Sui Southern Gas Company Limited

SSGC/CS/2026-130
05 November 2026

***Thru: PUCARS/Courier***

**The General Manager**
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

**SUBJECT: FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 30 JUNE 2026**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on 05 November 2026 at 11:30 am, at SSGC Board Room, Head Office Building, Gulshan-e-Iqbal, Karachi recommended the following:

| | |
|---|---|
| **(i) CASH DIVIDEND** | **NIL** |
| **(ii) BONUS SHARES** | **NIL** |
| **(iii) RIGHT SHARES** | **NIL** |
| **(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION** | **NIL** |
| **(v) ANY OTHER PRICE-SENSITIVE INFORMATION** | **NIL** |

**The financial statements of the Company are attached as follows:**

**Unconsolidated Financial Statements:**

- Statement of Profit or Loss for the year ended June 30, 2026;
- Statement of Financial Position as at June 30, 2026;
- Statement of Changes in Equity for the year ended June 30, 2026;
- Statement of Cash Flows for the year ended June 30, 2026.

**Consolidated Financial Statements:**

- Statement of Profit or Loss for the year ended June 30, 2026;
- Statement of Financial Position as at June 30, 2026;
- Statement of Changes in Equity for the year ended June 30, 2026;
- Statement of Cash Flows for the year ended June 30, 2026.

The Auditors in their initialed draft report to the members have stated:

**QUALIFIED OPINION**

**"Quote"**

**BASIS FOR QUALIFIED OPINION**

As disclosed in notes 14.1 and 14.2 to the consolidated financial statements, trade debts include receivables of Rs. 26,289 million and Rs. 21,770 million from K-Electric Limited (KE) and Pakistan Steel Mills Corporation (Private) Limited (PSML), respectively. Significant portion of such receivables include overdue amounts, which have been considered good by management and classified as current assets in the consolidated financial statements. Further, KE and PSML have disputed Late Payment Surcharge (LPS) on their respective outstanding balances, as disclosed in the above notes to the consolidated financial statement as unrecognized LPS. As a result, management has decided to recognize LPS from these entities on a receipt basis, effective July 01, 2012.

Due to the adverse operational and financial conditions of PSML and disputes of KE and PSML with the Holding Company on LPS, and large accumulation of their respective overdue amounts, we were unable to determine the extent to which the total amounts due from KE and PSML were likely to be recovered including the timeframe over which such recovery will be made.

We conducted our audit in accordance with International Standards on Auditing (ISAs) as applicable in Pakistan. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Group in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants as adopted by the Institute of Chartered Accountants of Pakistan (the Code) and we have fulfilled our other ethical responsibilities in accordance with the Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

**EMPHASIS OF MATTER**

1. Note 36.1 and 36.2 to the consolidated financial statements which inter alia describe that the Group is subject to various material litigations and claims pending adjudication in different courts / forums. The outcome of these cases is uncertain and beyond management's control; and

2. Note 34.2 to the consolidated financial statements which describes that the Group has not recognized the accrued markup up to June 30, 2026 amounting to Rs. 477,437 million relating to Government Controlled E&P Companies based on government advice and a legal opinion.
Our opinion is not modified in respect of the above matters.

**"Unquote"**

**Annual General Meeting:**

The Annual General Meeting of the Company will be held on Friday, 27 November 2026 at 10:30 a.m. at, Jade Hall, Arena, Habib Rehmatullah Road, Karsaz, Karachi, in person as well as through Video conferencing.

The recommended entitlement will be paid to the shareholders whose names will appear in the Register of Members on Thursday, November 19, 2026.

