November 05, 2026

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2026

Dear Sir,

We have to inform you that the Board of Directors of our Company in its meeting held on Thursday, November 5, 2026 at 1:00 PM at 20th Floor, Sky Tower – East Wing, Dolmen City, HC-3, Abdul Sattar Edhi Avenue, Clifton Block 4, Karachi, recommended the following:

1) **Cash Dividend: Nil**
2) **Bonus Shares: Nil**
3) **Right Shares: Nil**
4) **Any Other Entitlement: Nil**

The financial results of the Company are attached herewith.

The Quarterly Report of the Company for the period ended September 30, 2026 will be transmitted through PUCARS separately, within the specified time.

Yours sincerely,

Hasnain Wasim Ursani
Company Secretary

TPL Corp Ltd.
20th Floor, Sky Tower-East Wing, Dolmen City,
HC-3, Block 4, Abdul Sattar Edhi Avenue,
Clifton, Karachi, Pakistan.

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TPL CORP LIMITED
STATEMENT OF FINANCIAL POSITION
AS At SEPTEMBER 30, 2026

	Note	30-Sep-26 Rupees (Un Audited)	30-Jun-25 Rupees
ASSETS			
NON-CURRENT ASSETS			
Fixed assets	6.	**279,391,618**	317,329,582
Right of use Asset		**-**	-
Long term deposits and prepayments	7.	**14,600,000**	14,600,000
		293,991,618	331,929,582
Long-term investments	8.	**12,373,313,308**	9,789,588,556
		12,667,304,926	10,121,518,138
CURRENT ASSETS			
Deposit and prepayments	9.	**355,441,989**	289,750,079
Interest accrued	11.	**148,325,056**	113,547,437
Due from related parties	12.	**429,443,209**	317,050,513
Taxation – net	13.	**422,597**	4,778,073
Cash and bank balances	14.	**173,795,024**	26,985,775
		1,107,427,875	752,111,877
Asset Held for sale			2,936,311,428
TOTAL ASSETS		**13,774,732,801**	13,809,941,443
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Share capital			
Authorised			
330,000,000 (2024: 330,000,000) ordinary shares of Rs.10/- each		**3,300,000,000**	3,300,000,000
Issued, subscribed and paid-up capital		**2,672,977,630**	2,672,977,630
Capital reserves		**60,855,762**	60,855,762
Revenue reserves		**(3,516,251,661)**	(4,636,597,018)
Other component of equity		**6,911,098,158**	6,099,054,205
Subordinated Loan From Parent Company		**2,000,000,000**	2,000,000,000
		8,128,679,889	**6,196,290,579**
Long Term Financing	15.	**-**	-
Lease Liabilties	16.	**-**	-
		-	-
CURRENT LIABILITIES			
Current portion of non-current liabilities		**1,865,926,826**	2,273,488,087
Trade and other payables	17.	**1,081,260,497**	979,106,291
Accrued mark-up	18.	**1,227,462,769**	1,170,831,418
Short Term Financing	19.	**97,307,698**	87,307,698
Due to related parties	20.	**1,369,365,539**	3,098,187,788
Unclaimed dividend		**4,729,583**	4,729,583
		5,646,052,912	7,613,650,865
TOTAL EQUITY AND LIABILITIES		**13,774,732,801**	13,809,941,445

The annexed notes from 1 to 54 form an integral part of these financial statements.

CHIEF EXECUTIVE **CHIEF FINANCIAL OFFICER** **DIRECTOR**

TPL CORP LIMITED
STATEMENT OF PROFIT OR LOSS ACCOUNT AND OTHER COMPREHENSIVE INCOME
FOR THE PERIOD ENDED SEP 30, 2026

	Note	Actual 30-Sep-26 Rupees (Un Audited)	Actual 30-Sep-25 Rupees (Un Audited)
Dividend Income		-	-
Administrative expenses	21.	**(96,544,023)**	(28,453,638)
Operating (loss) / profit		**(96,544,023)**	(28,453,638)
Finance costs	22.	**(150,225,738)**	(118,367,067)
Gain / (loss) on derivatives	23.	**5,661,010**	11,103,485
Gain / (loss) on investment	24	-	-
Other income	25	**34,990,605**	4,738,367
Loss before taxation		**(206,118,146)**	(130,978,853)
Taxation		-	-
Loss for the year		**(206,118,146)**	(130,978,853)
Other comprehensive income			
Other comprehensive income not to be reclassified to profit or loss in subsequent periods (net of tax)			
Fair value gain on equity insturments designated at fair value through other comprehensive income (FVOCI)		**2,138,507,456**	1,214,674,285
Total comprehensive income for the year		**1,932,389,310**	1,083,695,432

