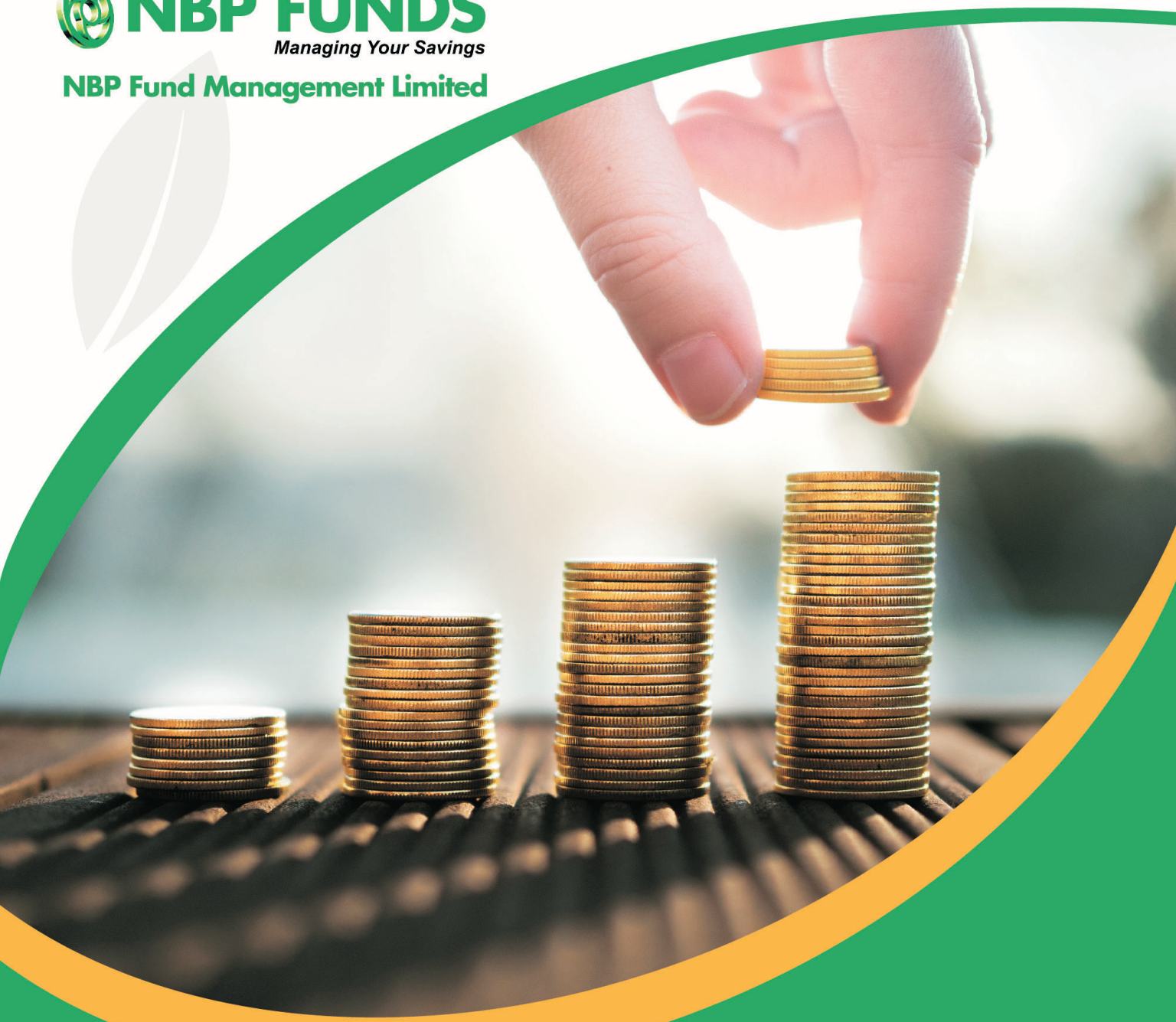
NBP FUNDS
Managing Your Savings
NBP Fund Management Limited



NBP MUSTAHKAM FUND - II

QUARTERLY REPORT
SEPTEMBER 30, 2026

AM1
Rated by PACRA

MISSION STATEMENT

"To become country's most
investor-focused company,
by assisting investors
in achieving their financial goals."

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FUND'S INFORMATION

Management Company

NBP Fund Management Limited - Management Company

Board of Directors of Management Company

Shaikh Muhammad Abdul Wahid Sethi	Chairman
Dr. Amjad Waheed	Chief Executive Officer
Syed Mujtaba Abbas	Director
Ms. Mehnaz Salar	Director
Mr. Ali Saigol	Director
Mr. Imran Zaffar	Director
Mr. Umar Ahsan Khan	Director
Mr. Tahir Jawaid	Director
Mr. Saad Muzaffar Waraich	Director

Company Secretary & Acting CFO

Mr. Mustafa Tanna

Audit & Risk Committee

Mr. Umar Ahsan Khan	Chairman
Ms. Mehnaz Salar	Member
Mr. Imran Zaffar	Member
Mr. Saad Muzaffar Waraich	Member

Human Resource & Remuneration Committee

Mr. Tahir Jawaid	Chairman
Shaikh Muhammad Abdul Wahid Sethi	Member
Syed Mujtaba Abbas	Member
Mr. Ali Saigol	Member
Mr. Umar Ahsan Khan	Member

Information Technology and Digital Risk Management Committee

Mr. Saad Muzaffar Warraich	Chairman
Mr. Ali Saigol	Member
Mr. Adnan Nasir	External Member
Mr. Muhammad Umar Ilyas	External Member
Mr. Mohammad Akbar Moghal	External Member

Business Strategy Committee

Mr. Saad Muzaffar Waraich	Chairman
Shaikh Muhammad Abdul Wahid Sethi	Member
Syed Mujtaba Abbas	Member
Mr. Ali Saigol	Member
Mr. Imran Zaffar	Member
Mr. Tahir Jawaid	Member

Trustee

Central Depository Company of Pakistan Limited
CDC House, 99-B, Block "B" S.M.C.H.S.,
Main Shahra-e-Faisal, Karachi.

Bankers to the Fund

Allied Bank Limited
Bank Alfalah Limited
Habib Metropolitan Bank Limited
United Bank Limited

Auditors

A.F. Ferguson & Co. Chartered Accountants
State Life Building No. 1-C
I.I. Chundrigar Road,
P.O.Box 4716
Karachi.

Legal Advisor

Akhund Forbes
D-21, Block 4, Scheme 5,
Clifton, Karachi 75600, Pakistan.

Head Office:

7th Floor Clifton Diamond Building, Block No. 4,
Scheme No. 5, Clifton Karachi.
UAN: 021 (111-111-632),
(Toll Free): 0800-20002,
Fax: (021) 35825329
Website: www.nbpfunds.com

Lahore Office:

7-Noon Avenue, Canal Bank,
Muslim Town, Lahore.
UAN: 042-111-111-632
Fax: 92-42-35861095

Islamabad Office:

1st Floor, Ranjha Arcade
Main Double Road, Gulberg Greens,
Islamabad.
UAN: 051-111-111-632
Fax: 051-4859031

Peshawar Office:

Opposite Gul Haji Plaza, 2nd Floor
National Bank Building
University Road Peshawar,
UAN: 091-111 111 632
Fax: 091-5703202

Multan Office:

Khan Center, 1st Floor, Abdali Road, Multan.
Phone No. : 061-4540301-6, 061-4588661-2 & 4

DIRECTORS' REPORT

The Board of Directors of NBP Fund Management Limited is pleased to present the unaudited Condensed Interim financial statements of **NBP Mustahkam Fund - II - NBP Fixed Term Munafa Plan - XIII (NFTMP-XIII), NBP Mustahkam Fund - II - NBP Fixed Term Munafa Plan - XXA (NFTMP-XXA), NBP Mustahkam Fund - II - NBP Fixed Term Munafa Plan - XIIB (NFTMP-XIIB), NBP Mustahkam Fund - II - NBP Fixed Term Munafa Plan - XIVB (NFTMP-XIVB) and NBP Mustahkam Fund - II - NBP Fixed Term Munafa Plan - XIIIB (NFTMP-XIIIB)** for the quarter ended September 30, 2026.

NBP MUSTAHKAM FUND - II - NBP FIXED TERM MUNAFA PLAN - XIII (NFTMP-XIII)

Fund's Performance

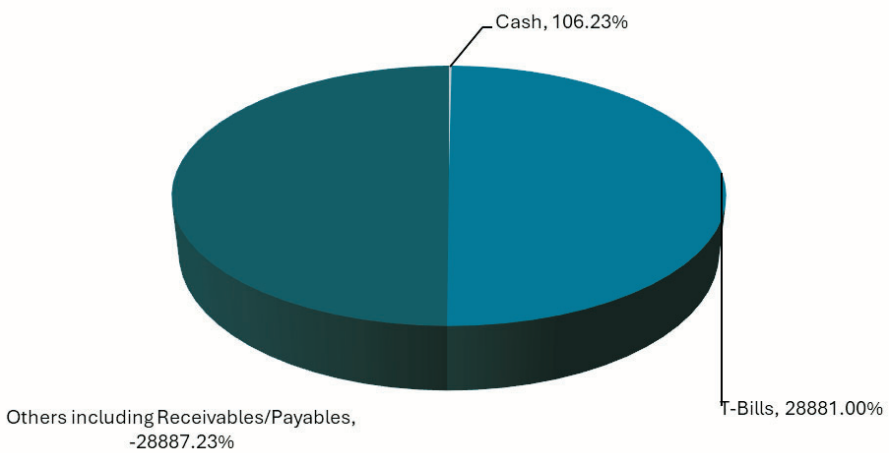
During 1QFY27, government securities yields trended upward, particularly toward the end of the quarter, amid persistent inflationary pressures and heightened external uncertainty. The SBP conducted six T-Bill auctions during July-September 2026, with cut-off yields across the 1-month to 12-month tenors ranging from 11.25% to 12.35%. Yields remained relatively contained in July before firming through August and September, with the 6-month and 12-month cut-offs reaching 12.45% and 12.49%, respectively, by quarter-end. Shariah-compliant government securities also remained actively issued through the PSX, with short-term Sukuk yields rising from around 11.30%-11.84% in July to approximately 11.68%-12.49% in the final September auction.

NFTMP-XIII is categorized as an is an Open-End Fixed Rate / Return Plan. The fund aims to provide promised fixed return to the Unit Holders who hold their investment within Plan till Maturity by investing in Authorized Investable Avenues primarily in Fixed Income Instruments.

The Plan invests in T-bill, in order to deliver a fixed return to its unit holders at maturity. NFTMP-XIII will on 01-Oct-2026.

The size of NBP Mustahkam Fund - II - NBP Fixed Term Munafa Plan - XIII decreased by 3% from Rs. 8,087 million to Rs. 8,312 million on September 29, 2026. The unit price of the Fund has increased from Rs. 9.7203 to Rs. 10.0000 on September 29, 2026, thus showing return of 11.42% p.a. as compared to its benchmark return of 11.15% p.a. The performance of the Fund is net of management fee and other expenses.

