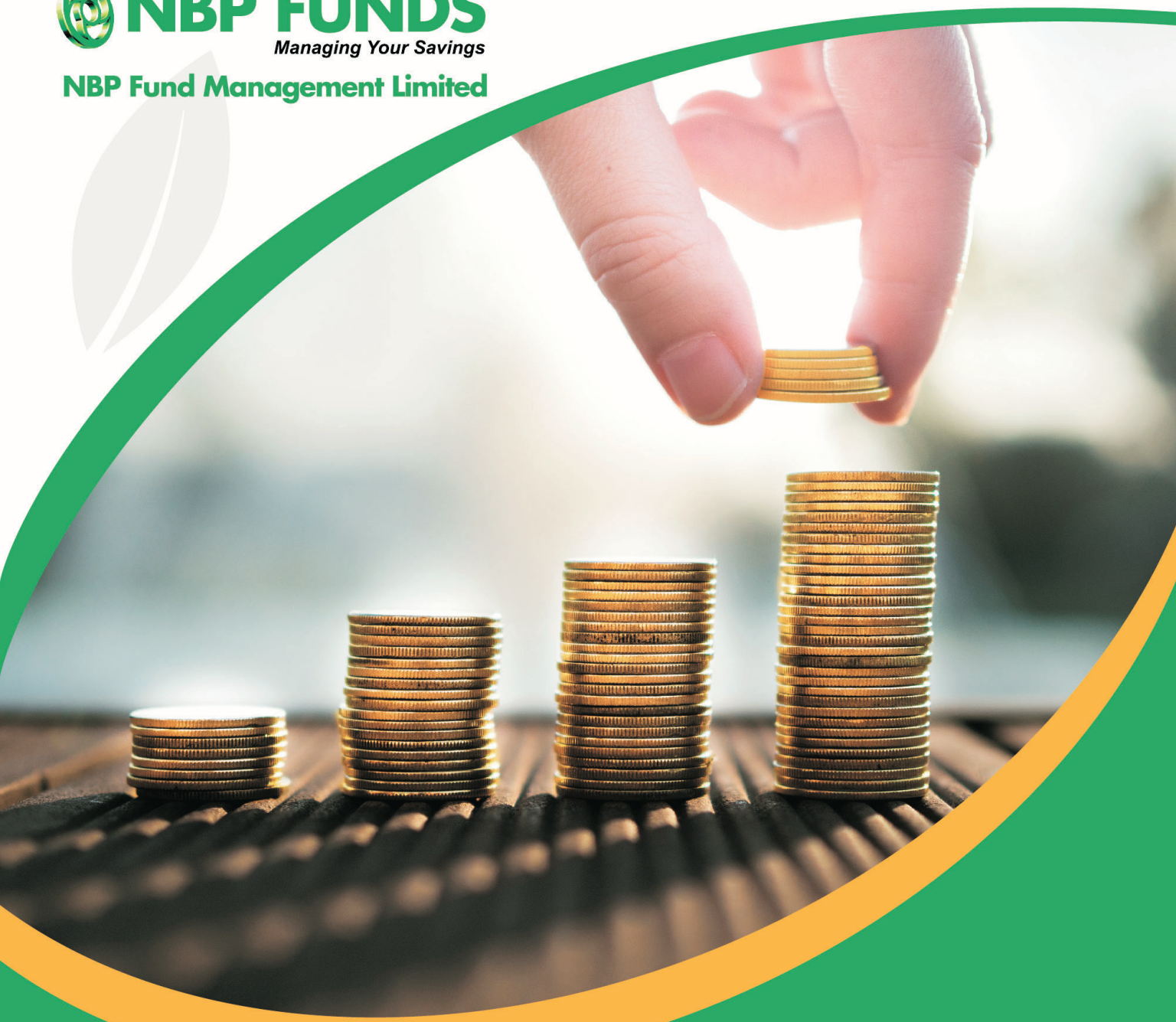
NBP FUNDS
Managing Your Savings
NBP Fund Management Limited



NBP MONEY MARKET FUND

AM1
Rated by PACRA

QUARTERLY REPORT
SEPTEMBER 30, 2026

MISSION STATEMENT

"To become country's most
investor-focused company,
by assisting investors
in achieving their financial goals."

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FUND'S INFORMATION

Management Company

NBP Fund Management Limited - Management Company

Board of Directors of Management Company

Shaikh Muhammad Abdul Wahid Sethi	Chairman
Dr. Amjad Waheed	Chief Executive Officer
Syed Mujtaba Abbas	Director
Ms. Mehnaz Salar	Director
Mr. Ali Saigol	Director
Mr. Imran Zaffar	Director
Mr. Umar Ahsan Khan	Director
Mr. Tahir Jawaid	Director
Mr. Saad Muzaffar Waraich	Director

Company Secretary & Acting CFO

Mr. Mustafa Tanna

Audit & Risk Committee

Mr. Umar Ahsan Khan	Chairman
Ms. Mehnaz Salar	Member
Mr. Imran Zaffar	Member
Mr. Saad Muzaffar Waraich	Member

Human Resource & Remuneration Committee

Mr. Tahir Jawaid	Chairman
Shaikh Muhammad Abdul Wahid Sethi	Member
Syed Mujtaba Abbas	Member
Mr. Ali Saigol	Member
Mr. Umar Ahsan Khan	Member

Information Technology and Digital Risk Management Committee

Mr. Saad Muzaffar Warraich	Chairman
Mr. Ali Saigol	Member
Mr. Adnan Nasir	External Member
Mr. Muhammad Umar Ilyas	External Member
Mr. Mohammad Akbar Moghal	External Member

Business Strategy Committee

Mr. Saad Muzaffar Waraich	Chairman
Shaikh Muhammad Abdul Wahid Sethi	Member
Syed Mujtaba Abbas	Member
Mr. Ali Saigol	Member
Mr. Imran Zaffar	Member
Mr. Tahir Jawaid	Member

Trustee

Central Depository Company of Pakistan Limited
CDC House, 99-B, Block "B" S.M.C.H.S.,
Main Shahra-e-Faisal, Karachi.

Bankers to the Fund

MCB Bank Limited
JS Bank Limited
Meezan Bank Limited
Habib Bank Limited
United Bank Limited
Bank Alfalah Limited
Bank Al Habib Limited
Askari Bank Limited
Habib Metropolitan Bank Limited
Allied Bank Limited
BankIslami Pakistan Limited
National Bank of Pakistan
Samba Bank Limited
Faysal Bank Limited
Dubai Islamic Bank Pakistan Limited
The Bank of Punjab

Auditors

Yousuf Adil
Chartered Accountants
Cavish Court,
A-35, Block 7 & 8,
KCHSU, Sharae Faisal
Karachi-75350 Pakistan.

Legal Advisor

Akhund Forbes
D-21, Block 4, Scheme 5,
Clifton, Karachi 75600, Pakistan.

Head Office:

7th Floor Clifton Diamond Building, Block No. 4,
Scheme No. 5, Clifton Karachi.
UAN: 021 (111-111-632),
(Toll Free): 0800-20002,
Fax: (021) 35825329
Website: www.nbpfunds.com

Lahore Office:

7-Noon Avenue, Canal Bank,
Muslim Town, Lahore.
UAN: 042-111-111-632
Fax: 92-42-35861095

Islamabad Office:

1st Floor, Ranjha Arcade
Main Double Road, Gulberg Greens,
Islamabad.
UAN: 051-111-111-632
Fax: 051-4859031

Peshawar Office:

Opposite Gul Haji Plaza, 2nd Floor
National Bank Building
University Road Peshawar,
UAN: 091-111 111 632
Fax: 091-5703202

Multan Office:

Khan Center, 1st Floor, Abdali Road, Multan.
Phone No. : 061-4540301-6, 061-4588661-2 & 4

DIRECTORS' REPORT

The Board of Directors of NBP Fund Management Limited is pleased to present the unaudited Condensed Interim financial statements of **NBP Money Market Fund (NMMF)** for the quarter ended September 30, 2026.

