THATTA CEMENT
COMPANY LIMITED

November 04, 2026

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir

Financial Results for the year ended June 30, 2026

We have to inform you that the Board of Directors of Thatta Cement Company Limited in their meeting held on November 04, 2026 at 1630 hours at its registered office located at State Life Building no 10, Abdullah Haroon Road, Karachi have approved the financial statements of the Company for the year ended June 30, 2026 and recommended the following:

i) **Cash dividend**: **25%** i.e. Rs. 0.5 per share only to the Minority Shareholders.

No Dividend shall be paid to Majority Shareholders comprising Sky Pak Holding (Private) Limited, Al-Miftah Holding (Private) Limited, Golden Globe Holding (Private) Limited and Rising Star Holding.

The majority shareholders have already consented to waive their right to dividends for the financial ended June 30, 2026.

ii) Bonus Shares: NIL
iii) Right shares: NIL
iv) Other entitlement: NIL

The unconsolidated and consolidated financial statements of the Company for the year ended June 30, 2026 are enclosed herewith.

Price Sensitive Information

The electric vehicle (EV) market in Pakistan is witnessing rapid growth, driven by increasing consumer interest, the entry of new international and domestic brands, and the introduction of various government incentives and tax concessions aimed at promoting electric mobility. Against this backdrop, the Board of Directors has approved an investment in a wholly owned subsidiary to venture into the electric vehicle business. The subsidiary will initially focus on importing completely built-up (CBU) electric vehicles from China.

The proposed business strategy is not directed at the conventional niche EV segment or premium electric vehicle market. Instead, the Company intends to tap into the largely underserved mass-market segment by introducing affordable, compact and small electric vehicles designed to cater to the mobility requirements and purchasing power of a broader consumer base. This approach is aimed at capitalizing on the emerging market opportunity, establishing an early foothold in Pakistan's evolving EV industry and gradually developing a sustainable business platform, with the possibility of expanding into local assembly and other related activities in the future.

4/11/26

Head Office:
CL 5/4, State Life Building # 10,
Main Abdullah Haroon Road, Karachi-75350.
Tel : 92 21 111 842 882
Fax : 92 21 35655976-77
Web : www.thattacement.com

Factory:
Ghulamullah Road, Makli,
District Thatta, Sindh 73160
Tel : 92 298 111 842 882
Fax : 92 298 555004
E-mail: info@thattacement.com

THATTA CEMENT
COMPANY LIMITED

Annual General Meeting & Book Closure Dates:

The Annual General Meeting of the Company is scheduled to be held on Friday, November 27, 2026 at 1030 hours at the Beach Luxury Hotel, Karachi.

The Share Transfer Books of the Company shall remain closed from November 19, 2026 to November 27, 2026 (both days inclusive). Transfers received in order at our Share Registrar/Transfer Agent M/s THK Associates (Private) Limited, Plot No. 32-C, Jami Commercial Street 2, D.H.A Phase VII, Karachi, 75500 at the close of business on November 18, 2026 shall be treated in time for the purpose of Annual General Meeting.

Thanking you.

Yours faithfully
For Thatta Cement Company Limited

Kamran Munir Ansari, FCA
Chief Executive Officer

Encls: Unconsolidated and consolidated financial statements for FYE June2026

Head Office:
CL 5/4, State Life Building # 10,
Main Abdullah Haroon Road, Karachi-75350.
Tel : 92 21 111 842 862
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THATTA CEMENT COMPANY LIMITED
UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED JUNE 30, 2026

	Note	2026	2025
		(Rupees in thousands)	
Sales - gross		10,117,783	11,142,255
Sales tax and federal excise duty		(3,323,166)	(3,575,841)
Sales - net		6,794,617	7,566,414
Cost of sales	32	(5,318,222)	(5,415,712)
Gross profit		1,476,395	2,150,702
Selling and distribution cost	33	(65,802)	(45,877)
Administrative expenses	34	(203,899)	(151,889)
Other expenses	35	(129,314)	(269,726)
Other income	36	2,353,682	1,999,167
Operating profit		3,431,062	3,682,377
Finance cost	37	(583,089)	(43,032)
Profit before taxation		2,847,973	3,639,345
Taxation	38	(839,379)	(1,082,762)
Profit for the year		2,008,594	2,556,583
Earnings per share - basic and diluted (Rupees)	39	4.74	6.04

The annexed notes from 1 to 52 form an integral part of these unconsolidated financial statements.