The Plan has earned a total income of Rs. 237.31 million during the period. After deducting total expenses of Rs. 4.55 million, the net income is Rs. 232.76 million. The asset allocation of NFTMP-XIII as on September 30, 2026 is as follows:



NBP MUSTAHKAM FUND - II - NBP FIXED TERM MUNAFA PLAN - XXA (NFTMP-XXA)

Fund's Performance

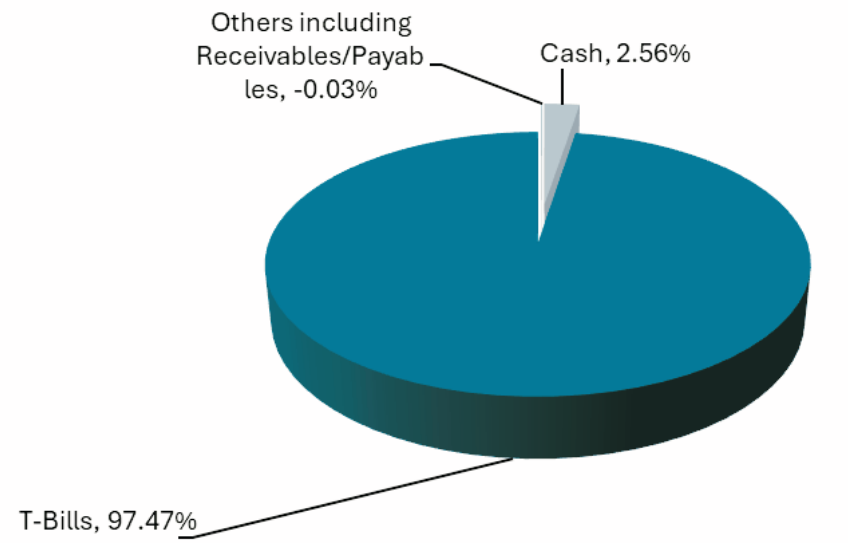
During 1QFY27, government securities yields trended upward, particularly toward the end of the quarter, amid persistent inflationary pressures and heightened external uncertainty. The SBP conducted six T-Bill auctions during July-September 2026, with cut-off yields across the 1-month to 12-month tenors ranging from 11.25% to 12.35%. Yields remained relatively contained in July before firming through August and September, with the 6-month and 12-month cut-offs reaching 12.45% and 12.49%, respectively, by quarter-end. A similar upward adjustment was observed in fixed-rate PIBs, where cut-off yields increased across the curve, reaching 12.40% for the 2-year, 12.49% for both the 3-year and 5-year, and 12.50% for the 10-year tenor in September, while bids for selected maturities were rejected during the quarter.

NFTMP-XXA is categorized as an is an Open-End Fixed Rate / Return Plan. The fund aims to provide promised fixed return to the Unit Holders who hold their investment within Plan till Maturity by investing in Authorized Investable Avenues primarily in Fixed Income Instruments.

The Plan invests in Government Securities and Fixed income instruments, in order to deliver a fixed return to its unit holders at maturity. NFTMP-XXA will mature on 18-Feb-2027.

The size of NBP Mustahkam Fund - II - NBP Fixed Term Munafa Plan - XXA increased by 3% from Rs. 2,056 million to Rs. 2,110 million, during the quarter. The unit price of the Fund has increased from Rs. 10.2573 to Rs. 10.5313 on September 30, 2026, thus showing return of 10.60% p.a. as compared to its benchmark return of 10.65% p.a. The performance of the Fund is net of management fee and other expenses.

The Plan has earned a total income of Rs. 56.05 million during the period. After deducting total expenses of Rs. 1.14 million, the net income is Rs. 54.91 million. The asset allocation of NFTMP-XXA as on September 30, 2026 is as follows:



NBP MUSTAHKAM FUND - II - NBP FIXED TERM MUNAFA PLAN - XIIB (NFTMP-XIIB)

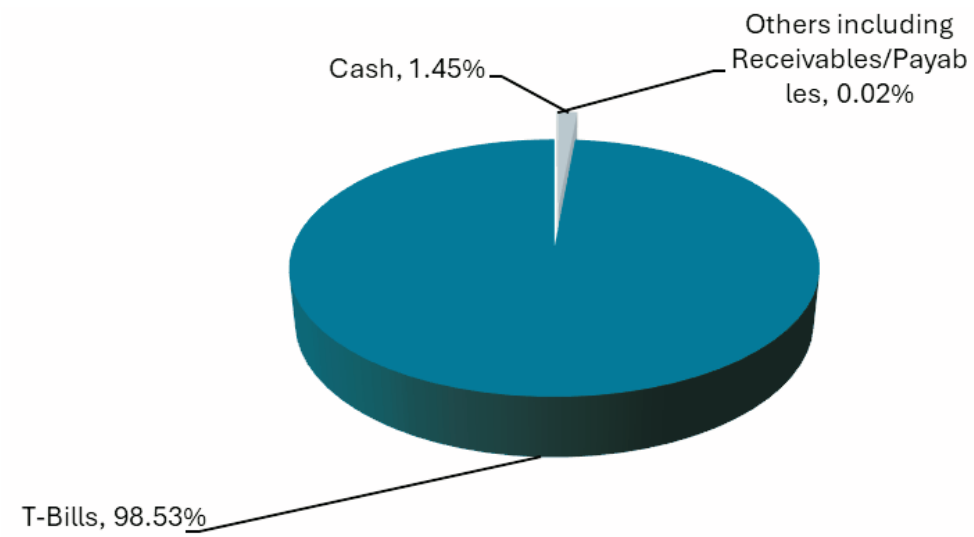
Fund's Performance

The size of NBP Mustahkam Fund - II - NBP Fixed Term Munafa Plan - XIIB increased by 3% from Rs. 15,215 million to Rs. 15,650 million, during the quarter. The unit price of the Fund has increased from Rs. 10.0475 to Rs. 10.3347 on September 30, 2026, thus showing return of 11.34% p.a. as compared to its benchmark return of 11.78% p.a. The performance of the Fund is net of management fee and other expenses.

NFTMP-XIIB is categorized as an is an Open-End Fixed Rate / Return Plan. The fund aims to provide promised fixed return to the Unit Holders who hold their investment within Plan till Maturity by investing in Authorized Investable Avenues primarily in Fixed Income Instruments.

The Plan invests in Government Securities and Fixed income instruments, in order to deliver a fixed return to its unit holders at maturity. NFTMP-XIIB will mature on 12-Nov-2026.

The Plan has earned a total income of Rs. 440.58 million during the period. After deducting total expenses of Rs. 5.65 million, the net income is Rs. 434.93 million. The asset allocation of NFTMP-XIIB as on September 30, 2026 is as follows:



NBP MUSTAHKAM FUND - II - NBP FIXED TERM MUNAFA PLAN - XIIIB (NFTMP-XIIIB)

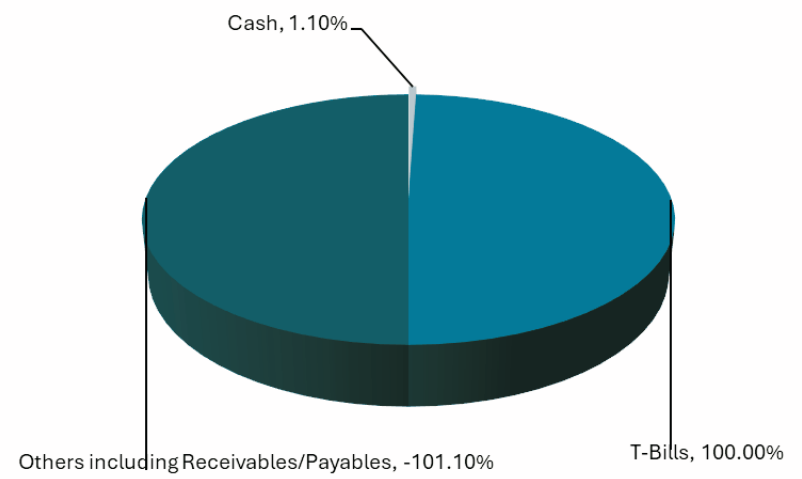
Fund's Performance

The size of NBP Mustahkam Fund - II - NBP Fixed Term Munafa Plan - XIIIB increased by 3% from Rs. 846 million to Rs. 869 million on September 29, 2026. The unit price of the Fund has increased from Rs. 10.0030 to Rs. 10.2816 on September 29, 2026, thus showing return of 11.20% p.a. as compared to its benchmark return of 11.63% p.a. The performance of the Fund is net of management fee and other expenses.

NFTMP-XIIIB is categorized as an is an Open-End Fixed Rate / Return Plan. The fund aims to provide promised fixed return to the Unit Holders who hold their investment within Plan till Maturity by investing in Authorized Investable Avenues primarily in Fixed Income Instruments.

The Plan invests in Government Securities and Fixed income instruments, in order to deliver a fixed return to its unit holders at maturity. NFTMP-XIIIB will mature on 01-Oct-2026.

The Plan has earned a total income of Rs.24.16 million during the period. After deducting total expenses of Rs. 0.30 million, the net income is Rs. 23.86 million. Since the Plan has been matured during the period. The asset allocation of NFTMP-XIIIB as on September 30, 2026 is as follows:



NBP MUSTAHKAM FUND - II - NBP FIXED TERM MUNAFA PLAN - XIVB (NFTMP-XIVB)

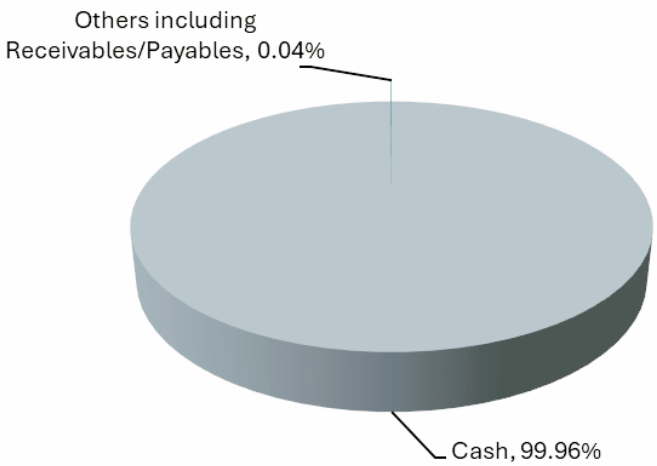
Fund's Performance

The size of NBP Mustahkam Fund - II - NBP Fixed Term Munafa Plan - XIVB increased by 1% from Rs. 9,885 million to Rs. 9,994 million, during the quarter. The unit price of the Fund has increased from Rs. 10.0241 to Rs. 10.3049 on September 30, 2026, thus showing return of 11.11% p.a. as compared to its benchmark return of 11.81% p.a. The performance of the Fund is net of management fee and other expenses.

NFTMP-XIVB is categorized as an is an Open-End Fixed Rate / Return Plan. The fund aims to provide promised fixed return to the Unit Holders who hold their investment within Plan till Maturity by investing in Authorized Investable Avenues primarily in Fixed Income Instruments.

The Plan invests in Government Securities and Fixed income instruments, in order to deliver a fixed return to its unit holders at maturity. NFTMP-XIIIB will mature on 18-Feb-2027.

The Plan has earned a total income of Rs. 287.03 million during the period. After deducting total expenses of Rs. 6.71 million, the net income is Rs. 280.32 million. The asset allocation of NFTMP-XIVB as on September 30, 2026 is as follows:



Acknowledgement

The Board takes this opportunity to thank its valued unit-holders for their confidence and trust in the Management Company, and providing the opportunity to serve them. It also offers its sincere gratitude to the Securities & Exchange Commission of Pakistan and State Bank of Pakistan for their patronage and guidance.

The Board also wishes to place on record its appreciation for the hard work, dedication and commitment shown by the staff and the Trustee.

On behalf of the Board of
NBP Fund Management Limited

Chief Executive Officer **Director**

Date **October 29, 2026**
Place: Karachi.