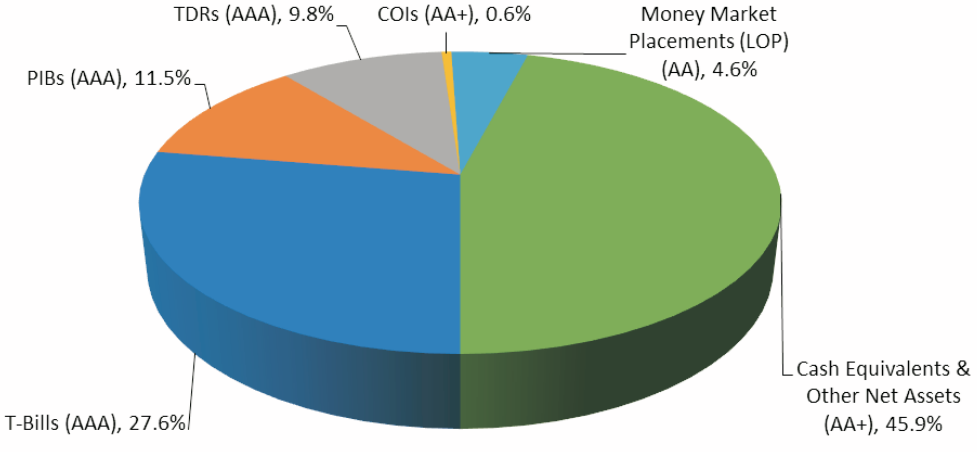
Fund's Performance

During 1QFY27, government securities yields trended upward, particularly toward the end of the quarter, amid persistent inflationary pressures and heightened external uncertainty. The SBP conducted six T-Bill auctions during July-September 2026, with cut-off yields across the 1-month to 12-month tenors ranging from 11.25% to 12.35%. Yields remained relatively contained in July before firming through August and September, with the 6-month and 12-month cut-offs reaching 12.45% and 12.49%, respectively, by quarter-end. Shariah-compliant government securities also remained actively issued through the PSX, with short-term Sukuk yields rising from around 11.30%-11.84% in July to approximately 11.68%-12.49% in the final September auction.

NMMF's stability rating awarded by PACRA is 'AA+ (f)', which denotes a very strong capacity to maintain relative stability in returns and very low exposure to risks. Being a Money Market scheme, the Fund has strict investment guidelines. The authorized investments of the Fund include T-Bills, Bank Deposits and Money Market instruments. Minimum rating requirement is 'AA', while the Fund is not allowed to invest in any security exceeding six months maturity. The weighted average time to maturity of the Fund cannot exceed 90 days.

The size of NBP Money Market Fund decreased by 1% from Rs. 87,460 million to Rs. 86,827 million, during the quarter. The unit price of the Fund has increased from Rs. 10.0698 on June 30, 2026 to Rs. 10.3379 on September 30, 2026, thus showing a return of 10.56% p.a. as compared to the benchmark return of 11.28% p.a. The performance of the Fund is net of management fee and all other expenses.

The Fund has earned a total income of Rs. 2,639.10 million during the period. After deducting total expenses of Rs. 228.42 million, the net income is Rs. 2,410.68 million. The asset allocation of NMMF as on September 30, 2026 is as follows:



Acknowledgement

The Board takes this opportunity to thank its valued unit-holders for their confidence and trust in the Management Company, and providing the opportunity to serve them. It also offers its sincere gratitude to the Securities & Exchange Commission of Pakistan and State Bank of Pakistan for their patronage and guidance.

The Board also wishes to place on record its appreciation for the hard work, dedication and commitment shown by the staff and the Trustee.

On behalf of the Board of
NBP Fund Management Limited

Chief Executive Officer	**Director**

Date **October 29, 2026**
Place: Karachi.

ڈائریکٹرز رپورٹ

NBP فنڈ مینجمنٹ لمیٹڈ کے بورڈ آف ڈائریکٹرز بصد مسرت 30 ستمبر 2026 کو ختم ہونے والی سہ ماہی کے لئے NBP منی مارکیٹ فنڈ (NMMF) کے غیر جانچ شدہ مالیاتی گوشوارے پیش کرتے ہیں۔

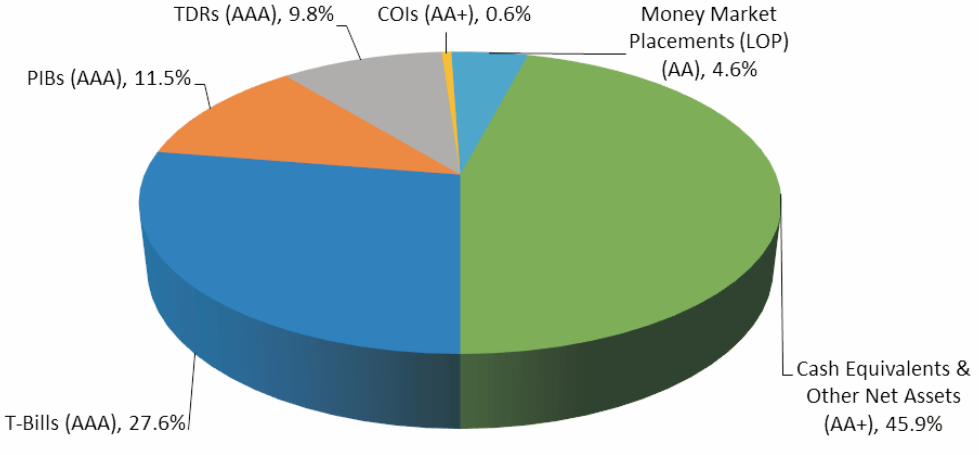
فنڈ کی کارکردگی

مالی سال 2027 کی پہلی سہ ماہی (1QFY27) کے دوران سرکاری سیکیورٹیز کی منافع کی شرح (Yields) میں اضافہ ہوا، خصوصاً سہ ماہی کے اختتام کے قریب، اس کی بنیادی وجوہات مسلسل افراطِ زر کے دباؤ اور بیرونی معاشی غیر یقینی صورتحال میں اضافہ تھیں۔ اسٹیٹ بینک آف پاکستان (SBP) نے جولائی تا ستمبر 2026 کے دوران ٹی بلز (T-Bills) کی چھ نیلامیاں منعقد کیں، جن میں ایک ماہ سے بارہ ماہ تک کی مدت کے لئے کٹ آف منافع کی شرح (Cut-off Yields) 11.25 فیصد سے 12.35 فیصد کے درمیان رہیں۔ جولائی میں منافع کی شرح نسبتاً مستحکم رہیں، تاہم اگست اور ستمبر کے دوران ان میں اضافہ ہوا۔ سہ ماہی کے اختتام تک چھ ماہ اور بارہ ماہ کے ٹی بلز کی کٹ آف منافع کی شرح (Cut-off Yields) بالترتیب 12.45 فیصد اور 12.49 فیصد تک پہنچ گئیں۔ اسی دوران، پاکستان اسٹاک ایکسچینج (PSX) کے ذریعے شریعہ اصولوں کے مطابق سرکاری سیکیورٹیز بھی باقاعدگی سے جاری کی جاتی رہیں۔ مختصر مدت کے سکوک (Sukuk) کی منافع کی شرح (Yields) جولائی میں تقریباً 11.30% سے 11.84% کے درمیان تھیں، جو ستمبر کی آخری نیلامی میں بڑھ کر تقریباً 11.68% سے 12.49% تک پہنچ گئیں۔