The Share Transfer Books of the Company will be closed from Friday, November 20, 2026 to Friday, November 27, 2026, (both days inclusive). Transfers received in order at the office of Share Registrar M/s. CDC Share Registrar Services Limited, CDC House, 99-B, Block-B, S.M.C.H.S, Main Sharah-e-Faisal, Karachi at the close of business on Thursday, November 19, 2026 will be treated in time for the purpose of above entitlement to the transferees.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Yours Sincerely,

**Fawad Ahmed Khan**
Company Secretary

Cc:

1. **Executive Director/HOD,**
   Offsite-II Department, Supervision Division, Securities & Exchange Commission of Pakistan, Islamabad
2. **Head of Operations,** Central Depository Company of Pakistan CDC House, 99-B, Block B, S.M.C.H.S, Main Sharah-e-Faisal, Karachi
3. **Assistant General Manager**, CDC Share Registrar Services Limited Central Depository Company of Pakistan CDC House, 99-B, Block B, S.M.C.H.S, Main Sharah-e-Faisal, Karachi

**SUI SOUTHERN GAS COMPANY LIMITED**
**UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS**
**FOR THE YEAR ENDED JUNE 30, 2026**

| | Note | 2026 | 2025 |
|---|---|---|---|
| | | (Rupees in '000) | |
| Revenue from contracts with customers - Gas sales | 36 | 357,756,757 | 439,329,021 |
| Tariff adjustment | 37 | (8,665,141) | (4,255,351) |
| | | 349,091,616 | 435,073,670 |
| Cost of gas sales | 38 | (343,429,646) | (424,084,076) |
| Gross profit | | 5,661,970 | 10,989,594 |
| **Operating expenses** | | | |
| Administrative and selling expenses | 39 | (8,464,152) | (7,378,093) |
| Other operating expenses | 40 | (730,183) | (3,131,415) |
| Allowance for expected credit loss | | (4,972,391) | (5,716,317) |
| | | (14,166,726) | (16,225,825) |
| | | (8,504,756) | (5,236,231) |
| Other operating income | 41 | 26,557,892 | 24,477,027 |
| Operating profit | | 18,053,136 | 19,240,796 |
| Finance cost | 42 | (14,268,593) | (12,142,883) |
| Profit before levy and taxation | | 3,784,543 | 7,097,913 |
| Levy | | | |
| Minimum tax differential | 43 | (2,843,655) | (4,402,530) |
| Final tax | | (2,225) | (6,074) |
| | | (2,845,880) | (4,408,604) |
| Profit before taxation | | 938,663 | 2,689,309 |
| Taxation | 44 | - | - |
| Profit for the year | | 938,663 | 2,689,309 |
| | | (Rupees) | |
| Earnings per share - basic and diluted | 46 | 1.07 | 3.05 |

The annexed notes 1 to 59 form an integral part of these unconsolidated financial statements.

SUI SOUTHERN GAS CO. LTD. SSGC KARACHI

**SUI SOUTHERN GAS COMPANY LIMITED**
**UNCONSOLIDATED STATEMENT OF FINANCIAL POSITION**
**AS AT JUNE 30, 2026**

| | Note | 2026 | 2025 |
|---|---|---|---|
| | | (Rupees in '000) | |
| **ASSETS** | | | |
| **Non-current assets** | | | |
| Property, plant and equipment | 5 | 272,443,849 | 228,656,118 |
| Intangible assets | 6 | 172,172 | 255,948 |
| Right of use assets | 7 | 196,591 | 87,460 |
| Deferred taxation | 8 | 11,575,635 | 11,160,804 |
| Long term investments | 9 | 1,612,797 | 1,556,387 |
| Long term loans | 10 | 428,850 | 518,309 |
| Long term deposits | | 23,969 | 23,030 |
| **Total non-current assets** | | 286,453,863 | 242,258,056 |
| **Current assets** | | | |
| Stores, spares and loose tools | 11 | 4,834,064 | 4,350,843 |
| Stock-in-trade | 12 | 3,921,267 | 3,214,955 |
| Customers' installation work-in-progress | 13 | 343,940 | 249,970 |
| Trade debts | 14 | 141,045,693 | 130,704,773 |
| Loans and advances | 15 | 565,737 | 1,017,033 |
| Advances, deposits, and prepayments | 16 | 566,264 | 664,034 |
| Accrued markup | 17 | 629,354 | 690,544 |
| Other receivables | 18 | 686,742,960 | 681,401,628 |
| Taxation - net | 19 | 62,908,604 | 48,768,689 |
| Cash and bank balances | 20 | 590,724 | 1,187,075 |
| **Total current assets** | | 902,148,607 | 872,249,544 |
| **Total assets** | | 1,188,602,470 | 1,114,507,600 |

