**-**	**-**	**-**	**-**	**9,900,000**	**9,900,000**
Government securties - GoP lijarah Sukuk Certificates	5.3	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Bai-Moajjal	5.4	**-**	**-**	**16,092,083**	**-**	**-**	**2,078,063**	**-**	**18,170,146**
		-	**-**	**16,092,083**	**-**	**-**	**2,078,063**	**10,600,000**	**28,770,146**

	Audited June 30,2026										
	NIFTMP - VII	NIFTMP - VIII	NIFTMP - IX	NIFTMP - X	NIFTMP - IA	NIFTMP - IIA	NIFTMP - IIIA	NIFTMP - IVA	NIFTMP - VA	NIFTMP - VIA	Total
	Rupees in 000										
Certificate of musharakah	-	-	-	-	-	-	-	-	-	-	-
Term deposit receipts	-	-	-	-	-	-	-	-	-	-	-
Government securties - GoP lijarah Sukuk Certificates	-	-	-	-	-	-	-	-	-	-	-
Bai-Moajjal	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-

	NIFTMP - VIIA	NIFTMP - VIIIA	NIFTMP - IXA	NIFTMP- XA	NIFTMP - IB	NIFTMP - IIIB	Total
	Rupees in 000						
Certificate of musharakah	-	-	-	-	475,000	-	475,000
Term deposit receipts	-	-	-	-	15,000,000	-	15,000,000
Government securties - GoP lijarah Sukuk Certificates	-	-	-	-	-	-	-
Bai-Moajjal	-	-	-	-	-	7,504,454	7,504,454
	-	-	-	-	15,475,000	7,504,454	22,979,454

5.1 Certificate of musharakah

5.1.1 NIFTMP - IB

Name of investee company	Rating	Maturity date	Profit rate	Face value				Carrying Value as at September 30, 2026	Market value as at September 30, 2026	Market value as a percentage of	
				As at July 1, 2026	Placed during the Period	Matured during the period	As at September 30, 2026			Total investments of the Plan	Net assets of the Plan
				(Rupees in '000)						%	
Askari Bank Limited	AAA, VIS	July 13, 2026	11.35%	475,000	-	475,000	-	-	-	-	-
Total as at September 30, 2026 (un-audited)								-	-	-	-

5.1.2 NIFTMP - IVB

Name of investee company	Rating	Maturity date	Profit rate	Face value				Carrying Value as at September 30, 2026	Market value as at September 30, 2026	Market value as a percentage of	
				As at July 1, 2026	Placed during the Period	Matured during the period	As at September 30, 2026			Total investments of the Plan	Net assets of the Plan
				(Rupees in '000)						%	
UBL Ameen Islamic Banking	AAA, VIS	July 27, 2026	11.50%	-	2,650,000	2,650,000	-	-	-	-	-
Total as at September 30, 2026 (un-audited)								-	-	-	-

5.1.3 NIFTMP - VIIIB

Name of investee company	Rating	Maturity date	Profit rate	Face value				Carrying Value as at September 30, 2026	Market value as at September 30, 2026	Market value as a percentage of	
				As at July 1, 2026	Placed during the Period	Matured during the period	As at September 30, 2026			Total investments of the Plan	Net assets of the Plan
				(Rupees in '000)						%	
Askari Bank Limited - Islamic Banking	AAA	October 26, 2026	11.50%	-	700,000	-	700,000	700,000	700,000	6.60	6.53
Total as at September 30, 2026 (un-audited)								700,000	700,000	6.60	6.53

5.2 Term Deposit Receipts

5.2.1 NIFTMP - IB

Name of investee company	Rating	Maturity date	Profit rate	Face value				Carrying Value as at September 30, 2026	Market value as at September 30, 2026	Market value as a percentage of	
				As at July 1, 2026	Placed during the period	Matured during the period	As at September 30, 2026			Total investments of the Plan	Net assets of the Plan
				(Rupees in '000)						%	
Faysal Bank Limited	AAA, VIS	July 13, 2026	11.90%	4,600,000	-	4,600,000	-	-	-	-	-
Faysal Bank Limited	AAA, VIS	July 13, 2026	11.90%	6,900,000		6,900,000	-	-	-	-	-
Faysal Bank Limited	AAA, VIS	July 13, 2026	11.90%	1,000,000		1,000,000	-	-	-	-	-
Faysal Bank Limited	AAA, VIS	July 13, 2026	11.90%	2,500,000		2,500,000	-	-	-	-	-
Total as at September 30, 2026 (un-audited)								**-**	**-**	**-**	**-**