CHIEF FINANCIAL OFFICER

CHIEF EXECUTIVE

DIRECTOR

THATTA CEMENT COMPANY LIMITED
UNCONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2026

	Note	2026	2025
		----- (Rupees in thousands) ------	
ASSETS			
NON CURRENT ASSETS			
Property, plant and equipment	6	3,448,272	3,425,606
Intangible assets	7	585	1,755
Long term investments	8	7,412,896	936,658
Long term deposits	9	5,170	5,125
		10,866,923	4,369,144
CURRENT ASSETS			
Stores, spare parts and loose tools	10	439,050	358,337
Stock-in-trade	11	371,765	62,238
Trade debts	12	303,857	166,366
Advances	13	504,300	162,050
Receivable from gratuity fund	14	83,100	123,100
Deposits and prepayments	15	14,670	11,317
Loan to subsidiaries	16	1,106,560	-
Short term investment	17	426,140	-
Other receivables and accrued mark-up	18	526,761	192,810
Cash and bank balances	20	1,629,816	4,069,729
		5,406,019	5,145,947
TOTAL ASSETS		16,272,942	9,515,091
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Authorized share capital	21	2,000,000	2,000,000
Issued, subscribed and paid-up capital	21	847,181	847,181
Reserves	22		
Capital reserve		99,718	99,718
Revenue reserves		7,760,146	5,751,552
		8,707,045	6,698,451
NON CURRENT LIABILITIES			
Long term financing	23	3,401,094	-
Long term deposits	24	3,787	3,787
Deferred taxation	25	688,865	680,109
		4,093,746	683,896
CURRENT LIABILITIES			
Trade and other payables	26	1,393,484	1,349,140
Current maturity of long term financing	23	1,354,936	-
Taxation- net	19	215,393	566,255
Short term borrowings	27	197,856	197,856
Accrued mark-up	28	299,926	8,937
Unclaimed dividend	29	1,933	1,933
Unpaid dividend	30	8,623	8,623
		3,472,151	2,132,744
TOTAL EQUITY AND LIABILITIES		16,272,942	9,515,091
CONTINGENCIES AND COMMITMENTS	31		

The annexed notes from 1 to 52 form an integral part of these unconsolidated financial statements.

CHIEF FINANCIAL OFFICER

CHIEF EXECUTIVE

DIRECTOR

THATTA CEMENT COMPANY LIMITED
UNCONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED JUNE 30, 2026

	Issued, subscribed and paid-up capital	Reserves		Total
		Capital reserve	Revenue reserves	
		Share Premium	Unappropriated profit	
	(Rupees in thousands)			
Balance as at July 1, 2024	847,181	99,718	3,262,289	4,209,188
Total comprehensive income for the year				
Profit for the year	-	-	2,556,583	2,556,583
Other comprehensive income for the year	-	-	-	-
	-	-	2,556,583	2,556,583
Transactions with owners				
Final cash dividend @ Rs. 1 per share for the year ended June 30, 2024	-	-	(33,660)	(33,660)
Interim cash dividend @ Rs. 0.5 per share for the quarter ended September 30, 2024	-	-	(16,830)	(16,830)
Interim cash dividend @ Rs. 0.5 per share for the quarter ended December 31, 2024	-	-	(16,830)	(16,830)
			(67,320)	(67,320)
Balance as at June 30, 2025	847,181	99,718	5,751,552	6,698,451
Total comprehensive income for the year				
Profit for the year	-	-	2,008,594	2,008,594
Other comprehensive income for the year	-	-	-	-
	-	-	2,008,594	2,008,594
Balance as at June 30, 2026	847,181	99,718	7,760,146	8,707,045

The annexed notes from 1 to 52 form an integral part of these unconsolidated financial statements.

