Nadeem

NADEEM TEXTILE MILLS LIMITED

801-804, 8th Floor, Lakson Square Building No.3, Block-A,
Sarwar Shaheed Road Karachi-74200, Pakistan, Tel: (+92-21) 35220481-88
Fax: (+92-21) 35220495-96, E-mail: info@nadeem.com.pk
URL: www.nadeem.com.pk

Ref : N-1105/2026
4th November, 2026

The General Manager,
Pakistan Stock Exchange Ltd.,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Sub : **FINANCIAL RESULTS FOR THE YEAR ENDED 30TH JUNE 2026**

Dear Sir,

We are pleased to inform you that the Board of Directors of our Company in their Meeting held on 4th November, 2026 at 4 : 00 p.m. at Head office, Karachi has approved the Audited Financial Statements of the Company for the period ended June 30, 2026 and recommended the following :

i)	**CASH DIVIDEND**	**NIL**
ii)	**BONUS ISSUE**	**NIL**
iii)	**RIGHT SHARES**	**NIL**
iv)	**ANY OTHER ENTITLEMENT / CORPORATE ACTION**	**NIL**
v)	**ANY OTHER PRICE-SENSITIVE INFORMATION**	**NIL**

Following financial statements of the Company for the period ended June 30, 2026, are attached as "annexure":

1. Statement of Financial Position
2. Statement of Comprehensive Income
3. Statement of Profit or Loss
4. Statement of Changes in Equity
5. Statement of Cash Flows

The Annual General Meeting of the Company will be held on 27th November, 2026 at 9 : 00 a.m. at 801-804, 8th Floor, Lakson Square Building No.3, Block-A, Sarwar Shaheed Road, Karachi.

The Share Transfer Books of the Company will be closed from 20-11-2026 to 27-11-2026 (both days inclusive). Transfers received at the Hameed Majeed Associates (Pvt.) Ltd., Karachi Chambers, Hasrat Mohani Road, Karachi, at the close of business on 19-11-2026 will be treated in time for the purpose of above entitlement to the transferees.

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NADEEM TEXTILE MILLS LIMITED
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The Annual Report of the Company will be transmitted through PUCARS atleast 21 days before holding of Annual General Meeting.

Thanking you,

Yours faithfully,
for **NADEEM TEXTILE MILLS LTD.,**

Zahid Mazhar
Chief Executive

C.C. to : Executive Director / HOD
Offsite – II Department
Supervision Division,
Securities and Exchange Commission of Pakistan,
NIC Building, 63 Jinnah Avenue,
Blue Area,
Islamabad-44000.

Head of Operations,
Central Depository Company of Pakistan Limited,
CDC House, 99-B, Block-B, S.M.C.H.S.,
Main Shahrah-e-Faisal,
Karachi.