NMMF کو PACRA کی طرف سے AA(f) کی مستحکم ریٹنگ دی گئی ہے جو منافع جات میں متعلقہ استحکام برقرار رکھنے کی زبردست اہلیت اور خطرات کی زد میں آنے کے بہت معمولی امکانات کی نشاندہی کرتی ہے۔ ایک منی مارکیٹ اسکیم کی حیثیت سے فنڈ سرمایہ کاری کی انتہائی سخت ہدایات رکھتا ہے۔ فنڈ کی منظور شدہ انویسٹمنٹس میں ٹی بلز، بینک ڈپازٹس اور منی مارکیٹ انسٹرومنٹس شامل ہیں۔ ریٹنگ کا کم از کم تقاضا AA ہے، جب کہ فنڈ کو چھ ماہ سے زائد میچورٹی والی کسی سیکورٹی میں انویسٹ کرنے کی اجازت نہیں ہے۔ فنڈ کی میچورٹی کی نپی تلی اوسط مدت 90 دن سے زائد نہیں ہوسکتی۔

موجودہ مدت کے دوران NBP منی مارکیٹ فنڈ کا سائز 1 فیصد کم ہوکر 87,460 ملین روپے سے 86,827 ملین روپے ہوگیا ہے۔ فنڈ کے یونٹ کی قیمت 30 جون 2026 کو 10.0698 روپے سے بڑھ کر 30 ستمبر 2026 کو 10.3379 روپے ہوگئی، لہٰذا فنڈ نے اسی مدت میں 11.28 فیصد بنچ مارک منافع کے مقابلے میں 10.56 فیصد منافع دیا۔ فنڈ کی یہ کارکردگی مینجمنٹ فیس اور دیگر تمام اخراجات کے بعد خالص ہے۔

فنڈ کو مدت کے دوران 2,639.10 ملین روپے کل آمدنی ہوئی۔ 228.42 ملین روپے کے مجموعی اخراجات منہا کرنے کے بعد، خالص آمدنی 2,410.68 ملین روپے ہے۔ 30 ستمبر 2026 کو NMMF کی ایسٹ ایلوکیشن درج ذیل ہے:



اظہارِ تشکر

بورڈ اس موقع سے فائدہ اُٹھاتے ہوئے مینجمنٹ کمپنی پر اعتماد، اعتبار اور خدمت کا موقع فراہم کرنے پر اپنے قابل قدر یونٹ ہولڈرز کا شکریہ ادا کرتا ہے۔ یہ سیکورٹیز اینڈ ایکسچینج کمیشن آف پاکستان اور اسٹیٹ بینک آف پاکستان کی سرپرستی اور رہنمائی کے لئے ان کے مخلص رویہ کا بھی اعتراف کرتا ہے۔

بورڈ اپنے اسٹاف اور ٹرسٹی کی طرف سے سخت محنت، لگن اور عزم کے مظاہرے پر اپنا خراج تحسین بھی ریکارڈ پر لانا چاہتا ہے۔

منجانب بورڈ آف ڈائریکٹرز
NBP فنڈ مینجمنٹ لمیٹڈ

چیف ایگزیکٹو آفیسر	**ڈائریکٹر**

تاریخ: 29 اکتوبر 2026ء

مقام: کراچی

CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES
AS AT SEPTEMBER 30, 2026

	Note	(Un-Audited) September 30, 2026	(Audited) June 30, 2026
		---------- Rupees in '000 ----------	
ASSETS			
Bank balances	4	49,862,947	39,633,155
Investments	5	46,921,289	50,258,623
Receivable against conversion of units		23,548	374,750
Profit receivable		570,240	3,474
Deposit and prepayment		484	29,170,747
Total assets		97,378,508	119,440,749
LIABILITIES			
Payable to NBP Fund Management Limited - the Management Company		117,897	121,857
Payable to Central Depository Company of Pakistan Limited - the Trustee		4,707	4,437
Payable to the Securities and Exchange Commission of Pakistan		5,581	5,261
Payable against purchase of investments		10,229,008	25,748,227
Payable against redemption of units		62,092	5,369,188
Accrued expenses and other liabilities		132,606	731,576
Total liabilities		10,551,891	31,980,546
NET ASSETS		86,826,617	87,460,203
UNIT HOLDERS' FUND (AS PER STATEMENT ATTACHED)		86,826,617	87,460,203
CONTINGENCIES AND COMMITMENTS			
		--------- Number of units ---------	
NUMBER OF UNITS IN ISSUE		8,398,894,970	8,685,354,527
		---------- Rupees ----------	
NET ASSET VALUE PER UNIT		10.3379	10.0698

The annexed notes from 1 to 11 form an integral part of these condensed interim financial statements

For NBP Fund Management Limited
(Management Company)

Chief Financial Officer	Chief Executive Officer	Director

CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	Quarter Ended	
	September 30, 2026	September 30, 2025
	--------- Rupees in '000 ---------	
INCOME		
Income on letters of placement	606,166	611,305
Profit on bank balances	331,473	447,914
Income on government securities	1,643,013	2,058,640
Income on certificates of investments	31,105	34,492
Income on term deposit receipts	45,923	49,500
Net realised (loss) / gain on sale of investments	(4,953)	(627)
Net unrealised (dinimution) / appreciation on re-measurement of investments classified as financial assets 'at fair value through profit or loss'	(13,623)	(32,462)
Total income	2,639,104	3,168,762
EXPENSES		
Remuneration of NBP Fund Management Limited - the Management Company	169,009	271,057
Sindh sales tax on remuneration of the Management Company	25,351	40,659
Remuneration of Central Depository Company of Pakistan Limited - the Trustee	12,734	16,030
Sindh sales tax on remuneration of the Trustee	1,910	2,405
Fee to the Securities and Exchange Commission of Pakistan	17,364	21,859
Auditors' remuneration	403	250
Legal and professional charges	46	46
Annual rating fee	196	195
Annual listing fee	16	8
Settlement and bank charges	1,386	877
Total expenses	228,415	353,386
Net income for the period before taxation	2,410,689	2,815,376
Taxation	-	-
Net income for the period after taxation	2,410,689	2,815,376
Allocation of net income for the period:		
Net income for the period after taxation	2,410,689	2,815,376
Income already paid on units redeemed	(381,393)	(666,615)
	2,029,296	2,148,761
Accounting income available for distribution:		
- Relating to capital gains	-	-
- Excluding capital gains	2,029,296	2,148,761
	2,029,296	2,148,761

The annexed notes from 1 to 11 form an integral part of these condensed interim financial statements

For NBP Fund Management Limited
(Management Company)

Chief Financial Officer	Chief Executive Officer	Director

CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	(Un-Audited) September 30, 2026	(Audited) September 30, 2025
	------- Rupees in '000 -------	
Net income for the period after taxation	2,410,689	2,815,376
Other comprehensive income for the period	-	-
Total comprehensive income for the period	2,410,689	2,815,376

The annexed notes from 1 to 11 form an integral part of these condensed interim financial statements

For NBP Fund Management Limited
(Management Company)