5.2.2 NIFTMP - VIIIB

Name of investee company	Rating	Maturity date	Profit rate	Face value				Carrying Value as at September 30, 2026	Market value as at September 30, 2026	Market value as a percentage of	
				As at July 1, 2026	Placed during the period	Matured during the period	As at September 30, 2026			Total investments of the Plan	Net assets of the Plan
				(Rupees in '000)						%	
Faysal Bank Limited	AAA, VIS	December 5, 2025	11.90%	-	8,500,000	-	8,500,000	8,500,000	8,500,000	80.19	79.35
Faysal Bank Limited	AAA, VIS	December 5, 2025	11.90%	-	1,400,000	-	1,400,000	1,400,000	1,400,000	13.21	13.07
Total as at September 30, 2026 (un-audited)								**9,900,000**	**9,900,000**	**93.40**	**92.42**

5.3 Government securties - GoP Ijarah Sukuk Certificates

5.3.1 NIFTMP - IIB

Name of security	As at July 01, 2026	Purchases during the period	Sales / matured during the period	As at September 30, 2026	Carrying Value September 30, 2026	Market value as at September 30, 2026	Unrealised Gain / Loss	Market value as a percentage of	
								Net assets	Total investments
	(Number of certificates)				(Rupees in '000)			(%)	
3y GIS-V	-	3,140,000	3,140,000	-	-	-	-	-	-
Total as at September 30, 2026 (Un-audited)	-	3,140,000	3,140,000	-	-	-	-	-	-

5.3.2 NIFTMP - IVB

Name of security	As at July 01, 2026	Purchases during the period	Sales / matured during the period	As at September 30, 2026	Carrying Value September 30, 2026	Market value as at September 30, 2026	Unrealised Gain / Loss	Market value as a percentage of	
								Net assets	Total investments
	(Number of certificates)				(Rupees in '000)			(%)	
3y GIS-V	-	550,000	550,000	-	-	-	-	-	-
3y GIS-V	-	78,000	78,000	-	-	-	-	-	-
Total as at September 30, 2026 (Un-audited)	-	628,000	628,000	-	-	-	-	-	-

5.3.3 NIFTMP - VB

Name of security	As at July 01, 2026	Purchases during the year	Sales / matured during the year	As at March 31, 2026	Carrying Value September 30, 2026	Market value as at March 31, 2026	Unrealised Gain / Loss	Market value as a percentage of	
								Net assets	Total investments
	(Number of certificates)				(Rupees in '000)			(%)	
5y GIS-V	-	608,000	608,000	-	-	-	-	-	-
Total as at September 30, 2026 (Un-audited)	-	608,000	608,000	-	-	-	-	-	-

5.3.4 NIFTMP - VIB

Name of security	As at July 01, 2026	Purchases during the period	Sales / matured during the period	As at September 30, 2026	Carrying Value September 30, 2026	Market value as at September 30, 2026	Unrealised Gain / Loss	Market value as a percentage of	
								Net assets	Total investments
	(Number of certificates)				(Rupees in '000)			(%)	
5y GIS-V	-	400,000	400,000	-	-	-	-	-	-
Total as at September 30, 2026 (Un-audited)	-	400,000	400,000	-	-	-	-	-	-

5.4 Bai-Moajjal

5.4.1 NIFTMP - IIIB

Name of investee company	Maturity date	Face value				Carrying Value as at September 30, 2026	Market value as at September 30, 2026	Market value as a percentage of	
		As at July 1, 2026	Placed during the period	Matured during the period	As at September 30, 2026			Total investments of the Plan	Net assets of the Plan
		(Rupees in '000)						%	
Pak-Libya Holding Co. (Pvt.) Limited	July 24, 2026	7,504,454	-	7,504,454	-	-	-	-	-
Total as at September 30, 2026 (un-audited)						-	-	-	-