ڈائریکٹرز رپورٹ

NBP فنڈ مینجمنٹ لمیٹڈ کے بورڈ آف ڈائریکٹرز 30 ستمبر 2026 کو ختم ہونے والی سہ ماہی کے لئے **NBP** مستحکم فنڈ-**NBP-II** فکسڈ ٹرم منافع پلان-**XIII**(**NFTMP-XIII**)، **NBP** مستحکم فنڈ-**NBP-II** فکسڈ ٹرم منافع پلان-**XXA**(**NFTMP-XXA**)، **NBP** مستحکم فنڈ-**NBP-II** فکسڈ ٹرم منافع پلان-**XIIB**(**NFTMP-XIIB**)، **NBP** مستحکم فنڈ-**NBP-II** فکسڈ ٹرم منافع پلان-**XIVB**(**NFTMP-XIVB**) اور **NBP** مستحکم فنڈ-**NBP-II** فکسڈ ٹرم منافع پلان-**XIIIB**(**NFTMP-XIIIB**) کی رپورٹ پیش کرتے ہوئے خوشی کا اظہار کرتے ہیں۔

NBP مستحکم فنڈ-**NBP-II** فکسڈ ٹرم منافع پلان-**XIII**(**NFTMP-XIII**)

فنڈ کی کارکردگی

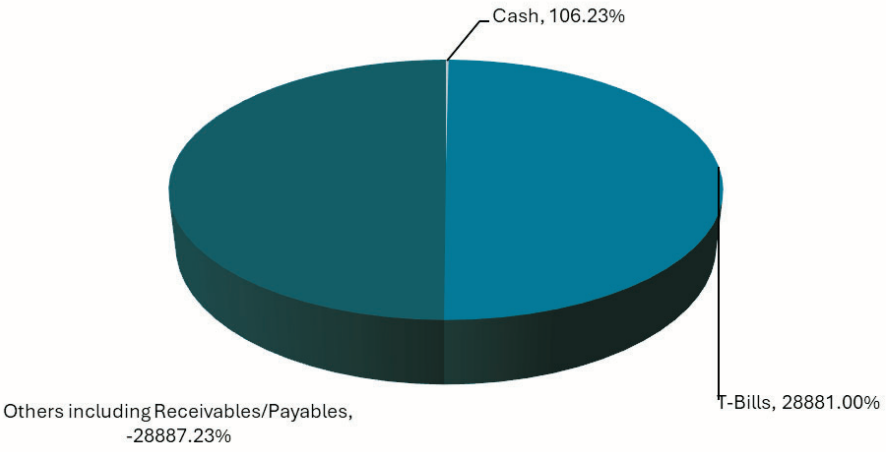
مالی سال 2027 کی پہلی سہ ماہی (1QFY27) کے دوران سرکاری سیکیورٹیز کی منافع کی شرح (Yields) میں اضافہ ہوا، خصوصاً سہ ماہی کے اختتام کے قریب، اس کی بنیادی وجوہات مسلسل افراطِ زر کے دباؤ اور بیرونی معاشی غیر یقینی صورتحال میں اضافہ تھیں۔ اسٹیٹ بینک آف پاکستان (SBP) نے جولائی تا ستمبر 2026 کے دوران ٹی بلز (T-Bills) کی چھ نیلامیاں منعقد کیں، جن میں ایک ماہ سے بارہ ماہ تک کی مدت کے لئے کٹ آف منافع کی شرح (Cut-off Yields) 11.25 فیصد سے 12.35 فیصد کے درمیان رہیں۔ جولائی میں منافع کی شرح نسبتاً مستحکم رہیں، تاہم اگست اور ستمبر کے دوران ان میں اضافہ ہوا۔ سہ ماہی کے اختتام تک چھ ماہ اور بارہ ماہ کے ٹی بلز کی کٹ آف منافع کی شرح (Cut-off Yields) بالترتیب 12.45 فیصد اور 12.49 فیصد تک پہنچ گئیں۔ اسی دوران، پاکستان اسٹاک ایکسچینج (PSX) کے ذریعے شریعہ اصولوں کے مطابق سرکاری سیکیورٹیز بھی باقاعدگی سے جاری کی جاتی رہیں۔ مختصر مدت کے سکوک (Sukuk) کی منافع کی شرح (Yields) جولائی میں تقریباً 11.30% سے 11.84% کے درمیان تھیں، جو ستمبر کی آخری نیلامی میں بڑھ کر تقریباً 11.68% سے 12.49% تک پہنچ گئیں۔

NFTMP-XIII کی اوپن اینڈ فکسڈ ریٹ/ ریٹرن پلان کے طور پر درجہ بندی کی گئی ہے۔ اس فنڈ کا مقصد یونٹ ہولڈرز جو بنیادی طور پر فکسڈ انکم انسٹرومنٹس میں مجاز سرمایہ کاری کر کے مقررہ مدت تک پلان میں سرمایہ کاری رکھتے ہیں کو فکسڈ منافع فراہم کرنا ہے۔

پلان میچورٹی پر اپنے یونٹ ہولڈرز کو مقررہ منافع فراہم کرنے کے لئے ٹی بلز میں سرمایہ کاری کرتا ہے۔ NFTMP-XIII یکم اکتوبر 2026 کو میچور ہوگا۔

موجودہ مدت کے دوران NBP مستحکم فنڈ-NBP-II فکسڈ ٹرم منافع پلان-XIII کا سائز 29 ستمبر 2026 کو 3 فیصد کم ہو کر 8,087 ملین روپے سے 8,312 ملین روپے ہو گیا ہے۔ فنڈ کے یونٹ کی قیمت 29 ستمبر 2026 کو 9.7203 روپے سے بڑھ کر 10.0000 روپے ہو گئی، لہٰذا اس مدت کے دوران فنڈ نے اپنے بنچ مارک ریٹرن 11.15 فیصد کے مقابلے میں 11.42 فیصد منافع درج کیا۔ فنڈ کی یہ کارکردگی مینجمنٹ فیس اور دیگر تمام اخراجات کے بعد خالص ہے۔

پلان نے موجودہ مدت کے دوران 237.31 ملین روپے کی مجموعی آمدنی کمائی ہے۔ 4.55 ملین روپے کے اخراجات منہا کرنے کے بعد خالص آمدنی 232.76 ملین روپے ہے۔ 30 ستمبر 2026 کو NFTMP-XIII کی ایسٹ ایلوکیشن درج ذیل ہے:



NBP مستحکم فنڈ-NBP-II فکسڈ ٹرم منافع پلان-XXA(NFTMP-XXA)

فنڈ کی کارکردگی

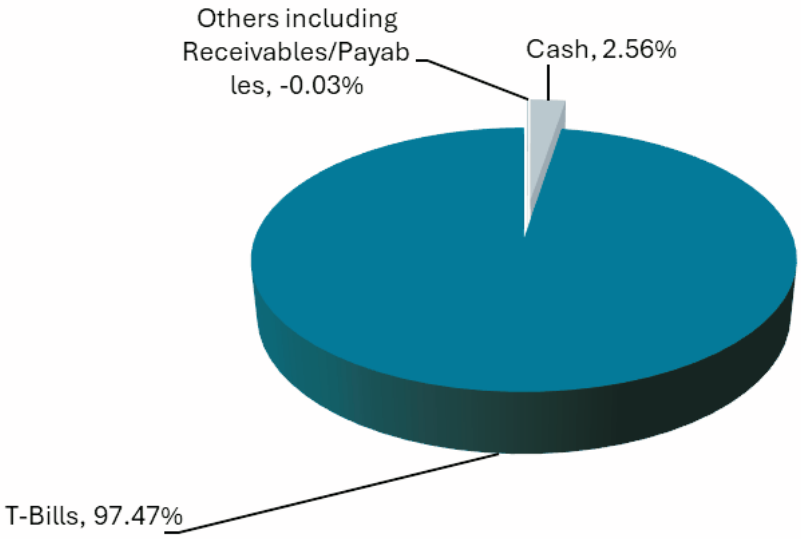
مالی سال 2027 کی پہلی سہ ماہی(1QFY27) کے دوران سرکاری سیکیورٹیز کی منافع کی شرح(Yields) میں اضافہ ہوا،خصوصاً سہ ماہی کے اختتام کے قریب،اس کی بنیادی وجوہات مسلسل افراطِ زر کے دباؤ اور بیرونی معاشی غیر یقینی صورتحال میں اضافہ تھیں۔اسٹیٹ بینک آف پاکستان(SBP) نے جولائی تا ستمبر 2026 کے دوران ٹی بلز(T-Bills) کی چھ نیلامیاں منعقد کیں،جن میں ایک ماہ سے بارہ ماہ تک کی مدت کے لئے کٹ آف منافع کی شرح(Cut-off Yields) 11.25 فیصد سے 12.35 فیصد کے درمیان رہیں۔جولائی میں منافع کی شرح نسبتاً مستحکم رہیں،تاہم اگست اور ستمبر کے دوران ان میں اضافہ ہوا۔سہ ماہی کے اختتام تک چھ ماہ اور بارہ ماہ کے ٹی بلز کی کٹ آف منافع کی شرح(Cut-off Yields) بالترتیب 12.45 فیصد اور 12.49 فیصد تک پہنچ گئیں۔اسی طرح،مقررہ منافع کی شرح والے پاکستان انویسٹمنٹ بانڈز(Fixed-Rate PIBs) کی منافع کی شرح(Yields) میں بھی اضافہ دیکھا گیا،جہاں مختلف مدتوں کے بانڈز کی کٹ آف منافع کی شرح(Yields) میں اضافہ ہوا۔ستمبر میں دوسالہ بانڈ کی کٹ آف منافع کی شرح 12.40 فیصد،تین سالہ اور پانچ سالہ بانڈز کی 12.49 فیصد،جبکہ دس سالہ بانڈ کی 12.50 فیصد تک پہنچ گئی۔تاہم،سہ ماہی کے دوران بعض مخصوص مدتوں کے بانڈز کے لیے موصول ہونے والی بولیاں مسترد بھی کی گئیں۔

NFTMP-XXA کی اوپن انڈ فکسڈ ریٹ/ ریٹرن پلان کے طور پر درجہ بندی کی گئی ہے۔اس فنڈ کا مقصد یونٹ ہولڈرز جو بنیادی طور پر فکسڈ انکم انسٹرومنٹس میں مجاز سرمایہ کاری کر کے مقررہ مدت تک پلان میں سرمایہ کاری رکھتے ہیں کو فکسڈ منافع فراہم کرنا ہے۔

پلان میچورٹی پر اپنے یونٹ ہولڈرز کو مقررہ منافع فراہم کرنے کے لئے گورنمنٹ سیکورٹیز اور فکسڈ انکم انسٹرومنٹس میں سرمایہ کاری کرتا ہے۔NFTMP-XXA 18 فروری 2027 کو میچور ہوگا۔

موجودہ مدت کے دوران NBP مستحکم فنڈ-NBP-II فکسڈ ٹرم منافع پلان-XXA کا سائز 3 فیصد بڑھ کر 2,056 ملین روپے سے 2,110 ملین روپے ہوگیا ہے۔فنڈ کے یونٹ کی قیمت 30 ستمبر 2026 کو 10.2573 روپے سے بڑھ کر 10.5313 روپے ہوگئی،لہٰذا اس مدت کے دوران فنڈ نے اپنے بنچ مارک ریٹرن 10.65 فیصد کے مقابلے میں 10.60 فیصد منافع درج کیا۔فنڈ کی یہ کارکردگی مینجمنٹ فیس اور دیگر تمام اخراجات کے بعد خالص ہے۔