CHIEF EXECUTIVE **CHIEF FINANCIAL OFFICER** **DIRECTOR**

UNCONSOLIDATED CONDENSED STATEMENT OF CASH FLOWS (UN-AUDITED) FOR THE THREE MONTHS PERIOD ENDED 30 SEPTEMBER 2026

	(Unaudited) 30-Sep-2026 Rupees	(Unaudited) 30-Sep-2025 Rupees
CASH FLOWS FROM OPERATING ACTIVITIES		
Loss before taxation	**(206,118,146)**	(130,978,853)
Non-cash adjustments:		
Depreciation	**39,310,793**	1,711,564
Depreciation on ROU	**-**	14,527,347
Finance costs	**150,225,738**	118,367,067
	189,536,531	134,605,978
Working capital changes:		
Deposits and prepayments	**(65,691,910)**	(239,246)
Due from related parties	**(112,392,696)**	18,878,807
Accrued markup	**(34,777,619)**	-
Trade and other payables	**102,154,206**	85,048,786
Due to related parties	**(225,883,128)**	535,910,163
	(336,591,147)	639,598,509
Net cash generated from operations	**(353,172,762)**	643,225,634
Finance costs	**(93,594,387)**	(145,767,016)
Taxes paid	**4,355,476**	(2,228,761)
Net cash generated from operating activities	**(442,411,673)**	495,229,857
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of - property and equipment	**(420,000)**	
Investments - net	**987,202,183**	17,580,000
CASH FLOWS FROM FINANCING ACTIVITIES		
Short Term Financing - net	**10,000,000**	
Lease liabilities paid	**(85,763,167)**	(19,107,845)
Long term financing - net	**(321,798,094)**	(495,933,590)
Net cash (used in) from financing activities	**(397,561,261)**	(515,041,435)
Net decrease in cash and cash equivalents	**146,809,249**	(2,231,578)
Cash and cash equivalents at the beginning of the period	**26,985,775**	12,232,360
Cash and cash equivalents at the end of the period	**173,795,024**	10,000,782

CHIEF EXECUTIVE OFFICER | DIRECTOR | CHIEF FINANCIAL OFFICER

UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)

FOR THE THREE MONTHS PERIOD ENDED 30 SEPTEMBER 2026

	Note	Issued, subscribed and paid-up capital	Capital reserve		Revenue reserve	Other component of equity	Subordinated loan from the Parent Company	Total equity
			Reserve created under Scheme of Arrangement	Share Based Reserve	Accumulated loss	Unrealised gain/(loss) on investment		
		---------- Rupees ----------						
Balance as at 01 July 2025		2,672,977,630	60,855,762	-	(4,242,916,272)	777,020,165	2,000,000,000	1,267,937,285
Net loss for the period		-	-	-	(130,978,853)	-	-	(130,978,853)
Other comprehensive income		-	-	-	-	1,214,674,285	-	1,214,674,285
Total comprehensive income / (loss) for the period		-	-	-	(130,978,853)	1,214,674,285	-	1,083,695,432
Balance as at 30 September 2025		2,672,977,630	60,855,762	-	(4,373,895,125)	1,991,694,450	2,000,000,000	2,351,632,717
Balance as at July 01, 2026		**2,672,977,630**	**60,855,762**	-	**(4,636,597,018)**	**6,099,054,205**	**2,000,000,000**	**6,196,290,579**
Issuance of ordinary right shares			-		-	-	-	-
Net loss for the period		-	-	-	**(206,118,146)**	-	-	**(206,118,146)**
Other comprehensive income for the period, net of tax		-	-	-	-	**2,138,507,456**	-	**2,138,507,456**
Total comprehensive income / (loss) for the period		-	-	-	**(206,118,146)**	**2,138,507,456**	-	**1,932,389,310**
Transfer from OCI – FVOCI reserve to Retained Earnings					**1,326,463,503**	**(1,326,463,503)**	-	**(0)**
Balance as at September 30, 2026		**2,672,977,630**	**60,855,762**	-	**(3,516,251,661)**	**6,911,098,158**	**2,000,000,000**	**8,128,679,889**

The annexed notes from 1 to 54 form an integral part of these financial statements.

