Date: November 06, 2026

Corporate Briefing Session FY2025-26 & 1Q FY2026-27

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Disclaimer

During the course of this presentation, we may make forward-looking statements regarding future events or the future performance of the Company. By their very nature, forward looking statements involve inherent risks and uncertainties, both general and specific and risks exist that the predictions, forecasts, projections and other forward-looking statements will not be achieved. You should be aware that a number of important factors could cause actual results to differ materially from the plans, objectives, expectations, estimates and intentions expressed in such forward-looking statements. Furthermore, OGDCL does not undertake any obligation to update or revise any of them, whether as a result of new information, future events or otherwise, other than that as required by applicable laws, the listing rules or prospectus rules of the United Kingdom listing authority, the Pakistani Capital Market's authority or the Pakistan Stock Exchange.

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01 Company Profile

Pakistan's Largest Oil and Gas Exploration and Production Company



1961 Established as a Public Corperation

1997 Converted to Public Limited Company

2003 Shares listed on PSX

2006 Global Depository Shares listed on LSE

Shareholding Structre

- Government of Pakistan **85.02%**
- Other Institutional & Individual Shareholders **14.98%**

Corporate Ownership Structure

- OGDC Renewable Energy Limited (OREL) **100%**
- Pakistan International Oil Limited (PIOL) **33.3%**
- Pakistan Minerals Private Limited (PMPL) **25%**
- Mari Energies Limited (MEL) **20%**

02 Market Positioning & Business Overview

Upstream

Exploratio
- Seismic Acquisition
- Drilling Operations

Production
- Field Development
- Hydrocarbon Production

Financial Capital

Share Capital & Reserves

Rs. **1,520 billion**

Human Capital

Number of Employees

9,864

Product Wise Market Share

Crude Oil	Gas	LPG
51%	28%	33%

Leading Contributor in the Country's Indigenous Production

Product Wise Production

Crude Oil
32,861 Barrels per day

Naspha, Pasakhi, Kunnar, Chanda, Rajian, Mela, Sinjhoro

Gas
667 MMcf per day

Uch, Qadirpur, KPD-TAY, Nashpa, Sinjhoro

LPG
670 Tons per day

Nashpa, KPD-TAY, SInjhoro, Bobi, Kunnar

Sulphur
40 Tons per day

Dakhni

Customer Base

Crude Oil
- Refineries

Gas
- Gas Distribution Companies
- Fertilizer Companies
- Power Generation Companies

LPG
- OGRA Licensed Companies

Top Customers
- Uch Power Limited

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03 Geographical Presence

Largest Exploration Acreage in the Country | **102,787 sq. km- 31% of total area under exploration** | **Presence in all Four Provinces and Off-shore**