پلان نے موجودہ مدت کے دوران 56.05 ملین روپے کی مجموعی آمدنی کمائی ہے۔1.14 ملین روپے کے اخراجات منہا کرنے کے بعد خالص آمدنی 54.91 ملین روپے ہے۔30 ستمبر 2026 کو NFTMP-XXA کی ایسٹ ایلوکیشن درج ذیل ہے:



NBP مستحکم فنڈ-NBP-II فکسڈ ٹرم منافع پلان-XIIB(NFTMP-XIIB)

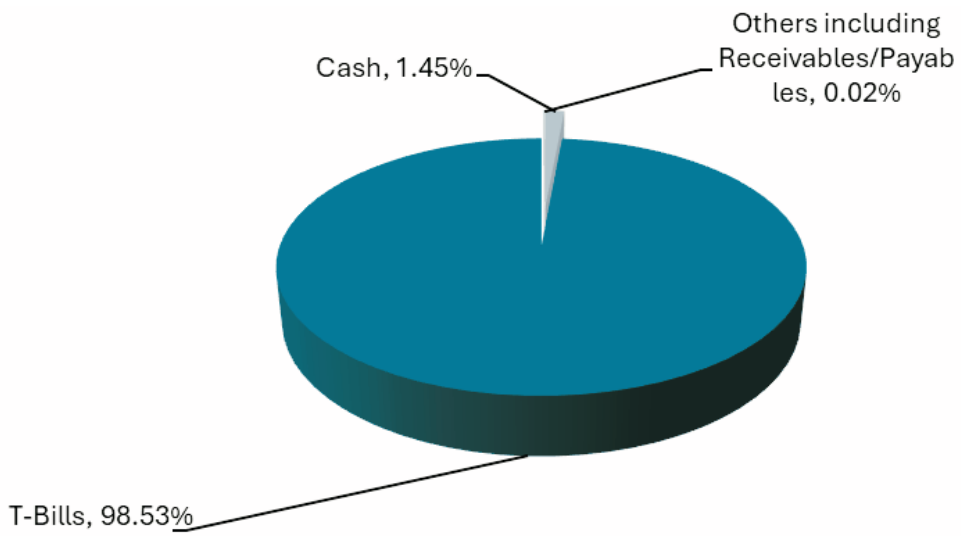
فنڈ کی کارکردگی

موجودہ مدت کے دوران NBP مستحکم فنڈ-NBP-II فکسڈ ٹرم منافع پلان-XIIB کا سائز 3 فیصد بڑھ کر 15,215 ملین روپے سے 15,650 ملین روپے ہوگیا ہے۔فنڈ کے یونٹ کی قیمت 30 ستمبر 2026 کو 10.0475 روپے سے بڑھ کر 10.3347 روپے ہوگئی،لہٰذا اس مدت کے دوران فنڈ نے اپنے بنچ مارک ریٹرن 11.78 فیصد کے مقابلے میں 11.43 فیصد منافع درج کیا۔فنڈ کی یہ کارکردگی مینجمنٹ فیس اور دیگر تمام اخراجات کے بعد خالص ہے۔

NFTMP-XIIB کی اوپن انڈ فکسڈ ریٹ/ ریٹرن پلان کے طور پر درجہ بندی کی گئی ہے۔اس فنڈ کا مقصد یونٹ ہولڈرز جو بنیادی طور پر فکسڈ انکم انسٹرومنٹس میں مجاز سرمایہ کاری کر کے مقررہ مدت تک پلان میں سرمایہ کاری رکھتے ہیں کو فکسڈ منافع فراہم کرنا ہے۔

پلان میچورٹی پر اپنے یونٹ ہولڈرز کو مقررہ منافع فراہم کرنے کے لئے گورنمنٹ سیکورٹیز اور فکسڈ انکم انسٹرومنٹس میں سرمایہ کاری کرتا ہے۔NFTMP-XIIB 12 نومبر 2026 کو میچور ہوگا۔

پلان نے موجودہ مدت کے دوران 440.58 ملین روپے کی مجموعی آمدنی کمائی ہے۔5.65 ملین روپے کے اخراجات منہا کرنے کے بعد خالص آمدنی 434.93 ملین روپے ہے۔30 ستمبر 2026 کو NFTMP-XIIB کی ایسٹ ایلوکیشن درج ذیل ہے:



NBP مستحکم فنڈ-II NBP فکسڈ ٹرم منافع پلان-XIIIB (NFTMP-XIIIB)

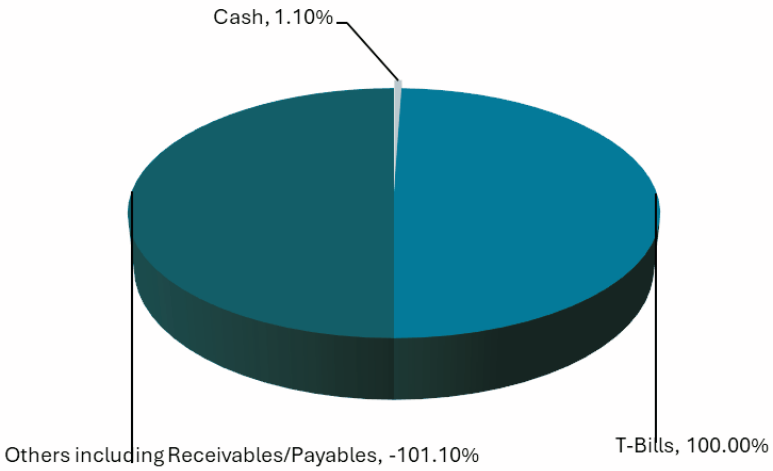
فنڈ کی کارکردگی

موجودہ مدت کے دوران NBP مستحکم فنڈ-II NBP فکسڈ ٹرم منافع پلان-XIIIB کا سائز 29 ستمبر 2026 کو 3 فیصد بڑھکر 846 ملین روپے سے 869 ملین روپے ہوگیا ہے۔فنڈ کے یونٹ کی قیمت 29 ستمبر 2026 کو 10.0030 روپے سے بڑھ کر 10.2816 روپے ہوگئی،لہٰذا اس مدت کے دوران فنڈ نے اپنے بنچ مارک ریٹرن 11.63 فیصد کے مقابلے میں 11.20 فیصد منافع درج کیا۔فنڈ کی یہ کارکردگی مینجمنٹ فیس اور دیگر تمام اخراجات کے بعد خالص ہے۔

NFTMP-XIIIB کی اوپن انڈ فکسڈ ریٹ/ ریٹرن پلان کے طور پر درجہ بندی کی گئی ہے۔اس فنڈ کا مقصد یونٹ ہولڈرز جو بنیادی طور پر فکسڈ انکم انسٹرومنٹس میں مجاز سرمایہ کاری کر کے مقررہ مدت تک پلان میں سرمایہ کاری رکھتے ہیں کو فکسڈ منافع فراہم کرنا ہے۔

پلان میچورٹی پر اپنے یونٹ ہولڈرز کو مقررہ منافع فراہم کرنے کے لئے گورنمنٹ سیکورٹیز اور فکسڈ انکم انسٹرومنٹس میں سرمایہ کاری کرتا ہے۔NFTMP-XIIIB یکم اکتوبر 2026 کو میچور ہوگا۔

پلان نے موجودہ مدت کے دوران 24.16 ملین روپے کی مجموعی آمدنی کمائی ہے۔0.30 ملین روپے کے اخراجات منہا کرنے کے بعد خالص آمدنی 23.86 ملین روپے ہے۔چونکہ پلان موجودہ مدت کے دوران میچور ہوگیا۔30 ستمبر 2026 کو NFTMP-XIIIB کی ایسٹ ایلوکیشن درج ذیل ہے:



NBP مستحکم فنڈ-NBP-II فکسڈ ٹرم منافع پلان-XIVB(NFTMP-XIVB)

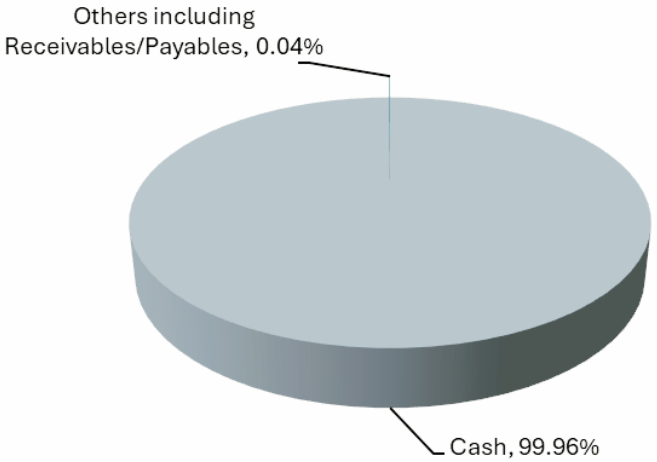
فنڈ کی کارکردگی

موجودہ مدت کے دوران NBP مستحکم فنڈ-NBP-II فکسڈ ٹرم منافع پلان-XIVB کا سائز 1 فیصد بڑھکر 9,885 ملین روپے سے 9,994 ملین روپے ہوگیا ہے۔فنڈ کے یونٹ کی قیمت 30 ستمبر 2026 کو 10.0241 روپے سے بڑھ کر 10.3049 روپے ہوگئی،لہٰذا اس مدت کے دوران فنڈ نے اپنے بنچ مارک ریٹرن 11.81 فیصد کے مقابلے میں 11.11 فیصد منافع درج کیا۔فنڈ کی یہ کارکردگی مینجمنٹ فیس اور دیگر تمام اخراجات کے بعد خالص ہے۔

NFTMP-XIVB کی اوپن اینڈ فکسڈ ریٹ/ ریٹرن پلان کے طور پر درجہ بندی کی گئی ہے۔اس فنڈ کا مقصد یونٹ ہولڈرز جو بنیادی طور پر فکسڈ انکم انسٹرومنٹس میں مجاز سرمایہ کاری کر کے مقررہ مدت تک پلان میں سرمایہ کاری رکھتے ہیں کو فکسڈ منافع فراہم کرنا ہے۔

پلان میچورٹی پر اپنے یونٹ ہولڈرز کو مقررہ منافع فراہم کرنے کے لئے گورنمنٹ سیکورٹیز اور فکسڈ انکم انسٹرومنٹس میں سرمایہ کاری کرتا ہے۔NFTMP-XIVB 18 فروری 2027 کو میچور ہوگا۔

پلان نے موجودہ مدت کے دوران 287.03 ملین روپے کی مجموعی آمدنی کمائی ہے۔6.71 ملین روپے کے اخراجات منہا کرنے کے بعد خالص آمدنی 280.32 ملین روپے ہے۔ 30 ستمبر 2026 کو NFTMP-XIVB کی ایسٹ ایلوکیشن درج ذیل ہے:



اظہارتشکر

بورڈاس موقع سے فائدہ اُٹھاتے ہوئے مینجمنٹ کمپنی پر اعتماد، اعتبار اور خدمت کا موقع فراہم کرنے پر اپنے قابل قدر یونٹ ہولڈرز کا شکریہ ادا کرتا ہے۔ یہ سیکورٹیز اینڈ ایکسچینج کمیشن آف پاکستان اور اسٹیٹ بینک آف پاکستان کی سرپرستی اور رہنمائی کے لئے ان کے مخلص رویہ کا بھی اعتراف کرتا ہے۔

بورڈ اپنے اسٹاف اور ٹرسٹی کی طرف سے سخت محنت، لگن اور عزم کے مظاہرے پر اپنا خراج تحسین بھی ریکارڈ پر لانا چاہتا ہے۔