CHIEF EXECUTIVE OFFICER | DIRECTOR | CHIEF FINANCIAL OFFICER

TPL CORP LIMITED
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2026

	Note	30-Sep-26 (Un Audited)	30-Jun-26 (Audited)
		---------- Rupees ----------	
ASSETS			
NON-CURRENT ASSETS			
Property and equipment	6	**926,585,081**	1,151,171,694
Right-of-use assets	7	**203,019,927**	-
Intangible assets	8	**2,448,824,316**	3,015,697,703
Due from related parties	9	**-**	963,037,000
Long-term investments	10	**8,731,733,515**	9,060,036,754
Long-term loans and deposits		**42,718,827**	42,718,827
Development properties	6	**475,000,000**	
Deferred tax asset	11	**12,957,846**	68,436,719
		12,840,839,512	14,301,098,697
CURRENT ASSETS			
Stock-in-trade	12	**308,978,426**	307,360,646
Trade debts	13	**976,658,966**	656,749,605
Loans and advances	14	**85,717,257**	787,287,321
Trade deposits and prepayments	15	**596,731,754**	932,636,155
Due from related parties	16	**429,443,209**	790,996,565
Accrued mark-up	17	**583,057,233**	475,996,802
Other receivables	18	**71,154,000**	390,408,463
Short-term investments	19	**494,125,000**	1,356,492,290
Insurance and reinsurance receivables	20	**117,256,000**	2,143,046,113
Deferred commission expense		**-**	262,830,220
Taxation – net		**54,446,597**	334,779,312
Cash and bank balances	21	**1,503,289,708**	4,007,116,689
		5,220,858,150	**12,445,700,181**
Non-current asset held for sale		**-**	
TOTAL ASSETS		**18,061,697,662**	26,746,798,878

The annexed notes from 1 to 53 form an integral part of these consolidated financial statements.

CHIEF EXECUTIVE OFFICER

CHIEF FINANCIAL OFFICER

DIRECTOR

TPL CORP LIMITED
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2026

	Note	30-Sep-26 (Un Audited)	30-Jun-26 (Un Audited)
		---------- Rupees ----------	
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Authorised share capital			
330,000,000 ordinary shares of Rs. 10/- each		**3,300,000,000**	3,300,000,000
Issued, subscribed and paid-up capital	22	**2,672,977,630**	2,672,977,630
Capital reserves / capital contribution		**60,855,762**	328,040,694
Accumulated loss / reclassification		**(4,571,775,906)**	(6,802,489,060)
Other components of equity		**2,262,204,536**	3,212,297,140
Subordinated loan from the Parent Company	23	**2,000,000,000**	2,000,000,000
		2,424,262,022	1,410,826,405
Non-controlling interest		**6,173,896,171**	3,383,386,293
		8,598,158,193	4,794,212,697
Participant's Takaful Fund (PTF)			
Ceded money		**2,000,000**	2,000,000
Accumulated surplus / (deficit)		**5,583,548**	5,583,548
		7,583,548	1,665,574
TOTAL EQUITY		**8,605,741,741**	4,795,878,271
NON-CURRENT LIABILITIES			
Taxation — non-current (June comparative)			65,208,734
Long-term financing	24	**381,215,920**	578,982,272
Lease liabilities	25	**178,122,828**	249,114,990
Deferred tax liability	11	**26,439,676**	26,441,490
Deferred liability - staff gratuity		**14,595,238**	43,016,402
		600,373,662	962,763,889
CURRENT LIABILITIES			
Trade and other payables	26	**2,545,435,573**	6,129,322,295
Due to related parties	27	**65,000,000**	2,990,934,792
Accrued mark-up	28	**1,735,811,457**	1,643,717,575
Short-term financing	29	**1,174,675,992**	1,016,338,611
Liabilities against insurance contracts	30	**594,604,000**	2,696,970,271
Underwriting provisions	31	**12,106,000**	3,074,510,048
Running finance under mark-up arrangements		**-**	781,902,909
Current portion of non-current liabilities	32	**2,209,241,202**	2,648,654,989
Taxation – net		**124,809,741**	-
Advance monitoring fees	33	**388,093,063**	-
Unclaimed dividend		**5,805,230**	5,805,230
Unpaid dividend		**-**	-
		8,855,582,259	20,988,156,719
TOTAL EQUITY AND LIABILITIES		**18,061,697,662**	26,746,798,879
CONTINGENCIES AND COMMITMENTS	34		