5.4.2 NIFTMP - IIB

Name of investee company	Maturity date	Face value				Carrying Value as at September 30, 2026	Market value as at September 30, 2026	Market value as a percentage of	
		As at July 1, 2026	Placed during the period	Matured during the period	As at September 30, 2026			Total investments of the Plan	Net assets of the Plan
		(Rupees in '000)						%	
Askari Bank Limited	October 15, 2026	-	14,041,079	-	14,041,079	14,041,079	14,041,079	87.25	84.96
Askari Bank Limited	October 15, 2026	-	2,051,004	-	2,051,004	2,051,004	2,051,004	12.75	12.41
Total as at September 30, 2026 (un-audited)						16,092,083	16,092,083	100.00	97.37

5.4.3 NIFTMP - IVB

Name of investee company	Maturity date	Face value				Carrying Value as at September 30, 2026	Market value as at September 30, 2026	Market value as a percentage of	
		As at July 1, 2026	Placed during the period	Matured during the period	As at September 30, 2026			Total investments of the Plan	Net assets of the Plan
		(Rupees in '000)						%	
Pak Oman Investment Company	August 28, 2026	-	2,828,185	2,828,185	-	-	-	-	-
Pak Oman Investment Company	August 28, 2026	-	401,206	401,206	-	-	-	-	-
Total as at September 30, 2026 (un-audited)						-	-	-	-

5.4.4 NIFTMP - VB

Name of investee company	Maturity date	Face value				Carrying Value as at September 30, 2026	Market value as at September 30, 2026	Market value as a percentage of	
		As at July 1, 2026	Placed during the period	Matured during the period	As at September 30, 2026			Total investments of the Plan	Net assets of the Plan
		(Rupees in '000)						%	
Pak Brunei Investment Company Limited	September 11, 2026	-	3,142,082	3,142,082	-	-	-	-	-
Total as at September 30, 2026 (un-audited)						-	-	-	-

5.4.5 NIFTMP - VIB

Name of investee company	Maturity date	Face value				Carrying Value as at September 30, 2026	Market value as at September 30, 2026	Market value as a percentage of	
		As at July 1, 2026	Placed during the period	Matured during the period	As at September 30, 2026			Total investments of the Plan	Net assets of the Plan
		(Rupees in '000)						%	
Askari Bank Limited	October 2, 2026	-	2,078,063	-	2,078,063	2,078,063	2,078,063	100.00	100.45
Total as at September 30, 2026 (un-audited)						2,078,063	2,078,063	100.00	100.45

6 CONTINGENCIES AND COMMITMENTS

There were no contingencies and commitments as at September 30, 2026 (June 30, 2026: Nil), except as disclosed elsewhere in these condensed interim financial statements.

7 TAXATION

The income of the Fund is exempt from income tax under clause (99) of Part I of the Second Schedule to the Income Tax Ordinance, 2001 subject to the condition that not less than 90% of the accounting income for the year as reduced by accumulated losses and capital gains, whether realised or unrealised, is distributed amongst the unit holders as a cash dividend. Provided that for the purpose of determining the distribution of at least 90% of accounting income, the income distributed through bonus shares, units as the case may be shall not be taken into account. Furthermore, as per Regulation 63 of the Non-Banking Finance Companies and Notified Entities Regulations, 2008, the Fund is required to distribute not less than 90% of its accounting income for the year derived from sources other than capital gains as reduced by such expenses as are chargeable thereon to the unit holders. Since the management intends to distribute the required minimum percentage of income earned by the fund for the year ended June 30, 2027 to the unit holders in the manner as explained above, therefore, no provision has been made in the condensed interim financial statements for the period ended September 30, 2026.

The Fund is also exempt from the provisions of section 113 (minimum tax) under clause 11A of Part IV of the Second Schedule to the Income Tax Ordinance, 2001.

8 TOTAL EXPENSE RATIO

The Securities and Exchange Commission of Pakistan (SECP), vide S.R.O. 600(I)/2025, has withdrawn the Total Expense Ratio (TER) limit with effect from July 1, 2025. Although the TER is no longer subject to a prescribed cap, the management fee for a "Fixed Rate/Return Scheme" shall not exceed 1.00% per annum of the average daily net assets.