منجانب بورڈ آف ڈائریکٹرز
NBP فنڈ مینجمنٹ لمیٹڈ

چیف ایگزیکٹو آفیسر	ڈائریکٹر

تاریخ: 29 اکتوبر 2026ء

مقام: کراچی

NBP MUSTAHKAM FUND - II
STATEMENT OF ASSETS AND LIABILITIES
AS AT SEPTEMBER 30, 2026

	Note	September 30, 2026 (Un-Audited)						June 30, 2026 (Audited)															
		NFTMP-XIIIB	NFTMP-XIVB	NFTMP-XIIB	NFTMP-XXA	NFTMP-XIII	Total	NFTMP-XIX	NFTMP-XIA	NFTMP-XVA	NFTMP-XIII	NFTMP-XVIIIA	NFTMP-XIVA	NFTMP-XVIA	NFTMP-XIIA	NFTMP-XVIIA	NFTMP-XIXA	NFTMP-XIIIA	NFTMP-XIB	NFTMP-XXA	NFTMP-XIIB	NFTMP-XIVB	NFTMP-XIIIB	Total
		(Rupees in '000)																					
Assets																							
Bank balances	4	9,439	9,993,871	226,707	54,109	30,541	10,314,667	662,037	1,466	343	4,786	359	670	1,583	908	395	1,240	197	917	53,706	216,825	9,882,206	845,291	11,672,929
Investments	5	860,000	-	15,419,082	2,056,980	8,302,998	26,639,060	4,116,407	-	-	8,946,419	-	-	-	-	-	-	-	-	2,002,007	14,984,797	-	-	30,049,630
Interest receivable		85	3,465	6,294	55	780	10,679	244,120	688	-	-	-	-	-	-	-	-	-	-	290	13,853	3,447	263	262,661
Preliminary expenses and floatation costs		-			-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Prepayments and other receivables		-	12	12	12	12	48	-	-	2,263	-	-	-	-	-	-	-	-	-	-	-	-	-	2,263
Total assets		869,524	9,997,348	15,652,095	2,111,156	8,334,331	36,964,454	5,022,564	2,154	2,606	8,951,205	359	670	1,583	908	395	1,240	197	917	2,056,003	15,215,475	9,885,653	845,554	41,987,483
Liabilities																							
Payable to NBP Fund Management Limited - Management Company		11	689	11	90	847	1,648	1,015	2,063	11	848	-	100	123	128	123	111	11	111	93	8	283	12	5,040
Payable to Central Depository Company of Pakistan Limited - Trustee		45	529	810	109	891	2,384	251	-	-	460	-	-	-	-	-	-	-	-	106	315	137	1	1,270
Payable to the Securities and Exchange Commission of Pakistan		53	627	961	130	1,056	2,827	298	-	-	546	-	-	-	-	-	-	-	-	126	373	162	2	1,507
Payable against redemption of units		863,367	-		-	8,285,281	9,148,648	4,897,422	-	-	845,280	-	-	-	-	-	-	-	-	-	-	-	-	5,742,702
Accrued expenses and other liabilities		6,048	1,166	631	400	17,507	25,752	123,578	91	2,595	17,050	359	570	1,460	780	272	1,129	186	806	156	27	58	2	149,119
Total liabilities		869,524	3,011	2,413	729	8,305,582	9,181,259	5,022,564	2,154	2,606	864,184	359	670	1,583	908	395	1,240	197	917	481	723	640	17	5,899,638
Net assets		-	9,994,337	15,649,682	2,110,427	28,749	27,783,195	-	-	-	8,087,021	-	-	-	-	-	-	-	-	2,055,522	15,214,752	9,885,013	845,537	36,087,845
Unit Holders' Fund (as per statement attached)			9,810,937	15,649,682	2,110,427	28,749	27,599,795	-	-	-	8,087,021	-	-	-	-	-	-	-	-	2,055,522	15,214,752	9,885,013	845,537	36,087,845
Contingencies and Commitments	7																						
		Number of units																					
Number of units in issue		-	969,859,016	1,514,285,910	200,396,362	2,793,511		-	-	-	808,412,610	-	-	-	-	-	-	-	-	200,396,361	1,514,285,910	986,126,405	84,528,042	
		Rupees																					
Net Asset Value per unit		-	10.3049	10.3347	10.5313	10.2915		-	-	-	10.0036	-	-	-	-	-	-	-	-	10.2573	10.0475	10.0241	10.0030	

The annexed notes 1 to 9 form an integral part of these financial statements.

For NBP Fund Management Limited
(Management Company)

Chief Financial Officer	Chief Executive Officer	Director

NBP MUSTAHKAM FUND - II
CONDENSED INTERIM INCOME STATEMENT (Un-Audited)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	September 30, 2026						September 30, 2025			
	NFTMP-XIIIB	NFTMP-XIVB	NFTMP-XIIB	NFTMP-XXA	NFTMP-XIII	Total	NBP Fixed Term Munafa Plan - XIX	NBP Fixed Term Munafa Plan - XIA (July 01, 2025 to Sep 04, 2025	NBP Fixed Term Munafa Plan - XVA	Total
	---------- (Rupees in 000) ----------									
INCOME										
Income on government securities	20,749	-	438,884	58,687	236,788	755,108	121,220	396,335	224,210	741,765
Gain on sale of investments - net	-	-	-	-	522	522			-	
Profit on balances with banks	3,409	287,025	6,294	1,073	-	297,801	2,191	14,516	6,246	22,953
	24,158	287,025	445,178	59,760	237,310	1,053,431	123,411	410,851	230,456	764,718
Net unrealised appreciation on re-measurement of investments 'classified as financial assets 'at fair value through profit or loss'			(4,599)	(3,714)	(2)	(8,315)	(6,309)	-	(6,843)	152,964
Total income	24,158	287,025	440,579	56,046	237,308	1,045,116	117,102	410,851	223,613	751,566
EXPENSES										
Remuneration of NBP Fund Management Limited - the Management Company	-	2,302	-	210	1,387	3,899	2,550	4,243	3,258	10,051
Sindh Sales Tax on remuneration of the Management Company		345	-	32	208	585	382	637	489	1,508
Remuneration of Central Depository Company of Pakistan Limited - the Trustee	119	906	2,140	289	1,137	4,591	637	2,066	1,195	3,898
Sindh Sales Tax on remuneration of the Trustee	18	712	321	43	171	1,265	96	310	179	585
Fee to the Securities and Exchange Commission of Pakistan	162	1,918	2,918	394	1,551	6,943	869	2,818	1,629	5,316
Settlement and bank charges	-	82	31	6	9	128	14	8	20	42
Annual listing fee	-	-	-	1	1	2			-	-
Auditors' remuneration	-	237	163	104	76	580	70	109	83	262
Securities transaction cost	-	-	-	28		28	-	8	9	17
Legal and professional charges	-	41	15	9	13	78	13	8	11	32
Amortisation of preliminary expenses and floatation costs	-	164	61	25	-	250	-	-	-	-
Total expenses	299	6,707	5,649	1,141	4,553	18,349	4,631	10,207	6,873	21,711
Net income for the period before taxation	23,859	280,318	434,930	54,905	232,755	1,026,767	112,471	400,644	216,740	729,855
Taxation										
Net income for the period after taxation	23,859	280,318	434,930	54,905	232,755	1,026,767	112,471	400,644	216,740	729,855
Allocation of net income for the period										
Net income for the period after taxation	23,859	280,318	434,930	54,905	232,755	1,026,767	112,471	400,644	216,740	729,855
Income already paid on units redeemed	(22,080)	(8,434)	-	-	(231,936)	(262,450)	-	(6,075)	(50)	(6,125)
	1,779	271,884	434,930	54,905	819	764,317	112,471	394,569	216,690	723,730
Accounting income available for distribution										
- Relating to capital gains	-	-	-	-	520	520	-	-	-	-
- Excluding capital gains	1,779	271,884	434,930	54,905	299	763,797	112,471	394,569	216,690	723,730
	1,779	271,884	434,930	54,905	819	764,317	112,471	394,569	216,690	723,730

The annexed notes 1 to 9 form an integral part of these financial statements.

For NBP Fund Management Limited
(Management Company)

Chief Financial Officer	Chief Executive Officer	Director

NBP MUSTAHKAM FUND - II
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME *(Un-Audited)*
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	September 30, 2026						September 30, 2025			
	NFTMP-XIIIB	**NFTMP-XIVB**	**NFTMP-XIIB**	**NFTMP-XXA**	**NFTMP-XIII**	**Total**	NBP Fixed Term Munafa Plan - XIX	NBP Fixed Term Munafa Plan - XIA (July 01, 2025 to Sep 04, 2025	NBP Fixed Term Munafa Plan - XVA	Total
	(Rupees in 000)									
Net income for the period after taxation	**23,859**	**280,318**	**434,930**	**54,905**	**232,755**	**1,026,767**	112,471	400,644	216,740	729,855
Other comprehensive income for the period	**-**			**-**			-	-	-	-
Total comprehensive income for the period	**23,859**	**280,318**	**434,930**	**54,905**	**232,755**	**1,026,767**	112,471	400,644	216,740	729,855

The annexed notes 1 to 9 form an integral part of these financial statements.

For NBP Fund Management Limited
(Management Company)