The annexed notes from 1 to 53 form an integral part of these consolidated financial statements.

CHIEF EXECUTIVE OFFICER **CHIEF FINANCIAL OFFICER** **DIRECTOR**

TPL CORP LIMITED
CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	Note	(Un Audited) 30-Sep-26	(Un Audited) 30-Sep-25
		---------- Rupees ----------	
Turnover - net	35	**615,109,626**	3,580,017,702
Cost of sales and services	36	**(468,474,988)**	(1,127,400,280)
		146,634,638	2,452,617,422
Gross profit			
Distribution expenses	37	**(27,146,528)**	(70,063,822)
Administrative expenses	38	**(529,066,544)**	(900,826,992)
Operating profit / (loss)		**(435,260,325)**	1,481,726,608
Other expenses	39	**(25,681,892)**	(58,332,845)
Finance costs	40	**(263,222,149)**	(258,214,031)
Other income	41	**89,705,080**	90,601,962
Share of profit / (loss) from associates - net	10	**(11,364,875)**	1,168,482
Share of PTF		**(13,025,467)**	16,962,211
Profit / (loss) before taxation		**(633,167,737)**	1,273,912,387
Taxation	42	**(40,363,076)**	(45,065,284)
Profit / (loss) after taxation - continuing operations		**(673,530,813)**	1,228,847,104
Other comprehensive income / (loss)			
Loss from discontinued operations	43	**-**	
Profit / (loss) for the period		**(673,530,813)**	1,228,847,104
Items not to be reclassified to profit or loss in subsequent periods:			
Unrealised (loss) / gain on revaluation of investments at FVOCI		**2,138,507,456**	3,667,536
Items to be reclassified to profit or loss in subsequent periods:			
Exchange differences on translation of foreign operations		**(230,700)**	272,427
Other comprehensive income / (loss) for the period		**2,138,276,756**	3,939,963
Total comprehensive income / (loss) for the period		**1,464,745,943**	1,232,787,068
Earnings / (loss) per share – basic and diluted	44	**(1.49)**	1.10
Profit / (loss) for the period attributable to:			
Owners of the Holding Company		**(398,352,955)**	293,810,089
Non-controlling interest		**(275,177,858)**	935,037,015
		(673,530,813)	1,228,847,104
Other comprehensive income attributable to:			
Total comprehensive income / (loss) attributable to:			
Owners of the Holding Company		**1,740,048,610**	285,167,122
Non-controlling interest		**(275,302,667)**	947,619,946
		1,464,745,943	1,232,787,068

The annexed notes form an integral part of these consolidated financial statements.