9 TRANSACTIONS WITH CONNECTED PERSONS

Connected persons include NBP Fund Management Limited being the Management Company (NBP Funds), Central Depository Company of Pakistan Limited (CDC) being the Trustee, National Bank of Pakistan (NBP) and its connected persons, and Baltoro Growth Fund being the sponsor of the Management Company. It also includes associated companies of Management Company due to common directorship, post-employment benefit funds of the Management Company, its parent and sponsor. It also includes subsidiaries and associated companies of the Parent of the Management Company and other collective investment schemes (CIS) managed by the Management Company, directors and key management personnel of the Management Company and any person or company beneficially owning directly or indirectly 10% or more of the units in issue / net assets of the Fund.

9.1 The transactions with connected persons and related parties are carried out at agreed terms

9.2 Remuneration of the Management Company is determined in accordance with the provisions of the NBFC Regulations.

9.3 Remuneration of the Trustee is determined in accordance with the provisions of the Trust Deed.

Details of the transactions with connected persons are as follows:	(Un-audited)							
	September 30, 2026							
	NIFTMP - IB	NIFTMP - IIIB	NIFTMP-IIB	NIFTMP-IVB	NIFTMP-VB	NIFTMP-VIB	NIFTMP-VIIIB	Total
	From July 01, 2026 to July 14, 2026	From July 01, 2026 to July 24, 2026	From July 13, 2026 to September 30, 2026	From July 23, 2026 to August 28, 2026	From August 10, 2026 to September 11, 2026	From August 27, 2026 to September 30, 2026	From September 23, 2026 to September 30, 2026	
	(Rupees in '000)							

9.4 Details of the transactions with connected persons are as follows:

NBP Fund Management Limited - Management Company								
Remuneration for the period	169	-	1,155	-	-	-	-	1,324
Sindh Sales Tax on Management Company's remuneration	25	-	173	-	-	-	-	198
Central Depository Company of Pakistan Limited - Trustee								
Remuneration for the period	309	269	1,936	176	154	109	111	3,064
Sindh Sale Tax on remuneration of trustee	46	40	290	26	23	16	17	458
Employees of the Management Company								
Issued NIFTMP-IB: 149,801 units, NFTMP-VIII: 499,956 units	1,514	-	-	-	-	-	5,000	6,514
Unit holder with more than 10% holding								
Dalda Foods Limited								
Issued NIFTMP-IIB: 261,472,741 units	-	-	2,614,727	-	-	-	-	2,614,727
Oil And Gas Development Company Limited								
Issued NIFTMP-IIB: 215,352,831 units	-	-	2,513,528	-	-	-	-	2,513,528
Attock Petroleum Limited								
Issued NIFTMP-IIB: 449,865,040 units	-	-	4,500,000	-	-	-	-	4,500,000
Artistic Milliners Pvt Ltd								
Issued NIFTMP-VIB: 51,149,605 units	-	-	-	-	-	511,496	-	511,496
Sapphire Electric Company Limited								
Issued NIFTMP-VIB: 103,284,666 units	-	-	-	-	-	1,032,847	-	1,032,847
Ghandhara Industries Limited								
Issued NIFTMP-VIIIB: 149,532,348 units	-	-	-	-	-	-	1,495,323	1,495,323
Ghandhara Automobiles Limited								
Issued NIFTMP-VIIIB: 248,478,700 units	-	-	-	-	-	-	2,484,787	2,484,787