The annexed notes 1 to 59 form an integral part of these unconsolidated financial statements.



**SUI SOUTHERN GAS COMPANY LIMITED**
**UNCONSOLIDATED STATEMENT OF FINANCIAL POSITION**
**AS AT JUNE 30, 2026**

| | Note | 2026 | 2025 |
|---|---|---|---|
| | | (Rupees in '000) | |
| **EQUITY AND LIABILITIES** | | | |
| **Share Capital and Reserves** | | | |
| Share capital | 21 | 8,809,163 | 8,809,163 |
| Capital reserves | 22 | 74,355,457 | 60,487,587 |
| Revenue reserves | 22 | (63,278,916) | (61,028,300) |
| | | 19,885,704 | 8,268,450 |
| **LIABILITIES** | | | |
| **Non-current liabilities** | | | |
| Long term financing | 23 | 34,914,037 | 10,295,706 |
| Security deposits | 24 | 42,992,736 | 39,086,356 |
| Employee benefits | 25 | 10,599,142 | 9,623,940 |
| Payable against transfer of pipeline | 26 | 329,613 | 430,722 |
| Deferred credit | 27 | 5,486,022 | 5,612,881 |
| Contract liabilities | 28 | 13,932,938 | 12,248,838 |
| Lease liabilities | 29 | 77,578 | 11,732 |
| Long term advances | 30 | 4,334,196 | 3,610,466 |
| **Total non-current liabilities** | | 112,666,262 | 80,920,641 |
| **Current liabilities** | | | |
| Current portion of : | | | |
| Long term financing | 31 | 6,362,106 | 43,107,851 |
| Payable against transfer of pipeline | 26 | 101,109 | 92,447 |
| Deferred credit | 27 | 679,650 | 573,451 |
| Contract liabilities | 28 | 383,260 | 334,269 |
| Lease liabilities | 29 | 111,318 | 78,527 |
| Short term borrowings | 32 | 109,123,113 | 82,806,374 |
| Trade and other payables | 33 | 935,685,449 | 895,653,702 |
| Unclaimed dividend | | 77,945 | 341,320 |
| Accrued Markup | 34 | 3,526,554 | 2,330,568 |
| **Total current liabilities** | | 1,056,050,504 | 1,025,318,509 |
| **Total liabilities** | | 1,168,716,766 | 1,106,239,150 |
| **Total equity and liabilities** | | 1,188,602,470 | 1,114,507,600 |
| **CONTINGENCIES AND COMMITMENTS** | 35 | | |

The annexed notes 1 to 59 form an integral part of these unconsolidated financial statements.

SUI SOUTHERN GAS CO. LTD. SSGC KARACHI

**SUI SOUTHERN GAS COMPANY LIMITED**
**UNCONSOLIDATED STATEMENT OF CHANGES IN EQUITY**
**FOR THE YEAR ENDED JUNE 30, 2026**