Exploration Licenses **82**

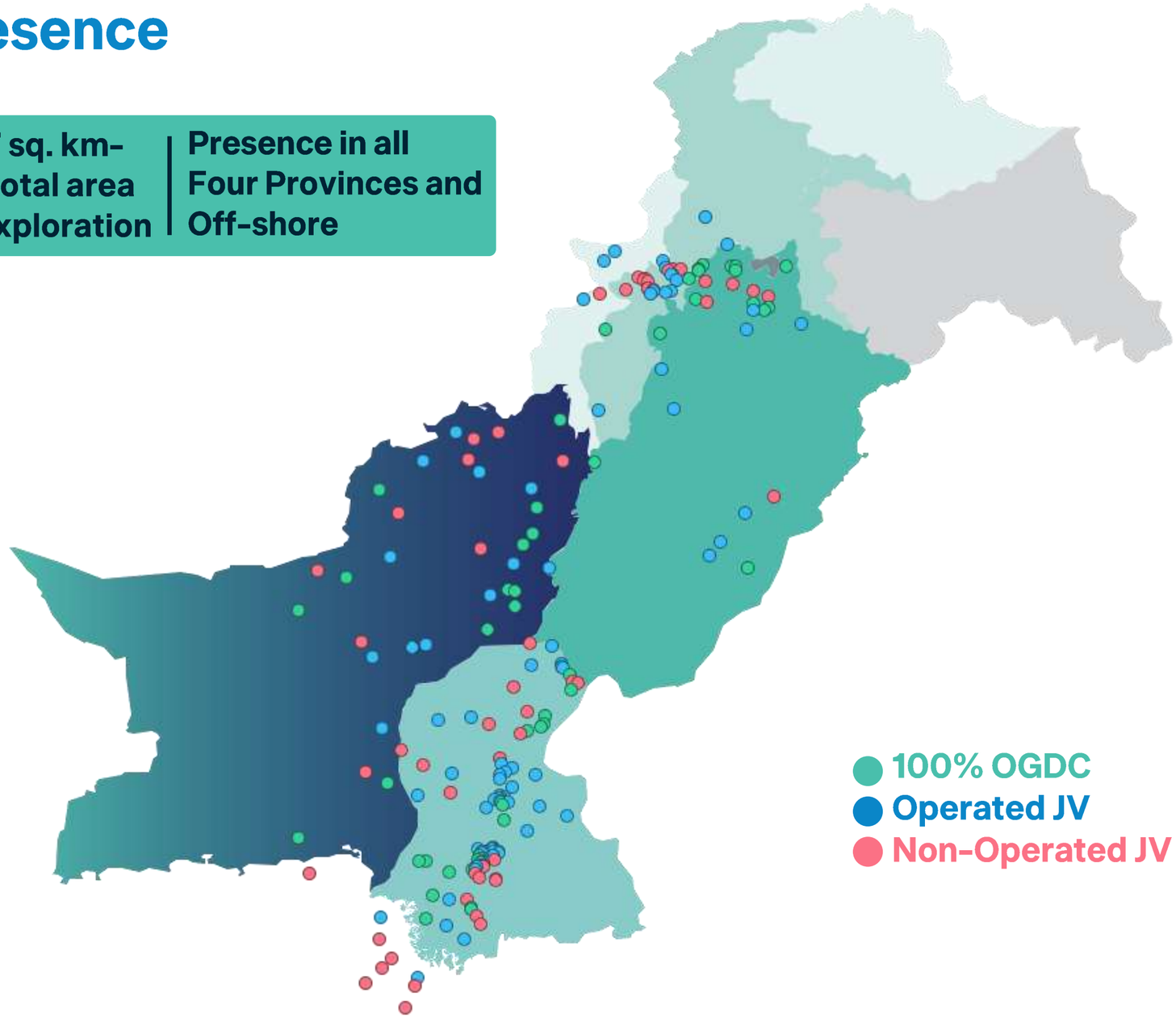
57 Owned & Operated

25 Non-Operated

Development & Production/ Mining Leases **116**

82 Operated

34 Non-operated



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04 Operational and Financial Highlights

Exploration

- Awarded 8 offshore Exploration Blocks
- 686 line km of 2D Seismic conducted
- 501 sq km of 3D Seismic conducted
- Reserves Replacement Ratio reached record 236%

Petroserv

- 23 Wells Spud- highest in the last 5 years.
- 58,333 meters drilled -highest in last 5 years.
- 9 Oil and Gas discoveries

Business Diversification

- Reko-Diq- project review by the operator is Ongoing.
- PIOL- Abu Dhabi Block 5- technical studies are progressing and development activities are handed over to ADNOC
- Geo-Thermal- first well spud; Wahid Bukhsh-01- Lithium detected during testing

Production

- 14 wells injected
- 112 workover jobs- 22 rig and 90 rig-less were completed.
- Gross crude oil production surpassed 40,000 barrels per day for the first time in 27quarters.

Exploration

- Highest-ever Profit after Tax of Rs 242.374 billion
- Share price increase by 52%
- Highest ever quarterly dividend declared at Rs 6- Highest ever annual cumulative dividend at Rs 17

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05 Key Revenue Drivers

Total Annual Revenue
Rs 449 Billion

Product	Share in Net Sales
Crude Oil	49%
Gas	42%
LPG & Sulphur	9%

Average Exchnage Rate US$

Q1	Q2	Q3	Q4
282.96	281.05	279.90	278.93

Average Daily Net Production

	Q1	Q2	Q3	Q4
Crude Oil-BBL	31,315	32,382	32,377	35,339
Gas-MMcf	641	611	692	726
LPG-Tons	630	642	688	723
Sulphur-Tons	29	17	49	65

Average Realized Prices

	Q1	Q2	Q3	Q4
Oil- US$/BBL	57.61	55.07	64.09	91.52
Gas- Rs/Mcf	719.38	785.28	776.56	790.21
LPG- Rs/Ton	147,302	134,996	149,815	219,159
Sulphur- Rs/Ton	-	92,432	93,560	155,385

Dupont Analysis

Net Profit Margin		Total Assets Turnover		Equity Multiplier		Return on Equity
54%	x	26%	x	1.22	=	17%