CHIEF EXECUTIVE **CHIEF FINANCIAL OFFICER** **DIRECTOR**

TPL CORP LIMITED
CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE QUARTER ENDED 30 SEPTEMBER 2026

	Issued, subscribed and paid-up capital	Capital reserve	Accumulated loss	Other components of equity		Subordinated loan from parent company	Non-controlling interest	Participants' Takaful Fund		Total equity
				Fair value reserve of fixed assets designated at fair value through OCI	Foreign exchange translation reserve			Ceded money	Accumulated surplus / (deficit)	
	Rupees									
Balance as at 30 June 2025	2,672,977,630	60,855,762	(4,467,233,040)	26,397,418	106,048,519	2,000,000,000	5,501,578,892	2,000,000	22,545,759	5,925,170,941
Profit for the quarter ended 30 September 2025	-	-	293,810,089	-	-	-	935,037,015	-	-	1,228,847,104
Other comprehensive income / (loss) — September 2025	-	-	-	(8,642,967)	-	-	12,582,931	-	-	3,939,964
Total comprehensive income for the quarter — September 2025	-	-	293,810,089	(8,642,967)	-	-	947,619,946	-	-	1,232,787,068
PTF result for the quarter — September 2025	-	-	-	-	-	-	-	-	(16,962,211)	(16,962,211)
Dividend paid — September 2025	-	-	-	-	-	-	-	-	-	-
Transactions with owners										
Loss of interest in subsidiary — September 2025	-	-	-	-	-	-	-	-	-	-
Acquisition / change in ownership interest — September 2025	-	-	-	-	-	-	-	-	-	-
Loss of control in subsidiary — September 2025	-	-	-	-	-	-	-	-	-	-
Balance as at 30 September 2025	2,672,977,630	60,855,762	(4,173,422,951)	17,754,452	106,048,519	2,000,000,000	6,449,198,838	2,000,000	5,583,548	7,140,995,797
Net loss for the quarter ended 30 September 2026	-	-	(398,352,955)	-	-	-	(275,177,858)	-	-	(673,530,813)
Other comprehensive income / (loss) — September 2026	-	-	-	2,138,507,456	(105,891)	-	(124,809)	-	-	2,138,276,756
PTF movement for the quarter — September 2026	-	-	-	-	-	-	-	-	-	-
Total comprehensive loss for the quarter	-	-	(398,352,955)	2,138,507,456	(105,891)	-	(275,302,667)	-	-	1,464,745,943
Balance as at 30 September 2026	**2,672,977,630**	**60,855,762**	**(4,571,775,906)**	**2,156,261,908**	**105,942,628**	**2,000,000,000**	**6,173,896,171**	**2,000,000**	**5,583,548**	**8,605,741,741**

The annexed notes form an integral part of these consolidated financial statements.

CHIEF EXECUTIVE OFFICER

CHIEF FINANCIAL OFFICER

DIRECTOR

TPL CORP LIMITED

CONSOLIDATED STATEMENT OF CASH FLOWS

FOR THE THREE MONTHS ENDED 30 SEPTEMBER 2026

	Note	30-Sep-26	30-Sep-25
		---------- Rupees ----------	
CASH FLOWS FROM INVESTING ACTIVITIES			
Proceeds from sale of operating fixed assets - net		-	-
- property, plant and equipment / capital work-in-progress		(7,151,463)	(27,785,844)
- intangible assets		538,005,205	(16,986,210)
- development properties - net		(475,000,000)	
Net proceeds from / (purchase of) investments		3,262,329,652	(1,482,005,911)
Acquisition of a subsidiary, net of cash acquired		-	
Long-term related-party balances		792,347,000	
Net cash generated from / (used in) investing activities		4,110,530,395	(1,522,825,578)
Long-term loans and deposits — comparative investing flow			3,952,387
CASH FLOWS FROM FINANCING ACTIVITIES			
Proceeds from issuance of shares by subsidiaries		-	
Share issuance costs		-	
Deferred liabilities / other financing movements		3,336,010,483	(369,134)
Long-term financing - net		(1,532,202,477)	(365,867,675)
Short-term borrowings and current maturities - net		(1,334,041,191)	93,727,760
Lease rentals paid		95,464,208	(249,659,605)
Net cash (used in) / generated from financing activities		565,231,023	(522,168,654)
Net increase / (decrease) in cash and cash equivalents during the period		(2,403,301,017)	(94,329,537)
Cash and cash equivalents at the beginning of the period		3,906,590,725	3,123,342,068
Net foreign exchange differences		-	272,427
Cash and cash equivalents at end of the period	45	1,503,289,708	3,029,284,958

The annexed notes from 1 to 53 form an integral part of these consolidated financial statements.

CHIEF EXECUTIVE OFFICER	CFO	DIRECTOR