| | Issued, subscribed and paid-up capital (Note 21.2) | CAPITAL RESERVE | | | REVENUE RESERVE | | Total |
|---|---|---|---|---|---|---|---|
| | | Surplus on remeasurement of property, plant and equipment (Note 23) | Surplus on re-measurement of FVTOCI securities | Others (Note 22) | Unappropiated profit / accumulated losses | Others (Note 22) | |
| | (Rupees in '000) | | | | | | |
| **Balance as at July 01, 2024** | 8,809,163 | 59,835,137 | 220,178 | 234,868 | (67,854,673) | 4,672,533 | 5,917,206 |
| Total comprehensive income for the year ended June 30, 2025 | | | | | | | |
| Profit for the year | - | - | - | - | 2,689,309 | - | 2,689,309 |
| Other comprehensive income / (loss) for the year | - | - | 197,404 | - | (535,469) | - | (338,065) |
| | - | - | 197,404 | - | 2,153,840 | - | 2,351,244 |
| **Balance as at June 30, 2025** | 8,809,163 | 59,835,137 | 417,582 | 234,868 | (65,700,833) | 4,672,533 | 8,268,450 |
| **Transactions with owners in their capacity as owners:** | | | | | | | |
| Final dividend for the year ended June 30, 2025 @ Rs. 0.50 per share | - | | | | (440,458) | - | (440,458) |
| Total comprehensive income for the year ended June 30, 2026 | | | | | | | |
| Profit for the year | - | - | - | - | 938,663 | - | 938,663 |
| Other comprehensive income for the year | - | 13,811,460 | 56,410 | - | (2,748,821) | - | 11,119,049 |
| | - | 13,811,460 | 56,410 | - | (1,810,158) | - | 12,057,712 |
| **Balance as at June 30, 2026** | 8,809,163 | 73,646,597 | 473,992 | 234,868 | (67,951,449) | 4,672,533 | 19,885,704 |

The annexed notes 1 to 59 form an integral part of these unconsolidated financial statements.

SUI SOUTHERN GAS C. SSGC KARACHI

**SUI SOUTHERN GAS COMPANY LIMITED**
**UNCONSOLIDATED STATEMENT OF CASH FLOWS**
**FOR THE YEAR ENDED JUNE 30, 2026**

| | Note | 2026 | 2025 |
|---|---|---|---|
| | | (Rupees in '000) | |
| **CASH FLOWS FROM OPERATING ACTIVITIES** | | | |
| Cash generated from operations | 47 | 56,040,561 | 26,732,780 |
| Financial charges paid | | (16,038,294) | (15,246,584) |
| Employee retirement benefits paid - unfunded | | (260,722) | (243,603) |
| Contribution paid for employee retirement benefits - funded | | (1,500,966) | (2,538,700) |
| Long term security deposits - non current assets | | 3,906,380 | 7,686,378 |
| Long term deposits - non current liabilities | | (939) | (1,317) |
| Loans and advances to employee | | 540,756 | 151,408 |
| Taxes paid | | (17,400,626) | (39,314,846) |
| Net cash flows generated from / (used in) operating activities | | 25,286,150 | (22,774,484) |
| **CASH FLOWS FROM INVESTING ACTIVITIES** | | | |
| Acquisition of property, plant and equipment | | (39,774,272) | (33,336,255) |
| Proceeds from sale of property, plant and equipment | | 370,752 | 73,709 |
| Dividend received | | 14,835 | 40,490 |
| Interest income received | | 296,859 | 541,040 |
| Net cash (used in) investing activities | | (39,091,826) | (32,681,016) |
| **CASH FLOWS FROM FINANCING ACTIVITIES** | | | |
| Proceeds from long term financing | | 30,035,389 | 20,000,000 |
| Repayments of long term financing | | (42,166,667) | (9,273,205) |
| Proceeds from consumer finance | | 3,978 | 1,056 |
| Repayment of consumer finance | | (115) | (275) |
| Dividend paid | | (703,833) | - |
| Payment against payable for transfer of pipeline | | (135,733) | (135,733) |
| Repayment of lease liability | | (140,433) | (104,039) |
| Net cash (used in) / generated from financing activities | | (13,107,414) | 10,487,804 |
| Net decrease in cash and cash equivalent | | (26,913,090) | (44,967,696) |
| Cash and cash equivalents at beginning of the year | | (81,619,299) | (36,651,604) |
| Cash and cash equivalents at end of the year | 47.2.1 | (108,532,389) | (81,619,299) |

The annexed notes 1 to 59 form an integral part of these unconsolidated financial statements.