_____	_____	_____
Chief Financial Officer	**Chief Executive Officer**	**Director**

NBP MUSTAHKAM FUND - II
CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND (Un audited)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	September 30, 2026																				
	NBP Fixed Term Munafa Plan - XIIIB			NBP Fixed Term Munafa Plan - XIVB			NBP Fixed Term Munafa Plan - XIIB			NBP Fixed Term Munafa Plan - XXA			NBP Fixed Term Munafa Plan - XIII			NBP Fixed Term Munafa Plan - XIX			NBP Fixed Term Munafa Plan - XIA			NBP Fixed Term Munafa Plan - XVA		
	Capital value	Undistributed income	Total	Capital value	Undistributed income	Total	Capital value	Undistributed income	Total	Capital value	Undistributed income	Total	Capital value	Undistributed income	Total	Capital value	Undistributed income	Total	Capital value	Undistributed income	Total	Capital value	Undistributed income	Total
Net Asset at the beginning of the period	845,280	257	845,537	9,861,282	23,731	9,885,013	15,143,114	71,638	15,214,752	2,003,918	51,604	2,055,522	8,084,331	2,690	8,087,021	4,528,256	10,503	4,538,759	20,612,203	51	20,612,254	8,507,509	2,196	8,509,705
Issuance of units:																								
NFTMP -XIVB: 18,245,207 units																								
NFTMP - XIA: Nil units (Sep-2025: 28,012,489 units)																								
- Capital value (at net asset value per unit at the beginning of the period)	-	-	-	182,892	-	182,892	-	-	-	-	-	-	-	-	-	-	-	-	280,125	-	280,125	-	-	-
- Element of income	-	-	-	508	-	508	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total proceeds on issuance of units	-	-	-	183,400		183,400	-		-	-		-	-		-	-	-	-	280,125		280,125	-		-
Redemption of units:																								
NFTMP - XIIIB: 84,528,042 units																								
NFTMP - XIVB: 34,512,597 units																								
NFTMP - XIII: 805,619,099 units																								
NFTMP - XIA: Nil units (Sep-2025: 2,089,232,801 units)																								
- Capital value (at net asset value per unit at the beginning of the period)	(845,534)	-	(845,534)	(345,958)	-	(345,958)	-	-	-	-	-	-	(8,059,091)		(8,059,091)	-	-	-	(20,892,328)	-	(20,892,328)	(5,625)		(5,625)
- Element of loss	(1,782)	(22,080)	(23,862)	(2)	(8,434)	(8,436)	-	-	-	-	-	-	-	(231,936)	(231,936)	-	-	-	-	(6,075)	(6,075)	(2)	(50)	(51)
Total payments on redemption of units	(847,316)	(22,080)	(869,396)	(345,960)		(354,394)	-		-	-		-	(8,059,091)	(231,936)	(8,291,027)	-		-	(20,892,328)	(6,075)	(20,898,403)	(5,627)	(50)	(5,676)
Total comprehensive income for the period	-	23,859	23,859	-	280,318	280,318	-	434,930	434,930	-	54,905	54,905	-	232,755	232,755	-	112,471	112,471	-	400,644	400,644	-	216,740	216,740
Total distribution during the period:																								
Sep -2026 Nil (Sep-2025 NFTMP - XIA @ Re. 0.1908 per unit)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(394,620)	(394,620)	-	-	-
Net assets at the end of the period	(2,036)	2,036	-	9,698,722	295,615	9,810,937	15,143,114	506,568	15,649,682	2,003,918	106,509	2,110,427	25,240	3,509	28,749	4,528,256	122,974	4,651,230	-	-	-	8,501,882	218,886	8,720,769
Undistributed income brought forward																								
- Realised Income / Loss		257			23,731			61,916			67,880			31,054			(78,069)			11,729			(1,028)	
- Unrealised income		-			-			9,722			(16,276)			(28,364)			88,572			(11,678)			3,224	
		257			23,731			71,638			51,604			2,690			10,503			51			2,196	
Accounting income available for distribution																								
- Relating to capital gains		-			-			-			-			520			-			520			520	
- Excluding capital gains		1,779			271,884			434,930			54,905			299			112,471			394,569			216,690	
		1,779			271,884			434,930			54,905			819			112,471			395,089			217,210	
Distribution during the period		-			-			-			-			-			-			(394,620)			-	
NFTMP - XIA @ Re. 0.1908 per unit																								
Undistributed income carried forward		2,036			295,615			506,568			106,509			3,509			122,974			520			219,406	
- Realised income		2,036			295,615			511,167			110,223			3,511			129,283			-			226,249	
- Unrealised Loss		-			-			(4,599)			(3,714)			(2)			(6,309)			-			(6,843)	
		2,036			295,615			506,568			106,509			3,509			122,974			520			219,406	
Net asset value per unit at the beginning of the period		10.0030			10.0241			10.0475			10.2573			10.0036			10.0243			10.0000			10.0026	
Net asset value per unit at the end of the period		-			10.3049			10.3347			10.5313			10.2915			10.2727			-			10.2575	

The annexed notes 1 to 9 form an integral part of these financial statements.

For NBP Fund Management Limited
(Management Company)

Chief Financial Officer	Chief Executive Officer	Director

NBP MUSTAHKAM FUND - II
CONDENSED INTERIM CASH FLOW STATEMENT (Un Audited)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	Note	September 30, 2026						September 30, 2025			
		NFTMP-XIIIB	NFTMP-XIVB	NFTMP-XIIB	NFTMP-XXA	NFTMP-XIII	Total	NBP Fixed Term Munafa Plan - XIX	NBP Fixed Term Munafa Plan - XIA	NBP Fixed Term Munafa Plan - XVA	Total
		(Rupees in 000)						(Rupees in 000)			
CASH FLOWS FROM OPERATING ACTIVITIES											
Net income for the period before taxation		**23,859**	**280,318**	**434,930**	**54,905**	**232,755**	**1,026,767**	112,471	400,644	216,740	729,855
Adjustments for:											
Net unrealised appreciation on re-measurement of 'investments 'classified as financial assets 'at fair value through profit or loss'		**-**	**-**	**4,599**	**3,714**	**2**	**8,315**	6,309	-	6,843	13,152
Income on government securities		**(20,749)**	**-**	**(438,884)**	**(58,687)**	**(236,788)**	**(755,108)**	(121,220)	(396,335)	(224,210)	(741,765)
Profit on balances with banks		**(3,409)**	**(287,025)**	**(6,294)**	**(1,073)**	**-**	**(297,801)**	(2,191)	(14,516)	(6,246)	(22,953)
		(24,158)	**(287,025)**	**(440,579)**	**(56,046)**	**(236,786)**	**(1,044,594)**	(117,102)	(410,851)	(223,613)	(751,566)
Increase in assets											
Investments		**(860,000)**	**-**	**(438,884)**	**(58,687)**	**643,419**	**(714,152)**	(116,647)	20,103,674	(595,043)	19,391,984
Deposits		**-**	**(12)**	**(12)**	**(12)**	**(12)**	**(48)**	-	-	-	-
		(860,000)	**(12)**	**(438,896)**	**(58,699)**	**643,407**	**(714,200)**	(116,647)	20,103,674	(595,043)	19,391,984
Increase in liabilities											
Payable to NBP Fund Management Limited - Management Company		**(1)**	**406**	**3**	**(3)**	**(1)**	**404**	8	328	1,029	1,365
Payable to Central Depository Company of Pakistan Limited - Trustee		**44**	**392**	**495**	**3**	**431**	**1,365**	1	(524)	378	(145)
Payable to the Securities and Exchange Commission of Pakistan		**51**	**465**	**588**	**4**	**510**	**1,618**	3	(631)	448	(180)
Accrued expenses and other liabilities		**6,046**	**1,108**	**604**	**244**	**457**	**8,459**	(113,759)	161,676	96	48,013
		6,140	**2,371**	**1,690**	**248**	**1,397**	**11,846**	(113,747)	160,849	1,951	49,053
Profit received		**24,336**	**287,007**	**452,737**	**59,995**	**236,008**	**1,060,083**	244,499	409,725	224,563	878,787
Net cash used in operating activities		**(829,823)**	**282,659**	**9,882**	**403**	**876,781**	**339,902**	9,474	20,664,041	(375,402)	20,298,113
CASH FLOWS FROM FINANCING ACTIVITIES											
Net receipts from issuance of units - net of refund of capital		**-**	**183,400**	**-**	**-**	**-**	**183,400**	-	306,829	436676	743,505
Net payments against redemption of units		**(6,029)**	**(354,394)**	**-**	**-**	**(851,026)**	**(1,211,449)**	-	(20,898,403)	(305,897)	(21,204,300)
Dividend paid		**-**	**-**	**-**	**-**	**-**	**-**	-	(394,620)	-	(394,620)
Net cash generated from financing activities		**(6,029)**	**(170,994)**	**-**	**-**	**(851,026)**	**(1,028,049)**	-	(20,986,194)	130,779	(20,855,415)
Net increase in cash and cash equivalents during the period		**(835,852)**	**111,665**	**9,882**	**403**	**25,755**	**(688,147)**	9,474	(322,153)	(244,623)	(557,302)
Cash and cash equivalents at the beginning of the period		**845,291**	**9,882,206**	**216,825**	**53,706**	**4,786**	**11,002,814**	22,433	507,744	271,393	801,570
Cash and cash equivalents at the end of the period	4	**9,439**	**9,993,871**	**226,707**	**54,109**	**30,541**	**10,314,667**	31,907	185,591	26,770	244,268

The annexed notes 1 to 9 form an integral part of these financial statements.

For NBP Fund Management Limited
(Management Company)

Chief Financial Officer	Chief Executive Officer	Director

NBP MUSTAHKAM FUND - II
NOTES TO AND FORMING PART OF THESE CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

1 LEGAL STATUS AND NATURE OF BUSINESS

1.1 NBP Mustahkam Fund - II (the Fund) is an open ended fixed rate / return mutual fund scheme constituted under a Trust Deed entered between NBP Fund Management Limited as the Management Company and Central Depository Company of Pakistan Limited (CDC) as the Trustee. The Trust Deed was approved by the Securities and Exchange Commission of Pakistan (SECP) on June 2, 2023 in accordance with the Non-Banking Finance Companies (Establishment and Regulation) Rules, 2003 (the NBFC Rules). The Fund was registered under the Sindh Trusts Act, 2020 on August 15, 2023.

1.2 The Management Company of the Fund has been licensed to act as an Asset Management Company under the Non-Banking Finance Companies (Establishment and Regulation) Rules, 2003 (the NBFC Rules) through a certificate of registration issued by the Securities and Exchange Commission of Pakistan (the SECP). The registered office of the Management Company is situated at 7th Floor, Clifton Diamond Building, Block No. 4, Scheme No. 5, Clifton, Karachi. The Management Company is a member of the Mutual Funds Association of Pakistan (MUFAP).

1.3 The Fund has been categorised as an open ended fixed rate fund by the Board of Directors of the Management Company pursuant to the provisions contained in Circular 7 of 2009 issued by the Securities and Exchange Commission of Pakistan and is listed on Pakistan Stock Exchange. The units of the Fund were initially offered for public subscription under pre-IPO at a par value of Rs. 10 per unit. Thereafter, the units are being offered for public subscription on a continuous basis from October 06, 2025 (NFTMP - XIII), March 03, 2026 (NFTMP - XXA), June 18, 2026 (NFTMP - XIIB), June 22, 2026 (NFTMP - XIVB), June 24, 2026 (NFTMP - XIIIB) and are transferable and redeemable by surrendering them to the Fund.

1.4 The objective of NBP Fixed Term Munafa Plan - XIIII (NFTMP - XIII), NBP Fixed Term Munafa Plan - XXA (NFTMP - XXA), NBP Fixed Term Munafa Plan - XIIB (NFTMP - XIIB), NBP Fixed Term Munafa Plan - XIVB (NFTMP - XIVB), and NBP Fixed Term Munafa Plan - XIIIB (NFTMP - XIIIB) is to offer various allocation plans and each allocation plan shall provide its investors a Fixed Rate / Return at the maturity date as per the authorised investment avenues of the respective allocation plans by investing in

1.5 The Pakistan Credit Rating Agency Limited (PACRA) has reaffirmed an asset manager rating of the Management Company of AM1 May 05, 2026 on (2025: AM1 on May 05, 2025). The rating reflects the Management Company's experienced management team, structured investment process and sound quality of systems and processes.

1.6 The title to the assets of the Fund is held in the name of Central Depository Company of Pakistan Limited as the Trustee of the Fund.

2 BASIS OF PRESENTATION

2.1 Statement of compliance

These financial statements have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan. The accounting and reporting standards applicable in Pakistan comprise of:

- International Financial Reporting Standards (IFRS Accounting Standards) issued by the International Accounting Standards Board (IASB) as notified under the Companies Act, 2017;
- Provisions of and directives issued under the Companies Act, 2017 along with part VIIIA of the repealed Companies Ordinance, 1984; and
- the Non-Banking Finance Companies (Establishment and Regulation) Rules, 2003 (the NBFC Rules), the Non-Banking Finance Companies and Notified Entities Regulations, 2008 (the NBFC Regulations) and the requirements of the Trust Deed.

Where provisions of and directives issued under the Companies Act, 2017, part VIIIA of the repealed Companies Ordinance 1984, the NBFC Rules, the NBFC Regulations and the requirements of the Trust Deed differ from the IFRS Accounting Standards, the provisions of and directives issued under the Companies Act, 2017, part VIIIA of the repealed Companies Ordinance 1984, the NBFC Rules, the NBFC Regulations and the requirements of the Trust Deed have been followed.

2.2 Standards, interpretations and amendments to published accounting and standards that are not yet effective

- The new standard - IFRS 18 Presentation and Disclosure in Financial Statements (IFRS 18) (published in April 2024) with applicability date of January 1, 2027 by IASB. IFRS 18 is yet to be adopted in Pakistan. IFRS 18 when adopted and applicable shall impact the presentation of 'Income Statement' with certain additional disclosures in the financial statements.