Chief Financial Officer	Chief Executive Officer	Director

CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNITHOLDERS' FUND (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	2026			2025		
	Capital value	Undistributed income	Total	Capital value	Undistributed income	Total
	---------- Rupees in '000 ----------					
Net assets at the beginning of the period	86,132,700	1,327,503	87,460,203	119,234,645	1,057,668	120,292,313
Issuance of 3,195,541,825 units (2025: 3,100,195,341 units)						
- Capital value (at ex-net asset value per unit)	32,178,467	-	32,178,467	31,103,640	-	31,103,640
- Element of income	274,660	-	274,660	336,912	-	336,912
Total proceeds on issuance of units	32,453,127	-	32,453,127	31,440,552	-	31,440,552
Redemption of 3,482,001,382 units (2025: 5,423,384,308 units)						
- Capital value (at ex-net asset value per unit)	(35,063,058)	-	(35,063,058)	(54,411,730)	-	(54,411,730)
- Element of loss	(52,951)	(381,393)	(434,344)	(95,928)	(666,615)	(762,542)
Total payments on redemption of units	(35,116,009)	(381,393)	(35,497,402)	(54,507,658)	(666,615)	(55,174,272)
Total comprehensive income for the period	-	2,410,689	2,410,689	-	2,815,376	2,815,376
Net assets at the end of the period	**83,469,818**	**3,356,799**	**86,826,617**	**96,167,539**	**3,206,429**	**99,373,969**
Undistributed income brought forward						
- Realised income		1,327,033			1,025,943	
- Unrealised income		470			31,725	
		1,327,503			1,057,668	
Accounting income available for distribution						
- Relating to capital gains		-			-	
- Excluding capital gains		2,029,296			2,148,761	
		2,029,296			2,148,761	
Interim distributions during the period		-			-	
Undistributed income carried forward		3,356,799			3,206,429	
Undistributed income carried forward						
- Realised income		3,370,422			3,238,891	
- Unrealised income (loss) / gain		(13,623)			(32,462)	
		3,356,799			3,206,429	
			Rupees			Rupees
Net asset value per unit at the beginning of the period			10.0698			10.0328
Net asset value per unit at the end of the period			10.3379			10.2800

The annexed notes from 1 to 11 form an integral part of these condensed interim financial statements

For NBP Fund Management Limited
(Management Company)

Chief Financial Officer	Chief Executive Officer	Director

CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	Note	(Un-Audited) September 30, 2026	(Audited) September 30, 2025
		-------- Rupees in '000 --------	
CASH FLOWS FROM OPERATING ACTIVITIES			
Net income for the period before taxation		2,410,689	2,815,376
Adjustments:			
Income on letters of placement		(606,166)	(611,305)
Profit on bank balances		(331,473)	(447,914)
Income on government securities		(1,643,013)	(2,058,640)
Income on certificates of investments		(31,105)	(34,492)
Income on term deposit receipts		(45,923)	(49,500)
Net realised gain / (loss) on sale of investments		4,953	627
Net unrealised appreciation on re-measurement of investments classified as financial assets 'at fair value through profit or loss'		13,623	32,462
		(228,415)	(353,386)
Decrease in assets			
Investments - net		(12,200,461)	(2,249,842)
Deposit and prepayment		(195,490)	51
		(12,395,951)	(2,249,791)
(decrease) in liabilities			
Payable to NBP Fund Management Limited - the Management Company		(3,960)	(55,492)
Payable to Central Depository Company of Pakistan Limited - the Trustee		270	(541)
Payable to the Securities and Exchange Commission of Pakistan		320	(642)
Accrued expenses and other liabilities		(598,970)	(1,256,460)
		(602,340)	(1,313,135)
Profit received on bank balances, term deposit receipts, certificates of investments, government securities and letters of placement		31,804,879	3,213,514
Net cash generated / (used in) from operating activities		18,578,173	(702,798)
CASH FLOWS FROM FINANCING ACTIVITIES			
Net receipts from issuance of units - net of refund of capital		32,456,117	42,439,325
Net payments against redemption of units		(40,804,498)	(65,688,311)
Net cash (used in) from financing activities		(8,348,381)	(23,248,986)
Net increse / decrease in cash and cash equivalents during the period		10,229,792	(23,951,785)
Cash and cash equivalents at the beginning of the period		39,633,155	50,441,077
Cash and cash equivalents at the end of the period		49,862,947	26,489,292

The annexed notes from 1 to 11 form an integral part of these condensed interim financial statements

For NBP Fund Management Limited
(Management Company)

Chief Financial Officer	Chief Executive Officer	Director

NOTES TO AND FORMING PART OF THESE CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

1 LEGAL STATUS AND NATURE OF BUSINESS

1.1 NBP Money Market Fund (the Fund) was established under a Trust Deed executed between NBP Fund Management Limited as the Management Company and Central Depository Company of Pakistan Limited (CDC) as the Trustee. The Trust Deed was executed on May 4, 2011 and was approved by the Securities and Exchange Commission of Pakistan (SECP) on April 14, 2011. The Fund was registered under the Sindh Trusts Act, 2020 on October 26, 2021.

1.2 The Management Company of the Fund has been licensed to act as an Asset Management Company under the Non-Banking Finance Companies (Establishment and Regulation) Rules, 2003 (NBFC Rules) through a certificate of registration issued by the SECP. The registered office of the Management Company is situated at 7th floor, Clifton Diamond Building, Block No. 4, Scheme No. 5, Clifton, Karachi. The Management Company is a member of the Mutual Funds Association of Pakistan (MUFAP).

1.3 The Fund is an open-ended mutual fund categorised as money market scheme and is listed on the Pakistan Stock Exchange Limited. Units of the Fund are offered for public subscription on a continuous basis. The units of the Fund are transferable and can be redeemed by surrendering them to the Fund.

1.4 The investment objective of the Fund is to generate stable income stream for its unit holders while ensuring capital preservation by investing in AA and above rated banks and money market instruments.

1.5 The Pakistan Credit Rating Agency (PACRA) has reaffirmed an asset manager rating of the Management Company of AM1 on May 05, 2026 (2025: AM1 on May 05, 2025). The rating reflects the Management Company's experienced management team, structured investment process and sound quality of systems and processes. Furthermore, PACRA has reaffirmed the stability rating of the Fund at AA+(f) on August 25, 2026 (2026: AA(f) on April 22, 2026).

1.6 The title to the assets of the Fund is held in the name of Central Depository Company of Pakistan Limited as the Trustee of the Fund.

2 BASIS OF PREPARATION

2.1 Statement of compliance

These financial statements have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan. The accounting and reporting standards as applicable in Pakistan comprise of:

- International Financial Reporting Standards (IFRS Accounting Standards) issued by the International Accounting Standards Board (IASB) as notified under the Companies Act, 2017;

- Provisions of and directives issued under the Companies Act, 2017 along with part VIIIA of the repealed Companies Ordinance, 1984; and

- the Non-Banking Finance Companies (Establishment and Regulation) Rules, 2003 (the NBFC Rules), the Non-Banking Finance Companies and Notified Entities Regulations, 2008 (the NBFC Regulations) and the requirements of the Trust Deed.

Where provisions of and directives issued under the Companies Act, 2017, part VIIIA of the repealed Companies Ordinance, 1984, the NBFC Rules, the NBFC Regulations and requirements of the Trust Deed differ from the IFRS Accounting Standards, the provisions of and directives issued under the Companies Act, 2017, part VIIIA of the repealed Companies Ordinance, 1984, the NBFC Rules, the NBFC Regulations and the requirements of the Trust Deed have been followed.

In compliance with schedule V of the NBFC Regulations the directors of the Management Company hereby declared that this condensed interim financial information gives a true and fair view of the state of the Fund's affairs as at September 30, 2026.

These condensed interim financial statements are presented in Pakistan Rupee, which is the Fund's functional and presentation currency.

3 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies adopted and the methods of computation of balances used in the preparation of these condensed interim financial statements are the same as those applied in the preparation of the annual financial statements of the Fund for the year ended June 30, 2026.

