Pakistan State Oil Company Limited

PSO House, Khayaban-e-Iqbal, Clifton, Karachi-75600, Pakistan.
UAN: 111-111-PSO (776), Website: www.psopk.com

November 6, 2026

Ref.: CS/PSO/1295

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: **Reconstitution of the Board of Management of Pakistan State Oil Company Limited**

Dear Sir,

We have to inform you that the Federal Government, vide Notification No. 5(6)-2008-CA-I-0004 dated November 5, 2026 of the Ministry of Energy (Petroleum Division), has reconstituted the Board of Management of Pakistan State Oil Company Limited with immediate effect for a term of three years. The new Board of Management consists of the following members:

S. No.	Name / Position of the Board Member	Category
1	Mr. Mustafa Ramday	Chairman / Independent Member
2	Mr. Muneeb-ul-Haq	Independent Member
3	Mr. Aftab Hussain	Independent Member
4	Mr. Imtiaz Hussain Kazi	Independent Member
5	Ms. Saira Shahid Hussain	Independent Member
6	Secretary, Petroleum Division / Rep. not below BS-20	Ex-Officio Member *Name to be conveyed by the Ministry*
7	Secretary, Power Division / Rep. not below BS-20	Ex-Officio Member *Name to be conveyed by the Ministry*
8	Secretary, Finance Division / Rep. not below BS-20	Ex-Officio Member *Name to be conveyed by the Ministry*
9	Chief Executive Officer, Pakistan LNG Limited (PLL)	Currently Mr. Masood Nabi (Ex-Officio Member)
10	Chief Executive Officer, PSO	Currently Mr. Jawwad Ahmed Cheema (Executive Member)

In view of the above, Mr. Asif Baigmohamed (Chairman / Independent Member), Dr. Ayesha Waqar, Mr. Mushtaq Malik and Mr. Ahmed Jamal Mir (Independent Members) have ceased to be Members of the Board of Management of the Company with effect from November 6, 2026. The position of the existing Ex-Officio Members will be intimated upon receipt of details from the Ministry.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Regards,
for Pakistan State Oil Company Limited

Ambreen Ali
Company Secretary

Copy: The Executive Director/HOD - Offsite-II Department, SECP