MUGHAL ENERGY LIMITED

MEL/OFR/2027 November 4, 2026

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

DECISION OF THE MEETING OF THE BOARD OF DIRECTORS

Dear Sir,

We have to inform you that the Board of Directors of Mughal Energy Limited in their meeting held on November 04, 2026 at 11:45 a.m. at 31-A Shadman 1, Lahore, have considered and approved the installation of a 25 MW solar power plant.

The proposed project is primarily intended to offset the auxiliary power consumption of the Company's existing power generation facility. The proposed project will be financed through a combination of debt financing and equity / sponsors' / directors' contribution(s). The final financing structure, including the debt-to-equity ratio, shall be determined based on financing arrangements, project requirements and commercial feasibility.

The above information is being conveyed to the Exchange in compliance with the applicable regulatory requirements.

Yours Sincerely

for **MUGHAL ENERGY LIMITED**

MUGHAL ENERGY LIMITED 31 - A, Shadman-I, Lahore.

MUHAMMAD FAHAD HAFEEZ
(Company Secretary)

CC: Executive Director / HOD,
Offsite-II Department, Supervision Division,
Securities & Exchange Commission of Pakistan
63, NIC Building, Jinnah Avenue, Blue Area, Islamabad.