AISHA STEEL
MILLS LIMITED

ARIF HABIB GROUP

4th November 2026

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: **CREDIT OF ORDINARY SHARES (ASL) AGAINST PREFERENTIAL DIVIDEND TO ENTITLED SHAREHOLDERS OF ASLPS**

Dear Sir

This is to inform you that, in accordance with the approval of the shareholders of Aisha Steel Mills Limited (the Company) at the Annual General Meeting (AGM) held on 23rd October 2026, a total of 34,369,614 Ordinary Shares are being issued against the Preferential Dividend (ASL Shares) to the entitled shareholders of ASLPS.

Accordingly, we are pleased to inform you that 80% / 90% of the ASL Shares to be issued in book-entry form have been credited to the respective accounts of the entitled ASLPS shareholders in the Central Depository System (CDS) of the Central Depository Company of Pakistan Limited on 3rd November 2026.

The remaining 10% / 20% of the ASL Shares have been withheld and shall be credited separately to the respective CDC accounts / sub-accounts of the ASLPS shareholders upon receipt of the applicable withholding tax, failing which the Company may dispose of the withheld shares in accordance with the procedure disclosed in Note 8 of the AGM Notice.

Furthermore, ASL Shares to be issued in physical form against the Preferential Dividend will be dispatched to the respective entitled shareholders in due course of time, subject to completion of the requisite formalities and receipt of the applicable withholding tax, wherever applicable.

The effect of issuance of ordinary shares (ASL) on paid-up capital of the Company is as follows :

Particulars	Number of Shares			
	ASL [Ordinary]	ASLPS [Preference]	ASLCPS [Preference]	Total
Paid-up Capital of Company on the book closure date at the day-end on 15th October 2026	930,784,821	43,588,191	137,920	**974,510,932**
Issuance of Ordinary Shares (ASL) against Preferential Dividend to entitled shareholders of ASLPS	34,369,614	-	-	**34,369,614**
Paid-up Capital of Company after issuance of Ordinary Shares (ASL) as Preferential Dividend.	**965,154,435**	**43,588,191**	**137,920**	**1,008,880,546**

AISHA STEEL MILLS LTD ASML KARACHI

ISO 9001:2015 CERTIFIED TÜV AUSTRIA
ISO14001 : 2015 CERTIFIED TÜV AUSTRIA

Registered & Corporate Head Office
1/F, Arif Habib Centre (Annexed Building) 23 M.T. Khan Road
Karachi - Pakistan
Tel: 0092 213 246 8317-19-22 | Fax: 0092 213 246 8320
www.aishasteel.com

Factory
DSU-45, Pakistan Steel, Down stream Industrial Estate.
Bin Qasim, Karachi - Pakistan
Tel: 0092 213 474 0160-7 | Fax: 0092 213 213 474 0151
sales@aishasteel.com | export@aishasteel.com

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MILLS LIMITED

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You are requested to update your records accordingly in connection with paid-up capital of the Company.

Yours' faithfully

Manzoor Raza
Company Secretary

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