CHIEF FINANCIAL OFFICER

CHIEF EXECUTIVE

DIRECTOR

THATTA CEMENT COMPANY LIMITED
UNCONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2026

	Note	2026	2025
		(Rupees in thousands)	
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit before taxation		2,847,973	3,639,345
Adjustment for:			
Depreciation on property, plant and equipment	6.1.2	227,613	175,986
Amortization on intangible assets	34	1,170	1,170
Provision for obselete and slow moving of stores, spares and loose tools	32	519	7,108
(Reversal) of provision for obselete and slow moving of major stores and spares	36	(7,914)	(2,999)
Finance cost	37	583,089	43,032
Gain on plan assets	36	(75,443)	(300,000)
Allowance for expected credit loss	34	532	420
Workers' Welfare Fund	35	58,697	74,272
Workers' Profit Participation Fund	35	31,072	195,454
Gain on disposal of property, plant and equipment	36	(3,669)	(1,800)
		815,666	192,643
Operating cash flows before working capital changes		3,663,639	3,831,988
Working Capital Changes			
(Increase) / decrease in current assets			
Store, spare parts and loose tools		(81,232)	(189,102)
Stock-in-trade		(309,527)	181,703
Trade debts		(138,023)	(27,911)
Advances		(342,250)	(136,576)
Deposits and prepayments		(3,353)	(4,017)
Other receivable and accrued mark-up		(333,951)	147,271
		(1,208,336)	(28,632)
Increase / (decrease) in current liabilities			
Trade and other payables		224,301	(902,905)
Cash generated from operations		2,679,604	2,900,451
Finance cost paid		(284,145)	(39,467)
Proceeds from gratuity fund		115,443	200,000
Workers' Welfare Fund paid		(74,272)	(50,473)
Workers' Profit Participation Fund paid	26.4	(203,189)	(139,362)
Income tax paid- net	19	(1,181,440)	(853,896)
(Increase) in Long term deposits -assets		(45)	-
(Decrease) in Long term deposits -liabilities		-	(19,000)
Net cash flows from operating activities		1,051,956	1,998,253
CASH FLOWS FROM INVESTING ACTIVITIES			
Addition in property plant and equipment		(246,073)	(1,378,775)
Short term investment		(426,140)	1,190,825
Loan to subsidiaries		(1,106,560)	-
Long term investments		(6,476,238)	(637,500)
Proceeds from sale of property, plant and equipment		7,332	1,800
Net cash used in investing activities		(8,247,679)	(823,650)
CASH FLOWS FROM FINANCING ACTIVITIES			
Proceeds from issuance of sukuks		4,755,810	-
Dividend paid		-	(58,697)
Net cash generated from / (used) in financing activities		4,755,810	(58,697)
Net (decrease) / increase in cash and cash equivalents		(2,439,913)	1,115,906
Cash and cash equivalents at the beginning of the year		3,871,873	2,755,967
Cash and cash equivalents at the end of the year	41	1,431,960	3,871,873

The annexed notes from 1 to 52 form an integral part of these unconsolidated financial statements.

CHIEF FINANCIAL OFFICER

CHIEF EXECUTIVE

DIRECTOR

THATTA CEMENT COMPANY LIMITED
CONSOLIDATED STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED JUNE 30, 2026

	Note	2026	2025
		(Rupees in thousands)	
Sales - gross		16,156,433	13,348,273
Sales tax and federal excise duty		(4,225,795)	(3,904,435)
Sales - net	34	11,930,638	9,443,838
Cost of sales	35	(8,084,498)	(6,492,697)
Gross profit		3,846,140	2,951,141
Selling and distribution expenses	36	(66,560)	(45,877)
Administrative expenses	37	(213,508)	(167,947)
Other expenses	38	(129,314)	(269,726)
Other income	39	487,999	1,173,765
Operating profit		3,924,757	3,641,356
Finance cost	40	(681,268)	(202,724)
Profit before levy and taxation		3,243,489	3,438,632
Levy	41	(114,770)	-
Profit before taxation		3,128,719	3,438,632
Taxation	42	(852,465)	(1,094,419)
Profit for the year		2,276,254	2,344,213
Profit for the year attributable to:			
- Equity holders of the Holding Company		2,033,848	2,396,086
- Non-controlling interests		242,406	(51,873)
		2,276,254	2,344,213
Earnings per share - basic and diluted (Rupees)	43	4.80	5.66

The annexed notes from 1 to 56 form an integral part of these consolidated financial statements.