- Amendments to IFRS 9 'Financial Instruments' which clarify the date of recognition and derecognition of a financial asset or financial liability including settlement of liabilities through banking instruments and channels including electronic transfers. The amendment when applied may impact the timing of recognition and derecognition of financial liabilities.

There are certain new standards and amendments to the published accounting and reporting standards that will be applicable to the Fund for its annual periods beginning on or after July 1, 2026. However, these are not considered to be relevant or will not have

any material effect on the Fund's financial statements.

2.3 Critical accounting estimates and judgments

The preparation of the financial statements in conformity with the accounting and reporting standards requires the management to make judgments, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses. The estimates, judgments and associated assumptions are based on historical experience and various other factors including expectations of future events that are believed to be reasonable under the circumstances, the results of which form the basis of making judgments about carrying values of assets and liabilities. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of revision and future periods if the revision affects both current and future periods.
The estimates and judgments that have a significant effect on the financial statements of the Fund relate to classification and valuation of financial assets (notes 3.2 and 5).

2.4 Basis of measurement

These financial statements have been prepared under the historical cost convention except for investments which have been classified as 'at fair value through profit or loss' and which are measured at fair value.

2.5 Functional and presentation currency

Items included in the financial statements are measured using the currency of the primary economic environment in which the Fund operates. These financial statements are presented in Pakistani Rupee, which is the Fund's functional and presentation currency.

3 MATERIAL ACCOUNTING POLICY INFORMATION

The material accounting policies applied in the preparation of these financial statements are set out below.

3.1 Cash and cash equivalents

These comprise balances with banks in profit and loss sharing and current accounts, cheques in hand and other short-term highly liquid investments with original maturities of three months or less.

3.2 Financial assets

3.2.1 Initial recognition and measurement

Financial assets are recognised at the time the Fund becomes a party to the contractual provisions of the instruments. These are initially recognised at fair value plus transaction costs except for financial assets carried 'at fair value through profit or loss'. Financial assets carried 'at fair value through profit or loss' are initially recognised at fair value and transaction costs are recognised in the Income Statement.

3.2.2 Classification and subsequent measurement

Debt instruments

IFRS 9 has provided a criteria for debt securities whereby these debt securities are either classified as:

- amortised cost;
- at fair value through other comprehensive income (FVOCI); or
- at fair value through profit or loss (FVPL)

based on the business model of the entity.

However, IFRS 9 also provides an option whereby securities managed as a portfolio or group of assets and whose performance is measured on a fair value basis, to be recognised at FVPL. The Fund is primarily focused on fair value information and uses that information to assess the assets' performance and to make decisions. Therefore, the management considers its investment in debt securities as being managed as a group of assets and hence has classified them as FVPL.

3.2.3 Subsequent measurement

Subsequent to initial recognition, financial assets are valued as follows:

Financial assets 'at fair value through profit or loss'

Basis of valuation of Government securities

The government securities not listed on a stock exchange and traded in the interbank market are valued at the average rates quoted on a widely used electronic quotation system (PKIRSV rates) which are based on the remaining tenure of the securities.

3.2.4 Impairment

The Fund assesses on a forward-looking basis the expected credit loss (ECL) associated with its financial assets (other than debt

securities) carried at amortised cost and FVOCI. The Fund recognises loss allowances for such losses at each reporting date. The measurement of ECL reflects:

- an unbiased and probability weighted amount that is determined by evaluating a range of possible outcomes;
- the time value of money; and
- reasonable and supportable information that is available without undue cost or effort at the reporting date about past events, current conditions and forecasts of future economic conditions.

The Fund considers that a financial asset is in default when the counterparty fails to make contractual payments within 90 days of when these fall due. Further, financial assets are written off by the Fund, in whole or part, when it has exhausted all practical recovery efforts and has concluded that there is no reasonable expectation of recovery.

3.2.5 Impairment loss on debt securities

Provision for non-performing debt securities is made on the basis of time-based criteria as prescribed by the SECP and based on the management's assessment made in line with its provisioning policy approved by the Board of Directors of the Management Company in accordance with the guidelines issued by the SECP. Impairment losses recognised on debt securities can be reversed through the Income Statement.

As allowed by the SECP, the Management Company may make provision against debt securities over and above the minimum provision requirement prescribed by the SECP, considering the specific credit and financial condition of the debt security issuer and in accordance with the provisioning policy duly approved by the Board of Directors of the Management Company. The provisioning policy approved by the Board of Directors has been placed on the Management Company's website as required under the SECP's circular.

3.2.6 Regular way contracts

All regular way purchases and sales of financial assets are recognised on the trade date i.e. the date on which the Fund commits to purchase or sell the asset.

3.2.6 Derecognition

Financial assets are derecognised when the rights to receive cash flows from the financial assets have expired or have been transferred and the Fund has transferred substantially all risks and rewards of ownership. Any gain or loss on derecognition of financial assets is taken to the Income Statement.

3.3 Financial liabilities

Financial liabilities are recognised at the time when the Fund becomes a party to the contractual provisions of the instruments. These are initially recognised at fair values and subsequently stated at amortised cost.

A financial liability is derecognised when the obligation under the liability is discharged, cancelled or expired. Any gain or loss on derecognition of financial liabilities is taken to the Income Statement.

3.4 Offsetting of financial assets and financial liabilities

Financial assets and financial liabilities are offset and the net amount is reported in the Statement of Assets and Liabilities when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis, or to realise the assets and settle the liabilities simultaneously.

3.5 Provisions

Provisions are recognised when the Fund has a present, legal or constructive obligation as a result of past events, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate of the obligation can be made. Provisions are regularly reviewed and adjusted to reflect the current best estimate.

3.6 Net asset value per unit

The Net Asset Value (NAV) per unit as disclosed in the statement of assets and liabilities is calculated by dividing the net assets of the Fund by the number of units in circulation at the period end.

3.7 Issue and redemption of units

Units issued are recorded at the offer price of each plan, determined by the Management Company for the applications received by the Management Company / distributors during business hours on that day. The offer price represents the Net Asset Value (NAV) per unit as of the close of the business day, plus the allowable sales load and provision of any duties and charges if applicable. The sales load is payable to the Management Company / distributors.

Units redeemed are recorded at the redemption price applicable to units of each plan for which the Management Company / distributors receive redemption applications during business hours of that day. The redemption price is equal to NAV as of the close of the business day, less an amount as the Management Company may consider to be an appropriate provision of duties and

3.8 Distributions to unit holders

Distributions to the unit holders are recognised upon declaration and approval by the Board of Directors of the Management Company. Based on Mutual Funds Association of Pakistan's (MUFAP) guidelines duly consented by the SECP, distribution for the period also includes a portion of income already paid on units redeemed during the period.

Distributions declared subsequent to the period end reporting date are considered as non-adjusting events and are recognised in the financial statements of the period in which such distributions are declared and approved by the Board of Directors of the Management Company.

3.10 Element of income / (loss) and capital gains / (losses) included in prices of units issued less those in units redeemed

Element of income represents the difference between Net Asset Value (NAV) per unit on the issuance or redemption date, as the case may be, of units and the NAV per unit at the beginning of the relevant accounting period. Further, the element of income is a transaction of capital nature and the receipt and payment of element of income is taken to unit holders' fund. However, to maintain the same ex-dividend NAV of all units outstanding on the accounting date, net element of income contributed on issue of units lying in unit holders fund will be refunded on units in the same proportion as dividend bears to accounting income available for distribution.

3.11 Revenue recognition

- Gains / (losses) arising on sale of investments are recorded at the date at which the transaction takes place.
- Unrealised gains / (losses) arising on re-measurement of investments classified as financial assets 'at fair value through profit or loss' are recorded in the income statement in the period in which these arise.
- Income on government securities is recognised using effective yield method.
- Profit on balances with banks is recognised on an accrual basis.

3.12 Expenses

All expenses including remuneration of the Management Company and the Trustee and fee to the SECP are recognised in the Income Statement on an accrual basis.

3.13 Taxation

The income of the Fund is exempt from income tax under clause (99) of Part I of the Second Schedule to the Income Tax Ordinance, 2001 subject to the condition that not less than 90% of the accounting income for the year as reduced by accumulated losses and capital gains, whether realised or unrealised, is distributed amongst the unit holders as cash dividend. Furthermore, as per Regulation 63 of the Non-Banking Finance Companies and Notified Entities Regulations, 2008, the Fund is required to distribute not less than 90% of its accounting income for the year derived from sources other than capital gains as reduced by such expenses as are chargeable thereon to the unit holders. Since the management has intended the required minimum percentage of income earned by the Fund for the year ended June 30, 2027 to the unit holders in the manner as explained above, no provision for taxation has been made in these condensed financial statements during the period.

The Fund is also exempt from the provision of Section 113 (minimum tax) under clause 11A of Part IV of the Second Schedule to the Income Tax Ordinance, 2001.

3.14 Earnings per unit

Earnings per unit is calculated by dividing the net income of the period before taxation of the Fund by the weighted average number of units outstanding during the period.

Earnings per unit has not been disclosed in these financial statements as, in the opinion of the management, determination of the cumulative weighted average number of outstanding units for calculating EPU is not practicable.

3.15 Foreign currency translation

Transactions denominated in foreign currencies are accounted for in Pakistani Rupee at the exchange rates prevailing at the dates of the transactions. Foreign exchange gains and losses resulting from the settlement of such transactions and from the translation at period end exchange rates for monetary assets and liabilities denominated in foreign currencies are recognised in the Income Statement.

4 TOTAL EXPENSE RATIO

'The Securities and Exchange Commission of Pakistan (SECP), vide S.R.O. 600(I)/2025, has withdrawn the Total Expense Ratio (TER) limit with effect from July 1, 2025. Although the TER is no longer subject to a prescribed cap, the management fee for a Income fund Scheme shall not exceed 1.50% per annum of the average daily net assets.

4 BANK BALANCES

	Note	September 30, 2026 (Un-Audited)						June 30, 2026 (Audited)															
		NFTMP-XIIIB	NFTMP-XIVB	NFTMP-XIIB	NFTMP-XXA	NFTMP-XIII	Total	NFTMP-XIX	NFTMP-XIA	NFTMP-XVA	NFTMP-XIII	NFTMP-XVIIIA	NFTMP-XIVA	NFTMP-XVIA	NFTMP-XIIA	NFTMP-XVIIA	NFTMP-XIXA	NFTMP-XIIIA	NFTMP-XIB	NFTMP-XXA	NFTMP-XIIB	NFTMP-XIVB	NFTMP-XIIIB	Total
		----------Rupees in '000----------						---------- (Rupees in '000) ----------															
Balances with banks:																								
In savings accounts	4.1	9,439	9,993,871	226,707	54,109	29,937	10,314,063	662,037	1,466	343	4,786	359	670	1,583	908	395	1,240	197	917	53,706	216,825	9,882,206	845,291	11,672,929
Current accounts		-	-	-	-	604	604	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		9,439	9,993,871	226,707	54,109	30,541	10,314,667	662,037	1,466	343	4,786	359	670	1,583	908	395	1,240	197	917	53,706	216,825	9,882,206	845,291	11,672,929

4.1 Balances on savings accounts of the Fund carry interest rates ranging from 8.00% to 11.49% (June 30, 2026: 8% to 11.55%) per annum.