The preparation of the condensed interim financial statements in conformity with accounting and reporting standards as applicable in Pakistan requires management to make estimates, assumptions and use judgments that affect the application of accounting policies and reported amounts of assets, liabilities, income and expenses. Estimates, assumptions and judgments are continually evaluated and are based on historical experience and other factors, including reasonable expectations of future events. Revisions to accounting estimates are recognised prospectively commencing from the period of revision. In preparing the condensed interim financial statements, the significant judgments made by management in applying the Fund's accounting policies and the key sources of estimation and uncertainty were the same as those applied to the financial statements as at and for the year ended June 30, 2026. The Fund's financial risk management objectives and policies are consistent with those disclosed in the financial statements as at and for the year ended June 30, 2026.

		Note	(Un-Audited) September 30, 2026	(Audited) June 30, 2026
4	**BANK BALANCES**		---------- Rupees in '000 ----------	
	Balances with banks in:			
	Current accounts		**14,655**	3,788
	Saving accounts	4.1	**49,848,292**	39,629,367
			49,862,947	39,633,155

4.1 These include a balance of Rs 8.269 million (2026: Rs 7.831 million) maintained with the National Bank of Pakistan (a related party) that carries profit at the rate of 6% (2026: 6%) per annum. Other savings accounts of the Fund carry profit at rates ranging from 0.1% to 13% (2026: 0.1% to 13%) per annum.

		Note	(Un-Audited) September 30, 2026	(Audited) June 30, 2026
5	**INVESTMENTS**		---------- Rupees in '000 ----------	
	At fair value through profit or loss			
	Government securities - Market Treasury Bills	5.1	**23,924,289**	38,258,623
	Government securities - Pakistan Investment Bonds	5.2	**9,997,000**	-
	Letters of placement	5.3	**4,000,000**	1,500,000
	Term deposit receipts	5.4	**8,500,000**	8,500,000
	Certificate of Investments	5.5	**500,000**	2,000,000
			46,921,289	50,258,623

5.1 Government securities - Market Treasury Bills

Issue date	Maturity date	Tenor in months	Face value				Carrying value as at September 30, 2026	Market value as at September 30, 2026	Unrealised appreciation	Market value as a percentage of	
			As at July 01, 2026	Purchased during the period	Sold / matured during the period	As at September 30, 2026				total investments of the Fund	net assets of the Fund
			---------- Rupees in '000 ----------							---------- (%) ----------	
10-Jul-25	9-Jul-26	12	104,000	-	104,000	-	-	-	-	-	-
4-Sep-25	3-Sep-26	12	2,728,000	3,408,000	6,136,000	-	-	-	-	-	-
2-Oct-25	1-Oct-26	12	-	45,000	-	45,000	45,000	45,000	-	0.00	0
16-Oct-25	15-Oct-26	12	-	581,000	-	581,000	578,464	578,437	(27)	0.01	0
26-Dec-25	24-Dec-26	12	-	5,000,000	-	5,000,000	4,870,573	4,869,665	(908)	0.10	0
8-Jan-26	9-Jul-26	6	3,350,000	-	3,350,000	-	-	-	-	-	-
8-Jan-26	7-Jan-27	12	-	414,300	-	414,300	401,892	401,737	(155)	0.01	0.00
22-Jan-26	23-Jul-26	6	500,000	-	500,000	-	-	-	-	-	-
6-Feb-26	4-Feb-27	12	-	9,000,000	9,000,000	-	-	-	-	-	-
5-Mar-26	3-Sep-26	6	-	115,000	115,000	-	-	-	-	-	-
16-Apr-26	9-Jul-26	3	5,700,000	-	5,700,000	-	-	-	-	-	-
30-Apr-26	23-Jul-26	3	2,900,000	-	2,900,000	-	-	-	-	-	-
30-Apr-26	29-Oct-26	6	-	5,000,000	3,000,000	2,000,000	1,983,111	1,982,390	(721)	0.04	0.02
14-May-26	6-Aug-26	3	-	5,000,000	5,000,000	-	-	-	-	-	-
21-May-26	20-Aug-26	3	7,000,000	7,000,000	14,000,000	-	-	-	-	-	-
11-Jun-26	3-Sep-26	3	-	23,965,100	23,965,100	-	-	-	-	-	-
11-Jun-26	10-Dec-26	6	7,000,000	18,389,025	4,562,900	20,826,125	13,533,869	13,524,978	(8,891)	0.29	0.16
24-Jun-26	17-Sep-26	3	9,750,000	9,750,000	19,500,000	-	-	-	-	-	-
9-Jul-26	1-Oct-26	3	-	500,000	500,000	-	-	-	-	-	-
9-Jul-26	7-Jan-27	6	-	700,000	-	700,000	679,544	678,733	(811)	0.01	0.01
6-Aug-26	4-Feb-27	6	-	2,500,000	709,000	1,791,000	1,722,867	1,721,072	(1,795)	0.04	0.02
20-Aug-26	17-Sep-26	1	-	147,300	147,300	-	-	-	-	-	-
17-Sep-26	10-Dec-26	3	-	125,000	-	125,000	122,342	122,277	(65)	0.00	0.00
Total as at September 30, 2026							**23,937,662**	**23,924,289**	**(13,373)**	**0.51**	**0.28**
Total as at June 30, 2026							38,258,153	38,258,623	470	76.12	43.75

5.2 Government securities - Pakistan Investment Bonds

Issue date	Maturity date	Tenor in months	Face value				Carrying value as at September 30, 2026	Market value as at September 30, 2026	Unrealised appreciation	Market value as a percentage of	
			As at July 01, 2026	Purchased during the period	Sold / matured during the period	As at September 30, 2026				total investments of the Fund	net assets of the Fund
			---------- Rupees in '000 ----------							---------- (%) ----------	
21-Sep-23	21-Sep-26	3	-	2,450,000	-	2,450,000	-	-	-	-	-
19-Oct-23	19-Oct-26	3	-	18,000,000	8,000,000	10,000,000	9,997,250	9,997,000	(250)	0.21	0.12
Total as at September 30, 2026							9,997,250	9,997,000	(250)	0.21	0.12
Total as at June 30, 2026							-	-	-	-	-