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06 Key Financial Metrics

	FY2023*	YoY	FY2024	YoY	FY2025	YoY	FY2026	YoY
Net Sales (Rs Billion)	413.59	23.3%	463.70	12.1%	401.18	13.5%	449.19	11.97%
Profit for the Year (Rs Billion)	224.62	3.4%	208.98	6.9%	169.90	18.7%	242.37	42.65%
Profit before Tax (Rs Billion)	383.77	186.9%	293.79	23.4%	279.31	4.9%	259.16	7.21%
Operating Expense (Rs Billion)	93.61	19.1%	123.54	31.9%	120.2	2.7%	147.69	22.8%
Exploration and Prospecting Expenditure (Rs Billion)	19.02	22.1%	12.56	33.9%	18.77	49.4%	28.78	53.3%
Finance & other Income (Rs Billion)	154.69	232.2%	41.34	73.3%	81.82	97.9%	54.39	33.5%
Earnings per Share (Rs)	52.23	67.9%	48.59	6.9%	39.50	18.7%	56.35	42.75%
Cash Dividend per Share (Rs)	8.55	17.9%	10.10	18.1%	15.05	49.0%	17.00	12.9%
Operating Profit Margin (%)	53	1.9%	52	1.9%	46	11.5%	42	8.7%
Net Profit Margin (%)	54	35%	45	16.7%	42	6.7%	54	28.6%
EBITDA Margin (%)	67	0%	64	4.5%	60	6.3%	54	10%

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*The year-on-year (YoY) analysis for 2023 was conducted using 2022 as the baseline year.

07 Balance Sheet and Income Statement

Balance Sheet (Rs Billion)	FY 2026	FY 2025	Change	Variation
Current Liabilities	153.49	125.28	28.21	22.52%
Total Equity and Liabilities	1,852.83	1,654.61	198.22	11.98%
Current Assets	1,231.84	1,123.38	108.46	9.65%
Total Assets	1,852.83	1,654.61	198.22	11.98%
Income Statement (Rs Billion)				
Revenue from Contracts with Customers	449.19	401.18	48.01	11.97%
Operating Expense	147.69	120.20	27.49	22.87%
Finance and Other Income	54.39	81.82	-27.43	33.52%
Exploration and Prospecting Expenditure	28.78	18.77	10.01	53.33%
Gross Profit	246.76	231.61	15.15	6.54%
Profit before Tax	259.16	279.31	-20.15	7.21%
Profit for the Year	242.37	169.90	72.47	42.65%

08 Business Risks and Opportunities

Business Risks

Operational and Production Risks

- →Production Curtailment
- →Operational Risk

Exploration and Resource Risk

- →Reserve Uncertainty
- →Exploration Risks

Market and Financial Risk

- →Commodity Price Risk
- →Exchange Rate Risk
- →Credit Risk

External and Regulatory Risks

- →Security Risk
- →Regulatory Risk

Business Opportunities

Exploration and Resource Expansion

- →Exploration and Reserves Growth
- →Unconventional Resources

Production and Operational Excellence

- →Development and Production Growth
- →Production Optimization

Strategic Growth and Partnerships

- →Strategic Partnerships
- →Portfolio Expansion

Diversification and Sustainability

- →Diversification
- →ESG Initiatives

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09 Future Outlook

Production Optimization & Growth

Mature field optimization, recovery enhancement and production growth.

Mature Asset Solutions work with Baker Hughes
Water Injection Project with M/s SNF France

Unconventional & Frontier Exploration

Tight gas, shale gas and offshore exploration.

Drilling of Pakistan's First Pilot Horizontal Shale Gas Well.
8 Off-shore blocks awarded

Portfolio Diversification & Strategic Investments

Reko Diq, minerals, geothermal and renewable energy.

Drilling of Geothermal Well, Resulting in the Discovery of Lithium Deposits.

Sustainability & Decarbonization

Green initiatives, energy efficiency and environmental sustainability.

Joined UNEP's Oil and Gas Methane Partnership 2.0
Published its first TCFD aligned Disclosures and adopted its first ESG Strategy.

Human Capital & Organizational Development

Recruitment, training, succession planning and leadership development.

174,194 training hours completed to 7,269 participants

Financial Discipline & Cash Flow Optimization

Receivables recovery, working capital and capital allocation.

Recovery of Term Finance Certificates
100% Receivables Collection Rate
Import Substitution of $ 1.32 billion
Contribution to National Exchequer of Rs 82 billion

1Q 2026-27

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1.1 Q1 FY 2026-27

Emerged as the largest company on Pakistan Stock Exchange

Market Capitalization
Rs.1,362 billion

OGDC's Contribution to the Country's Production

Crude Oil	Gas	LPG
55%	28%	35%

Import Substitution $1.32 billion

Contribution to the National Exchequer Rs.82 billion

OGDC secured the 1st Rank in the Transparency International Corporate Reporting Assessment 2026



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1.2 Financial Highlights Q1 FY 2026-27

Sales Revenue

Rs.132.419 billion | **38% increase**

(1Q 2025-26: Rs 96.192 billion)

Profit after Tax

Rs.58.513 billion | **53% increase**

(1Q 2025-26: Rs 38.3 billion)

Earning Per Share

Rs.13.60 | **53% increase**

(1Q 2025-26: Rs 8.91)

Dividend

Rs.5.0 Highest ever Q1 Dividend

(1Q 2025-26: Rs 3.50)