SUI SOUTHERN GAS CO. LTD. SSGC KARACHI

**SUI SOUTHERN GAS COMPANY LIMITED**
**CONSOLIDATED STATEMENT OF PROFIT OR LOSS**
**FOR THE YEAR ENDED JUNE 30, 2026**

| | Note | 2026 | 2025 |
|---|---|---|---|
| | | (Rupees in '000) | |
| Revenue from contracts with customers - Gas sales - net | 36 | 378,122,663 | 450,699,488 |
| Tariff adjustment | 37 | (8,665,141) | (4,255,351) |
| | | 369,457,522 | 446,444,137 |
| Cost of gas sales | 38 | (361,355,334) | (434,103,241) |
| Gross profit | | 8,102,188 | 12,340,896 |
| **Operating expenses** | | | |
| Administrative and selling expenses | 39 | (8,697,468) | (7,577,865) |
| Other operating expenses | 40 | (730,533) | (3,166,070) |
| Allowance for expected credit loss | | (4,972,391) | (5,716,317) |
| | | (14,400,392) | (16,460,252) |
| | | (6,298,204) | (4,119,356) |
| Other operating income | 41 | 26,777,250 | 24,629,329 |
| Operating profit | | 20,479,046 | 20,509,973 |
| Finance cost | 42 | (14,274,017) | (12,152,632) |
| Profit before levy and taxation | | 6,205,029 | 8,357,341 |
| Levy | | | |
| Minimum tax differential | 43 | (2,843,655) | (4,402,530) |
| Final tax | | (2,225) | (6,074) |
| | | (2,845,880) | (4,408,604) |
| Profit before taxation | | 3,359,149 | 3,948,737 |
| Taxation | 44 | (817,441) | (507,485) |
| Profit for the year | | 2,541,708 | 3,441,252 |
| | | (Rupees) | |
| Earnings per share - basic and diluted | 46 | 2.89 | 3.91 |

The annexed notes 1 to 59 form an integral part of these consolidated financial statements.

SUI SOUTHERN GAS CO. LTD. SSGC KARACHI

**SUI SOUTHERN GAS COMPANY LIMITED**
**CONSOLIDATED STATEMENT OF FINANCIAL POSITION**
**AS AT JUNE 30, 2026**

| | Note | 2026 | 2025 |
|---|---|---|---|
| | | (Rupees in '000) | |
| **EQUITY AND LIABILITIES** | | | |
| **Share Capital and Reserves** | | | |
| Share capital | 21 | 8,809,163 | 8,809,163 |
| Capital reserve | 22 | 75,262,958 | 61,395,088 |
| Revenue reserve | | (58,711,589) | (58,057,032) |
| | | 25,360,532 | 12,147,219 |
| **LIABILITIES** | | | |
| **Non-current liabilities** | | | |
| Long term financing | 23 | 34,914,037 | 10,295,706 |
| Security deposits | 24 | 43,913,080 | 39,903,488 |
| Employee benefits | 25 | 10,605,193 | 9,631,488 |
| Payable against transfer of pipeline | 26 | 329,613 | 430,722 |
| Deferred credit | 27 | 5,486,022 | 5,612,881 |
| Contract liabilities | 28 | 13,932,938 | 12,248,838 |
| Lease liabilities | 29 | 99,173 | 31,812 |
| Long term advances | 30 | 4,334,196 | 3,610,466 |
| **Total non-current liabilities** | | 113,614,252 | 81,765,401 |
| **Current liabilities** | | | |
| Current portion of | | | |
| Long term financing | 31 | 6,362,106 | 43,107,851 |
| Payable against transfer of pipeline | 26 | 101,109 | 92,447 |
| Deferred credit | 27 | 679,650 | 573,451 |
| Contract liabilities | 28 | 383,260 | 334,269 |
| Lease liabilities | 29 | 113,364 | 82,352 |
| Short term borrowings | 32 | 109,123,113 | 82,806,374 |
| Trade and other payables | 33 | 939,154,690 | 898,310,576 |
| Unclaimed dividend | | 77,945 | 341,320 |
| Accured markup | 34 | 3,526,554 | 2,330,568 |
| **Total current liabilities** | | 1,059,521,791 | 1,027,979,208 |
| **Total liabilities** | | 1,173,136,043 | 1,109,744,609 |
| **Total equity and liabilities** | | 1,198,496,575 | 1,121,891,828 |
| **CONTINGENCIES AND COMMITMENTS** | 35 | | |