5 INVESTMENTS

	Note	September 30, 2026 (Un-Audited)						June 30, 2026 (Audited)															
		NFTMP-XIIIB	NFTMP-XIVB	NFTMP-XIIB	NFTMP-XXA	NFTMP-XIII	Total	NFTMP-XIX	NFTMP-XIA	NFTMP-XVA	NFTMP-XIII	NFTMP-XVIIIA	NFTMP-XIVA	NFTMP-XVIA	NFTMP-XIIA	NFTMP-XVIIA	NFTMP-XIXA	NFTMP-XIIIA	NFTMP-XIB	NFTMP-XXA	NFTMP-XIIB	NFTMP-XIVB	NFTMP-XIIIB	Total
		---------- (Rupees in '000) ----------						---------- (Rupees in '000) ----------															
At fair value through profit or loss																							
Government securities -																							
Market Treasury Bills	5.1	860,000	-	15,419,082	2,056,980	8,302,998	26,639,060	-	-	-	8,946,419	-	-	-	-	-	-	-	-	2,002,007	14,984,797	-	-	25,933,223
Pakistan Investment Bonds	5.2	-	-	-	-	-	-	4,116,407	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4,116,407
		860,000	-	15,419,082	2,056,980	8,302,998	26,639,060	4,116,407	-	-	8,946,419	-	-	-	-	-	-	-	-	2,002,007	14,984,797	-	-	30,049,630

5.1 Government securities- Market Treasury Bills

NBP Fixed Term Munafa Plan - XIIIB

Issue date	Maturity date	Tenor in months	Face value: As at July 1, 2026	Face value: Purchased during the year	Face value: Sold / matured during the year	Face value: As at September 30, 2026	Carrying value as at September 30, 2026	Market value as at September 30, 2026	Unrealised appreciation / (diminution)	Market value as a percentage of: net assets of the Fund	Market value as a percentage of: total investments of the Fund
			---------- Rupees in '000 ----------							---------- (%) ----------	
October 2, 2025	October 1, 2026	12 Months	-	860,000	-	860,000	860,000	860,000	-	-	100.00
Total as at September 30, 2026							860,000	860,000	-	-	100.00
Total as at June 30, 2026							-	-	-	-	-

NBP Fixed Term Munafa Plan - XIIB

Issue date	Maturity date	Tenor in months	Face value: As at July 1, 2026	Face value: Purchased during the year	Face value: Sold / matured during the year	Face value: As at September 30, 2026	Carrying value as at September 30, 2026	Market value as at September 30, 2026	Unrealised appreciation / (diminution)	Market value as a percentage of: net assets of the Fund	Market value as a percentage of: total investments of the Fund
			---------- Rupees in '000 ----------							---------- (%) ----------	
April 30, 2026	October 29, 2026	6 Months	5,600,000	-	-	5,600,000	5,551,919	5,550,692	(1,227)	35.47	36.00
May 12, 2026	November 12, 2026	6 Months	10,000,000	-	-	10,000,000	9,871,762	9,868,390	(3,372)	63.06	64.00
Total as at September 30, 2026							15,423,681	15,419,082	(4,599)	98.53	100.00
Total as at June 30, 2026							14,975,075	14,984,797			

NBP Fixed Term Munafa Plan - XXA

Issue date	Maturity date	Tenor in months	Face value: As at July 1, 2026	Face value: Purchased during the year	Face value: Sold / matured during the year	Face value: As at September 30, 2026	Carrying value as at September 30, 2026	Market value as at September 30, 2026	Unrealised appreciation / (diminution)	Market value as a percentage of: net assets of the Fund	Market value as a percentage of: total investments of the Fund
			---------- Rupees in '000 ----------							---------- (%) ----------	
February 19, 2026	February 18, 2027	12 Months	2,150,000	-	-	2,150,000	2,060,694	2,056,980	(3,714)	97.47	100.00
Total as at September 30, 2026							2,060,694	2,056,980	(3,714)	97.47	100.00
Total as at June 30, 2026							2,018,283	2,002,007			

NBP Fixed Term Munafa Plan - XIII

Issue date	Maturity date	Tenor in months	Face value: As at July 1, 2026	Face value: Purchased during the year	Face value: Sold / matured during the year	Face value: As at September 30, 2026	Carrying value as at September 30, 2026	Market value as at September 30, 2026	Unrealised appreciation / (diminution)	Market value as a percentage of: net assets of the Fund	Market value as a percentage of: total investments of the Fund
			---------- Rupees in '000 ----------							---------- (%) ----------	
October 2, 2025	October 1, 2026	12 Months	9,208,000	-	905,000	8,303,000	8,303,000	8,303,000	-	28,881.00	100.00
Total as at September 30, 2026							8,303,000	8,303,000	-	28,881.00	100.00
Total as at June 30, 2026							2,018,283	2,002,007			

6 TRANSACTIONS AND BALANCES WITH RELATED PARTIES / CONNECTED PERSONS

6.1 Related parties / connected persons include NBP Fund Management Limited being the Management Company, Central Depository Company of Pakistan Limited being the Trustee, National Bank of Pakistan and Baltoro Growth Fund being the sponsors, NAFA Pension Fund and NAFA Provident Fund Trust being the associates of the Management Company, other collective investment schemes managed by the Management Company, directors and key management personnel of the Management Company and other associated companies. Connected persons also include any person beneficially owing directly or indirectly 10% or more of the units in the issue / net assets of the Fund, directors and their close family members and key management personnel of the Management Company.

6.2 Transactions with connected persons / related parties are essentially comprise sale and redemption of units, fee on account of managing the affairs of the Fund, sales load, other charges and distribution payments. The transactions with connected persons / related parties are in the normal course of business, at contracted rates and at terms determined in accordance with market rates.

6.3 Remuneration to the Management Company of the Fund is determined in accordance with the provisions of the NBFC Regulations and the Trust Deed.

6.4 Remuneration to the Trustee of the Fund is determined in accordance with the provisions of the NBFC Regulations and the Trust Deed.

6.5 Details of the transactions with related parties / connected persons during the period are as follows:

	September 30, 2026						September 30, 2025			
	NFTMP-XIIIB	**NFTMP-XIVB**	**NFTMP-XIIB**	**NFTMP-XXA**	**NFTMP-XIII**	**Total**	NBP Fixed Term Munafa Plan - XIX	NBP Fixed Term Munafa Plan - XIA	NBP Fixed Term Munafa Plan - XVA	Total
	---------- (Rupees in 000) ----------									
NBP Fund Management Limited - Management Company										
Remuneration of the Management Company	**-**	**2,302**	**-**	**210**	**1,387**	**3,899**	2,550	4,243	3,258	10,051
Sindh Sales Tax on remuneration of the Management Company	**-**	**345**	**-**	**32**	**208**	**585**	382	637	489	1,508
ADC Charges including sales tax						**-**				-
Central Depository Company of Pakistan Limited - Trustee										
Remuneration of Central Depository Company of Pakistan Limited	**119**	**906**	**2,140**	**289**	**1,137**	**4,591**	637	2,066	1,195	3,898
Sindh Sales Tax on remuneration of the	**18**	**712**	**321**	**43**	**171**	**1,265**	96	310	179	585
Portfolio managed by the Management Company										
Units Held: Nil units (2025: Nil units)			**-**	**-**	**-**	**-**	-	-	-	-
Redemption in NFTMP XVA 100,109 units (2025: 100,109 units) NFTMP-XIII 107,515 units (2025: Nil Units)			**-**	**-**	**1,106**	**1,106**	-	-	1006	1,006

6.6 Amounts outstanding as at quarter end

	September 30, 2026 (Un-Audited)						June 30, 2026 (Audited)																
	NFTMP-XIIIB	NFTMP-XIVB	NFTMP-XIIB	NFTMP-XXA	NFTMP-XIII	Total	NFTMP-XIX	NFTMP-XIA	NFTMP-XVA	NFTMP-XIII	NFTMP-XVIIIA	NFTMP-XIVA	NFTMP-XVIA	NFTMP-XIIA	NFTMP-XVIIA	NFTMP-XIXA	NFTMP-XIIIA	NFTMP-XIB	NFTMP-XXA	NFTMP-XIIB	NFTMP-XIVB	NFTMP-XIIIB	Total
	---------- (Rupees in '000) ----------																						
NBP Fund Management Limited - Management Company																							
Remuneration payable to the Management Company	-	581	11	69	728	1,389	874	1,784	-	728	-	-	-	-	-	-	-	-	67	-	216	-	3,669
Sindh sales tax payable on remuneration of the Management Company	-	87		10	109	206	131	268	-	109	-	-	-	-	-	-	-	-	10	-	32	-	550
Payable against formation cost							-	-	-	-	-	100	102	107	102	100	-	100	5	8	14	1	639
Other payable to the Management Company	-	-	-	-	10	10	10	11	11	11	-	-	21	21	21	11	11	11	11	-	21	11	182
Central Depository Company of Pakistan Limited - Trustee																							
Remuneration payable	39	460	704	95	775	2,073	218	-	-	400	-	-	-	-	-	-	-	-	92	274	119	1	1,104
Sindh sales tax on remuneration of the Trustee	6	69	106	14	116	311	33	-	-	60	-	-	-	-	-	-	-	-	14	41	18	-	166
Portfolio managed by the Management Company																							
Units held:																							
2,687,875 units (June 30, 2026:2,795,390 units -NFTMP-XIII)	-	-	-	-	27,662	27,662	-	-	-	27,964	-	-	-	-	-	-	-	-	-	-	-	-	27,964
Pakistan Oilfields Limited - unit holder with more than 10% holding																							
Units held:																							
834,213,194 units (June 30, 2026: 834,213,194 units -NFTMP-XIVB)	-	8,596,484	-	-	-	8,596,484	-	-	-	-	-	-	-	-	-	-	-	-	-	-	8,362,236	-	8,362,236
Habib University Foundation unit holder with more than 10% holding																							
2,687,875 units (June 30, 2026: Nil units -NFTMP-XIII)	-	-	-	-	27,662	27,662	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Attock Petroleum Limited - * unit holder with more than 10% holding																							
Nil units (June 30, 2026: 84,528,042 units -NFTMP-XIIIB)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	845,534	845,534
Pakistan National Shipping Corporation - unit holder with more than 10% holding																							
200,000,000 units (June 30, 2026: 200,000,000 units -NFTMP-XXA)	-	-	-	2,106,260	-	2,106,260	-	-	-	-	-	-	-	-	-	-	-	-	2,051,429	-	-	-	2,051,429
Attock Refinery Limited - unit holder with more than 10% holding																							
1,500,000,000 units (June 30, 2026: 834,213,194 units -NFTMP-XIIIB)	15,502,050	-	-	-	-	15,502,050	-	-	-	-	-	-	-	-	-	-	-	-	-	15,071,250	-	-	15,071,250
Oil and Gas Development Company Limited* Employees Pension Fund - unit holder with																							
Nil units (June 30, 2026: 780,142,235 units -NFTMP-XIII)	-	-	-	-	-	-	-	-	-	7,804,231	-	-	-	-	-	-	-	-	-	-	-	-	7,804,231
IGI Life Insurance Limited -* unit holder with more than 10% holding																							
Nil units (June 30, 2026: 101,096,701 units -NFTMP-XIVB)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,013,403	-	1,013,403

* Current year figures has not been shown as the company ceased to be a related party / connected person as at September 30, 2026.

7 CONTINGENCIES AND COMMITMENTS

There are no contingencies and commitments as at September 30, 2026 and June 30, 2026.

8 GENERAL

Figures have been rounded off to the nearest thousand Rupees, unless otherwise stated.

9 DATE OF AUTHORISATION FOR ISSUE

These financial statements were authorised for issue on October 29, 2026 by the Board of Directors of the Management Company.

For NBP Fund Management Limited
(Management Company)

_____	_____	_____
Chief Financial Officer	**Chief Executive Officer**	**Director**

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