5.3 Letters of placement

Name of the investee company	Rating	Maturity date	Profit rate	As at July 1, 2026	Letter of Placement		As at September 30, 2026	Carrying value as at September 30, 2026	Market value as at September 30, 2026	Unrealised appreciation	Market value as a percentage of	
					Purchased during the period	Matured during the period					total investments of the Fund	net assets of the Fund
					(Rupees in '000)						(%)	
COMMERCIAL BANKS												
Zarai Taraqiati Bank Limited	AAA	27-Jul-2026	11.45%	-	5,000,000	5,000,000	-	-	-	-	-	-
Zarai Taraqiati Bank Limited	AAA	28-Jul-2026	11.50%	-	5,000,000	5,000,000	-	-	-	-	-	-
Zarai Taraqiati Bank Limited	AAA	29-Jul-2026	11.50%	-	5,000,000	5,000,000	-	-	-	-	-	-
Zarai Taraqiati Bank Limited	AAA	30-Jul-2026	11.50%	-	7,000,000	7,000,000	-	-	-	-	-	-
Sindh Bank Limited	AA	06-Aug-2026	11.55%	-	2,500,000	2,500,000	-	-	-	-	-	-
Sindh Bank Limited	AA	07-Aug-2026	11.55%	-	1,000,000	1,000,000	-	-	-	-	-	-
Zarai Taraqiati Bank Limited	AAA	18-Aug-2026	11.50%	-	2,500,000	2,500,000	-	-	-	-	-	-
Zarai Taraqiati Bank Limited	AAA	19-Aug-2026	11.50%	-	2,500,000	2,500,000	-	-	-	-	-	-
Sindh Bank Limited	AA	20-Aug-2026	11.50%	-	2,500,000	2,500,000	-	-	-	-	-	-
Sindh Bank Limited	AA	21-Aug-2026	11.50%	-	2,500,000	2,500,000	-	-	-	-	-	-
Zarai Taraqiati Bank Limited	AAA	24-Aug-2026	11.50%	-	2,500,000	2,500,000	-	-	-	-	-	-
Zarai Taraqiati Bank Limited	AAA	25-Aug-2026	11.50%	-	2,500,000	2,500,000	-	-	-	-	-	-
Zarai Taraqiati Bank Limited	AAA	27-Aug-2026	11.50%	-	2,500,000	2,500,000	-	-	-	-	-	-
Zarai Taraqiati Bank Limited	AAA	28-Aug-2026	11.50%	-	2,500,000	2,500,000	-	-	-	-	-	-
Sindh Bank Limited	AA	04-Sep-2026	11.50%	-	4,000,000	4,000,000	-	-	-	-	-	-
United Bank Limited	AAA	11-Sep-2026	11.50%	-	6,500,000	6,500,000	-	-	-	-	-	-
United Bank Limited	AAA	11-Sep-2026	11.50%	-	2,500,000	2,500,000	-	-	-	-	-	-
Zarai Taraqiati Bank Limited	AAA	11-Sep-2026	11.48%	-	4,500,000	4,500,000	-	-	-	-	-	-
Zarai Taraqiati Bank Limited	AAA	11-Sep-2026	11.48%	-	4,500,000	4,500,000	-	-	-	-	-	-
United Bank Limited	AAA	15-Sep-2026	11.50%	-	9,000,000	9,000,000	-	-	-	-	-	-
United Bank Limited	AAA	16-Sep-2026	11.50%	-	9,000,000	9,000,000	-	-	-	-	-	-
Sindh Bank Limited	AA	17-Sep-2026	11.55%	-	7,500,000	7,500,000	-	-	-	-	-	-
Sindh Bank Limited	AA	18-Sep-2026	11.50%	-	7,500,000	7,500,000	-	-	-	-	-	-
JS Bank Limited	AA	21-Sep-2026	11.47%	-	9,000,000	9,000,000	-	-	-	-	-	-
Sindh Bank Limited	AA	21-Sep-2026	11.50%	-	4,000,000	4,000,000	-	-	-	-	-	-
Sindh Bank Limited	AA	22-Sep-2026	11.50%	-	4,000,000	4,000,000	-	-	-	-	-	-
Zarai Taraqiati Bank Limited	AAA	22-Sep-2026	11.40%	-	8,000,000	8,000,000	-	-	-	-	-	-
Sindh Bank Limited	AA	23-Sep-2026	11.45%	-	4,000,000	4,000,000	-	-	-	-	-	-
Zarai Taraqiati Bank Limited	AAA	23-Sep-2026	11.40%	-	5,000,000	5,000,000	-	-	-	-	-	-
JS Bank Limited	AA	25-Sep-2026	11.50%	-	2,500,000	2,500,000	-	-	-	-	-	-
Sindh Bank Limited	AA	25-Sep-2026	11.50%	-	2,500,000	2,500,000	-	-	-	-	-	-
United Bank Limited	AAA	25-Sep-2026	11.50%	-	8,000,000	8,000,000	-	-	-	-	-	-
DEVELOPMENT FINANCE INSTITUTIONS												
PAIR Investment Company Limited	AA	15-Jul-2026	11.50%	500,000	-	500,000	-	-	-	-	-	-
PAIR Investment Company Limited	AA	17-Jul-2026	11.50%	1,000,000	-	1,000,000	-	-	-	-	-	-
Pak Brunei Investment Company Limited	AA+	31-Jul-2026	11.58%	-	5,000,000	5,000,000	-	-	-	-	-	-
Pak Kuwait Investment Company Limited	AAA	31-Jul-2026	11.48%	-	6,000,000	6,000,000	-	-	-	-	-	-
PAIR Investment Company Limited	AA	03-Aug-2026	11.50%	-	3,000,000	3,000,000	-	-	-	-	-	-
PAIR Investment Company Limited	AA	17-Aug-2026	11.50%	-	500,000	500,000	-	-	-	-	-	-
PAIR Investment Company Limited	AA	24-Aug-2026	11.50%	-	1,000,000	1,000,000	-	-	-	-	-	-
Pak Brunei Investment Company Limited	AA+	28-Aug-2026	11.50%	-	5,000,000	5,000,000	-	-	-	-	-	-
Pak Oman Investment Company Limited	AA+	28-Aug-2026	11.53%	-	6,000,000	6,000,000	-	-	-	-	-	-
Pak Oman Investment Company Limited	AA+	28-Aug-2026	11.53%	-	3,000,000	3,000,000	-	-	-	-	-	-
PAIR Investment Company Limited	AA	03-Sep-2026	11.50%	-	3,000,000	3,000,000	-	-	-	-	-	-
Pak Kuwait Investment Company Limited	AAA	11-Sep-2026	11.50%	-	5,000,000	5,000,000	-	-	-	-	-	-
PAIR Investment Company Limited	AA	17-Sep-2026	11.50%	-	500,000	500,000	-	-	-	-	-	-
Pak Libya Holding Company Limited	AA	18-Sep-2026	11.50%	-	4,000,000	4,000,000	-	-	-	-	-	-
Pak Libya Holding Company Limited	AA	18-Sep-2026	11.48%	-	5,000,000	5,000,000	-	-	-	-	-	-
Pak Oman Investment Company Limited	AA+	18-Sep-2026	11.52%	-	2,500,000	2,500,000	-	-	-	-	-	-
Pak Oman Investment Company Limited	AA+	18-Sep-2026	11.52%	-	6,053,070	6,053,070	-	-	-	-	-	-
Pak Brunei Investment Company Limited	AA+	22-Sep-2026	11.50%	-	4,000,000	4,000,000	-	-	-	-	-	-
PAIR Investment Company Limited	AA	24-Sep-2026	11.50%	-	1,000,000	1,000,000	-	-	-	-	-	-
PAIR Investment Company Limited	AA	24-Sep-2026	11.50%	-	3,000,000	3,000,000	-	-	-	-	-	-
Pak Brunei Investment Company Limited	AA+	25-Sep-2026	11.47%	-	4,500,000	4,500,000	-	-	-	-	-	-
Pak Kuwait Investment Company Limited	AAA	25-Sep-2026	11.50%	-	4,000,000	4,000,000	-	-	-	-	-	-
Pak Libya Holding Company Limited	AA	25-Sep-2026	11.47%	-	8,500,000	8,500,000	-	-	-	-	-	-
PAIR Investment Company Limited	AA	29-Oct-2026	11.50%	-	3,000,000	-	3,000,000	3,000,000	3,000,000	-	0.06	0.03
PAIR Investment Company Limited	AA	29-Oct-2026	11.50%	-	1,000,000	-	1,000,000	1,000,000	1,000,000	-	0.02	0.01
Total as at September 30, 2026				**1,500,000**	**232,053,070**	**229,553,070**	**4,000,000**	**4,000,000**	**4,000,000**	**-**	**0.09**	**0.05**
Total as at June 30, 2026								**1,500,000**	**1,500,000**	**-**	**2.98**	**1.71**