NADEEM TEXTILE MILLS LIMITED

STATEMENT OF FINANCIAL POSITION

AS AT JUNE 30, 2026

	Note	June 30, 2026	(Restated) June 30, 2025	(Restated) June 30, 2024
		Rupees		
ASSETS				
Non-current assets				
Property, plant and equipment	6	**4,129,708,346**	4,406,993,416	3,579,775,573
Long term deposits	7	**27,084,499**	33,303,456	33,303,456
		4,156,792,845	4,440,296,872	3,613,079,029
Current assets				
Stores, spares and loose tools	8	**133,670,162**	141,486,239	245,746,781
Stock in trade	9	**354,190,425**	973,768,062	1,555,022,575
Trade debts	10	**259,613,696**	600,094,377	1,504,000,691
Short term investments	11	**177,307,921**	177,307,921	172,307,921
Loans, advances, deposits and prepayments	12	**143,584,309**	162,409,743	145,233,087
Other receivables	13	**6,166,626**	23,590,975	35,856,465
Due from government	14	**21,148,760**	17,104,367	74,030,149
Cash and bank balances	15	**23,376,813**	55,069,879	182,240,917
		1,119,058,712	2,150,831,563	3,914,438,586
TOTAL ASSETS		**5,275,851,557**	6,591,128,435	7,527,517,615
EQUITY AND LIABILITIES				
Share capital and reserves				
Authorized capital				
33,000,000 ordinary (2025: 33,000,000) shares of Rs. 10/- each		**330,000,000**	330,000,000	330,000,000
Issued, subscribed and paid up capital	16	**212,667,350**	212,667,350	212,667,350
Share premium	17	**388,683,536**	388,683,536	388,683,536
Accumulated (losses) / profit		**(1,638,019,531)**	(789,691,091)	529,691,393
Revaluation surplus on Property, plant and equipment	18	**2,371,519,186**	2,402,461,461	1,293,406,043
		1,334,850,541	2,214,121,256	2,424,448,322
Loan from related parties	19	**578,650,000**	532,000,000	340,000,000
		1,913,500,541	2,746,121,256	2,764,448,322
Non-current liabilities				
Long term loans	20	**673,285,350**	316,503,717	448,453,463
Staff retirement benefits	21	**65,833,390**	75,184,843	141,602,143
		739,118,740	391,688,560	590,055,606
Current liabilities				
Current portion of long term loan	20	**145,740,766**	143,776,910	137,764,703
Short term loan from related parties	23	**195,300,000**	185,950,000	173,750,000
Trade and other payables	24	**760,624,208**	905,435,052	1,368,712,944
Accrued mark-up	25	**137,960,055**	94,054,624	130,469,647
Short term borrowings	26	**1,382,103,864**	2,122,598,650	2,352,411,500
Unclaimed dividend		**1,503,383**	1,503,383	1,506,408
Taxation - net	14	**-**	-	8,398,485
		2,623,232,276	3,453,318,619	4,173,013,687
TOTAL EQUITY AND LIABILITIES		**5,275,851,557**	6,591,128,435	7,527,517,615
CONTINGENCIES AND COMMITMENTS	27			

The annexed notes from 1 to 48 form an integral part of these financial statements.

Zahid Mazhar
Chief Executive
Karachi: November 04, 2026

Omer Bin Zahid
Director

Omer Bin Zahid
Chief Financial Officer

NADEEM TEXTILE MILLS LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED JUNE 30, 2026

	Note	June 30, 2026	(Restated) June 30, 2025
		Rupees	
Sales - net	28	**2,125,146,289**	4,893,178,341
Cost of sales	29	**(2,403,867,500)**	(5,420,361,241)
Gross Loss		**(278,721,211)**	(527,182,900)
Distribution costs	30	**(43,056,576)**	(85,606,147)
Administrative expenses	31	**(159,896,618)**	(173,643,720)
Other operating expenses	32	**(44,796,973)**	(28,735,765)
Other operating income	33	**17,140,808**	44,696,530
		(230,609,359)	(243,289,102)
Operating Loss		**(509,330,570)**	(770,472,002)
Finance cost	34	**(311,438,061)**	(506,878,895)
Loss before levies and taxation		**(820,768,631)**	(1,277,350,897)
Levies	35	**(27,469,887)**	(61,164,729)
Loss before taxation		**(848,238,519)**	(1,338,515,626)
Taxation	36	**(41,660,747)**	-
Loss for the year		**(889,899,266)**	(1,338,515,626)
Loss per share - basic and diluted	37	**(41.84)**	(62.94)

The annexed notes from 1 to 48 form an integral part of these financial statements.

Zahid Mazhar
Chief Executive
Karachi: November 04, 2026

Omer Bin Zahid
Director

Omer Bin Zahid
Chief Financial Officer

NADEEM TEXTILE MILLS LIMITED

STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED JUNE 30, 2026

	Note	June 30, 2026	(Restated) June 30, 2025
		Rupees	
Loss for the year		**(889,899,266)**	(1,338,515,626)
Items that will not be subsequently reclassified to profit or loss:			
Surplus on revaluation of Property, Plant and Equipment		-	1,127,794,922
Deferred tax on above		-	-
		-	1,127,794,922
Gain on remeasurement of the defined benefit obligation		**10,628,551**	393,638
Deferred tax on above		-	-
		10,628,551	393,638
Total comprehensive loss for the year		**(879,270,715)**	(210,327,066)

The annexed notes from 1 to 48 form an integral part of these financial statements.