CHIEF FINANCIAL OFFICER | CHIEF EXECUTIVE | DIRECTOR

THATTA CEMENT COMPANY LIMITED
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2026

	Note	2026	2025
		----- (Rupees in thousands) ------	
ASSETS			
NON CURRENT ASSETS			
Property, plant and equipment	7	5,332,894	5,290,120
Intangibles	8	585	1,755
Long term deposits	9	5,170	5,125
Long term investment	10	6,476,238	-
		11,814,887	5,297,000
CURRENT ASSETS			
Stores, spare parts and loose tools	11	493,580	394,222
Stock-in-trade	12	1,550,973	558,533
Trade debts	13	2,254,171	1,226,288
Advances	14	550,752	167,086
Receivable from gratuity fund	15	83,100	123,100
Deposits and prepayments	16	227,993	217,840
Short term investment	17	426,141	-
Other receivables and accrued mark-up	18	3,663	38,040
Short term loan	19	-	250,000
Sales tax refundable		290,130	134,644
Cash and bank balances	20	1,795,581	4,229,291
		7,676,084	7,339,044
TOTAL ASSETS		19,490,971	12,636,044
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Authorized share capital		2,000,000	2,000,000
Issued, subscribed and paid-up capital	21	847,181	847,181
Reserves	22	9,168,420	7,134,572
Equity attributable to the owners of the Holding Company		10,015,601	7,981,753
Non-controlling interests		197,795	178,713
		10,213,396	8,160,466
NON CURRENT LIABILITIES			
Long term financing	23	3,454,020	-
Accrued markup on long term loan	24	141,108	-
Long term deposits	25	3,787	3,787
Deferred taxation	26	688,865	680,109
		4,287,780	683,896
CURRENT LIABILITIES			
Trade and other payables	27	2,070,280	1,864,408
Short term borrowings	28	197,856	197,856
Current maturity of long term financing	23	1,853,671	751,329
Unclaimed dividend	29	1,933	1,933
Unpaid dividend	30	54,007	8,623
Accrued mark-up	31	625,755	478,827
Taxation- net	32	186,293	488,706
		4,989,795	3,791,682
TOTAL EQUITY AND LIABILITIES		19,490,971	12,636,044
CONTINGENCIES AND COMMITMENTS	33		

The annexed notes from 1 to 56 form an integral part of these consolidated financial statements.

CHIEF FINANCIAL OFFICER CHIEF EXECUTIVE DIRECTOR

THATTA CEMENT COMPANY LIMITED
CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED JUNE 30, 2026

	Issued, subscribed and paid-up capital	Reserves			Non-controlling Interest	Total
		Capital reserve	Revenue reserve	Sub total		
		Share Premium	Unappropriated profit			
	(Rupees in thousands)					
Balance as at July 1, 2024	847,181	99,718	4,325,669	4,425,387	821,280	6,093,848
Total comprehensive income for the year						
Profit for the year	-	-	2,396,086	2,396,086	(51,873)	2,344,213
Other comprehensive income for the year	-	-	-	-	-	-
	-	-	2,396,086	2,396,086	(51,873)	2,344,213
Further investment in subsidiary	-	-	380,419	380,419	(517,919)	(137,500)
Investment in subsidiary	-	-	-	-	100	100
Final cash dividend @ Rs. 1 per share for the year ended June 30, 2024	-	-	(33,660)	(33,660)	-	(33,660)
Interim cash dividend @ Rs. 0.5 per share for the quarter ended September 30, 2024	-	-	(16,830)	(16,830)	-	(16,830)
Interim cash dividend @ Rs. 0.5 per share for the quarter ended December 31, 2024	-	-	(16,830)	(16,830)	-	(16,830)
Interim cash dividend @ Rs. 3.75 per share for the quarter ended March 31, 2025	-	-	-	-	(20,625)	(20,625)
Interim cash dividend @ Rs. 9.50 per share for the quarter ended June 30, 2025	-	-	-	-	(52,250)	(52,250)
	-	-	(67,320)	(67,320)	(72,875)	(140,195)
Balance as at June 30, 2025	847,181	99,718	7,034,854	7,134,572	178,713	8,160,466
Balance as at July 1, 2025	847,181	99,718	7,034,854	7,134,572	178,713	8,160,466
Total comprehensive income for the year						
Profit for the year	-	-	2,033,848	2,033,848	242,406	2,276,254
Other comprehensive income for the year	-	-	-	-	-	-
	-	-	2,033,848	2,033,848	242,406	2,276,254
Transactions with owners:						
Interim cash dividend of 14.61/share for the three months period ended September 30, 2025	-	-	-	-	(80,360)	(80,360)
Interim cash dividend of 8.35/share for the six month period ended December 31, 2025	-	-	-	-	(45,920)	(45,920)
Interim cash dividend of 9.39/share for the nine month period ended March 31, 2026	-	-	-	-	(51,660)	(51,660)
Interim cash dividend of 8.25/share for the twelve month period ended June 30, 2026	-	-	-	-	(45,384)	(45,384)
	-	-	-	-	(223,324)	(223,324)
Balance as at June 30, 2026	847,181	99,718	9,068,702	9,168,420	197,795	10,213,396