9.5 Amounts outstanding as at year end are as follows:	September 30, 2026 (Un-audited)							
	NIFTMP - IB	NIFTMP - IIIB	NIFTMP-IIB	NIFTMP-IVB	NIFTMP-VB	NIFTMP-VIB	NIFTMP-VIIIB	Total
	(Rupees in '000)							
NBP Fund Management Limited - Management Company								
Remuneration payable to the Management Company	-	-	288	-	-	-	-	288
Sindh sales tax on remuneration payable to the Management Company	-	-	43	-	-	-	-	43
Payable against formation cost	57	23	-	-	-	-	-	80
Other payable to the Management company	11	21	1	-	-	1	-	34
Central Depository Company of Pakistan Limited - Trustee								
Remuneration payable to the Trustee	-	359	744	176	154	109	111	1,653
Sindh sales tax payable on remuneration of the Trustee	-	54	112	26	23	16	17	248
Other Payable to Trustree	-	-	-	-	-	-	-	-
Portfolio managed by the Management Company								
Units held : Nil (June 2026: 31,882,782 units for NIFTMP - IB)	-	-	-	-	-	-	-	-
Employees of the Management Company								
Units held:								
NFTMP-VIIIB: 499,956 units (June 2026: NFTMP-IB 149,801 units)	-	-	-	-	-	-	5,012	5,012
Unit holder with more than 10% holding								
Dalda Foods Limited								
Units held: NIFTMP-IIB: 261,472,741 units (June 2026 : Nil)	-	-	2,678,422	-	-	-	-	2,678,422
Oil And Gas Development Company Limited								
Units held NIFTMP-IIB: 215,352,831 units (June 2026 : Nil)	-	-	2,205,988	-	-	-	-	2,205,988
Attock Petroleum Limited								
Units held NIFTMP-IIB: 449,865,040 units (June 2026 : Nil)	-	-	4,608,238	-	-	-	-	4,608,238
Artistic Milliners Pvt Ltd								
Units held NIFTMP-VIB: 51,149,605 units (June 2026 : Nil)	-	-	-	-	-	516,831		516,831
Sapphire Electric Company Limited								
Units held NIFTMP-VIB: 103,284,666 units (June 2026 : Nil)	-	-	-	-	-	1,043,619		1,043,619
Ghandhara Industries Limited								
Units held NIFTMP-VIIIB: 149,532,348 units (June 2026 : Nil)	-	-	-	-	-	-	1,499,032	1,499,032
Ghandhara Automobiles Limited								
Units held NIFTMP-VIIIB: 248,478,700 units (June 2026 : Nil)	-	-	-	-	-	-	2,490,949	2,490,949

9.5 Amounts outstanding as at year end are as follows:	June 30,2026 (Audited)								
	NIFTMP - VII	NIFTMP - VIII	NIFTMP - IX	NIFTMP - X	NIFTMP - IA	NIFTMP - IIA	NIFTMP - IIIA	NIFTMP - IVA	NIFTMP - VA
	(Rupees in '000)								
NBP Fund Management Limited - Management Company									
Remuneration payable to the Management Company	-	-	-	-	-	-	-	-	-
Sindh sales tax on remuneration payable to the Management Company	-	-	-	-	-	-	-	-	-
Payable against formation cost	100	100	100	100	100	100	100	100	100
Other payable to the Management company	11	11	11	-	21	11	-	-	11
Central Depository Company of Pakistan Limited - Trustee									
Remuneration payable to the Trustee	-	-	-	-	-	-	-	-	-
Sindh sales tax payable on remuneration of the Trustee	-	-	-	-	-	-	-	-	-
Other Payable to Trustree	-	-	-	-	-	-	-	-	-
Units held: Nil units (2025: Nil units)									
Portfolio managed by the Management Company		-	-	-	-	-	-	-	-
Units held : Nil (June 2026: 31,882,782 units for NIFTMP - IB)									
Employees of the Management Company									
Units held:									
NFTMP-VIIIB: 499,956 units (June 2026: NFTMP-IB 149,801	-	-	-	-	-	-	-	-	-
Unit holder with more than 10% holding									
Dalda Foods Limited									
Units held: NIFTMP-IIB: 261,472,741 units (June 2026 : Nil)	-	-	-	-	-	-	-	-	-
Oil And Gas Development Company Limited									
Units held NIFTMP-IIB: 215,352,831 units (June 2026 : Nil)	-	-	-	-	-	-	-	-	-
Attock Petroleum Limited									
Units held NIFTMP-IIB: 449,865,040 units (June 2026 : Nil)	-	-	-	-	-	-	-	-	-
Artistic Milliners Pvt Ltd									
Units held NIFTMP-VIB: 51,149,605 units (June 2026 : Nil)	-	-	-	-	-	-	-	-	-
Sapphire Electric Company Limited									
Units held NIFTMP-VIB: 103,284,666 units (June 2026 : Nil)	-	-	-	-	-	-	-	-	-
Ghandhara Industries Limited									
Units held NIFTMP-VIIIB: 149,532,348 units (June 2026 : Nil)	-	-	-	-	-	-	-	-	-
Ghandhara Automobiles Limited									
Units held NIFTMP-VIIIB: 248,478,700 units (June 2026 : Nil)	-	-	-	-	-	-	-	-	-