Zahid Mazhar
Chief Executive
Karachi: November 04, 2026

Omer Bin Zahid
Director

Omer Bin Zahid
Chief Financial Officer

NADEEM TEXTILE MILLS LIMITED
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2026

	Note	June 30, 2026	(Restated) June 30, 2025
		Rupees	
CASH GENERATED FROM OPERATIONS	*38*	**589,411,059**	606,943,558
Taxes and levies paid	*14*	**(73,174,145)**	(86,667,581)
Gratuity paid	*21*	**(28,120,678)**	(127,226,336)
Finance cost paid		**(254,693,233)**	(510,662,688)
Net cash generated from/ (used in) operating activities		**233,423,003**	(117,613,047)
CASH FLOWS FROM INVESTING ACTIVITIES			
Additions in property, plant and equipment	*6*	**(38,929,201)**	(3,148,950)
Short term investments		**-**	(5,000,000)
Profit received on saving accounts and TDRs		**20,898,794**	51,400,073
Proceeds from disposal of spare parts		**-**	36,972,728
Proceeds from disposal of property, plant and equipment		**72,444,678**	61,771,572
Long term deposits	*7*	**6,218,957**	-
Net cash generated from investing activities		**60,633,228**	141,995,423
CASH FLOWS FROM FINANCING ACTIVITIES			
Long term loans - net		**358,745,489**	(125,937,539)
Short term loan received from related parties	*23.2*	**60,400,000**	212,500,000
Short term loan repaid to related parties	*23.2*	**(4,400,000)**	(8,300,000)
Short term borrowings - net		**(740,494,786)**	(229,812,850)
Dividend paid		**-**	(3,025)
Net cash used in financing activities		**(325,749,297)**	(151,553,414)
Net decrease in cash and cash equivalents		**(31,693,066)**	(127,171,038)
Cash and cash equivalents at beginning of the year		**55,069,879**	182,240,917
Cash and cash equivalents at end of the year		**23,376,813**	55,069,879

The annexed notes from 1 to 48 form an integral part of these financial statements.

Zahid Mazhar
Chief Executive
Karachi: November 04, 2026

Omer Bin Zahid
Director

Omer Bin Zahid
Chief Financial Officer

NADEEM TEXTILE MILLS LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED JUNE 30, 2026

	Capital reserves			Revenue reserve	
	Issued, subscribed and paid up capital	Share premium	Revaluation surplus on property, plant and equipment	Unappropriated profit/ Accumulated (losses)	Total
	----------Rupees----------				
Balance as at July 01, 2024 - as previously reported	212,667,350	388,683,536	1,184,716,919	573,452,787	2,359,520,592
Effect of prior period errors - Note 2.1	-	-	108,689,124	(43,761,394)	64,927,730
Balance as at July 01, 2024 - as restated	212,667,350	388,683,536	1,293,406,043	529,691,393	2,424,448,322
Transfer to unappropriated profit on account of incremental depreciation - as restated	-	-	(18,739,504)	18,739,504	-
Total comprehensive loss for the year ended June 30, 2025:					
- Loss for the year - as restated	-	-	-	(1,338,515,626)	(1,338,515,626)
- Other comprehensive income - as restated	-	-	1,127,794,922	393,638	1,128,188,560
	-	-	1,127,794,922	(1,338,121,988)	(210,327,066)
Balance as at June 30, 2025 - as restated	212,667,350	388,683,536	2,402,461,461	(789,691,091)	2,214,121,256
Transfer to unappropriated profit on account of incremental depreciation	-	-	(30,942,275)	30,942,275	-
Total comprehensive loss for the year ended June 30, 2026:					
- Loss for the year	-	-	-	(889,899,266)	(889,899,266)
- Other comprehensive income	-	-	-	10,628,551	10,628,551
	-	-	-	(879,270,715)	(879,270,715)
Balance as at June 30, 2026	212,667,350	388,683,536	2,371,519,186	(1,638,019,531)	1,334,850,541

The annexed notes from 1 to 48 form an integral part of these financial statements.

Zahid Mazhar
Chief Executive
Karachi: November 04, 2026

Omer Bin Zahid
Director

Omer Bin Zahid
Chief Financial Officer