The annexed notes 1 to 59 form an integral part of these consolidated financial statements.

SUI SOUTHERN GAS CO. LTD. SSGC KARACHI

**SUI SOUTHERN GAS COMPANY LIMITED**
**CONSOLIDATED STATEMENT OF FINANCIAL POSITION**
**AS AT JUNE 30, 2026**

| | Note | 2026 | 2025 |
|---|---|---|---|
| | | (Rupees in '000) | |
| **ASSETS** | | | |
| **Non-current assets** | | | |
| Property, plant and equipment | 5 | 275,915,873 | 232,203,374 |
| Intangible assets | 6 | 172,172 | 255,948 |
| Right of use assets | 7 | 209,418 | 101,639 |
| Deferred taxation | 8 | 11,446,563 | 11,067,233 |
| Long term investments | 9 | 510,519 | 454,109 |
| Long term loans | 10 | 203,850 | 193,309 |
| Long term deposits | | 24,977 | 24,038 |
| **Total non-current assets** | | 288,483,372 | 244,299,650 |
| **Current assets** | | | |
| Stores, spares and loose tools | 11 | 4,841,769 | 4,357,324 |
| Stock-in-trade | 12 | 4,092,605 | 3,915,698 |
| Customers' installation work-in-progress | 13 | 343,940 | 249,970 |
| Trade debts | 14 | 141,047,467 | 130,763,860 |
| Loans and advances | 15 | 406,451 | 620,604 |
| Advances, deposits, and prepayments | 16 | 706,504 | 810,794 |
| Accured markup | 17 | 624,349 | 682,659 |
| Other receivables | 18 | 686,917,357 | 681,809,188 |
| Taxation - net | 19 | 65,518,079 | 51,327,204 |
| Short term investments | | 129,223 | 129,223 |
| Cash and bank balances | 20 | 5,385,459 | 2,925,655 |
| **Total current assets** | | 910,013,203 | 877,592,177 |
| **Total assets** | | 1,198,496,575 | 1,121,891,828 |

The annexed notes 1 to 59 form an integral part of these consolidated financial statements.

SUI SOUTHERN GAS CO. LTD. SSGC KARACHI

**SUI SOUTHERN GAS COMPANY LIMITED**
**CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**
**FOR THE YEAR ENDED JUNE 30, 2026**