	June 30,2026 (Audited)							
	NIFTMP - VIA	NIFTMP - VIIA	NIFTMP - VIIIA	NIFTMP - IXA	NIFTMP- XA	NIFTMP - IB	NIFTMP - IIIB	Total
NBP Fund Management Limited - Management Company								
Remuneration payable to the Management Company	20	8	-	107	115	243	-	493
Sindh sales tax on remuneration payable to the Management Company	3	1	-	16	17	37	-	- 74
Payable against formation cost	-	100	-	100	-	57	23	1,180
Other payable to the Management company	19	21	21	21	21	11	21	211
Central Depository Company of Pakistan Limited - Trustee								
Remuneration payable to the Trustee	-	46	-	197	315	446	90	1,094
Sindh sales tax payable on remuneration of the Trustee	-	7	-	29	47	67	14	164
Other Payable to Trustree	-	-	-	-	24	-	-	24
Portfolio managed by the Management Company								
Units held : Nil (June 2026: 31,882,782 units for NIFTMP - IB)	-	-	-	-	-	320,884	-	320,884
Employees of the Management Company								
Units held:								
NFTMP-VIIIB: 499,956 units (June 2026: NFTMP-IB 149,801 units)	-	-	-	-	-	1,508	-	1,508
Unit holder with more than 10% holding								
Dalda Foods Limited								
Units held: NIFTMP-IIB: 261,472,741 units (June 2026 : Nil)	-	-	-	-	-	-	-	-
Oil And Gas Development Company Limited								
Units held NIFTMP-IIB: 215,352,831 units (June 2026 : Nil)	-	-	-	-	-	-	-	-
Attock Petroleum Limited								
Units held NIFTMP-IIB: 449,865,040 units (June 2026 : Nil)	-	-	-	-	-	-	-	-
Artistic Milliners Pvt Ltd								
Units held NIFTMP-VIB: 51,149,605 units (June 2026 : Nil)	-	-	-	-	-	-	-	-
Sapphire Electric Company Limited								
Units held NIFTMP-VIB: 103,284,666 units (June 2026 : Nil)	-	-	-	-	-	-	-	-
Ghandhara Industries Limited								
Units held NIFTMP-VIIIB: 149,532,348 units (June 2026 : Nil)	-	-	-	-	-	-	-	-
Ghandhara Automobiles Limited								
Units held NIFTMP-VIIIB: 248,478,700 units (June 2026 : Nil)	-	-	-	-	-	-	-	-

10 GENERAL

10.1 Figures in these financial statements have been rounded off to the nearest thousand of Rupees, unless otherwise stated. have been rounded off to the nearest thousand Rupees.

10.2 Corresponding figures have been re-classified and re-arranged in these financial statements, wherever necessary to facilitate comparison and to conform with changes in presentation in the current period. No significant rearrangements or reclassifications have been made in these financial statements during the period. figures have been rearranged or reclassified, where necessary, for the purposes of better presentation.

11 DATE OF AUTHORISATION FOR ISSUE

These financial statements were authorised for issue by the Board of Directors of the Management Company on **October 29, 2026.**

For NBP Fund Management Limited
(Management Company)

_____	_____	_____
Chief Financial Officer	**Chief Executive Officer**	**Director**

Head Office

7th Floor, Clifton Diamond Building, Block No.4,
Scheme No.5, Clifton, Karachi.
UAN: 021-111-111-632
Toll Free: 0800-20002
Sms: INVEST to 9995
Fax: 021-35825335
Email: info@nbpfunds.com
Website: www.nbpfunds.com
/nbpfunds