Total Assets

Rs 1.88 trillion

Average Realized Prices

Crude Oil:	**$ 74.90/barrel** (1Q 2025-26: $57.61/barrel)
Gas:	**Rs. 796.08/Mcf** (1Q 2025-26: Rs. 718.38/Mcf)
LPG:	**Rs. 173,350/Ton** (1Q 2025-26: Rs. 147,302/Ton)

Average Exchange Rate — US Dollar/ $ **277.92**

Receivables Collection Rate **100%**

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1.3 Curtailment Impact Q1 FY 2026-27

Quarterly Volume Curtailed

Crude Oil (bpd)	1,254
Gas (MMcfd)	94
LPG (tpd)	5

Sales Loss to OGDCL

Rs 9.7 bn

▼ 50% vs Rs 19.3 bn in 1Q 2025-26
▼ 20% vs Rs 12.1 bn in 4Q 2025-26

Impact on EPS

Rs (1.20)

vs Rs (2.41) in 1Q 2025-26
vs Rs (1.98) in 4Q 2025-26

Loss to Exchequer on Imports

Rs 33.2 bn

▼ 21% vs Rs 42.2 bn in 1Q 2025-26
▲ 2% vs Rs 32.6 bn in 4Q 2025-26

1.4 Exploration and Production Highlights Q1 FY 2026-27

2D Seismic Data
31 Line km acquired

3D Seismic Data
213 sq km. acquired

2 Wells Spudded
- Bitrism NW-1 Exploratory
- Nahiyoon-1 Shale Well

4 Wells Injected
- Bobi-11
- Chak 63-5
- Maru-3
- Sono- 10

Work-over Jobs	26
With Rig	5
Rig-Less	21

Average Daily Net Production

	Q1 2026-27	Q1 2025-26	Production Increase
Crude Oil-BBL	35,494	31,315	13.3%
Gas-MMcf	732	641	14.2%
LPG-Tons	696	630	10.5%

Peak Daily Net Production
Q1 2026-27

Crude Oil-BBL	37,904
Gas-MMcf	824
LPG-Tons	738

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1.5 Development Projects Q1 2026-27

Project Name	OGDC Working Interest	Timeline- Completion	Expected Results	Current Status
Uch Compression	100%	Package A & B- October 2026 Package C- December 2026	Continuation of GSA with UPL for Gas Supply	Construction and mechanical work completed- commissioning activities underway
KPD-TAY Compression	KPD- 100% Tay-77.5%	March 2027	Crude: 1500 Bpd Gas: 100 MMcfd LPG: 170 Tpd	Site construction and installation activities at advanced stage
Sinjhoro Development Phase-II	62.5%	December 2027	Sale Gas: 30 MMcfd LPG: 30Tpd	Re-tendering process initiated for PCC contractor
Produced Water Disposal System (TAY & Sono-Lashari)	77.5%	March 2028	Maintain production plateau, address rising levels of produced water.	Technical evaluation of bids completed, commercial evaluation underway
Bettani Development	100%	Phase-I: December 2027 Phase-II June 2028	Crude: 3842 Bpd Sale Gas: 85 MMcfd LPG: 165 Tpd	Technical evaluation of bids underway for hiring of EPCC contractor

1.6 Development Projects Q1 2026-27

Project Name	Timeline-Completion	Expected Results	Current Status
Kunnar Pasakhi Water Injection Project	March 2027	Enhance hydrocarbon recovery by 8-10% Extend economic life of Kunnar and Pasakhi fields Sustain Field Production	Collaboration with M/s SNF, France. Engineering Design of project is complete. Civil works underway.
Rajian Heavy Oil Project	12 months	Revival of Rajian field	Tendering Process underway.
Mature Assets Solutions	Ongoing	Revitalization of Mature Fields	Collaborating with Baker Hughes Stage 1: Technical and Economic evaluation Stage 2: Execution to maximize production recovery

1.7 Key Financial Metrics Q1 2026-27

	Q1 FY2026-27	Q1 FY 2025-26	YoY
Net Sales (Rs Billion)	132.42	96.19	38%
Profit after Tax (Rs Billion)	58.51	38.30	52%
Profit before Tax (Rs Billion)	87.99	61.98	42%
Operating Expense (Rs Billion)	32.92	28.80	14.3%
Exploration and Prospecting Expenditure (Rs Billion)	4.77	3.08	54.9%
Finance & other Income (Rs Billion)	13.77	12.18	13.1%
Earnings per Share (Rs)	13.60	8.91	52.6%
Cash Dividend per Share (Rs)	5	3.50	42.9%
Operating Profit Margin (%)	53	48	10.4%
Net Profit Margin (%)	44	40	10%
EBITDA Margin (%)	65	61	6.6%

Question and Answer Session

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