5.4 Term deposit receipts

Name of the investee company	Rating	Maturity date	Profit rate	As at July 1, 2026	Letter of Placement		As at September 30, 2026	Carrying value as at September 30, 2026	Market value as at September 30, 2026	Unrealised appreciation	Market value as a percentage of	
					Purchased during the period	Matured during the period					total investments of the Fund	net assets of the Fund
					(Rupees in '000)						(%)	
COMMERCIAL BANKS												
Bank Al-Falah Limited	AAA	July 9, 2026	12.50%	8,500,000	-	8,500,000	-	-	-	-	-	-
Bank Al-Falah Limited	AAA	October 9, 2026	12.15%	-	8,500,000	-	8,500,000	8,500,000	8,500,000	-	18.12	9.79
Total as at September 30, 2026								8,500,000	8,500,000	-	18.12	9.79
Total as at June 30, 2026								8,500,000	8,500,000	-	16.91	9.72

5.5 Certificate of investments

Name of the investee company	Rating	Maturity date	Profit rate	As at July 1, 2026	Letter of Placement		As at September 30, 2026	Carrying value as at September 30, 2026	Market value as at September 30, 2026	Unrealised appreciation	Market value as a percentage of	
					Purchased during the period	Matured during the period					total investments of the Fund	net assets of the Fund
					(Rupees in '000)						(%)	
Pak Libya Holding Company Limited	AA	29-Jul-2026	11.90%	2,000,000	-	2,000,000	-	-	-	-	-	-
Pak Oman Investment Company Limited	AA+	09-Oct-2026	11.30%	-	500,000	-	500,000	500,000	500,000	-	0.01	0.01
Total as at September 30, 2026								500,000	500,000	-	0.01	0.01
Total as at June 30, 2026								2,000,000	2,000,000	-	3.98	2.29

5.6 Net unrealised appreciation / (diminution) on re measurement of investments classified as financial 'assets at fair value through profit or loss'

	Note	(Un-Audited) September 30, 2026	(Audited) June 30, 2026
		---------- Rupees in '000 ----------	
Market value of investments	5.1, 5.2, 5.3, 5.4 & 5.5	**33,921,289**	50,258,623
Less: carrying value of investments	5.1, 5.2, 5.3, 5.4 & 5.5	**(33,934,912)**	(50,258,153)
		(13,623)	470

6 CONTINGENCIES AND COMMITMENTS

There are no contingencies and commitments as at September 30, 2026 and June 30, 2026.

7 TAXATION

The income of the Fund is exempt from income tax under clause (99) of Part I of the Second Schedule to the Income Tax Ordinance, 2001 subject to the condition that not less than 90% of the accounting income for the year as reduced by accumulated losses and capital gains, whether realised or unrealised, is distributed amongst the unit holders as cash dividend. Furthermore, as per Regulation 63 of the Non-Banking Finance Companies and Notified Entities Regulations, 2008, the Fund is required to distribute not less than 90% of its accounting income for the year derived from sources other than capital gains as reduced by such expenses as are chargeable thereon to the unit holders. Since the management has intended the required minimum percentage of income earned by the Fund for the year ended June 30, 2027 to the unit holders in the manner as explained above, no provision for taxation has been made in these condensed financial statements during the period.

The Fund is also exempt from the provision of Section 113 (minimum tax) under clause 11A of Part IV of the Second Schedule to the Income Tax Ordinance, 2001.

8 TOTAL EXPENSE RATIO

'The Securities and Exchange Commission of Pakistan (SECP), vide S.R.O. 600(I)/2025, has withdrawn the Total Expense Ratio (TER) limit with effect from July 1, 2025. Although the TER is no longer subject to a prescribed cap, the management fee for a Money Market Scheme shall not exceed 1.25% per annum of the average daily net assets.

9 TRANSACTIONS AND BALANCES WITH RELATED PARTIES / CONNECTED PERSONS

9.1 Related parties / connected persons include NBP Fund Management Limited being the Management Company, Central Depository Company of Pakistan Limited being the Trustee, National Bank of Pakistan and Baltoro Growth Fund being the sponsors, NAFA Pension Fund and NAFA Provident Fund Trust being the associates of the Management Company, other collective investment schemes managed by the Management Company, directors and key management personnel of the Management Company and other associated companies. Connected persons also include any person beneficially owing directly or indirectly 10% or more of the units in the issue / net assets of the Fund, directors and their close family members and key management personnel of the Management Company.

9.2 Transactions with connected persons / related parties are essentially comprise sale and redemption of units, fee on account of managing the affairs of the Fund, sales load, other charges and distribution payments. The transactions with connected persons / related parties are in the normal course of business, at contracted rates and at terms determined in accordance with market rates.

9.3 Remuneration to the Management Company of the Fund is determined in accordance with the provisions of the NBFC Regulations and the Trust Deed.

9.4 Remuneration to the Trustee of the Fund is determined in accordance with the provisions of the NBFC Regulations and the Trust Deed.

9.5 Allocated expenses and selling and marketing expenses are reimbursed by the Fund to the Management Company.

9.6 Details of the transactions with related parties / connected persons during the period are as follows:

	Quarter Ended	
	September 30, 2026	**September 30, 2026**
	---------- Rupees in '000 ----------	
NBP Fund Management Limited - the Management Company		
Remuneration of the Management Company	**169,009**	271,057
Sindh sales tax on remuneration of the Management Company	**25,351**	40,659
Sales load and transfer load	**2,205**	183
ADC charges including Sindh sales tax	**1,266**	405
Units Issued / Trasferred In: 73,846,923 units (2025: 141,167,466 units)	**750,000**	1,438,284
Units Redeemed / Transferred Out: 159,162,896 units (2025: 170,613,331 units)	**1,631,000**	1,745,000
Central Depository Company of Pakistan Limited - the Trustee		
Remuneration of the Trustee	**12,734**	16,030
Sindh sales tax on remuneration of the Trustee	**1,910**	2,405
Units Issued / Trasferred In: 34,883,945 units (2025: Nil)	**360,522**	-
Employees of the Management Company		
Units Issued / Trasferred In: 25,310,842 units (2025: 20,415,033 units)	**258,818**	207,522
Units Redeemed / Transferred Out: 12,893,792 units (2025: 12,159,763 units)	**131,644**	123,408

	Quarter Ended	
	September 30, 2026	September 30, 2026
	---------- Rupees in '000 ----------	
National Bank of Pakistan - Parent Company		
Profit on bank balances	-	-
Dr. Amjad Waheed - Chief Executive Officer of the Management Company		
Units Issued / Trasferred In: 11,150,883 units (2025: 5,984,143 units)	**115,185**	61,400
Units Redeemed / Transferred Out: 1,319,909 units (2025: 294,261 units)	**13,399**	3,002
Muhammad Murtaza Ali - Company Secretary and Chief Operating Officer of the Management Company		
Units Issued / Trasferred In: Nil units (2025: 2,413,421 units)	-	24,600
Units Redeemed / Transferred Out: 298,687 units (2025: 259,456 units)	**3,052**	2,655
Imran Zafar - Director of the Management Company		
Units Issued / Trasferred In: 224 units (2025: Nil)	**2**	-
Units Redeemed / Transferred Out: 2,966,435 units (2025: Nil)	**30,230**	-
Umar Ahsan Khan - Director of the Management Company		
Units Issued / Trasferred In: Nil units (2025: 396,703 units)	-	4,000
Ali Saigol - Director of the Management Company		
Units Issued / Trasferred In: Nil units (2025: 985,181)	-	10,000
Units Redeemed / Transferred Out: 1,537,999 units (2025: 1,046,772 units)	**15,687**	10,651
National Fullerton Asset Management Employee Provident Fund - Provident Fund of the Management Company		
Units Issued / Trasferred In: 1,654,915 units (2025: 1,369,781 units)	**16,771**	13,834
Units Redeemed / Transferred Out: 1,054,674 units (2025: 494,037 units)	**10,766**	5,000
Fauji Fertilizer Company Limited - common directorship		
Units Issued / Trasferred In: Nil units (2025: 445,196,532 units)	-	4,500,000
Units Redeemed / Transferred Out: Nil units (2025: 740,235,707 units)	-	7,600,000
Mutual Fund Association of Pakistan - a related party		
Units Redeemed / Transferred Out: Nil units (2025: 324,632 units)	-	3,333
Haider Amjad - shareholder of Management Company		
Units Issued / Trasferred In: Nil units (2025: 49 units)	-	1
Units Redeemed / Transferred Out: Nil units (2025: 49 units)	-	1
Rohma Amjad - shareholder of Management Company		
Units Issued / Trasferred In: Nil units (2025: 657,325 units)	-	6,750
Units Redeemed / Transferred Out: Nil units (2025: 274,507 units)	-	2,822
Reeha Amjad - shareholder of Management Company		
Units Issued / Trasferred In: 3,651 units (2025: 657,325 units)	**37**	6,750
Units Redeemed / Transferred Out: 404,340 units (2025: Nil)	**4,100**	-