| | Issued, subscribed and paid-up capital (Note 21.2) | CAPITAL RESERVE | | | REVENUE RESERVES | | Total |
|---|---|---|---|---|---|---|---|
| | | Surplus on remeasurement of property, plant and equipment (Note 23) | Surplus on re-measurement of FVTOCI securities | Others (Note 22) | Accumulated losses | Others (Note 22) | |
| | (Rupees in '000) | | | | | | |
| **Balance as at July 01, 2024** | 8,809,163 | 60,742,638 | 220,178 | 234,868 | (65,629,182) | 4,672,533 | 9,050,198 |
| Total comprehensive income for the year ended June 30, 2025 | | | | | | | |
| Profit for the year | - | - | - | - | 3,441,252 | - | 3,441,252 |
| Other comprehensive income / (loss) for the year | - | - | 197,404 | - | (541,635) | - | (344,231) |
| | - | - | 197,404 | - | 2,899,617 | - | 3,097,021 |
| **Balance as at June 30, 2025** | 8,809,163 | 60,742,638 | 417,582 | 234,868 | (62,729,565) | 4,672,533 | 12,147,219 |
| **Transactions with owners in their capacity as owners** | | | | | | | |
| Final dividend for the year ended June 30, 2025 @ Rs. 0.50 per share | - | - | - | - | (440,458) | - | (440,458) |
| Total comprehensive income for the year ended June 30, 2026 | | | | | | | |
| Profit for the year | - | - | - | - | 2,541,708 | - | 2,541,708 |
| Other comprehensive income/(loss) for the year | - | 13,811,460 | 56,410 | - | (2,755,807) | - | 11,112,063 |
| | - | 13,811,460 | 56,410 | - | (214,099) | - | 13,653,771 |
| **Balance as at June 30, 2026** | 8,809,163 | 74,554,098 | 473,992 | 234,868 | (63,384,122) | 4,672,533 | 25,360,532 |

The annexed notes 1 to 59 form an integral part of these consolidated financial statements.

SUI SOUTHERN GAS CO. LTD. SSGC KARACHI

**SUI SOUTHERN GAS COMPANY LIMITED**
**CONSOLIDATED STATEMENT OF CASH FLOWS**
**FOR THE YEAR ENDED JUNE 30, 2026**

| | Note | 2026 | 2025 |
|---|---|---|---|
| | | (Rupees in '000) | |
| **CASH FLOWS FROM OPERATING ACTIVITIES** | | | |
| Cash generated from operations | 47 | 60,406,389 | 29,017,356 |
| Financial charges paid | | (16,040,225) | (15,398,381) |
| Employee retirement benefits paid - unfunded | | (254,838) | (241,897) |
| Contribution paid for employee retirement benefits - funded | | (1,509,966) | (2,540,200) |
| Long term security deposits - non current asset | | 4,009,592 | 7,742,806 |
| Long term deposits - non current liabilities | | (939) | (1,317) |
| Loans and advances to employee | | 203,612 | (260,735) |
| Taxes paid | | (18,236,972) | (40,134,686) |
| Net cash flows generated from/(used in) operating activities | | 28,576,653 | (21,817,054) |
| **CASH FLOWS FROM INVESTING ACTIVITIES** | | | |
| Acquisition of property, plant and equipment | | (39,960,999) | (33,537,268) |
| Proceeds from sale of property, plant and equipment | | 372,408 | 74,601 |
| Interest income received | | 252,216 | 514,294 |
| Dividend received | | 14,835 | 40,490 |
| Net cash (used in) investing activities | | (39,321,540) | (32,907,883) |
| **CASH FLOWS FROM FINANCING ACTIVITIES** | | | |
| Proceeds from long term financing | | 30,035,389 | 20,000,000 |
| Repayments of long term financing | | (42,166,666) | (9,273,205) |
| Proceeds from consumer finance | | 3,978 | 1,056 |
| Repayment of consumer finance | | (115) | (276) |
| Payment against payable for transfer of pipeline | | (135,733) | (135,733) |
| Dividend paid | | (703,833) | - |
| Repayment of lease liability | | (145,068) | (108,364) |
| Net cash (used in) / generated from financing activities | | (13,112,048) | 10,483,478 |
| | | (23,856,935) | (44,241,459) |
| Cash and cash equivalents at beginning of the year | | (79,880,719) | (35,639,261) |
| Cash and cash equivalents at the end of the year | 47.2.1 | (103,737,654) | (79,880,719) |

The annexed notes 1 to 59 form an integral part of these consolidated financial statements.

SUI SOUTHERN GAS CO. LTD. SSGC KARACHI