The annexed notes from 1 to 56 form an integral part of these consolidated financial statements.

CHIEF FINANCIAL OFFICER

CHIEF EXECUTIVE

DIRECTOR

THATTA CEMENT COMPANY LIMITED
CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2026

	Note	2026	2025
		(Rupees in thousands)	
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit before taxation		3,128,719	3,438,632
Adjustment for:			
Levy	41	114,770	-
Depreciation on property, plant and equipment	7	340,296	298,185
Amortization on intangibles	8	1,170	1,170
Reversal for obsolete and slow moving of major stores and spares	39	(7,914)	(2,999)
Provision for obsolete and slow moving stores and spares	35	1,433	7,570
Finance cost	40	681,268	202,724
Gain on plan assets	39	(75,443)	(300,000)
Provision for expected credit loss	37	532	420
Workers' Welfare Fund	38	58,697	74,272
Workers' Profit Participation Fund	38	31,072	195,454
Gain on disposal of short term investment	39	(35,797)	-
Unrealized loss on investments	38	39,464	-
Income on extinguishment of financial liability	39	(118,607)	-
Gain on sale of property, plant and equipment	39	(67,292)	(1,800)
		963,649	474,996
Operating cash flows before working capital changes		4,092,368	3,913,628
(Increase) in current assets			
Stores, spare parts and loose tools		(108,705)	(179,885)
Stock-in-trade		(992,440)	(307,831)
Trade debts		(1,028,415)	(481,683)
Advances		(383,666)	(128,600)
Deposits and prepayments		(10,153)	15,662
Other receivable and accrued mark-up		34,377	(8,302)
Sales tax refundable		(155,486)	(94,248)
		(2,644,488)	(1,184,887)
Increase in current liabilities			
Trade and other payables		385,829	354,560
Cash generated from operations		1,833,709	3,083,301
Finance cost paid		(308,058)	(65,446)
Proceeds from gratuity fund		115,443	200,000
Workers' Welfare Fund paid		(74,272)	(50,473)
Workers' Profit Participation Fund paid		(195,454)	(139,362)
Income tax paid- net		(1,260,893)	(925,036)
Net cash flows generated from operating activities		110,475	2,102,984
CASH FLOWS FROM INVESTING ACTIVITIES			
Addition in property plant and equipment	7.1	(414,843)	(1,521,369)
Short term investment		(429,808)	1,190,825
Short term loan	19	250,000	(250,000)
Long term deposit		(45)	(19,000)
Investment in associate/subsidiary		(6,476,238)	(137,500)
Proceeds from sale of property, plant and equipment		114,894	1,800
Net cash flows (used in) investing activities		(6,956,040)	(735,244)
CASH FLOWS FROM FINANCING ACTIVITIES			
Dividend paid		(177,940)	(131,572)
Proceeds from long term financing		4,589,795	-
Net cash used in financing activities		4,411,855	(131,572)
Net increase in cash and cash equivalents		(2,433,710)	1,236,168
Cash and cash equivalents at the beginning of the year		4,031,435	2,795,267
Cash and cash equivalents at the end of the year	45	1,597,725	4,031,435

The annexed notes from 1 to 56 form an integral part of these consolidated financial statements.

CHIEF FINANCIAL OFFICER

CHIEF EXECUTIVE

DIRECTOR