سوئی ناردرن گیس
Sui Northern Gas

CA/PSX/ 49 | ***Thru: PUCARS/Courier*** | November 05, 2026

The General Manager,
Pakistan Stock Exchange Limited (PSX),
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

The Executive Director/HOD,
Offsite-II Department, Supervision Division
Securities and Exchange Commission of Pakistan
63, NIC Building, Jinnah Avenue, Blue Area,
ISLAMABAD.

Subject: **FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2026**

Dear Sir(s),

Please be informed that the Board of Directors of SNGPL in its meeting held on November 05, 2026 at 02:00 p.m. at Lahore, recommended the following:

(ii) **CASH DIVIDEND**

A final Cash Dividend for the year ended June 30, 2026 at Rs. 3.00 per share i.e. 30%. This is in addition to Interim Dividend already paid at Rs. 0 per share i.e. 0%.

(iii)	**BONUS SHARES**	**NIL**
(iii)	**RIGHT SHARES**	**NIL**
(iv)	**ANY OTHER ENTITLEMENT/CORPORATE ACTION**	**NIL**
(v)	**ANY OTHER PRICE-SENSITIVE INFORMATION**	**NIL**

The financial statements of the Company are annexed, herewith, as follows:

a) Statement of Profit / Loss for the year ended June 30, 2026 along with appropriations, Earning / (Loss) Per Share and comparative figures of immediately preceding corresponding period **(Annex-A)**;
b) Statement of Financial Position as at June 30, 2026 **(Annex-B)**;
c) Statement of Changes in Equity for the year ended June 30, 2026 **(Annex-C)**; and
d) Statement of Cash Flows for the year ended June 30, 2026 **(Annex-D)**;

Further, the Auditors in their report to the members have stated as under:

We draw attention to note 26.3 to the annexed financial statements, which explains that the settlement of circular debt, including tariff adjustment (refer notes 30 and 34) is dependent upon the resolution of intercorporate balances by the Government of Pakistan and increase in gas prices or subsidy by the Government of Pakistan to the Company. Our opinion is not modified in respect of this matter.

The Annual General Meeting will be held on Friday, November 27, 2026 at 11:00 a.m. at SNGPL Head Office, 21-Kashmir Road, Lahore.

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The recommended entitlement will be paid to the shareholders whose names will appear in the Register of Members on Thursday, November 19, 2026.

The Share Transfer Books of the Company will be closed from Friday, November 20, 2026 to Friday, November 27, 2026 (both days inclusive). Transfers received at the office of the Company's Shares Registrar, CDC Share Registrar Services Limited (CDCSRSL), Mezzanine Floor, South Tower, LSE Plaza, 19-Khayaban-e-Aiwan-e-Iqbal, Lahore or at the Registered Office of the Company, Gas House, 21-Kashmir Road, Lahore at the close of business on Thursday, November 19, 2026 will be treated in time for the purpose of above entitlement to the transferees.

The Annual Financial Statements (Annual Report) of the Company shall be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Thanks and Regards.

Yours sincerely,
SUI NORTHERN GAS PIPELINES LIMITED

(IMTIAZ MEHMOOD)
SGM (Corporate Affairs) /
Company Secretary

Encls: ***As above.***

Annex-A

SUI NORTHERN GAS PIPELINES LIMITED

STATEMENT OF PROFIT OR LOSS FOR THE YEAR ENDED JUNE 30, 2026

	2026	2025
	(Rupees in thousand)	
Revenue from contracts with customers - gas sales	1,154,921,660	1,332,287,311
Tariff adjustment	(41,849,066)	76,229,956
Revenue and tariff adjustment	1,113,072,594	1,408,517,267
Less: Cost of gas sales	1,044,854,774	1,328,067,638
Gross profit	68,217,820	80,449,629
Other income	26,257,869	29,800,398
Operating income net of cost of gas sales	94,475,689	110,250,027
Operating expenses		
Selling costs	13,160,767	11,052,548
Administrative expenses	13,905,335	11,919,470
Other expenses	1,954,103	1,702,184
Net impairment loss on financial assets	5,568,212	1,649,033
Take or pay adjustment relating to prior periods	-	1,394,903
Effect of settlement agreements on interest income/ expense recognized in prior periods	-	27,618,582
	34,588,417	55,336,720
Operating profit	59,887,272	54,913,307
Finance cost	25,230,897	30,467,014
Profit before levy and income tax	34,656,375	24,446,293
Minimum tax differential (levy)	8,442,324	-
Profit before income tax	26,214,051	24,446,293
Income tax	11,405,348	9,854,346
Profit for the year	14,808,703	14,591,947
Earnings per share - basic and diluted (in Rupees)	23.35	23.01

Annex-B

SUI NORTHERN GAS PIPELINES LIMITED
STATEMENT OF FINANCIAL POSITION AS AT JUNE 30, 2026

	2026	2025
	(Rupees in thousand)	
EQUITY AND LIABILITIES		
Share capital and reserves		
Share capital	6,342,167	6,342,167
Revenue reserves	72,577,300	64,303,943
Total equity	78,919,467	70,646,110
Non-current liabilities		
Long term financing from financial institutions - secured	22,254,146	15,183,905
Long term financing - unsecured	29,917	53,031
Lease liabilities	17,136,675	20,683,413
Security deposits	92,131,524	77,474,574
Deferred income	528,215	-
Deferred grants	51,700,005	52,867,164
Contract liabilities	28,696,069	25,614,352
Employee benefit obligations	31,939,462	21,576,871
	244,416,013	213,453,310
Current liabilities		
Trade and other payables	1,141,339,205	1,170,545,995
Current portion of:		
Long term financing from financial institutions - secured	5,535,542	7,818,583
Long term financing - unsecured	68,668	56,907
Lease liabilities	3,681,676	3,461,254
Deferred grants	3,247,191	3,247,191
Contract liabilities	10,120,238	6,435,494
Provision for taxation	-	5,213,733
Unclaimed dividend	286,044	276,265
Interest / mark-up accrued on loans and other payables	39,345,618	41,077,759
Short term borrowings from financial institutions - secured	169,631,317	159,413,427
	1,373,255,499	1,397,546,608
	1,696,590,979	1,681,646,028