	Quarter Ended	
	September 30, 2026	September 30, 2026
	---------- Rupees in '000 ----------	
Portfolios managed by the Management Company		
Units Issued / Trasferred In: 63,309,061 units (2025: 107,007,775 units)	**645,745**	1,087,641
Units Redeemed / Transferred Out: 71,980,199 units (2025: 60,541,743 units)	**735,916**	615,348
Purchase of Market Treasury Bills	**561,675**	1,545,077
Sale of Market Treasury Bills	**1,647,083**	-
Baltoro Partners (Pvt.) Limited - common directorship		
Units Issued / Trasferred In: 204 units (2025: Nil)	**2**	-
CDC Trustee NBP Cash Plan I - a related party		
Units Issued / Trasferred In: 3,926,709 units (2025: 95,417,933 units)	**40,000**	960,000
Units Redeemed / Transferred Out: 76,084,343 units (2025: 12,902,692 units)	**767,000**	131,000
CDC Trustee NBP Cash Plan II - a related party		
Units Issued / Trasferred In: 35,126,501 units (2025: 47,485,838 units)	**360,000**	480,000
Units Redeemed / Transferred Out: 88,878,919 units (2025: 870,485,430 units)	**902,000**	8,785,000

*Nil due to rounding off

		(Un-Audited) September 30, 2026	(Audited) June 30, 2026
9.7	**Amounts outstanding as at period end are as follows:**	---------- Rupees in '000 ----------	
	NBP Fund Management Limited - the Management Company		
	Remuneration payable to the Management Company	**54,321**	58,220
	Sindh sales tax on remuneration of the Management Company	**8,148**	8,733
	Sales load and transfer load payable	**8,446**	7,697
	Sindh sales tax payable on sales load	**1,268**	1,154
	Federal Excise Duty on remuneration of the Management Company and sales load	**44,418**	44,418
	Alternative delivery charges payable including Sindh sales tax	**1,296**	1,635
	Units held: 155,975,490 units (June 30, 2026: 241,291,464 units)	**1,612,459**	2,429,757
	Central Depository Company of Pakistan Limited - the Trustee		
	Trustee remuneration payable	**4,093**	3,858
	Sindh sales tax payable on remuneration of the Trustee	**614**	579
	Security deposit	**100**	100
	Units held: 34,883,945 units (June 30, 2026: Nil)	**360,627**	-
	National Bank of Pakistan - Parent of the Management Company		
	Bank balances	**8,269**	7,997
	Profit receivable on bank balances	**64**	64
	Dr. Amjad Waheed - Chief Executive Officer of the Management Company		
	Units held: 10,749,276 units (June 30, 2026: 918,302 units)	**111,125**	9,247

	(Un-Audited) September 30, 2026	(Audited) June 30, 2026
	---------- Rupees in '000 ----------	
Muhammad Murtaza Ali - Company Secretary and Chief Operating Officer of the Management Company Units held: 258,381 units (June 30, 2026: 557,069 units)	**2,671**	5,610
Imran Zafar - Director of the Management Company Units held: 1,296,758 units (June 30, 2026: 4,262,970 units)	**13,406**	42,927
Umar Ahsan Khan - Director of the Management Company Units held: 1,611,768 units (June 30, 2026: 1,611,768 units)	**16,662**	16,230
Ali Saigol - Director of the Management Company Units held: 6,621,188 units (June 30, 2026: 8,159,187 units)	**68,449**	82,161
Employees of the Management Company Units held: 17,110,647 units (June 30, 2026: 9,301,241 units)	**176,888**	93,662
National Fullerton Asset Management Employee Provident Fund - Provident Fund of the Management Company Units held: 2,917,324 units (June 30, 2026: 2,317,083 units)	**30,159**	23,333
Reliance Enterprises - a related party Units held: 5,309 units (June 30, 2026: 5,309 units)	**55**	53
Mutual Fund Association of Pakistan - a related party * Units held: 391,060 units (June 30, 2026: 391,060 units)	**4,043**	3,938
Reeha Amjad - shareholder of Management Company Units held: 60,137 units (June 30, 2026: 460,826 units)	**622**	4,640
Rohma Amjad - shareholder of Management Company Units held: 4 units (June 30, 2026: Nil)	**-**	-
Portfolios managed by the Management Company Units held: 493,335,820 units (June 30, 2026: 512,812,795 units)	**5,100,056**	5,163,922
Baltoro Partners (Pvt.) Limited - common directorship Units held: 2,262,208 units (June 30, 2026: 2,262,004 units)	**23,386**	22,778
CDC Trustee NBP Cash Plan I - a related party Units held: 170,381,415 units (June 30, 2026: 242,539,049 units)	**1,761,386**	2,442,320
CDC Trustee NBP Cash Plan II - a related party Units held: 100,588,640 units (June 30, 2026: 154,341,059 units)	**1,039,875**	1,554,184

	(Un-Audited) September 30, 2026	(Audited) June 30, 2026
	---------- Rupees in '000 ----------	
Receivable / (payable) against conversion of units		
NBP Islamic Government Securities Plan - III	-	1,869
NBP Islamic Savings Fund	-	10,397
NBP Financial Sector Income Fund	-	43,694
NBP Mahana Amdani Fund	-	52,917
NBP Riba Free Savings Fund	-	1,808,891
NBP Government Securities Liquid Fund	-	18,053,253
NBP Government Securities Savings Fund	-	1,938
NBP Government Securities Plan - IV	-	5,014
NBP Islamic Mahana Amdani Fund	-	6,670
NBP Cash Plan II	-	20,022
NBP Islamic Income Fund	-	281,637
NBP Islamic Money Market Fund	-	445,448
NBP Cash Plan I	-	654,898
NBP Financial Sector Income Plus Fund	-	8,425,092
NBP Income Opportunity Fund	-	(5,605)
NBP Savings Fund	-	(628,130)
NBP Islamic Daily Dividend Fund	-	(26,719)
Funds managed by NBP Fund Management Limited - Management Company		
Interest receivable	**63,256**	63,256

* Prior year comparison has not been shown as the company was not a related party / connected person status as at June 30, 2026.

** Nil due to rounding off

10 GENERAL

10.1 Figures in these financial statements have been rounded off to the nearest thousand of Rupees, unless otherwise stated.

10.2 Corresponding figures have been re-classified and re-arranged in these financial statements, wherever necessary to facilitate comparison and to conform with changes in presentation in the current period. No significant rearrangements or reclassifications have been made in these financial statements during the period.

11 DATE OF AUTHORISATION FOR ISSUE

These financial statements were authorised for issue by the Board of Directors of the Management Company on **October 29, 2026**.

For NBP Fund Management Limited
(Management Company)

Chief Financial Officer	Chief Executive Officer	Director

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