DEWAN AUTOMOTIVE ENGINEERING LIMITED

November 5, 2026

Mr. Atif Islam Siddiqui
AGM, Unit Head, Listed Companies Compliance
Regulatory Affairs Division
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

SUB: **UNUSUAL MOVEMENT IN PRICE OF THE SHARES OF M/S. DEWAN AUTOMOTIVE ENGINEERING LIMITED ("DWAE")**

Dear Mr. Atif,

This is with reference to your letter Ref. No. PSX/Gen-1309 dated November 5, 2026, regarding unusual movement in the price of shares of Dewan Farooque Spinning Mills Limited.

In this regard, we would like to inform you that the Company has no control over its share prices or trading volumes in the Stock Exchanges, and we also state that Company, in compliance of the relevant regulations, has been disclosing any material/price-sensitive information that is likely to affect the price or volume of the shares, if any, to the Exchange and TRE members as per practice. Please note that we are completely unaware about the reason in relation to fluctuations in share prices and trading volumes. We would like to mention here that the market prices are dependent, among others, on the sentiments of the buyers & sellers best known to them.

Further we have ensured that all material information regarding the Company has been disclosed to the Exchange in accordance with the Securities and Exchange Commission of Pakistan (SECP) regulations. We are committed to maintaining transparency and compliance with all relevant regulations.

We trust that the above clarifies the Company's position and addresses your concern.

Yours truly,

Muhammad Hanif German
Company Secretary

Syed Maqbool Ali
Director