	2026	2025
	(Rupees in thousand)	
ASSETS		
Non-current assets		
Property, plant and equipment	345,680,159	318,116,798
Intangible assets	248,216	431,255
Right-of-use assets	16,533,827	19,946,471
Deferred tax asset	12,818,157	20,985,122
Long term loans	1,354,438	1,298,438
Employee benefits	11,066,289	9,346,899
Long term deposits and prepayments	770,800	699,688
	388,471,886	370,824,971
Current assets		
Stores and spare parts	8,666,852	7,856,358
Stock-in-trade	13,901,396	26,230,208
Trade debts	177,976,899	165,185,092
Loans and advances	840,070	871,432
Trade deposits and short term prepayments	458,554	217,981
Accrued interest	6,176	21,288
Other receivables	901,672,626	945,215,470
Contract assets	58,795,136	16,731,627
Advance income tax	12,094,094	-
Sales tax recoverable	120,471,835	135,438,257
Cash and bank balances	13,235,455	13,053,344
	1,308,119,093	1,310,821,657
	1,696,590,979	1,681,646,028

Annex-C

SUI NORTHERN GAS PIPELINES LIMITED
STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED JUNE 30, 2026

	Share capital	Revenue reserves				Total shareholders' equity
		General reserve	Dividend equalization reserve	Unappropriated profits	Total	
	(Rupees in thousand)					
Balance as at July 01, 2024	6,342,167	4,127,682	480,000	53,242,969	57,850,651	64,192,818
Transactions with owners in their capacity as owners recognised directly in equity:						
- Final dividend for the year ended June 30, 2023 @ Rupees 4.5 per share	-	-	-	(2,853,975)	(2,853,975)	(2,853,975)
- Final dividend for the year ended June 30, 2024 @ Rupees 7.5 per share	-	-	-	(4,756,625)	(4,756,625)	(4,756,625)
	-	-	-	**(7,610,600)**	**(7,610,600)**	**(7,610,600)**
Total comprehensive income for the year						
Profit for the year	-	-	-	14,591,947	14,591,947	14,591,947
Other comprehensive loss for the year	-	-	-	(528,055)	(528,055)	(528,055)
	-	-	-	**14,063,892**	**14,063,892**	**14,063,892**
Balance as at June 30, 2025	**6,342,167**	**4,127,682**	**480,000**	**59,696,261**	**64,303,943**	**70,646,110**
Transactions with owners in their capacity as owners recognised directly in equity:						
- Final dividend for the year ended June 30, 2025 @ Rupees 3 per share	-	-	-	(1,902,650)	(1,902,650)	(1,902,650)
Total comprehensive income for the year						
Profit for the year	-	-	-	14,808,703	14,808,703	14,808,703
Other comprehensive loss for the year	-	-	-	(4,632,696)	(4,632,696)	(4,632,696)
	-	-	-	**10,176,007**	**10,176,007**	**10,176,007**
Balance as at June 30, 2026	**6,342,167**	**4,127,682**	**480,000**	**67,969,618**	**72,577,300**	**78,919,467**

SUI NORTHERN GAS PIPELINES LTD.

Annex-D

SUI NORTHERN GAS PIPELINES LIMITED
STATEMENT OF CASH FLOWS FOR THE YEAR ENDED JUNE 30, 2026

	2026	2025
	(Rupees in thousand)	
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash generated from operations	76,801,561	97,360,901
Finance cost paid	(24,266,378)	(31,066,579)
Payments of lease liabilities - interest	(3,010,169)	(3,407,596)
Minimum tax and income tax paid	(27,096,306)	(18,587,694)
Employee benefit obligations / contributions paid	(4,033,817)	(3,741,068)
Increase in security deposits	15,206,084	14,762,519
Receipts against government grants and consumer contributions	5,129,061	1,030,096
Increase in long term loans	(123,550)	(180,165)
Increase in long term deposits and prepayments	(70,812)	(121,554)
Net cash inflow from operating activities	38,535,674	56,048,860
CASH FLOWS FROM INVESTING ACTIVITIES		
Payments for property, plant and equipment	(48,633,315)	(56,983,673)
Payments for intangible assets	(26,485)	(382,775)
Proceeds from disposal of property, plant and equipment	67,904	74,412
Proceeds from restricted funds	137,534	402,705
Return on bank deposits	478,221	788,697
Net cash outflow from investing activities	(47,976,141)	(56,100,634)
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from long term financing from financial institutions - secured	12,600,000	-
Repayment of long term financing from financial institutions - secured	(7,818,583)	(6,466,467)
Repayment of long term financing - unsecured	(16,107)	(176,283)
Payments of lease liabilities - principal	(3,330,217)	(4,360,473)
Repayment of short term borrowings	(35,000,000)	(36,400,000)
Proceeds from short term borrowings	60,000,000	26,400,000
Dividend paid	(1,892,871)	(7,566,044)
Net cash inflow/(outflow) from financing activities	24,542,222	(28,569,267)
Net increase/(decrease) in cash and cash equivalents	15,101,755	(28,621,041)
Cash and cash equivalents at the beginning of the year	(153,685,945)	(125,064,904)
Cash and cash equivalents at the end of the year	(138,584,190)	(153,685,945)

